

# RECORD OF PROCEEDINGS

---

## MINUTES OF THE MEETING OF BROOK VIEW INFRASTRUCTURE FINANCING DISTRICT

HELD  
December 12, 2025

The Meeting of Brook View Infrastructure Financing District was held at 2143 W. 700 N. Ste. 1, Marriot-Slaterville, Utah, 84404, and via Teams and Teleconference on December 12, 2025, at 10:00 a.m.

### ATTENDANCE

#### Trustees in Attendance:

David Laloli – Chair  
Scott Martini – Treasurer & Vice Chair  
Beverly Martini – Clerk & Secretary

#### Also in Attendance:

Zach Harding, Ashley Allsop, and Christian Fullmer; FIER Law Group.  
Shannon McEvoy, Amanda Castle, Bryan Newby, and Jake Downing;  
Pinnacle Consulting Group, Inc.  
Mary Barnes, Darci Stephens, and Adam Daly; Gilmore & Bell, P.C.  
Austin Murray; The Connexion Group.  
John Kim and John Bishop; UMB.

---

### ADMINISTRATIVE ITEMS

Call to Order: The Meeting of the Boards of Trustees (collectively, the “Board”) of the Brook View Infrastructure Financing District was called to order by Mr. McEvoy 10:07 a.m.

Declaration of Quorum: Mr. McEvoy noted that a quorum was present, with three out of three Trustees in attendance.

---

### PRELIMINARY ACTION ITEMS

Approval of Agenda: Mr. McEvoy presented the agenda to the Trustees. Upon a motion duly made by Mr. Laloli, seconded by Mr. Martini, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Agenda, as presented.

---

### PUBLIC COMMENT

There was no public comment.

---

### ACTION ITEMS

Minutes – April 17, 2025, Board Meeting: Mr. McEvoy presented the Minutes of the April 17, 2025, Board Meeting to the Board. Following

## RECORD OF PROCEEDINGS

---

---

review, upon a motion duly made by Mr. Laloli, seconded by Ms. Martini, and upon vote, unanimously carried, it was

**RESOLVED** to approve the Minutes of the April 17, 2025, Board Meeting, as presented.

Resolution 2025-08 of the Board of Trustees of Brook View Infrastructure Financing District Establishing the Terms and Conditions of an Amended and Restated Assessment Ordinance and Notice of Assessment Interest for the Brook View Assessment Area (the “Assessment Area”), Authorizing the Execution of an Amended and Restated Designation Resolution and an Amended and Restated Assessment Ordinance and Notice of Assessment Interest for the Assessment Area; Approving the Appraisal for the Assessment Area; Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transactions Contemplated by this Resolution; and Related Matters: Mr. Daly presented the Resolution 2025-08 of the Board of Trustees of Brook View Infrastructure Financing District Establishing the Terms and Conditions of an Amended and Restated Assessment Ordinance and Notice of Assessment Interest for the Brook View Assessment Area (the “Assessment Area”), Authorizing the Execution of an Amended and Restated Designation Resolution and an Amended and Restated Assessment Ordinance and Notice of Assessment Interest for the Assessment Area; Approving the Appraisal for the Assessment Area; Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transactions Contemplated by this Resolution; and Related Matters to the Board and answered questions.

Following review and discussion, it was determined that the items proposed did not meet posting requirements as required by Utah State Statute. Following review and discussion, it was determined to review the resolution at a Board meeting to be held on December 12, 2025, at 10:00 a.m.

Consideration of a Resolution of the Board of Trustees of Brook View Infrastructure Financing District (the “District”) Authorizing the Issuance and Sale of the District’s Special Assessment Bonds, Tax-Exempt Series 2026-1 (Brook View Assessment Area) (the “Series 2026-1 Bonds”) and Special Assessment Bonds, Federally Taxable Series 2026-2 (Brook View Assessment Area) (the “Series 2026-2 Bonds” and, Together with the Series 2026-1 Bonds, the “Series 2026 Bonds”) in the Combined Aggregate Principal Amount of Not to Exceed \$15,711,000; Fixing the Maximum Principal Amount of the Series 2026 Bonds, the Maximum Number of Years over Which the Series 2026 Bonds May Maturity, the Maximum Interest Rate Which the Series 2026 Bonds May Bear, and the

## RECORD OF PROCEEDINGS

---

---

Maximum Discount from Par at Which the Series 2026 Bonds May Be Sold; Delegating to Certain Officers of the District the Authority to Approve the Final Terms and Provisions of the Series 2026 Bonds within the Parameters Set Forth Herein; Authorizing the Execution by the District of an Indenture of Trust and Pledge, a Preliminary Limited Offering Memorandum, a Limited Offering Memorandum, a Bond Purchase Agreement, a Continuing Disclosure Agreement, a Completion and Loan Agreement, a Collateral Assignment Agreement, and Other Documents Required in Connection Therewith; Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transactions Contemplated by this Resolution; and Related Matters: Mr. Daly presented the Consideration of a Resolution of the Board of Trustees of Brook View Infrastructure Financing District (the “District”) Authorizing the Issuance and Sale of the District’s Special Assessment Bonds, Tax-Exempt Series 2026-1 (Brook View Assessment Area) (the “Series 2026-1 Bonds”) and Special Assessment Bonds, Federally Taxable Series 2026-2 (Brook View Assessment Area) (the “Series 2026-2 Bonds” and, Together with the Series 2026-1 Bonds, the “Series 2026 Bonds”) in the Combined Aggregate Principal Amount of Not to Exceed \$15,711,000; Fixing the Maximum Principal Amount of the Series 2026 Bonds, the Maximum Number of Years over Which the Series 2026 Bonds May mature, the Maximum Interest Rate Which the Series 2026 Bonds May Bear, and the Maximum Discount from Par at Which the Series 2026 Bonds May Be Sold; Delegating to Certain Officers of the District the Authority to Approve the Final Terms and Provisions of the Series 2026 Bonds within the Parameters Set Forth Herein; Authorizing the Execution by the District of an Indenture of Trust and Pledge, a Preliminary Limited Offering Memorandum, a Limited Offering Memorandum, a Bond Purchase Agreement, a Continuing Disclosure Agreement, a Completion and Loan Agreement, a Collateral Assignment Agreement, and Other Documents Required in Connection Therewith; Authorizing the Taking of All Other Actions Necessary to the Consummation of the Transactions Contemplated by this Resolution; and Related Matters to the Board and answered questions.

Following review and discussion, it was determined that the items proposed did not meet posting requirements as required by Utah State Statute. Following review and discussion, it was determined to review the resolution at a Board meeting to be held on December 12, 2025, at 10:00 a.m.

2026 Annual Administrative Resolution: Mr. Harding presented the 2026 Annual Administrative Resolution to the Board and answered questions. Following review and discussion, upon a motion duly made by Mr.

## RECORD OF PROCEEDINGS

---

---

Harding, seconded by Mr. Martini and upon vote, unanimously carried, it was

**RESOLVED** to approve the 2026 Annual Administrative Resolution, as presented.

---

DISCUSSION ITEMS      None.

---

ADMINISTRATIVE  
NON-ACTION ITEMS      Mr. McEvoy reminded Board Members of the required Board Trainings to be completed within the year as required by State law.

---

ADJOURNMENT      There being no further business to come before the Boards, the meeting was adjourned at 10:30 a.m.

---

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,



---

Jake Downing, Recording Secretary for the Meeting