APPROVED MINUTES
BLACKRIDGE INFRASTRUCTURE FINANCING DISTRICT BOARD MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF BLACK RIDGE INFRASTRUCTURE FINANCING DISTRICT HELD A BOARD MEETING ON FRIDAY, NOVEMBER 14, AT 3:00 PM, AT FIER LAW GROUP, 1148 W. LEGACY CROSSING BLVD., SUITE 350 CENTERVILLE, UTAH 84014

A. Call to Order

Pamela Giss called to order the meeting of Black Ridge Infrastructure Financing District at 3:00 pm on Friday, November 14, 2025, at Fier Law Group, 1148 W. Legacy Crossing Blvd., Suite 350, Centerville, Utah 84014

The meeting convened at 3:03 pm.

B. Preliminary Action Items

No preliminary action items on the agenda.

C. Roll Call

Pamela Giss conducted a roll call. The following individuals were present:

Members Present
- Austin Overman – Board Member (via Zoom)
- Scott Overman – Board Member (via Zoom)
- Devin Brown – Board Member (via Zoom)

Also Present
- Pamela Giss – District Manager, Blackwood Advisors (via Zoom)
- Kristin Matthews –District Manager, Blackwood Advisors (via Zoom)
- Andrea Ashtown – District Accountant, Blackwood Advisors (via Zoom)
- Jacquelyn Clink – District Administrator, Blackwood Advisors (via Zoom)
- Zach Harding – District Council, Fier Law Group
- Christian Fullmer – Attorney, Fier Law Group
- Austin Murray – The Connextion Group (via Zoom)

D. Consent Items

1. Approve the draft minutes of the Black Ridge Infrastructure Financing District Board meeting held on September 17, 2025.
   - Devin Brown made the motion to approve.
   - Scott Overman seconds the motion to approve.
   - The motion passes by a quorum of the board.

2. Approve and ratify payment applications and requisition requests made since the last Board meeting.
   - Scott Overman made the motion to approve.
   - Devin Brown seconds the motion to approve.
   - The motion passes by a quorum of the board.

E. Action Items

1. Consider accepting the Q3 financial statements for the 2025 calendar year.
   - Pamela Giss mentioned that there was no activity in Q3; therefore, no financial statements are available.

2. Consider adoption of the tentative operating and capital budget for the 2026 calendar year and set a public hearing to take public comments on the same.
   - Austin Overman made the motion to adopt the tentative operating and capital budget for the 2026 calendar year.
   - Devin Brown seconds the motion to adopt the tentative operating and capital budget for the 2026 calendar year.
   - The motion passes by a quorum of the board

3. Pamela Giss suggested that the board set a public hearing date on Friday, December 12, 2025 at 1:00 pm for consideration of the final operating and capital budget for the 2026 calendar year.
   - Austin Overman made the motion to set the public hearing.
   - Scott Overman seconds the motion to set the public hearing.
   - The motion passes by a quorum of the board.

4. Consider the adoption of the annual board meeting calendar for 2026.
   - Devin Brown made the motion to approve the annual board meeting calendar for 2026.
   - Scott Overman seconds the motion to approve the annual board meeting calendar for 2026.
   - The motion passes by a quorum of the board

F. Administrative Non-Action Items

Zach Harding, Austin Overman, and Pamela Giss revisited performance bonds and payment to the city. Austin Overman requested a Monday meeting with Blackwood Advisors and The Connextion Group to discuss the contents of the deeds conveying land to the District for the arterial roads.

G. Adjourn

Pamela Giss asked for a motion to adjourn.

- Devin Brown moves to adjourn the meeting.
- Austin Overman seconds the motion to adjourn the meeting.
- Meeting adjourned at 3:31 pm.

Signed: ________________________________

Devin Brown, District Clerk/Secretary

Dated: ________________________________