

FACT SHEET: CIB Funding Application for New Truck

Project Name: Altamont Fire Department Vehicle Replacement

Date of Hearing: January 14, 2024

1. Project Overview (The "Size, Scope, and Nature")

- **What:** Acquisition of a new 2026 Freightliner type 3 Fire Engine
- **Why:** The current vehicle is 29 years old and has reached the end of its reliable service life. Replacing it now prevents high maintenance costs and ensures emergency response remains uninterrupted.
- **Public Benefit:** This truck serves the entire community by maintaining fire safety.

2. Estimated Project Costs

- **Total Purchase Price:** \$550,000 to 600,000
- **Funding Requested from CIB:** \$ Cost of the Truck
- **Local Contribution:** If needed \$27,000 to 42,000 from existing General or Capital Projects Funds.

3. Proposed Financing Scenarios

The Town of Altamont is applying for a mix of grant and loan funding. Per CIB requirements, we must consider multiple outcomes:

- **Scenario A (Preferred):** 100% Grant.
- **Scenario B (Full Loan):** 95% Grant with 5% match
- **Council Position:** The Council will evaluate the final offer from the CIB to ensure it is in the best financial interest of the community.

4. Impact on the Public

- **Property Taxes:** No increase to property taxes is anticipated.
- **User Fees:** No increase to utility rates is required.
- **Budget Impact:** Loan repayments, if any, will be covered by the existing General or Capital Projects Fund.



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For questions, please
contact Nate Zilles with
the UBAOG.

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Agenda Sneak Peek!

SEMINAR DETAILS:

DATE AND TIME: APRIL 1, 2026

SEMINAR TIME: 3:00 PM TO 8:00 PM

LOCATION: PARADISE ROOM

UINTAH CONFERENCE CENTER

313 EAST 200 SOUTH VERNAL, UT 84078

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