MINUTES OF A SPECIAL MEETING

SKYFALL INFRASTRUCTURE FINANCING DISTRICT
BOARD OF TRUSTEES

Tuesday, December 16, 2025 at 8:15 a.m.
ANCHOR LOCATION: 95 South State Street, Suite 1150, Salt Lake City, 84111

The meeting was also held via teleconference and open to the public.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Utah. The following members of the Board of Trustees were in attendance:

Robert Booth (via teleconference)
Alec Estrada (via teleconference)

Trustee Jamie MacKay was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present: Blair M. Dickhoner, Esq., and Betsy Russon, Esq., WBA, PC, District General Counsel; Shelby Clymer, CliftonLarsonAllen LLP, District Accountant; and Aaron Wade, and Adam Daly, Gilmore & Bell, P.C.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present. Upon a motion duly made and seconded, the meeting was called to order.

Preliminary Action Items

Approval of Agenda

The Board reviewed the proposed agenda for the meeting. Following discussion, upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, the Board unanimously approved the agenda as presented.

Conflict of Interest Disclosures

Mr. Dickhoner inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted.

Public Comment

None.

Action Items

Bond Issuance

CONSIDER APPROVAL OF A RESOLUTION OF THE BOARD OF TRUSTEES OF SKYFALL INFRASTRUCTURE FINANCING DISTRICT ESTABLISHING THE TERMS AND CONDITIONS OF A FIRST AMENDMENT TO THE DESIGNATION RESOLUTION AND AN AMENDED AND RESTATED ASSESSMENT ORDINANCE AND NOTICE OF ASSESSMENT INTEREST FOR SKYFALL ASSESSMENT AREA NO. 1 (THE "ASSESSMENT AREA"), AUTHORIZING THE EXECUTION OF THE FIRST AMENDMENT TO THE DESIGNATION RESOLUTION AND THE AMENDED AND RESTATED ASSESSMENT ORDINANCE AND NOTICE OF ASSESSMENT INTEREST FOR THE ASSESSMENT AREA; APPROVING THE APPRAISAL FOR THE ASSESSMENT AREA; AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

Mr. Wade reviewed the amended bond documents and presented the Authorizing Resolution to the Board for consideration. Following review and discussion, upon a motion duly made by Mr. Booth and seconded by Mr. Estrada, and upon a vote unanimously carried, the Board certified the first amendment to the authorizing resolution.

Administrative Non-Action Items

None.

Adjourn

There being no further business to come before the Board and upon a motion duly made by Mr. Booth, seconded by Mr. Estrada, and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Alec Estrada
District Clerk/Secretary

The foregoing minutes were approved on the __ day of __________, 2026.