RECORD OF PROCEEDINGS

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
BLACK ROCK MOUNTAIN RESORT
PUBLIC INFRASTRUCTURE DISTRICT

HELD
December 12, 2025

The Meeting of Black Rock Mountain Resort Public Infrastructure District was held 7026 S 900 E, Midvale, UT, 84047, and via MS Teams and Teleconference on December 12, 2025, at 11:00 a.m.

ATTENDANCE

Trustees in Attendance:
Rich Wolper
Russ Skousen
Nick Polychronis

Also in Attendance:
Zach Harding, Ashley Allsop, and Christian Fullmer; FIER Law Group.
Bryan Newby, Brendan Campbell, Derek Campbell, Shannon McEvoy, and Jake Downing; Pinnacle Consulting Group, Inc.

ADMINISTRATIVE ITEMS

Call to Order: The Meeting of the Board of Trustees (collectively, the "Board") of the Black Rock Mountain Resort Infrastructure Financing District was called to order by Mr. Newby at 11:03 a.m.

Declaration of Quorum: Mr. Newby noted that a quorum was present, with three out of three Trustees in attendance.

Approval of Agenda: The Board considered the approval of the agenda. Following review and discussion, upon a motion duly made by Mr. Skousen, seconded by Mr. Wolper, and upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

PUBLIC COMMENT

There were no public comments to come before the Board.

ACTION ITEMS

Engagement of FIER Law Group, LLC., for Legal Services as District Counsel: Mr. Harding discussed the Engagement of FIER Law Group, LLC., for Legal Services as District Counsel with the Board and answered questions. Following review and discussion, upon a motion duly made by

Trustee Wolper, seconded by Trustee Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the Engagement of FIER Law Group, LLC., for Legal Services as District Counsel, as presented.

Engagement of Pinnacle Consulting Group, Inc., for District Management Services: Mr. Newby discussed the Engagement of Pinnacle Consulting Group, Inc., for District Management Services with the Board. Following review and discussion, upon a motion duly made by Trustee Skousen, seconded by Trustee Wolper, and upon vote, unanimously carried, it was

RESOLVED to approve the Engagement of Pinnacle Consulting Group, Inc., for District Management Services, as presented.

Q3 Financial Statements for Calendar Year 2025: Mr. B. Campbell presented the Q3 Financial Statements for Calendar Year 2025 to the Board and answered questions. Following review and discussion, upon a motion duly made by Trustee Wolper, seconded by Trustee Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the Q3 Financial Statements for Calendar Year 2025, as presented.

TENTATIVE BUDGETS

Tentative 2026 Operating and Capital Budgets: Mr. B. Campbell presented the Tentative 2026 Operating and Capital Budgets to the Board and answered questions. Following review and discussion, upon a motion duly made by Trustee Wolper, seconded by Trustee Polychronis, and upon vote, unanimously carried, it was

RESOLVED to approve the Tentative 2026 Operating and Capital Budgets, as presented, and to set the public hearing date to take public comment on the same on December 19, 2025, at 12:30 p.m.

ADMINISTRATIVE NON-ACTION ITEMS

Mr. Newby reminded Board Members of the required Board Trainings to be completed within the year as required by State law.

DISCUSSION ITEMS

None.

ADJOURNMENT

There being no further business to come before the Board, upon a motion duly made by Trustee Wolper, seconded by Trustee Skousen, the meeting was adjourned at 11:30 a.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully Submitted,

Jake Downing

Jake Downing, Recording Secretary for the Meeting.