

Financial Statements APPROVED and ADOPTED this 8th day of January 2026.

Motion to approve by Commissioner Jensen, seconded by Commissioner Stubbos.

SEVEN COUNTY INFRASTRUCTURE COALITION VOTING:

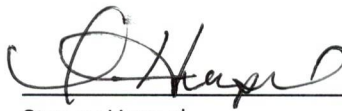
Carbon	Board Member	Yea ☒ No ☐	
Daggett	Board Member	Yea ☒ No ☐	
Duchesne	Board Member	Yea ☐ No ☐	Excused
Emery	Board Member	Yea ☒ No ☐	
San Juan	Board Member	Yea ☒ No ☐	
Sanpete	Board Member	Yea ☐ No ☐	
Sevier	Board Member	Yea ☒ No ☐	
Uintah	Board Member	Yea ☒ No ☐	


Co-Chair Jack Lytle

Co-Chair Greg Miles

(SEAL)

ATTEST:


Stacey Herpel



10:18 AM

01/06/26

Accrual Basis

SEVEN COUNTY COALITION
Balance Sheet
As of December 31, 2025

	Dec 31, 25
ASSETS	
Current Assets	
Checking/Savings	
PTIF 8702	45,831.98
Zions Bank - 8429	20,806.69
Total Checking/Savings	66,638.67
Accounts Receivable	
Accounts Receivable	62,859.00
Total Accounts Receivable	62,859.00
Other Current Assets	
Prepaid Insurance	5,023.00
Total Other Current Assets	5,023.00
Total Current Assets	134,520.67
Fixed Assets	
Equipment (Fixed Assets)	
Accumulated Depreciation	-3,156.57
Equipment (Fixed Assets) - Other	42,088.00
Total Equipment (Fixed Assets)	38,931.43
Rights-of-Way Owned	168,469.50
Total Fixed Assets	207,400.93
TOTAL ASSETS	341,921.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	71,347.64
Total Accounts Payable	71,347.64
Other Current Liabilities	
DEFERRED REVENUE	
Deferred Rev-CIB Prepaid Ins	5,023.00
Total DEFERRED REVENUE	5,023.00
Direct Deposit Liabilities	6.00
Payroll Tax/URS Liabilities	135.00
State Tax Withheld	534.00
URS Liability	134.62
Total Other Current Liabilities	5,832.62
Total Current Liabilities	77,180.26
Long Term Liabilities	
Capital Asset Offset, Net of Dep	207,400.93
Total Long Term Liabilities	207,400.93
Total Liabilities	284,581.19
Equity	
Unrestricted Net Assets	88,900.41
Net Income	-31,560.00
Total Equity	57,340.41
TOTAL LIABILITIES & EQUITY	341,921.60

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Accrual Basis

SEVEN COUNTY COALITION
Profit & Loss
 January through December 2025

	Jan - Dec 25
Income	
CIB PROCEEDS	1,165,916.33
INTEREST INCOME	828.30
OTHER INCOME	158.79
OTHER INTERGOVERNMENTAL INCOME	
Dagget County - Greendale Reimb	30,100.00
Divison Drinking Water Reimb	26,000.00
Duchesne County	0.00
Uintah County	0.00
Total OTHER INTERGOVERNMENTAL INC...	56,100.00
Sale of Asset	10,200.00
Total Income	1,233,203.42
Expense	
APPLICATION PROCESSING FEES	1,149.00
BANK CHARGES	516.09
CAPITAL EXPENDITURES	42,088.00
CONTRACT LABOR	17,464.00
DEPRECIATION EXPENSE	0.00
EMPLOYEE BENEFITS	24,807.36
EQUIPMENT	804.36
INSURANCE	5,502.00
MISCELLANEOUS	25.74
NEWSPAPER ADS	281.78
OFFICE SUPPLIES	1,714.53
PAYROLL EXPENSES	217,420.26
POSTAGE	32.97
PROCESSING FEE	25.20
PROFESSIONAL AND TECHNICAL	926,272.30
Registration Fees	366.24
SOFTWARE	1,310.58
STUDIES	10,000.00
TRAVEL	14,983.01
Total Expense	1,264,763.42
Net Income	-31,560.00

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Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss by Class

January through December 2025

	Greendale Resort Planning	Navajo Water Planning	Non-Grant Income/Expenses	Planning, Admin, Operating
Income				
CIB PROCEEDS	0.00	0.00	0.00	556,784.18
INTEREST INCOME	0.00	0.00	828.30	0.00
OTHER INCOME	0.00	0.00	158.79	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	30,100.00	0.00	0.00	0.00
Divison Drinking Water Reimb	0.00	26,000.00	0.00	0.00
Duchesne County	0.00	0.00	0.00	0.00
Uintah County	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	30,100.00	26,000.00	0.00	0.00
Sale of Asset	0.00	0.00	10,200.00	0.00
Total Income	30,100.00	26,000.00	11,187.09	556,784.18
Expense				
APPLICATION PROCESSING FEES	0.00	0.00	0.00	600.00
BANK CHARGES	0.00	0.00	516.09	0.00
CAPITAL EXPENDITURES	0.00	0.00	42,088.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	17,464.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	24,807.36
EQUIPMENT	0.00	0.00	0.00	804.36
INSURANCE	0.00	0.00	0.00	5,502.00
MISCELLANEOUS	0.00	0.00	0.00	25.74
NEWSPAPER ADS	0.00	0.00	0.00	281.78
OFFICE SUPPLIES	0.00	0.00	0.00	1,714.53
PAYROLL EXPENSES	0.00	0.00	143.00	217,277.26
POSTAGE	0.00	0.00	0.00	32.97
PROCESSING FEE	0.00	0.00	0.00	25.20
PROFESSIONAL AND TECHNICAL	30,100.00	26,000.00	0.00	264,462.96
Registration Fees	0.00	0.00	0.00	366.24
SOFTWARE	0.00	0.00	0.00	1,310.58
STUDIES	0.00	0.00	0.00	10,000.00
TRAVEL	0.00	0.00	0.00	12,109.20
Total Expense	30,100.00	26,000.00	42,747.09	556,784.18
Net Income	0.00	0.00	-31,560.00	0.00

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Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss by Class

January through December 2025

	BIA Draft ROD Prep (Uinta Rail - Phase 2)	Federal Agency Cost Rec Fees (Uinta Rail - Phase 2)	Program Management Services (Uinta Rail - Phase 2)	STB Regulatory Other Legal S... (Uinta Rail - Phase 2)
Income				
CIB PROCEEDS	19,330.00	549.00	175,149.90	223,404.25
INTEREST INCOME	0.00	0.00	0.00	0.00
OTHER INCOME	0.00	0.00	0.00	0.00
OTHER INTERGOVERNMENTAL INCOME				
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00
Divison Drinking Water Reimb	0.00	0.00	0.00	0.00
Duchesne County	0.00	0.00	0.00	0.00
Uintah County	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00
Sale of Asset	0.00	0.00	0.00	0.00
Total Income	19,330.00	549.00	175,149.90	223,404.25
Expense				
APPLICATION PROCESSING FEES	0.00	549.00	0.00	0.00
BANK CHARGES	0.00	0.00	0.00	0.00
CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00
CONTRACT LABOR	0.00	0.00	0.00	0.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00
EQUIPMENT	0.00	0.00	0.00	0.00
INSURANCE	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00
NEWSPAPER ADS	0.00	0.00	0.00	0.00
OFFICE SUPPLIES	0.00	0.00	0.00	0.00
PAYROLL EXPENSES	0.00	0.00	0.00	0.00
POSTAGE	0.00	0.00	0.00	0.00
PROCESSING FEE	0.00	0.00	0.00	0.00
PROFESSIONAL AND TECHNICAL	19,330.00	0.00	175,149.90	220,530.44
Registration Fees	0.00	0.00	0.00	0.00
SOFTWARE	0.00	0.00	0.00	0.00
STUDIES	0.00	0.00	0.00	0.00
TRAVEL	0.00	0.00	0.00	2,873.81
Total Expense	19,330.00	549.00	175,149.90	223,404.25
Net Income	0.00	0.00	0.00	0.00

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Accrual Basis

SEVEN COUNTY COALITION

Profit & Loss by Class

January through December 2025

	Strategic Communications		Total Uinta Rail - Phase 2	Unclassified	TOTAL
	(Uinta Rail - Phase 2)	(Uinta Rail - Phase 2)			
Income					
CIB PROCEEDS	190,699.00	609,132.15	0.00	0.00	1,165,916.33
INTEREST INCOME	0.00	0.00	0.00	0.00	828.30
OTHER INCOME	0.00	0.00	0.00	0.00	158.79
OTHER INTERGOVERNMENTAL INCOME					
Dagget County - Greendale Reimb	0.00	0.00	0.00	0.00	30,100.00
Divison Drinking Water Reimb	0.00	0.00	0.00	0.00	26,000.00
Duchesne County	0.00	0.00	0.00	0.00	0.00
Uintah County	0.00	0.00	0.00	0.00	0.00
Total OTHER INTERGOVERNMENTAL INC...	0.00	0.00	0.00	0.00	56,100.00
Sale of Asset	0.00	0.00	0.00	0.00	10,200.00
Total Income	190,699.00	609,132.15	0.00	0.00	1,233,203.42
Expense					
APPLICATION PROCESSING FEES	0.00	549.00	0.00	0.00	1,149.00
BANK CHARGES	0.00	0.00	0.00	0.00	516.09
CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	42,088.00
CONTRACT LABOR	0.00	0.00	0.00	0.00	17,464.00
DEPRECIATION EXPENSE	0.00	0.00	0.00	0.00	0.00
EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	24,807.36
EQUIPMENT	0.00	0.00	0.00	0.00	804.36
INSURANCE	0.00	0.00	0.00	0.00	5,502.00
MISCELLANEOUS	0.00	0.00	0.00	0.00	25.74
NEWSPAPER ADS	0.00	0.00	0.00	0.00	281.78
OFFICE SUPPLIES	0.00	0.00	0.00	0.00	1,714.53
PAYROLL EXPENSES	0.00	0.00	0.00	0.00	217,420.26
POSTAGE	0.00	0.00	0.00	0.00	32.97
PROCESSING FEE	0.00	0.00	0.00	0.00	25.20
PROFESSIONAL AND TECHNICAL	190,699.00	605,709.34	0.00	0.00	926,272.30
Registration Fees	0.00	0.00	0.00	0.00	366.24
SOFTWARE	0.00	0.00	0.00	0.00	1,310.58
STUDIES	0.00	0.00	0.00	0.00	10,000.00
TRAVEL	0.00	2,873.81	0.00	0.00	14,983.01
Total Expense	190,699.00	609,132.15	0.00	0.00	1,264,763.42
Net Income	0.00	0.00	0.00	0.00	-31,560.00