

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through December 2025

	Jul - Dec 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept DED Exp.	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
SLC Nondepartmental	1,025,000.00	1,025,000.00	0.00
Total CITY	1,025,000.00	2,385,592.01	-1,360,592.01
CONTRIBUTIONS			
Corporate	10,350.00	55,000.00	-44,650.00
Foundations	951,190.33	955,690.00	-4,499.67
In-Kind	0.00	165,000.00	-165,000.00
Individuals	4,320.00	6,300.00	-1,980.00
Total CONTRIBUTIONS	965,860.33	1,181,990.00	-216,129.67
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	29,000.00	-29,000.00
Total Beverage Sales	0.00	29,000.00	-29,000.00
Commissions	17,211.25	5,500.00	11,711.25
Merchandise Sales	120.00		
Other Fees	15,149.25	8,600.00	6,549.25
Rental Fees	1,010.00	3,500.00	-2,490.00
Ticket Sales	30,000.00	30,000.00	0.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	63,490.50	90,600.00	-27,109.50
GOVERNMENT GRANTS			
County	53,826.00	200,000.00	-146,174.00
Federal	0.00	30,000.00	-30,000.00
State	46,500.00	46,500.00	0.00
Total GOVERNMENT GRANTS	100,326.00	276,500.00	-176,174.00
OTHER REVENUE			
Interest	23,235.84	30,000.00	-6,764.16
Miscellaneous Income	1,947.25		
Total OTHER REVENUE	25,183.09	30,000.00	-4,816.91
Total REVENUE	2,179,859.92	3,964,682.01	-1,784,822.09
Total Income	2,179,859.92	3,964,682.01	-1,784,822.09
Gross Profit	2,179,859.92	3,964,682.01	-1,784,822.09
Expense			

	Jul - Dec 25	Budget	\$ Over Budget
EXPENSES			
General & Administrative			
Bank Fees	268.07	700.00	-431.93
Benefits	387.00	1,795.00	-1,408.00
Conference Fees	0.00	500.00	-500.00
Contracted Services	328,503.51	1,252,781.00	-924,277.49
Credit Card Fees	855.42	1,600.00	-744.58
Dues/Subscriptions/Publications	3,306.70	13,800.00	-10,493.30
Employee Screenings	0.00	500.00	-500.00
General Insurance	1,638.45	9,700.00	-8,061.55
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	75.88	1,800.00	-1,724.12
Travel	60.00	5,881.00	-5,821.00
Utilities	3,828.06	10,000.00	-6,171.94
Total General & Administrative	338,923.09	2,659,649.01	-2,320,725.92
Program Expenses			
Advertising & Publicity	6,733.31	62,583.00	-55,849.69
Artist Commissions	13,223.00	3,850.00	9,373.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
Total Beverages Purchased	0.00	13,500.00	-13,500.00
Equipment Rental	15,484.86	171,750.00	-156,265.14
Food & Beverage	2,943.12	8,250.00	-5,306.88
Grant Expense			
Artist in the Classroom	21,000.00	21,000.00	0.00
General Support	324,050.00	333,000.00	-8,950.00
Project Support	86,000.00	146,000.00	-60,000.00
Total Grant Expense	431,050.00	500,000.00	-68,950.00
Graphics/Design Work	16.50	9,400.00	-9,383.50
Honoraria & Artist Fees	225,500.00	119,850.00	105,650.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	249.28	700.00	-450.72
Merchandise	0.00	3,500.00	-3,500.00
Miscellaneous Charge	1,064.18	8,711.00	-7,646.82
Payroll Taxes			
Federal Unemployment Tax	23.47		
FICA	2,198.41		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
Total Payroll Taxes	2,221.88	11,260.00	-9,038.12
Permits & Licenses	18.00	37,030.00	-37,012.00

	Jul - Dec 25	Budget	\$ Over Budget
Postage	156.00	2,400.00	-2,244.00
Printing	2,275.84	22,900.00	-20,624.16
Salaries & Wages	26,551.54	143,665.00	-117,113.46
Security	463.50	56,250.00	-55,786.50
Supplies	8,762.40	20,752.00	-11,989.60
Unemployment	629.84	5,000.00	-4,370.16
Total Program Expenses	737,343.25	1,366,351.00	-629,007.75
Total EXPENSES	1,076,266.34	4,026,000.01	-2,949,733.67
Payroll Expenses	0.00		
Total Expense	1,076,266.34	4,026,000.01	-2,949,733.67
Net Ordinary Income	1,103,593.58	-61,318.00	1,164,911.58
Net Income	1,103,593.58	-61,318.00	1,164,911.58

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through December 2025

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 Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept DED Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	100.0%
Total CITY	42.97%
CONTRIBUTIONS	
Corporate	18.82%
Foundations	99.53%
In-Kind	0.0%
Individuals	68.57%
Total CONTRIBUTIONS	81.72%
EARNED INCOME	
Beverage Sales	
Alcohol	0.0%
Total Beverage Sales	0.0%
Commissions	312.93%
Merchandise Sales	
Other Fees	176.15%
Rental Fees	28.86%
Ticket Sales	100.0%
Vendor Fees	0.0%
Total EARNED INCOME	70.08%
GOVERNMENT GRANTS	
County	26.91%
Federal	0.0%
State	100.0%
Total GOVERNMENT GRANTS	36.28%
OTHER REVENUE	
Interest	77.45%
Miscellaneous Income	
Total OTHER REVENUE	83.94%
Total REVENUE	54.98%
Total Income	54.98%
Gross Profit	54.98%
Expense	

	% of Budget
EXPENSES	
General & Administrative	
Bank Fees	38.3%
Benefits	21.56%
Conference Fees	0.0%
Contracted Services	26.22%
Credit Card Fees	53.46%
Dues/Subscriptions/Publications	23.96%
Employee Screenings	0.0%
General Insurance	16.89%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	4.22%
Travel	1.02%
Utilities	38.28%
Total General & Administrative	12.74%
Program Expenses	
Advertising & Publicity	10.76%
Artist Commissions	343.46%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
Total Beverages Purchased	0.0%
Equipment Rental	9.02%
Food & Beverage	35.67%
Grant Expense	
Artist in the Classroom	100.0%
General Support	97.31%
Project Support	58.9%
Total Grant Expense	86.21%
Graphics/Design Work	0.18%
Honoraria & Artist Fees	188.15%
In-Kind Goods & Services	0.0%
Mailing	35.61%
Merchandise	0.0%
Miscellaneous Charge	12.22%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
Total Payroll Taxes	19.73%
Permits & Licenses	0.05%

	% of Budget
Postage	6.5%
Printing	9.94%
Salaries & Wages	18.48%
Security	0.82%
Supplies	42.22%
Unemployment	12.6%
Total Program Expenses	53.96%
Total EXPENSES	26.73%
Payroll Expenses	
Total Expense	26.73%
Net Ordinary Income	-1,799.79%
Net Income	-1,799.79%