

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2

FINANCIAL STATEMENTS

DECEMBER 31, 2025

Red Bridge Public Infrastructure District No. 2
Balance Sheet - Governmental Funds
December 31, 2025

	<u>Debt Service</u>	<u>Total</u>
Assets		
Receivable from County Treasurer	145,752.92	145,752.92
Total Assets	<u>\$ 145,752.92</u>	<u>\$ 145,752.92</u>
Liabilities		
Accounts Payable	\$ -	\$ -
Due to Other Districts	145,752.92	145,752.92
Total Liabilities	<u>145,752.92</u>	<u>145,752.92</u>
Fund Balances	<u>-</u>	<u>-</u>
Liabilities and Fund Balances	<u>\$ 145,752.92</u>	<u>\$ 145,752.92</u>

See selected information.

Red Bridge Public Infrastructure District No. 2
Debt Service Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending December 31, 2025

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 38,440.00	\$ 38,440.00	\$ -
Total Revenue	<u>38,440.00</u>	<u>38,440.00</u>	<u>-</u>
Expenditures			
Intergovernmental Expenditures	38,440.00	38,440.00	-
Total Expenditures	<u>38,440.00</u>	<u>38,440.00</u>	<u>-</u>
Fund Balance - Beginning	-	-	-
Fund Balance - Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See selected information.

RED BRIDGE PUBLIC INFRASTRUCTURE DISTRICT NO. 2
SELECTED INFORMATION
FOR THE PERIOD ENDED DECEMBER 31, 2025

Notes to the Reader:

The financial statements of the District have been prepared in accordance with the criteria established by the Governmental Accounting Standards Boards ("GASB"), which is the source of authoritative accounting principles generally accepted in the United States of America ("GAAP"), as applied to governmental entities. The District's financial statements are prepared using the modified accrual basis of accounting. The financial statements include the following departures from GAAP:

- Management's discussion and analysis and substantially all disclosures required are omitted.
- The statement of revenues, expenditures and changes in fund balances – governmental funds has been omitted.

The financial statements are developed by the District to comply with GAAP, although there may be departures from GAAP not identified. These statements are primarily intended for use in managing the District's operations and may not be suitable for other purposes. Users should be aware of these limitations when utilizing the financial statements.