

RECORD OF PROCEEDINGS

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BLACK ROCK MOUNTAIN RESORT PUBLIC INFRASTRUCTURE DISTRICT

HELD
December 19, 2025

The Meeting of Black Rock Mountain Resort Public Infrastructure District was held 7026 S 900 E, Midvale, UT, 84047, and via MS Teams and Teleconference on December 12, 2025, at 11:00 a.m.

ATTENDANCE

Trustees in Attendance:

Rich Wolper
Russ Skousen
Nick Polychronis

Also in Attendance:

Zach Harding; FIER Law Group.
Bryan Newby, Brendan Campbell, Derek Campbell, and Jake Downing;
Pinnacle Consulting Group, Inc. Cindy Polad; Mark 25 Homes.

ADMINISTRATIVE ITEMS

Call to Order: The Meeting of the Board of Trustees (collectively, the “Board”) of the Black Rock Mountain Resort Infrastructure Financing District was called to order by Mr. Newby at 12:35 p.m.

Declaration of Quorum: Mr. Newby noted that a quorum was present, with three out of three Trustees in attendance.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENT

There were no public comments to come before the Board.

2026 BUDGET HEARING

Upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, the Public Hearing to receive input from the public on the adoption of the tentative budget as the final budget for the calendar year 2026 was opened. There was no public comment.

RECORD OF PROCEEDINGS

Upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, the public hearing was closed.

ACTION ITEMS

Minutes – December 12, 2025, Board Meeting: Mr. Newby presented the Minutes of the December 12, 2025, Board Meeting to the Board. Following review, upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the Minutes of the December 12, 2025, Board Meeting, as presented.

Resolution Adopting 2026 Budget: Mr. Newby presented the Resolution Adopting 2026 Budget to the Board. Following review, upon a motion duly made by Mr. Skousen seconded by Mr. Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Adopting 2026 Budget, as presented.

2026 Annual Administrative Resolution: Mr. Harding presented the 2026 Annual Administrative Resolution to the Board. Following review, upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the 2026 Annual Administrative Resolution, and to appoint Pinnacle Consulting Group, Inc., as the Recording Secretary and Records Officer.

Approval of Auditor: Mr. B. Campbell discussed the Approval of Auditor for 2025 audit services with the Board and answered questions. Following review and discussion, upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, and upon vote, unanimously carried, it was

RESOLVED to engage HintonBurdick for 2025 Audit Services, as presented.

ADMINISTRATIVE NON-ACTION ITEMS

Mr. Newby reminded Board Members of the required Board Trainings to be completed within the year as required by State law.

RECORD OF PROCEEDINGS

DISCUSSION ITEMS

None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Mr. Skousen, seconded by Mr. Polychronis, the meeting was adjourned at 12:47 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,

Jake Downing, Recording Secretary for the Meeting.