

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through December 2025**

	<b>Jul - Dec 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>REVENUE</b>			
<b>CITY</b>			
<b>In-Kind SLC Dept DED Exp.</b>	0.00	53,805.00	-53,805.00
<b>In-Kind SLC Dept Salaries &amp; Ben</b>	0.00	1,306,787.01	-1,306,787.01
<b>SLC Nondepartmental</b>	<u>1,025,000.00</u>	<u>1,025,000.00</u>	<u>0.00</u>
<b>Total CITY</b>	<u>1,025,000.00</u>	<u>2,385,592.01</u>	<u>-1,360,592.01</u>
<b>CONTRIBUTIONS</b>			
<b>Corporate</b>	10,350.00	55,000.00	-44,650.00
<b>Foundations</b>	951,190.33	955,690.00	-4,499.67
<b>In-Kind</b>	0.00	165,000.00	-165,000.00
<b>Individuals</b>	<u>4,320.00</u>	<u>6,300.00</u>	<u>-1,980.00</u>
<b>Total CONTRIBUTIONS</b>	<u>965,860.33</u>	<u>1,181,990.00</u>	<u>-216,129.67</u>
<b>EARNED INCOME</b>			
<b>Beverage Sales</b>			
<b>Alcohol</b>	<u>0.00</u>	<u>29,000.00</u>	<u>-29,000.00</u>
<b>Total Beverage Sales</b>	<u>0.00</u>	<u>29,000.00</u>	<u>-29,000.00</u>
<b>Commissions</b>	17,211.25	5,500.00	11,711.25
<b>Merchandise Sales</b>	120.00		
<b>Other Fees</b>	15,149.25	8,600.00	6,549.25
<b>Rental Fees</b>	1,010.00	3,500.00	-2,490.00
<b>Ticket Sales</b>	30,000.00	30,000.00	0.00
<b>Vendor Fees</b>	<u>0.00</u>	<u>14,000.00</u>	<u>-14,000.00</u>
<b>Total EARNED INCOME</b>	<u>63,490.50</u>	<u>90,600.00</u>	<u>-27,109.50</u>
<b>GOVERNMENT GRANTS</b>			
<b>County</b>	53,826.00	200,000.00	-146,174.00
<b>Federal</b>	0.00	30,000.00	-30,000.00
<b>State</b>	<u>46,500.00</u>	<u>46,500.00</u>	<u>0.00</u>
<b>Total GOVERNMENT GRANTS</b>	<u>100,326.00</u>	<u>276,500.00</u>	<u>-176,174.00</u>
<b>OTHER REVENUE</b>			
<b>Interest</b>	23,235.84	30,000.00	-6,764.16
<b>Miscellaneous Income</b>	<u>1,947.25</u>		
<b>Total OTHER REVENUE</b>	<u>25,183.09</u>	<u>30,000.00</u>	<u>-4,816.91</u>
<b>Total REVENUE</b>	<u>2,179,859.92</u>	<u>3,964,682.01</u>	<u>-1,784,822.09</u>
<b>Total Income</b>	<u>2,179,859.92</u>	<u>3,964,682.01</u>	<u>-1,784,822.09</u>
<b>Gross Profit</b>	<u>2,179,859.92</u>	<u>3,964,682.01</u>	<u>-1,784,822.09</u>
<b>Expense</b>			

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>EXPENSES</b>			
<b>General &amp; Adminstrative</b>			
Bank Fees	268.07	700.00	-431.93
Benefits	387.00	1,795.00	-1,408.00
Conference Fees	0.00	500.00	-500.00
Contracted Services	328,503.51	1,252,781.00	-924,277.49
Credit Card Fees	855.42	1,600.00	-744.58
Dues/Subscriptions/Publications	3,306.70	13,800.00	-10,493.30
Employee Screenings	0.00	500.00	-500.00
General Insurance	1,638.45	9,700.00	-8,061.55
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	75.88	1,800.00	-1,724.12
Travel	60.00	5,881.00	-5,821.00
Utilities	3,828.06	10,000.00	-6,171.94
<b>Total General &amp; Adminstrative</b>	<b>338,923.09</b>	<b>2,659,649.01</b>	<b>-2,320,725.92</b>
<b>Program Expenses</b>			
Advertising & Publicity	6,733.31	62,583.00	-55,849.69
Artist Commissions	13,223.00	3,850.00	9,373.00
<b>Beverages Purchased</b>			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
<b>Total Beverages Purchased</b>	<b>0.00</b>	<b>13,500.00</b>	<b>-13,500.00</b>
Equipment Rental	15,484.86	171,750.00	-156,265.14
Food & Beverage	2,943.12	8,250.00	-5,306.88
<b>Grant Expense</b>			
Artist in the Classroom	21,000.00	21,000.00	0.00
General Support	324,050.00	333,000.00	-8,950.00
Project Support	86,000.00	146,000.00	-60,000.00
<b>Total Grant Expense</b>	<b>431,050.00</b>	<b>500,000.00</b>	<b>-68,950.00</b>
Graphics/Design Work	16.50	9,400.00	-9,383.50
Honoraria & Artist Fees	225,500.00	119,850.00	105,650.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	249.28	700.00	-450.72
Merchandise	0.00	3,500.00	-3,500.00
Miscellaneous Charge	1,064.18	8,711.00	-7,646.82
<b>Payroll Taxes</b>			
Federal Unemployment Tax	23.47		
FICA	2,198.41		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
<b>Total Payroll Taxes</b>	<b>2,221.88</b>	<b>11,260.00</b>	<b>-9,038.12</b>
Permits & Licenses	18.00	37,030.00	-37,012.00

	<u>Jul - Dec 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Postage</b>	156.00	2,400.00	-2,244.00
<b>Printing</b>	2,275.84	22,900.00	-20,624.16
<b>Salaries &amp; Wages</b>	26,551.54	143,665.00	-117,113.46
<b>Security</b>	463.50	56,250.00	-55,786.50
<b>Supplies</b>	8,762.40	20,752.00	-11,989.60
<b>Unemployment</b>	629.84	5,000.00	-4,370.16
<b>Total Program Expenses</b>	<u>737,343.25</u>	<u>1,366,351.00</u>	<u>-629,007.75</u>
<b>Total EXPENSES</b>	<u>1,076,266.34</u>	<u>4,026,000.01</u>	<u>-2,949,733.67</u>
<b>Payroll Expenses</b>	0.00		
<b>Total Expense</b>	<u>1,076,266.34</u>	<u>4,026,000.01</u>	<u>-2,949,733.67</u>
<b>Net Ordinary Income</b>			
<b>Net Income</b>	<u>1,103,593.58</u>	<u>-61,318.00</u>	<u>1,164,911.58</u>
	<u><b>1,103,593.58</b></u>	<u><b>-61,318.00</b></u>	<u><b>1,164,911.58</b></u>

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through December 2025**

9:59 AM

01/09/2026

Accrual Basis

**% of Budget**

**Ordinary Income/Expense**

**Income**

**REVENUE**

**CITY**

In-Kind SLC Dept DED Exp. 0.0%

In-Kind SLC Dept Salaries & Ben 0.0%

SLC Nondepartmental 100.0%

**Total CITY**

42.97%

**CONTRIBUTIONS**

Corporate 18.82%

Foundations 99.53%

In-Kind 0.0%

Individuals 68.57%

**Total CONTRIBUTIONS**

81.72%

**EARNED INCOME**

**Beverage Sales**

Alcohol 0.0%

**Total Beverage Sales** 0.0%

Commissions 312.93%

**Merchandise Sales**

Other Fees 176.15%

Rental Fees 28.86%

Ticket Sales 100.0%

Vendor Fees 0.0%

**Total EARNED INCOME**

70.08%

**GOVERNMENT GRANTS**

County 26.91%

Federal 0.0%

State 100.0%

**Total GOVERNMENT GRANTS**

36.28%

**OTHER REVENUE**

Interest 77.45%

**Miscellaneous Income**

**Total OTHER REVENUE**

83.94%

**Total REVENUE**

54.98%

**Total Income**

54.98%

**Gross Profit**

54.98%

**Expense**

	<b>% of Budget</b>
<b>EXPENSES</b>	
<b>General &amp; Adminstrative</b>	
Bank Fees	38.3%
Benefits	21.56%
Conference Fees	0.0%
Contracted Services	26.22%
Credit Card Fees	53.46%
Dues/Subscriptions/Publications	23.96%
Employee Screenings	0.0%
General Insurance	16.89%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	4.22%
Travel	1.02%
Utilities	38.28%
<b>Total General &amp; Adminstrative</b>	<b>12.74%</b>
<b>Program Expenses</b>	
Advertising & Publicity	10.76%
Artist Commissions	343.46%
<b>Beverages Purchased</b>	
Alcohol	0.0%
Non Alcohol	0.0%
<b>Total Beverages Purchased</b>	<b>0.0%</b>
Equipment Rental	9.02%
Food & Beverage	35.67%
<b>Grant Expense</b>	
Artist in the Classroom	100.0%
General Support	97.31%
Project Support	58.9%
<b>Total Grant Expense</b>	<b>86.21%</b>
Graphics/Design Work	0.18%
Honoraria & Artist Fees	188.15%
In-Kind Goods & Services	0.0%
Mailing	35.61%
Merchandise	0.0%
Miscellaneous Charge	12.22%
<b>Payroll Taxes</b>	
Federal Unemployment Tax	0.0%
FICA	0.0%
Payroll Taxes - Other	0.0%
<b>Total Payroll Taxes</b>	<b>19.73%</b>
Permits & Licenses	0.05%

	<b>% of Budget</b>
<b>Postage</b>	6.5%
<b>Printing</b>	9.94%
<b>Salaries &amp; Wages</b>	18.48%
<b>Security</b>	0.82%
<b>Supplies</b>	42.22%
<b>Unemployment</b>	12.6%
<b>Total Program Expenses</b>	<b>53.96%</b>
<b>Total EXPENSES</b>	<b>26.73%</b>
<b>Payroll Expenses</b>	
<b>Total Expense</b>	<b>26.73%</b>
<b>Net Ordinary Income</b>	<b>-1,799.79%</b>
<b>Net Income</b>	<b>-1,799.79%</b>