



TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, January 22, 2026

10:00 a.m.

102 Tower – 6th Floor Boardroom
102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

November 20, 2025 Board Meeting Minutes

3. Confirmation of Upcoming Meeting Dates

February 19, 2026 - Regular Meeting
March 19, 2026 - Regular Meeting
April 16, 2026 - Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications, Trust Lands Administration

5. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

6. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

7. Chair’s Report by Tiffany James, Board Chair, Trust Lands Administration Board of Trustees

8. Director’s Report by Michelle McConkie, Executive Director, Trust Lands Administration

- A. FY2026 Second Quarter Revenue Report**
- B. Update from Strategic Initiatives Group**
- C. Staffing Updates**

9. Advocate Report by Kim Christy, Director, Land Trusts Protection & Advocacy Office

10. Action Items

- A. Proposed Helium, Gas and Associated Hydrocarbons Lease OBA (ML 54676 - OBA) located in San Juan County, Utah (800 +/- acres) with ST Oil Utah, LLC by Rachel Boyack, Lease Manager, Energy & Minerals.**
- B. Proposed Amendment to Lease ML 54409 - OBA located in the Lake Mountain Block, Utah County, Utah (4,400 +/- acres) with Ionic Mineral Technologies by Tyler Wiseman, Geoscientist & Lease Manager, and Andy Bedingfield, Managing Director, Energy & Minerals.**
- C. Proposed Minerals OBA Leases (ML 54677, ML 54678, ML 54679, and ML 54680) located in the Lake Mountain Block, Utah County, Utah (1,123.61 +/- aggregated total acres) with Ionic Mineral Technologies by Tyler Wiseman, Geoscientist & Lease Manager, Energy & Minerals.**

D. Proposed Metalliferous Minerals Lease OBA (ML 54673 - OBA) located in the Drum Mountains Block, Juab and Millard Counties, Utah (6,798 +/- acres) with Infield Minerals Nevada, Inc. by Tyler Wiseman, Geoscientist & Lease Manager, Energy & Minerals.

E. Proposed adoption of Director's Review Process.

F. Closed Session

The Board, pursuant to Utah Code Section 52-4-205(1)(c), will hold a closed meeting to conduct a strategy session to discuss pending or reasonably imminent litigation.

11. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link:

https://utah-gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw#/registration

Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.

Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on January 21, 2026.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communicative aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.

I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmn/index.html>.

Dated: January 12, 2026