

FACT SHEET: CIB Funding Application for New Truck

Project Name: Altamont Fire Department Vehicle Replacement

Date of Hearing: January 14, 2024

1. Project Overview (The "Size, Scope, and Nature")

- **What:** Acquisition of a new 2026 Freightliner type 3 Fire Engine
- **Why:** The current vehicle is 29 years old and has reached the end of its reliable service life. Replacing it now prevents high maintenance costs and ensures emergency response remains uninterrupted.
- **Public Benefit:** This truck serves the entire community by maintaining fire safety.

2. Estimated Project Costs

- **Total Purchase Price:** \$550,000 to 600,000
- **Funding Requested from CIB:** \$ Cost of the Truck
- **Local Contribution:** If needed \$27,000 to 42,000 from existing General or Capital Projects Funds.

3. Proposed Financing Scenarios

The Town of Altamont is applying for a mix of grant and loan funding. Per CIB requirements, we must consider multiple outcomes:

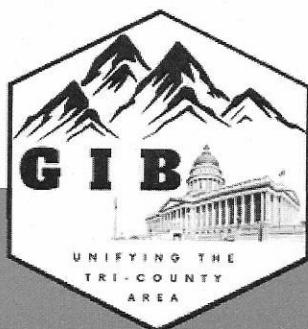
- **Scenario A (Preferred):** 100% Grant.
- **Scenario B (Full Loan):** 95% Grant with 5% match
- **Council Position:** The Council will evaluate the final offer from the CIB to ensure it is in the best financial interest of the community.

4. Impact on the Public

- **Property Taxes:** No increase to property taxes is anticipated.
- **User Fees:** No increase to utility rates is required.
- **Budget Impact:** Loan repayments, if any, will be covered by the existing General or Capital Projects Fund.



ASSOCIATION OF GOVERNMENTS



ALL GOVERNMENT AND
OTHER INTERESTED
PARTIES WITHIN
THE TRI-COUNTY AREA,
join us as we
explore together
opportunities
for our local areas!



GOVERNMENT IN THE BASIN (GIB) SEMINAR 2026

REGISTER TODAY!

BY SCANNING THE QR CODE ABOVE

TRAINING,

INFORMATION,

&

COLLABORATION

SOME TOPICS OF DISCUSSION:

For questions, please
contact **Nate Zilles** with
the UBAOG.



435-722-4518
(Nate Zilles)



natez@ubaog.org



330 East 100 South
Roosevelt, UT
84066

GOVERNMENT BUDGETING

Learn about the differences between
public and private accounting as well
as helpful budgeting tips.

LEGISLATIVE UPDATES

Receive current updates regarding
State of Utah Land Use Legislation
and other municipal requirements.



Agenda Sneak Peek!

SEMINAR DETAILS:

DATE AND TIME: APRIL 1, 2026

SEMINAR TIME: 3:00 PM TO 8:00 PM

LOCATION: PARADISE ROOM

UINTAH CONFERENCE CENTER
313 EAST 200 SOUTH VERNAL, UT 84078

www.ubaog.org

UNIFYING THE TRI-COUNTY AREA