

**WASHINGTON COUNTY SCHOOL DISTRICT**  
**Maintenance & Operation Fund**  
**Fund Summary**  
**December 31, 2025**

|                              | Adopted<br>Budget    | Received/<br>Expended | Encumb.   | Balance            |
|------------------------------|----------------------|-----------------------|-----------|--------------------|
| Beginning Fund Balance       | \$142,848,389        | \$142,848,389         |           |                    |
| Revenues                     | 394,321,683          | 228,451,873           |           |                    |
|                              |                      |                       |           |                    |
| Total Available Expenditures | 537,170,072          | 371,300,262           |           |                    |
|                              | 394,321,683          | 166,023,062           | 2,350,694 |                    |
|                              |                      |                       |           |                    |
| <b>Ending Fund Balance</b>   | <b>\$142,848,389</b> | <b>\$205,277,199</b>  |           | <b>\$2,350,694</b> |
|                              |                      |                       |           |                    |

**Revenue Statement**

|                                      | Adopted<br>Budget    | Received             | Balance                | %<br>Received |
|--------------------------------------|----------------------|----------------------|------------------------|---------------|
| <b>Local Sources:</b>                |                      |                      |                        |               |
| Property Taxes - Basic Program       | \$55,599,375         | \$41,498,752         | (\$14,100,623)         | 74.64%        |
| Property Taxes - Voted Leeway        | 42,778,054           | 31,926,141           | (10,851,913)           | 74.63%        |
| Property Taxes - Board Local Levy    | 9,313,601            | 6,970,050            | (2,343,551)            | 74.84%        |
| Vehicle Fees in Lieu of Taxes        | 9,536,364            | 3,169,538            | (6,366,826)            | 33.24%        |
| Interest on Investments              | 9,682,000            | 300,508              | (9,381,492)            | 3.10%         |
| Other Local Sources                  | 10,208,315           | 1,820,426            | (8,387,889)            | 17.83%        |
| <b>Total Local Sources</b>           | <b>137,117,709</b>   | <b>85,685,415</b>    | <b>(51,432,294)</b>    | <b>62.49%</b> |
| <b>State Sources:</b>                |                      |                      |                        |               |
| Minimum School Program               | 148,370,444          | 92,610,357           | (55,760,087)           | 62.42%        |
| Flexible Allocation                  | 13,415,830           | 6,732,446            | (6,683,384)            | 50.18%        |
| Transportation Reimbursement         | 4,876,733            | 2,438,367            | (2,438,366)            | 50.00%        |
| Enhancement for Accelerated Students | 199,421              | 84,062               | (115,359)              | 42.15%        |
| Youth in Custody                     | 1,178,095            | 108,844              | (1,069,251)            | 9.24%         |
| Concurrent Enrollment                | 673,793              | 0                    | (673,793)              | 0.00%         |
| Teachers' Supplies and Materials     | 590,030              | 720,734              | 130,704                | 122.15%       |
| Student Health & Counseling Support  | 1,007,029            | 186,643              | (820,386)              | 18.53%        |
| Educator Salary Adjustment           | 24,636,324           | 12,364,528           | (12,271,796)           | 50.19%        |
| School Trust Lands                   | 5,623,343            | 5,945,382            | 322,039                | 105.73%       |
| Teacher & Student Success            | 11,705,556           | 7,287,162            | (4,418,394)            | 62.25%        |
| Digital Teaching Grant               | 931,249              | 163,900              | (767,349)              | 0.00%         |
| Drivers' Education                   | 182,117              | 303,034              | 120,917                | 166.40%       |
| Beverly Taylor Sorensen              | 1,007,916            | 462,634              | (545,282)              | 45.90%        |
| Other State Sources                  | 23,051,301           | 10,915,978           | (12,135,323)           | 47.36%        |
| <b>Total State Sources</b>           | <b>237,449,181</b>   | <b>140,324,071</b>   | <b>(97,125,110)</b>    | <b>59.10%</b> |
| <b>Federal Sources:</b>              |                      |                      |                        |               |
| ESEA Title I                         | 5,948,244            | 1,140,412            | (4,807,832)            | 19.17%        |
| IDEA Part B (Flow Thru)              | 6,618,220            | 142,151              | (6,476,069)            | 2.15%         |
| ESEA Title II (Class Size Reduction) | 895,774              | 0                    | (895,774)              | 0.00%         |
| Applied Technology Education         | 700,673              | 0                    | (700,673)              | 0.00%         |
| Indian Education                     | 136,439              | 19,396               | (117,043)              | 14.22%        |
| Title III English                    | 335,886              | 13,905               | (321,981)              | 4.14%         |
| Medicaid Outreach                    | 2,767,657            | 890,731              | (1,876,926)            | 32.18%        |
| PILT Forest Reserve                  | 150,000              | 0                    | (150,000)              | 0.00%         |
| Other Federal Sources                | 2,201,900            | 235,791              | (1,966,109)            | 10.71%        |
| <b>Total Federal Sources</b>         | <b>19,754,793</b>    | <b>2,442,387</b>     | <b>(17,312,406)</b>    | <b>12.36%</b> |
| <b>FUND TOTAL</b>                    | <b>\$394,321,683</b> | <b>\$228,451,873</b> | <b>(\$165,869,810)</b> | <b>57.94%</b> |

# WASHINGTON COUNTY SCHOOL DISTRICT

## Maintenance & Operation Fund

### Expenditure Statement

December 31, 2025

|  | Adopted<br>Budget  | Expenditures       | Encumbrances     | Budget<br>Balance  | %<br>Expended |
|--|--------------------|--------------------|------------------|--------------------|---------------|
| <b>Instructional Services:</b>           |                    |                    |                  |                    |               |
| Salaries                                 | \$161,295,049      | 69,514,247         | \$0              | \$91,780,802       | 43.10%        |
| Employee Benefits                        | 77,931,856         | 31,690,919         | 0                | 46,240,937         | 40.66%        |
| Contracted Services                      | 3,368,064          | 1,660,052          | 638,477          | 1,069,536          | 68.24%        |
| Travel and Workshops                     | 1,065,444          | 338,596            | 3,443            | 723,405            | 32.10%        |
| Payment to Colorado City                 | 446,250            | 0                  | 0                | 446,250            | 0.00%         |
| Supplies and Materials                   | 25,437,212         | 4,460,453          | 859,256          | 20,117,503         | 20.91%        |
| Textbooks                                | 1,689,699          | 1,404,981          | 200,282          | 84,437             | 95.00%        |
| Total Instructional                      | <u>271,233,574</u> | <u>109,069,247</u> | <u>1,701,458</u> | <u>160,462,869</u> | <u>40.84%</u> |
| <b>Support Services:</b>                 |                    |                    |                  |                    |               |
| <b>Counseling &amp; Health Services:</b> |                    |                    |                  |                    |               |
| Salaries                                 | 14,139,447         | 5,943,300          | 0                | 8,196,147          | 42.03%        |
| Employee Benefits                        | 7,096,350          | 2,961,127          | 0                | 4,135,223          | 41.73%        |
| Contracted Services                      | 1,816,893          | 715,866            | 0                | 1,101,027          | 39.40%        |
| Supplies and Materials                   | 330,976            | 51,635             | 4,890            | 274,451            | 17.08%        |
| Equipment                                | 0                  | 6,589              | 0                | (6,589)            | 0.00%         |
| Total Counseling & Health                | <u>23,383,666</u>  | <u>9,678,518</u>   | <u>4,890</u>     | <u>13,700,259</u>  | <u>41.41%</u> |
| <b>Media Services &amp; Supervision:</b> |                    |                    |                  |                    |               |
| Salaries                                 | 10,737,456         | 5,177,494          | 0                | 5,559,962          | 48.22%        |
| Employee Benefits                        | 5,016,870          | 2,350,284          | 0                | 2,666,586          | 46.85%        |
| Supplies and Materials                   | 904,681            | 231,228            | 45,053           | 628,400            | 30.54%        |
| Library Books                            | 320,250            | 160,384            | 13,061           | 146,805            | 54.16%        |
| Audio Visual Materials                   | 136,500            | 58,050             | 0                | 78,450             | 42.53%        |
| Total Media & Supervision                | <u>17,115,757</u>  | <u>7,977,440</u>   | <u>58,114</u>    | <u>9,080,203</u>   | <u>46.95%</u> |
| <b>District Administration:</b>          |                    |                    |                  |                    |               |
| Salaries                                 | 434,943            | 225,563            | 0                | 209,380            | 51.86%        |
| Employee Benefits                        | 279,878            | 145,309            | 0                | 134,569            | 51.92%        |
| Legal Services                           | 42,000             | 6,775              | 0                | 35,225             | 16.13%        |
| Travel and Conferences                   | 52,500             | 17,622             | 0                | 34,878             | 33.57%        |
| Association Dues                         | 43,050             | 220                | 0                | 42,830             | 0.51%         |
| Supplies and Materials                   | 19,740             | 26,021             | 1,264            | (7,545)            | 138.22%       |
| Total District Administration            | <u>872,111</u>     | <u>421,510</u>     | <u>1,264</u>     | <u>449,337</u>     | <u>48.48%</u> |
| <b>School Administration:</b>            |                    |                    |                  |                    |               |
| Salaries                                 | 18,588,352         | 8,953,419          | 0                | 9,634,933          | 48.17%        |
| Employee Benefits                        | 10,025,814         | 4,621,216          | 0                | 5,404,598          | 46.09%        |
| Association Dues                         | 40,000             | 16,052             | 0                | 23,948             | 40.13%        |
| Accreditation                            | 52,400             | 16,290             | 0                | 36,110             | 31.09%        |
| Travel and Conferences                   | 153,300            | 53,160             | 0                | 100,140            | 34.68%        |
| Supplies and Materials                   | 0                  | 0                  | 0                | 0                  | 0.00%         |
| Total School Administration              | <u>28,859,866</u>  | <u>13,660,137</u>  | <u>0</u>         | <u>15,199,729</u>  | <u>47.33%</u> |

|  | Adopted<br>Budget    | Expenditures         | Encumbrances       | Budget<br>Balance    | %<br>Expended |
|--|----------------------|----------------------|--------------------|----------------------|---------------|
| <b>Business Services:</b>                    |                      |                      |                    |                      |               |
| Salaries                                     | \$5,037,436          | \$2,657,779          | \$0                | \$2,379,657          | 52.76%        |
| Employee Benefits                            | 2,440,842            | 1,263,632            | 0                  | 1,177,210            | 51.77%        |
| Purchased Services                           | 435,729              | 51,168               | 27,769             | 356,792              | 18.12%        |
| Tort Liability                               | 640,872              | 526,520              | 0                  | 114,352              | 82.16%        |
| Travel and Conferences                       | 43,785               | 19,212               | 200                | 24,373               | 44.33%        |
| Wellness Program                             | 20,000               | 3,845                | 0                  | 16,155               | 19.23%        |
| Supplies and Materials                       | 1,158,100            | 371,547              | 20,962             | 765,591              | 33.89%        |
| <b>Total Business</b>                        | <b>9,776,764</b>     | <b>4,893,703</b>     | <b>48,931</b>      | <b>4,834,130</b>     | <b>50.55%</b> |
| <b>Operation &amp; Maintenance Services:</b> |                      |                      |                    |                      |               |
| Salaries                                     | 14,388,668           | 7,165,885            | 0                  | 7,222,783            | 49.80%        |
| Employee Benefits                            | 6,837,988            | 3,581,522            | 0                  | 3,256,466            | 52.38%        |
| Contracted Services                          | 334,425              | 141,215              | 118,468            | 74,741               | 77.65%        |
| Property Insurance                           | 947,394              | 1,078,470            | 0                  | (131,076)            | 113.84%       |
| Water and Sewer                              | 2,146,975            | 1,077,314            | 0                  | 1,069,661            | 50.18%        |
| Waste Removal                                | 446,805              | 129,517              | 0                  | 317,288              | 28.99%        |
| Telephone                                    | 664,587              | 137,156              | 0                  | 527,431              | 20.64%        |
| Heat   | 595,403              | 117,158              | 0                  | 478,245              | 19.68%        |
| Electricity                                  | 4,384,643            | 1,917,025            | 0                  | 2,467,618            | 43.72%        |
| Supplies and Materials                       | 2,217,858            | 1,053,767            | 81,236             | 1,082,856            | 51.18%        |
| <b>Total Operation and Maintenance</b>       | <b>32,964,746</b>    | <b>16,399,028</b>    | <b>199,704</b>     | <b>16,366,014</b>    | <b>50.35%</b> |
| <b>Transportation Services:</b>              |                      |                      |                    |                      |               |
| Salaries                                     | 4,692,509            | 2,233,094            | 0                  | 2,459,415            | 47.59%        |
| Employee Benefits                            | 1,799,351            | 890,065              | 0                  | 909,286              | 49.47%        |
| Contracted Services                          | 149,310              | 165,038              | 6,384              | (22,112)             | 114.81%       |
| Utilities                                    | 38,850               | 12,990               | 0                  | 25,860               | 33.44%        |
| Travel & Conferences                         | 400,050              | 9,673                | 0                  | 390,377              | 2.42%         |
| Supplies                                     | 162,750              | 96,414               | 18,367             | 47,969               | 70.53%        |
| Fuel & Oil                                   | 1,070,579            | 334,321              | 153,893            | 582,365              | 45.60%        |
| Repair Parts                                 | 381,150              | 180,710              | 157,690            | 42,750               | 88.78%        |
| Purchase of Buses                            | 1,417,500            | 0                    | 0                  | 1,417,500            | 0.00%         |
| Driver Training                              | 3,150                | 1,174                | 0                  | 1,976                | 37.26%        |
| <b>Total Transportation</b>                  | <b>10,115,199</b>    | <b>3,923,479</b>     | <b>336,333</b>     | <b>5,855,387</b>     | <b>42.11%</b> |
| <b>FUND TOTAL</b>                            | <b>\$394,321,683</b> | <b>\$166,023,062</b> | <b>\$2,350,694</b> | <b>\$225,947,926</b> | <b>42.70%</b> |

**WASHINGTON COUNTY SCHOOL DISTRICT**  
**Capital Outlay Fund**  
**Fund Summary**  
**December 31, 2025**

|  | Adopted<br>Budget       | Received/<br>Expended | Balance              |
|--|-------------------------|-----------------------|----------------------|
| Beginning Fund Balance                   | \$59,638,538            | \$59,638,538          | \$0                  |
| Revenues                                 | 92,445,983              | 61,780,167            | (30,665,816)         |
| Sale of Bonds                            |                         | 55,899,236            | 55,899,236           |
| <br>Total Available                      | <br>152,084,521         | <br>177,317,941       | <br>25,233,420       |
| Expenditures                             | 109,401,298             | 26,852,274            | 82,549,024           |
| <br><b>Ending Fund Balance (Deficit)</b> | <br><b>\$42,683,223</b> | <b>\$150,465,667</b>  | <b>\$107,782,444</b> |

**Revenue Statement**

|                                 | Adopted<br>Budget       | Received            | Balance               | %<br>Received |
|---------------------------------|-------------------------|---------------------|-----------------------|---------------|
| Property Taxes                  | \$77,734,297            | \$58,019,104        | (\$19,715,193)        | 74.64%        |
| Vehicle Fees in Lieu            | 6,861,686               | 2,287,858           | (4,573,828)           | 33.34%        |
| Interest on Investments         | 3,600,000               | 0                   | (3,600,000)           | 0.00%         |
| Other Local Sources             | 1,500,000               | 283,969             | (1,216,031)           | 18.93%        |
| State Capital Enrollment Growth | 0                       | 0                   | 0                     | 0.00%         |
| Sale of Equipment               | 1,000,000               | 612,143             | (387,857)             | 61.21%        |
| Sale of Land                    | 1,750,000               | 0                   | (1,750,000)           | 0.00%         |
| Other Revenues                  | 0                       | 577,094             | 577,094               | 100.00%       |
| <br><b>FUND TOTAL</b>           | <br><b>\$92,445,983</b> | <b>\$61,780,167</b> | <b>(\$30,665,816)</b> | <b>66.83%</b> |

**Expenditure Statement**

|                        | Adopted<br>Budget        | Expenditures        | Budget<br>Balance   | %<br>Expended |
|------------------------|--------------------------|---------------------|---------------------|---------------|
| Salaries & Benefits    | \$632,869                | \$318,135           | \$314,734           | 50.27%        |
| Professional Services  | 7,285,018                | 1,169,986           | 6,115,032           | 16.06%        |
| Sites and Improvements | 25,009,460               | 1,583,357           | 23,426,103          | 6.33%         |
| Buildings              | 48,110,334               | 18,490,179          | 29,620,155          | 38.43%        |
| Priority Equipment     | 3,949,236                | 2,555,097           | 1,394,139           | 64.70%        |
| New School Equipment   | 289,886                  | 0                   | 289,886             | 0.00%         |
| Asbestos Removal       | 20,000                   | 8,730               | 11,270              | 43.65%        |
| Paying Agent Fees      | 5,000                    | 2,750               | 0                   | 55.00%        |
| Bond Principal         | 18,640,000               | 0                   | 18,640,000          | 0.00%         |
| Bond Interest          | 5,459,495                | 2,724,040           | 2,735,455           | 49.90%        |
| <br><b>FUND TOTAL</b>  | <br><b>\$109,401,298</b> | <b>\$26,852,274</b> | <b>\$82,546,774</b> | <b>24.54%</b> |

**WASHINGTON COUNTY SCHOOL DISTRICT****Education Foundation Fund****Revenue Statement****December 31, 2025**

|                                   | <b>Adopted<br/>Budget</b> | <b>Received</b>  | <b>Balance</b>     | <b>%<br/>Received</b> |
|-----------------------------------|---------------------------|------------------|--------------------|-----------------------|
| Sterling Scholar<br>Contributions | \$0<br>1,200,000          | \$0<br>518,240   | \$0<br>(681,760)   | 0.00%<br>43.19%       |
| Interest on Investments           | 150,000                   | 0                | (150,000)          | 0.00%                 |
| <b>FUND TOTAL</b>                 | <b>\$1,350,000</b>        | <b>\$518,240</b> | <b>(\$831,760)</b> | <b>38.39%</b>         |

**Expenditure Statement**

|                               | <b>Adopted<br/>Budget</b> | <b>Expenditures</b> | <b>Budget<br/>Balance</b> | <b>%<br/>Expended</b> |
|-------------------------------|---------------------------|---------------------|---------------------------|-----------------------|
| Supplies and Materials        | \$1,300,000               | \$411,855           | \$888,145                 | 31.68%                |
| Equipment & Site Improvements | 50,000                    | 0                   | 50,000                    | 0.00%                 |
| <b>FUND TOTAL</b>             | <b>\$1,350,000</b>        | <b>\$411,855</b>    | <b>\$938,145</b>          | <b>30.51%</b>         |

**WASHINGTON COUNTY SCHOOL DISTRICT**

**School Lunch Fund**

**Revenue Statement**

**December 31, 2025**

|                       | <b>Adopted<br/>Budget</b> | <b>Received</b>    | <b>Balance</b>       | <b>%<br/>Received</b> |
|-----------------------|---------------------------|--------------------|----------------------|-----------------------|
| Student Lunch Sales   | \$3,237,418               | \$1,519,119        | (\$1,718,299)        | 46.92%                |
| Adult Lunch Sales     | 63,210                    | 22,576             | (40,635)             | 35.72%                |
| State Reimbursement   | 3,000,000                 | 679,347            | (2,320,653)          | 22.64%                |
| Federal Reimbursement | 6,900,000                 | 2,476,521          | (4,423,479)          | 35.89%                |
| USDA Commodities      | 1,000,000                 | 0                  | (1,000,000)          | 0.00%                 |
| <b>FUND TOTAL</b>     | <b>\$14,200,628</b>       | <b>\$4,697,562</b> | <b>(\$9,503,066)</b> | <b>33.08%</b>         |

**Expenditure Statement**

|                    | <b>Adopted<br/>Budget</b> | <b>Expenditures</b> | <b>Budget<br/>Balance</b> | <b>%<br/>Expended</b> |
|--------------------|---------------------------|---------------------|---------------------------|-----------------------|
| Salaries           | \$5,520,294               | \$2,411,528         | \$3,108,766               | 43.68%                |
| Employee Benefits  | 2,707,700                 | 1,143,247           | 1,564,453                 | 42.22%                |
| Purchased Food     | 6,300,000                 | 3,159,859           | 3,140,141                 | 50.16%                |
| USDA Commodities   | 1,000,000                 | 0                   | 1,000,000                 | 0.00%                 |
| Supplies and Other | 698,314                   | 402,599             | 295,715                   | 57.65%                |
| Equipment          | 200,000                   | 38,893              | 161,108                   | 19.45%                |
| Indirect Costs     | 1,008,673                 | 0                   | 1,008,673                 | 0.00%                 |
| <b>FUND TOTAL</b>  | <b>\$17,434,981</b>       | <b>\$7,156,126</b>  | <b>\$10,278,855</b>       | <b>41.04%</b>         |