



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensees/title/tec/>)

Date & Time:

January 12, 2026

9:00 AM

In Person:

None

Virtual:

Google Meet

Link: meet.google.com/ubd-pzpq-tcw

Phone: 573-621-2430

PIN: 594 064 849#

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Nathan Sprague (*Insurer, Utah County*)

Kim Cruz (*Insurer, Salt Lake County*)

Vice Chair, Kevin Parke (*Agency, Salt Lake County*)

Warren Lignell (*Public, Utah County*)

Doug Newell (*Agency, Carbon County*)

DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*

Reed Stringham, *Deputy Comm.*

Tracy Klausmeier, *P&C Dir.*

Randy Overstreet, *Licensing Mgr.*

Michael Covington, *CE Specialist*

Anam Schab, *Title Examiner*

Patrick Lee, *Finance Dir.*

Steve Gooch, *PIO Recorder*

AGENDA

General Session: (Open to the Public)

- **Welcome** / Nathan Sprague, Chair
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Nathan
 - Licenses
 - Penalties
 - Nations Title Insurance Agency of Utah Inc., Docket #2025-4869
 - Sam, Reynolds, & Van Oostendorp PC, Docket #2025-4870
 - Continuing education
- **Update on 2025 Goals**
 - ULTA report / Kim
 - Discuss 2026 goals / Nathan
- **Department Topics** / Tracy
- **New Business**
 - Report on *Presidential Title v. Pike* / Reed
 - FinCEN update / Joseph McPhie
- **Old Business**
 - Construction money rule / Reed
- **Other Business**

- Email from Target River / Reed

Executive Session (None)

- **Adjourn**

Next Meeting: February 9, 2026 — ONLINE ONLY

2026 Meeting Schedule

Jan 12**	Feb 9**	Mar 9	Apr 13	May 11*	Jun 8
Jul 13	Aug 10	Sep 14	Oct 19*	Nov 9	Dec 14**

*Proposed TEC/REC meeting immediately following

**Online only

2025 Goals

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions