

**Franklin Discovery Academy**  
**Statement of Activities - Actual vs Budget**

Year To Date 10/31/2025

	Actual	FY 2026 Budget	Budget Diff
<b>Operating Revenue</b>			
Program Revenue			
Tuition	510.00	20,000.00	(19,490.00)
Unrestricted Revenue (State)	136,249.52	136,000.00	249.52
Minimum School Program Revenue (K-12)	847,628.03	886,438.04	(38,810.01)
Restricted Revenue (State Grants)	304,717.70	301,827.92	2,889.78
Related to Basic Programs (Flex)	972,896.16	1,019,430.48	(46,534.32)
Special Populations Revenue	0.00	2,262.96	(2,262.96)
Other Programs Revenue	304,567.62	193,853.64	110,713.98
Statewide Initiatives	111,722.55	197,276.68	(85,554.13)
NON-MSP State Revenues	9,267.14	19,000.00	(9,732.86)
School Lunch Program Federal Revenue	12,935.66	32,500.00	(19,564.34)
Total Program Revenue	2,700,494.38	2,808,589.72	(108,095.34)
Investment Income	31,603.10	20,000.00	11,603.10
Contributions	0.00	650.00	(650.00)
Revenue - Sales	48,763.59	35,435.00	13,328.59
Revenue - Other			
Miscellaneous	3,080.51	800.00	2,280.51
Other Financing Sources	940,962.50	0.00	940,962.50
Capital Lease Proceeds	4,615,000.00	500,000.00	4,115,000.00
Total Revenue - Other	5,559,043.01	500,800.00	5,058,243.01
Revenue - Services	30.00	100.00	(70.00)
Rental Income	50.00	600.00	(550.00)
Total Operating Revenue	8,339,984.08	3,366,174.72	4,973,809.36
<b>Expenditures</b>			
Direct	84,237.40	90,000.00	5,762.60
Personnel			
Salary and Wages			
Salaries - Business Administrator	24,847.02	33,522.72	8,675.70
Salaries - Supervisors and Directors	0.00	6,500.00	6,500.00
Salaries - Principals and Assistants	89,000.94	96,845.24	7,844.30
Salaries - Teachers	438,846.23	630,009.12	191,162.89
Salaries - Attendance and Social Work Personnel	0.00	14,265.32	14,265.32
Salaries - Guidance Personnel	10,188.72	21,313.32	11,124.60
Salaries - Health Services	23,252.34	22,068.32	(1,184.02)
Salaries - Social Worker	8,049.80	0.00	(8,049.80)
Salaries - Sec and Clerical Personnel	60,384.36	81,018.20	20,633.84
Salaries - Teacher Aides and Para-Profess	277,751.44	426,474.40	148,722.96
Salaries - Custodial and Maintenance	50,754.65	52,981.12	2,226.47
Salaries - Technology Personnel	11,067.33	15,793.32	4,725.99
Salaries - Food Service Personnel	30,321.83	49,837.52	19,515.69
Total Salary and Wages	1,024,464.66	1,450,628.60	426,163.94
PR Benefits			
Local Retirement	13,780.00	19,600.00	5,820.00
Group Insurance	3,413.54	84,320.00	80,906.46
Health Insurance	67,744.36	0.00	(67,744.36)
Dental Insurance	1,869.90	0.00	(1,869.90)
Vision Insurance	335.26	0.00	(335.26)
Industrial Insurance	1,823.00	2,666.68	843.68
Unemployment Insurance	1,718.14	53,924.36	52,206.22
Other Employee Benefits	16,878.77	0.00	(16,878.77)
Total PR Benefits	107,562.97	160,511.04	52,948.07
PR Taxes			

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<b>Social Security</b>	<b>76,308.11</b>	<b>109,435.84</b>	<b>33,127.73</b>
Total PR Taxes	76,308.11	109,435.84	33,127.73
Total Personnel	1,208,335.74	1,720,575.48	512,239.74
Professional Fees			
Official/Administrative Services	5,027.64	5,350.00	322.36
Professional-Educational Services	0.00	160,000.00	160,000.00
Training and Development Services	296.45	9,900.00	9,603.55
Other Professional Services	40,745.17	12,500.00	(28,245.17)
Occupational Therapy Services	8,599.50	0.00	(8,599.50)
Special Education Services	210.00	0.00	(210.00)
Payroll Services	5,275.95	7,600.00	2,324.05
Auditing Services	17,200.00	15,000.00	(2,200.00)
Legal Services	0.00	8,000.00	8,000.00
Technical Services	1,200.00	1,800.00	600.00
Bond Issuance Costs	0.00	245,550.00	245,550.00
Total Professional Fees	78,554.71	465,700.00	387,145.29
General and Administrative Expenses			
Advertising and Promotion			
Advertising	0.00	1,000.00	1,000.00
Total Advertising and Promotion	0.00	1,000.00	1,000.00
Copying and Printing			
Printing and Binding	524.02	1,400.00	875.98
Total Copying and Printing	524.02	1,400.00	875.98
Debt Service			
Redemption of Principal	54,845.46	56,026.40	1,180.94
Total Debt Service	54,845.46	56,026.40	1,180.94
Due and Subscriptions			
Dues and Fees	(831.68)	8,550.00	9,381.68
Total Due and Subscriptions	(831.68)	8,550.00	9,381.68
Facilities			
Water/Sewage	6,212.90	13,500.00	7,287.10
Disposal Services	1,927.04	1,900.00	(27.04)
Repairs and Maintenance Services	22,740.13	30,000.00	7,259.87
Rentals	3,100.84	4,800.00	1,699.16
Rental of Equipment and Vehicles	0.00	1,000.00	1,000.00
Construction Services	5,543,403.41	3,000,000.00	(2,543,403.41)
Other Purchased Property Services	4,386.13	6,000.00	1,613.87
Furniture and Fixtures	0.00	15,000.00	15,000.00
Other Equipment	48,790.00	0.00	(48,790.00)
Total Facilities	5,630,560.45	3,072,200.00	(2,558,360.45)
Insurance			
Insurance (Other than Employee Benefits)	6,666.68	6,670.68	4.00
Property Insurance	11,680.00	11,680.00	0.00
Liability Insurance	19,928.62	16,070.00	(3,858.62)
Total Insurance	38,275.30	34,420.68	(3,854.62)
Interest Expenses			
Interest	(194,229.49)	(331,705.90)	137,476.41
Total Interest Expenses	(194,229.49)	(331,705.90)	137,476.41
Miscellaneous Expense			
Miscellaneous Expenditures	0.00	300.00	300.00
Total Miscellaneous Expense	0.00	300.00	300.00
Office Supplies			
General Supplies	60,398.78	65,450.00	5,051.22
Textbooks	1,045.80	5,000.00	3,954.20
Online Curriculum/ETextbooks	2,704.70	15,000.00	12,295.30
Library Books	1,347.37	500.00	(847.37)

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Supplies - Technology Related	3,141.19	6,350.00	3,208.81
Software	40,609.14	32,025.00	(8,584.14)
Maintenance of Supplies and Materials	32.61	100.00	67.39
Total Office Supplies	109,279.59	124,425.00	15,145.41
Postage and Delivery			
Communication/Postage	2,279.51	3,540.00	1,260.49
Total Postage and Delivery	2,279.51	3,540.00	1,260.49
Travel Expenses			
Student Travel Overnight	350.50	2,000.00	1,649.50
Student Travel/Field Trips	5,198.51	6,500.00	1,301.49
Travel - Staff	6,991.43	3,250.00	(3,741.43)
Motor Fuel	2,655.09	3,050.00	394.91
Total Travel Expenses	15,195.53	14,800.00	(395.53)
Utilities			
Natural Gas	7,276.44	800.00	(6,476.44)
Electricity	18,417.52	15,000.00	(3,417.52)
Total Utilities	25,693.96	15,800.00	(9,893.96)
Total General and Administrative Expenses	6,070,051.63	3,664,167.98	(2,405,883.65)
Total Expenditures	7,441,179.48	5,940,443.46	(1,500,736.02)
<b>Change In Net Assets</b>	<b>898,804.60</b>	<b>(2,574,268.74)</b>	<b>3,473,073.34</b>
<b>+ Net Assets - Beginning</b>	<b>3,616,178.52</b>	<b>0.00</b>	<b>3,616,178.52</b>
<b>Net Assets - Ending</b>	<b>4,514,983.12</b>	<b>(2,574,268.74)</b>	<b>7,089,251.86</b>