

# Board of Trustees: CIO Compensation Meeting

## MEETING MINUTES

Friday, September 19, 2025 – 10:30 AM

Location: Zoom Webinar

### Board Attendees:

Marlo Oaks, Bong Choi, Rakhi Patel, Mark Siddoway (technical difficulties)

### Other Attendees:

Ryan Kulig, SITFO; Jess Rowe, SITFO; Liz Mumford, LTPAO; Sheri Mattle, PTA

### Open Session – Call the Meeting to Order (Start at 10:30 AM)

Chair Marlo Oaks called the meeting to order at 10:34 AM, on the 19th day of September 2025. Treasurer Oaks started the meeting with a roll call of attendees.

### CIO Compensation Update (*action item*)

Chair Oaks entertained a motion to adjust the compensation of Chief Investment Officer Peter Madsen to the rate of \$200.24 per hour, noting that said adjustment should take effect as soon as possible. Trustee Choi made a motion to adjust the compensation of Peter Madsen. Trustee Patel seconded the motion, and the motion passed.

### Record of the Vote:

Trustee Oaks: Yes

Trustee Patel: Yes

Trustee Choi: Yes

### **Adjourn (Action Item)**

Chair Oaks entertained a motion to adjourn. Trustee Patel made a motion to adjourn the meeting. Trustee Choi seconded the motion, and the motion passed. The meeting was adjourned at 10:35 AM.

### **Record of the Vote:**

Trustee Oaks: Yes

Trustee Patel: Yes

Trustee Choi: Yes

