



Financial Summary

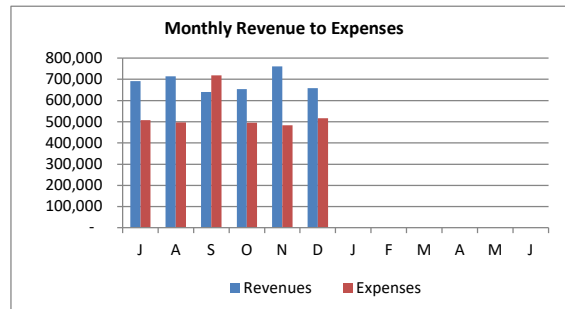
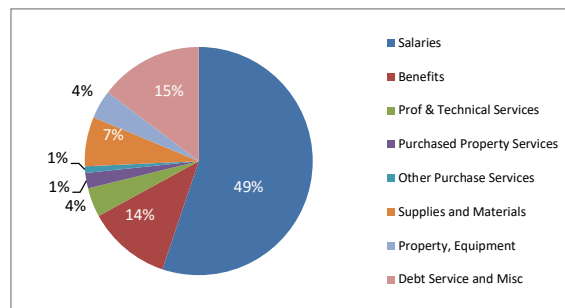
as of December 31st, 2025

50% through the Year

BUDGET REPORT

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	690	700	690	
Revenue				
1000 Local	\$ 314,029	\$ 448,850	\$ 448,850	70%
3000 State	\$ 3,828,953	\$ 7,451,081	\$ 7,468,134	51%
4000 Federal	\$ -	\$ 120,635	\$ 120,635	0%
Total Revenue	\$ 4,142,982	\$ 8,020,566	\$ 8,037,619	52%
Expenses				
100 Salaries	\$ 1,858,844	\$ 3,818,691	\$ 3,887,932	48%
200 Benefits	\$ 387,255	\$ 832,130	\$ 837,427	46%
300 Prof & Technical Services	\$ 129,829	\$ 288,821	\$ 288,821	45%
400 Purchased Property Services	\$ 81,171	\$ 154,000	\$ 154,000	53%
500 Other Purchase Services	\$ 44,363	\$ 67,000	\$ 67,000	66%
600 Supplies and Materials	\$ 216,544	\$ 492,484	\$ 492,484	44%
700 Property, Equipment	\$ 165,541	\$ 285,000	\$ 285,000	58%
800 Debt Service and Misc	\$ 580,681	\$ 1,031,808	\$ 1,035,008	56%
Total Expenses	\$ 3,464,228	\$ 6,969,934	\$ 7,047,672	49%
Net Income from Operations	\$ 678,754	\$ 1,050,632	\$ 989,947	69%
Operating Margin	16.4%	13.1%	12.3%	

EXPENSES



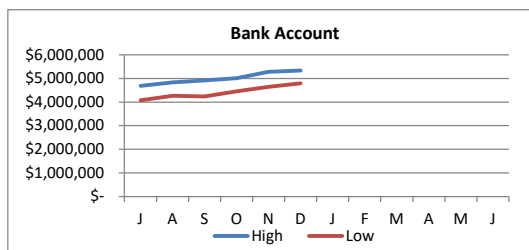
RATIOS

	Actual	Goal
Operating Margin	12.3%	4%
Debt Service Coverage	1.92	1.25
Days Cash on Hand	277	90
Building Payment %	10.8%	< 22%

Cash Reserve	Operating Margin
\$0-\$300,000	6%
\$300,000-\$500,000	5%
\$500,000-and above	4%

CASH

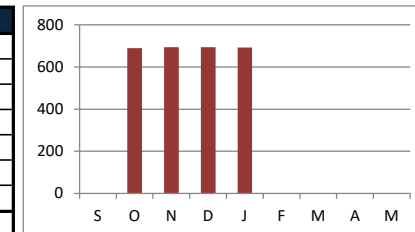
Month Ending Cash Balance	\$ 5,339,561
Days Cash on Hand	277



ENROLLMENT

	S	O	N	D	J	F	M	A	M
K		108	108	108	108				
1		97	97	98	98				
2		107	108	107	107				
3		91	92	92	92				
4		103	104	104	103				
5		105	107	106	105				
6		79	79	80	80				
Total	0	690	695	695	693	0	0	0	0

October 1 Count





MOUNTAINVILLE ACADEMY

BUILD. LEAD. INSPIRE.

Actuals as of: **December 31st, 2025**

Percentage of Year: **50%**

Budget Detail Report

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget		(690 Students) Forecasted FY26 Budget	% of Forecast
Revenue				Amount Changed		
1000 Local						
1510 Interest on Investments	\$ 140,000	\$ 88,694	\$ 140,000	\$ 31,714	\$ 140,000	63.4%
1720 Student Council	\$ 18,500	\$ 14,718	\$ 15,000	\$ 41	\$ 15,000	98.1%
1720 Yearbooks	\$ 9,508	\$ -	\$ -	\$ -	\$ -	0.0%
1747 After School Activities	\$ 12,000	\$ 8,748	\$ 12,000	\$ 2,615	\$ 12,000	72.9%
1750 Snack Shack	\$ 821	\$ 80	\$ 350	\$ -	\$ 350	22.9%
1810 Pre School	\$ 86,057	\$ 44,302	\$ 80,000	\$ 20,106	\$ 80,000	55.4%
1910 Facility Rental	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
1920 Teacher Donations	\$ 5,500	\$ -	\$ 5,500	\$ -	\$ 5,500	0.0%
1920 Field Trips	\$ 2,500	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
1920 Donations/Legacy of Leadership	\$ 58,096	\$ 47,578	\$ 50,000	\$ 19,860	\$ 50,000	95.2%
1920 Parent Organization - Lunch	\$ 142,911	\$ 90,200	\$ 140,000	\$ 22,193	\$ 126,709	71.2%
1920 Parent Organization - FSO	\$ -	\$ 13,389	\$ -	\$ 98	\$ 13,291	100.7%
1990 Background Checks	\$ 2,463	\$ 1,531	\$ 2,000	\$ 131	\$ 2,000	76.6%
1990 Miscellaneous	\$ -	\$ 4,789	\$ -	\$ (240)	\$ -	0.0%
Total 1000:	\$ 478,356	\$ 314,029	\$ 448,850	\$ 96,518	\$ 448,850	70.0%
3000 State						
0.3005 Regular School Prgm K	\$ 427,200	\$ 226,545	\$ 428,450	\$ 24,641	\$ 453,091	50.0%
0.3010 Regular School Prgm 1-12	\$ 2,278,574	\$ 1,221,712	\$ 2,519,624	\$ (76,199)	\$ 2,443,425	50.0%
0.3020 Professional Staff	\$ 164,341	\$ -	\$ -	\$ -	\$ -	0.0%
31.1205 Special Education -- Add-On	\$ 374,158	\$ 212,250	\$ 374,158	\$ 47,984	\$ 422,142	50.3%
31.1210 Special Education -- Self-Contained	\$ 40,621	\$ 7,011	\$ 40,621	\$ (26,599)	\$ 14,022	50.0%
31.1220 Special Education -- Extended Year	\$ 3,673	\$ 1,867	\$ 3,673	\$ 62	\$ 3,735	50.0%
31.1225 Special Education -- Impact Aid	\$ 7,481	\$ 4,014	\$ 7,104	\$ 923	\$ 8,027	50.0%
31.1278 SpEd Stipend for Extended	\$ 592	\$ 2,436	\$ 2,153	\$ 283	\$ 2,436	100.0%
31.5201 Class Size Reduction - K-8	\$ 283,004	\$ 151,728	\$ 299,702	\$ 3,754	\$ 303,456	50.0%
31.5344 Enhancement for At-Risk Students	\$ 36,941	\$ 23,592	\$ 39,121	\$ 8,063	\$ 47,184	50.0%
31.5901 Career & Tech Add On (CTE)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
32.0500 Charter School Base Amount	\$ 83,207	\$ 39,675	\$ 80,500	\$ (1,150)	\$ 79,350	50.0%
32.5310 Flexible Allocation	\$ 1,503	\$ 119,442	\$ 226,664	\$ 12,219	\$ 238,883	50.0%
32.5619 Charter School Local Replacement	\$ 2,192,537	\$ 1,251,660	\$ 2,539,600	\$ (36,280)	\$ 2,503,320	50.0%
34.5651 Educator Professional Time	\$ 65,057	\$ 68,655	\$ 68,279	\$ 376	\$ 68,655	100.0%
34.5659 Educator Support Prof Bonus	\$ -	\$ 30,142	\$ -	\$ 30,142	\$ 30,142	100.0%
34.5807 TSSP	\$ -	\$ 12,924	\$ -	\$ 25,848	\$ 25,848	50.0%
34.5868 Teacher Supplies & Materials	\$ 16,000	\$ 16,000	\$ 16,000	\$ -	\$ 16,000	100.0%
34.5876 Educator Salary Adjustment	\$ 385,939	\$ 221,641	\$ 443,988	\$ (1,414)	\$ 442,574	50.1%
35.5420 School Land Trust Program	\$ 101,559	\$ 102,568	\$ 102,567	\$ -	\$ 102,567	100.0%
35.5655 Digital Teaching and Learning Grant	\$ 34,054	\$ -	\$ 34,054	\$ (8,494)	\$ 25,560	0.0%
35.5666 Professional Learning	\$ 7,026	\$ -	\$ 7,441	\$ (107)	\$ 7,334	0.0%
35.5678 Teacher & Student Success Act Program	\$ 190,541	\$ 97,091	\$ 194,183	\$ -	\$ 194,183	50.0%
38.5644 Professional Learning - STEM	\$ 18,200	\$ -	\$ 18,200	\$ -	\$ 18,200	0.0%
38.5673 Substance Prevention	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	\$ 4,000	100.0%
38.5674 Suicide Prevention	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
38.5813 Stipends for Future Educators	\$ -	\$ 13,000	\$ -	\$ 13,000	\$ 13,000	100.0%
38.5914 School Safety & Support	\$ 137,075	\$ -	\$ -	\$ -	\$ -	0.0%
Total 3000:	\$ 6,854,283	\$ 3,828,953	\$ 7,451,081	\$ 17,053	\$ 7,468,134	51.3%
4000 Federal						
45.4522 IDEA Part-B (Pre-School)	\$ 2,266	\$ -	\$ 2,266	\$ -	\$ 2,266	0.0%
45.4524 IDEA Part-B	\$ 113,249	\$ -	\$ 113,249	\$ -	\$ 113,249	0.0%
48.7860 MAPP Grant	\$ 9,000	\$ -	\$ -	\$ -	\$ -	0.0%
48.7860 Title IIA	\$ 5,120	\$ -	\$ 5,120	\$ -	\$ 5,120	0.0%
Total 4000:	\$ 129,635	\$ -	\$ 120,635	\$ -	\$ 120,635	0.0%
Total Revenue:	\$ 7,462,274	\$ 4,142,982	\$ 8,020,566	\$ 113,571	\$ 8,037,619	51.5%

BUILD. LEAD. INSPIRE.

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget		(690 Students) Forecasted FY26 Budget	% of Forecast
Expenses				Amount Changed		
100 Salaries						
121 Administration	\$ 233,936	\$ 121,372	\$ 243,545	\$ 40,591	\$ 243,545	49.8%
131 Teachers	\$ 2,325,000	\$ 1,142,587	\$ 2,418,764	\$ 387,369	\$ 2,420,841	47.2%
131 Special Education Teachers	\$ 130,500	\$ 73,445	\$ 148,330	\$ 24,722	\$ 148,330	49.5%
131 Stipends	\$ 134,290	\$ 104,142	\$ 135,000	\$ 30,200	\$ 197,490	52.7%
131 Christmas Bonus	\$ 15,942	\$ 14,598	\$ 16,000	\$ 14,598	\$ 14,598	100.0%
152 Office Staff	\$ 138,600	\$ 71,206	\$ 142,758	\$ 23,793	\$ 142,758	49.9%
161 Special Education Aides	\$ 160,000	\$ 65,603	\$ 157,922	\$ 26,422	\$ 157,922	41.5%
161 Instructors	\$ 455,500	\$ 201,720	\$ 379,283	\$ 93,943	\$ 379,283	53.2%
182 Maintenance & Custodial	\$ 100,000	\$ 40,896	\$ 87,960	\$ 12,945	\$ 87,960	46.5%
190 Pre School Teachers	\$ 59,778	\$ 23,275	\$ 59,130	\$ 10,929	\$ 65,205	35.7%
190 PTO	\$ 30,000	\$ -	\$ 30,000	\$ (435)	\$ 30,000	0.0%
Total 100:	\$ 3,783,546	\$ 1,858,844	\$ 3,818,691	\$ 665,077	\$ 3,887,932	47.8%
200 Benefits						
220 FICA	\$ 289,441	\$ 136,324	\$ 292,130	\$ 48,970	\$ 297,427	45.8%
230 Retirement	\$ 85,000	\$ 41,324	\$ 85,000	\$ 12,409	\$ 85,000	48.6%
240 Health Insurance / HSA / Admin fees	\$ 420,000	\$ 202,032	\$ 420,000	\$ 68,459	\$ 420,000	48.1%
245 Life Insurance	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	0.0%
270 Worker's Compensation Fund	\$ 13,937	\$ 7,575	\$ 15,000	\$ 384	\$ 15,000	50.5%
280 Unemployment Insurance	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	0.0%
Total 200:	\$ 828,378	\$ 387,255	\$ 832,130	\$ 130,223	\$ 837,427	46.2%
300 Prof & Technical Services						
323 Substitute Services	\$ 45,000	\$ 14,102	\$ 35,000	\$ 6,054	\$ 35,000	40.3%
323 Special Education Services	\$ 75,000	\$ 30,606	\$ 75,000	\$ 12,680	\$ 75,000	40.8%
330 Professional Development	\$ 40,000	\$ 13,457	\$ 40,000	\$ 4,971	\$ 40,000	33.6%
340 Legal Services	\$ 500	\$ -	\$ 500	\$ -	\$ 500	0.0%
345 Accounting and Auditing	\$ 17,654	\$ 11,550	\$ 18,500	\$ 3,150	\$ 18,500	62.4%
345 Business Services	\$ 83,508	\$ 43,008	\$ 86,013	\$ 14,336	\$ 86,013	50.0%
355 Technology Services	\$ 33,808	\$ 17,106	\$ 33,808	\$ 5,030	\$ 33,808	50.6%
Total 300:	\$ 295,470	\$ 129,829	\$ 288,821	\$ 46,221	\$ 288,821	45.0%
400 Purchased Property Services						
410 Utilities	\$ 28,500	\$ 5,030	\$ 28,500	\$ 1,700	\$ 28,500	17.6%
423 Custodial Services	\$ 50,000	\$ 25,850	\$ 50,000	\$ 13,956	\$ 50,000	51.7%
424 Lawn Care & Snow removal	\$ 7,400	\$ 295	\$ 7,400	\$ 295	\$ 7,400	4.0%
430 Repairs & Maintenance	\$ 60,000	\$ 46,774	\$ 60,000	\$ 21,992	\$ 60,000	78.0%
443 Copier Lease & Maintenance	\$ 8,100	\$ 3,222	\$ 8,100	\$ 981	\$ 8,100	39.8%
Total 400:	\$ 154,000	\$ 81,171	\$ 154,000	\$ 38,924	\$ 154,000	52.7%
500 Other Purchase Services						
518 Field Trips	\$ 20,000	\$ 7,907	\$ 16,000	\$ 2,052	\$ 16,000	49.4%
521 Liability/Property/D&O Insurance	\$ 32,000	\$ 30,770	\$ 33,000	\$ -	\$ 33,000	93.2%
530 Telephone/Internet	\$ 12,000	\$ 5,591	\$ 10,000	\$ 1,863	\$ 10,000	55.9%
540 Marketing/Legacy Event	\$ 5,000	\$ 95	\$ 5,000	\$ -	\$ 5,000	1.9%
580 Travel	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000	0.0%
Total 500:	\$ 72,000	\$ 44,363	\$ 67,000	\$ 3,915	\$ 67,000	66.2%

BUILD. LEAD. INSPIRE.

	(661 Students) Previous Yr's Actuals	(690 Students) Current Yr's Actuals	(700 Students) Original FY26 Budget		(690 Students) Forecasted FY26 Budget	% of Forecast
	Amount Changed					
600 Supplies and Materials						
610 Classroom Supplies	\$ 26,667	\$ 12,089	\$ 29,925	\$ 6,244	\$ 29,925	40.4%
610 STEM Supplies (611.10b)	\$ 16,000	\$ 9,498	\$ 12,742	\$ 3,640	\$ 12,742	74.5%
610 After School Activities	\$ 10,000	\$ 3,209	\$ 10,000	\$ 2,722	\$ 10,000	32.1%
610 Student Council Expenses	\$ 18,500	\$ 12,017	\$ 18,500	\$ -	\$ 18,500	65.0%
610 Professional Development Supplies	\$ 10,000	\$ 3,164	\$ 10,000	\$ 1,748	\$ 10,000	31.6%
610 Board Expenses	\$ 1,750	\$ -	\$ 1,750	\$ -	\$ 1,750	0.0%
610 Office Supplies	\$ 22,000	\$ 13,164	\$ 22,000	\$ 1,871	\$ 22,000	59.8%
610 Special Education Supplies	\$ 3,000	\$ 1,755	\$ 3,000	\$ 446	\$ 3,000	58.5%
610 FSO Expenses	\$ 140,000	\$ 46,337	\$ 140,000	\$ 23,022	\$ 140,000	33.1%
610 Pre School Supplies	\$ 6,500	\$ 2,771	\$ 6,500	\$ 857	\$ 6,500	42.6%
610 Testing Materials	\$ 1,000	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
610 Student Activity Supplies	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ 12,000	0.0%
620 Energy Supplies (Gas & Electricity)	\$ 66,000	\$ 29,994	\$ 66,000	\$ 8,980	\$ 66,000	45.4%
641 Curriculum	\$ 76,000	\$ 42,563	\$ 75,000	\$ 949	\$ 75,000	56.8%
644 Library Books and Supplies	\$ 3,000	\$ 1,868	\$ 3,000	\$ 1,855	\$ 3,000	62.3%
650 Supplies - Technology Related	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
670 Educational Software	\$ 51,067	\$ 22,078	\$ 51,067	\$ 11,502	\$ 51,067	43.2%
680 Custodial Supplies	\$ 30,000	\$ 16,037	\$ 30,000	\$ 1,874	\$ 30,000	53.5%
Total 600:	\$ 493,484	\$ 216,544	\$ 492,484	\$ 65,710	\$ 492,484	44.0%
700 Property, Equipment						
710 Land & Site Improvements	\$ 257,075	\$ 76,514	\$ 120,000	\$ 9,050	\$ 120,000	63.8%
733 Furniture & Fixtures	\$ 25,000	\$ 8,541	\$ 25,000	\$ 194	\$ 25,000	34.2%
733 Project TBD	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ 50,000	0.0%
734 Technology Hardware	\$ 130,000	\$ 71,398	\$ 80,000	\$ 1,069	\$ 80,000	89.2%
739 Facility equipment	\$ 13,000	\$ 9,088	\$ 10,000	\$ -	\$ 10,000	90.9%
Total 700:	\$ 475,075	\$ 165,541	\$ 285,000	\$ 10,313	\$ 285,000	58.1%
800 Debt Service and Misc						
810 Dues & Fees	\$ 15,000	\$ 7,202	\$ 15,000	\$ 818	\$ 15,000	48.0%
810 Background Checks	\$ 3,500	\$ 2,660	\$ 3,500	\$ 504	\$ 3,500	76.0%
830 UCSFA Fee	\$ 33,870	\$ 2,900	\$ 33,870	\$ -	\$ 33,870	8.6%
841 Bond Interest	\$ 454,438	\$ 227,219	\$ 454,438	\$ 227,219	\$ 454,438	50.0%
841 Bond Principal	\$ 375,000	\$ 187,500	\$ 375,000	\$ 187,500	\$ 375,000	50.0%
890 Contingency (STEM Building)	\$ 150,000	\$ 153,200	\$ 150,000	\$ -	\$ 153,200	100.0%
Total 800:	\$ 1,031,808	\$ 580,681	\$ 1,031,808	\$ 416,041	\$ 1,035,008	56.1%
Total Expenses:	\$ 7,133,761	\$ 3,464,228	\$ 6,969,934	\$ 1,376,424	\$ 7,047,672	49.2%
Net Income:	\$ 328,512	\$ 678,754	\$ 1,050,632	\$ 989,947		
					12.32%	
				Goal 4%	\$ 321,505	
				Amount away from Goal	\$ 668,442	

Current Operating Margin	\$ 989,947	12.32%
Operating Goal 3+%	\$ 241,129	3.00%
Operating Goal 5+%	\$ 401,881	5.00%
Operating Goal 6+%	\$ 482,257	6.00%