

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF TRUSTEES OF THE NORTHPOINT
INFRASTRUCTURE FINANCING DISTRICT:

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Trustees of Northpoint Infrastructure Financing District (the “District”) will be held on January 22, 2026 by electronic means for the purpose of authorizing the adoption and recording of a First Amendment to Assessment Ordinance and Notice of Assessment Interest, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.

Clerk/Secretary

ACKNOWLEDGMENT OF NOTICE AND CONSENT TO SPECIAL MEETING

We, the members of the Board of Trustees of the District, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.

Chair

Treasurer/Vice Chair

Clerk/Secretary

January 22, 2026

The Board of Trustees (the “Board”) of Northpoint Infrastructure Financing District (the “District”) met in special session (including by electronic means) on January 22, 2026, at 11:00 a.m. with the following members of the Board present:

Megan O’Brien
James Carolan
Will Channell

Chair
Vice Chair/Treasurer
Clerk/Secretary

Also present:

Blair M. Dickhoner
Aaron Wade

District Counsel
Bond Counsel

Absent:

After the meeting had been duly called to order and after other matters not pertinent to this Resolution had been discussed, the Clerk/Secretary presented to the Board a Certificate of Compliance with Open Meeting Law with respect to this January 22, 2026 meeting, a copy of which is attached hereto as Exhibit A.

Thereupon, the following resolution was introduced in written form, discussed in full, and pursuant to a motion made by _____ and seconded by _____ adopted by the following vote:

AYE:

NAY:

The resolution was then signed by the Chair and recorded by the Clerk/Secretary in the official records of Northpoint Infrastructure Financing District. The resolution is as follows:

RESOLUTION

A RESOLUTION OF THE BOARD OF TRUSTEES OF NORTHPOINT INFRASTRUCTURE FINANCING DISTRICT AUTHORIZING THE EXECUTION OF A FIRST AMENDMENT TO DESIGNATION RESOLUTION AND A FIRST AMENDMENT TO ASSESSMENT ORDINANCE AND NOTICE OF ASSESSMENT INTEREST FOR THE NORTHPOINT ASSESSMENT AREA, IN ORDER TO AMEND THE DEVELOPABLE ACRAGE IN THE ASSESSMENT AREA, THE AMOUNT OF ASSESSMENTS, THE ALLOCATION OF ASSESSMENTS, AND CERTAIN OTHER CHANGES; APPROVING AN UPDATED APPRAISAL; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, on October 16, 2025 the Board of Trustees (the “Board”) of Northpoint Infrastructure Financing District (the “District”) adopted a resolution (the “Authorizing Resolution”) approving forms of a Designation Resolution (as subsequently executed, the “Designation Resolution”) and an Assessment Ordinance and Notice of Assessment Interest (as subsequently executed, the “Assessment Ordinance”), with regard to the Northpoint Assessment Area (the “Assessment Area”) for the purpose of financing the costs of publicly owned infrastructure, facilities or systems, along with other necessary miscellaneous improvements, and to complete said improvements in a proper and workmanlike manner (collectively, the “Improvements”), pursuant to the Assessment Area Act, Title 11, Chapter 42, Utah Code Annotated 1953, as amended (the “Act”); and

WHEREAS, the Board now desires to authorize the execution of a First Amendment to the Designation Resolution (the “First Amendment to Designation Resolution”) in order to amend the developable acreage within the Assessment Area, with such First Amendment to Designation Resolution is attached hereto as Exhibit B; and

WHEREAS, the Board now desires to authorize the execution of a First Amendment to Assessment Ordinance (the “First Amendment to Assessment Ordinance”) in order to update the authorized maximum amount of Bonds that can be issued, the allocation of Assessments, including to account for the developable acreage being removed from the Assessment area, with such First Amendment to Assessment Ordinance is attached hereto as Exhibit C; and

WHEREAS, the Board also desires to authorize and approve an updated Appraisal of the Assessment Area (the “Appraisal”), in substantially the form presented to the meeting at which this Resolution was adopted and which is attached hereto as Exhibit D; and

WHEREAS, the Owners (as defined in the Assessment Ordinance) have consented to the amendments described herein; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Northpoint Infrastructure Financing District, as follows:

1. The terms defined or described in the recitals hereto shall have the same meanings when used in the body of this Resolution.

2. All actions heretofore taken (not inconsistent with the provisions of this Resolution) by the Board and by the officers of the District directed toward the execution and delivery of the First Amendment to Designation Resolution and the First Amendment to Assessment Ordinance are hereby ratified, approved, and confirmed.

3. The First Amendment to Designation Resolution and the First Amendment to Assessment Ordinance, in substantially the forms attached hereto as Exhibits B and C, are in all respects hereby authorized and approved, and the Chair or Treasurer/Vice Chair and the Clerk/Secretary are hereby authorized and directed to execute and deliver the same on behalf of the District with final terms as may be established by the Chair or Treasurer/Vice Chair (the "Designated Officer"), and with such alterations, changes or additions as may be necessary or as may be authorized by herein.

4. The Chair, Treasurer/Vice Chair and Clerk/Secretary and other appropriate officials of the District are hereby authorized and directed to record the First Amendment to Designation Resolution and the First Amendment to Assessment Ordinance, and the Designated Officer or other appropriate officials of the District, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the District any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

5. The Appraisal, in substantially the form attached hereto as Exhibit D, is all respects hereby authorized, approved and accepted and the Chair, Treasurer/Vice Chair, and Clerk/Secretary and other appropriate officials of the District are hereby authorized to utilize the Appraisal in connection with the designation of the Assessment Area and the imposition of assessments within the Assessment Area and as otherwise deemed appropriate by such officials.

6. The Designated Officer or other appropriate officials of the District are authorized to make any alterations, changes, deletions, or additions to the First Amendment to Designation Resolution and the First Amendment to Assessment Ordinance, or any other document herein authorized and approved, which may be necessary to conform the same to the final terms of the assessment bonds issued by the District to finance the Improvements, to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States. The execution thereof by the Chair or Treasurer/Vice Chair and the Clerk/Secretary on behalf of the District of the documents approved hereby shall conclusively establish such necessity, appropriateness, and approval with respect to all such additions, modifications, deletions, and changes incorporated therein. Minor and non-substantive changes may be made to the Appraisal after the date hereof, provided such changes shall be approved by the Chair and such approval shall be evidenced by the acceptance by the Chair of the final Appraisal and further provided that the final Appraisal meets the requirements of the Act.

7. It is hereby declared that all parts of this Resolution are severable, and if any section, clause, or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause, or provision shall not affect the remaining sections, clauses, or provisions of this Resolution.

8. All resolutions, orders, and regulations or parts thereof heretofore adopted or passed which are in conflict herewith are, to the extent of such conflict, hereby repealed. This repealer shall not be construed so as to revive any resolution, order, regulation, or part thereof heretofore repealed.

PASSED AND APPROVED on the date set forth above.

NORTHPOINT INFRASTRUCTURE
FINANCING DISTRICT

By: _____
Chair

ATTEST:

By: _____
Clerk/Secretary

(Here follows other business not pertinent to the above)

Pursuant to motion duly made and seconded, the meeting of the Board of Trustees of the District, adjourned.

NORTHPOINT INFRASTRUCTURE
FINANCING DISTRICT

By _____
Chair

ATTEST:

By: _____
Clerk/Secretary

STATE OF _____)
: ss.
COUNTY OF _____)

I, Will Channell, the duly appointed and qualified Clerk/Secretary of Northpoint Infrastructure Financing District (the “District”), do hereby certify according to the records of the Board of Trustees of the District (the “Board”) in my official possession that the foregoing constitutes a true and correct excerpt of the minutes of the meeting of the Board held on January 22, 2026, including a resolution (the “Resolution”) adopted at said meeting as said minutes and Resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of said District, this January 22, 2026.

(SEAL)

NORTHPOINT INFRASTRUCTURE
FINANCING DISTRICT

By: _____
Christopher Durkin
Clerk/Secretary

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, Will Channell, the undersigned Clerk/Secretary of Northpoint Infrastructure Financing District (the “District”), does hereby certify according to the records of the District in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the public meeting held by the Board of Trustees of the District (the “Board”) as follows:

(i) By causing a Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting; and

(ii) By causing a Notice, in the form attached hereto as Schedule 1, to be posted at the meeting location at least twenty-four (24) hours prior to the convening of the meeting, said Notice having continuously remained so posted and available for public inspection until the completion of the meeting.

The Board of the District does not schedule regular meetings and meets on an “as needed” basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this January 22, 2026.

NORTHPOINT INFRASTRUCTURE
FINANCING DISTRICT

By: _____
Will Channell Clerk/Secretary

SCHEDULE 1
NOTICE OF MEETING AND AGENDA

EXHIBIT B

FIRST AMENDMENT TO DESIGNATION RESOLUTION

EXHIBIT C

FIRST AMENDMENT TO ASSESSMENT ORDINANCE

EXHIBIT D
APPRAISAL