

UTAH INLAND PORT AUTHORITY

INTERLOCAL COOPERATION AGREEMENT SECOND AMENDMENT BETWEEN SALT LAKE CITY CORPORATION, REDEVELOPMENT AGENCY OF SALT LAKE CITY AND THE UTAH INLAND PORT AUTHORITY

RESOLUTION NO. 2026-01

WHEREAS, the Utah Inland Port Authority Act was amended in the 2022 Utah Legislative Session to change the percentage of exempt area property tax differential distribution to the Utah Inland Port Authority (“Authority”) and to require that the Authority spend 40% of this property tax differential on environmental mitigation projects within the authority jurisdictional land (“Environmental Mitigation Money”) and 40% of this property tax differential on community mitigation projects for neighborhoods adjacent to the Authority jurisdictional land (“Community Mitigation Money”).

WHEREAS, Utah Code 11-58-604 required Salt Lake City Corporation (“City”), the Redevelopment Agency of Salt Lake (“RDA”), and the Authority to execute an agreement by December 31, 2022;

WHEREAS, the parties understand that reasonable amendments are occasionally required to bring the agreement into conformity with the needs of the day;

WHEREAS, the parties agree that a second amendment is necessary to provide for the following:

- Provides changes for the process that determines the annual allocation of funding;
- Proposes dedicated annual funding for Public Safety and Conservation;
- Preferred Scenarios study recommendations will continue to be used for priorities and guidance;
- Allows additional time for SLC and UIPA to determine funding recommendations to Board

WHEREAS, on October 18, 2022, the Utah Inland Port Authority Board approved via Resolution 2022-11 the execution and delivery of the required agreement with the City, RDA, and the Authority;

WHEREAS, on April 29, 2024, the Utah Inland Port Authority Board approved via Resolution 2024-06 the execution and delivery of an amendment to agreement with the City, RDA, and the Authority;

WHEREAS, the City, RDA, and the Authority desires to amend the executed required agreement;

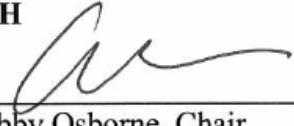
NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

1. The Executive Director is hereby authorized to execute an amendment to agreement between the City, RDA, and the Authority with the following terms:

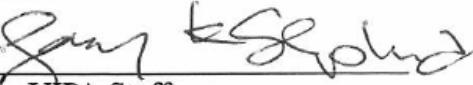
- a. That the process for how interlocal funds are allocated be updated;
- b. That an acceptable percentage of Community & Economic Differential to be used for public safety;
- c. That land conservation efforts continue to be prioritized;
- d. This resolution shall be effective immediately. The effective date of the Agreement shall be the date the last party to the Agreement executes the Agreement.

APPROVED AND ADOPTED THIS 13th DAY OF January 2026.

**UTAH INLAND PORT AUTHORITY,
UTAH**

By: 
Abby Osborne, Chair

ATTEST:

By: 
UIPA Staff