Nebo
SCHOOL DISTRICT

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the
Fiscal Year Ended
June 30, 2025

350 South Main
Spanish Fork, Utah 84660
www.Nebo.edu

NEBO SCHOOL DISTRICT
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Year Ended June 30, 2025

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Introductory Section

Nebo
SCHOOL DISTRICT

BOARD OF EDUCATION
Shannon Acor
Rick B. Ainge
Kristen Betts
Brian Rowley
John S. Taylor
Shauna Warnick
Scott Wilson

SUPERINTENDENT
Richard C. Nielsen

BUSINESS ADMINISTRATOR
Michael Harrison

November 30, 2025

To the Members of the Board of Education and the Patrons of Nebo School District:

We are pleased to introduce Nebo School District's Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025. This report is published to provide information, both financial and non-financial in nature, to be used not only by the Board of Education and other administrative officers of the District, but also by patrons, taxpayers, investors, creditors, grantor agencies, oversight entities, consumer groups, and District employees.

This report is prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) and audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. Management assumes full responsibility for all of the information presented in this report. The District believes that the presentation of the report is accurate in all material respects, and the financial position and results of operations are presented fairly.

Designed to meet the needs of a broad spectrum of readers, this report is divided into four major sections: an introductory section, a financial section, a statistical section, and a compliance and internal control section.

The *introductory section* introduces the reader to the report and includes this transmittal letter, the list of elected and appointed officials, and the organizational chart of the District.

The *financial section* consists of the independent auditor's report, management's discussion and analysis, the basic financial statements, required supplementary information, and combining and individual fund statements and schedules.

The *statistical section* presents both financial and non-financial information and trends not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial section and to comply with the disclosure requirements of various bond issuances.

The *compliance and internal control section* contains reports related to the District's compliance with various state and federal requirements. As a recipient of state funding, the District is subject to a State Compliance Audit, the purpose of which is to examine compliance with applicable state laws and regulations. As a recipient of federal funding, the District's independent audit of the financial statements becomes part of a broader, federally mandated Single Audit designed to meet the specific needs of federal grantor agencies. The standards governing a Single Audit require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and whether the District has complied with laws, regulations, and provisions of contracts or grant agreements for each major federal program tested.

In this letter of transmittal, we wish to highlight several topics including internal controls, independent audit, management's discussion and analysis, District profile, reporting entity, budgetary control, cash management and investments, risk management, state aid, economic condition and outlook, and enrollment growth.

Internal Controls

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Independent Audit

Utah State Law requires that school districts publish within five months of the close of each fiscal year a complete set of financial statements which are audited by a firm of licensed certified public accountants. Gilbert & Stewart, a firm of licensed certified public accountants, has audited the District's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2025 are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2025 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the *financial section* of this report.

Management's Discussion and Analysis

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of management's discussion and analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in connection with it. The District's MD&A can be found immediately following the report of the independent auditor in the *financial section* of this report.

District Profile

The District was created by a resolution of the Utah County Commissioners on May 11, 1915. The District is one of three independent school districts in Utah County and is a legally separate entity enjoying all rights and privileges accorded political subdivisions in the State of Utah. The District is fiscally independent and the policymaking and legislative authority are vested in the Board of Education (Board) consisting of seven members.

The Board's responsibilities, among others, are to develop policy, adopt the budget, levy taxes, incur bonded debt, supervise committees, and hire both the Superintendent and the Business Administrator. The Superintendent and Business Administrator are responsible for carrying out the policies of the Board and overseeing the day-to-day operations of the District. The Board is elected on a non-partisan basis and Board members serve four-year staggered terms with no more than four members elected every two years.

The major purpose of the District is to provide public education for those who reside within the boundaries of the District which is located in the southern portion of Utah County, Utah. The District serves a population of approximately 165,000 citizens spread over an area of 1,300 square miles comprising the land area in Utah County south of the Provo City boundary.

Below is a map showing the District boundary:

Reporting Entity

The accompanying report includes all funds and subsidiary accounts of the District as well as its component units. Funds are created to segregate and keep track of specific activities or to attain certain objectives in accordance with special regulations, restrictions, or limitations. Component units are legally separate entities for which the primary government is financially accountable or entities that have relationships with the District such that exclusion would cause the District's financial statements to be misleading or incomplete. The determination of "financial accountability" is based on criteria established by the Governmental Accounting Standards Board. The Notes to the Financial Statements explain the inclusions of the Nebo Education Foundation and the Local Building Authority of Nebo School District as blended component units of the reporting entity.

Budgetary Control

During June of each year, the Superintendent submits to the Board a proposed budget for the next fiscal year commencing July 1. This budget includes proposed expenditures and the means of financing them and acts as the financial operating plan for the entire fiscal year. Revisions may be implemented during the year authorizing increased appropriations of available resources through a public hearing and approval from the Board.

A public hearing to obtain input from District patrons concerning the proposed budget is held prior to June 30 of each year after which the budget may be legally adopted by resolution of the Board. At this time the Board may also adopt the property tax rates as long as the property tax rate reflected in the proposed budget is equal to or less than the certified tax rate. If the property tax rate exceeds the certified tax rate or if the certified tax rate is unknown at the time the budget is legally adopted the property tax rates are adopted when data is available to set the tax rates.

All annual appropriations lapse at the end of the fiscal year with the exception of those indicated as a fund balance reserve. The level by which expenditures may not exceed appropriations has been interpreted by the State Superintendent of Public Instruction to be the total budgeted expenditures of a given fund.

Cash Management and Investments

The State of Utah Money Management Act with the State Money Management Council (Council) governs the District's investment policies and provides a measure of depository protection. The Council issues a list of qualified depositories to public treasurers quarterly and monitors the maximum amount of public funds each depository is eligible to hold in accordance with the law and the rules of the Council. State law and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the rules and actions of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

Risk Management

The District is insured by the Utah School Boards Risk Management Mutual Insurance Association for loss of workers' compensation due to injury or disablement during the course of their employment. Unemployment compensation is handled on a cost of benefits reimbursement basis with the State of Utah. The District participates in the State Risk Management system for property and liability insurance. This is a pooled arrangement where the participating entities pay annual premiums which are designed to pay claims and build sufficient reserves so that the system will be able to protect the participating entities with its own capital. The pool reinsures excess losses to preserve the capital base.

State Aid

The District relies heavily on state aid which provides approximately 75% of *General Fund* revenues. The Minimum School Program equitably allocates funding for public education statewide and guarantees a minimum level of fiscal support for each student through a combination of State aid and property taxes. The amount guaranteed per student is referred to as the Weighted Pupil Unit (WPU) and is set annually by the Utah Legislature. School districts are required to levy a property tax known as the Basic Tax Rate (BTR) which is also set by the Utah Legislature. The difference between what is raised locally through the BTR and the amount guaranteed by the State is paid to districts from funds generated primarily through income taxes. During fiscal year 2025 the value of the WPU was $4,494, an increase of $214 or 5.0% over the prior year value of $4,280. Prospectively, the value of the WPU for fiscal year 2026 is $4,674, an increase of $180 or 4.0% over the fiscal year 2025 value.

Economic Condition and Outlook

The economic outlook of the District is highly dependent on the Utah economy. The annual Economic Report to the Governor has served as the preeminent source for data, research, and analysis about the Utah economy and includes a national and state economic overview, a summary of state government economic development activities, an analysis of economic activity based on the standard indicators, and a detailed review of industries and issues of particular interest. The 2025 Economic Report to the Governor was published by the Utah Economic Council, a joint venture between the David Eccles School of Business and the Governor's Office of Planning and Budget and states, in part, the following:

"Yet again, despite dire predictions of higher interest rates forcing a hard landing, the remarkably resilient U.S. economy still flew high in 2024. Labor markers softened somewhat off all-time low unemployment, yet overall economic momentum

continued. Inflation moderated but stubbornly remained stuck above target. Evan as short-term interest rates dropped in later 2024, long-term interest rates rose. Incomes and total household wealth grew, supporting continued spending.

"In Utah, population surpassed 3.5 million, job growth continued, but at 1.7% remained well below its long-term median of 3.0%. This continues a post-pandemic trend of Utah largely mirroring U.E. job growth rates, diverging from the historical norm of higher job growth. Health care services and private education, construction, and government job growth led the way, with only one major industry – trade, transportation and utilities – contracting during the year. Housing shortages continued, supporting higher home prices. Affordability challenges among new buyer continued. Utah's high housing costs likely impact slowing job growth rates, and more broadly impair Utah's economic growth. Utah crude oil production hit an all-time high. Utah's nominal GDP surpasses $300 billion for the first time, and Utah's GDP growth rate led the nation through three quarters.

"Entering 2025, the U.S. faces price uncertainty on various fronts. Continued sticky inflation and an enormous federal deficit may add pressure for interest rates to remain higher for longer. The potential for immigration limitations and tariff increases could add upward price pressures, while increased energy production could create downward price pressures. Utah's job growth rate will likely remain below long-term trends as housing process will likely remain high until supply constraints significant ease.

"The Utah Economic Council forecasts slowing, but not stalling, economic activity for 2025."

Enrollment Growth

The District is the 5th largest in terms of enrollment out of 41 districts in the State of Utah and over the past five years has grown from 33,417 students at October 1, 2019 to 42,946 students at October 1, 2024, a remarkable increase of 9,529 or 28.5%. Of this increase, however, additional in-seat enrollments in the District's schools accounted for 1,607 students while the remaining 7,922 was due to students being served through a home-based education program, OpenEd, that the District has partnered with since 2020. Under the partnership, the District is in a support role to OpenEd and receives partial state funding for the students enrolled in the program.

The District's October 1, 2025 enrollment count was 41,685, an overall decrease of 1,261 or 2.9% over the prior year. Of this total, the District experienced a decrease of 195 in in-seat enrollments in its schools and saw a decrease of 1,066 students being served through OpenEd. The District's continuation with the OpenEd program is uncertain and as such, considers all additional funding received through the program as short-term in nature. If the District discontinues its partnership with OpenEd, the District would undoubtedly see a sharp one-time decrease in overall enrollment counts. Absent this, the District expects a slight decrease in in-seat enrollments over the next few years and then moderate growth thereafter and for the foreseeable future.

Steady in-seat enrollment growth over the past many years has required the District to construct several new schools during recent years to accommodate students. The District obtained voter approval through an election on November 6, 2018 for authorization to issue up to $298 million of general obligation bonds to construct three middle schools and rebuild three of the District's oldest high schools that were nearing the end of their useful lives. The three middle schools have been completed, the rebuild of Spanish Fork High School and Payson High School are substantially completed and open to students, and the rebuild of Springville High School is underway with a planned opening in the fall of 2026.

The fairly recent introduction of middle schools enabled the District to reconfigure its grade levels to be kindergarten through fifth grades in elementary schools, sixth and seventh grades in middle schools, eighth and ninth grades in junior high schools, and tenth through twelfth grades in high schools. This reconfiguration produced more capacity in existing junior high schools and elementary schools and allowed the District to introduce a full-day kindergarten option during the 2023-2024 school year

without significant space issues. Despite slowing enrollment growth and currently having sufficient capacity in existing schools to accommodate in-seat enrollments, the District is continually in the planning and evaluation stages for necessary future facilities to meet the needs of its students.

The District currently operates 30 elementary schools, five middle schools, five junior high schools, five high schools, one alternative school, an advanced learning center, and two schools targeted at serving students with special needs.

Acknowledgements

The District expresses its appreciation to the entire finance department. The publication of this report could not be accomplished without their efficient, professional, and dedicated services. The District also expresses appreciation to all the members of the departments and schools who assisted in the appropriate management of the District's funds and financial records. Their diligence and dedication are crucial to the proper management of the District's financial assets and the overall delivery of quality services to students.

Finally, we express our appreciation to members of the Board of Education and District Audit Committee. Their interest and support in conducting the financial affairs of the District is critical to the success of District operations and achievements made during the fiscal year ended June 30, 2025, and more importantly, to the success of the District's students.

Respectfully submitted,

Rick Nielsen
Superintendent

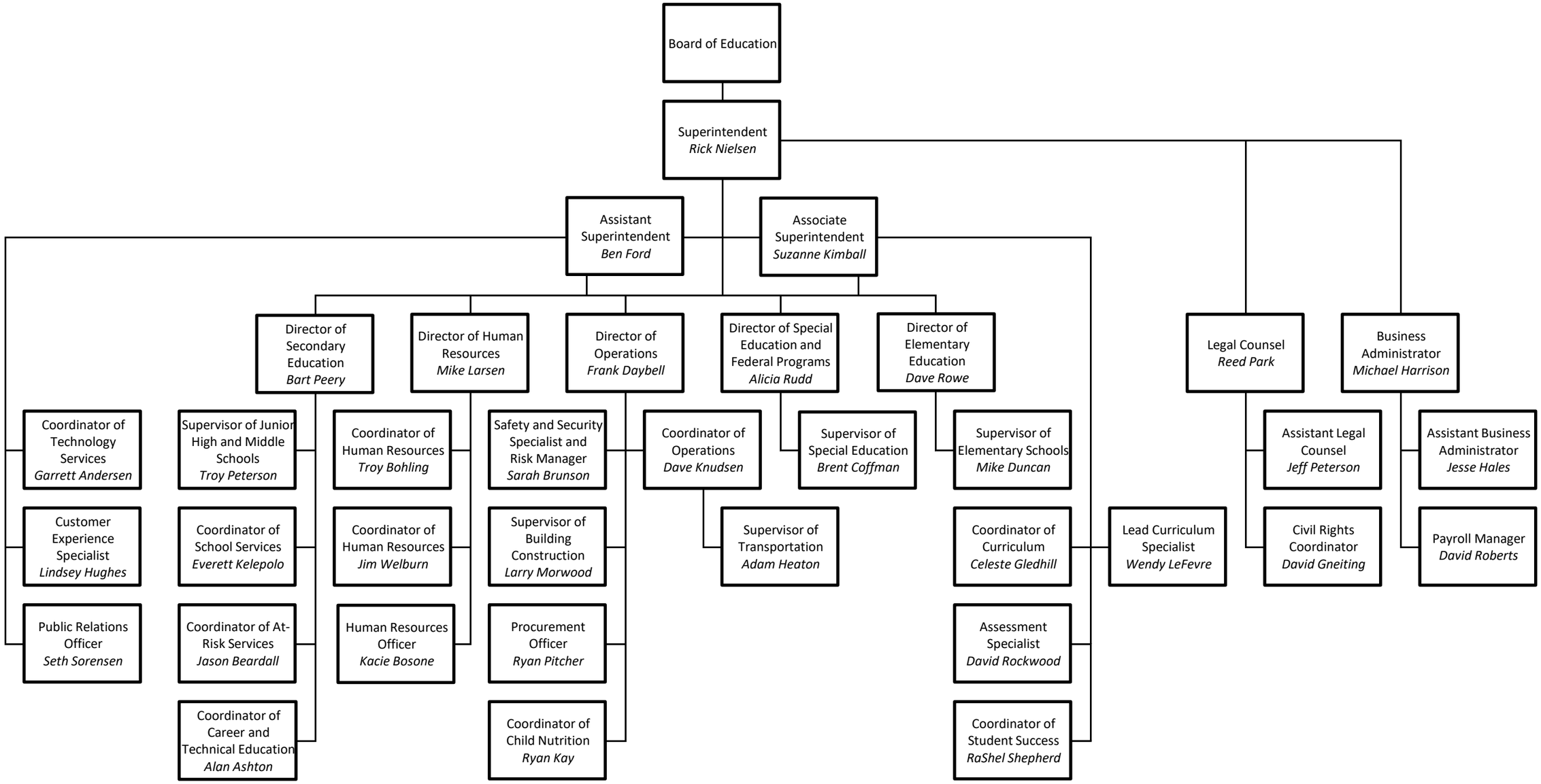
Michael Harrison
Business Administrator

NEBO SCHOOL DISTRICT
List of Elected and Appointed Officials
June 30, 2025

Official	Title	Precinct Number	Initial Term or Appointment Began	Present Term or Appointment Began	Present Term or Appointment Ends	Years in Service
Elected:						
Shannon Acor	President of the Board of Education	5	February 13, 2013	January 1, 2023	December 31, 2026	12.4
John S. Taylor	Vice President of the Board of Education	6	January 1, 2021	January 1, 2025	December 31, 2028	4.5
Brian Rowley	Member of the Board of Education	1	January 1, 2025	January 1, 2025	December 31, 2028	0.5
Kristin Betts (1)	Member of the Board of Education	2	July 13, 2022	January 1, 2023	December 31, 2026	10.5
Shauna Warnick	Member of the Board of Education	3	January 1, 2021	January 1, 2025	December 31, 2028	4.5
Rick Ainge	Member of the Board of Education	4	January 1, 2011	January 1, 2023	December 31, 2026	14.5
Scott Wilson	Member of the Board of Education	7	January 1, 2025	January 1, 2025	December 31, 2028	0.5
Appointed:						
Rick Nielsen	Superintendent	N/A	October 6, 2010	July 1, 2024	June 30, 2026	14.7
Michael Harrison	Business Administrator	N/A	July 1, 2020	July 1, 2024	June 30, 2026	5.0

(1) Kristen Betts previously served as a member of the Board of Education from January 1, 2011 through December 31, 2018

NEBO SCHOOL DISTRICT
Organizational Chart
June 30, 2025



Financial Section

GILBERT & STEWART
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
ESTABLISHED 1974

RANDEL A HEATON, CPA
LYNN A. GILBERT, CPA
JAMES A. GILBERT, CPA
BEN H PROBST, CPA
RONALD J. STEWART, CPA

SIDNEY S. GILBERT, CPA
JAMES E. STEWART, CPA

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Education
Nebo School District
Spanish Fork, Utah

Opinions

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Nebo School District, Utah, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Nebo School District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Nebo School District, Utah, as of June 30, 2025 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Nebo School District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Nebo School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Governmental Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Nebo School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Nebo School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Nebo School District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Audit Standards, we have also issued our report dated November 7, 2025, on our consideration of Nebo School District's internal control over financial reporting and on our tests of its compliance with certain provisions of law, regulations, contract, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Nebo School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Audit Standards in considering Nebo School District's internal control over financial reporting and compliance.

Gilbert & Stewart

Gilbert & Stewart CPA PC
Provo, Utah
November 7, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

This Management's Discussion and Analysis (MD&A) section of Nebo School District's (District) annual comprehensive financial report presents management's discussion and analysis of the District's performance during the year ended June 30, 2025. The MD&A is intended to provide an analysis directly related to the information presented in the transmittal letter found in the *introductory section* of this report and the District's basic financial statements, which follow this section.

Financial Highlights

The following are considered by the District to be important factors in measuring the District's financial performance for the year ended June 30, 2025:

- The District's total assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $677.3 million at the close of the fiscal year.

- During the year, $572.5 million generated from taxes and other revenues was $88.6 million more than expenses for governmental activities. This $88.6 million increase in net assets is less than the $96.4 million increase in net assets for the year ended June 30, 2024.

- The results of operations in the *General Fund* for the year ended June 30, 2025 were $28.2 million more than budgeted. This was due to conservative budgeting practices employed by management, unanticipated savings on expenditures, timing difference in when expenditures were planned and when expenditures will occur, intentional increases to the economic stabilization committed fund balances, and intentional increases to the unassigned fund balances.

- Total fund balances for governmental funds decreased by $48.8 million during the year ended June 30, 2025. For the year ended June 30, 2024, total fund balances for governmental funds decreased by $1.9 million. Most of the changes for both years were primarily a result of timing differences in the receipt and use of resources designated for capital projects.

- The District has committed $19.0 million of the *General Fund* balance for economic stabilization. This reserve is set aside for contingencies or possible reductions in state funding and not to be used in negotiation or settlement of contract salaries. The maintenance of a sufficient reserve is a key credit consideration in the District's bond ratings.

- The District has assigned $5.0 million of *General Fund* balance for employee post-employment benefit obligations. These obligations relate to the District's post-employment benefit plans as addressed more fully in Note 5 to the basic financial statements.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements include three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the assets and liabilities of the District, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the net position of the District changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements include not only the District itself (known as the primary government), but also a legally separate education foundation and local building authority of which the District is financially accountable. The Nebo Education Foundation and the Local Building Authority of Nebo School District, although legally separate, function for all practical purposes as departments of the District and therefore are included as an integral part of the primary government.

The government-wide financial statements can be found on pages 22 and 23 of this report.

Fund Financial Statements

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are categorized as governmental funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. A reconciliation to facilitate this comparison between *governmental funds* and *governmental activities* is provided for both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances.

The District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the *General Fund, Capital Projects Fund*, and *Debt Service Fund*, all of which are considered to be major funds. Data from the other five governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* in this report.

The District adopts an annual appropriated budget for its *General Fund*. A budgetary comparison statement has been provided for the *General Fund* to demonstrate compliance with this budget.

The basic governmental fund statements can be found on pages 24 to 29 of this report.

Notes to Basic Financial Statements

The notes to basic financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 30 to 54 of this report.

Supplementary and Other Information

The schedules of funding progress on pages 57 to 61 are supplemental information required by the Government Accounting Standards Board. The schedules are designed to show the extent to which the District's post-employment and pension plans have been successful over time in setting aside assets sufficient to cover their actuarial accrued liabilities.

The combining and individual fund statements and schedules referred to earlier are on pages 63 to 74 of this report. Additional financial and non-financial data are presented in the *statistical section* of the report which starts on page 75.

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Government-Wide Financial Analysis

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Below is information which summarizes the District's net position and the changes from 2024 to 2025. All amounts are in millions of dollars:

	Governmental Activities		
	2025	2024	Total Change 2024-2025
Current and other assets	$ 491.8	$ 521.4	$ (29.6)
Capital assets	891.7	777.4	114.3
Total assets	1,383.5	1,298.8	84.7
Total deferred outflows of resources	70.0	62.9	7.1
Current and other liabilities	79.3	71.5	7.8
Noncurrent liabilities	548.6	565.1	(16.5)
Total liabilities	627.9	636.6	(8.7)
Total deferred inflows of resources	148.3	136.4	11.9
Net position:			
Net investment in capital assets	512.4	367.1	145.3
Restricted	21.4	20.3	1.1
Unrestricted	143.5	201.3	(57.8)
Total net position	$ 677.3	$ 588.7	$ 88.6

The District's net position invested in capital assets reflected its investment in capital assets less any related outstanding debt used to acquire those assets and net of unspent bond proceeds. The District uses these capital assets to provide services to students and consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The District's restricted net position represents resources that are subject to external restriction on how they may be used. This balance is largely comprised of resources restricted to be used for capital projects and debt service payments.

The District's unrestricted net position, if positive, represents resources that may be used to meet the District's ongoing obligations to students, employees, and creditors. An unrestricted net position, if negative, indicates the District's overall economic net position, but it does not necessarily reflect positively or negatively on the District's ability to meet its obligations as they come due and the District reports positive fund balances for all of its separate governmental funds.

Changes in Net Position

Below is information which summarizes the District's net position changes from 2024 to 2025. All amounts are in millions of dollars:

	Governmental Activities		
	2025	2024	Total Change 2024-2025
Revenues:			
Program revenues:			
Charges for services	$ 10.9	$ 10.5	$ 0.4
Operating grants and contributions	138.8	149.9	(11.1)
General revenues:			
Property taxes	158.0	148.4	9.6
Federal and state aid not restricted to specific purpose	234.1	209.3	24.8
Earnings on investments	18.8	22.7	(3.9)
Miscellaneous	11.9	15.0	(3.1)
Total revenues	572.5	555.8	16.7
Expenses:			
Instructional services	298.2	289.6	8.6
Supporting services:			
Students	34.0	29.7	4.3
Instructional staff	28.6	23.7	4.9
District administration	3.4	3.1	0.3
School administration	25.2	22.8	2.4
Business	10.9	10.0	0.9
Operation and maintenance of facilities	33.8	31.9	1.9
Transportation	16.0	15.1	0.9
Central	1.4	1.9	(0.5)
Noninstructional	4.4	2.9	1.5
Food services	15.2	14.9	0.3
Interest on long-term liabilities	12.8	13.8	(1.0)
Total expenses	483.9	459.4	24.5
Change in net assets	88.6	96.4	(7.8)
Net position - beginning	588.7	492.3	96.4
Net position - ending	$ 677.3	$ 588.7	$ 88.6

Net position of the District's governmental activities increased by $88.6 million, or 15.0%, to $677.3 million. Selected highlights concerning the change in the District's net position for the year ended June 30, 2025, are as follows:

- The District's total program and general revenues increased by $16.7 million, or 3.0%, to $572.5 million during the current year. Of the total, state and federal aid make up 65.1% while property taxes make up 27.6%. In the prior fiscal year, the percentages of total revenues were 64.6% for state and federal aid and 26.7% for property taxes. Taken together, state and federal grants that are classified as program

revenue and those not restricted to specific purposes increased by $13.7 million while revenues related to property taxes increased by $9.6 million.

- The total cost of all programs and services increased by $24.5 million, or 5.3%, to $483.9 million during the current year. Instructional services account for 61.6% of the total while support services make up 32.6%. In the prior fiscal year, the percentage of costs attributable to instructional services was 63.0% while support services made up 30.1%.

Financial Analysis of the District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

Governmental funds report the differences between their assets and liabilities as fund balance, which is divided into nonspendable, restricted, and unrestricted portions. Nonspendable includes inventories and prepaid expenditures that are not expected to be converted to cash. Restricted includes net fund resources of the District that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors. The unrestricted fund balance is subdivided into committed, assigned, and unassigned portions. Committed balances reflect the District's self-imposed limitation on the use of otherwise available expendable financial resources in governmental funds. Assigned balances are those that do not meet the requirements of restricted or committed but that are intended to be used for specific purposes. Unassigned balances are comprised of all other available net fund resources.

As the District completed the year, its governmental funds reported a combined fund balance of $260.4 million. Of the total, $2.8 million is nonspendable, $18.3 million is restricted, $113.4 million is committed, $87.9 million is assigned, and $38.0 million is unassigned.

General Fund Budgetary Highlights

The District maintains up to 5% of the current fiscal year's total *General Fund* budgeted revenues (as defined in Utah law as an "undistributed reserve") as a committed balance for economic stabilization. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. The commitment is also necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). As defined by Utah law, the commitment is not to be used in the negotiation or settlement of contract salaries for District employees.

During the year, the Board revised the District's budget. Budget amendments were to reflect changes in programs and related funding. The difference between original budget and the final amended budget was an increase of $31.8 million, or 7.7%, in total *General Fund* expenditures. Instructional services expenditures budget was increased by $20.7 million and supporting services expenditures budget was increased by $10.4 million. The budget increases were primarily a result of additional grant funds awarded during the year and carryovers in various programs from the previous year not being included in the original budget. This carryover information was not available when the original

budget was prepared. Other differences between original budget and final amended budget are due to ongoing adjustments at the program and fund levels as new information is received throughout the fiscal year by the District.

Significant differences exist between the final amended budget and the actual amount in both total revenues and total expenditures. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed these funds will not have a carryover of revenue to a subsequent year. Program revenue received but not spent is restricted and deferred to the subsequent fiscal year and as a result, overall fund revenue variances will be negative, and overall fund expenditure variances will be positive. These variances are largely a result of federal and state program revenues and related expenditures and do not have a direct impact on the unassigned fund balance.

Capital Assets

The *Capital Projects Fund* is used to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for students within the District.

Below is a summary of the capital assets at June 30, 2025, and 2024. All amounts are net of accumulated depreciation and in millions of dollars:

	Governmental Activities		
	2025	2024	Total Change 2024-2025
Land and water stock	$ 79.1	$ 78.7	$ 0.4
Construction in progress	399.4	275.6	123.8
Buildings and improvements	387.6	398.7	(11.1)
Furniture and equipment	23.5	22.5	1.0
Leased assets	2.1	1.9	0.2
Total capital assets, net of accumulated depreciation	$ 891.7	$ 777.4	$ 114.3

Additional information on the District's capital assets can be found in Note 4 to the basic financial statements.

Debt Administration

The general obligation bonded debt of the District is limited by Utah State Law to 4.0% of the fair market value of the total taxable property in the District. The legal debt limit at June 30, 2025, was $1,238.8 million while the net general obligation debt at that date was $265.2 million, resulting in a legal debt margin of $973.6 million.

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Below is summary information concerning the District's outstanding debt at June 30, 2025, and 2024. All amounts are net of unamortized deferred issuance premiums and deferred refunding costs and are in millions of dollars:

	Governmental Activities		
	2025	2024	Total Change 2024-2025
General obligation bonds, net	$ 265.2	$ 289.5	$ (24.3)
Lease revenue bonds	114.1	120.9	(6.8)
Total outstanding debt	$ 379.3	$ 410.4	$ (31.1)

On November 6, 2018, District patrons voted to authorize the District to issue $298.0 million in bonds for new school construction, school improvements, and land acquisitions. The District issued $14.0 million of general obligation bonds during the year ended June 30, 2025. Further information on the District's long-term debt can be found in Note 7 to the basic financial statements.

Requests for Information

This financial report is designed to provide a general overview of the District's finances and to demonstrate its accountability for the funds it receives. If you have questions concerning this report or need additional financial information, please contact the Office of the Business Administrator, Nebo School District, 350 South Main, Spanish Fork, Utah 84660, or call 801-354-7400.

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BASIC FINANCIAL STATEMENTS

NEBO SCHOOL DISTRICT
Statement of Net Position
June 30, 2025

	Governmental Activities
Assets:	
Cash and investments	$ 321,175,634
Receivables:	
Property taxes	154,157,024
Other local	2,550,666
State	4,507,464
Federal	6,619,605
Inventories	2,138,347
Prepaid expenses	627,331
Capital assets:	
Land, construction in progress, and water stock	478,458,649
Other capital assets, net of accumulated depreciation	413,258,508
Total assets	1,383,493,228
Deferred outflows of resources:	
Deferred charge on refundings	335,502
Deferred outflows relating to pensions	69,721,627
Total deferred outflows of resources	70,057,129
Liabilities:	
Accounts payable	32,418,887
Accrued salaries	34,396,728
Unearned revenue:	
Other local	1,645,537
State	10,835,639
Net pension liability	101,257,966
Noncurrent liabilities:	
Due within one year	57,619,993
Due in more than one year	389,770,631
Total liabilities	627,945,381
Deferred inflows of resources:	
Property taxes levied for future year	148,161,311
Deferred inflows relating to pensions	168,999
Total deferred inflows of resources	148,330,310
Net Position:	
Net investment in capital assets	512,416,252
Restricted for:	
Debt service	2,536,723
Capital projects	2,554,649
Child Nutrition	11,503,075
Other purposes	4,777,845
Unrestricted	143,486,122
Total net position	$ 677,274,666

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Statement of Activities
Year Ended June 30, 2025

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental activities or functions:				
Instructional services	$ 298,234,846	$ 6,750,123	$ 76,714,374	$ (214,770,349)
Supporting services:				
Students	33,985,950	-	26,367,838	(7,618,112)
Instructional staff	28,639,096	-	12,891,873	(15,747,223)
District administration	3,441,959	-	3,290,218	(151,741)
School administration	25,230,455	-	502,810	(24,727,645)
Business	10,922,871	-	172,332	(10,750,539)
Operation and maintenance of facilities	33,771,716	-	350,423	(33,421,293)
Transportation	16,035,990	-	8,954,970	(7,081,020)
Central	1,449,446	-	-	(1,449,446)
Noninstructional	4,189,885	-	-	(4,189,885)
Child Nutrition	15,221,097	4,162,930	9,575,696	(1,482,471)
Interest on long-term liabilities	12,831,832	-	-	(12,831,832)
Total school district	$ 483,955,143	$ 10,913,053	$ 138,820,534	(334,221,556)
General revenues:				
Property taxes levied for:				
Basic state supported program for regular K-12 instruction				30,153,545
Voted leeway for regular K-12 instruction				27,840,631
Board leeway for regular K-12 instruction				22,508,080
Community recreation				2,719,816
Debt service of general obligation bonds				51,398,089
Capital outlay				23,364,714
Federal and state aid not restricted to specific purposes				234,068,576
Earnings on investments				18,825,950
Miscellaneous				11,917,629
Total general revenues				422,797,030
Change in net position				88,575,474
Net position - beginning				588,699,192
Net position - ending				$ 677,274,666

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2025

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Assets:					
Cash and investments	$ 168,761,699	$ 548,491	$ 124,861,440	$ 27,004,004	$ 321,175,634
Receivables:					
Property taxes	79,051,239	50,858,738	19,774,654	4,472,393	154,157,024
Other local	220,064	-	2,330,602	-	2,550,666
State	3,699,227	-	-	808,237	4,507,464
Federal	5,800,153	-	-	819,452	6,619,605
Inventories	1,204,457	-	319,706	614,184	2,138,347
Prepaid expenditures	627,331	-	-	-	627,331
Total assets	$ 259,364,170	$ 51,407,229	$ 147,286,402	$ 33,718,270	$ 491,776,071
Liabilities:					
Accounts payable	$ 942,089	$ -	$ 31,390,111	$ 86,687	$ 32,418,887
Accrued salaries	34,396,728	-	-	-	34,396,728
Unearned revenue:	-				
Other local	1,645,537	-	-	-	1,645,537
State	10,817,508	-	-	18,131	10,835,639
Total liabilities	47,801,862	-	31,390,111	104,818	79,296,791
Deferred inflows of resources:					
Unavailable property tax revenue	2,024,632	1,302,712	505,344	55,908	3,888,596
Property taxes levied for future year	75,952,911	48,870,506	18,957,684	4,380,210	148,161,311
Total deferred inflows of resources	$ 77,977,543	$ 50,173,218	$ 19,463,028	$ 4,436,118	$ 152,049,907

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The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Balance Sheet (continued)
Governmental Funds
June 30, 2025

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Fund Balances:					
Nonspendable:					
Inventories	$ 1,204,457	$ -	$ 319,706	$ 614,184	$ 2,138,347
Prepaid expenditures	627,331	-	-	-	627,331
Restricted for:					
Debt service	-	1,234,011	-	-	1,234,011
Capital projects	-	-	1,729,599	-	1,729,599
Child nutrition services	-	-	-	10,888,891	10,888,891
Other purposes	-	-	-	4,504,818	4,504,818
Committed to:					
Economic stabilization	19,000,000	-	-	-	19,000,000
Contractual obligations	-	-	94,383,958	-	94,383,958
Assigned to:					
Employee benefit obligations	5,000,000	-	-	-	5,000,000
Schools	69,735,805	-	-	12,926,849	82,662,654
Students	-	-	-	242,592	242,592
Unassigned	38,017,172	-	-	-	38,017,172
Total fund balances	133,584,765	1,234,011	96,433,263	29,177,334	260,429,373
Total liabilities, deferred inflows of resources, and fund balances	$ 259,364,170	$ 51,407,229	$ 147,286,402	$ 33,718,270	$ 491,776,071

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
June 30, 2025

Total fund balances for governmental funds		$ 260,429,373
Total net position reported for governmental activities in the statement of net position is different because of the following reconciling items:		
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds. Those assets consist of the following:		
Land	$ 79,010,238	
Construction in progress	399,388,420	
Water stock	59,991	
Buildings and improvements, net of $334,940,023 accumulated depreciation	387,614,649	
Furniture and equipment, net of $42.692.554 accumulated depreciation	23,550,990	
Leased assets, net of $1,020,062 accumulated depreciation	2,092,869	891,717,157
Some of the District's property taxes will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds.		3,888,596
Long-term liabilities that pertain to governmental funds, including bonds payable, are not due and payable in the current period and therefore are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the statement of net position. Balances at year-end are as follows:		
Bonds payable	(337,935,000)	
Unamortized premiums	(41,701,407)	
Unamortized deferred amounts on refunding	335,502	
Net pension liability	(101,257,966)	
Deferred outflows relating to pensions	69,721,627	
Deferred inflows relating to pensions	(168,999)	
Lease obligations	(2,083,774)	
Accrued leave benefits	(12,700,023)	
Early retirement incentive payments payable	(28,949,891)	
Early retirement health insurance payable	(24,020,529)	(478,760,460)
Total net position of governmental activities		$ 677,274,666

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2025

	Major Funds			Other Governmental Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Revenues:					
Property taxes	$ 78,995,819	$ 50,436,278	$ 22,927,493	$ 6,224,165	$ 158,583,755
Earnings on investments	9,434,701	1,092,865	7,048,238	1,250,146	18,825,950
Tuition and fees	226,856	-	-	250,217	477,073
Food sales	-	-	-	4,162,930	4,162,930
Other local sources	4,675,577	-	157,942	14,000,973	18,834,492
State sources	335,898,158	-	10,034,725	6,571,133	352,504,016
Federal sources	12,668,432	-	-	7,716,662	20,385,094
Total revenues	441,899,543	51,529,143	40,168,398	40,176,226	573,773,310
Expenditures:					
Instructional services	253,698,202	-	-	21,389,100	275,087,302
Supporting services:					
Students	33,522,959	-	-	-	33,522,959
Instructional staff	28,179,811	-	-	-	28,179,811
District administration	3,159,773	-	-	-	3,159,773
School administration	24,164,612	-	-	-	24,164,612
Business	10,550,024	-	-	-	10,550,024
Operation and maint of facilities	31,422,129	-	-	-	31,422,129
Transportation	14,428,197	-	-	-	14,428,197
Central	134,647	-	-	-	134,647
Noninstructional services	-	-	-	4,189,885	4,189,885
Food services	-	-	-	15,143,262	15,143,262
Capital outlay	978,670	4,552,083	133,686,242	-	139,216,995
Debt service:					
Bond principal	-	35,605,000	6,755,000	-	42,360,000
Bond interest and fees	-	11,152,938	5,756,604	-	16,909,542
Bond issuance costs	-	-	147,345	-	147,345
Total expenditures	400,239,024	51,310,021	146,345,191	40,722,247	638,616,483
Excess (deficiency) of revenues over (under) expenditures	41,660,519	219,122	(106,176,793)	(546,021)	(64,843,173)
Other financing sources (uses):					
Transfers	(23,920,395)	-	23,531,630	388,765	-
Bond proceeds	-	-	13,980,000	-	13,980,000
Bond premiums	-	-	1,374,686	-	1,374,686
Sale of assets	249,731	-	428,089	-	677,820
Total other financing sources (uses)	(23,670,664)	-	39,314,405	388,765	16,032,506
Net change in fund balances	17,989,855	219,122	(66,862,388)	(157,256)	(48,810,667)
Fund balances - beginning	115,594,910	1,014,889	163,295,651	29,334,590	309,240,040
Fund balances - ending	$ 133,584,765	$ 1,234,011	$ 96,433,263	$ 29,177,334	$ 260,429,373

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended June 30, 2025

Net change in fund balances for governmental funds		$ (48,810,667)
Amounts reported for governmental activities in the statement of activities are different because of the following reconciling items:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than $5,000 for land, furniture and equipment, and $100,000 for buildings and improvements are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:		
Capital outlays	$ 134,586,156	
Gain on disposal of assets	395,755	
Proceeds from sales of assets	(677,820)	
Depreciation expense	(20,034,896)	114,269,195
Some capital assets are financed through leases. In the statement of activities these leases are measured at the present value of payments expected to be made during the lease term. In the governmental funds, however, expenditures for these leases are measured by the amount of financial resources used (essentially, the amounts actually paid). During the year, lease obligations increased by $264,523.		(264,523)
The governmental funds report bond proceeds as financing sources, while repayment of bond principal is reported as an expenditure. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities and repayment of principal reduces the liability. Also, governmental funds report the effect of issuance costs and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, however, interest expense is recognized as it accrues, regardless of the related cash flows. The net effect of these differences in the treatment of bonds and related items is as follows:		
Bond proceeds	(13,980,000)	
Bond premium	(1,374,686)	
Bond issuance costs	147,345	
Repayment of bond principal	42,360,000	
Amortization of bond issuance costs	(147,345)	
Amortization of deferred amounts on bond refundings	(392,655)	
Amortization of bond premium	4,470,365	31,083,024
Some of the District's property taxes will be collected after year end but are not available soon enough to pay for the current period's expenditures. Therefore, those amounts are reported as deferred revenue in the funds. The deferred revenue for property taxes decreased this year.		(598,880)
In the statement of activities, leave benefits and retirement benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. During the year, leave benefits payable increased by $3,964,364, net pension benefit increased by $5,505,982, early retirement incentive payments payable decreased by $2,684,588, and early retirement health insurance payable increased by $316,917.		(7,102,675)
Change in net position of governmental activities		$ 88,575,474

The notes to the basic financial statements are an integral part of this statement.

NEBO SCHOOL DISTRICT
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
Year Ended June 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget
Revenues:				
Property taxes	$ 73,993,002	$ 73,236,844	$ 78,995,819	$ 5,758,975
Earnings on investments	3,500,000	3,500,000	9,434,701	5,934,701
Tuition and fees	260,000	485,087	226,856	(258,231)
Other local sources	2,960,513	4,454,784	4,675,577	220,793
State sources	349,953,616	367,605,321	335,898,158	(31,707,163)
Federal sources	9,690,303	12,557,827	12,668,432	110,605
Total revenues	440,357,434	461,839,863	441,899,543	(19,940,320)
Expenditures:				
Instructional services	275,320,307	296,006,946	253,698,202	(42,308,744)
Supporting services:				
Students	28,161,867	30,188,775	33,522,959	3,334,184
Instructional staff	26,995,970	31,064,622	28,179,811	(2,884,811)
District administration	3,160,342	3,291,842	3,159,773	(132,069)
School administration	23,097,419	24,692,850	24,164,612	(528,238)
Business	11,679,768	12,166,512	10,550,024	(1,616,488)
Operation and maintenance of facilities	32,032,860	33,198,707	31,422,129	(1,776,578)
Transportation	14,129,661	15,016,972	14,428,197	(588,775)
Central	92,045	136,000	134,647	1,353
Total supporting services	139,349,932	149,756,280	145,562,152	(4,191,422)
Capital outlay:				
Land and improvements	-	700,000	978,670	278,670
Total capital outlay	-	700,000	978,670	278,670
Total expenditures	414,670,239	446,463,226	400,239,024	(46,221,496)
Excess (Deficiency) of revenues over (under) expenditures	25,687,195	15,376,637	41,660,519	26,281,176
Other financing sources (uses):				
Transfers	(24,770,874)	(25,555,653)	(23,920,395)	1,635,258
Sale of assets	-	-	249,731	249,731
Total other financing sources (uses)	(24,770,874)	(25,555,653)	(23,670,664)	1,884,989
Net change in fund balances	916,321	(10,179,016)	17,989,855	28,166,165
Fund balances - beginning	115,594,910	115,594,910	115,594,910	-
Fund balances - ending	$ 116,511,231	$ 105,415,894	$ 133,584,765	$ 28,166,165

The notes to the basic financial statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Nebo School District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

Reporting Entity – The Board of Education (Board), comprised of seven elected individuals, is the primary governing authority of the District. As required by GAAP, these financial statements present the District and its component units, the Nebo Education Foundation and the Local Building Authority of Nebo School District, for which the District is considered to be financially accountable. Although legally separate entities, blended component units are, in substance, part of the District's operations.

- The Nebo Education Foundation (Foundation) is a nonprofit organization incorporated in the State of Utah and organized under Section 501 of the Internal Revenue Code and classified as a Section 501(c)(3) public charity and acts as a conduit for tax-deductible donations to the District. Even though the Foundation is legally separate, it is reported as if it were part of the District as the Foundation exclusively serves the District. The Foundation is presented as a special revenue fund of the District and does not issue separate financial statements.

- The Local Building Authority of Nebo School District (Local Building Authority) is a legally separate organization for which the District is considered financially accountable. The Local Building Authority's Board of Trustees is comprised of the District's Board members. The Local Building Authority provides financing services solely to the District. The District is obligated for the debt of the Local Building Authority and all outstanding debt of the Local Building Authority is expected to be repaid with resources of the District. The District pays for all the operating costs of the Local Building Authority. The Local Building Authority is reported within the governmental funds of the District.

The District is not a component unit of any other primary government.

Government-Wide Financial Statements – The *government-wide financial statements* (the statement of net position and the statement of activities) display information about the District and its blended component units. These statements include the financial activities of the overall District. Eliminations have been made to minimize the double-counting of internal activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to a particular function. Depreciation expense for capital assets that can specifically be identified with a function are included in its direct expenses. Depreciation expense for "shared" capital assets (for example, a school building is used primarily for instructional services but is also used for school administration and child nutrition services) are proportionally included in the direct expenses of the appropriate functions. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Interest on long-term liabilities is considered an indirect expense and is reported in the statement of activities as a separate line.

Program revenues include 1) fees and charges paid by students and other recipients of goods or services and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including property taxes, are presented as general revenues.

Fund Financial Statements – The *fund financial statements* provide information about the District's funds, including its blended component units. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The District reports the following major governmental funds:

- General Fund – The *General Fund* is the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

- Debt Service Fund – The *Debt Service Fund* accounts for resources accumulated and payments made for principal and interest on general obligation school building and refunding bonds.

- Capital Projects Fund – The *Capital Projects Fund* accounts for resources accumulated and payments made for the acquisition and improvement of sites, construction and remodel of facilities, and procurement of equipment necessary for providing educational programs for students within the District.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation – The *government-wide financial statements* are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within thirty days after year end. Property taxes and interest are considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when the District receives the funds. Expenditure-driven grants are recognized as revenue when the qualifying expenditures are incurred and all other grant requirements are met. Grants received in advance are recorded as deferred revenue until earned. Expenditures generally are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, early retirement benefits, separation payments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, program grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to restricted resources and then to unrestricted resources as needed.

Budgetary Data – Budgets are presented on the modified accrual basis of accounting for all governmental funds except the *Nebo Education Foundation Fund* as no budget is adopted on a District level for that fund. All annual appropriations lapse at fiscal year end with the exception of those indicated as a fund balance reserve. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During June of each year, the District Superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30.

- The proposed budget is made available for public inspection and review by District patrons before the public hearing which is held prior to June 30 of each year.

- After consideration of the proposed budget and after obtaining patron input during the public hearing the budget is legally adopted by resolution of the Board. If the District proposed property tax rate exceeds the certified tax rate the property tax rates are adopted in August when necessary property tax data is available.

- Once adopted, the budget can be amended by subsequent Board action. The Board, upon recommendation of the Superintendent, can approve reductions in appropriations but increases in appropriations by fund require a public hearing prior to amending the budget. In accordance with Utah State Law, interim adjustments may be made by administrative transfer of funds from one appropriation to another within any given fund.

- Certain interim adjustments in estimated revenue and expenditures during the year ended June 30, 2024, have been included in the final budget approved by the Board, as presented in the financial statements.

- Expenditures may not legally exceed budgeted appropriations at the fund level.

Encumbrance accounting is employed in the governmental funds. Encumbrances (e.g., purchase orders and contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

Negative variances in total revenues and positive variances in total expenditures are largely a result of federal and state program revenues and related expenditures that do not have a direct impact on the unassigned fund balance. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed all funds budgeted will be expended and will not carryover to a subsequent year. Program revenue received but not spent is restricted and deferred to the subsequent fiscal year. As a result, overall fund revenue variances will be negative, and overall fund expenditure variances will be positive.

Deposits and Investments – The cash balances of substantially all funds are invested by the District for the purpose of increasing earnings through investment activities and providing efficient management of temporary investments. The investments are reported at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the changes in the fair value of investments are recognized as an increase or decrease to investment assets and investment income in appropriate funds.

Cash and Cash Equivalents – The District considers cash and cash equivalents to be cash on hand, demand deposits, and short-term investments with maturities of three months or less from the date of acquisition, including investments in the Utah Public Treasurers' Investment Pool (PTIF).

Inventories – Inventories are accounted for under the consumption method, wherein inventories are recorded as assets when acquired and expenditures are recorded when the inventories are transferred to the schools or departments for consumption. Inventories recorded in the governmental funds are stated at cost or, if donated, at fair value when received, using a weighted moving average method. Inventories reported in the governmental funds are equally offset by an unspendable portion of fund balance, indicating that they are not expected to be converted to cash.

Capital Assets – Capital assets are reported in the government-wide financial statements and include land, water stock, and furniture and equipment with an individual cost of $5,000 or more and buildings and improvement with a cost of $100,000 or more so long as the estimated useful life of the building or improvement exceeds two years. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs is not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during construction is not capitalized.

Capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building Improvements	20
Furniture	20
Portable Classrooms	20
Machinery and Tools	15
Buses	15
Laboratory Equipment	10
Musical Instruments	10
Licensed Vehicles	10
Computers	5

Compensated Absences – The District follows GASB Statement No. 101, *Compensated Absences.* Under terms of employee agreements, employees earn personal leave and sick leave in amounts varying with tenure and classification. In the event of termination, an employee is compensated for accumulated vacation or personal leave days to a maximum of 10 days or 30 days, depending on classification. Earned sick leave benefits are not capped and employees who have been employed by the District for 10 years or more are, upon termination, compensated for up to 20% of their accumulated sick leave days.

All personal and sick leave subject to payment plus related payroll taxes and benefits are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and the payment of the liability is reported in the fund in which the employee's salary is reported.

Long-Term Obligations – In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as refunding costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service fund or capital projects fund expenditures.

Leases – The District follows GASB Statement No. 87, *Leases.* The District is a lessee for a noncancelable lease of equipment. The District recognizes a lease liability and a lease asset at the commencement of the lease term. The lease liability is measured at the present value of payments expected to be made during the lease term (less any lease incentives). The lease asset is measured at the amount of the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. The District reduces the lease liability as payments are made and recognizes an outflow of resources for interest on the liability. The District amortizes the lease asset using the straight-line method and amortizes over the shorter of the lease term or the useful life of the underlying asset.

Key estimates and judgements include how the District determines a) the discount rate it uses to discount the expected lease payments to present value, b) lease term, and c) lease receipts. The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, The District uses its estimated incremental borrowing rate as the discount rate for the leases. The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease asset and liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in the circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease asset and liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

Subscription-Based Information Technology Arrangements – The District follows GASB Statement No. 96, Subscription Based Information Technology Arrangements (SBITA). The standard establishes requirements for SBITA accounting based on the principles that subscriptions meeting the requirements are financings of the right to use an underlying information technology (IT) asset. For transactions that qualify as a SBITA under GASB Statement No. 96, the District would be required to recognize a SBITA liability and an intangible right-to-use IT asset. The District evaluated all potential SBITAs and determined none met the requirements to be reported for the year ended June 30, 2025.

Deferred Outflows/Inflows of Resources – The District follows GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position,* and Statement No. *65, Items Previously Reported as Assets and Liabilities.* These Statements provide financial reporting guidance to standardize the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. They also establish accounting standards and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities, and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

In addition to assets, the financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has two items that qualify for reporting in this category. One is the *deferred charge on refunding* reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The other item, *deferred outflow of resources relating to pensions*, includes the net difference between projected and actual earnings on pension plan investments and District contributions.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The District has two items that qualify for reporting in this category. The item *property taxes levied for future year* relates to property taxes levied on January 1, 2024 for the 2024-2025 school year. The item *deferred inflows relating to pensions* includes the differences between expected and actual experience and changes of assumptions in the measurement of the net pension liability/asset.

Pensions – For purposes of measuring the net pension asset, net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position/Fund Balances – The residual of all other elements presented in a statement of net position is *net position* on the government-wide financial statements and the residual of all other elements presented in a balance sheet on the governmental fund financial statements *is fund balance.*

Net position is divided into three components: net investment in capital assets (capital assets net of related debt less unspent bond proceeds), restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon it by external parties or are imposed by constitutional provisions or enabling legislation.

The governmental fund financial statements present fund balances based on a hierarchy that shows, from highest to lowest, the level or form of constraints on fund balance resources and the extent to which the District is bound to honor them. Fund balance classifications are as follows:

- Nonspendable – This category includes fund balance amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact. Fund balance amounts related to inventories and prepaid expenditures are classified as nonspendable.

- Restricted – This category includes net fund resources that are subject to external constraints that have been placed on the use of the resources either a) imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balance amounts include unspent revenue for specific purposes, remaining fund balances in the *Child Nutrition Fund*, and funds held in the *Nebo Education Foundation Fund.*

- Committed – This category includes amounts that can only be used for specific purposes established by formal action of the Board. Fund balance commitments can only be removed or changed by the same type of action (for example, a resolution) of the Board. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Board has approved to commit fund balance amounts for economic stabilization. As defined in Utah law, the District may maintain an "undistributed reserve" for economic stabilization up to 5% of the current fiscal year's total *General Fund* budgeted revenues. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). As defined by Utah law, the commitment is not to be used in the negotiation or settlement of contract salaries for District employees.

- Assigned – This category includes *General Fund* balance amounts that the District intends to be used for a specific purpose but are neither restricted nor committed. This intent is expressed by written approval of the District's management. This category also includes the remaining positive fund balance for other governmental funds. The District has assigned *General Fund* resources that are to be used for employee salary and benefit obligations, school textbooks and supplies allocations, new school start-up needs, and other unrestricted District and school programs. Resources held by schools in the other governmental funds are also assigned.

- Unassigned – Residual balances in the *General Fund* are classified as unassigned.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources. Of the unrestricted resources, committed resources will be used first, followed by assigned resources, and then unassigned resources.

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2. DEPOSITS AND INVESTMENTS

Deposits and investments of the District at June 30, 2025, are summarized below:

Carrying amount of deposits	$ 20,625,234
Carrying amount of investments	300,550,400
Total deposits and investments	$ 321,175,634
Cash and investments, major governmental funds, balance sheet	$ 294,171,630
Cash and investments, nonmajor governmental funds, balance sheet	27,004,004
Cash and investments, governmental activities, statement of net assets	$ 321,175,634

Investments of the District are subject to various risks including interest rate risk, credit risk, concentration of credit risk, and custodial credit risk.

The State of Utah Money Management Council has the responsibility to advise the State Treasurer about investment policies, promote measures and rules that will assist in strengthening the banking and credit structure of the state, and review the rules adopted under the authority of the State of Utah Money Management Act that relate to the deposit and investment of public funds.

The District follows the requirements of the Utah Money Management Act (*Utah Code,* Title 51, Chapter 7) in handling its depository and investment transactions. The Act requires the depositing of District funds in a qualified depository. The Act defines a qualified depository as any financial institution whose deposits are insured by an agency of the Federal Government and which has been certified by the State Commissioner of Financial Institutions as meeting the requirements of the Act and adhering to the rules of the Utah Money Management Council.

The Money Management Act defines the types of securities authorized as appropriate investments for the District's funds and the conditions for making investment transactions. Investment transactions may be conducted only through qualified depositories, certified dealers, or directly with issuers of the investment securities.

Statutes authorize the District to invest in negotiable or nonnegotiable deposits of qualified depositories and permitted negotiable depositories; repurchase and reverse repurchase agreements; commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations; bankers' acceptances; obligations of the United States Treasury including bills, notes, and bonds; obligations, other than mortgage derivative products, issued by U.S. government sponsored enterprises (U.S. Agencies) such as the Federal Home Loan Bank System, Federal Home Loan Mortgage Corporation (Freddie Mac), and Federal National Mortgage Association (Fannie Mae); bonds, notes, and other evidence of indebtedness of political subdivisions of the State; fixed rate corporate obligations and variable rate securities rated "A" or higher, or the equivalent of "A" or higher, by two nationally recognized statistical rating organizations; shares or certificates in a money market mutual fund as defined in the Money Management Act; and the Utah State Public Treasurers' Investment Fund.

The Utah State Treasurer's Office operates the Public Treasurers' Investment Fund (PTIF). The PTIF is available for investment of funds administered by any Utah public treasurer and is not registered with the

SEC as an investment company. The PTIF is authorized and regulated by the Money Management Act (*Utah Code,* Title 51, Chapter 7). The Act established the Money Management Council which oversees the activities of the State Treasurer and the PTIF and details the types of authorized investments. Deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah, and participants share proportionally in any realized gains or losses on investments.

The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses of the PTIF, net of administration fees, are allocated based upon the participant's average daily balance. The fair value of the PTIF investment pool is approximately equal to the value of the pool shares.

The District also invests funds using the advisement services of Moreton Asset Management (MAM). MAM is a certified investment advisor with the Council. All investments with MAM are held in the District's name and are in accordance with the Act. The District invests these funds primarily in short-term corporate bonds, certificates of deposit, and commercial paper in order to maximize its return while minimizing the risk of loss of the principal investment.

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1:* Valuations based on quoted prices in active markets for identical assets of liabilities that the District has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail any significant degree of judgment. Securities classified as Level 1 inputs include U.S. Government securities and certain other U.S. Agency and sovereign governmental obligations.

- *Level 2:* Valuations based on quoted prices in markets that are not active of for which all significant inputs are observable, either directly or indirectly. Securities classified as Level 2 include corporate and municipal bonds, and "brokered" or securitized certificates of deposits.

- *Level 3:* Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

At June 30, 2025 the District had the following recurring fair value measurements:

		Fair Value Measurement		
Investments by fair value level	Fair Value	Level 1	Level 2	Level 3
Agency	$ 6,638,777	$ 6,638,777	$ -	$ -
Certificates of Deposit	23,416,247	-	23,416,247	-
Corporate Bonds	17,376,608	-	17,376,608	-
Currency	1,304	1,304	-	-
Money Market	300,508	300,508	-	-
U.S. Government	5,356,424	5,356,424	-	-
Utah Public Treasurers' Investment Fund	247,460,532	-	247,460,532	-
Total investments measured at fair value	$ 300,550,400	$ 12,297,013	$ 288,253,387	$ -

Debt and equity securities classified in Level 1 are valued using prices quoted in active markets for those securities.

For securities that generally have market prices from multiple sources, it can be difficult to select the best individual price, and the best source one day may not be the best source on the following day. The solution is to report a "consensus price" or a weighted average price for each security. The District receives market prices for these securities from a variety of industry standard data providers (e.g., Bloomberg), security master files from large financial institutions, and other third-party sources. Through the help of an investment advisor, the District uses these multiple prices as inputs into a distribution-curve based algorithm to determine the daily market value.

Debt and equity securities classified in Level 2 are valued using the following approaches:

- Corporate and Municipal Bonds and Commercial Paper – quoted prices for similar securities in active markets.

- Utah Public Treasurers' Investment Fund – application of the June 30, 2025 fair value factor, as calculated by the Utah State Treasurer, to the District's average daily balance in the Fund.

Investments of the District are subject to various risks including interest rate risk, credit risk, concentration of credit risk, and custodial credit risk.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District's policy for managing its exposure to fair value loss arising from increasing interest rates is to comply with the State's Money Management Act. Section 51-7-11 of the Money Management Act requires that the remaining term to maturity of investments may not exceed the period of availability of the funds to be invested. The Act further limits the remaining term to maturity on all investments in commercial paper, bankers' acceptances, fixed rate negotiable deposits, and fixed rate corporate obligations to 270 days - 15 months or less. The Act further limits the remaining term to maturity on all investments in obligations of the United States Treasury; obligations issued by U.S. government sponsored enterprises; and bonds, notes, and other evidence of indebtedness of political subdivisions of the State to 5 years. In addition, variable rate negotiable deposits and variable rate securities may not have a remaining term to final maturity exceeding 3 years.

As of June 30, 2025 the District's investments had the following maturities:

		Investment Maturities (in Years)			
Investment	Fair Value	Less Than 1	1-5	6-10	More Than 10
Utah Public Treasurers' Investment Fund	$ 247,460,532	$ 247,460,532	$ -	$ -	$ -
Moreton Asset Management	53,089,868	12,119,397	40,970,471	-	-
Total investments	$ 300,550,400	$ 259,579,929	$ 40,970,471	$ -	$ -

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's policy for reducing its exposure to credit risk is to comply with the Act and related rules. The Act and related rules limit investments in commercial paper to a first-tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as rated by Moody's Investors Service, Inc. or by Standard and Poor's Corporation. The District has no investment policy that would further limit its investment choices.

As of June 30, 2025 the District's investments had the following quality ratings:

		Quality Ratings			
Investment	Fair Value	AAA	AA	A	Unrated
Utah Public Treasurers' Investment Fund	$ 247,460,532	$ -	$ -	$ -	$ 247,460,532
Moreton Asset Management	53,089,868	12,585,209	5,713,066	14,783,306	20,008,287
Total investments	$ 300,550,400	$ 12,585,209	$ 5,713,066	$ 14,783,306	$ 267,468,819

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's policy for reducing this risk of loss is to comply with the rules of the Money Management Council. Rule 17 of the Money Management Council limits investments in a single issuer of commercial paper and corporate obligations to 5-10% depending upon the total dollar amount held in the portfolio.

At June 30, 2025 Nebo School District did not hold more than 5% of total investments in any single security concentration other than U.S. Government Treasuries and Agencies.

Custodial credit risk is the risk that in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District's policy for managing this risk is to comply with the Act and related rules. The District places no other limit on the amount of investments to be held by counterparties. The Act requires public treasurers to have custody of all securities purchased or held or deposit these securities with a bank or trust company to be held in safekeeping by that custodian. All investments other than bank deposits or funds invested in the PTIF are to be held by a third party with securities delivered on a delivery versus purchase basis. As of June 30, 2025, the District safe kept all investments with a custodian counterparty and all investments held by the counterparty's trust department or agent are registered in the District's name.

The District's carrying amount of bank deposits at June 30, 2025 was $20,625,234 and the bank balance was $26,110,376. Of the bank balance, $1,394,080 was covered by federal depository insurance and $24,716,296 was uninsured. No deposits are collateralized, nor are they required to be by state statute.

3. PROPERTY TAXES

The property tax revenue of the District is collected and distributed by the Utah County Treasurer as an agent of the District. Utah statutes establish the process by which taxes are levied and collected. The Utah County Assessor is required to assess real property as of January 1 and complete the tax rolls by May 15. By July 21, the Utah County Auditor is to mail assessed value and tax notices to property owners. A taxpayer may then petition the Utah County Board of Equalization between August 1 and August 15 for a revision of the

assessed value. The Utah County Auditor makes approved changes in assessed value by November 1 and on this same date is to deliver the completed assessment rolls to the Utah County Treasurer. Tax notices are mailed with a payment due date of November 30. Delinquent taxes are subject to a 2% penalty, with a $10 minimum penalty. If delinquent taxes and penalties are not paid by January 15 of the following year, these delinquent taxes, including penalties, are subject to an interest charge at an annual rate equal to the federal discount rate plus 6%. The interest rate period is from January 1 until the date paid.

Motor vehicles are subject to an "age-based" fee that is due each time a vehicle is registered. The age-based fee is for passenger type vehicles and ranges from $10 to $150 based on the age of the vehicle. The revenues collected in each county from motor vehicle fees is distributed by the county to each taxing entity in which the property is located in the same proportion in which revenue collected from ad valorem real property tax is distributed. The District recognizes motor vehicle fees as property tax revenue when the county collects it.

As of June 30, 2025, property taxes receivable by the District include uncollected taxes assessed as of January 1, 2025 or earlier. Taxes levied on January 1, 2025 for the next year are reported as deferred inflows of resources. It is expected that all assessed taxes (including delinquencies plus accrued interest and penalties) will be collected within a five-year period. If they are not collected after this time, the Utah County Treasurer may force the sale of property to collect the delinquent portion.

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4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	$ 78,635,883	$ 374,355	$ -	$ 79,010,238
Construction in progress	275,630,751	123,757,669	-	399,388,420
Water stock	59,991	-	-	59,991
Total capital assets, not being depreciated	354,326,625	124,132,024	-	478,458,649
Capital assets, being depreciated				
Buildings and improvements	717,726,858	4,827,814	-	722,554,672
Furniture and equipment	62,144,780	4,579,075	(480,311)	66,243,544
Leased assets	2,580,436	1,047,243	(514,748)	3,112,931
Total capital assets, being depreciated	782,452,074	10,454,132	(995,059)	791,911,147
Accumulated depreciation				
Buildings and improvements	(318,990,127)	(15,949,896)	-	(334,940,023)
Furniture and equipment	(39,626,602)	(3,522,066)	456,114	(42,692,554)
Leased assets	(714,008)	(562,934)	256,880	(1,020,062)
Total accumulated depreciation	(359,330,737)	(20,034,896)	712,994	(378,652,639)
Total capital assets, being depreciated, net	423,121,337	(9,580,764)	(282,065)	413,258,508
Governmental activity capital assets, net	$ 777,447,962	$ 114,551,260	$ (282,065)	$ 891,717,157

For the year ended June 30, 2025 depreciation expense was charged to functions of the District as follows:

Governmental activities:	
Instructional services	$ 13,111,087
Supporting services:	
District administration	207,154
School administration	644,312
Business	207,154
Operation and maintenance of facilities	2,062,671
Transportation	1,443,568
Central	1,314,799
Child Nutrition	1,044,151
Total depreciation expense, governmental activities	$ 20,034,896

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At June 30, 2025 the District was involved in multi-year construction projects summarized as follows:

Project	Estimated Total Cost	Construction in Progress	Estimated Cost to Complete
Spanish Fork High School Rebuild	$ 132,890,529	$ 125,720,722	$ 7,169,807
Payson High School Rebuild	154,129,495	130,453,883	23,675,612
Springville High School Rebuild	184,439,511	133,035,816	51,403,695
Landmark High School Classroom Addition	9,591,627	8,611,831	979,796
Maple Mountain High School Classroom Addition	5,970,497	562,502	5,407,995
Maple Mountain High School Physical Education Facility Addition	8,053,400	491,331	7,562,069
Salem Hills High School Physical Education Facility Addition	9,437,040	512,335	8,924,705
Total	$ 504,512,099	$ 399,388,420	$ 105,123,679

The District has a fund balance in the *Capital Projects Fund* sufficient to pay a portion of the remaining costs of the projects. Funding for the remainder of the projects will be provided by additional revenues expected in the *Capital Projects Fund* and issuance of general obligation bonds as authorized by a vote of District patrons on November 6, 2018.

5. RETIREMENT AND PENSION PLANS

Utah Retirement Systems – The District contributes to cost-sharing, multiple-employer retirement plans (Plans) administered by the Utah Retirement Systems (URS). As a condition of participation in the Plans, the District is required to contribute certain percentages of salary and wages as authorized and specified by the URS Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by eligible employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

The Plans are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. Title 49 grants the authority to establish and amend the benefit terms and the Plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Plans under the direction of the URS Board, whose members are appointed by the Governor. URS is a component unit of the State of Utah and issues a publicly available financial report that can be obtained by writing to the Utah Retirement Systems, 560 East 200 South, Salt Lake City, UT 84102 or by visiting www.urs.org.

The Plans are fiduciary funds defined as pension (and other employee benefit) trust funds and are comprised of the following:

- Public Employees Noncontributory Retirement System (Noncontributory Plan) – The District is required to contribute 21.69% of their Noncontributory Plan members' annual covered salary. The District's contributions to the Noncontributory Plan for the years ending June 30, 2025, 2024, and 2023 were $23,364,934, $24,467,913, and $22,624,069, respectively.

- Public Employees Contributory Retirement System (Contributory Plan) – Members in the Contributory Plan are required to contribute 6.00% of their annual covered salary (all of part may be paid by the employer for the employee) and the District is required to contribute 17.70% of their members' annual covered salary. The District's contributions to the Contributory Plan for the years ending June 30, 2025, 2024, and 2023 were $0, $0, and $4,562, respectively.

- Tier 2 Public Employees Contributory Retirement System (Tier 2 Plan) – This became effective July 1, 2011 for all eligible employees beginning service on or after July 1, 2011 who have no previous service credit with the Noncontributory Plan or the Contributory Plan. The District is required to contribute 19.52% of their Tier 2 Plan members' annual covered salary. The District's contributions to the Tier 2 Plan for the years ending June 30, 2025, 2024, and 2023 were $15,938,324, $15,230,273, and $12,486,078, respectively.

URS provides retirement benefits, disability, and death benefits to Plan members and beneficiaries in accordance with retirement statutes. A summary of the benefits are as follows:

Plan	Benefit Base	Years of Service Required	Age Eligible	Benefit	COLA (2)
Noncontibutory Plan	Average of highest 3 years of salary	30 25 20 10 4	Any Any (1) 60 (1) 62 (1) 65	2.00% per year	Up to 4.00%
Contributory Plan	Average of highest 5 years of salary	30 20 10 4	Any 60 (1) 62 (1) 65	2.00% per year (2)	Up to 4.00%
Tier 2 Plan	Average of highest 5 years of salary	35 20 10 4	Any 60 (1) 62 (1) 65	1.50% per year	Up to 2.50%

(1) with actuarialy reductions.

(2) All post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

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The District follows GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. That Statement requires the District to disclose in its government-wide financial statements its proportionate share of the net pension liability (NPL), net pension asset (NPA), and the deferred outflows and inflows of resources relating to the Plans. The District's portion of the URS NPL and NPA at June 30, 2025 is as follows:

Plan	URS Total NPL / (NPA)	District's Proportionate Share	District NPL / (NPA)
Noncontributory	$ 2,262,121,013	4.1140945%	$ 93,065,795
Contributory	-	0.0000000%	-
Tier 2	298,238,932	2.7468483%	8,192,171
Other	579,172,332	0.0000000%	-
Total	$ 3,139,532,277		$ 101,257,966

The amounts shown as the URS NPL and NPA and the District's proportionate share were obtained from the URS's publicly available annual comprehensive financial report (URS ACFR) for the year ended December 31, 2024 which included an unmodified audit opinion from their external auditors regarding the financial statements and the schedules of allocations and pension amounts which were based on an actuarial valuation as of January 1, 2024 and rolled forward using generally accepted actuarial procedures.

The actuarial assumptions included inflation at 2.50%, average salary increases of between 3.50% and 9.50%, including inflation, and investment rate of return of 6.85%, net of pension plan investment expense, including inflation. Mortality rates for retired educators were developed from actual experience, based on gender, occupation, and age, as appropriate. The actuarial assumptions used in the January 1, 2023 valuation were based on the results of an actuarial experience study for the period ending December 31, 2022.

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The long-term expected rate of return on defined benefit pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Expected Return Arithmetic Basis		
Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Portfolio Real Rate of Return
Equity securities	35.00%	7.01%	2.45%
Debt securities	20.00%	2.54%	0.51%
Real assets	18.00%	5.45%	0.98%
Private equity	12.00%	10.05%	1.21%
Absolute return	15.00%	4.36%	0.65%
Cash and cash equivalents	0.00%	0.49%	0.00%
	100.00%		5.80%
		Inflation	2.50%
		Expected arithmetic nominal return	8.30%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50% and a real return of 4.35% that is net of investment expense. The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following presents the District's proportionate share of the net pension liability (or net pension asset) calculated using the discount rate of 6.85%, as well as what the District's proportionate share of the net pension liability (or net pension asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1-percentage-point higher (7.85%) than the current rate:

	1.00% Decrease (5.85%)	Discount Rate (6.85%)	1.00% Increase (7.85%)
District's proportionate share of net pension liability	$ 263,114,556	$ 101,257,966	$ (33,566,461)

Based on the URS ACFR and actuarial valuation, the District recognized pension expense of $48,653,795 and deferred outflows and inflows of resources related to pensions for the year ended June 30, 2025 as follows:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 26,287,791	$ 56,437
Changes in assumptions	5,958,516	845
Net difference between projected and actual earnings on investments	14,573,058	-
Changes in proportion and differences between contributions and proportionate share of contributions	1,553,170	111,716
Contributions subsequent to the measurement date	21,349,093	-
	$ 69,721,628	$ 168,998

The $21,349,093 reported as deferred outflows of resources relating to pensions results from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources relating to pensions will be recognized in pension expense as follows:

Year Ending June 30	Deferred Outflows (Inflows) of Resources
2025	$ 21,465,712
2026	27,768,273
2027	(4,903,516)
2028	(223,478)
2029	1,826,713
Thereafter	2,269,833

Defined Contribution Plans – The District participates in defined contribution plans through URS under Internal Revenue Code Section 401(k) and through Empower, a third-party vendor, under Internal Revenue Code Section 403(b). Both plans are to supplement retirement benefits accrued by participants in the Plans.

Those eligible for the 401(k) defined contribution plan through URS are employees covered by the URS Noncontributory Plan and Contributory Plan. These employees have a contribution of 1.5% of covered salaries made by the District to their individual 401(k) accounts. The District contributions for the years ended June 30, 2025, 2024, and 2023 were $3,234,691, $3,430,988, and $2,778,233, respectively. The 401(k) plan funds are administered and held by URS and are fully vested to the participants at the time of deposit.

The 403(b) defined contribution plan (403(b) Benefit Plan) was implemented by the District on September 1, 2021. Those potentially eligible for the 403(b) Benefit Plan are employees whose most recent hire date with the District was on or after July 1, 2011 or who are not and never will be potentially eligible for the District's Early Retirement Incentive Plans (as more fully described in Note 5 of these basic financial statements). Under the 403(b) Benefit Plan, the District contributes up to $1,000 annually to qualifying employee individual 403(b) accounts. District contributions vest following a 3-year cliff schedule and as such, employees are 100% vested in District contributions after completion of three years of District service. All current employees

are eligible to contribute their own employee contributions regardless of whether or not they are eligible for District contributions and employees vest in their own contributions immediately. District contributions are accounted for as a benefit expenditure in the fiscal year in which they are paid and by the fund in which the employee works. The District contributions for the year ended June 30, 2025, 2024, and 2023 were $1,635,274, $1,765,387, and $1,620,563, respectively.

Upon District retirement, an eligible and approved employee may use funds, including those they contributed to and accumulated in the 403(b) Benefit Plan, to purchase, at their own expense, medical insurance coverage under the District's then-in-effect medical insurance plan at 100% of the District cost of the insurance premium for up to five years or until the employee becomes eligible for Medicare benefits, whichever comes first. If after five years of coverage the retiree is not eligible for Medicare benefits, the retiree may continue to purchase, at their own expense and at a rate set by the Board, medical insurance coverage under the District's then-in-effect medical insurance plan until the retiree becomes eligible for Medicare. In general, to be eligible to purchase medical insurance coverage through the District an employee must have been eligible for District contributions to the 403(b) Benefit Plan, complete at least fifteen consecutive years of service in the District, be employed by the District for each of the five years immediately preceding retirement, retire in good standing from District service, be eligible to and, in fact, retire from the URS within 45 days of retirement from District service, be eligible for medical insurance benefits with the District at the time of District retirement, have been eligible for medical insurance benefits with the District during each of the five years immediately preceding District retirement, and not be eligible for Medicare benefits.

Voluntary Contribution Plans – The District allows its employees to voluntarily contribute to a variety of deferred compensation and other investment plans. The majority of employees utilize the 401(k), 457, Traditional IRA, and Roth IRA plans administered and held by URS. Employee contributions to URS 401(k) plans for the years ending June 30, 2025, 2024, and 2023 were $2,715,179, $2,564,228, and $2,283,242, respectively. Employee contributions to URS 457 plans for the years ending June 30, 2025, 2024, and 2023 were $292,032, $289,672, and $220,758, respectively. Employee contributions to URS Traditional IRA plans for the years ending June 30, 2025, 2024, and 2023 were $25,475, $26,485, and $16,680, respectively. Employee contributions to URS Roth IRA plans for the years ending June 30, 2025, 2024, and 2023, were $614,540, $587,684, and $509,679, respectively.

Early Retirement Incentive Plans – The District introduced two early retirement incentive plan options on June 10, 2015, and a third plan option on December 1, 2020. Early Incentive Plan Option 1 (ERIP Option 1) has been in effect since July 1, 2015, Early Incentive Plan Option 2 (ERIP Option 2) has been in effect since July 1, 2017, and Early Incentive Plan Option 3 (ERIP Option 3) has been in effect since December 1, 2020.

To be eligible under ERIP Option 1, employees must have commenced their initial period of employment with the District prior to July 1, 2006, complete at least fifteen consecutive years of service in the District, be employed by the District for each of the five years immediately preceding retirement, retire in good standing from District service, and be eligible to and, in fact, retire under the URS within 45 days of retirement from District service. In addition, to be eligible for the Medicare bridge component, as more fully described below, an employee must be eligible for medical insurance benefits with the District at the time of retirement and for each of the five years immediately preceding retirement. Furthermore, all persons initially employed prior to July 1, 2006 must have been an employee of the District on January 9, 2013 and must have had at least some years of service credit with URS on December 1, 2014 to be potentially eligible. Any such persons employed by the District on January 9, 2013 who leave employment with the District for any reason except for an authorized and approved leave of absence prior to being eligible for the ERIP Option 1 is deemed to

have forfeited all rights to the ERIP Option 1 regardless of whether they are subsequently re-employed by the District.

The ERIP Option 1 is comprised of three components: (a) the base compensation; (b) the Social Security bridge; and (c) the Medicare bridge. The base compensation payment is calculated as 1.5% multiplied by the employee's years of service credit in URS, up to a maximum of 30, multiplied by the employee's base annual contract amount with the District. The amount of the Social Security bridge payment is 10% of the employee's base annual contract amount with the District for up to five years or until the employee becomes eligible for full Social Security benefits, whichever comes first. The payments for both the base compensation and Social Security bridge are paid annually over a period of five years. The Medicare bridge benefit is single or two-party coverage under the District's then in effect medical insurance plan for up to five years or until the employee becomes eligible for Medicare, whichever comes first. An employee who is eligible to receive the Medicare bridge benefit may continue to purchase medical insurance coverage through the District until the retiree becomes eligible for Medicare at the percentage rate set annually by the Board which is currently 125% of the District's cost.

To be eligible under ERIP Option 2, employees must have commenced their initial period of employment with the District prior to July 1, 2006, complete at least fifteen consecutive years of service in the District, be employed by the District for each of the five years immediately preceding retirement, retire in good standing from District service, be eligible to and, in fact, retire under the URS within 45 days of retirement from District service, be eligible for medical insurance benefits with the District at the time of retirement, and have been eligible for medical insurance benefits with the District during each of the five years immediately preceding retirement. In addition, all persons initially employed prior to July 1, 2006 must have been an employee of the District on January 9, 2013 and must have had at least some years of service credit with URS on December 1, 2014 to be potentially eligible. Any such persons employed by the District on January 9, 2013 who leave employment with the District for any reason except for an authorized and approved leave of absence prior to being eligible for the ERIP Option 2 are deemed to have forfeited all rights to the ERIP Option 2 regardless of whether they are subsequently re-employed by the District.

The ERIP Option 2 is comprised of two components: (a) the base compensation; and (b) the Social Security bridge. The base compensation payment is calculated as 3.0% multiplied by the employee's years of service credit in URS, up to a maximum of 30, multiplied by the employee's base annual contract amount with the District. The amount of the Social Security bridge payment is 10% of the employee's base annual contract amount with the District for up to five years or until the employee becomes eligible for full Social Security benefits, whichever comes first. The payments for both the base compensation and Social Security bridge are paid annually over a period of five years. An employee who receives benefits under ERIP Option 2 is not eligible to purchase medical insurance coverage through the District after retirement.

To be eligible under ERIP Option 3, employees must have commenced their initial period of employment with the District prior to July 1, 2011, complete at least fifteen consecutive years of service in the District, be employed by the District for each of the five years immediately preceding retirement, retire in good standing from District service, and be eligible to and, in fact, retire from URS within 45 days of retirement from District service. In addition, to be eligible to purchase medical insurance through the District subsequent to retirement an employee must be eligible for medical insurance benefits with the District at the time of retirement and for each of the five years immediately preceding retirement. Furthermore, all persons initially employed prior to July 1, 2011 must have been an employee of the District on January 9, 2013 and must have had at least some years of service credit with URS on December 1, 2014 to be potentially eligible. Any such persons

employed by the District on January 9, 2013 who leave employment with the District for any reason except for an authorized and approved leave of absence prior to being eligible for the ERIP Option 3 is deemed to have forfeited all rights to the ERIP Option 3 regardless of whether they are subsequently re-employed by the District.

The ERIP Option 3 is comprised of two components: (a) the base compensation; and (b) the Social Security bridge. The base compensation payment is calculated as 1.5% multiplied by the employee's years of service credit in URS, up to a maximum of 30, multiplied by the employee's base annual contract amount with the District. The amount of the Social Security bridge payment is 10% of the employee's base annual contract amount with the District for up to five years or until the employee becomes eligible for full Social Security benefits, whichever comes first. The payments for both the base compensation and Social Security bridge are paid annually over a period of five years. An eligible retiree may purchase, at their own expense, medical insurance coverage through the District until the retiree becomes eligible for Medicare at 100% of the District cost for up to five years after retirement and thereafter at a rate set annually by the Board which is currently 125% of the District's cost.

Projections of the ERIP Option 1, ERIP Option 2, and ERIP Option 3 benefits for financial reporting purposes are based on substantive agreements between the District and its eligible employees. The actuarial methods and assumptions used included techniques that are designed to reduce short-term volatility in the actuarial accrued liability, consistent with the long-term perspective of the calculations. The base compensation and Social Security bridge components for both ERIP Option 1, ERIP Option 2, and ERIP Option 3 are accounted for as a pension liability under GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68*. The Medicare bridge component of ERIP Option 1 and the option allowing retirees to purchase medical insurance component of ERIP Option 3 are accounted for as a pension liability under GASB Statements No. 74, *Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans,* and No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.*

The most recent actuarial valuation for the base compensation and Social Security bridge components for ERIP Option 1, ERIP Option 2, and ERIP Option 3 was as of June 30, 2025 and the total other post-employee benefit (OPEB) liability was calculated as $28,949,891, and is recorded as a long-term liability on the Statement of Net Position. The valuation used a discount rate of 5.20% based on the Bond Buyer General Obligation 20-Bond Municipal Index, the Entry Age Normal actuarial cost method, inflation at 2.30%, and salary merit scale as used in the actuarial valuation of URS OPEB plans.

The following presents the District's total OPEB liability for the base compensation and Social Security bridge components for ERIP Option 1, ERIP Option 2, and ERIP Option 3 calculated using the discount rate of 5.20%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current rate:

	1.00% Decrease (4.20%)	Discount Rate (5.20%)	1.00% Increase (6.20%)
Total OPEB liability	$ 30,503,851	$ 28,949,891	$ 27,440,585

The most recent actuarial valuation for the Medicare bridge component of ERIP Option 1 and the option allowing retirees to purchase medical insurance component of ERIP Option 3 was as of June 30, 2025 and the total OPEB liability was calculated as $24,020,529 and is recorded as a long-term liability on the Statement of Net Position. The valuation used a discount rate of 4.20% based on the Bond Buyer General Obligation 20-Bond Municipal Index, the Entry Age Normal actuarial cost method, inflation at 2.30%, salary merit scale as used in the actuarial valuation of URS OPEB plans, depending on years of service, and medical trend information derived from the 'Getzen Model' published by the Society of Actuaries.

The following presents the District's total OPEB liability for the Medicare bridge component of ERIP Option 1 and the option allowing retirees to purchase medical insurance component of ERIP Option 3 calculated using the discount rate of 5.20%, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current rate:

	1.00% Decrease (4.20%)	Discount Rate (5.20%)	1.00% Increase (6.20%)
Total OPEB liability	$ 24,931,020	$ 24,020,529	$ 23,109,978

The following presents the District's total OPEB liability for the Medicare bridge component of ERIP Option 1 and the option allowing retirees to purchase medical insurance component of ERIP Option 3 calculated using the current healthcare cost trend rates as well as what the District's total OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current trend rates:

	1.00% Decrease	Discount Rate	1.00% Increase
Total OPEB liability	$ 22,478,026	$ 24,020,529	$ 25,690,648

Payments to retirees and related health plans under ERIP Option 1, ERIP Option 2, and ERIP Option 3 for the years ended June 30, 2025, 2024, and 2023, were $3,453,106, $3,250,776, and $2,884,624, respectively. Although the District finances the obligations for ERIP Option 1, and ERIP Option 2, and ERIP Option 3 on a pay-as-you-go basis, it has assigned $5,000,000 of its *General Fund* balance for this purpose.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries; and natural disasters. The District has joined with other public entities in a common risk management and insurance program operated by the State of Utah Division of Risk Management. The District pays experience-rated premiums to this risk pool, the Utah State Risk Management Fund, for its general insurance coverage. The pool is self sustaining through member premiums and reinsures through commercial companies for claims in excess of specified amounts for certain types of risks. The District is subject to a minimal deductible for claims of the risk pool. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past five fiscal years.

The District also participates in the Utah School Boards Risk Management Mutual Insurance Association which is a risk pool for worker's compensation coverage. Unemployment compensation is handled on a cost

of benefits reimbursement basis with the State of Utah. The District has purchased commercial insurance for other risks of loss including employee health and accident insurance, cyber incidents, and identity theft.

7. LONG-TERM DEBT

Long-term liability activity for the year ended June 30, 2025 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Noncurrent Liabilities Due Within One Year
Governmental activities					
Bonds payable					
General obligation bonds	$ 245,425,000	$ 13,980,000	$ (35,605,000)	$ 223,800,000	$ 34,340,000
Lease revenue bonds	120,890,000	-	(6,755,000)	114,135,000	7,090,000
Deferred amounts on issuance premium	44,797,086	1,374,686	(4,470,365)	41,701,407	-
Deferred amounts on refunding	(728,157)	-	392,655	(335,502)	-
Total bonds payable, net	410,383,929	15,354,686	(46,437,710)	379,300,905	41,430,000
Lease obligations	1,819,251	1,047,243	(782,720)	2,083,774	572,415
Leave benefits payable	8,735,659	11,826,457	(7,862,093)	12,700,023	11,430,021
Early retirement incentive payments payable	31,634,479	524,372	(3,208,960)	28,949,891	3,725,208
Early retirement health insurance payable	23,703,612	697,277	(380,360)	24,020,529	462,349
Total governmental activities long-term liabilities	$ 476,276,930	$ 29,450,035	$ (58,671,843)	$ 447,055,122	$ 57,619,993

Payments on the general obligation bonds are made by the *Debt Service Fund* from property taxes and earnings on investments. Payments on the lease revenue bonds are made by the *Capital Projects Fund* from property taxes and other available resources. Employee benefits are paid by the fund in which the employee works.

General Obligation Bonds – General obligation bonds are direct obligations and pledge the full faith and credit of taxpayers of the District under the provisions of the Local Government Bonding Act (*Utah Code* 11-14) and as such are rated AAA. In addition, as of the date of this report, the District has an underlying rating of AAA from Fitch Ratings and an underlying rating of Aa1 and an enhanced rating of Aaa from Moody's Investors Service.

In the event of District default on general obligation bond payments, the Local Government Bonding Act and the School District Bond Guaranty (*Utah Code* 53G-4) entitle bondholders to receive payment of amounts due on the bonds from the State of Utah. The ultimate liability for payment of the bonds remains with the District. To reimburse the State for any payments made to bondholders pursuant to the State's guaranty, the State could withhold state funding, draw on District resources that are legally available (such as unrestricted fund balances), compel the District to levy taxes, and/or impose financial penalties on the District.

The District issues general obligation bonds to finance the purchase, acquisition, and/or construction of major capital assets. Outstanding general obligation bonds at June 30, 2025 are as follows:

Series	Dated	Original Amount	Rates	Maturity Date	Balance
Series 2024	August 28, 2024	$ 13,980,000	2.00% to 5.00%	July 1, 2028	$ 11,015,000
Series 2023	August 23, 2023	70,085,000	2.00% to 5.00%	July 1, 2033	49,290,000
Series 2022	August 24, 2022	100,500,000	2.00% to 5.00%	July 1, 2037	83,000,000
Series 2021	August 25, 2021	38,030,000	2.00% to 5.00%	July 1, 2036	13,490,000
Series 2020	August 26, 2020	20,000,000	1.00% to 4.00%	July 1, 2035	13,820,000
Series 2019	August 28, 2019	59,415,000	2.00% to 5.00%	July 1, 2034	35,050,000
Series 2017C	December 5, 2017	37,455,000	2.00% to 5.00%	July 1, 2026	2,995,000
Series 2017B	August 22, 2017	10,000,000	2.13% to 5.00%	July 1, 2032	3,395,000
Series 2015	August 18, 2015	19,260,000	3.00% to 5.00%	July 1, 2030	1,050,000
Series 2014C	October 22, 2014	20,000,000	2.00% to 5.00%	July 1, 2029	3,620,000
Series 2014B	March 25, 2014	15,000,000	2.00% to 5.00%	July 1, 2028	7,075,000
			Total outstanding general obligation bonds payable		$ 223,800,000

The debt service requirements to maturity for the general obligation bonds are shown below:

Year Ending June 30	Principal	Interest	Total
2026	$ 34,340,000	$ 9,549,138	$ 43,889,138
2027	34,735,000	7,911,063	42,646,063
2028	36,540,000	6,241,113	42,781,113
2029	13,890,000	4,504,232	18,394,232
2030	13,160,000	3,857,244	17,017,244
2031-2037	91,135,000	11,274,346	102,409,346
Totals	$ 223,800,000	$ 43,337,136	$ 267,137,136

On August 28, 2024 the District issued $13,980,000 of Series 2024 General Obligation School Building Bonds. The total amount issued was authorized at a bond election on November 6, 2018 for the purpose of raising money for purchasing one or more school sites, constructing buildings, and improving existing school property under the charge of the Board.

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Legal Debt Limit – The general obligation indebtedness of the District is limited by Utah State Law to 4.0% of the fair market value of the total taxable property in the District. The legal debt limit and additional debt incurring capacity of the District, based on estimated fair market values for the calendar year 2024 is calculated as follows:

2024 Fair market value of properties within District (1)	$ 30,969,983,375
Utah State Law debt limit	4.0%
Legal debt limit	1,238,799,335
Less general obligation debt outstanding, net of deferred amounts	(265,165,905)
Additional debt incurring capacity	$ 973,633,430

(1) Valuation includes the value associated with the fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

Lease Revenue Bonds – Lease revenue bonds are obligations of the Local Building Authority for which the District is considered to be financially accountable. As of the date of this report, the Local Building Authority has a rating of AA+ from Fitch Ratings and Aa2 from Moody's Investors Service.

The District issues lease revenue bonds to finance the purchase, acquisition, and/or construction of major capital assets. Outstanding lease revenue bonds at June 30, 2025 are as follows:

Series	Dated	Original Amount	Rates	Maturity Date	Balance
Series 2023	March 9, 2023	$ 97,075,000	2.00% to 5.00%	July 1, 2038	$ 87,850,000
Series 2020	May 12, 2020	35,340,000	2.00% to 5.00%	July 1, 2035	26,285,000
				Total outstanding lease revenue bonds payable	$ 114,135,000

Projects financed through the issuance of lease revenue bonds are pledged as collateral until the debt is repaid. The Local Building Authority issued lease revenue bonds to construct Spring Canyon Middle School and a major portion of the rebuild of Payson High School. Interest on the bonds are payable semi-annually and annual requirements to amortize the lease revenue bonds outstanding are as follows:

Year Ending June 30	Principal	Interest	Total
2026	$ 7,090,000	$ 5,416,838	$ 12,506,838
2027	7,440,000	5,062,338	12,502,338
2028	7,820,000	4,690,338	12,510,338
2029	8,205,000	4,299,336	12,504,336
2030	8,620,000	3,889,088	12,509,088
2031-2038	74,960,000	15,623,612	90,583,612
Totals	$ 114,135,000	$ 38,981,550	$ 153,116,550

Lease Obligations – The District entered into a lessee agreement with a third-party vendor to supply and maintain its vehicle fleet. The term of each individual vehicle lease is not to exceed five years. As of June 30, 2025, the liability, which is measured at the present value of payments expected to be made during the lease term, was $2,083,774.

The annual requirements to amortize the lease liability outstanding as of June 30, 2025, including interest payments, are as follows:

Year Ending June 30	Principal	Interest	Total
2026	$ 572,415	$ 139,800	$ 712,215
2027	517,993	133,175	651,168
2028	391,801	99,942	491,743
2029	324,747	79,555	404,302
2030-2038	133,576	18,714	152,290
Totals	$ 1,940,532	$ 471,186	$ 2,411,718

8. GRANTS

The District receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the District's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the *General Fund* or other applicable fund. Based on prior experience, District administration believes such disallowance, if any, would be immaterial.

9. BUDGET CONVERSION

The original and final budgets presented to the Board and subsequently adopted by the Board were presented using a simplified budget report format. As such, the District budget reports are not comparable in presentation to the budget information as shown in the financial statements. The budget information presented in the financial statements has been converted from the District budget presentation format to be in accordance with accounting principles generally accepted in the United States of America (GAAP).

10. SUBSEQUENT EVENT

Issuance of Bonds – On August 27, 2025 the District issued Series 2025 General Obligation School Building Bonds in the amount of $10,000,000. The total amount issued was authorized at a bond election on November 6, 2018 for the purpose of paying all or a portion of the costs to construct or purchase buildings, or purchase school sites, or furnish schools or improve existing school property under the charge of the Board.

REQUIRED SUPPLEMENTARY INFORMATION

NEBO SCHOOL DISTRICT
Required Supplementary Information
Last 10 Valuation Dates

Utah Retirement Systems
Schedule of Proportionate Share of Net Pension Liability

	December 31,									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Non-Contributory Plan:										
Share of the net pension liability (asset)	4.1140945%	4.0451160%	3.9463800%	3.9453125%	3.8332080%	3.7948422%	3.4331375%	3.4582051%	3.3590183%	3.3321593%
Share of the net pension liability (asset)	$ 93,065,795	$ 82,883,871	$ 85,589,355	$ (26,956,123)	$ 51,101,333	$ 84,310,079	$ 127,730,469	$ 84,565,640	$ 108,862,992	$ 104,672,666
Covered employee payroll	$ 113,409,886	$ 107,161,269	$ 101,466,024	$ 100,603,042	$ 96,333,550	$ 93,902,623	$ 90,467,980	$ 91,022,609	$ 90,337,715	$ 89,442,920
Share of the net pension liability (asset) as a percentage of its covered employee payroll	82.06%	77.34%	84.35%	-26.79%	53.05%	89.78%	141.19%	92.91%	120.51%	117.03%
Net position as a percentage of the total pension liability	92.13%	92.49%	91.60%	102.70%	94.30%	90.10%	84.10%	89.20%	84.90%	84.50%
Contributory Plan:										
Share of the net pension liability (asset)	0.0000000%	0.0000000%	0.0000000%	0.0000000%	0.0000000%	0.0000000%	0.1868411%	0.2742856%	0.2223368%	0.1814883%
Share of the net pension liability (asset)	$ -	$ -	$ -	$ -	$ -	$ -	$ 132,658	$ 18,049	$ 121,831	$ 113,730
Covered employee payroll	$ -	$ -	$ -	$ -	$ -	$ -	$ 36,261	$ 62,408	$ 59,601	$ 57,491
Share of the net pension liability (asset) as a percentage of its covered employee payroll	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	365.84%	28.92%	204.41%	197.82%
Net position as a percentage of the total pension liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	91.40%	99.20%	93.40%	92.40%
Tier 2 Plan:										
Share of the net pension liability (asset)	2.7468483%	2.6876677%	2.6129349%	2.6068634%	2.5326027%	2.5973543%	2.6948295%	2.6741210%	2.4545353%	2.4990808%
Share of the net pension liability (asset)	$ 8,192,171	$ 5,231,226	$ 2,845,208	$ (1,103,321)	$ 364,259	$ 584,164	$ 1,154,138	$ 235,770	$ 273,802	$ (5,455)
Covered employee payroll	$ 81,596,963	$ 69,485,385	$ 57,378,335	$ 48,605,623	$ 40,586,603	$ 36,179,086	$ 31,712,573	$ 26,249,188	$ 20,129,255	$ 16,136,697
Share of the net pension liability (asset) as a percentage of its covered employee payroll	10.04%	7.53%	4.96%	-2.27%	0.90%	1.61%	3.64%	0.90%	1.36%	-0.03%
Net position as a percentage of the total pension liability	87.44%	89.58%	92.30%	103.80%	98.30%	96.50%	90.80%	97.40%	95.10%	100.20%

NEBO SCHOOL DISTRICT
Required Supplementary Information
Last 10 Fiscal Years

Utah Retirement Systems
Schedule of Contributions

	June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Non-Contributory Plan:										
Actuarial determined contributions	$ 23,364,934	$ 24,467,913	$ 22,624,069	$ 21,921,872	$ 21,617,262	$ 20,761,663	$ 20,362,792	$ 19,472,884	$ 18,678,014	$ 19,727,115
Contributions in relation to the contractually required contributions	23,364,934	24,467,913	22,624,069	21,921,872	21,617,262	20,761,663	20,362,792	19,472,884	18,678,014	19,727,115
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	108,561,718	111,461,303	103,138,106	99,856,153	98,683,952	94,811,813	93,315,062	89,283,760	85,630,840	90,440,131
Contributions as a percentage of covered employee payroll	21.52%	21.95%	21.94%	21.95%	21.91%	21.90%	21.82%	21.81%	21.81%	21.81%
Contributory Plan:										
Actuarial determined contributions	$ -	$ -	$ 4,562	$ -	$ 733	$ -	$ 916	$ 11,204	$ 9,853	$ 10,415
Contributions in relation to the contractually required contributions	-	-	4,562	-	733	-	916	11,204	9,853	10,415
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	-	-	22,994	-	3,829	-	5,173	63,300	55,664	58,900
Contributions as a percentage of covered employee payroll	0.00%	0.00%	0.00%	0.00%	19.14%	0.00%	17.71%	17.70%	17.70%	17.68%
Tier 2 Plan:										
Actuarial determined contributions	$ 15,938,324	$ 15,230,273	$ 12,486,078	$ 10,087,568	$ 8,456,939	$ 7,237,981	$ 6,456,916	$ 5,489,466	$ 3,831,628	$ 3,390,050
Contributions in relation to the contractually required contributions	15,938,324	15,230,273	12,486,078	10,087,568	8,456,939	7,237,981	6,456,916	5,489,466	3,831,628	3,390,050
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	81,981,877	76,748,685	63,225,328	52,103,533	44,255,829	38,167,631	34,340,036	29,814,719	21,098,630	18,582,991
Contributions as a percentage of covered employee payroll	19.44%	19.84%	19.75%	19.36%	19.11%	18.96%	18.80%	18.41%	18.16%	18.24%
Tier 2 DC Only Plan:										
Actuarial determined contributions	$ 1,457,710	$ 1,462,354	$ 1,084,232	$ 843,273	$ 759,233	$ 605,231	$ 517,694	$ 413,387	$ 305,457	$ 280,027
Contributions in relation to the contractually required contributions	1,457,710	1,462,354	1,084,232	843,273	759,233	605,231	517,694	413,387	305,457	280,027
Contribution deficiency (excess)	-	-	-	-	-	-	-	-	-	-
Covered employee payroll	15,212,912	14,529,543	10,808,325	8,372,816	7,577,172	6,032,796	5,152,491	4,114,734	3,044,603	2,794,177
Contributions as a percentage of covered employee payroll	9.58%	10.06%	10.03%	10.07%	10.02%	10.03%	10.05%	10.05%	10.03%	10.02%

NEBO SCHOOL DISTRICT
Required Supplementary Information
Last 10 Fiscal Years

Early Retirement Incentive Payments
Schedule of Changes in Total Pension Liability and Related Ratios

	June 30,									
	2025	2024	2023	2022	2021	2020 (1)	2019	2018	2017	2016
Total Pension Liability:										
Service cost	$ 991,264	$ 953,138	$ 1,098,234	$ 1,508,316	$ 735,588	$ -	$ 739,957	not available	not available	not available
Interest on total pension liability	1,228,075	1,127,338	1,136,756	821,501	1,184,246	-	1,259,921	not available	not available	not available
Effect of plan changes	-	-	-	-	8,152,612	-	-	not available	not available	not available
Effect of economic/demographic gains or (losses)	-	275,239	-	(4,525,299)	(2,042,574)	-	-	not available	not available	not available
Effect of assumption changes or inputs	(1,644,821)	840,838	(199,929)	(2,973,960)	1,946,377	-	-	not available	not available	not available
Benefit payments	(3,259,106)	(2,963,254)	(2,554,760)	(2,163,793)	(1,163,401)	-	(6,686,022)	not available	not available	not available
Net changes in total pension liability	(2,684,588)	233,299	(519,699)	(7,333,235)	8,812,848	-	(4,686,144)	not available	not available	not available
Total pension liability, beginning	31,634,479	31,401,180	31,920,879	39,254,114	30,441,266	30,441,266	35,127,410	not available	not available	not available
Total pension liability, ending	28,949,891	31,634,479	31,401,180	31,920,879	39,254,114	30,441,266	30,441,266	$ 35,127,410	not available	not available
Covered employee payroll	$ 87,109,172	$ 83,758,819	$ 80,537,326	$ 77,439,736	$ 74,371,307	$ 39,461,361	$ 39,461,361	not available	not available	not available
Total pension liability as a percentage of covered payroll	33.23%	37.77%	38.99%	41.22%	52.78%	77.14%	77.14%	not available	not available	not available

(1) No actuarial valuation was performed for this year

NEBO SCHOOL DISTRICT
Required Supplementary Information
Last 10 Fiscal Years

Early Retirement Health Insurance Incentive Payments
Schedule of Changes in Total Pension Liability and Related Ratios

	June 30,									
	2025	2024	2023	2022	2021	2020 (1)	2019	2018	2017	2016
Total Pension Liability:										
Service cost	$ 688,189	$ 661,720	$ 970,977	$ 940,414	$ 527,817	$ -	$ 531,314	not available	not available	not available
Interest on total pension liability	957,570	873,163	840,868	467,113	741,428	-	721,283	not available	not available	not available
Effect of plan changes	-	-	-	-	-	-	-	not available	not available	not available
Effect of economic/demographic gains or (losses)	-	(1,549,875)	-	923,962	(239,090)	-	-	not available	not available	not available
Effect of assumption changes or inputs	(903,231)	670,223	(954,370)	(547,054)	2,909,539	-	-	not available	not available	not available
Benefit payments	(425,611)	(420,584)	(338,735)	(914,545)	(970,528)	-	(491,162)	not available	not available	not available
Net changes in total pension liability	316,917	234,647	518,740	869,890	2,969,166	-	761,435	not available	not available	not available
Total pension liability, beginning	23,703,612	23,468,965	22,950,225	22,080,335	19,111,169	19,111,169	18,349,734	not available	not available	not available
Total pension liability, ending	24,020,529	23,703,612	23,468,965	22,950,225	22,080,335	19,111,169	19,111,169	$ 18,349,734	not available	not available
Covered employee payroll	$ 87,109,172	$ 83,758,819	$ 80,537,326	$ 77,439,736	$ 74,371,307	$ 30,034,012	$ 30,034,012	not available	not available	not available
Total pension liability as a percentage of covered payroll	27.58%	28.30%	29.14%	29.64%	29.69%	63.63%	63.63%	not available	not available	not available

(1) No actuarial valuation was performed for this year

Note A. Utah Retirement Systems - Changes in Assumptions

No changes were made in actuarial assumptions from the prior year's valuation.

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

General Fund - This fund serves as the chief operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund.

DEBT SERVICE FUND

Debt Service Fund - This fund is used to account for the accumulation of resources and payments of general obligation bond principal and interest. Financing is provided by an annual required property tax levy. Payment of the principal and interest on the bonds when due is guaranteed not only by the full faith and credit and unlimited taxing power of the District, but also the State under the provisions of the Guaranty Act. The Guaranty Act established the Utah School Bond Default Avoidance Program. The State's guaranty is contained in Section 53-A-28-201(2)(a) of the Guaranty Act.

CAPITAL PROJECTS FUND

Capital Projects Fund - This fund is used to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing quality educational programs for all students within the District. Financing is provided by an annual property tax levy and from general obligation bond proceeds. State funds can also be obtained by qualifying under guidelines established for districts determined to be in critical need for constructions building aid. Utah law defines the capital projects fund as the capital outlay fund.

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	$ 73,236,844	$ 78,995,819	$ 5,758,975	$ 73,964,868
Earnings on investments	3,500,000	9,434,701	5,934,701	8,172,750
Tuition and fees	485,087	226,856	(258,231)	401,297
Other local sources	4,454,784	4,675,577	220,793	3,783,472
State sources	367,605,321	335,898,158	(31,707,163)	316,888,132
Federal sources	12,557,827	12,668,432	110,605	17,817,023
Total revenues	461,839,863	441,899,543	(19,940,320)	421,027,542
Expenditures:				
Instructional services	296,006,946	253,698,202	(42,308,744)	243,092,354
Supporting services:				
Students	30,188,775	33,522,959	3,334,184	30,139,477
Instructional staff	31,064,622	28,179,811	(2,884,811)	24,041,996
District administration	3,291,842	3,159,773	(132,069)	2,983,058
School administration	24,692,850	24,164,612	(528,238)	22,393,711
Business	12,166,512	10,550,024	(1,616,488)	9,926,812
Operation and maintenance of facilities	33,198,707	31,422,129	(1,776,578)	29,820,040
Transportation	15,016,972	14,428,197	(588,775)	13,838,024
Central	136,000	134,647	1,353	126,351
Total supporting services	149,756,280	145,562,152	(4,191,422)	133,269,469
Capital outlay:				
Land and improvements	700,000	978,670	278,670	9,334,490
Total capital outlay	700,000	978,670	278,670	9,334,490
Total expenditures	446,463,226	400,239,024	(46,221,496)	385,696,313
Excess (Deficiency) of revenues over (under) expenditures	15,376,637	41,660,519	26,281,176	35,331,229
Other financing sources (uses):				
Transfers	(25,555,653)	(23,920,395)	1,635,258	(21,612,232)
Sale of assets	-	249,731	249,731	82,127
Total other financing sources (uses)	(25,555,653)	(23,670,664)	1,884,989	(21,530,105)
Net change in fund balances	(10,179,016)	17,989,855	28,166,165	13,801,124
Fund balance - beginning	115,594,910	115,594,910	-	101,793,786
Fund balance - ending	$ 105,415,894	$ 133,584,765	$ 28,166,165	$ 115,594,910

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	$ 46,759,358	$ 50,436,278	$ 3,676,920	$ 47,489,481
Earnings on investments	500,000	1,092,865	592,865	997,868
Other local sources	5,000,000	-	(5,000,000)	-
Total revenues	52,259,358	51,529,143	(730,215)	48,487,349
Expenditures:				
Purchased Services				
Debt service:				
Bond principal	35,605,000	35,605,000	-	33,080,000
Bond interest	11,149,438	11,149,438	-	11,496,343
Paying agent fees	25,000	3,500	(21,500)	7,000
Total debt service	46,779,438	46,757,938	(21,500)	44,583,343
Capital outlay:				
Purchased Services	-	1,473,620	1,473,620	1,000,000
Equipment	5,000,000	3,078,463	(1,921,537)	3,500,000
Total capital outlay	5,000,000	4,552,083	(447,917)	4,500,000
Total expenditures	51,779,438	51,310,021	(469,417)	49,083,343
Excess (Deficiency) of revenues over (under) expenditures	479,920	219,122	(260,798)	(595,994)
Net change in fund balances	479,920	219,122	(260,798)	(595,994)
Fund balance - beginning	1,014,889	1,014,889	-	1,610,883
Fund balance - ending	$ 1,494,809	$ 1,234,011	$ (260,798)	$ 1,014,889

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Projects Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	$ 21,256,025	$ 22,927,493	$ 1,671,468	$ 21,469,203
Earnings on investments	3,000,000	7,048,238	4,048,238	12,203,523
Other local sources	225,000	157,942	(67,058)	73,275
State sources	9,993,991	10,034,725	40,734	8,724,108
Total revenues	34,475,016	40,168,398	5,693,382	42,470,109
Expenditures:				
Capital outlay:				
Purchased services	-	372,277	372,277	331,047
Construction and remodeling	138,040,718	130,192,724	(7,847,994)	140,402,257
Land and improvements	10,000,000	407,834	(9,592,166)	994,082
Equipment	3,096,368	2,713,407	(382,961)	2,557,866
Total capital outlay	151,137,086	133,686,242	(17,450,844)	144,285,252
Debt service:				
Bond principal	6,755,000	6,755,000	-	6,430,000
Bond interest	5,754,588	5,754,588	-	6,076,088
Bond issuance costs	146,361	147,345	(984)	305,408
Paying agent fees	-	2,016	(2,016)	5,500
Total debt service	12,655,949	12,658,949	(3,000)	12,816,996
Total expenditures	163,793,035	146,345,191	(17,453,844)	157,102,248
Excess (Deficiency) of revenues over (under) expenditures	(129,318,019)	(106,176,793)	23,147,226	(114,632,139)
Other financing sources (uses):				
Transfers	23,531,630	23,531,630	-	21,552,092
Bond proceeds	13,980,000	13,980,000	-	70,085,000
Bond premium	1,374,686	1,374,686	-	4,963,546
Sale of assets	1,250,000	428,089	(821,911)	3,912,579
Total other financing sources (uses)	40,136,316	39,314,405	(821,911)	100,513,217
Net change in fund balances	(89,181,703)	(66,862,388)	22,325,315	(14,118,922)
Fund balance - beginning	163,295,651	163,295,651	-	177,414,573
Fund balance - ending	$ 74,113,948	$ 96,433,263	$ 22,325,315	$ 163,295,651

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Child Nutrition Fund - The purpose of this fund is to account for the food service activities of the District as required by State and Federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government to help ensure that students receive low-cost, nutritionally balanced meals.

School Activity Fund - The purpose of this fund is to account for the revenues received and expenditures made at individual District schools.

Non K-12 Programs Fund - The purpose of this fund is to account for the costs of programs that are not part of the basic educational program of kindergarten, elementary, and secondary students. Included in the fund are Federal and State funded programs for Special-Education Preschool, Adult Education and other non K-12 programs. The costs associated with providing recreational programs within the District are also included in this fund. The recreational programs are financed by a portion of the Board Local property tax levy. Fees charged to users of services provide additional funds as necessary.

Pass-Through Taxes Fund - This funds is used to account for property taxes levied by the District, but remitted directly to the state for charter schools and to redevelopment agencies located within the boundaries of the District. Charter school taxes are levied as mandated by Utah Code 53A-1 and incremental taxes are levied as authorized by Utah Code 17C-1. Pass-through taxes are recorded as revenue with an equivalent amount of expenditure representing the fact that these amounts are forwarded directly to the state for charter schools and to redevelopment agencies by the Utah County Treasurer, and used at those entities' discretion.

Nebo Education Foundation - The purpose of this fund is to account for donations received on behalf of the District. The Foundation was formed to provide a continuing organization, outside the public school system, for the benefit of the students of Nebo School District. The Foundation is an independently organized nonprofit corporation under a Utah Charter and its activities and records are operated and maintained separate from the District. The Foundation is overseen by a twenty member Board of Trustees which includes one member of the Nebo School District Board of Education, the Superintendent of the District, and two non-voting employees of the District. All Board of Trustees members are elected by the current members of the Board of Trustees. The Board of Trustees has the exclusive care, custody, and control of the Foundation's properties and exercises all of the powers granted by the laws of the State of Utah, its Articles of Incorporation, and the Bylaws.

NEBO SCHOOL DISTRICT
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025
With Comparative Totals for 2024

	Special Revenue Funds					2025	2024
	Child Nutrition	School Activity	Non K-12 Programs	Pass-Through Taxes	Nebo Education Foundation	Total Nonmajor Governmental Funds	Total Nonmajor Governmental Funds
Assets:							
Cash and investments	$ 10,102,314	$ 12,926,849	$ 3,280,968	$ -	$ 693,873	$ 27,004,004	$ 27,544,614
Receivables:							
Property taxes	-	-	2,189,542	2,282,851	-	4,472,393	4,854,461
State	788,427	-	19,810	-	-	808,237	400,405
Federal	-	-	819,452	-	-	819,452	694,526
Inventories	614,184	-	-	-	-	614,184	930,694
Total assets	$ 11,504,925	$ 12,926,849	$ 6,309,772	$ 2,282,851	$ 693,873	$ 33,718,270	$ 34,424,700
Liabilities:							
Accounts payable	$ 1,850	$ -	$ 84,837	$ -	$ -	$ 86,687	$ 72,123
Unearned revenue:							
State	-	-	18,131	-	-	18,131	188,339
Total liabilities	1,850	-	102,968	-	-	104,818	260,462
Deferred inflows of resources:							
Unavailable property tax revenue	-	-	55,908	-	-	55,908	77,255
Property taxes levied for future year	-	-	2,097,359	2,282,851	-	4,380,210	4,752,393
Total deferred inflows of resources	-	-	2,153,267	2,282,851	-	4,436,118	4,829,648
Fund balances:							
Nonspendable:							
Inventories	614,184	-	-	-	-	614,184	930,694
Restricted for:							
Child nutrition services	10,888,891	-	-	-	-	10,888,891	11,579,151
Other purposes	-	-	4,053,537	-	451,281	4,504,818	4,100,563
Assigned to:							
Schools	-	12,926,849	-	-	-	12,926,849	12,525,922
Other purposes	-	-	-	-	242,592	242,592	198,260
Total fund balances	11,503,075	12,926,849	4,053,537	-	693,873	29,177,334	29,334,590
Total liabilities, deferred inflows of resources, and fund balances	$ 11,504,925	$ 12,926,849	$ 6,309,772	$ 2,282,851	$ 693,873	$ 33,718,270	$ 34,424,700

NEBO SCHOOL DISTRICT
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2025
With Comparative Totals for 2024

	Special Revenue Funds					2025	2024
	Child Nutrition	School Activity	Non K-12 Programs	Pass-Through Taxes	Nebo Education Foundation	Total Nonmajor Governmental Funds	Total Nonmajor Governmental Funds
Revenues:							
Property taxes	$ -	$ -	$ 2,668,920	$ 3,555,245	$ -	$ 6,224,165	$ 4,698,682
Earnings on investments	523,144	505,813	178,158	-	43,031	1,250,146	1,321,205
Tuition and fees	-	-	250,217	-	-	250,217	240,028
Food sales	4,162,930	-	-	-	-	4,162,930	3,876,687
Other local sources	-	13,361,252	318,059	-	321,662	14,000,973	13,926,816
State sources	2,756,411	-	3,814,722	-	-	6,571,133	7,608,339
Federal sources	6,897,210	-	819,452	-	-	7,716,662	8,253,207
Total revenues	14,339,695	13,867,065	8,049,528	3,555,245	364,693	40,176,226	39,924,964
Expenditures:							
Current:							
Instructional services	-	13,466,138	7,922,962	-	-	21,389,100	23,263,422
Noninstructional services	-	-	-	3,555,245	634,640	4,189,885	2,906,340
Child nutrition services	15,143,262	-	-	-	-	15,143,262	14,788,415
Total expenditures	15,143,262	13,466,138	7,922,962	3,555,245	634,640	40,722,247	40,958,177
Excess (Deficiency) of revenues over (under) expenditures	(803,567)	400,927	126,566	-	(269,947)	(546,021)	(1,033,213)
Other financing sources (uses):							
Transfers	(203,203)	-	591,968		-	388,765	60,140
Total other financing sources (uses)	(203,203)	-	591,968	-	-	388,765	60,140
Net change in fund balances	(1,006,770)	400,927	718,534	-	(269,947)	(157,256)	(973,073)
Fund balances - beginning	12,509,845	12,525,922	3,335,003	-	963,820	29,334,590	30,307,663
Fund balances - ending	$ 11,503,075	$ 12,926,849	$ 4,053,537	$ -	$ 693,873	$ 29,177,334	$ 29,334,590

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Child Nutrition
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Earnings on investments	$ 500,000	$ 523,144	$ 23,144	$ 531,017
Food sales	3,725,000	4,162,930	437,930	3,876,687
State sources	3,000,000	2,756,411	(243,589)	3,570,332
Federal sources	7,310,000	6,897,210	(412,790)	7,457,241
Total revenues	14,535,000	14,339,695	(195,305)	15,435,277
Expenditures:				
Salaries	5,668,134	5,614,884	(53,250)	5,291,997
Benefits	1,695,000	1,555,802	(139,198)	1,446,430
Purchased services	1,888,000	1,638,036	(249,964)	613,028
Supplies	675,000	570,752	(104,248)	585,068
Food	6,152,500	5,713,419	(439,081)	5,672,697
Equipment	450,000	50,369	(399,631)	172,734
Other	-	-	-	1,006,461
Total expenditures	16,528,634	15,143,262	(1,385,372)	14,788,415
Excess (Deficiency) of revenues over (under) expenditures	(1,993,634)	(803,567)	1,190,067	646,862
Other financing sources (uses):				
Transfers	1,000,000	(203,203)	1,203,203	-
Sale of assets	10,000	-	10,000	-
Total other financing sources (uses)	1,010,000	(203,203)	1,213,203	-
Net change in fund balances	(983,634)	(1,006,770)	2,403,270	646,862
Fund balances - beginning	12,509,845	12,509,845	-	11,862,983
Fund balances - ending	$ 11,526,211	$ 11,503,075	$ 2,403,270	$ 12,509,845

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
School Activity
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Earnings on investments	$ 250,000	$ 505,813	$ 255,813	$ 564,918
Other local revenue	18,250,000	13,361,252	(4,888,748)	13,410,120
Total revenues	18,500,000	13,867,065	(4,632,935)	13,975,038
Expenditures:				
Purchased services	500,000	402,990	(97,010)	312,377
Supplies	17,000,000	12,542,679	(4,457,321)	14,948,238
Equipment	1,000,000	520,469	(479,531)	504,125
Total expenditures	18,500,000	13,466,138	(5,033,862)	15,764,740
Net change in fund balances	-	400,927	400,927	(1,789,702)
Fund balances - beginning	12,525,922	12,525,922	-	14,315,624
Fund balances - ending	$ 12,525,922	$ 12,926,849	$ 400,927	$ 12,525,922

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Non K-12 Programs
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	$ 2,474,350	$ 2,668,920	$ 194,570	$ 2,512,985
Earnings on investments	75,000	178,158	103,158	164,758
Tuition and fees	200,000	250,217	50,217	240,028
Other local revenue	500,000	318,059	(181,941)	248,275
State sources	3,832,848	3,814,722	(18,126)	4,038,007
Federal sources	890,353	819,452	(70,901)	795,966
Total revenues	7,972,551	8,049,528	76,977	8,000,019
Expenditures:				
Salaries	6,041,505	5,991,258	(50,247)	5,571,325
Benefits	1,878,565	1,543,508	(335,057)	1,445,344
Purchased services	737,639	141,825	(595,814)	132,369
Supplies	170,500	242,872	72,372	316,622
Equipment	25,000	3,499	(21,501)	28,429
Other	-	-	-	4,593
Total expenditures	8,853,209	7,922,962	(930,247)	7,498,682
Excess (Deficiency) of revenues over (under) expenditures	(880,658)	126,566	1,007,224	501,337
Other financing sources (uses)				
Transfers	1,024,023	591,968	432,055	60,140
Total other financing sources (uses)	1,024,023	591,968	432,055	60,140
Net change in fund balances	143,365	718,534	1,439,279	561,477
Fund balances - beginning	3,335,003	3,335,003	-	2,773,526
Fund balances - ending	$ 3,478,368	$ 4,053,537	$ 1,439,279	$ 3,335,003

NEBO SCHOOL DISTRICT
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Pass-Through Taxes
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Property taxes	$ 3,555,245	$ 3,555,245	$ -	$ 2,185,697
Total revenues	3,555,245	3,555,245	-	2,185,697
Expenditures:				
Other	3,555,245	3,555,245	-	2,185,697
Total expenditures	3,555,245	3,555,245	-	2,185,697
Net change in fund balances	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Nebo Education Foundation
Nonmajor Special Revenue Fund
Years Ended June 30, 2025 and 2024

	2025	2024
Revenues:		
Local sources:		
Contributions	$ 321,662	$ 268,421
Earnings on investments	43,031	60,512
Total revenues	364,693	328,933
Expenditures:		
Grants and scholarships	606,626	714,515
Other expenditures	28,014	6,128
Total expenditures	634,640	720,643
Net change in fund balances	(269,947)	(391,710)
Fund balances - beginning	963,820	1,355,530
Fund balances - ending	$ 693,873	$ 963,820

Statistical Section

STATISTICAL SECTION

The statistical section presents both financial and non-financial information and trends not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the categories of information presented below.

Financial Trends - These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

Revenue Capacity - These schedules present information to help the reader understand the property-tax related information of the District. Information includes property value trends, a list of the largest taxable values within the District, property tax rate trends, and tax collection trends.

Debt Capacity - These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to issue additional debt in the future.

Demographic and Economic Information - These schedules contain information to help the reader understand how the District's population and enrollment has changed over time. It also includes information on student demographics, principal employers in the District, and unemployment trends.

Operating Information - These schedules contain select District operating and infrastructure information including expenditure per student trends, teacher salary schedule and trends, a list of District facilities, and child nutrition program trends.

NEBO SCHOOL DISTRICT
Comparative Statements of Net Position
Governmental Activities
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 321,175,634	$ 360,673,978	$ 335,535,588	$ 176,677,141	$ 155,717,174	$ 162,107,013	$ 104,871,527	$ 99,392,352	$ 83,753,358	$ 78,381,580
Receivables:										
Property taxes	154,157,024	142,100,294	133,610,352	126,225,928	106,526,410	96,738,288	88,179,673	80,430,820	72,111,492	65,982,484
Other local	2,550,666	2,777,040	250,027	230,419	314,758	201,730	517,859	845,422	879,917	462,725
State	4,507,464	3,846,118	1,885,562	2,089,862	1,706,312	1,361,847	1,531,969	611,384	2,433,159	1,296,420
Federal	6,619,605	9,859,477	17,412,049	15,360,527	12,052,349	9,320,582	5,620,815	3,805,843	4,092,047	4,641,983
Inventories	2,138,347	2,182,352	2,574,331	1,796,420	1,880,620	2,086,660	1,892,870	1,524,012	1,256,429	1,595,835
Prepaid expenses	627,331	-	176,420	192,370	-	68,817	147,150	136,183	22,468	182,816
Net pension asset	-	-	-	28,059,444	-	-	-	-	-	5,455
Bond issuance costs, net of accumulated amortization	-	-	-	-	-	-	21,000	-	-	-
Capital assets:										
Land, construction in progress, and water stock	478,458,649	354,326,625	214,316,246	116,271,848	158,253,992	138,240,832	70,103,063	73,208,247	70,452,362	67,370,814
Other assets, net of accumulated depreciation	413,258,508	423,121,337	436,791,701	451,999,477	381,164,749	354,529,287	358,211,583	344,865,408	340,563,917	330,841,086
Total assets	1,383,493,228	1,298,887,221	1,142,552,276	918,903,436	817,616,364	764,655,056	631,097,509	604,819,671	575,565,149	550,761,198
Deferred outflows of resources:										
Deferred charge on refunding	335,502	728,157	1,120,812	1,398,240	2,358,950	3,373,667	4,349,370	5,471,500	3,473,939	4,340,091
Deferred outflow relating to pensions	69,721,627	62,130,027	57,571,256	47,693,016	28,990,476	23,305,294	51,162,220	50,917,377	46,168,706	41,932,040
Total deferred outflows of resources	$ 70,057,129	$ 62,858,184	$ 58,692,068	$ 49,091,256	$ 31,349,426	$ 26,678,961	$ 55,511,590	$ 56,388,877	$ 49,642,645	$ 46,272,131

(continued on following page)

NEBO SCHOOL DISTRICT
Comparative Statements of Net Position (continued)
Governmental Activities
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Liabilities:										
Accounts payable	$ 32,418,887	$ 22,652,517	$ 16,249,634	$ 8,268,665	$ 8,066,001	$ 12,033,504	$ 4,636,535	$ 3,078,348	$ 3,626,551	$ 5,210,993
Accrued interest	-	-	-	-	-	-	-	-	-	-
Accrued salaries	34,396,728	31,426,597	11,902,183	10,885,289	10,127,941	9,817,043	9,207,359	8,574,958	7,930,900	7,495,707
Deferred revenue:										
Other local	1,645,537	2,485,420	1,369,374	2,663,482	2,434,587	2,476,264	2,370,863	2,696,496	2,803,513	2,442,918
State	10,835,639	14,970,432	17,855,739	15,503,350	13,174,345	8,830,483	5,407,030	4,963,092	5,079,268	6,131,674
Federal	-	-	-	166,070	23,649	9,194	13,544	16,869	10,545	-
Net pension liability	101,257,966	88,115,097	88,434,564	-	51,465,591	84,894,244	129,017,265	84,819,459	109,258,625	104,786,396
Noncurrent liabilities:										
Due within one year	57,619,993	51,352,548	39,674,530	32,596,465	36,366,214	33,449,003	28,052,590	27,099,893	25,266,129	23,004,770
Due in more than one year	389,770,631	425,652,539	403,958,739	245,624,573	256,368,809	252,585,843	190,330,273	213,042,792	197,959,183	217,469,624
Total liabilities	627,945,381	636,655,150	579,444,763	315,707,894	378,027,137	404,095,578	369,035,459	344,291,907	351,934,714	366,542,082
Deferred inflows of resources:										
Unavailable property tax revenue	-	-	-	-	(890,636)	198,254	252,737	193,540	192,511	200,546
Property taxes levied for future year	148,161,311	136,176,777	129,228,976	122,680,642	103,047,944	92,315,476	82,905,993	76,157,033	68,620,626	62,192,446
Deferred inflow relating to pensions	168,999	214,286	257,372	111,595,555	52,806,649	27,610,138	2,576,057	41,277,271	13,377,005	10,365,790
Total deferred inflows of resources	148,330,310	136,391,063	129,486,348	234,276,197	154,963,957	120,123,868	85,734,787	117,627,844	82,190,142	72,758,782
Net Position:										
Net investment in capital assets	512,416,252	367,064,033	272,518,949	355,284,042	319,959,913	267,058,467	275,781,108	244,875,544	224,400,564	196,075,980
Restricted for:										
Debt service	2,536,723	2,474,824	2,810,565	1,948,913	2,627,369	2,558,499	3,703,561	2,352,783	2,594,941	3,082,697
Capital projects	2,554,649	894,475	43,840,937	693,077	34,381,604	15,028,863	700,814	21,254,819	759,764	10,591,527
Food services	11,503,075	12,509,845	11,862,983	11,764,810	4,472,439	2,997,511	2,422,274	1,384,490	1,240,504	1,021,573
Other purposes	4,777,845	4,421,140	4,371,643	3,699,831	3,246,448	2,158,195	1,714,626	1,585,669	1,191,345	1,116,765
Unrestricted	143,486,122	201,334,875	156,908,156	44,619,928	(48,713,077)	(22,686,964)	(52,483,530)	(72,164,508)	(39,104,180)	(54,156,077)
Total net position	$ 677,274,666	$ 588,699,192	$ 492,313,233	$ 418,010,601	$ 315,974,696	$ 267,114,571	$ 231,838,853	$ 199,288,797	$ 191,082,938	$ 157,732,465

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Activities
Governmental Activities
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Expenses:										
Instructional services	$ 298,234,846	$ 289,605,017	$ 224,574,658	$ 183,441,499	$ 205,352,449	$ 181,242,974	$ 180,620,796	$ 163,423,932	$ 157,820,381	$ 150,293,216
Supporting services:										
Students	33,985,950	29,743,312	23,858,001	18,149,815	17,500,163	17,727,081	15,703,320	12,866,647	7,295,000	6,988,727
Instructional staff	28,639,096	23,673,284	21,653,491	16,033,209	13,554,021	13,869,341	12,060,522	10,816,805	10,302,307	9,396,850
District administration	3,441,959	3,125,285	2,805,330	1,928,181	3,201,872	3,753,182	3,409,133	3,100,778	2,830,083	1,837,311
School administration	25,230,455	22,779,223	20,669,677	17,190,994	16,840,359	17,302,187	16,461,402	15,400,820	15,749,829	15,231,318
Business	10,922,871	9,983,859	9,132,232	7,104,305	7,888,308	7,217,439	6,653,183	6,233,210	5,745,578	5,917,008
Operation and maintenance of facilities	33,771,716	31,924,352	30,346,461	26,352,691	25,303,775	24,380,393	23,717,252	22,733,551	22,380,793	21,105,012
Transportation	16,035,990	15,151,495	16,291,115	11,478,149	10,711,334	10,888,789	10,921,923	10,026,940	10,558,686	8,875,713
Central	1,449,446	1,720,961	3,003,889	2,205,772	1,959,570	3,393,647	1,358,061	643,057	243,089	225,979
Noninstructional	4,189,885	2,906,340	2,238,509	1,755,834	1,553,788	1,955,745	2,199,895	1,828,155	849,414	1,101,030
Food services	15,221,097	14,921,952	13,304,254	13,439,181	12,384,189	11,023,142	10,853,306	11,113,185	11,305,333	11,121,187
Interest on long-term liabilities	12,831,832	13,841,316	8,724,636	7,292,444	6,867,209	5,525,809	4,878,448	2,450,209	5,403,446	6,165,181
Total expenses	483,955,143	459,376,396	376,602,253	306,372,074	323,117,037	298,279,729	288,837,241	260,637,289	250,483,939	238,258,532
Program revenues:										
Instructional services	83,464,497	96,824,168	88,624,215	84,939,377	75,652,346	63,494,740	50,616,368	60,485,811	54,243,475	57,849,511
Supporting services:										
Students	26,367,838	23,012,242	12,679,710	11,435,366	10,889,118	10,228,540	8,579,482	7,318,882	1,627,769	1,922,159
Instructional staff	12,891,873	12,077,704	11,107,319	7,370,186	5,233,836	4,538,425	4,227,463	3,568,440	3,485,217	2,512,151
District administration	3,290,218	3,059,100	3,040,695	2,221,325	1,566,607	1,958,983	2,256,889	1,880,837	12,640,230	1,789,547
School administration	502,810	400,896	428,575	417,684	631,118	330,182	446,338	405,805	231,081	479,377
Business	172,332	263,182	265,217	-	917,933	12,530	-	445	-	4,009
Operation and maintenance of facilities	350,423	334,799	370,682	671,551	614,916	107,698	13,977	43,822	45,077	20,794
Transportation	8,954,970	9,686,946	8,063,364	7,283,074	7,106,927	6,724,481	5,999,670	5,512,029	4,877,846	4,889,206
Food services	13,738,626	14,825,116	12,749,093	20,925,975	15,392,528	10,640,175	10,945,032	10,648,864	10,978,734	10,629,372
Total program revenues	149,733,587	160,484,153	137,328,870	135,264,538	118,005,329	98,035,754	83,085,219	89,864,935	88,129,429	80,096,126
Net (expense) revenue	$(334,221,556)	$(298,892,243)	$(239,273,383)	$(171,107,536)	$(205,111,708)	$(200,243,975)	$(205,752,022)	$(170,772,354)	$(162,354,510)	$(158,162,406)

(continued on following page)

NEBO SCHOOL DISTRICT
Comparative Statements of Activities (continued)
Governmental Activities
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
General revenues:										
Property taxes levied for:										
General purposes	$ 80,502,256	$ 75,471,081	$ 73,415,221	$ 56,966,854	$ 50,392,656	$ 45,114,423	$ 43,571,986	$ 39,627,995	$ 34,174,230	$ 31,494,255
Transportation	-	-	2,692,078	1,996,891	1,809,543	1,586,225	1,445,422	1,422,589	1,268,355	1,224,573
Recreation	2,719,816	2,564,159	2,991,198	2,218,767	2,233,850	1,958,167	1,784,348	1,760,454	1,569,589	1,510,551
Debt service	51,398,089	48,456,552	42,026,335	38,495,615	34,643,390	35,050,100	31,938,834	28,487,345	25,398,801	30,079,029
Capital outlay	23,364,714	21,906,400	20,639,268	19,830,234	19,031,401	12,000,612	11,892,331	11,371,821	11,296,283	4,077,021
Federal and state aid not restricted	234,068,576	209,349,179	148,663,035	142,704,278	135,651,828	125,597,818	133,444,944	115,933,479	110,563,065	107,627,293
Earnings on investments	18,825,950	22,695,346	11,618,847	251,348	1,009,102	3,808,930	3,625,171	2,141,574	1,261,797	810,334
Miscellaneous	11,917,629	14,835,485	11,530,033	10,679,454	9,200,063	10,403,418	10,599,042	11,569,359	10,172,863	9,615,246
Total general revenues	422,797,030	395,278,202	313,576,015	273,143,441	253,971,833	235,519,693	238,302,078	212,314,616	195,704,983	186,438,302
Change in net position	88,575,474	96,385,959	74,302,632	102,035,905	48,860,125	35,275,718	32,550,056	41,542,262	33,350,473	28,275,896
Net position - beginning	588,699,192	492,313,233	418,010,601	315,974,696	267,114,571	231,838,853	199,288,797	157,746,535	157,732,465	129,456,569
Net position - ending	$ 677,274,666	$ 588,699,192	$ 492,313,233	$ 418,010,601	$ 315,974,696	$ 267,114,571	$ 231,838,853	$ 199,288,797	$ 191,082,938	$ 157,732,465

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Governmental Funds
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 321,175,634	$ 360,673,978	$ 335,535,588	$ 176,677,141	$ 155,717,174	$ 162,107,013	$ 104,871,527	$ 99,392,352	$ 83,753,358	$ 78,381,580
Receivables:										
Property taxes	154,157,024	142,100,294	133,610,352	126,225,928	106,526,410	96,738,288	88,179,673	80,430,820	72,111,492	65,982,484
Other local	2,550,666	2,777,040	250,027	230,419	314,758	201,730	517,859	845,422	879,917	462,725
State	4,507,464	3,846,118	1,885,562	2,089,862	1,706,312	1,361,847	1,531,969	611,384	2,433,159	1,296,420
Federal	6,619,605	9,859,477	17,412,049	15,360,527	12,052,349	9,320,582	5,620,815	3,805,843	4,092,047	4,641,983
Due from other funds	-	-	-	-	-	-	-	-	96,716	69,596
Inventories	2,138,347	2,182,352	2,574,331	1,796,420	1,880,620	2,086,660	1,892,870	1,524,012	1,256,429	1,595,835
Prepaid expenditures	627,331	-	176,420	192,370	-	68,817	147,150	136,183	22,468	182,816
Total assets	$ 491,776,071	$ 521,439,259	$ 491,444,329	$ 322,572,667	$ 278,197,623	$ 271,884,937	$ 202,761,863	$ 186,746,016	$ 164,645,586	$ 152,613,439
Liabilities:										
Accounts payable	$ 32,418,887	$ 22,652,517	$ 16,249,634	$ 8,268,665	$ 8,066,001	$ 12,033,504	$ 4,636,535	$ 3,078,348	$ 3,626,551	$ 5,210,993
Accrued salaries	34,396,728	31,426,597	11,902,183	10,885,289	10,127,941	9,817,043	9,207,359	8,574,958	7,930,900	7,495,707
Due to other funds	-	-	-	-	-	-	-	-	96,716	69,596
Unearned revenue:										
Other local	1,645,537	2,485,420	1,369,374	2,663,482	2,434,587	2,476,264	2,370,863	2,696,496	2,803,513	2,442,918
State	10,835,639	14,970,432	17,855,739	15,503,350	13,174,345	8,830,483	5,407,030	4,963,092	5,079,268	6,131,674
Federal	-	-	-	166,070	23,649	9,194	13,544	16,869	10,545	-
Total liabilities	79,296,791	71,534,966	47,376,930	37,486,856	33,826,523	33,166,488	21,635,331	19,329,763	19,547,493	21,350,888
Deferred inflows of resources:										
Unavailable property tax revenue	3,888,596	4,487,476	3,711,518	2,567,276	2,303,231	3,649,663	3,511,690	2,738,381	2,818,369	2,825,475
Property taxes levied for future year	148,161,311	136,176,777	129,228,976	122,680,642	103,047,944	92,315,476	82,905,993	76,157,033	68,620,626	62,192,446
Total deferred inflows of resources	$ 152,049,907	$ 140,664,253	$ 132,940,494	$ 125,247,918	$ 105,351,175	$ 95,965,139	$ 86,417,683	$ 78,895,414	$ 71,438,995	$ 65,017,921

(continued on following page)

NEBO SCHOOL DISTRICT
Comparative Balance Sheets (continued)
Governmental Funds
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Fund Balances:										
Nonspendable:										
Inventories	$ 2,138,347	$ 2,182,352	$ 2,574,331	$ 1,796,420	$ 1,880,620	$ 2,086,660	$ 1,892,870	$ 1,524,012	$ 1,256,429	$ 1,595,835
Prepaid expenditures	627,331	-	176,420	192,370	-	68,817	147,150	136,183	22,468	182,816
Restricted for:										
Debt service	1,234,011	1,014,889	1,610,883	1,187,837	1,598,572	1,452,518	2,489,089	1,455,987	1,690,096	2,178,172
Capital projects	1,729,599	-	43,097,344	-	33,531,543	14,187,989	-	20,590,112	-	9,651,004
Food services	10,888,891	11,579,151	10,671,570	11,138,734	4,061,623	2,138,162	1,661,958	859,897	655,214	545,991
Other purposes	4,504,818	4,100,563	3,968,750	3,415,782	2,935,510	1,816,361	1,409,926	1,356,713	937,175	862,685
Committed to:										
Economic stabilization	19,000,000	18,500,000	17,500,000	15,000,000	14,000,000	12,500,000	12,000,000	11,500,000	10,000,000	9,500,000
Contractual obligations	94,383,958	163,064,838	134,115,992	40,109,761	2,958,871	42,551,240	17,130,148	593,352	13,700,432	1,532,901
Assigned to:										
Employee benefit obligations	5,000,000	5,000,000	5,000,000	5,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	9,000,000
Schools	82,662,654	66,538,418	59,499,121	55,163,379	44,352,294	34,122,490	27,401,217	21,055,482	18,175,586	15,215,161
Students	242,592	198,260	160,306	38,898	45,724	79,105	117,176	49,007	67,651	84,588
Unassigned	38,017,172	37,061,569	32,752,188	26,794,712	23,655,168	21,749,968	20,459,315	19,400,094	17,154,047	15,895,477
Total fund balances	260,429,373	309,240,040	311,126,905	159,837,893	139,019,925	142,753,310	94,708,849	88,520,839	73,659,098	66,244,630
Total liabilities, deferred inflows of resources, and fund balances	$ 491,776,071	$ 521,439,259	$ 491,444,329	$ 322,572,667	$ 278,197,623	$ 271,884,937	$ 202,761,863	$ 186,746,016	$ 164,645,586	$ 152,613,439

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 158,583,755	$ 147,622,234	$ 140,619,858	$ 120,134,951	$ 108,368,382	$ 95,517,069	$ 89,918,809	$ 82,751,220	$ 73,706,328	$ 68,721,262
Earnings on investments	18,825,950	22,695,346	11,618,847	251,348	1,009,102	3,808,930	3,625,171	2,141,574	1,261,797	810,334
Tuition and fees	477,073	641,325	1,035,500	7,051,036	5,179,446	5,396,889	4,806,878	4,488,254	4,142,475	4,118,211
Food sales	4,162,930	3,876,687	3,500,078	121,113	368,646	2,546,498	3,131,460	3,052,724	3,059,605	3,004,313
Other local sources	18,834,492	17,783,563	18,025,105	11,030,288	10,542,103	8,982,893	10,530,487	10,541,822	10,243,578	10,103,819
State sources	352,504,016	333,220,579	244,866,943	227,286,635	217,563,938	197,816,387	191,583,807	180,170,825	172,517,197	162,401,042
Federal sources	20,385,094	26,070,230	30,931,313	43,434,921	30,297,963	18,123,695	16,970,223	17,852,784	18,822,220	18,041,145
Total revenues	573,773,310	551,909,964	450,597,644	409,310,292	373,329,580	332,192,361	320,566,835	300,999,203	283,753,200	267,200,126
Expenditures:										
Instructional services	275,087,302	266,355,776	211,629,073	200,759,549	185,244,379	165,083,956	162,620,884	154,359,334	148,280,858	138,906,460
Supporting services:										
Students	33,522,959	30,139,477	24,222,460	21,164,583	18,513,899	17,086,754	15,335,735	12,914,641	7,193,661	7,067,106
Instructional staff	28,179,811	24,041,996	22,031,436	18,923,169	14,389,631	13,358,266	11,781,825	10,880,163	10,141,189	9,516,083
District administration	3,159,773	2,983,058	2,654,937	2,226,578	3,244,642	3,352,893	3,125,125	2,869,243	2,626,319	1,752,839
School administration	24,164,612	22,393,711	20,287,246	19,653,012	17,248,933	15,975,440	15,430,194	14,901,542	14,884,186	14,900,769
Business	10,550,024	9,926,812	9,067,847	8,075,687	8,086,974	6,758,241	6,318,630	6,013,189	5,513,747	5,872,642
Operation and maint of facilities	31,422,129	29,820,040	28,287,865	26,282,758	24,130,850	22,033,089	21,574,814	20,985,127	20,429,646	19,571,079
Transportation	14,428,197	13,838,024	14,991,556	11,334,406	9,783,785	9,326,540	9,491,592	8,844,607	9,292,555	7,810,917
Central	134,647	126,351	157,571	-	-	-	-	-	-	-
Noninstructional services	4,189,885	2,906,340	2,238,509	1,755,834	1,553,788	1,955,745	2,199,895	1,828,155	849,414	1,101,030
Food services	15,143,262	14,788,415	13,091,177	13,671,869	12,255,717	10,598,495	10,407,268	10,806,877	11,009,802	11,037,146
Capital outlay	139,216,995	158,119,742	106,716,649	51,366,844	69,743,251	87,287,535	31,355,512	27,890,048	26,020,329	28,338,616
Debt service:										
Principal retirement	42,360,000	39,510,000	31,695,000	30,490,000	27,465,000	28,405,000	23,685,000	21,510,000	20,120,000	22,575,000
Bond issuance costs	147,345	305,408	1,271,889	141,997	72,151	961,954	21,000	333,300	20,213	316,773
Interest and fiscal charges	16,909,542	17,584,931	11,733,929	8,526,482	7,996,817	6,246,955	5,208,021	5,072,406	5,803,651	6,591,147
Total expenditures	638,616,483	632,840,081	500,077,144	414,372,768	399,729,817	388,430,863	318,555,495	299,208,632	282,185,570	275,357,607
Excess (deficiency) of revenues over (under) expenditures	$ (64,843,173)	$ (80,930,117)	$ (49,479,500)	$ (5,062,476)	$ (26,400,237)	$ (56,238,502)	$ 2,011,340	$ 1,790,571	$ 1,567,630	$ (8,157,481)

(continued on following page)

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances (continued)
Governmental Funds
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Other financing sources (uses):										
Bond proceeds	$ 13,980,000	$ 70,085,000	$ 176,530,000	$ 21,775,000	$ 20,000,000	$ 90,340,000	$ 3,350,000	$ 10,000,000	$ 5,000,000	$ 10,000,000
Refunding bonds issued	-	-	21,045,000	16,255,000	-	4,415,000	-	37,455,000	-	83,765,000
Bond premiums	1,374,686	4,963,546	26,172,518	4,063,540	2,341,784	12,503,477	-	6,201,224	-	1,838,497
Payments to bond escrow agent	-	-	(23,441,510)	(16,841,047)	-	(4,954,217)	-	(42,941,631)	-	(85,660,843)
Sale of capital assets	677,820	3,994,706	462,504	627,951	325,068	1,978,703	826,670	2,356,577	846,838	571,406
Total other financing sources (uses)	16,032,506	79,043,252	200,768,512	25,880,444	22,666,852	104,282,963	4,176,670	13,071,170	5,846,838	10,514,060
Net change in fund balances	(48,810,667)	(1,886,865)	151,289,012	20,817,968	(3,733,385)	48,044,461	6,188,010	14,861,741	7,414,468	2,356,579
Fund balances - beginning	309,240,040	311,126,905	159,837,893	139,019,925	142,753,310	94,708,849	88,520,839	73,659,098	66,244,630	63,888,051
Fund balances - ending	$ 260,429,373	$ 309,240,040	$ 311,126,905	$ 159,837,893	$ 139,019,925	$ 142,753,310	$ 94,708,849	$ 88,520,839	$ 73,659,098	$ 66,244,630

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
General Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 168,761,699	$ 150,354,379	$ 113,448,484	$ 100,942,806	$ 93,214,108	$ 80,539,294	$ 70,798,637	$ 64,775,992	$ 56,907,262	$ 53,862,717
Receivables:										
Property taxes	79,051,239	71,158,230	67,134,994	67,600,640	51,972,095	45,980,551	41,580,542	38,605,613	35,090,188	31,377,532
Other local	220,064	151,040	250,027	218,947	213,454	32,937	62,400	189,340	128,053	232,815
State	3,699,227	3,445,713	1,885,562	1,789,790	1,475,953	1,153,790	956,428	157,805	1,646,803	588,339
Federal	5,800,153	9,164,951	17,328,867	14,775,703	11,855,843	8,811,261	5,171,818	3,400,622	3,741,985	4,424,964
Due from other funds	-	-	-	-	-	-	-	-	96,716	69,596
Inventories	1,204,457	1,020,845	1,181,681	851,034	1,149,707	994,009	840,366	668,631	272,579	582,023
Prepaid expenditures	627,331	-	176,420	192,370	-	68,817	147,150	136,183	22,468	182,816
Total assets	$ 259,364,170	$ 235,295,158	$ 201,406,035	$ 186,371,290	$ 159,881,160	$ 137,580,659	$ 119,557,341	$ 107,934,186	$ 97,906,054	$ 91,320,802
Liabilities:										
Accounts payable	$ 942,089	$ 578,238	$ 1,579,271	$ 486,961	$ 879,670	$ 229,573	$ 70,507	$ 430,445	$ 204,750	$ 2,140,274
Accrued salaries	34,396,728	31,426,597	11,902,183	10,885,289	10,127,941	9,817,043	9,207,359	8,574,958	7,930,900	7,495,707
Unearned revenue:										
Other local	1,645,537	2,485,420	1,369,374	2,663,482	2,363,907	2,476,264	2,370,863	2,696,496	2,797,592	2,433,596
State	10,817,508	14,782,093	17,514,603	15,070,938	13,174,345	8,830,483	5,407,030	4,963,092	5,075,612	6,129,107
Federal	-	-	-	166,070	23,649	9,194	13,544	16,869	10,545	-
Total liabilities	47,801,862	49,272,348	32,365,431	29,272,740	26,569,512	21,362,557	17,069,303	16,681,860	16,019,399	18,198,684
Deferred inflows of resources:										
Unavailable property tax revenue	2,024,632	2,286,623	1,887,572	1,377,438	685,172	1,762,262	1,692,078	1,344,518	1,388,317	1,358,647
Property taxes levied for future year	75,952,911	68,141,277	65,359,246	65,740,666	50,719,451	43,845,948	39,021,033	36,505,725	33,380,661	29,558,005
Total deferred inflows of resources	$ 77,977,543	$ 70,427,900	$ 67,246,818	$ 67,118,104	$ 51,404,623	$ 45,608,210	$ 40,713,111	$ 37,850,243	$ 34,768,978	$ 30,916,652

(continued on following page)

NEBO SCHOOL DISTRICT
Comparative Balance Sheets (continued)
General Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Fund Balances:										
Nonspendable:										
Inventories	$ 1,204,457	$ 1,020,845	$ 1,181,681	$ 851,034	$ 1,149,707	$ 994,009	$ 840,366	$ 668,631	$ 272,579	$ 582,023
Prepaid expenditures	627,331	-	176,420	192,370	-	68,817	147,150	136,183	22,468	182,816
Committed to:										
Economic stabilization	19,000,000	18,500,000	17,500,000	15,000,000	14,000,000	12,500,000	12,000,000	11,500,000	10,000,000	9,500,000
Assigned to:										
Employee benefit obligations	5,000,000	5,000,000	5,000,000	5,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	9,000,000
Schools	69,735,805	54,012,496	45,183,497	42,142,330	33,102,150	25,297,098	18,328,096	11,697,175	9,668,583	7,045,150
Unassigned	38,017,172	37,061,569	32,752,188	26,794,712	23,655,168	21,749,968	20,459,315	19,400,094	17,154,047	15,895,477
Total fund balances	133,584,765	115,594,910	101,793,786	89,980,446	81,907,025	70,609,892	61,774,927	53,402,083	47,117,677	42,205,466
Total liabilities, deferred inflows of resources, and fund balances	$ 259,364,170	$ 235,295,158	$ 201,406,035	$ 186,371,290	$ 159,881,160	$ 137,580,659	$ 119,557,341	$ 107,934,186	$ 97,906,054	$ 91,320,802

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
General Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 78,995,819	$ 73,964,868	$ 74,537,700	$ 58,678,568	$ 51,759,422	$ 45,209,045	$ 43,209,554	$ 39,924,833	$ 35,127,225	$ 32,533,635
Earnings on investments	9,434,701	8,172,750	4,862,275	96,783	479,981	1,730,533	2,420,634	1,430,014	860,882	509,420
Tuition and fees	226,856	401,297	775,167	170,484	612,611	66,788	859,569	303,647	246,105	252,601
Other local sources	4,675,577	3,783,472	2,603,187	3,012,755	2,300,877	3,117,762	2,585,781	2,871,921	3,060,470	3,364,605
State sources	335,898,158	316,888,132	225,558,763	211,727,745	202,679,463	184,372,451	177,642,679	166,764,836	159,279,982	149,376,810
Federal sources	12,668,432	17,817,023	23,047,587	24,827,292	17,862,582	11,461,225	10,638,470	11,504,271	12,197,481	11,683,508
Total revenues	441,899,543	421,027,542	331,384,679	298,513,627	275,694,936	245,957,804	237,356,687	222,799,522	210,772,145	197,720,579
Expenditures:										
Current:										
Instructional services	253,698,202	243,092,354	191,986,044	182,821,847	170,675,846	148,844,923	145,497,371	138,808,630	133,615,564	125,914,020
Supporting services:										
Students	33,522,959	30,139,477	24,222,460	21,164,583	18,513,899	17,086,754	15,335,735	12,914,641	7,193,661	7,067,106
Instructional staff	28,179,811	24,041,996	22,031,436	18,923,169	14,389,631	13,358,266	11,781,825	10,880,163	10,141,189	9,516,083
District administration	3,159,773	2,983,058	2,654,937	2,226,578	3,244,642	3,352,893	3,125,125	2,869,243	2,626,319	1,752,839
School administration	24,164,612	22,393,711	20,287,246	19,653,012	17,248,933	15,975,440	15,430,194	14,901,542	14,884,186	14,900,769
Business	10,550,024	9,926,812	9,067,847	8,075,687	8,086,974	6,758,241	6,318,630	6,013,189	5,513,747	5,872,642
Operation and maint of facilities	31,422,129	29,820,040	28,287,865	26,282,758	24,130,850	22,033,089	21,574,814	20,985,127	20,429,646	19,571,079
Transportation	14,428,197	13,838,024	14,991,556	11,334,406	9,783,785	9,326,540	9,491,592	8,844,607	9,292,555	7,810,917
Central	134,647	126,351	157,571	-	-	-	-	-	-	-
Capital outlay	978,670	9,334,490	989,912	-	-	-	-	-	2,000,000	-
Total expenditures	400,239,024	385,696,313	314,676,874	290,482,040	266,074,560	236,736,146	228,555,286	216,217,142	205,696,867	192,405,455
Excess (deficiency) of revenues over (under) expenditures	41,660,519	35,331,229	16,707,805	8,031,587	9,620,376	9,221,658	8,801,401	6,582,380	5,075,278	5,315,124
Other financing sources (uses):										
Transfers	(23,920,395)	(21,612,232)	(4,919,968)	(4,101)	1,614,908	(408,679)	(596,817)	(369,113)	(259,027)	-
Sale of assets	249,731	82,127	25,503	45,935	61,849	21,986	168,260	71,139	95,960	41,299
Total other financing sources (uses)	(23,670,664)	(21,530,105)	(4,894,465)	41,834	1,676,757	(386,693)	(428,557)	(297,974)	(163,067)	41,299
Net change in fund balances	17,989,855	13,801,124	11,813,340	8,073,421	11,297,133	8,834,965	8,372,844	6,284,406	4,912,211	5,356,423
Fund balances - beginning	115,594,910	101,793,786	89,980,446	81,907,025	70,609,892	61,774,927	53,402,083	47,117,677	42,205,466	36,849,043
Fund balances - ending	$ 133,584,765	$ 115,594,910	$ 101,793,786	$ 89,980,446	$ 81,907,025	$ 70,609,892	$ 61,774,927	$ 53,402,083	$ 47,117,677	$ 42,205,466

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Debt Service Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 548,491	$ 545,977	$ 1,106,224	$ 872,804	$ 1,221,975	$ 1,156,072	$ 1,864,707	$ 923,624	$ 1,458,993	$ 1,734,659
Receivables:										
Property taxes	50,858,738	45,434,850	43,027,975	37,119,536	33,937,095	30,563,822	31,936,145	28,006,803	24,817,246	22,598,948
Total assets	$ 51,407,229	$ 45,980,827	$ 44,134,199	$ 37,992,340	$ 35,159,070	$ 31,719,894	$ 33,800,852	$ 28,930,427	$ 26,276,239	$ 24,333,607
Liabilities:										
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total liabilities	-	-	-	-	-	-	-	-	-	-
Deferred inflows of resources:										
Unavailable property tax revenue	1,302,712	1,459,935	1,211,924	768,167	1,028,797	1,169,514	1,301,348	975,948	981,721	973,631
Property taxes levied for future year	48,870,506	43,506,003	41,311,392	36,036,336	32,531,701	29,097,862	30,010,415	26,498,492	23,604,422	21,181,804
Total deferred inflows of resources	50,173,218	44,965,938	42,523,316	36,804,503	33,560,498	30,267,376	31,311,763	27,474,440	24,586,143	22,155,435
Fund Balances:										
Restricted for:										
Debt service	1,234,011	1,014,889	1,610,883	1,187,837	1,598,572	1,452,518	2,489,089	1,455,987	1,690,096	2,178,172
Total fund balances	1,234,011	1,014,889	1,610,883	1,187,837	1,598,572	1,452,518	2,489,089	1,455,987	1,690,096	2,178,172
Total liabilities, deferred inflows of resources, and fund balances	$ 51,407,229	$ 45,980,827	$ 44,134,199	$ 37,992,340	$ 35,159,070	$ 31,719,894	$ 33,800,852	$ 28,930,427	$ 26,276,239	$ 24,333,607

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Debt Service Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 50,436,278	$ 47,489,481	$ 41,568,034	$ 38,309,433	$ 34,349,547	$ 34,769,512	$ 31,364,616	$ 28,231,995	$ 25,172,810	$ 29,908,778
Earnings on investments	1,092,865	997,868	623,015	16,981	82,139	307,874	390,046	267,565	148,681	112,780
Federal sources	-	-	-	-	-	12,805	92,639	103,921	114,084	122,005
Total revenues	51,529,143	48,487,349	42,191,049	38,326,414	34,431,686	35,090,191	31,847,301	28,603,481	25,435,575	30,143,563
Expenditures:										
Capital outlay	4,552,083	4,500,000	2,499,184	2,968,254	1,980,729	1,416,471	1,921,178	1,794,799	-	-
Debt service:										
Bond principal	35,605,000	33,080,000	29,855,000	28,740,000	25,960,000	28,405,000	23,685,000	21,510,000	20,120,000	22,575,000
Bond interest and fees	11,152,938	11,503,343	9,176,689	7,122,144	6,344,903	6,246,955	5,208,021	5,072,406	5,803,651	6,591,147
Bond issuance costs	-	-	133,524	-	-	29,473	-	228,992	-	251,074
Total expenditures	51,310,021	49,083,343	41,664,397	38,830,398	34,285,632	36,097,899	30,814,199	28,606,197	25,923,651	29,417,221
Excess (deficiency) of revenues over (under) expenditures	219,122	(595,994)	526,652	(503,984)	146,054	(1,007,708)	1,033,102	(2,716)	(488,076)	726,342
Other financing sources (uses):										
Refunding bonds issued	-	-	21,045,000	16,255,000	-	4,415,000	-	37,455,000	-	83,765,000
Bond premiums	-	-	2,292,904	679,296	-	510,354	-	5,255,238	-	1,171,840
Payments to bond escrow agent	-	-	(23,441,510)	(16,841,047)	-	(4,954,217)	-	(42,941,631)	-	(85,660,843)
Total other financing sources (uses)	-	-	(103,606)	93,249	-	(28,863)	-	(231,393)	-	(724,003)
Net change in fund balances	219,122	(595,994)	423,046	(410,735)	146,054	(1,036,571)	1,033,102	(234,109)	(488,076)	2,339
Fund balances - beginning	1,014,889	1,610,883	1,187,837	1,598,572	1,452,518	2,489,089	1,455,987	1,690,096	2,178,172	2,175,833
Fund balances - ending	$ 1,234,011	$ 1,014,889	$ 1,610,883	$ 1,187,837	$ 1,598,572	$ 1,452,518	$ 2,489,089	$ 1,455,987	$ 1,690,096	$ 2,178,172

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Capital Projects Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 124,861,440	$ 182,229,008	$ 191,621,753	$ 47,658,804	$ 43,323,863	$ 68,258,331	$ 20,988,924	$ 22,984,765	$ 16,307,264	$ 13,924,298
Receivables:										
Property taxes	19,774,654	20,652,753	19,471,923	18,237,092	17,494,893	16,715,779	10,955,956	10,444,392	9,920,408	9,892,485
Other local	2,330,602	2,626,000	-	-	101,304	168,793	455,459	613,604	687,004	171,115
Inventories	319,706	230,813	201,237	319,310	320,097	233,302	292,188	330,788	398,560	538,230
Total assets	$ 147,286,402	$ 205,738,574	$ 211,294,913	$ 66,215,206	$ 61,240,157	$ 85,376,205	$ 32,692,527	$ 34,373,549	$ 27,313,236	$ 24,526,128
Liabilities:										
Accounts payable	$ 31,390,111	$ 22,002,156	$ 14,656,257	$ 7,711,326	$ 7,141,637	$ 11,776,243	$ 4,549,529	$ 2,629,270	$ 3,399,738	$ 2,950,218
Total liabilities	31,390,111	22,002,156	14,656,257	7,711,326	7,141,637	11,776,243	4,549,529	2,629,270	3,399,738	2,950,218
Deferred inflows of resources:										
Unavailable property tax revenue	505,344	663,663	547,891	377,249	529,964	642,475	445,561	363,391	391,892	433,029
Property taxes levied for future year	18,957,684	19,777,104	18,676,192	17,697,560	16,758,045	15,984,956	10,275,101	9,866,636	9,422,614	9,420,746
Total deferred inflows of resources	19,463,028	20,440,767	19,224,083	18,074,809	17,288,009	16,627,431	10,720,662	10,230,027	9,814,506	9,853,775
Fund Balances:										
Nonspendable:										
Inventories	319,706	230,813	201,237	319,310	320,097	233,302	292,188	330,788	398,560	538,230
Restricted for:										
Capital projects	1,729,599	-	43,097,344	-	33,531,543	14,187,989	-	20,590,112	-	9,651,004
Committed to:										
Contractual obligations	94,383,958	163,064,838	134,115,992	40,109,761	2,958,871	42,551,240	17,130,148	593,352	13,700,432	1,532,901
Total fund balances	96,433,263	163,295,651	177,414,573	40,429,071	36,810,511	56,972,531	17,422,336	21,514,252	14,098,992	11,722,135
Total liabilities, deferred inflows of resources, and fund balances	$ 147,286,402	$ 205,738,574	$ 211,294,913	$ 66,215,206	$ 61,240,157	$ 85,376,205	$ 32,692,527	$ 34,373,549	$ 27,313,236	$ 24,526,128

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Capital Projects Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 22,927,493	$ 21,469,203	$ 20,414,194	$ 19,734,325	$ 18,869,979	$ 11,904,542	$ 11,678,522	$ 11,269,887	$ 11,195,772	$ 4,053,945
Earnings on investments	7,048,238	12,203,523	5,411,120	92,564	390,817	1,563,909	562,708	296,393	168,792	139,062
Other local sources	157,942	73,275	211,493	61,453	156,924	42,964	113,573	77,754	436,709	391,059
State sources	10,034,725	8,724,108	13,909,938	9,683,883	8,806,844	8,552,485	9,000,205	8,741,359	8,865,248	8,903,409
Total revenues	40,168,398	42,470,109	39,946,745	29,572,225	28,224,564	22,063,900	21,355,008	20,385,393	20,666,521	13,487,475
Expenditures:										
Capital outlay	133,686,242	144,285,252	103,227,553	48,398,590	67,762,522	85,871,064	29,434,334	26,095,249	24,020,329	28,338,616
Debt service:										
Bond principal	6,755,000	6,430,000	1,840,000	1,750,000	1,505,000	-	-	-	-	-
Bond interest and fees	5,756,604	6,081,588	2,557,240	1,404,338	1,651,914	-	-	-	-	-
Bond issuance costs	147,345	305,408	1,138,365	141,997	72,151	932,481	21,000	104,308	20,213	65,699
Total expenditures	146,345,191	157,102,248	108,763,158	51,694,925	70,991,587	86,803,545	29,455,334	26,199,557	24,040,542	28,404,315
Excess (deficiency) of revenues over (under) expenditures	(106,176,793)	(114,632,139)	(68,816,413)	(22,122,700)	(42,767,023)	(64,739,645)	(8,100,326)	(5,814,164)	(3,374,021)	(14,916,840)
Other financing sources (uses):										
Transfers	23,531,630	21,552,092	5,000,000	-	-	-	-	-	-	-
Bond proceeds	13,980,000	70,085,000	176,530,000	21,775,000	20,000,000	90,340,000	3,350,000	10,000,000	5,000,000	10,000,000
Bond premiums	1,374,686	4,963,546	23,879,614	3,384,244	2,341,784	11,993,123	-	945,986	-	666,657
Sale of assets	428,089	3,912,579	392,301	582,016	263,219	1,956,717	658,410	2,283,438	750,878	529,617
Total other financing sources (uses)	39,314,405	100,513,217	205,801,915	25,741,260	22,605,003	104,289,840	4,008,410	13,229,424	5,750,878	11,196,274
Net change in fund balances	(66,862,388)	(14,118,922)	136,985,502	3,618,560	(20,162,020)	39,550,195	(4,091,916)	7,415,260	2,376,857	(3,720,566)
Fund balances - beginning	163,295,651	177,414,573	40,429,071	36,810,511	56,972,531	17,422,336	21,514,252	14,098,992	11,722,135	15,442,701
Fund balances - ending	$ 96,433,263	$ 163,295,651	$ 177,414,573	$ 40,429,071	$ 36,810,511	$ 56,972,531	$ 17,422,336	$ 21,514,252	$ 14,098,992	$ 11,722,135

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Child Nutrition Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 10,102,314	$ 11,119,196	$ 10,685,676	$ 10,902,433	$ 3,870,339	$ 1,946,443	$ 1,114,514	$ 419,651	$ -	$ -
Receivables:										
Other local	-	-	-	-	-	-	-	-	-	6,032
State	788,427	385,773	-	251,502	230,359	208,057	561,136	453,579	764,258	708,081
Federal	-	74,182	-	-	-	-	-	-	-	-
Inventories	614,184	930,694	1,191,413	626,076	410,816	859,349	760,316	524,593	585,290	475,582
Total assets	$ 11,504,925	$ 12,509,845	$ 11,877,089	$ 11,780,011	$ 4,511,514	$ 3,013,849	$ 2,435,966	$ 1,397,823	$ 1,349,548	$ 1,189,695
Liabilities:										
Accounts payable	$ 1,850	$ -	$ 14,106	$ 15,201	$ 39,075	$ 16,338	$ 13,692	$ 13,333	$ 12,328	$ 98,526
Due to other funds	-	-	-	-	-	-	-	-	96,716	69,596
Total liabilities	1,850	-	14,106	15,201	39,075	16,338	13,692	13,333	109,044	168,122
Fund Balances:										
Nonspendable:										
Inventories	614,184	930,694	1,191,413	626,076	410,816	859,349	760,316	524,593	585,290	475,582
Restricted for:										
Child Nutrition	10,888,891	11,579,151	10,671,570	11,138,734	4,061,623	2,138,162	1,661,958	859,897	655,214	545,991
Total fund balances	11,503,075	12,509,845	11,862,983	11,764,810	4,472,439	2,997,511	2,422,274	1,384,490	1,240,504	1,021,573
Total liabilities and fund balances	$ 11,504,925	$ 12,509,845	$ 11,877,089	$ 11,780,011	$ 4,511,514	$ 3,013,849	$ 2,435,966	$ 1,397,823	$ 1,349,548	$ 1,189,695

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Child Nutrition Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Earnings on investments	$ 523,144	$ 531,017	$ 325,055	$ 5,152	$ 12,220	$ 29,914	$ 17,995	$ 7,057	$ 138	$ 1,716
Tuition and fees								-	-	-
Food sales	4,162,930	3,876,687	3,500,078	121,113	368,646	2,546,498	3,131,460	3,052,724	3,059,605	3,004,313
State sources	2,756,411	3,570,332	1,819,107	2,815,842	2,950,898	1,965,376	2,051,950	1,837,520	1,865,164	1,843,567
Federal sources	6,897,210	7,457,241	7,500,410	18,022,133	11,948,881	6,131,944	5,743,647	5,751,562	6,053,826	5,779,776
Total revenues	14,339,695	15,435,277	13,144,650	20,964,240	15,280,645	10,673,732	10,945,052	10,648,863	10,978,733	10,629,372
Expenditures:										
Child Nutrition	15,143,262	14,788,415	13,091,177	13,671,869	12,255,717	10,598,495	10,407,268	10,806,877	11,009,802	11,037,146
Total expenditures	15,143,262	14,788,415	13,091,177	13,671,869	12,255,717	10,598,495	10,407,268	10,806,877	11,009,802	11,037,146
Excess (deficiency) of revenues over (under) expenditures	(803,567)	646,862	53,473	7,292,371	3,024,928	75,237	537,784	(158,014)	(31,069)	(407,774)
Other financing sources (uses):										
Transfers	(203,203)	-	-	-	(1,550,000)	500,000	500,000	300,000	250,000	-
Sale of assets	-	-	44,700	-	-	-	-	2,000	-	-
Total other financing sources (uses)	(203,203)	-	44,700	-	(1,550,000)	500,000	500,000	302,000	250,000	-
Net change in fund balances	(1,006,770)	646,862	98,173	7,292,371	1,474,928	575,237	1,037,784	143,986	218,931	(407,774)
Fund balances - beginning	12,509,845	11,862,983	11,764,810	4,472,439	2,997,511	2,422,274	1,384,490	1,240,504	1,021,573	1,429,347
Fund balances - ending	$ 11,503,075	$ 12,509,845	$ 11,862,983	$ 11,764,810	$ 4,472,439	$ 2,997,511	$ 2,422,274	$ 1,384,490	$ 1,240,504	$ 1,021,573

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
School Activity Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 12,926,849	$ 12,525,922	$ 14,315,624	$ 13,021,049	$ 11,195,129	$ 8,825,392	$ 9,073,121	$ 9,358,307	$ 8,507,003	$ 8,170,011
Total assets	12,926,849	12,525,922	14,315,624	13,021,049	11,195,129	8,825,392	9,073,121	9,358,307	8,507,003	8,170,011
Fund Balances:										
Assigned to:										
Schools	12,926,849	12,525,922	14,315,624	13,021,049	11,195,129	8,825,392	9,073,121	9,358,307	8,507,003	8,170,011
Total fund balances	$ 12,926,849	$ 12,525,922	$ 14,315,624	$ 13,021,049	$ 11,195,129	$ 8,825,392	$ 9,073,121	$ 9,358,307	$ 8,507,003	$ 8,170,011

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
School Activity Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Earnings on investments	$ 505,813	$ 564,918	$ 354,607	$ 32,255	$ 32,748	$ 142,710	$ 197,490	$ 117,951	$ 70,352	$ 38,522
Tuition and fees	-	-	-	6,651,885	4,498,987	5,231,746	3,798,957	4,019,443	3,749,308	3,715,679
Other local sources	13,361,252	13,410,120	14,525,100	7,125,696	6,747,481	5,455,824	7,452,031	7,143,581	6,563,890	6,136,955
Total revenues	13,867,065	13,975,038	14,879,707	13,809,836	11,279,216	10,830,280	11,448,478	11,280,975	10,383,550	9,891,156
Expenditures:										
Instructional services	13,466,138	15,764,740	13,585,132	11,983,916	8,909,479	11,078,009	11,733,664	10,429,671	10,046,558	8,640,742
Total expenditures	13,466,138	15,764,740	13,585,132	11,983,916	8,909,479	11,078,009	11,733,664	10,429,671	10,046,558	8,640,742
Net change in fund balances	400,927	(1,789,702)	1,294,575	1,825,920	2,369,737	(247,729)	(285,186)	851,304	336,992	1,250,414
Fund balances - beginning	12,525,922	14,315,624	13,021,049	11,195,129	8,825,392	9,073,121	9,358,307	8,507,003	8,170,011	6,919,597
Fund balances - ending	$ 12,926,849	$ 12,525,922	$ 14,315,624	$ 13,021,049	$ 11,195,129	$ 8,825,392	$ 9,073,121	$ 9,358,307	$ 8,507,003	$ 8,170,011

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Non K-12 Programs Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 3,280,968	$ 2,935,676	$ 3,002,297	$ 1,848,617	$ 1,586,213	$ 884,906	$ 538,719	$ 450,494	$ 217,235	$ 325,850
Receivables:										
Property taxes	2,189,542	2,404,261	2,279,376	2,146,532	1,958,606	1,967,693	1,784,198	1,568,241	1,533,650	1,390,616
Other local	-	-	-	11,472	-	-	-	42,478	64,860	52,763
State	19,810	14,632	-	48,570	-	-	14,405	-	22,098	-
Federal	819,452	620,344	83,182	584,824	196,506	509,321	448,997	405,221	350,062	217,019
Total assets	$ 6,309,772	$ 5,974,913	$ 5,364,855	$ 4,640,015	$ 3,741,325	$ 3,361,920	$ 2,786,319	$ 2,466,434	$ 2,187,905	$ 1,986,248
Liabilities:										
Accounts payable	$ 84,837	$ 72,123	$ -	$ 55,177	$ 5,619	$ 11,350	$ 2,807	$ 5,300	$ 9,735	$ 21,975
Unearned revenue:										
Other local	-	-	-	-	70,680	-	-	-	5,921	9,322
State	18,131	188,339	341,136	432,412	-	-	-	-	3,656	2,567
Total liabilities	102,968	260,462	341,136	487,589	76,299	11,350	2,807	5,300	19,312	33,864
Deferred inflows of resources:										
Unavailable property tax revenue	55,908	77,255	64,131	44,422	59,298	75,412	72,703	54,524	56,439	60,168
Property taxes levied for future year	2,097,359	2,302,193	2,186,062	2,083,952	1,875,026	1,876,267	1,676,612	1,480,409	1,462,929	1,308,988
Total deferred inflows of resources	2,153,267	2,379,448	2,250,193	2,128,374	1,934,324	1,951,679	1,749,315	1,534,933	1,519,368	1,369,156
Fund Balances:										
Restricted for:										
Other purposes	4,053,537	3,335,003	2,773,526	2,024,052	1,675,687	1,398,891	1,034,197	926,201	649,225	583,228
Assigned to:										
Schools	-	-	-	-	55,015	-	-	-	-	-
Total fund balances	4,053,537	3,335,003	2,773,526	2,024,052	1,730,702	1,398,891	1,034,197	926,201	649,225	583,228
Total liabilities, deferred inflows of resources, and fund balances	$ 6,309,772	$ 5,974,913	$ 5,364,855	$ 4,640,015	$ 3,741,325	$ 3,361,920	$ 2,786,319	$ 2,466,434	$ 2,187,905	$ 1,986,248

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Non K-12 Programs Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 2,668,920	$ 2,512,985	$ 2,403,846	$ 2,208,036	$ 2,214,903	$ 1,942,492	$ 1,752,268	$ 1,744,674	$ 1,555,622	$ 1,502,001
Earnings on investments	178,158	164,758	-	1,814	7,665	24,390	24,186	16,359	9,290	5,287
Tuition and fees	250,217	240,028	260,333	228,667	67,848	98,355	148,352	165,164	147,062	149,931
Other local sources	318,059	248,275	260,773	159,857	152,124	108,006	91,782	82,559	100	17,800
State sources	3,814,722	4,038,007	3,579,135	3,059,165	3,126,733	2,926,075	2,888,973	2,827,110	2,506,803	2,277,256
Federal sources	819,452	795,966	383,316	585,496	486,500	517,721	495,467	493,030	456,829	455,856
Total revenues	8,049,528	8,000,019	6,887,403	6,243,035	6,055,773	5,617,039	5,401,028	5,328,896	4,675,706	4,408,131
Expenditures:										
Instructional services	7,922,962	7,498,682	6,057,897	5,953,786	5,659,054	5,161,024	5,389,849	5,121,033	4,618,736	4,351,698
Total expenditures	7,922,962	7,498,682	6,057,897	5,953,786	5,659,054	5,161,024	5,389,849	5,121,033	4,618,736	4,351,698
Excess (deficiency) of revenues over (under) expenditures	126,566	501,337	829,506	289,249	396,719	456,015	11,179	207,863	56,970	56,433
Other financing sources (uses):										
Transfers	591,968	60,140	(80,032)	4,101	(64,908)	(91,321)	96,817	69,113	9,027	-
Sale of assets	-	-	-	-	-	-	-	-	-	490
Total other financing sources (uses)	591,968	60,140	(80,032)	4,101	(64,908)	(91,321)	96,817	69,113	9,027	490
Net change in fund balances	718,534	561,477	749,474	293,350	331,811	364,694	107,996	276,976	65,997	56,923
Fund balances - beginning	3,335,003	2,773,526	2,024,052	1,730,702	1,398,891	1,034,197	926,201	649,225	583,228	526,305
Fund balances - ending	$ 4,053,537	$ 3,335,003	$ 2,773,526	$ 2,024,052	$ 1,730,702	$ 1,398,891	$ 1,034,197	$ 926,201	$ 649,225	$ 583,228

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Pass-Through Taxes Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Receivables:										
Property taxes	$ 2,282,851	$ 2,450,200	$ 1,696,084	$ 1,122,128	$ 1,163,721	$ 1,510,443	$ 1,922,832	$ 1,805,771	$ 750,000	$ 722,903
Total assets	$ 2,282,851	$ 2,450,200	$ 1,696,084	$ 1,122,128	$ 1,163,721	$ 1,510,443	$ 1,922,832	$ 1,805,771	$ 750,000	$ 722,903
Deferred inflows of resources:										
Property taxes levied for future year	$ 2,282,851	$ 2,450,200	$ 1,696,084	$ 1,122,128	$ 1,163,721	$ 1,510,443	$ 1,922,832	$ 1,805,771	$ 750,000	$ 722,903
Total deferred inflows of resources	2,282,851	2,450,200	1,696,084	1,122,128	1,163,721	1,510,443	1,922,832	1,805,771	750,000	722,903
Fund Balances:										
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	-	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources and fund balances	$ 2,282,851	$ 2,450,200	$ 1,696,084	$ 1,122,128	$ 1,163,721	$ 1,510,443	$ 1,922,832	$ 1,805,771	$ 750,000	$ 722,903

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Pass-Through Taxes Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Property taxes	$ 3,555,245	$ 2,185,697	$ 1,696,084	$ 1,204,589	$ 1,174,531	$ 1,691,478	$ 1,913,849	$ 1,579,831	$ 654,899	$ 722,903
Total revenues	3,555,245	2,185,697	1,696,084	1,204,589	1,174,531	1,691,478	1,913,849	1,579,831	654,899	722,903
Expenditures:										
Noninstructional services	3,555,245	2,185,697	1,696,084	1,204,589	1,174,531	1,691,478	1,913,849	1,579,831	654,899	722,903
Total expenditures	3,555,245	2,185,697	1,696,084	1,204,589	1,174,531	1,691,478	1,913,849	1,579,831	654,899	722,903
Net change in fund balances	-	-	-	-	-	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-	-	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Balance Sheets
Nebo Education Foundation
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Assets:										
Cash and investments	$ 693,873	$ 963,820	$ 1,355,530	$ 1,430,628	$ 1,305,547	$ 496,575	$ 492,905	$ 479,519	$ 355,601	$ 364,045
Fund Balances:										
Restricted for:										
Other purposes	$ 451,281	$ 765,560	$ 1,195,224	$ 1,391,730	$ 1,259,823	$ 417,470	$ 375,729	$ 430,512	$ 287,950	$ 279,457
Assigned to:										
Other purposes	242,592	198,260	160,306	38,898	45,724	79,105	117,176	49,007	67,651	84,588
Total fund balances	$ 693,873	$ 963,820	$ 1,355,530	$ 1,430,628	$ 1,305,547	$ 496,575	$ 492,905	$ 479,519	$ 355,601	$ 364,045

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Nebo Education Foundation
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Revenues:										
Earnings on investments	$ 43,031	$ 60,512	$ 42,775	$ 5,799	$ 3,532	$ 9,600	$ 12,112	$ 6,235	$ 3,662	$ 3,547
Other local sources	321,662	268,421	424,552	670,527	1,184,697	258,337	287,320	366,007	182,409	193,400
Total revenues	364,693	328,933	467,327	676,326	1,188,229	267,937	299,432	372,242	186,071	196,947
Expenditures:										
Noninstructional services	634,640	720,643	542,425	551,245	379,257	264,267	286,046	248,324	194,515	378,127
Total expenditures	634,640	720,643	542,425	551,245	379,257	264,267	286,046	248,324	194,515	378,127
Net change in fund balances	(269,947)	(391,710)	(75,098)	125,081	808,972	3,670	13,386	123,918	(8,444)	(181,180)
Fund balances - beginning	963,820	1,355,530	1,430,628	1,305,547	496,575	492,905	479,519	355,601	364,045	545,225
Fund balances - ending	$ 693,873	$ 963,820	$ 1,355,530	$ 1,430,628	$ 1,305,547	$ 496,575	$ 492,905	$ 479,519	$ 355,601	$ 364,045

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Taxable and Estimated Fair Market Value
Last 20 Tax Years

Tax Year Ended December 31,	Including Fee-in-Lieu Valuation (1)					Excluding Fee-in-Lieu Valuation (2)				
	Taxable Value	Percent Change	Estimated Fair Market Value	Percent Change	Taxable Value as a Percentage of Estimated Fair Market Value	Taxable Value	Percent Change	Estimated Fair Market Value	Percent Change	Taxable Value as a Percentage of Estimated Fair Market Value
2024	$ 20,497,611,961	6.35%	$ 30,969,983,375	5.37%	66.19%	$ 19,991,362,567	6.48%	$ 30,463,733,981	5.44%	65.62%
2023	19,272,925,875	7.31%	29,390,766,568	7.03%	65.57%	18,775,399,758	7.40%	28,893,240,451	7.08%	64.98%
2022	17,959,403,378	36.37%	27,459,618,043	37.84%	65.40%	17,481,622,495	37.61%	26,981,837,160	38.68%	64.79%
2021	13,169,364,922	11.91%	19,922,028,863	12.56%	66.10%	12,703,634,501	11.90%	19,456,298,442	12.57%	65.29%
2020	11,767,788,241	10.88%	17,699,446,644	11.05%	66.49%	11,352,204,929	11.31%	17,283,863,332	11.34%	65.68%
2019	10,613,487,562	12.33%	15,937,654,122	13.04%	66.59%	10,198,728,795	12.80%	15,522,895,355	13.38%	65.70%
2018	9,448,774,615	11.76%	14,098,593,245	12.11%	67.02%	9,041,789,189	11.96%	13,691,607,819	12.26%	66.04%
2017	8,454,772,796	10.69%	12,575,340,386	11.38%	67.23%	8,076,208,994	11.01%	12,196,776,584	11.62%	66.22%
2016	7,638,098,885	8.45%	11,290,116,110	9.26%	67.65%	7,274,999,044	8.57%	10,927,016,269	9.37%	66.58%
2015	7,043,107,102	8.66%	10,333,131,635	8.87%	68.16%	6,701,010,693	8.75%	9,991,035,226	8.93%	67.07%
2014	6,481,732,518	8.07%	9,491,276,032	9.29%	68.29%	6,162,052,601	8.46%	9,171,596,115	9.60%	67.19%
2013	5,997,709,464	2.89%	8,684,446,175	3.39%	69.06%	5,681,391,109	2.89%	8,368,127,820	3.41%	67.89%
2012	5,829,365,336	-1.02%	8,399,583,464	-1.43%	69.40%	5,521,643,573	-0.98%	8,091,861,701	-1.42%	68.24%
2011	5,889,553,049	-5.21%	8,521,827,840	-4.72%	69.11%	5,576,424,314	-1.96%	8,208,699,105	-2.49%	67.93%
2010	6,213,495,976	-2.38%	8,944,334,571	-2.34%	69.47%	5,687,619,312	-2.57%	8,418,457,907	-2.47%	67.56%
2009	6,364,911,169	-2.80%	9,159,111,096	-7.87%	69.49%	5,837,465,963	-2.97%	8,631,665,890	-8.26%	67.63%
2008	6,548,539,875	10.18%	9,941,594,064	9.97%	65.87%	6,016,006,034	10.98%	9,409,060,223	10.47%	63.94%
2007	5,943,513,480	23.21%	9,040,060,985	25.89%	65.75%	5,420,566,182	23.46%	8,517,113,687	26.23%	63.64%
2006	4,823,969,331	12.79%	7,180,891,716	15.24%	67.18%	4,390,583,067	14.36%	6,747,505,452	16.47%	65.07%
2005	4,276,994,096	3.97%	6,231,252,664	4.68%	68.64%	3,839,289,494	3.60%	5,793,548,062	4.48%	66.27%

Source: District's Annual Financial Statements. Summary is unaudited.

(1) Valuations include the value associated with fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

(2) Valuations exclude the value associated with fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

NEBO SCHOOL DISTRICT
Summary of Taxable Value
Last 10 Tax Years

	Tax Year Ended December 31,									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Centrally assessed properties	$ 673,104,121	$ 634,154,000	$ 646,821,883	$ 635,036,143	$ 590,062,177	$ 538,314,891	$ 522,053,176	$ 453,495,066	$ 433,497,127	$ 434,649,947
Real properties:										
Primary residential	12,774,699,305	12,344,774,434	11,593,501,865	8,247,088,880	7,243,630,393	6,501,454,534	5,677,377,424	5,030,468,332	4,457,820,874	4,015,361,425
Other residential	244,033,857	209,326,600	217,083,300	95,749,100	78,283,823	53,795,054	44,192,493	37,982,352	33,893,854	31,908,454
Commercial and industrial	3,592,082,878	3,074,707,623	2,529,396,647	1,988,434,563	1,919,499,745	1,755,174,771	1,539,649,825	1,362,344,276	1,275,587,088	1,189,425,883
Agricultural	124,237,670	122,403,150	104,957,600	75,505,250	73,898,270	68,529,509	62,726,613	52,347,296	46,758,214	43,562,971
FAA (1)	38,363,873	35,697,428	32,712,715	32,725,978	32,839,114	33,423,321	36,623,236	36,556,890	36,060,889	34,188,259
Unimproved Non FAA	1,680,115,217	1,582,199,921	1,641,888,804	1,054,274,145	888,614,990	760,137,829	696,454,562	663,478,584	571,309,021	554,762,019
Total real properties	18,453,532,800	17,369,109,156	16,119,540,931	11,493,777,916	10,236,766,335	9,172,515,018	8,057,024,153	7,183,177,730	6,421,429,940	5,869,209,011
Personal properties:										
Primary mobile homes	24,865,757	21,475,302	17,871,615	6,167,048	6,174,322	5,860,150	5,734,235	5,780,945	5,755,734	5,779,671
Business personal property	839,859,889	750,661,300	697,388,066	568,653,394	519,202,095	482,038,736	456,977,625	433,755,253	414,316,243	391,372,064
Total personal properties	864,725,646	772,136,602	715,259,681	574,820,442	525,376,417	487,898,886	462,711,860	439,536,198	420,071,977	397,151,735
Total excluding age-based and fee-in-lieu	19,991,362,567	18,775,399,758	17,481,622,495	12,703,634,501	11,352,204,929	10,198,728,795	9,041,789,189	8,076,208,994	7,274,999,044	6,701,010,693
Motor vehicles:										
Value estimate (2)	506,249,394	497,526,117	477,780,883	465,730,421	415,583,312	414,758,767	406,985,426	378,563,802	363,099,841	342,096,409
Total motor vehicles	506,249,394	497,526,117	477,780,883	465,730,421	415,583,312	414,758,767	406,985,426	378,563,802	363,099,841	342,096,409
Total including age-based and fee-in-lieu	$20,497,611,961	$19,272,925,875	$17,959,403,378	$13,169,364,922	$11,767,788,241	$10,613,487,562	$ 9,448,774,615	$ 8,454,772,796	$ 7,638,098,885	$ 7,043,107,102

Source: Utah State Tax Commission, Property Tax Division, and District's Annual Financial Reports. Summary is unaudited.

(1) Utah Farmland Assessment Act, also called the FAA or the Greenbelt Act, which allows qualifying agricultural property to be assessed and taxed based upon its productive capability instead of the prevailing market value.
(2) Motor vehicle value estimate is calculated from the age-based and fee-in-lieu revenue reported by the Utah County Treasurer to the Utah State Tax Commission divided by .015.

NEBO SCHOOL DISTRICT
Composition of Taxable Value
Last 10 Tax Years

	Tax Year Ended December 31,									
	2024	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**	**2015**
Centrally assessed properties	3.28%	3.29%	3.60%	4.83%	5.01%	5.07%	5.53%	5.36%	5.68%	6.17%
Real properties:										
Primary residential	62.32%	64.05%	64.55%	62.62%	61.55%	61.26%	60.09%	59.50%	58.37%	57.01%
Other residential	1.19%	1.09%	1.21%	0.73%	0.67%	0.51%	0.47%	0.45%	0.44%	0.45%
Commercial and industrial	17.52%	15.95%	14.08%	15.10%	16.31%	16.54%	16.29%	16.11%	16.70%	16.89%
Agricultural	0.61%	0.64%	0.58%	0.57%	0.63%	0.65%	0.66%	0.62%	0.61%	0.62%
FAA (1)	0.19%	0.19%	0.18%	0.25%	0.28%	0.31%	0.39%	0.43%	0.47%	0.49%
Unimproved Non FAA	8.20%	8.21%	9.14%	8.01%	7.55%	7.16%	7.37%	7.85%	7.48%	7.88%
Total real properties	90.03%	90.12%	89.76%	87.28%	86.99%	86.42%	85.27%	84.96%	84.07%	83.34%
Personal properties:										
Primary mobile homes	0.12%	0.11%	0.10%	0.05%	0.05%	0.06%	0.06%	0.07%	0.08%	0.07%
Secondary mobile homes	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other business personal property	4.10%	3.89%	3.88%	4.32%	4.41%	4.54%	4.84%	5.13%	5.42%	5.56%
Total personal properties	4.22%	4.01%	3.98%	4.36%	4.46%	4.60%	4.90%	5.20%	5.50%	5.63%
Total excluding age-based and fee-in-lieu	97.53%	97.42%	97.34%	96.47%	96.47%	96.09%	95.69%	95.52%	95.25%	95.14%
Motor vehicles:										
Value estimate	2.47%	2.58%	2.66%	3.54%	3.53%	3.91%	4.31%	4.48%	4.75%	4.86%
Total motor vehicles	2.47%	2.58%	2.66%	3.53%	3.53%	3.91%	4.31%	4.48%	4.75%	4.86%
Total including age-based and fee-in-lieu	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: District's Annual Financial Reports. Summary is unaudited.
(1) Utah Farmland Assessment Act, also called the FAA or the Greenbelt Act, which allows qualifying agricultural property to be assessed and taxed based upon its productive capability instead of the prevailing market value.

NEBO SCHOOL DISTRICT
Significant Taxpayers
Last Tax Year, 5 Years Prior, and 10 Years Prior

		December 31, 2024			December 31, 2019			December 31, 2014		
Entity	**Industry**	**Rank**	**Taxable Value**	**Percent of Total Taxable Value (1)**	**Rank**	**Taxable Value**	**Percent of Total Taxable Value (1)**	**Rank**	**Taxable Value**	**Percent of Total Taxable Value (1)**
PacifiCorp	Utility	1	$ 209,932,924	1.050%	1	$ 139,672,797	1.370%	1	$ 78,446,325	1.273%
Union Pacific Railroad	Railroad	2	119,207,825	0.596%	2	134,897,279	1.323%	2	61,493,061	0.998%
Staker & Parson Companies	Manufacturing	3	61,372,362	0.307%	7	37,151,999	0.364%			
WDC Industrial Utah Owner	Manufacturing	4	51,480,700	0.258%						
MountainWest Pipeline LLC	Manufacturing	5	49,162,069	0.246%						
Mountain View Hospital	Health Care	6	47,783,000	0.239%				7	21,194,300	0.344%
Kern River Gas Transmission	Utility	7	47,144,672	0.236%	6	49,360,643	0.484%	3	58,062,157	0.942%
Hobble Creek Square LLC	Real Estate	8	37,787,500	0.189%						
Longview Fibre	Manufacturing	9	34,660,500	0.173%				9	17,671,200	0.287%
Powerhouse 2 LLC	Technology	10	33,769,600	0.169%						
Questar Gas	Utility				3	111,677,674	1.095%	4	43,496,901	0.706%
Canyon Creek	Retail / Warehouse				4	71,875,700	0.705%			
WalMart Real Estate	Retail / Warehouse				5	52,878,200	0.518%			
Amsource Spanish Fork LLC	Manufacturing				8	36,701,700	0.360%			
CF Companies	Manufacturing				9	34,933,400	0.633%			
IHC Health Services Inc.	Health Care				10	28,746,971	0.282%			
Stouffer Foods Corporation	Manufacturing							5	26,243,600	0.426%
Western Distribution Inc.	Retail / Warehouse							6	25,850,300	0.420%
TEM Properties LLC	Manufacturing							8	19,820,900	0.322%
Newville Warehouse	Manufacturing							10	17,454,900	0.282%
			$ 692,301,152	3.463%		$ 697,896,363	7.134%		$ 369,733,644	6.000%

Source: Utah County Tax Assessor and District's Annual Financial Reports. Summary is unaudited.

(1) Valuations exclude the value associated with the fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

NEBO SCHOOL DISTRICT
Property Tax Rates
Last 10 Tax Years

Levy	Maximum Tax Rate (1)	Tax Year Ended December 31, 2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Basic Program (2)	Formula	0.001379	0.001408	0.001406	0.001652	0.001661	0.001628	0.001661	0.001666	0.001568	0.001675
Voted Leeway (3)	0.002000	0.001300	0.001300	0.001300	0.001300	0.001170	0.001053	0.001116	0.001213	0.001300	0.001300
Debt Service (4)	None	0.002400	0.002400	0.002400	0.002248	0.002776	0.002776	0.003204	0.003204	0.003204	0.003204
Capital Outlay (5)	0.003000	0.000931	0.001091	0.001085	0.001104	0.001430	0.001525	0.001097	0.001193	0.001279	0.001425
Board Local (6)	0.002500	0.001217	0.001258	0.001234	0.001279	0.001657	0.001767	0.001671	0.001816	0.001947	0.001694
		0.007227	0.007457	0.007425	0.007583	0.008694	0.008749	0.008749	0.009092	0.009298	0.009298

(1) Maximum tax rate where applicable under current Utah State Law.

(2) The total cost of operation and maintenance of the Minimum School Program in the State is divided between the State and school districts. Each school district imposes a minimum basic (ad valorem) tax rate and contributes the tax proceeds toward the cost of the Basic Program. The Basic Program levy is each school district's portion of the maintenance and operation cost of the Minimum School Program. The State contributes the balance of the total costs from the Uniform School Fund.

(3) A Voted Local Levy is a State-supported program in which a levy approved by the school district electorate is authorized to cover a portion of the costs of operation and maintenance of the state-supported Minimum School Program. State and local funds received by a school district under the Voted Local Levy program are unrestricted and may be budgeted and expended for maintenance and operation as authorized by the local school board. The Voted Local Levy allows districts to levy a tax rate up to 0.002000 to generate property tax and State aid revenue to supplement the district's *General Fund* . State aid is calculated for each district based on a statutorily set dollar amount per 0.000100 of tax rate per Weighted Pupil Unit (WPU). District residents approved a Voted Leeway Program tax rate of not to exceed 0.000400, 0.000200, 0.000600, and 0.000100 in 1993, 2000, 2004, and 2009, respectively.

(4) A school district may levy a Debt Service Levy to cover principal and interest on general obligation bonds authorized by a vote of the district electorate.

(5) A school district may levy a Capital Outlay Levy to fund the school district's capital projects including amounts to cover principal and interest on lease revenue bonds.

(6) A school district may levy a State-supported Board Local Levy to maintain a school program above the cost of the Minimum School Program. State aid is calculated for each school district based on a statutorily set dollar amount per 0.000100 of tax rate per WPU.

NEBO SCHOOL DISTRICT
Tax Collection Record
Last 20 Tax Years

Tax Year Ended December 31,	Total Taxes Levied (1)	Treasurer's Relief (2)	Net Taxes Collected	Other Collections (3)	Tax Increment (4)	Total Collections	% of Net Tax Collected to Total Levied	% of Total Tax Collections to Total Levied
2024	$ 147,421,405	$ 10,614,257	$ 136,807,148	$ 10,866,823	$ 2,105,045	$ 149,779,016	92.80%	101.60%
2023	138,125,046	9,407,439	128,717,607	8,492,761	894,716	138,105,084	93.19%	99.99%
2022	132,129,792	9,681,684	122,448,108	8,355,386	573,957	131,377,451	92.67%	99.43%
2021	109,517,751	8,996,752	100,520,999	6,776,375	313,952	107,611,326	91.79%	98.26%
2020	98,335,220	7,300,559	91,034,661	6,378,461	273,083	97,686,205	92.58%	99.34%
2019	88,346,046	5,881,288	82,464,758	5,819,710	608,996	88,893,464	93.34%	100.62%
2018	81,388,407	6,191,236	75,197,171	5,270,076	958,078	81,425,325	92.39%	100.05%
2017	74,435,837	5,242,718	69,193,119	4,694,285	858,386	74,745,790	92.96%	100.42%
2016	67,654,703	4,428,266	63,226,437	5,537,914	654,899	69,419,250	93.45%	102.61%
2015	62,436,833	4,323,496	58,113,337	5,015,122	722,903	63,851,362	93.08%	102.27%
2014	56,723,574	4,164,545	52,559,029	5,696,348	1,221,132	59,476,509	92.66%	104.85%
2013	53,053,163	4,180,871	48,872,292	5,264,213	-	54,136,505	92.12%	102.04%
2012	51,912,874	4,509,945	47,402,929	4,957,566	-	52,360,495	91.31%	100.86%
2011	51,192,973	4,083,807	47,109,166	5,197,748	-	52,306,914	92.02%	102.18%
2010	51,138,234	4,798,280	46,339,954	5,347,121	-	51,687,075	90.62%	101.07%
2009	49,593,263	5,828,581	43,764,682	4,016,563	-	47,781,245	88.25%	96.35%
2008	48,169,167	5,804,130	42,365,037	3,703,352	-	46,068,389	87.95%	95.64%
2007	43,507,770	3,989,136	39,518,634	3,690,583	-	43,209,217	90.83%	99.31%
2006	37,660,455	3,064,495	34,595,960	3,993,313	-	38,589,273	91.86%	102.47%
2005	34,677,323	2,719,120	31,958,203	2,123,705	-	34,081,908	92.16%	98.28%

Source: Utah County Treasurer.

(1) Based on assessed values which do not include fee-in-lieu property.

(2) Includes unpaid taxes, abatements, tax sales and subsequent sales, and other relief. The unpaid taxes and abatements are items levied against the property, but are never collected or paid to the entity.

(3) Includes delinquent tax, interest, penalties, and miscellaneous collections.

(4) Tax increment funds are not received by the District but rather distributed directly to other entities by the Utah County Treasurer.

NEBO SCHOOL DISTRICT
Property Tax Collections
Last 20 Tax Years

Tax Year Ended December 31,	Basic	Voted Leeway	Board Local	Board Leeway	K-3 Reading	Transport-ation	Tort Liability	Recreation	Debt Service	Capital Outlay	Total (1)
2024	$ 29,589,282	$ 27,319,651	$ 24,755,805	$ -	$ -	$ -	$ -	$ -	$ 50,436,278	$ 22,927,492	$ 155,028,508
2023	27,727,928	25,637,487	22,856,806	-	-	-	-	-	47,330,744	21,397,441	144,950,406
2022	30,547,328	24,038,455	22,355,763	-	-	-	-	-	41,568,034	20,414,194	138,923,774
2021	22,922,178	16,146,267	21,818,159	-	-	-	-	-	38,309,432	19,734,326	118,930,362
2020	20,144,475	13,029,566	20,800,284	-	-	-	-	-	34,349,547	18,869,979	107,193,851
2019	18,025,018	12,110,729	17,015,791	-	-	-	-	-	34,769,511	11,904,542	93,825,591
2018	16,308,817	11,874,307	16,778,698	-	-	-	-	-	31,364,616	11,678,522	88,004,960
2017	13,816,407	11,454,929	16,398,170	-	-	-	-	-	28,231,995	11,269,887	81,171,388
2016	13,159,943	10,213,686	13,309,219	-	-	-	-	-	25,172,809	11,195,772	73,051,429
2015	12,657,641	8,377,666	13,000,329	-	-	-	-	-	29,908,778	4,053,945	67,998,359
2014	9,497,065	8,071,501	12,522,204	-	-	-	-	-	27,453,812	3,915,280	61,459,862
2013	9,344,114	7,785,747	12,101,694	-	-	-	-	-	24,970,395	3,786,345	57,988,295
2012	9,849,850	7,755,788	11,991,641	-	-	-	-	-	23,941,519	3,824,200	57,362,998
2011	9,653,524	7,887,857	-	2,427,032	734,177	1,207,449	212,366	1,347,003	23,851,666	9,532,172	56,853,246
2010	9,281,903	8,071,220	-	2,483,452	751,245	651,906	211,093	1,341,064	24,406,126	9,753,757	56,951,766
2009	8,963,134	7,505,765	-	2,501,922	756,831	612,971	200,154	1,269,725	23,342,929	9,269,619	54,423,050
2008	7,694,608	7,386,824	-	2,462,275	744,838	560,168	221,605	1,120,335	21,501,815	8,476,381	50,168,849
2007	7,779,051	7,120,412	-	2,373,471	717,975	367,888	237,347	854,449	21,254,431	7,654,444	48,359,468
2006	7,608,398	5,529,271	-	1,843,090	607,667	361,587	231,014	838,681	19,128,968	7,523,023	43,671,699
2005	7,478,643	5,217,658	-	1,739,219	526,114	339,148	230,447	791,345	16,561,716	7,130,799	40,015,089

Source: District's Annual Financial Reports. Summary is unaudited.

(1) Does not include tax increment funds. They are not received by the District but rather distributed directly to other entities by the Utah County Treasurer.

NEBO SCHOOL DISTRICT
Outstanding General Obligation Debt Issues
June 30, 2025

Series	Dated	Purpose	Original Amount	Rates	Final Maturity Date	Balance
Series 2024	August 28, 2024	School Building	$ 13,980,000	2.00% to 5.00%	July 1, 2028	$ 11,015,000
Series 2023	August 23, 2023	School Building	70,085,000	2.00% to 5.00%	July 1, 2033	49,290,000
Series 2022	August 24, 2022	School Building and Refunding	100,500,000	2.00% to 5.00%	July 1, 2037	83,000,000
Series 2021	August 25, 2021	School Building and Refunding	38,030,000	2.00% to 5.00%	July 1, 2036	13,490,000
Series 2020	August 26, 2020	School Building	20,000,000	1.00% to 4.00%	July 1, 2035	13,820,000
Series 2019	August 28, 2019	School Building and Refunding	59,415,000	2.00% to 5.00%	July 1, 2034	35,050,000
Series 2017C	December 5, 2017	Refunding	37,455,000	2.00% to 5.00%	July 1, 2026	2,995,000
Series 2017B	August 22, 2017	School Building	10,000,000	2.13% to 5.00%	July 1, 2032	3,395,000
Series 2015	August 18, 2015	School Building and Refunding	19,260,000	3.00% to 5.00%	July 1, 2030	1,050,000
Series 2014C	October 22, 2014	School Building	20,000,000	2.00% to 5.00%	July 1, 2029	3,620,000
Series 2014B	March 25, 2014	School Building	15,000,000	2.00% to 5.00%	July 1, 2028	7,075,000
				Total outstanding general obligation bonds payable		$ 223,800,000

NEBO SCHOOL DISTRICT
Debt Service Schedule of Outstanding General Obligation Bonds
June 30, 2025

Year Ending June 30	Series 2024 Principal (Due 7/1)	Series 2024 Interest (Due 1/1 & 7/1)	Series 2024 Total	Series 2023 Principal (Due 7/1)	Series 2023 Interest (Due 1/1 & 7/1)	Series 2023 Total	Series 2022 Principal (Due 7/1)	Series 2022 Interest (Due 1/1 & 7/1)	Series 2022 Total	Series 2021 Principal (Due 7/1)	Series 2021 Interest (Due 1/1 & 7/1)	Series 2021 Total
2026	$ 1,470,000	$ 550,750	$ 2,020,750	$ 10,795,000	$ 2,464,500	$ 13,259,500	$ 10,750,000	$ 3,862,894	$ 14,612,894	$ 1,000,000	$ 507,450	$ 1,507,450
2027	1,520,000	477,250	1,997,250	11,075,000	1,924,750	12,999,750	12,455,000	3,325,394	15,780,394	1,015,000	457,450	1,472,450
2028	845,000	401,250	1,246,250	21,025,000	1,371,000	22,396,000	4,350,000	2,702,644	7,052,644	1,065,000	406,700	1,471,700
2029	500,000	359,000	859,000	1,360,000	319,750	1,679,750	4,350,000	2,485,144	6,835,144	1,120,000	353,450	1,473,450
2030	500,000	334,000	834,000	1,360,000	251,750	1,611,750	4,350,000	2,267,644	6,617,644	1,175,000	297,450	1,472,450
2031	1,680,000	309,000	1,989,000	1,225,000	183,750	1,408,750	4,350,000	2,050,144	6,400,144	1,235,000	238,700	1,473,700
2032	4,500,000	225,000	4,725,000	1,225,000	122,500	1,347,500	4,350,000	1,832,644	6,182,644	1,295,000	176,950	1,471,950
2033	-	-	-	1,225,000	61,250	1,286,250	7,270,000	1,615,144	8,885,144	1,345,000	125,150	1,470,150
2034	-	-	-	-	-	-	7,270,000	1,251,644	8,521,644	1,385,000	84,800	1,469,800
2035	-	-	-	-	-	-	7,645,000	888,144	8,533,144	1,415,000	57,100	1,472,100
2036	-	-	-	-	-	-	7,645,000	505,894	8,150,894	1,440,000	28,800	1,468,800
2037	-	-	-	-	-	-	8,215,000	266,988	8,481,988	-	-	-
Totals	$ 11,015,000	$ 2,656,250	$ 13,671,250	$ 49,290,000	$ 6,699,250	$ 55,989,250	$ 83,000,000	$ 23,054,322	$ 106,054,322	$ 13,490,000	$ 2,734,000	$ 16,224,000

Year Ending June 30	Series 2020 Principal (Due 7/1)	Series 2020 Interest (Due 1/1 & 7/1)	Series 2020 Total	Series 2019 Principal (Due 7/1)	Series 2019 Interest (Due 1/1 & 7/1)	Series 2019 Total	Series 2017C Principal (Due 7/1)	Series 2017C Interest (Due 1/1 & 7/1)	Series 2017C Total	Series 2017B Principal (Due 7/1)	Series 2017B Interest (Due 1/1 & 7/1)	Series 2017B Total
2026	$ 1,185,000	$ 346,031	$ 1,531,031	$ 2,800,000	$ 1,179,444	$ 3,979,444	$ 2,995,000	$ 144,750	$ 3,139,750	$ 485,000	$ 110,944	$ 595,944
2027	1,235,000	298,631	1,533,631	3,420,000	1,039,444	4,459,444	-	-	-	485,000	86,694	571,694
2028	1,285,000	249,231	1,534,231	3,500,000	868,444	4,368,444	-	-	-	485,000	62,444	547,444
2029	1,335,000	197,831	1,532,831	3,580,000	693,444	4,273,444	-	-	-	485,000	52,138	537,138
2030	1,390,000	144,431	1,534,431	3,690,000	514,444	4,204,444	-	-	-	485,000	41,225	526,225
2031	1,445,000	88,831	1,533,831	4,515,000	366,844	4,881,844	-	-	-	485,000	29,100	514,100
2032	1,460,000	74,381	1,534,381	4,515,000	276,544	4,791,544	-	-	-	485,000	14,550	499,550
2033	1,475,000	57,956	1,532,956	4,515,000	186,244	4,701,244	-	-	-	-	-	-
2034	1,495,000	39,519	1,534,519	4,515,000	95,944	4,610,944	-	-	-	-	-	-
2035	1,515,000	20,831	1,535,831	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
Totals	$ 13,820,000	$ 1,517,673	$ 15,337,673	$ 35,050,000	$ 5,220,796	$ 40,270,796	$ 2,995,000	$ 144,750	$ 3,139,750	$ 3,395,000	$ 397,095	$ 3,792,095

(continued on following page)

NEBO SCHOOL DISTRICT

Debt Service Schedule of Outstanding General Obligation Bonds (continued)

June 30, 2025

Year Ending June 30	Series 2015			Series 2014C			Series 2014B			Totals		
	Principal (Due 7/1)	Interest (Due 1/1 & 7/1)	Total	Principal (Due 7/1)	Interest (Due 1/1 & 7/1)	Total	Principal (Due 7/1)	Interest (Due 1/1 & 7/1)	Total	Principal	Interest	Total
2026	$ 210,000	$ 33,600	$ 243,600	$ 650,000	$ 111,150	$ 761,150	$ 2,000,000	$ 237,625	$ 2,237,625	$ 34,340,000	$ 9,549,138	$ 43,889,138
2027	210,000	27,300	237,300	1,020,000	96,525	1,116,525	2,300,000	177,625	2,477,625	34,735,000	7,911,063	42,646,063
2028	210,000	18,900	228,900	1,000,000	63,375	1,063,375	2,775,000	97,125	2,872,125	36,540,000	6,241,113	42,781,113
2029	210,000	12,600	222,600	950,000	30,875	980,875	-	-	-	13,890,000	4,504,232	18,394,232
2030	210,000	6,300	216,300	-	-	-	-	-	-	13,160,000	3,857,244	17,017,244
2031	-	-	-	-	-	-	-	-	-	14,935,000	3,266,369	18,201,369
2032	-	-	-	-	-	-	-	-	-	17,830,000	2,722,569	20,552,569
2033	-	-	-	-	-	-	-	-	-	15,830,000	2,045,744	17,875,744
2034	-	-	-	-	-	-	-	-	-	14,665,000	1,471,907	16,136,907
2035	-	-	-	-	-	-	-	-	-	10,575,000	966,075	11,541,075
2036	-	-	-	-	-	-	-	-	-	9,085,000	534,694	9,619,694
2037	-	-	-	-	-	-	-	-	-	8,215,000	266,988	8,481,988
Totals	$ 1,050,000	$ 98,700	$ 1,148,700	$ 3,620,000	$ 301,925	$ 3,921,925	$ 7,075,000	$ 512,375	$ 7,587,375	$ 223,800,000	$ 43,337,136	$ 267,137,136

Note: The District is required to make payments fifteen days prior to a payment due date under the Guaranty Act. For this purpose, July 1 payments are shown in the prior fiscal year.

NEBO SCHOOL DISTRICT
General Obligation Underlying and Overlapping Indebtedness
June 30, 2025

Entity	2024 Taxable Value (1) (3)	District's Portion of Taxable Value	District's Percent of Taxable Value	Entity's General Obligation Debt (2)	District's Underlying and Overlapping Debt
Utah County	$ 91,383,498,658	$ 19,991,362,567	21.88%	$ -	$ -
Elk Ridge City	525,674,711	525,674,711	100.00%	-	-
Genola Town	252,795,372	252,795,372	100.00%	-	-
Goshen Town	69,907,814	69,907,814	100.00%	-	-
Mapleton City	2,228,178,680	2,228,178,680	100.00%	-	-
Payson City	2,302,740,058	2,302,740,058	100.00%	-	-
Salem City	1,381,920,492	1,381,920,492	100.00%	-	-
Santaquin City	1,425,032,115	1,425,032,115	100.00%	-	-
Spanish Fork City	5,334,826,884	5,334,826,884	100.00%	-	-
Springville City	4,390,523,802	4,390,523,802	100.00%	11,260,000	11,260,000
Woodland Hills City	328,403,926	328,403,926	100.00%	-	-
Central Utah Water Conservancy District (4)	329,537,585,070	20,022,091,933	6.08%	123,885,564	7,532,242
				Total underlying and overlapping general obligation debt	18,792,242
				Total direct general obligation bonded indebtedness	223,800,000
				Total direct, underlying, and overlapping general obligation debt	$ 242,592,242

(1) Source: Utah State Tax Commission.

(2) Source: Entity financial statements for the year ended December 31, 2024 for Utah County and June 30, 2024 for all others.

(3) Taxable values excludes the value associated with the fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

(4) Central Utah Water Conservancy District (CUWCD) outstanding general obligation bonds are limited ad valorem tax. Under current law, CUWCD may levy a tax rate of up to .0004 to pay for operation and maintenance expenses and any outstanding general obligation indebtedness.

Note: The State of Utah general obligation debt is not included in overlapping general obligation debt because the State currently levies no property tax for payment of general obligation bonds.

NEBO SCHOOL DISTRICT
Debt Limit and Additional Debt Incurring Capacity
Last 20 Fiscal Years

Fiscal Year Ended June 30,	Estimated Fair Market Value (1)	Legal Debt Limit (2)	Direct General Obligation Debt	Deferred Amounts (3)	Net Direct General Obligation Debt	Additional Debt Incurring Capacity	Percentage of Debt to Legal Debt Limit
2025	$ 30,969,983,375	$ 1,238,799,335	$ 223,800,000	$ 41,365,905	$ 265,165,905	$ 973,633,430	21.41%
2024	29,390,766,568	1,175,630,663	245,425,000	44,068,929	289,493,929	886,136,734	24.62%
2023	27,459,618,043	1,098,384,722	208,420,000	42,848,998	251,268,998	847,115,724	22.88%
2022	19,922,028,863	796,881,155	161,105,000	19,797,283	180,902,283	615,978,872	22.70%
2021	17,699,446,644	707,977,866	168,620,000	17,003,828	185,623,828	522,354,038	26.22%
2020	15,937,654,122	637,506,165	174,580,000	15,791,652	190,371,652	447,134,513	29.86%
2019	14,098,593,245	563,943,730	148,485,000	4,048,538	152,533,538	411,410,192	27.05%
2018	12,575,340,386	503,013,615	168,820,000	4,378,111	173,198,111	329,815,504	34.43%
2017	11,290,116,110	451,604,644	182,775,000	3,840,715	186,615,715	264,988,929	41.32%
2016	10,333,131,635	413,325,265	197,895,000	4,240,920	202,135,920	211,189,345	48.90%
2015	9,491,276,032	379,651,041	211,906,000	3,288,232	215,194,232	164,456,809	56.68%
2014	8,684,446,175	347,377,847	212,220,000	1,477,624	213,697,624	133,680,223	61.52%
2013	8,399,583,464	335,983,339	209,795,000	2,682,254	212,477,254	123,506,085	63.24%
2012	8,521,827,840	340,873,114	197,815,000	5,313,397	203,128,397	137,744,717	59.59%
2011	8,944,334,571	357,773,383	184,360,000	1,934,529	186,294,529	171,478,854	52.07%
2010	9,159,111,096	366,364,444	171,860,000	2,009,328	173,869,328	192,495,116	47.46%
2009	9,941,594,064	397,663,763	174,315,000	1,410,244	175,725,244	221,938,519	44.19%
2008	9,040,060,985	361,602,439	180,675,000	1,405,342	182,080,342	179,522,097	50.35%
2007	7,180,891,716	287,235,669	159,285,000	1,450,592	160,735,592	126,500,077	55.96%
2006	6,231,252,664	249,250,107	141,300,000	929,670	142,229,670	107,020,437	57.06%

(1) Valuation includes the value associated with the fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

(2) The general obligation indebtedness of the District is limited by State law to 4% of the fair market value of taxable property in the District.

(3) Deferred amounts are for debt refundings and debt issuance premiums and are included in the calculation of debt capacity.

NEBO SCHOOL DISTRICT
Debt Ratios
Last 20 Fiscal Years

Fiscal Year Ended June 30,	Direct General Obligation Debt	Direct, Underlying, and Overlapping General Obligation Debt	Direct Debt as a Percentage of Taxable Value (1)	Direct, Underlying, and Overlapping Debt as a Percentage of Taxable Value (1)	Direct Debt as a Percentage of Estimated Market Value (1)	Direct, Underlying, and Overlapping Debt as a Percentage of Estimated Market Value (1)	Direct Debt Per Capita (2)	Direct, Underlying, and Overlapping Debt Per Capita (2)	Direct Debt Per Student (3)	Direct, Underlying, and Overlapping Debt Per Student (3)
2025	$ 223,800,000	$ 242,592,242	1.12%	1.21%	0.73%	0.80%	$ 1,358	$ 1,472	$ 5,211	$ 5,649
2024	245,425,000	265,276,574	1.31%	1.41%	0.85%	0.92%	1,547	1,672	5,620	6,074
2023	208,420,000	228,902,855	1.19%	1.31%	0.77%	0.85%	1,351	1,484	5,755	6,321
2022	161,105,000	185,354,091	1.27%	1.46%	0.83%	0.95%	1,065	1,225	4,544	5,228
2021	168,620,000	195,155,253	1.49%	1.72%	0.98%	1.13%	1,163	1,347	4,772	5,523
2020	174,580,000	202,059,050	1.71%	1.98%	1.12%	1.30%	1,273	1,473	5,224	6,047
2019	148,485,000	177,311,394	1.64%	1.96%	1.08%	1.30%	1,109	1,324	4,481	5,352
2018	168,820,000	198,941,479	2.09%	2.46%	1.38%	1.63%	1,283	1,512	5,143	6,060
2017	182,775,000	213,998,644	2.51%	2.94%	1.67%	1.96%	1,417	1,659	5,616	6,575
2016	197,895,000	219,438,105	2.95%	3.27%	1.98%	2.20%	1,576	1,747	6,187	6,861
2015	211,906,000	232,261,270	3.44%	3.77%	2.31%	2.53%	1,733	1,899	6,727	7,374
2014	212,220,000	234,484,044	3.74%	4.13%	2.54%	2.80%	1,768	1,954	6,791	7,503
2013	209,795,000	235,442,747	3.80%	4.26%	2.59%	2.91%	1,774	1,991	6,876	7,716
2012	197,815,000	221,633,603	3.55%	3.97%	2.41%	2.70%	1,696	1,900	6,649	7,449
2011	184,360,000	214,058,072	3.24%	3.76%	2.19%	2.54%	1,626	1,888	6,328	7,347
2010	171,860,000	191,448,243	2.94%	3.28%	1.99%	2.22%	1,537	1,712	6,077	6,769
2009	174,315,000	193,949,985	2.90%	3.22%	1.85%	2.06%	1,623	1,806	6,318	7,029
2008	180,675,000	201,353,969	3.33%	3.71%	2.12%	2.36%	1,751	1,952	6,795	7,573
2007	159,285,000	184,985,454	3.63%	4.21%	2.36%	2.74%	1,618	1,879	6,190	7,188
2006	141,300,000	163,154,233	3.68%	4.25%	2.44%	2.82%	1,490	1,720	5,711	6,594

(1) Valuations exclude the value associated with the fees in lieu of ad valorem taxes for motor vehicles and other tangible personal property.

(2) Based on U.S. Bureau of the Census of cities within the District and an estimate of the unincorporated population in Utah County.

(3) Based on October 1 enrollment counts.

LOCAL BUILDING AUTHORITY OF NEBO SCHOOL DISTRICT
Outstanding Lease Revenue Debt Issues
June 30, 2025

Series	Dated	Purpose	Original Amount	Rates	Final Maturity Date	Balance
Series 2023	March 9, 2023	School Building	$ 97,075,000	2.00% to 5.00%	July 1, 2038	$ 87,850,000
Series 2020	May 12, 2020	School Building	35,340,000	2.00% to 5.00%	July 1, 2035	26,285,000
					Total outstanding lease revenue bonds payable	$ 114,135,000

Note: The Local Building Authority of Nebo School District is a legally separate organization for which the District is considered financially accountable.

LOCAL BUILDING AUTHORITY OF NEBO SCHOOL DISTRICT
Debt Service Schedule of Outstanding Lease Revenue Bonds
June 30, 2025

Year Ending June 30	Series 2023			Series 2020			Totals		
	Principal (Due 7/1)	Interest (Due 1/1 & 7/1)	Total	Principal (Due 7/1)	Interest (Due 1/1 & 7/1)	Total	Principal	Interest	Total
2026	$ 4,960,000	$ 4,392,500	$ 9,352,500	$ 2,130,000	$ 1,024,338	$ 3,154,338	$ 7,090,000	$ 5,416,838	$ 12,506,838
2027	5,205,000	4,144,500	9,349,500	2,235,000	917,838	3,152,838	7,440,000	5,062,338	12,502,338
2028	5,470,000	3,884,250	9,354,250	2,350,000	806,088	3,156,088	7,820,000	4,690,338	12,510,338
2029	5,740,000	3,610,750	9,350,750	2,465,000	688,586	3,153,586	8,205,000	4,299,336	12,504,336
2030	6,030,000	3,323,750	9,353,750	2,590,000	565,338	3,155,338	8,620,000	3,889,088	12,509,088
2031	6,330,000	3,022,250	9,352,250	2,720,000	435,838	3,155,838	9,050,000	3,458,088	12,508,088
2032	6,645,000	2,705,750	9,350,750	2,855,000	299,836	3,154,836	9,500,000	3,005,586	12,505,586
2033	6,980,000	2,373,500	9,353,500	2,910,000	242,738	3,152,738	9,890,000	2,616,238	12,506,238
2034	7,325,000	2,024,500	9,349,500	2,970,000	180,900	3,150,900	10,295,000	2,205,400	12,500,400
2035	7,695,000	1,658,250	9,353,250	3,060,000	91,800	3,151,800	10,755,000	1,750,050	12,505,050
2036	8,080,000	1,273,500	9,353,500	-	-	-	8,080,000	1,273,500	9,353,500
2037	8,485,000	869,500	9,354,500	-	-	-	8,485,000	869,500	9,354,500
2038	8,905,000	445,250	9,350,250	-	-	-	8,905,000	445,250	9,350,250
Totals	$ 87,850,000	$ 33,728,250	$ 121,578,250	$ 26,285,000	$ 5,253,300	$ 31,538,300	$ 114,135,000	$ 38,981,550	$ 153,116,550

Note: The Local Building Authority of Nebo School District is a legally separate organization for which the District is considered financially accountable.The District practice is to make payments fifteen days prior to a payment due date. For this purpose, July 1 payments are shown in the prior fiscal year.

NEBO SCHOOL DISTRICT
Population
Last 20 Calendar Years

Year Ended December 31,	District				Utah County		State of Utah		United States	
	Student Enrollment (1)	Percent Change	Population (2)	Percent Change	Population (3)	Percent Change	Population (3)	Percent Change	Population (3)	Percent Change
2024	42,946	-1.66%	164,844	3.91%	747,234	3.90%	3,503,613	2.51%	342,699,876	2.32%
2023	43,672	20.60%	158,645	2.85%	719,174	0.95%	3,417,734	1.09%	334,914,895	0.49%
2022	36,213	2.13%	154,244	1.96%	712,434	2.42%	3,380,800	1.11%	333,287,557	0.42%
2021	35,457	0.35%	151,278	4.38%	695,625	3.69%	3,343,552	2.16%	331,893,750	0.61%
2020	35,335	5.74%	144,934	5.68%	670,844	5.44%	3,273,000	2.09%	329,877,505	0.50%
2019	33,417	0.86%	137,150	2.42%	636,235	2.25%	3,205,958	1.42%	328,239,523	0.33%
2018	33,133	0.94%	133,907	1.80%	622,213	2.60%	3,161,105	1.91%	327,167,484	0.12%
2017	32,826	0.86%	131,541	1.96%	606,425	2.38%	3,101,833	1.66%	326,781,983	1.13%
2016	32,546	1.76%	129,010	2.73%	592,299	2.97%	3,051,217	1.85%	323,127,513	0.53%
2015	31,984	1.54%	125,576	2.67%	575,205	2.54%	2,995,919	1.80%	321,418,820	0.80%
2014	31,499	0.79%	122,307	1.92%	560,974	1.64%	2,942,902	1.38%	318,857,056	0.75%
2013	31,251	2.42%	120,001	1.49%	551,926	2.11%	2,902,787	1.66%	316,497,531	0.82%
2012	30,513	2.55%	118,241	1.36%	540,504	1.89%	2,855,287	1.35%	313,914,040	0.75%
2011	29,753	2.12%	116,658	2.91%	530,499	2.70%	2,817,222	1.93%	311,591,917	0.92%
2010	29,136	3.02%	113,362	1.35%	516,564	-5.27%	2,763,885	-0.74%	308,745,538	0.57%
2009	28,282	2.50%	111,850	4.13%	545,307	2.94%	2,784,572	2.10%	307,006,550	0.86%
2008	27,592	3.78%	107,410	4.11%	529,755	3.29%	2,727,343	2.39%	304,374,846	0.93%
2007	26,588	3.32%	103,169	4.79%	512,902	6.35%	2,663,796	3.10%	301,579,895	1.00%
2006	25,734	4.01%	98,453	3.79%	482,291	6.07%	2,583,724	3.36%	298,593,212	0.96%
2005	24,742	-0.58%	94,855	3.60%	454,694	4.74%	2,499,637	2.49%	295,753,151	0.92%

(1) Based on October 1 enrollment counts.

(2) Based on data as published by U.S. Bureau of the Census for cities and towns within the District and an estimate of the unincorporated population in Utah County.

(3) Based on data as published by U.S. Bureau of the Census.

NEBO SCHOOL DISTRICT
Principal Employers
Last Fiscal Year and 10 Years Prior

		June 30, 2025			June 30, 2015		
Entity	Industry	Employment Range (1)	Rank	Percent of Total Utah County Employment (3)	Employment Range (2)	Rank	Percent of Total Utah County Employment (3)
Brigham Young University	Universities	15,000 - 19,999	1	4.958%	15,000 - 19,999	1	7.094%
Alpine School District	Public Education	7,000 - 9,999	2	2.408%	5,000 - 6,999	2	2.432%
Utah Valley Hospital	Hospitals	7,000 - 9,999	3	2.408%	4,000 - 4,999	4	1.824%
Utah Valley University	Universities	5,000 - 6,999	4	1.700%	5,000 - 6,999	3	2.432%
Nebo School District	Public Education	4,000 - 4,999	5	1.275%	3,000 - 3,999	5	1.419%
Wal-Mart Associates	Warehouse Clubs/Supercenters	3,000 - 3,999	6	0.991%	2,000 - 2,999	8	1.013%
State of Utah	State Government	2,000 - 2,999	7	0.708%	3,000 - 3,999	6	1.419%
Vivint	Building Equipment Contractors	2,000 - 2,999	8	0.708%	2,000 - 2,999	7	1.013%
Adobe Systems Incorporated	Software Publishers	1,000 - 1,999	9	0.425%	700 - 999	21	0.344%
Provo City School District	Public Education	1,000 - 1,999	10	0.425%	1,000 - 1,999	10	0.680%
Central Utah Medical Clinic	Health Care	1,000 - 1,999	11	0.425%	1,000 - 1,999	18	0.608%
Doterra International	Direct Selling Establishments	1,000 - 1,999	12	0.425%	700 - 999	25	0.344%
Chrysalis	Health Care	1,000 - 1,999	13	0.425%	700 - 999	27	0.344%
United Benefits Consulting	Amusement and Recreation	1,000 - 1,999	14	0.425%			
Provo City	Local Government	1,000 - 1,999	15	0.425%	1,000 - 1,999	15	0.608%
Utah County	Local Government	1,000 - 1,999	16	0.425%	1,000 - 1,999	20	0.608%
Costco	Warehouse Clubs/Supercenters	1,000 - 1,999	17	0.425%	500 - 699	34	0.243%
Smiths Food and Drug	Grocery Stores	1,000 - 1,999	18	0.425%	700 - 999	28	0.344%
RBD Acquisition	Janitorial Services	1,000 - 1,999	19	0.425%	700 - 999	29	0.344%
Texas Instruments	Semiconductor Manufacturing	1,000 - 1,999	20	0.425%			
Nestle Prepared Foods	Food Manufacturing	1,000 - 1,999	21	0.425%	1,000 - 1,999	16	0.608%
Bamboo Hr	Custom Computer Services	1,000 - 1,999	22	0.425%			
Lehi City	Local Government	1,000 - 1,999	23	0.425%	700 - 999	32	0.344%
Qualtrics	Technical Services	500 - 999	24	0.212%			
City of Orem	Local Government	500 - 999	25	0.212%	700 - 999	31	0.344%

(continued on following page)

NEBO SCHOOL DISTRICT
Principal Employers (continued)
Last Fiscal Year and 10 Years Prior

		June 30, 2025			June 30, 2015		
Entity	Industry	Employment Range (1)	Rank	Percent of Total Utah County Employment (3)	Employment Range (2)	Rank	Percent of Total Utah County Employment (3)
Young Living Essential Oils	Supplement Retailers	500 - 999	26	0.212%	700 - 999	30	0.344%
Championx Resources	Nonmetallic Mineral Prod Manufacturing	500 - 999	27	0.212%			
Entrata	Computer and Data Services	500 - 999	28	0.212%			
Tyson Fresh Meats	Animal Slaughtering	500 - 999	29	0.212%			
Target	Warehouse Clubs/Supercenters	500 - 999	30	0.212%			
Weave Communications	Computer Programming Services	500 - 999	31	0.212%			
Alpine Building	Construction	500 - 999	32	0.212%			
Home Depot	Home Centers	500 - 999	33	0.212%	500 - 699	39	0.243%
ARO / Macy's	Supermarkets	500 - 999	34	0.212%	700 - 999	24	0.344%
US Postal Service	Postal Service	500 - 999	35	0.212%	500 - 699	38	0.243%
Wasatch Behavioral Health	Social Assistance	500 - 999	36	0.212%			
Timpanogos Regional Medical Center	Health Care	500 - 999	37	0.212%	500 699	36	0.243%
Sundance Mountain Resort	Hotels	500 - 999	38	0.212%			
Thanksgiving Point Institute	Zoos and Botanical Gardens	500 - 999	39	0.212%			
Spanish Fork City	Local Government	500 - 999	40	0.212%			
Ancestry.com / Myfamily.com	Computer and Data Services	500 - 999	41	0.212%	700 999	22	0.344%
Springville City	Local Government	500 - 999	42	0.212%			
Mo' Bettahs	Restaurants	500 - 999	43	0.212%			
Liveview Technologies	Electronics and Appliance Retailers	500 - 999	44	0.212%			
Rocky Mountain ATV	Motor Vehicle Dealers	500 - 999	45	0.212%			
DOMO	Software Publishers	500 - 999	46	0.212%			
American Fork City	Local Government	500 - 999	47	0.212%			
Costa Vida	Restaurants	500 - 999	48	0.212%			
Xactware Solutions	Information Services	500 - 999	49	0.212%			
Wangsgards Market	Supermarkets	500 - 999	50	0.212%			

(continued on following page)

NEBO SCHOOL DISTRICT
Principal Employers (continued)
Last Fiscal Year and 10 Years Prior

		June 30, 2025			June 30, 2015		
Entity	**Industry**	**Employment Range (1)**	**Rank**	**Percent of Total Utah County Employment (3)**	**Employment Range (2)**	**Rank**	**Percent of Total Utah County Employment (3)**
Bluefin Office Group	Office Supplies				2,000 - 2,999	9	1.013%
IM Flash Technologies	Electronic Product Manufacturer				1,000 - 1,999	11	0.608%
ESG	Human Resources Management				1,000 - 1,999	12	0.608%
Nexeo Staffing	Employment Services				1,000 - 1,999	13	0.608%
Pyne Floor Coverings	ConstructionFlooring Contractors				1,000 - 1,999	14	0.608%
Payday Resources	Human Resources Management				1,000 - 1,999	17	0.608%
Nu Skin	Wholesale Skin Care Products				1,000 - 1,999	19	0.608%
US Synthetic Corp	Manufacturing				700 - 999	23	0.344%
SOS Staffing Services	Temporary Help Services				700 - 999	26	0.344%
Bluehost.com	Data Processing and Hosting Services				500 - 699	33	0.243%
Universal Contracting	Residential Construction				500 - 699	35	0.243%
Convergys	Telephone Call Center				500 - 699	37	0.243%
Survey Sampling International	Data sampling, collection, and analysis				500 - 699	40	0.243%
				27.261%			32.491%

(1) Data for Utah County as published in October 2025 by Utah Department of Workforce Services (http://jobs.utah.gov).

(2) Data as published in District's Annual Financial Reports.

(3) Based on average of range shown.

NEBO SCHOOL DISTRICT
Unemployment Information
Last 20 Calendar Years

Year Ended December 31,	Utah County (1)			State of Utah (1)			United States (2)		
	Average Annual Employment	Average Annual Unemployment	Average Annual Unemployment Rate	Average Annual Employment	Average Annual Unemployment	Average Annual Unemployment Rate	Average Annual Employment	Average Annual Unemployment	Average Annual Unemployment Rate
2024	352,974	12,158	3.33%	1,786,327	59,461	3.22%	163,541,926	7,384,000	4.32%
2023	345,354	10,258	2.88%	1,752,933	50,023	2.77%	153,140,899	5,784,899	3.64%
2022	337,880	7,231	2.10%	1,673,020	39,394	2.30%	144,609,725	5,415,926	3.61%
2021	324,829	7,729	2.32%	1,636,150	45,344	2.70%	144,234,103	8,330,000	5.46%
2020	314,022	11,774	3.61%	1,632,215	76,433	4.47%	146,892,506	12,947,000	8.10%
2019	300,205	7,395	2.40%	1,564,848	41,920	2.61%	155,875,865	5,989,000	3.70%
2018	294,143	8,247	2.73%	1,530,275	49,822	3.15%	155,386,308	6,306,000	3.90%
2017	283,944	8,512	2.91%	1,509,385	50,710	3.25%	151,504,273	6,973,000	4.40%
2016	271,418	8,680	3.10%	1,459,391	51,983	3.44%	150,413,265	7,750,000	4.90%
2015	257,594	8,484	3.19%	1,412,473	51,931	3.55%	148,232,302	8,296,000	5.30%
2014	246,669	8,902	3.48%	1,376,946	54,158	3.78%	146,436,520	9,596,000	6.15%
2013	231,132	10,269	4.25%	1,355,720	62,802	4.43%	143,404,865	11,460,000	7.40%
2012	217,718	11,927	5.19%	1,302,641	73,987	5.37%	141,889,062	12,506,000	8.10%
2011	207,313	14,671	6.61%	1,261,698	91,559	6.77%	139,850,765	13,747,000	8.95%
2010	203,683	17,632	7.97%	1,252,715	109,972	8.07%	139,602,083	14,825,000	9.60%
2009	207,547	16,705	7.45%	1,275,514	107,346	7.76%	139,122,097	14,265,000	9.30%
2008	216,731	7,359	3.28%	1,330,369	46,089	3.35%	144,938,069	8,924,000	5.80%
2007	218,565	5,495	2.45%	1,329,174	35,595	2.61%	146,791,565	7,078,000	4.60%
2006	209,130	6,094	2.83%	1,285,389	39,044	2.95%	145,194,652	7,001,000	4.60%
2005	198,131	8,227	3.99%	1,230,450	53,175	4.14%	141,252,137	7,591,000	5.10%

(1) Seasonally adjusted data as published on Utah Economic Data Viewer (http://jobs.utah.gov).

(2) Seasonally adjusted data as published by U.S. Department of Labor, Bureau of Labor Statistics (http://www.bls.gov).

NEBO SCHOOL DISTRICT
Enrollment Statistics
Last 20 Fiscal Years

Fiscal Year Ended	Kindergarten		Elementary		Middle		Junior High		High		Total						
June 30,	Count	Change	Count	Change	Count	Change	Count	Change	Count	Change	Count	Change	Change Rate	5-Year Average Change Rate	K-12 Diff (1)	Migrate Rate	5-Year Average Migrate Rate
2025	3,149	35	19,658	(469)	6,687	(303)	6,720	15	9,881	31	42,946	(726)	-1.66%	5.70%	35	-1.88%	5.81%
2024	3,114	553	20,127	4,115	6,990	1,365	6,705	830	9,850	1,149	43,672	7,459	20.60%	6.36%	326	21.34%	6.48%
2023	2,561	(16)	16,012	260	5,625	92	5,875	20	8,701	384	36,213	756	2.13%	2.06%	(63)	2.49%	2.43%
2022	2,577	37	15,752	13	5,533	(105)	5,855	109	8,317	105	35,457	122	0.35%	1.79%	(139)	0.80%	2.19%
2021	2,540	180	15,739	896	5,638	190	5,746	381	8,212	451	35,335	1,918	5.74%	2.10%	(22)	6.29%	2.30%
2020	2,360	(3)	14,843	(77)	5,448	76	5,365	253	7,761	32	33,417	284	0.86%	1.22%	(175)	1.50%	1.30%
2019	2,363	23	14,920	(207)	5,372	138	5,112	69	7,729	307	33,133	307	0.94%	1.20%	(14)	1.05%	1.00%
2018	2,340	(137)	15,127	(1)	5,234	253	5,043	(68)	7,422	96	32,826	280	0.86%	1.52%	(121)	1.33%	0.97%
2017	2,477	105	15,128	83	4,981	28	5,111	209	7,326	242	32,546	562	1.76%	1.88%	170	1.32%	0.82%
2016	2,372	(87)	15,045	135	4,953	26	4,902	180	7,084	144	31,984	485	1.54%	1.95%	113	1.27%	0.53%
2015	2,459	(71)	14,910	(124)	4,927	116	4,722	59	6,940	197	31,499	248	0.79%	2.27%	239	0.03%	0.37%
2014	2,530	(49)	15,034	215	4,811	163	4,663	48	6,743	312	31,251	738	2.42%	2.65%	479	0.91%	0.40%
2013	2,579	77	14,819	189	4,648	53	4,615	222	6,431	296	30,513	760	2.55%	2.95%	604	0.56%	0.38%
2012	2,502	(56)	14,630	137	4,595	11	4,393	103	6,135	366	29,753	617	2.12%	3.12%	650	-0.12%	0.38%
2011	2,558	132	14,493	171	4,584	199	4,290	285	5,769	199	29,136	854	3.02%	3.55%	727	0.48%	0.71%
2010	2,426	(135)	14,322	229	4,385	146	4,005	202	5,570	113	28,282	690	2.50%	2.73%	648	0.16%	-0.06%
2009	2,561	139	14,093	490	4,239	302	3,803	164	5,457	48	27,592	1,004	3.78%	3.09%	797	0.83%	0.06%
2008	2,422	90	13,603	398	3,937	232	3,639	101	5,409	123	26,588	854	3.32%	3.04%	721	0.55%	0.12%
2007	2,332	81	13,205	603	3,705	232	3,538	(6)	5,286	163	25,734	992	4.01%	3.32%	641	1.52%	0.33%
2006	2,251	(92)	12,602	15	3,473	(123)	3,544	(69)	5,123	32	24,742	(145)	-0.58%	3.49%	635	-3.35%	0.62%

Note: Information based on October 1 enrollment counts.

(1) Indicates difference between incoming kindergarten students and outgoing twelfth grade students.

NEBO SCHOOL DISTRICT
Enrollment by Ethnicity and Gender
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Student enrollment (1):	42,946	43,672	36,213	35,457	35,335	33,417	33,133	32,826	32,546	31,984
Ethnicity:										
American Indian	1.05%	1.02%	1.05%	1.05%	1.08%	0.88%	0.87%	0.81%	0.66%	0.69%
Asian	1.42%	1.45%	1.46%	1.39%	1.29%	1.11%	1.07%	0.98%	0.96%	0.88%
Black	1.14%	1.11%	1.13%	1.16%	1.12%	1.09%	1.07%	1.04%	0.96%	0.94%
Hispanic	12.25%	11.83%	13.57%	12.00%	11.51%	10.84%	10.57%	10.33%	9.96%	9.67%
Pacific Islander	1.71%	1.63%	1.75%	1.71%	1.68%	1.57%	1.45%	1.34%	1.29%	1.30%
White	82.43%	82.95%	81.03%	82.70%	83.32%	84.51%	84.96%	85.49%	86.18%	86.53%
Undeclared	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gender:										
Female	48.60%	48.69%	48.59%	48.69%	48.78%	48.61%	48.48%	48.38%	48.35%	48.29%
Male	51.40%	51.31%	51.41%	51.31%	51.22%	51.39%	51.52%	51.62%	51.65%	51.71%
Special Education (2)	13.30%	12.72%	14.13%	13.75%	13.00%	13.47%	14.14%	14.27%	14.39%	13.99%

(1) Based on October 1 enrollment counts.

(2) Based on December 1 enrollment counts.

NEBO SCHOOL DISTRICT
Expenditures by Function
General Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Instructional services	63.39%	63.03%	61.01%	62.94%	64.15%	62.87%	63.66%	64.20%	64.96%	65.45%
Supporting services:										
Students	8.38%	7.81%	7.70%	7.29%	6.96%	7.22%	6.71%	5.97%	3.50%	3.67%
Instructional staff	7.04%	6.23%	7.00%	6.51%	5.41%	5.64%	5.15%	5.03%	4.93%	4.95%
District administration	0.79%	0.77%	0.84%	0.77%	1.22%	1.42%	1.37%	1.33%	1.28%	0.91%
School administration	6.04%	5.81%	6.45%	6.77%	6.48%	6.75%	6.75%	6.89%	7.24%	7.74%
Business	2.64%	2.57%	2.88%	2.78%	3.04%	2.85%	2.76%	2.78%	2.68%	3.05%
Operation and maint of facilities	7.85%	7.73%	8.99%	9.05%	9.07%	9.31%	9.44%	9.71%	9.93%	10.17%
Transportation	3.60%	3.59%	4.76%	3.90%	3.68%	3.94%	4.15%	4.09%	4.52%	4.06%
Central	0.03%	0.03%	0.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital outlay	0.24%	2.42%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.96%	0.00%
Total expenditures	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: District's Annual Financial Reports. Summary is unaudited

NEBO SCHOOL DISTRICT
Expenditures Per Student
General Fund
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Instructional services	$ 5,907	$ 5,566	$ 5,302	$ 5,156	$ 4,830	$ 4,454	$ 4,391	$ 4,231	$ 4,106	$ 3,937
Supporting services:										
Students	781	690	669	597	524	511	463	393	221	221
Instructional staff	656	551	608	534	407	400	356	331	312	298
District administration	74	68	73	63	92	100	94	87	81	55
School administration	563	513	560	554	488	478	466	454	458	466
Business	246	227	250	228	229	202	191	183	169	183
Operation and maint of facilities	732	683	781	741	683	659	651	639	628	612
Transportation	336	317	414	320	277	279	286	269	286	244
Central	3	3	32	-	-	-	-	-	-	-
Capital outlay	23	214	-	-	-	-	-	-	61	-
Total expenditures per pupil	$ 9,320	$ 8,832	$ 8,690	$ 8,193	$ 7,530	$ 7,084	$ 6,898	$ 6,587	$ 6,320	$ 6,016

Source: District's Annual Financial Reports. Summary is unaudited.

NEBO SCHOOL DISTRICT
Expenditures per Student Comparisons
Last 20 Fiscal Years

Fiscal Year Ended June 30,	District (1)				State of Utah (2)			United States (2)	
	Expenditures Per Student	Percent Change	Percent of State of Utah Average	Percent of United States Average	Expenditures Per Student	Percent Change	Percent of United States Average	Expenditures Per Student	Percent Change
2025	$ 9,320	5.52%	Not available	Not available	Not available	Not available	Not available	Not available	Not available
2024	8,832	1.63%	76.50%	53.44%	$ 11,545	11.73%	69.86%	$ 16,526	18.57%
2023	8,690	6.07%	84.10%	62.35%	10,333	12.63%	74.14%	13,938	-2.85%
2022	8,193	8.80%	89.30%	57.10%	9,174	2.30%	63.94%	14,347	3.73%
2021	7,530	6.30%	83.97%	54.44%	8,968	5.43%	64.84%	13,831	1.25%
2020	7,084	2.70%	83.28%	51.86%	8,506	4.29%	62.27%	13,660	3.33%
2019	6,898	4.72%	84.58%	52.18%	8,156	4.95%	61.69%	13,220	4.09%
2018	6,587	4.22%	84.76%	51.87%	7,771	6.48%	61.19%	12,700	3.61%
2017	6,320	5.05%	86.60%	51.56%	7,298	3.78%	59.54%	12,258	3.51%
2016	6,016	5.90%	85.55%	50.80%	7,032	3.15%	59.38%	11,842	8.94%
2015	5,681	1.01%	83.34%	52.26%	6,817	2.13%	62.71%	10,870	2.64%
2014	5,624	0.74%	84.26%	53.11%	6,675	1.78%	63.03%	10,590	-1.61%
2013	5,583	0.39%	85.13%	51.87%	6,558	2.73%	60.93%	10,763	1.08%
2012	5,562	-1.85%	87.12%	52.23%	6,384	0.11%	59.95%	10,648	-0.14%
2011	5,666	0.05%	88.85%	53.14%	6,377	0.06%	59.80%	10,663	0.25%
2010	5,663	-2.97%	88.86%	53.25%	6,373	-3.61%	59.92%	10,636	0.42%
2009	5,837	3.97%	88.27%	55.11%	6,612	10.61%	62.43%	10,591	2.86%
2008	5,614	10.41%	93.91%	54.52%	5,978	5.90%	58.06%	10,297	6.97%
2007	5,084	5.73%	90.07%	52.82%	5,645	3.31%	58.64%	9,626	5.16%
2006	4,809	6.80%	88.01%	52.53%	5,464	4.08%	59.69%	9,154	5.21%

(1) General Fund only.

(2) Source: Utah State Office of Education, Data Department (http://www.schools.utah.gov).

NEBO SCHOOL DISTRICT
Teacher Salary Schedule
Fiscal Year 2025

	Lane 1		Lane 2		Lane 3		Lane 4		Lane 5		Lane 6		Lane 7	
	Bachelors Degree		Bachelors Degree + 20 Semester Hours		Bachelor Degree + 36 Semester Hours		Masters Degree		Masters Degree + 30 Semester Hours		Masters Degree + 60 Semester Hours		Doctorate Degree	
Step	Index	Salary	Index	Salary	Index	Salary	Index	Salary	Index	Salary	Index	Salary	Index	Salary
1	121%	$ 60,109	124%	$ 61,354	128%	$ 63,014	133%	$ 65,090	139%	$ 67,581	144%	$ 69,656	149%	$ 71,732
2	122%	60,524	125%	61,769	129%	63,429	134%	65,505	140%	67,996	145%	70,071	150%	72,147
3	123%	60,939	126%	62,184	130%	63,845	135%	65,920	141%	68,411	146%	70,487	151%	72,562
4	124%	61,354	127%	62,599	131%	64,260	136%	66,335	142%	68,826	147%	70,902	152%	72,977
5	126%	62,184	129%	63,429	133%	65,090	138%	67,166	144%	69,656	149%	71,732	154%	73,807
6	128%	63,014	131%	64,260	135%	65,920	140%	67,996	146%	70,487	151%	72,562	156%	74,638
7	133%	65,090	136%	66,335	140%	67,996	145%	70,071	151%	72,562	156%	74,638	161%	76,713
8	140%	67,996	143%	69,241	147%	70,902	152%	72,977	158%	75,468	163%	77,544	168%	79,619
9	147%	70,902	150%	72,147	154%	73,807	159%	75,883	165%	78,374	170%	80,449	175%	82,525
10	154%	73,807	157%	75,053	161%	76,713	166%	78,789	172%	81,280	177%	83,355	182%	85,431
11	161%	76,713	164%	77,959	168%	79,619	173%	81,695	179%	84,185	184%	86,261	189%	88,337
12	168%	79,619	171%	80,865	175%	82,525	180%	84,601	186%	87,091	191%	89,167	196%	91,243
15	175%	82,525	178%	83,770	182%	85,431	187%	87,506	193%	89,997	198%	92,073	203%	94,148
18	175%	82,525	178%	83,770	189%	88,337	194%	90,412	200%	92,903	205%	94,979	210%	97,054
21	175%	82,525	178%	83,770	196%	91,243	201%	93,318	207%	95,809	212%	97,884	217%	99,960
24	175%	82,525	178%	83,770	196%	91,243	208%	96,224	214%	98,715	219%	100,790	224%	102,866
27	182%	85,431	185%	86,676	203%	94,148	215%	99,130	221%	101,621	226%	103,696	231%	105,772
30	189%	88,337	192%	89,582	210%	97,054	222%	102,036	228%	104,526	233%	106,602	238%	108,678

Salary schedule base:	$ 41,512
Legislative salary adjustment:	8,904
Teacher and Student Success stipend	975

Note: Step and lane amounts include base salary, Legislative salary adjustment, and Teacher and Student Success stipend.

NEBO SCHOOL DISTRICT
Teacher Salary Comparisons
Last 20 Fiscal Years

Fiscal Year Ended June 30,	District (1)					State of Utah		United States
	Minimum Teacher Salary	Maximum Teacher Salary	Average Teacher Salary	Average as a Percent of State of Utah Average	Average as a Percent of United States Average	Average Teacher Salary (2)	Average as a Percent of United States Average	Average Teacher Salary (3)
2025	$ 60,109	$ 108,678	$ 77,857	Not available	Not available	Not available	Not available	Not available
2024	57,212	103,468	72,685	105.10%	100.91%	$ 69,161	96.02%	$ 72,030
2023	50,369	94,213	64,815	102.10%	93.13%	63,481	91.21%	69,597
2022	47,074	88,693	60,933	102.11%	91.77%	59,671	89.87%	66,397
2021	44,867	84,316	57,741	101.45%	88.71%	56,918	87.45%	65,090
2020	44,274	83,140	56,698	101.48%	89.08%	55,873	87.79%	63,645
2019	42,388	73,833	54,008	101.94%	85.35%	52,981	83.73%	63,279
2018	38,263	73,833	51,104	100.65%	83.62%	50,776	83.08%	61,115
2017	34,637	71,804	48,835	103.37%	82.84%	47,244	80.14%	58,950
2016	32,892	69,618	47,700	102.17%	82.01%	46,689	80.27%	58,165
2015	31,922	67,129	46,873	102.24%	81.69%	45,848	79.90%	57,379
2014	31,512	65,379	46,105	100.88%	81.33%	45,704	80.62%	56,689
2013	31,512	65,379	46,013	101.03%	81.61%	45,543	80.77%	56,383
2012	31,512	65,379	46,753	102.91%	82.54%	45,432	80.21%	56,643
2011	31,567	64,382	46,004	101.49%	83.70%	45,329	82.47%	54,965
2010	32,012	65,379	44,949	97.00%	82.00%	46,340	84.53%	54,819
2009	31,715	64,714	45,112	98.23%	83.68%	45,923	85.18%	53,910
2008	29,485	61,826	44,160	102.28%	83.06%	43,175	81.20%	53,168
2007	26,466	58,164	41,515	100.38%	82.41%	41,359	82.10%	50,379
2006	25,649	56,334	38,439	96.08%	78.41%	40,007	81.60%	49,026

(1) Amounts include base salary, Legislative salary adjustment, and Teacher and Student Success stipend.

(2) Data as published by Utah State Office of Education, Data Department (http://www.schools.utah.gov).

(3) Data as published by National Center for Education Statistics (http://www.nces.ed.gov).

NEBO SCHOOL DISTRICT
Facilities Information
June 30, 2025

Description	Address	City	Year Originally Built	Year of Most Recent Renovation	Total Square Feet	Site Acres	Enrollment Capacity	Fiscal Year 2025 Enrollment (1)
Elementary schools:								
Apple Valley Elementary	105 E 770 N	Santaquin	2018	None	100,286	12.18	850	675
Art City Elementary	121 N 900 E	Springville	1978	2016	65,104	7.50	700	415
Barnett Elementary	456 N 300 E	Payson	1979	2017	70,821	7.13	875	478
Brockbank Elementary	340 W 500 N	Spanish Fork	1959	2018	64,844	7.70	675	454
Brookside Elementary	750 E 400 S	Springville	1949	2008	70,066	5.90	700	360
Canyon Elementary	1492 E 1240 S	Spanish Fork	1997	None	72,002	10.47	700	425
Cherry Creek Elementary	484 S 200 E	Springville	1940	2006	126,524	14.52	725	406
East Meadows Elementary	1287 S 2130 E	Spanish Fork	2006	None	80,115	10.80	875	471
Foothills Elementary	412 S 810 E	Salem	2007	None	80,115	10.00	875	603
Goshen Elementary	60 N Center	Goshen Town	1983	2018	49,520	8.94	375	304
Hobble Creek Elementary	1145 E 1200 N	Mapleton	2003	None	72,283	8.83	700	429
Larsen Elementary	1175 E Flonette Drive	Spanish Fork	1979	2017	64,045	10.01	700	384
Maple Ridge Elementary	2340 W Harvest Parkway	Mapleton	2015	None	80,115	14.12	825	869
Mapleton Elementary	120 W Maple	Mapleton	1970	2016	70,981	11.34	750	590
Meadow Brook Elementary	748 S 950 W	Springville	2016	None	80,115	12.00	875	656
Mt. Loafer Elementary	1025 S 250 W	Salem	1996	None	68,990	9.70	700	591
Orchard Hills Elementary	168 E 610 S	Santaquin	2007	None	80,115	10.00	850	725
Park Elementary	90 N 600 E	Spanish Fork	1954	2007	65,954	3.65	550	436
Park View Elementary	360 S 100 E	Payson	1954	2003	59,627	6.60	600	331
Rees Elementary	574 N Rees Avenue	Spanish Fork	2003	None	72,283	10.27	675	723
Riverview Elementary	628 S West Park Drive	Spanish Fork	2007	None	80,115	10.80	850	663
Sage Creek Elementary	1050 S 700 E	Springville	1959	2015	68,020	7.19	700	415
Salem Elementary	140 W 100 S	Salem	1952	2002	57,354	5.04	650	507
Santaquin Elementary	25 S 400 W	Santaquin	1983	2015	61,730	5.04	625	576
Sierra Bonita Elementary	53 S 1800 E	Spanish Fork	2011	None	80,115	11.89	850	568
Spanish Oaks Elementary	2701 E Canyon Crest Drive	Spanish Fork	2001	None	72,283	14.72	700	411
Spring Lake Elementary	1750 S 500 W	Payson	2002	None	72,283	10.00	675	507
Taylor Elementary	92 S 500 W	Payson	1996	2011	46,207	4.54	700	394

(continued on following page)

NEBO SCHOOL DISTRICT
Facilities Information (continued)
June 30, 2025

Description	Address	City	Year Originally Built	Year of Most Recent Renovation	Total Square Feet	Site Acres	Enrollment Capacity	Fiscal Year 2025 Enrollment (1)
Elementary schools (continued):								
Westside Elementary	740 W Center	Springville	2001	None	72,283	10.00	700	612
Wilson Elementary	590 W 500 S	Payson	1959	2014	60,833	8.44	625	313
			Total elementary schools		2,165,128	279.31	21,650	15,291
Middle schools:								
Diamond Fork Middle	50 N 900 E	Spanish Fork	1996	2021	133,586	15.89	1,200	1,074
Maple Grove Middle	1587 W 400 S	Mapleton	2021	None	142,355	19.65	1,200	1,196
Mt. Nebo Middle	851 W 450 S	Payson	1994	2021	134,414	13.16	1,200	1,035
Spring Canyon Middle	599 W 700 S	Springville	2021	None	142,355	17.50	1,200	1,038
Valley View Middle	1044 E 340 S	Salem	2020	None	142,355	18.24	1,200	964
			Total middle schools		695,065	84	6,000	5,307
Junior high schools:								
Mapleton Junior	362 E 1200 N	Mapleton	2007	2012	148,680	21.99	1,200	1,314
Payson Junior	1025 S HWY 198	Payson	1977	2012	134,410	32.91	1,200	1,144
Salem Junior	598 N Main	Salem	2012	None	152,675	23.55	1,200	957
Spanish Fork Junior	600 S 820 E	Spanish Fork	1975	2013	134,296	21.80	1,200	1,073
Springville Junior	189 S 1470 E	Springville	2014	None	166,680	32.50	1,200	1,086
			Total junior high schools		736,741	132.74	6,000	5,574
High schools:								
Landmark High	612 S Main	Spanish Fork	2008	None	79,708	8.50	500	309
Maple Mountain High	51 N 2550 E	Mapleton	2009	None	260,770	45.61	1,500	1,898
Payson High	271 W 800 S	Payson	2025	None	363,278	36.41	1,800	1,647
Salem Hills High	150 N Skyhawk Blvd	Salem	2008	None	260,770	52.00	1,500	1,600
Spanish Fork High	158 N 630 W	Spanish Fork	2024	None	360,000	40.90	1,800	1,620
Springville High	1205 E 900 S	Springville	1968	2012	238,367	39.95	1,500	1,664
			Total high schools		1,562,893	223.37	8,600	8,738

(continued on following page)

NEBO SCHOOL DISTRICT
Facilities Information (continued)
June 30, 2025

Description	Address	City	Year Originally Built	Year of Most Recent Renovation	Total Square Feet	Site Acres	Enrollment Capacity	Fiscal Year 2025 Enrollment (1)
Specialty schools:								
Oakridge	158 N 630 W	Spanish Fork	2024	None	69,707	(3)	75	21
Advanced Learning Center (4)(5)	161 E 400 N	Salem	2017	None	49,606	14.33	13,000	7,925
Bridges	165 S 700 E	Springville	(2)	(2)	(2)	(2)	100	90
Shadow Mountain	Hobble Creek Canyon	Springville	1972	2004	1,240	20.00	Not applicable	
				Total specialty schools	50,846	34.33	13,225	8,036
Support facilities:								
District Office	350 S Main	Spanish Fork	1934	2009	65,000	1.50	Not applicable	
Career and Tech Education Office	350 S Main	Spanish Fork	2010	None	4,265	0.66	Not applicable	
Child Nutrition Office	350 S Main	Spanish Fork	1978	2020	4,258	0.10	Not applicable	
Curriculum and Technology Office	350 S Main	Spanish Fork	2020	None	10,901	0.26	Not applicable	
Professional Learning Center	350 S Main	Spanish Fork	2019	None	4,275	0.10	Not applicable	
Employee Medical Clinic	350 S Main	Spanish Fork	2019	None	1,493	0.03	Not applicable	
Employee Fitness Center	350 S Main	Spanish Fork	2021	None	14,558	0.33	Not applicable	
Peak Center Field House	161 E 400 N	Salem	2017	None	60,219	1.50	Not applicable	
Summit Center	165 S 700 E	Springville	1957	2016	206,685	6.00	Not applicable	
Maintenance Compound	228 E 520 N	Salem	2017	None	48,263	2.50	Not applicable	
Transportation Compound	676 N 300 E	Payson	2000	2006	4,500	10.24	Not applicable	
Transportation Compound	473 W 1600 S	Springville	2006	None	2,000	13.91	Not applicable	
Warehouse	463 N SR 198	Salem	2017	None	50,312	1.50	Not applicable	
				Total support facilities	476,729	38.63	-	-
				Total facilities	4,992,337	708.38	49,475	42,946

(1) Based on October 1 enrollment counts.

(2) Included in Summit Center building.

(3) Included in Spanish Fork High building.

(4) Students are included in their home high school, if applicable, for enrollment count purposes. Enrollment count includes students enrolled in OpenEd.

(5) Includes students enrolled in Nebo Online School and OpenEd, a home-based education program.

NEBO SCHOOL DISTRICT
Child Nutrition Information
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Lunches served:										
Student free	784,905	682,708	685,230	2,794,861	2,645,277	873,277	829,341	863,573	911,576	947,212
Student reduced	252,900	228,995	182,085	-	20,647	215,266	318,867	330,696	337,392	371,646
Student full pay	1,586,225	1,526,148	1,406,569	-	90,601	956,160	1,217,029	1,191,588	1,197,494	1,204,449
Adult full pay	9,235	56,173	52,867	46,136	48,246	48,166	60,965	61,683	63,886	66,690
Total lunches served	2,633,265	2,494,024	2,326,751	2,840,997	2,804,771	2,092,869	2,426,202	2,447,540	2,510,348	2,589,997
Breakfasts served:										
Student free	246,986	239,758	227,399	849,684	670,819	488,065	278,474	308,142	332,713	349,956
Student reduced	56,260	51,487	44,271	-	3,037	43,539	62,380	68,988	72,578	80,352
Student full pay	152,969	155,811	146,263	-	2,625	75,323	89,013	96,688	92,533	94,632
Adult full pay	347	423	319	135	280	515	1,035	983	1,085	1,109
Total breakfasts served	456,562	447,479	418,252	849,819	676,761	607,442	430,902	474,801	498,909	526,049
Total meals served	3,089,827	2,941,503	2,745,003	3,690,816	3,481,532	2,700,311	2,857,104	2,922,341	3,009,257	3,116,046
Number of serving days	177	177	177	177	177	177	177	177	177	177
Students eligible for meals (1)	35,024	34,811	34,469	34,174	33,264	33,417	33,133	32,826	32,546	31,984
Average meals served per day:										
Student lunch	14,825	13,773	12,847	15,790	15,574	11,552	13,363	13,479	13,822	14,256
Student breakfast	2,577	2,526	2,361	4,800	3,822	3,429	2,429	2,677	2,813	2,966
Adult lunch	52	317	299	261	273	272	344	348	361	377
Adult breakfast	2	2	2	1	2	3	6	6	6	6
Average percentage of students participating per day:										
Lunch	42.33%	39.57%	37.27%	46.21%	46.82%	34.57%	40.33%	41.06%	42.47%	44.57%
Breakfast	7.36%	7.26%	6.85%	14.05%	11.49%	10.26%	7.33%	8.15%	8.64%	9.27%

(continued on following page)

NEBO SCHOOL DISTRICT
Child Nutrition Information (continued)
Last 10 Fiscal Years

	Fiscal Year Ended June 30,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Students qualifying for free and reduced-price meals:										
Free	7,116	7,795	8,334	6,346	6,122	7,481	7,781	7,892	8,901	8,106
Reduced	2,329	2,423	1,816	907	1,644	2,541	2,817	2,896	2,832	3,211
Total qualifying for free and reduced-price meals	9,445	10,218	10,150	7,253	7,766	10,022	10,598	10,788	11,733	11,317
Percentage qualifying for free and reduced-price meals:										
Free	20.32%	22.39%	24.18%	18.57%	18.40%	22.39%	23.48%	24.04%	27.35%	25.34%
Reduced	6.65%	6.96%	5.27%	2.65%	4.94%	7.60%	8.50%	8.82%	8.70%	10.04%
Total percentage qualifying for free and reduced-price meals	26.97%	29.35%	29.45%	21.22%	23.35%	29.99%	31.99%	32.86%	36.05%	35.38%
Lunch prices:										
Elementary reduced	$ 0.40	$ 0.40	$ 0.40	$ -	$ -	$ 0.40	$ 0.40	$ 0.40	$ 0.40	$ 0.40
Elementary full	2.00	2.00	2.00	-	-	2.00	2.00	2.00	2.00	2.00
Secondary reduced	0.40	0.40	0.40	-	-	0.40	0.40	0.40	0.40	0.40
Secondary full	2.50	2.50	2.50	-	-	2.50	2.50	2.50	2.50	2.25
Adult full	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Breakfast prices:										
Elementary reduced	$ 0.30	$ 0.30	$ 0.30	$ -	$ -	$ 0.30	$ 0.30	$ 0.30	$ 0.30	$ 0.30
Elementary full	1.50	1.50	1.50	-	-	1.50	1.50	1.50	1.50	1.50
Secondary reduced	0.30	0.30	0.30	-	-	0.30	0.30	0.30	0.30	0.30
Secondary full	1.50	1.50	1.50	-	-	1.50	1.50	1.50	1.50	1.50
Adult full	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00

(1) Based on October 1 enrollment counts of in-seat students

Compliance and Internal Control Section

NEBO SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2025

Federal Grantor / Pass Through Grantor / Program Title	CFDA Number	Pass-Through Grantor Number	District's Program Number	Receivable (Unearned) June 30, 2024	Received	Expended	Receivable (Unearned) June 30, 2025
U.S. Department of Agriculture:							
Passed through State Office of Education:							
Child Nutrition Cluster:							
School Breakfast Program	10.553	190	8001	$ -	$ 756,231	$ 756,231	$ -
National School Lunch Program:	10.555	190	8001	-	5,311,527	5,311,527	-
Non-Cash Assistance (Commodities)	10.565	190	8001	-	829,451	829,451	-
Local Food for Schools Cooperative Agreement	10.185	190	8001	74,182	74,182	-	-
Total Child Nutrition Cluster				74,182	6,971,391	6,897,209	-
Passed through Utah County Forest Reserve:							
Schools and Roads Cluster - Grants to States	10.665	n/a	7250	-	20,877	20,877	-
Total U.S. Department of Agriculture				74,182	6,992,268	6,918,086	-
U.S. Department of Education:							
Direct:							
Indian Education - Grants to Local Educational Agencies	84.060	n/a	7330	-	57,153	57,153	-
Passed through State Office of Education:							
Title I Grants to Local Educational Agencies	84.010	190	7545-7546	2,222,669	3,001,811	1,735,377	956,235
Migrant Education - State Grant Program	84.011	190	7548	102,049	160,234	67,341	9,156.00

(continued on following page)

The accompanying notes are an integral part of this statement.

NEBO SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards (continued)
Year Ended June 30, 2025

Federal Grantor / Pass Through Grantor / Program Title	CFDA Number	Pass-Through Grantor Number	District's Program Number	Receivable (Unearned) June 30, 2024	Received	Expended	Receivable (Unearned) June 30, 2025
U.S. Department of Education (continued):							
Special Education Cluster:							
Special Education - Grants to States	84.027	190	7551	$ 1,553,766	$ 4,301,074	$ 7,353,050	$ 4,605,742
Special Education - Results Driven Accountability	84.027	190	7552	238,701	238,701	-	-
Special Education - Preschool Grants	84.173	190	7701	-	-	190,353	190,353
Total Special Education Cluster				1,792,467	4,539,775	7,543,403	4,796,095
Career and Technical Education - Basic Grants to States	84.048	190	6000	-	415,403	415,403	-
Education for Homeless Children and Youth	84.196	190	7950	-	21,600	21,600	-
25IMM Title III Immigrant	84.365	190	7882	-		15,014	15,014
Title IV, Part A - Student Support and Academic Enrichment	84.424	190	7560	443,270	443,270	244,101	244,101
Stronger Connections	84.424F	190	7562	10,926	10,926	224,788	224,788
Elementary and Secondary School Emergency Relief Fund III	84.425U	190	7640-7648	4,282,201	4,282,201	-	-
English Language Acquisition Grants	84.365	190	7880	138,824	190,781	140,767	88,810
Supporting Effective Instruction State Grants	84.367	190	7508	597,185	874,313	562,533	285,405
Total U.S. Department of Education				9,589,591	13,997,467	11,027,480	6,619,604

(continued on following page)

NEBO SCHOOL DISTRICT
Schedule of Expenditures of Federal Awards (continued)
Year Ended June 30, 2025

Federal Grantor / Pass Through Grantor / Program Title	CFDA Number	Pass-Through Grantor Number	District's Program Number	Receivable (Unearned) June 30, 2024	Received	Expended	Receivable (Unearned) June 30, 2025
U.S. Department of Health and Human Services:							
Passed through the Utah Department of Health							
Medical Assistance Program	93.778	n/a	1250	$ 167,862	$ 2,354,484	$ 2,186,622	$ -
Total U.S. Department of Health and Human Services				167,862	2,354,484	2,186,622	-
U.S. Department of Treasury:							
Lead Free Drinking Water	21.027	n/a	7658	27,843	27,843	-	-
Total U.S. Department of Treasury				27,843	-	-	-
Total federal awards				$ 9,859,478	$ 23,372,062	$ 20,132,188	$ 6,619,604

The accompanying notes are an integral part of this statement.

1. BASIS FOR PRESENTATION

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Nebo School District (District) under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the District.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting as described in Note 1 to the District's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Donated food commodities are recorded at acquisition value in the *Child Nutrition Fund* as an inventory asset and federal revenue when received and totaled $829,451 for the year ended June 30, 2025. Donated food commodity inventories are recorded as expenditures in the *Child Nutrition Fund* when they are consumed by the schools. For purposes of the Schedule, donated food commodities are also recorded as expended when received.

The District has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. SUBRECIPIENTS OF FEDERAL AWARDS

The District did not provide federal award funding to any subrecipients during the year ended June 30, 2025.

4. RELATIONSHIP TO DISTRICT'S FINANCIAL STATEMENTS

A reconciliation of federal revenue as reported on the District's financial statements and the Schedule for the year ended June 30, 2025 is as follows:

General Fund	$	12,415,527
Special Revenue Funds:		
Non K-12 Programs		819,452
School Food Services		6,897,209
Total governmental funds	$	20,132,188
Total federal expenditures as reported in the Schedule of Expenditures of Federal Awards	$	20,132,188

GILBERT & STEWART
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION
ESTABLISHED 1974

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Board of Education
Nebo School District
Spanish Fork, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Nebo School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Nebo School District's basic financial statements, and have issued our report thereon dated November 7, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Nebo School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Nebo School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Nebo School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. or significant deficiencies. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Nebo School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gilbert & Stewart

Gilbert & Stewart
Certified Public Accountants
Provo, Utah
November 7, 2025

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Board of Education
Nebo School District
Spanish Fork, Utah

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Nebo School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Nebo School District's major federal programs for the year ended June 30, 2025. Nebo School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Nebo School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nebo School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Nebo School District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nebo School District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether the noncompliance with compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on out audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or

significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, and the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Nebo School District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Nebo School District's basic financial statements. We issued our report thereon dated November 7, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Gilbert & Stewart

Gilbert & Stewart
Certified Public Accountants
Provo, Utah
November 7, 2025

NEBO SCHOOL DISTRICT
Summary Schedule of Prior Year Audit Findings
Year Ended June 30, 2025

No matters were reported in the prior year.

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NEBO SCHOOL DISTRICT
Schedule of Findings and Questioned Costs
Year Ended June 30, 2025

1. SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

Type of auditor's report issued:		Unmodified
Internal control over financial reporting:		
-Material weaknesses identified?	___ yes	_X_ no
-Significant deficiencies identified that are not considered to be material weaknesses?	___ yes	_X_ none reported
Noncompliance material to financial statements noted?	___ yes	_X_ no

Federal Awards:

Internal control over major programs:		
-Material weaknesses identified?	___ yes	_X_ no
-Significant deficiencies identified that are not considered to be material weakness(es)?	___ yes	_X_ none reported
Type of auditor's report issued on compliance for major programs:		Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	___ yes	_X_ no

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.027	Special Education Cluster (IDEA)
84.173	Medicaid Cluster
84.367	Supporting Effective Instruction State Grants

Dollar threshold used to distinguish between type A and type B programs:		$750,000
Auditee qualified as low-risk auditee?	_X_ yes	___ no

2. FINANCIAL STATEMENT FINDINGS

No matters were identified.

3. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters were identified.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE*

Board of Education
Nebo School District
Spanish Fork, Utah

REPORT ON COMPLIANCE

We have audited Nebo School District's compliance with the applicable state requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor for the year ended June 30, 2025.

State compliance requirements were tested for the year ended June 30, 2025 in the following areas:

Budgetary Compliance
Fund Balance
Fraud Risk Assessment
Government Fees
Cash Management
Tax Levy Revenue Recognition
Utah Retirement Systems
Crime Insurance for Public Treasurers
Internal Control Systems
Public Education Programs

Opinion on Compliance

In our opinion, Nebo School District complied, in all material respects, with the state compliance requirements referred to above for the year ended June 30, 2025.

Basis for Opinion

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (Government Auditing Standards); and the *State Compliance Audit Guide* (Guide), issued by the Office of the Utah State Auditor. Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Nebo School District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Nebo School District's compliance with the compliance requirements referred to above.

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Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Nebo School District's government programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Nebo School District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Nebo School District's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Nebo School District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the Nebo School District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Guide but not for the purpose of expressing an opinion on the effectiveness of Nebo School District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

REPORT ON INTERNAL CONTROL OVER COMPLIANCE

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in

internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose. However, pursuant to *Utah Code* Title 63G, Chapter 2, this report is a matter of public record, and as such, its distribution is not limited.

Gilbert & Stewart

GILBERT & STEWART
Certified Public Accountants
Provo, UT
November 7, 2025

Nebo
SCHOOL DISTRICT

NOVEMBER 30, 2025
FINANCIAL REPORT

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Spanish Fork, Utah 84660
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NEBO SCHOOL DISTRICT

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November 30, 2025

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NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

GENERAL FUND - BASIC PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 77,334,629	$ 81,159,499	$ -	$ 7,383,141	$ 73,776,358	9%
Interest income	3,500,000	3,500,000	-	2,855,960	644,040	82%
Other local revenue	2,435,769	2,653,522	-	1,278,676	1,374,846	48%
Total local sources	83,270,398	87,313,021	-	11,517,777	75,795,244	13%
State sources	283,716,143	262,193,082	-	112,815,351	149,377,731	43%
Federal sources	20,000	20,000	-	-	20,000	0%
Total revenues	**367,006,541**	**349,526,103**	**-**	**124,333,128**	**225,192,975**	**36%**
Expenditures						
Salaries						
Teachers	107,775,750	108,303,355	-	35,730,027	72,573,328	33%
Teachers on special assignment	10,285,747	10,288,247	-	3,472,923	6,815,324	34%
Technicians	3,053,631	2,988,717	-	915,115	2,073,602	31%
Administrators	12,284,614	12,549,228	-	5,230,623	7,318,605	42%
Coordinators and managers	4,052,378	4,081,940	-	1,699,913	2,382,027	42%
Secretaries and clerks	10,193,053	10,104,633	-	3,835,373	6,269,260	38%
Media personnel	1,921,603	1,926,340	-	646,799	1,279,541	34%
Counselors	7,943,850	7,863,275	-	2,595,567	5,267,708	33%
Social workers and psychologists	243,675	262,400	-	85,850	176,550	33%
Health services personnel	928,725	996,400	-	314,638	681,762	32%
Coaches and advisors	475,000	475,000	-	154,228	320,772	32%
Custodial personnel	9,350,000	9,350,000	-	3,938,007	5,411,993	42%
Maintenance personnel	4,584,186	4,584,186	-	1,959,382	2,624,804	43%
Warehouse and delivery personnel	225,000	225,000	-	97,776	127,224	43%
Bus drivers	5,970,000	5,970,000	-	1,854,406	4,115,594	31%
Bonuses	2,666,238	2,616,238	-	2,358,984	257,254	90%
Training stipends	333,500	333,500	-	25,129	308,371	8%
Overtime	500,000	400,000	-	150,051	249,949	38%
Extra duty	1,387,697	1,387,697	-	824,636	563,061	59%
Total salaries	184,174,647	184,706,156	-	65,889,427	118,816,729	36%
Benefits						
Retirement	39,110,773	38,984,640	-	12,823,789	26,160,851	33%
Social Security	13,889,007	13,892,680	-	4,832,485	9,060,195	35%
Health, LTD, and life insurance	23,864,158	23,658,432	-	7,544,625	16,113,807	32%
Other	4,741,000	4,741,000	74,049	4,677,555	(10,604)	100%
Total benefits	81,604,938	81,276,752	74,049	29,878,454	51,324,249	37%

NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

GENERAL FUND - BASIC PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Purchased services						
Contracted Services	45,349,438	44,835,822	4,171,306	16,383,925	24,280,591	46%
Training and Development	208,500	208,500	3,800	49,058	155,642	25%
Travel	841,162	1,038,243	109,458	290,740	638,045	39%
Communications	448,500	447,500	1,575	157,234	288,691	35%
Utilities	6,818,700	6,760,200	17,395	2,572,185	4,170,620	38%
Indirect Costs	(2,309,250)	(2,290,451)	-	-	(2,290,451)	0%
Other	1,476,510	2,184,139	395	28,206	2,155,538	1%
Total Purchased Services	52,833,560	53,183,953	4,303,929	19,481,348	29,398,676	45%
Supplies and materials						
Supplies	5,946,560	7,678,578	364,614	3,111,325	4,202,639	45%
Textbooks	4,428,527	9,273,966	176,556	935,200	8,162,210	12%
Library and audio visual	508,529	779,984	-	381,751	398,233	49%
Food	121,000	121,000	1,063	29,281	90,656	25%
Fuel	1,530,500	1,355,500	-	349,463	1,006,037	26%
Total supplies and materials	12,535,116	19,209,028	542,233	4,807,020	13,859,775	28%
Property						
Equipment	7,655,041	13,802,112	592,349	5,417,002	7,792,761	44%
Construction and improvements	-	-	324	(225)	(99)	0%
Total property	7,655,041	13,802,112	592,673	5,416,777	7,792,662	44%
Total expenditures	**338,803,302**	**352,178,001**	**5,512,884**	**125,473,026**	**221,192,091**	**37%**
Excess (deficiency) of revenues	**28,203,239**	**(2,651,898)**	**(5,512,884)**	**(1,139,898)**	**4,000,884**	**-2%**
Other sources (uses)						
Transfers in (out)	(30,770,242)	(28,312,118)	-	-	(28,312,118)	0%
Sale of assets	-	100,000	-	104,294	(4,294)	104%
Total other sources (uses)	(30,770,242)	(28,212,118)	-	104,294	(28,316,412)	-0%
Net change in fund balance	**$ (2,567,003)**	**$ (30,864,016)**	**$ (5,512,884)**	**$ (1,035,604)**	**$ (24,315,528)**	
Fund balances - beginning						
Nonspendable	$ 1,000,000	$ 1,831,789				
Restricted	-	-				
Committed	19,000,000	19,000,000				
Assigned	47,500,325	74,735,805				
Unassigned	37,915,568	38,017,171				
Total fund balances - beginning	105,415,893	133,584,765				
Fund balances - ending						
Nonspendable	1,000,000	1,000,000				
Restricted	-	-				
Committed	19,500,000	19,500,000				
Assigned	43,428,839	43,128,839				
Unassigned	38,920,051	39,091,910		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 102,848,890**	**$ 102,720,749**		Percent of school year expired:		40%

NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

GENERAL FUND - CATEGORICAL PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ -	$ -	$ -	$ -	$ -	0%
Other local revenue	564,906	890,516	-	285,056	605,460	32%
Total local sources	564,906	890,516	-	285,056	605,460	32%
State sources	85,475,751	95,674,789	-	50,579,194	45,095,595	53%
Federal sources	10,675,153	10,757,603	-	1,164,337	9,593,266	11%
Total revenues	**96,715,810**	**107,322,908**	**-**	**52,028,587**	**55,294,321**	**48%**
Expenditures						
Salaries						
Teachers	21,088,780	24,513,770	-	8,546,190	15,967,580	35%
Teachers on special assignment	6,387,500	6,956,983	-	2,359,032	4,597,951	34%
Technicians	12,340,805	16,473,199	-	5,304,835	11,168,364	32%
Administrators	195,356	195,356	-	81,398	113,958	42%
Coordinators and managers	562,225	720,849	-	300,354	420,495	42%
Secretaries and clerks	488,680	553,680	-	209,758	343,922	38%
Counselors	1,070,000	970,000	-	323,494	646,506	33%
Social workers and psychologists	2,365,000	2,631,703	-	850,585	1,781,118	32%
Health services personnel	6,175,000	6,200,000	-	2,042,351	4,157,649	33%
Maintenance personnel	-	82,500	-	33,840	48,660	41%
Bus drivers	15,000	15,000	-	1,579	13,421	11%
Bonuses	1,515,304	1,525,000	-	1,523,885	1,115	100%
Training stipends	3,642,207	4,070,806	-	1,566,692	2,504,114	38%
Overtime	-	-	-	2,700	(2,700)	0%
Extra duty	1,010,700	1,441,018	-	698,705	742,313	48%
Total salaries	56,856,557	66,349,864	-	23,845,398	42,504,466	36%
Benefits						
Retirement	10,801,202	11,807,204	-	3,966,567	7,840,637	34%
Social Security	4,223,034	4,975,404	-	1,766,843	3,208,561	36%
Health, LTD, and life insurance	6,899,271	7,451,639	-	2,113,557	5,338,082	28%
Total benefits	21,923,507	24,234,247	-	7,846,967	16,387,280	32%
Purchased services						
Contracted Services	2,464,500	5,873,838	300,005	1,862,293	3,711,540	37%
Training and Development	106,500	332,790	-	219,269	113,521	66%
Travel	314,500	424,041	-	122,674	301,367	29%
Communications	32,500	25,000	2,804	7,745	14,451	42%
Indirect Costs	1,261,750	1,267,951	-	-	1,267,951	0%
Other	15,862,666	9,153,661	-	1,194	9,152,467	0%
Total Purchased Services	20,042,416	17,077,281	302,809	2,213,175	14,561,297	15%

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GENERAL FUND - CATEGORICAL PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Supplies and materials						
Supplies	3,156,801	3,270,505	6,873	2,680,203	583,429	82%
Textbooks	50,000	184,300	4,068	84,251	95,981	48%
Library and audio visual	-	35,167	-	746	34,421	2%
Food	47,750	47,750	-	13,923	33,827	29%
Fuel	67,500	67,500	-	22,870	44,630	34%
Total supplies and materials	3,322,051	3,605,222	10,941	2,801,993	792,288	78%
Property						
Equipment	2,166,500	3,438,093	397,781	1,932,097	1,108,215	68%
Construction and improvements	200,000	300,000	72,005	170,081	57,914	81%
Total property	2,366,500	3,738,093	469,786	2,102,178	1,166,129	69%
Total expenditures	**104,511,031**	**115,004,707**	**783,536**	**38,809,711**	**75,411,460**	**34%**
Excess (deficiency) of revenues	**(7,795,221)**	**(7,681,799)**	**(783,536)**	**13,218,876**	**(20,117,139)**	**14%**
Other sources (uses)						
Transfers in (out)	7,795,221	7,581,799	-	-	7,581,799	0%
Sale of assets	-	100,000	-	43,317	56,683	43%
Total other sources (uses)	7,795,221	7,681,799	-	43,317	7,638,482	1%
Net change in fund balance	**$ -**	**$ -**	**$ (783,536)**	**$ 13,262,193**	**$ (12,478,657)**	
Fund balances - beginning						
Nonspendable	$ -	$ -				
Restricted	-	-				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	-	-				
Fund balances - ending						
Nonspendable	-	-				
Restricted	-	-				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ -**	**$ -**		Percent of school year expired:		40%

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GENERAL FUND - COMBINED PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 77,334,629	$ 81,159,499	$ -	$ 7,383,141	$ 73,776,358	9%
Interest income	3,500,000	3,500,000	-	2,855,960	644,040	82%
Other local revenue	3,000,675	3,544,038	-	1,563,732	1,980,306	44%
Total local sources	83,835,304	88,203,537	-	11,802,833	76,400,704	13%
State sources	369,191,894	357,867,871	-	163,394,545	194,473,326	46%
Federal sources	10,695,153	10,777,603	-	1,164,337	9,613,266	11%
Total revenues	**463,722,351**	**456,849,011**	**-**	**176,361,715**	**280,487,296**	**39%**
Expenditures						
Salaries						
Teachers	128,864,530	132,817,125	-	44,276,217	88,540,908	33%
Teachers on special assignment	16,673,247	17,245,230	-	5,831,955	11,413,275	34%
Technicians	15,394,436	19,461,916	-	6,219,950	13,241,966	32%
Administrators	12,479,970	12,744,584	-	5,312,021	7,432,563	42%
Coordinators and managers	4,614,603	4,802,789	-	2,000,267	2,802,522	42%
Secretaries and clerks	10,681,733	10,658,313	-	4,045,131	6,613,182	38%
Media personnel	1,921,603	1,926,340	-	646,799	1,279,541	34%
Counselors	9,013,850	8,833,275	-	2,919,061	5,914,214	33%
Social workers and psychologists	2,608,675	2,894,103	-	936,435	1,957,668	32%
Health services personnel	7,103,725	7,196,400	-	2,356,989	4,839,411	33%
Custodial personnel	9,350,000	9,350,000	-	3,938,007	5,411,993	42%
Maintenance personnel	4,584,186	4,666,686	-	1,993,222	2,673,464	43%
Warehouse and delivery personnel	225,000	225,000	-	97,776	127,224	43%
Bus drivers	5,985,000	5,985,000	-	1,855,985	4,129,015	31%
Bonuses	4,181,542	4,141,238	-	3,882,869	258,369	94%
Training stipends	3,975,707	4,404,306	-	1,591,821	2,812,485	36%
Overtime	500,000	400,000	-	152,751	247,249	38%
Extra duty	2,398,397	2,828,715	-	1,523,341	1,305,374	54%
Total salaries	241,031,204	251,056,020	-	89,734,825	161,321,195	36%
Benefits						
Retirement	49,911,975	50,791,844	-	16,790,356	34,001,488	33%
Social Security	18,112,041	18,868,084	-	6,599,328	12,268,756	35%
Health, LTD, and life insurance	30,763,429	31,110,071	-	9,658,182	21,451,889	31%
Other	4,741,000	4,741,000	74,049	4,677,555	(10,604)	100%
Total benefits	103,528,445	105,510,999	74,049	37,725,421	67,711,529	36%
Purchased services						
Contracted Services	47,813,938	50,709,660	4,471,311	18,246,218	27,992,131	45%
Training and Development	315,000	541,290	3,800	268,327	269,163	50%
Travel	1,155,662	1,462,284	109,458	413,414	939,412	36%
Communications	481,000	472,500	4,379	164,979	303,142	36%
Utilities	6,818,700	6,760,200	17,395	2,572,185	4,170,620	38%
Indirect Costs	(1,047,500)	(1,022,500)	-	-	(1,022,500)	0%
Other	17,339,176	11,337,800	395	29,400	11,308,005	0%
Total Purchased Services	72,875,976	70,261,234	4,606,738	21,694,523	43,959,973	37%

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GENERAL FUND - COMBINED PROGRAMS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Supplies and materials						
Supplies	9,103,361	10,949,083	371,487	5,791,528	4,786,068	56%
Textbooks	4,478,527	9,458,266	180,624	1,019,451	8,258,191	13%
Library and audio visual	508,529	815,151	-	382,497	432,654	47%
Food	168,750	168,750	1,063	43,204	124,483	26%
Fuel	1,598,000	1,423,000	-	372,333	1,050,667	26%
Total supplies and materials	15,857,167	22,814,250	553,174	7,609,013	14,652,063	34%
Property						
Equipment	9,821,541	17,240,205	990,130	7,349,099	8,900,976	48%
Construction and improvements	200,000	300,000	72,329	169,856	57,815	81%
Total property	10,021,541	17,540,205	1,062,459	7,518,955	8,958,791	49%
Total expenditures	**443,314,333**	**467,182,708**	**6,296,420**	**164,282,737**	**296,603,551**	**36%**
Excess (deficiency) of revenues	**20,408,018**	**(10,333,697)**	**(6,296,420)**	**12,078,978**	**(16,116,255)**	**2%**
Other sources (uses)						
Transfers in (out)	(22,975,021)	(20,730,319)	-	-	(20,730,319)	0%
Sale of assets	-	200,000	-	147,611	52,389	74%
Total other sources (uses)	(22,975,021)	(20,530,319)	-	147,611	(20,677,930)	-1%
Net change in fund balance	**$ (2,567,003)**	**$ (30,864,016)**	**$ (6,296,420)**	**$ 12,226,589**	**$ (36,794,185)**	
Fund balances - beginning						
Nonspendable	$ 1,000,000	$ 1,831,789				
Restricted	-	-				
Committed	19,000,000	19,000,000				
Assigned	47,500,325	74,735,805				
Unassigned	37,915,568	38,017,171				
Total fund balances - beginning	105,415,893	133,584,765				
Fund balances - ending						
Nonspendable	1,000,000	1,000,000				
Restricted	-	-				
Committed	19,500,000	19,500,000				
Assigned	43,428,839	43,128,839				
Unassigned	38,920,051	39,091,910		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 102,848,890**	**$ 102,720,749**		Percent of school year expired:		40%

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SCHOOL ACTIVITIES FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Interest income	$ 250,000	$ 250,000	$ -	$ -	$ 250,000	0%
Other local revenue	17,600,000	17,600,000	-	-	17,600,000	0%
Total local sources	17,850,000	17,850,000	-	-	17,850,000	0%
Total revenues	**17,850,000**	**17,850,000**	**-**	**-**	**17,850,000**	**0%**
Expenditures						
Purchased services						
Travel	500,000	500,000	-	-	500,000	0%
Total Purchased Services	500,000	500,000	-	-	500,000	0%
Supplies and materials						
Supplies	14,350,000	14,350,000	-	-	14,350,000	0%
Textbooks	1,500,000	1,500,000	-	-	1,500,000	0%
Library and audio visual	500,000	500,000	-	-	500,000	0%
Total supplies and materials	16,350,000	16,350,000	-	-	16,350,000	0%
Property						
Equipment	1,000,000	1,000,000	-	-	1,000,000	0%
Total property	1,000,000	1,000,000	-	-	1,000,000	0%
Total expenditures	**17,850,000**	**17,850,000**	**-**	**-**	**17,850,000**	**0%**
Excess (deficiency) of revenues	**-**	**-**	**-**	**-**	**-**	**0%**
Other sources (uses)						
Transfers in (out)	-	-	-	-	-	0%
Total other sources (uses)	-	-	-	-	-	0%
Net change in fund balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Fund balances - beginning						
Nonspendable	$ -	$ -				
Restricted	-	-				
Committed	-	-				
Assigned	12,525,922	12,926,849				
Unassigned	-	-				
Total fund balances - beginning	12,525,922	12,926,849				
Fund balances - ending						
Nonspendable	-	-				
Restricted	-	-				
Committed	-	-				
Assigned	12,525,922	12,926,849				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 12,525,922**	**$ 12,926,849**		Percent of school year expired:		40%

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NON K - 12 PROGRAMS FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 2,575,118	$ 2,241,133	$ -	$ 203,878	$ 2,037,255	9%
Interest income	75,000	75,000	-	36,311	38,689	48%
Other local revenue	700,000	700,000	-	250,280	449,720	36%
Total local sources	3,350,118	3,016,133	-	490,469	2,525,664	16%
State sources	4,149,634	4,168,708	-	1,748,088	2,420,620	42%
Federal sources	785,000	748,190	-	-	748,190	0%
Total revenues	**8,284,752**	**7,933,031**	**-**	**2,238,557**	**5,694,474**	**28%**
Expenditures						
Salaries						
Teachers	1,965,000	1,585,000	-	547,967	1,037,033	35%
Teachers on special assignment	115,000	115,000	-	-	115,000	0%
Technicians	1,975,000	1,255,000	-	460,522	794,478	37%
Secretaries and clerks	-	-	-	2,286	(2,286)	0%
Coaches and advisors	1,827,125	1,827,125	-	663,885	1,163,240	36%
Extra duty	58,500	108,500	-	110,605	(2,105)	102%
Total salaries	5,940,625	4,890,625	-	1,785,265	3,105,360	37%
Benefits						
Retirement	1,042,569	855,049	-	194,874	660,175	23%
Social Security	464,090	376,768	-	134,241	242,527	36%
Health, LTD, and life insurance	383,657	372,657	-	88,477	284,180	24%
Total benefits	1,890,316	1,604,474	-	417,592	1,186,882	26%
Purchased services						
Contracted Services	63,000	60,500	-	18,295	42,205	30%
Training and Development	2,500	-	-	-	-	0%
Travel	10,000	6,500	-	2,245	4,255	35%
Communications	1,500	500	-	288	212	58%
Utilities	-	12,000	-	-	12,000	0%
Indirect Costs	47,500	22,500	-	-	22,500	0%
Other	524,385	506,092	-	12,000	494,092	2%
Total Purchased Services	648,885	608,092	-	32,828	575,264	5%
Supplies and materials						
Supplies	160,000	160,000	-	65,223	94,777	41%
Textbooks	5,000	-	7,200	-	(7,200)	0%
Food	500	500	-	291	209	58%
Fuel	5,000	5,000	-	472	4,528	9%
Total supplies and materials	170,500	165,500	7,200	65,986	92,314	44%

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NON K - 12 PROGRAMS FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Property						
Equipment	25,000	20,000	111	4,395	15,494	23%
Total property	25,000	20,000	111	4,395	15,494	23%
Total expenditures	**8,675,326**	**7,288,691**	**7,311**	**2,306,066**	**4,975,314**	**32%**
Excess (deficiency) of revenues	**(390,574)**	**644,340**	**(7,311)**	**(67,509)**	**719,160**	**-4%**
Other sources (uses)						
Transfers in (out)	576,959	(790,053)	-	-	(790,053)	0%
Total other sources (uses)	576,959	(790,053)	-	-	(790,053)	0%
Net change in fund balance	**$ 186,385**	**$ (145,713)**	**$ (7,311)**	**$ (67,509)**	**$ (70,893)**	
Fund balances - beginning						
Nonspendable	$ -	$ -				
Restricted	3,478,368	4,053,538				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	3,478,368	4,053,538				
Fund balances - ending						
Nonspendable	-	-				
Restricted	3,664,753	3,907,825				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 3,664,753**	**$ 3,907,825**		Percent of school year expired:		40%

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PASS-THROUGH TAXES FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 2,514,479	$ 2,282,851	$ -	$ -	$ 2,282,851	0%
Total local sources	2,514,479	2,282,851	-	-	2,282,851	0%
Total revenues	**2,514,479**	**2,282,851**	**-**	**-**	**2,282,851**	**0%**
Expenditures						
Purchased services						
Other	2,514,479	2,282,851	-	-	2,282,851	0%
Total Purchased Services	2,514,479	2,282,851	-	-	2,282,851	0%
Total expenditures	**2,514,479**	**2,282,851**	**-**	**-**	**2,282,851**	**0%**
Excess (deficiency) of revenues	**-**	**-**	**-**	**-**	**-**	**0%**
Other sources (uses)						
Transfers in (out)	-	-	-	-	-	0%
Total other sources (uses)	-	-	-	-	-	0%
Net change in fund balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	
Fund balances - beginning						
Nonspendable	$ -	$ -				
Restricted	-	-				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	-	-				
Fund balances - ending						
Nonspendable	-	-				
Restricted	-	-				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ -**	**$ -**		Percent of school year expired:		40%

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DEBT SERVICE FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 48,663,636	$ 52,220,590	$ -	$ 4,750,547	$ 47,470,043	9%
Interest income	500,000	500,000	-	382,562	117,438	77%
Total local sources	49,163,636	52,720,590	-	5,133,109	47,587,481	10%
Total revenues	**49,163,636**	**52,720,590**	**-**	**5,133,109**	**47,587,481**	**10%**
Expenditures						
Property						
Equipment	-	-	-	-	-	0%
Total property	-	-	-	-	-	0%
Total expenditures	**-**	**-**	**-**	**-**	**-**	**0%**
Excess (deficiency) of revenues	**49,163,636**	**52,720,590**	**-**	**5,133,109**	**47,587,481**	**10%**
Other sources (uses)						
Paying agent and bond issuance costs	(25,000)	(25,000)	-	(4,000)	(21,000)	16%
Principal	(39,350,860)	(42,235,000)	-	-	(42,235,000)	0%
Interest	(9,799,138)	(9,971,360)	-	(4,946,791)	(5,024,569)	50%
Total other sources (uses)	(49,174,998)	(52,231,360)	-	(4,950,791)	(47,280,569)	9%
Net change in fund balance	**$ (11,362)**	**$ 489,230**	**$ -**	**$ 182,318**	**$ 306,912**	
Fund balances - beginning						
Nonspendable	$ -	$ -				
Restricted	1,494,809	1,234,011				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	1,494,809	1,234,011				
Fund balances - ending						
Nonspendable	-	-				
Restricted	1,483,447	1,723,241				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 1,483,447**	**$ 1,723,241**		Percent of school year expired:		40%

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CAPITAL PROJECTS FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 22,121,677	$ 20,257,237	$ -	$ 1,842,816	$ 18,414,421	9%
Interest income	2,000,000	2,000,000	-	1,356,154	643,846	68%
Other local revenue	150,000	4,922,055	-	295,500	4,626,555	6%
Total local sources	24,271,677	27,179,292	-	3,494,470	23,684,822	13%
State sources	9,250,759	9,250,759	-	3,854,483	5,396,276	42%
Total revenues	**33,522,436**	**36,430,051**	**-**	**7,348,953**	**29,081,098**	**20%**
Expenditures						
Purchased services						
Contracted Services	-	400,000	-	194,967	205,033	49%
Total Purchased Services	-	400,000	-	194,967	205,033	49%
Property						
Equipment	2,480,000	2,881,479	1,248,817	1,400,210	232,452	92%
Property purchases	1,500,000	15,000,000	57,406	1,811	14,940,783	0%
Construction and improvements	89,960,462	92,453,981	37,136,876	26,936,346	28,380,759	69%
Total property	93,940,462	110,335,460	38,443,099	28,338,367	43,553,994	61%
Total expenditures	**93,940,462**	**110,735,460**	**38,443,099**	**28,533,334**	**43,759,027**	**60%**
Excess (deficiency) of revenues	**(60,418,026)**	**(74,305,409)**	**(38,443,099)**	**(21,184,381)**	**(14,677,929)**	**-40%**
Other sources (uses)						
Transfers in (out)	21,398,062	20,520,372	-	-	20,520,372	0%
Bond sale proceeds	10,000,000	10,000,000	-	10,000,000	-	100%
Bond sale premiums (discounts)	-	282,456	-	282,456	-	100%
Sale of assets	-	730,000	-	445,881	284,119	61%
Paying agent and bond issuance costs	(50,000)	(105,648)	-	(105,648)	-	100%
Principal	(7,090,000)	(7,090,000)	-	-	(7,090,000)	0%
Interest	(5,416,838)	(5,416,838)	-	(2,708,419)	(2,708,419)	50%
Total other sources (uses)	18,841,224	18,920,342	-	7,914,270	11,006,072	42%
Net change in fund balance	**$ (41,576,802)**	**$ (55,385,067)**	**$ (38,443,099)**	**$ (13,270,111)**	**$ (3,671,857)**	

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CAPITAL PROJECTS FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Fund balances - beginning						
Nonspendable	$ 300,000	$ 319,706				
Restricted	-	1,729,600				
Committed	73,813,948	94,383,958				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	74,113,948	96,433,264				
Fund balances - ending						
Nonspendable	300,000	300,000				
Restricted	-	-				
Committed	32,237,146	40,748,197				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 32,537,146**	**$ 41,048,197**		Percent of school year expired:		40%

NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

CHILD NUTRITION FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Interest income	$ 500,000	$ 500,000	$ -	$ 108,934	$ 391,066	22%
Other local revenue	3,725,000	3,925,000	-	1,722,914	2,202,086	44%
Total local sources	4,225,000	4,425,000	-	1,831,848	2,593,152	41%
State sources	3,000,000	3,023,055	-	604,594	2,418,461	20%
Federal sources	7,250,000	7,250,000	-	1,876,932	5,373,068	26%
Total revenues	**14,475,000**	**14,698,055**	**-**	**4,313,374**	**10,384,681**	**29%**
Expenditures						
Salaries						
Coordinators and managers	1,434,365	1,434,365	-	470,786	963,579	33%
Secretaries and clerks	1,252,500	1,252,500	-	399,688	852,812	32%
Maintenance personnel	165,000	165,000	-	68,718	96,282	42%
Warehouse and delivery personnel	265,000	265,000	-	102,069	162,931	39%
Cooks	2,800,000	3,000,000	-	938,851	2,061,149	31%
Overtime	-	-	-	9,692	(9,692)	0%
Total salaries	5,916,865	6,116,865	-	1,989,804	4,127,061	33%
Benefits						
Retirement	750,000	750,000	-	221,935	528,065	30%
Social Security	475,000	475,000	-	149,314	325,686	31%
Health, LTD, and life insurance	415,000	415,000	-	123,075	291,925	30%
Other	160,000	160,000	-	156,405	3,595	98%
Total benefits	1,800,000	1,800,000	-	650,729	1,149,271	36%
Purchased services						
Contracted Services	837,500	812,500	54,167	322,403	435,930	46%
Training and Development	5,000	5,000	-	-	5,000	0%
Travel	20,000	20,000	-	3,361	16,639	17%
Communications	5,000	5,000	-	88	4,912	2%
Indirect Costs	1,000,000	1,000,000	-	-	1,000,000	0%
Other	5,500	5,500	-	20,831	(15,331)	379%
Total Purchased Services	1,873,000	1,848,000	54,167	346,683	1,447,150	22%
Supplies and materials						
Supplies	675,000	625,000	1,673	229,528	393,799	37%
Food	6,152,500	6,177,500	1,122,571	1,841,474	3,213,455	48%
Fuel	15,000	15,000	-	3,965	11,035	26%
Total supplies and materials	6,842,500	6,817,500	1,124,244	2,074,967	3,618,289	47%

NEBO SCHOOL DISTRICT

Financial Report

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CHILD NUTRITION FUND

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Property						
Equipment	200,000	123,055	10,957	60,104	51,994	58%
Total property	200,000	123,055	10,957	60,104	51,994	58%
Total expenditures	**16,632,365**	**16,705,420**	**1,189,368**	**5,122,287**	**10,393,765**	**38%**
Excess (deficiency) of revenues	**(2,157,365)**	**(2,007,365)**	**(1,189,368)**	**(808,913)**	**(9,084)**	**-8%**
Other sources (uses)						
Transfers in (out)	1,000,000	1,000,000	-	-	1,000,000	0%
Sale of assets	-	-	-	-	-	0%
Total other sources (uses)	1,000,000	1,000,000	-	-	1,000,000	0%
Net change in fund balance	**$ (1,157,365)**	**$ (1,007,365)**	**$ (1,189,368)**	**$ (808,913)**	**$ 990,916**	
Fund balances - beginning						
Nonspendable	$ 500,000	$ 614,184				
Restricted	11,026,211	10,888,891				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-				
Total fund balances - beginning	11,526,211	11,503,075				
Fund balances - ending						
Nonspendable	500,000	500,000				
Restricted	9,868,846	9,995,710				
Committed	-	-				
Assigned	-	-				
Unassigned	-	-		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 10,368,846**	**$ 10,495,710**		Percent of school year expired:		40%

NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

ALL FUNDS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Revenues						
Local sources						
Property taxes	$ 153,209,539	$ 158,161,310	$ -	$ 14,180,382	$ 143,980,928	9%
Interest income	6,825,000	6,825,000	-	4,739,921	2,085,079	69%
Other local revenue	25,175,675	30,691,093	-	3,832,426	26,858,667	12%
Total local sources	185,210,214	195,677,403	-	22,752,729	172,924,674	12%
State sources	385,592,287	374,310,393	-	169,601,710	204,708,683	45%
Federal sources	18,730,153	18,775,793	-	3,041,269	15,734,524	16%
Total revenues	**589,532,654**	**588,763,589**	**-**	**195,395,708**	**393,367,881**	**33%**
Expenditures						
Salaries						
Teachers	130,829,530	134,402,125	-	44,824,184	89,577,941	33%
Teachers on special assignment	16,788,247	17,360,230	-	5,831,955	11,528,275	34%
Technicians	17,369,436	20,716,916	-	6,680,472	14,036,444	32%
Administrators	12,479,970	12,744,584	-	5,312,021	7,432,563	42%
Coordinators and managers	6,048,968	6,237,154	-	2,471,053	3,766,101	40%
Secretaries and clerks	11,934,233	11,910,813	-	4,447,105	7,463,708	37%
Media personnel	1,921,603	1,926,340	-	646,799	1,279,541	34%
Counselors	9,013,850	8,833,275	-	2,919,061	5,914,214	33%
Social workers and psychologists	2,608,675	2,894,103	-	936,435	1,957,668	32%
Health services personnel	7,103,725	7,196,400	-	2,356,989	4,839,411	33%
Coaches and advisors	2,302,125	2,302,125	-	818,113	1,484,012	36%
Custodial personnel	9,350,000	9,350,000	-	3,938,007	5,411,993	42%
Maintenance personnel	4,749,186	4,831,686	-	2,061,940	2,769,746	43%
Warehouse and delivery personnel	490,000	490,000	-	199,845	290,155	41%
Cooks	2,800,000	3,000,000	-	938,851	2,061,149	31%
Bus drivers	5,985,000	5,985,000	-	1,855,985	4,129,015	31%
Bonuses	4,181,542	4,141,238	-	3,882,869	258,369	94%
Training stipends	3,975,707	4,404,306	-	1,591,821	2,812,485	36%
Overtime	500,000	400,000	-	162,443	237,557	41%
Extra duty	2,456,897	2,937,215	-	1,633,946	1,303,269	56%
Total salaries	252,888,694	262,063,510	-	93,509,894	168,553,616	36%
Benefits						
Retirement	51,704,544	52,396,893	-	17,207,165	35,189,728	33%
Social Security	19,051,131	19,719,852	-	6,882,883	12,836,969	35%
Health, LTD, and life insurance	31,562,086	31,897,728	-	9,869,734	22,027,994	31%
Other	4,901,000	4,901,000	74,049	4,833,960	(7,009)	100%
Total benefits	107,218,761	108,915,473	74,049	38,793,742	70,047,682	36%

NEBO SCHOOL DISTRICT

Financial Report

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ALL FUNDS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Purchased services						
Contracted Services	48,714,438	51,982,660	4,525,478	18,781,883	28,675,299	45%
Training and Development	322,500	546,290	3,800	268,327	274,163	50%
Travel	1,685,662	1,988,784	109,458	419,020	1,460,306	27%
Communications	487,500	478,000	4,379	165,355	308,266	36%
Utilities	6,818,700	6,772,200	17,395	2,572,185	4,182,620	38%
Indirect Costs	-	-	-	-	-	0%
Other	20,383,540	14,132,243	395	62,231	14,069,617	0%
Total Purchased Services	78,412,340	75,900,177	4,660,905	22,269,001	48,970,271	35%
Supplies and materials						
Supplies	24,288,361	26,084,083	373,160	6,086,279	19,624,644	25%
Textbooks	5,983,527	10,958,266	187,824	1,019,451	9,750,991	11%
Library and audio visual	1,008,529	1,315,151	-	382,497	932,654	29%
Food	6,321,750	6,346,750	1,123,634	1,884,969	3,338,147	47%
Fuel	1,618,000	1,443,000	-	376,770	1,066,230	26%
Total supplies and materials	39,220,167	46,147,250	1,684,618	9,749,966	34,712,666	24%
Property						
Equipment	13,526,541	21,264,739	2,250,015	8,813,808	10,200,916	52%
Property purchases	1,500,000	15,000,000	57,406	1,811	14,940,783	0%
Construction and improvements	90,160,462	92,753,981	37,209,205	27,106,202	28,438,574	69%
Total property	105,187,003	129,018,720	39,516,626	35,921,821	53,580,273	58%
Total expenditures	**582,926,965**	**622,045,130**	**45,936,198**	**200,244,424**	**375,864,508**	**40%**
Excess (deficiency) of revenues	**6,605,689**	**(33,281,541)**	**(45,936,198)**	**(4,848,716)**	**17,503,373**	**-6%**
Other sources (uses)						
Transfers in (out)	-	-	-	-	-	0%
Bond sale proceeds	10,000,000	10,000,000	-	10,000,000	-	100%
Bond sale premiums (discounts)	-	282,456	-	282,456	-	100%
Sale of assets	-	930,000	-	593,492	336,508	64%
Paying agent and bond issuance costs	(75,000)	(130,648)	-	(109,648)	(21,000)	84%
Principal	(46,440,860)	(49,325,000)	-	-	(49,325,000)	0%
Interest	(15,215,976)	(15,388,198)	-	(7,655,210)	(7,732,988)	50%
Total other sources (uses)	(51,731,836)	(53,631,390)	-	3,111,090	(56,742,480)	-6%
Net change in fund balance	**$ (45,126,147)**	**$ (86,912,931)**	**$ (45,936,198)**	**$ (1,737,626)**	**$ (39,239,107)**	

NEBO SCHOOL DISTRICT

Financial Report

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ALL FUNDS

	FY2026					
	Adopted Budget	Working Budget	Encumbrances	Year to Date Receipts or Expenditures	Working Budget Balance	% Rec or Exp
Fund balances - beginning						
Nonspendable	$ 1,800,000	$ 2,765,679				
Restricted	15,999,388	17,906,040				
Committed	92,813,948	113,383,958				
Assigned	60,026,247	87,662,654				
Unassigned	37,915,568	38,017,171				
Total fund balances - beginning	208,555,151	259,735,502				
Fund balances - ending						
Nonspendable	1,800,000	1,800,000				
Restricted	15,017,046	15,626,776				
Committed	51,737,146	60,248,197				
Assigned	55,954,761	56,055,688				
Unassigned	38,920,051	39,091,910		Percent of fiscal year expired:		42%
Total fund balances - ending	**$ 163,429,004**	**$ 172,822,571**		Percent of school year expired:		40%

NEBO SCHOOL DISTRICT

Financial Report

November 30, 2025

FY2026 WORKING BUDGET SUMMARY

	Fund 10, General Fund	Fund 21, Student Activities Fund	Fund 23, Non K-12 Programs Fund	Fund 26, Pass-Through Taxes Fund	Fund 31, Debt Service Fund	Fund 30, Capital Projects Fund	Fund 50, Child Nutrition Fund	Total
Revenues								
Local sources								
Property taxes	$ 81,159,499	$ -	$ 2,241,133	$ 2,282,851	$ 52,220,590	$ 20,257,237	$ -	$ 158,161,310
Interest income	3,500,000	250,000	75,000	-	500,000	2,000,000	500,000	6,825,000
Other local revenue	3,544,038	17,600,000	700,000	-	-	4,922,055	3,925,000	30,691,093
Total local sources	88,203,537	17,850,000	3,016,133	2,282,851	52,720,590	27,179,292	4,425,000	195,677,403
State sources	357,867,871	-	4,168,708	-	-	9,250,759	3,023,055	374,310,393
Federal sources	10,777,603	-	748,190	-	-	-	7,250,000	18,775,793
Total revenues	**456,849,011**	**17,850,000**	**7,933,031**	**2,282,851**	**52,720,590**	**36,430,051**	**14,698,055**	**588,763,589**
Expenditures								
Salaries								
Teachers	132,817,125	-	1,585,000	-	-	-	-	134,402,125
Teachers on special assignment	17,245,230	-	115,000	-	-	-	-	17,360,230
Technicians	19,461,916	-	1,255,000	-	-	-	-	20,716,916
Administrators	12,744,584	-	-	-	-	-	-	12,744,584
Coordinators and managers	4,802,789	-	-	-	-	-	1,434,365	6,237,154
Secretaries and clerks	10,658,313	-	-	-	-	-	1,252,500	11,910,813
Media personnel	1,926,340	-	-	-	-	-	-	1,926,340
Counselors	8,833,275	-	-	-	-	-	-	8,833,275
Social workers and psychologists	2,894,103	-	-	-	-	-	-	2,894,103
Health services personnel	7,196,400	-	-	-	-	-	-	7,196,400
Coaches and advisors	475,000	-	1,827,125	-	-	-	-	2,302,125
Custodial personnel	9,350,000	-	-	-	-	-	-	9,350,000
Maintenance personnel	4,666,686	-	-	-	-	-	165,000	4,831,686
Warehouse and delivery personnel	225,000	-	-	-	-	-	265,000	490,000
Cooks	-	-	-	-	-	-	3,000,000	3,000,000
Bus drivers	5,985,000	-	-	-	-	-	-	5,985,000
Bonuses	4,141,238	-	-	-	-	-	-	4,141,238
Training stipends	4,404,306	-	-	-	-	-	-	4,404,306
Overtime	400,000	-	-	-	-	-	-	400,000
Extra duty	2,828,715	-	108,500	-	-	-	-	2,937,215
Total salaries	251,056,020	-	4,890,625	-	-	-	6,116,865	262,063,510
Benefits								
Retirement	50,791,844	-	855,049	-	-	-	750,000	52,396,893
Social Security	18,868,084	-	376,768	-	-	-	475,000	19,719,852
Health, LTD, and life insurance	31,110,071	-	372,657	-	-	-	415,000	31,897,728
Other	4,741,000	-	-	-	-	-	160,000	4,901,000
Total benefits	105,510,999	-	1,604,474	-	-	-	1,800,000	108,915,473
Purchased services								
Contracted Services	50,709,660	-	60,500	-	-	400,000	812,500	51,982,660
Training and Development	541,290	-	-	-	-	-	5,000	546,290
Travel	1,462,284	500,000	6,500	-	-	-	20,000	1,988,784
Communications	472,500	-	500	-	-	-	5,000	478,000
Utilities	6,760,200	-	12,000	-	-	-	-	6,772,200
Indirect Costs	(1,022,500)	-	22,500	-	-	-	1,000,000	-
Other	11,337,800	-	506,092	2,282,851	-	-	5,500	14,132,243
Total Purchased Services	70,261,234	500,000	608,092	2,282,851	-	400,000	1,848,000	75,900,177

NEBO SCHOOL DISTRICT

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FY2026 WORKING BUDGET SUMMARY

	Fund 10, General Fund	Fund 21, Student Activities Fund	Fund 23, Non K-12 Programs Fund	Fund 26, Pass-Through Taxes Fund	Fund 31, Debt Service Fund	Fund 30, Capital Projects Fund	Fund 50, Child Nutrition Fund	Total
Supplies and Materials								
Supplies	10,949,083	14,350,000	160,000	-	-	-	625,000	26,084,083
Textbooks	9,458,266	1,500,000	-	-	-	-	-	10,958,266
Library and Audio Visual	815,151	500,000	-	-	-	-	-	1,315,151
Food	168,750	-	500	-	-	-	6,177,500	6,346,750
Fuel	1,423,000	-	5,000	-	-	-	15,000	1,443,000
Total Supplies and Materials	22,814,250	16,350,000	165,500	-	-	-	6,817,500	46,147,250
Fuel								
Property								
Equipment	17,240,205	1,000,000	20,000	-	-	2,881,479	123,055	21,264,739
Total supplies and materials	-	-	-	-	-	15,000,000	-	15,000,000
Construction and Improvements	300,000	-	-	-	-	92,453,981	-	92,753,981
Total Property	17,540,205	1,000,000	20,000	-	-	110,335,460	123,055	129,018,720
Total expenditures	**467,182,708**	**17,850,000**	**7,288,691**	**2,282,851**	**-**	**110,735,460**	**16,705,420**	**622,045,130**
Excess (deficiency) of revenues	**(10,333,697)**	**-**	**644,340**	**-**	**52,720,590**	**(74,305,409)**	**(2,007,365)**	**(33,281,541)**
Other sources (uses)								
Transfers in (out)	(20,730,319)	-	(790,053)	-	-	20,520,372	1,000,000	-
Bond sale proceeds	-	-	-	-	-	10,000,000	-	10,000,000
Bond sale premiums (discounts)	-	-	-	-	-	282,456	-	282,456
Payments to bond escrow agent	-	-	-	-	-	-	-	-
Sale of assets	200,000	-	-	-	-	730,000	-	930,000
Paying agent and bond issuance costs	-	-	-	-	(25,000)	(105,648)	-	(130,648)
Principal	-	-	-	-	(42,235,000)	(7,090,000)	-	(49,325,000)
Interest	-	-	-	-	(9,971,360)	(5,416,838)	-	(15,388,198)
Total other sources (uses)	(20,530,319)	-	(790,053)	-	(52,231,360)	18,920,342	1,000,000	(53,631,390)
Net change in fund balance	**$ (30,864,016)**	**$ -**	**$ (145,713)**	**$ -**	**$ 489,230**	**$ (55,385,067)**	**$ (1,007,365)**	**$ (86,912,931)**
Fund balances - beginning								
Nonspendable	$ 1,831,789	$ -	$ -	$ -	$ -	$ 319,706	$ 614,184	$ 2,765,679
Restricted	-	-	4,053,538	-	1,234,011	1,729,600	10,888,891	17,906,040
Committed	19,000,000	-	-	-	-	94,383,958	-	113,383,958
Assigned	74,735,805	12,926,849	-	-	-	-	-	87,662,654
Unassigned	38,017,171	-	-	-	-	-	-	38,017,171
Total fund balances - beginning	133,584,765	12,926,849	4,053,538	-	1,234,011	96,433,264	11,503,075	259,735,502
Fund balances - ending								
Nonspendable	1,000,000	-	-	-	-	300,000	500,000	1,800,000
Restricted	-	-	3,907,825	-	1,723,241	-	9,995,710	15,626,776
Committed	19,500,000	-	-	-	-	40,748,197	-	60,248,197
Assigned	43,128,839	12,926,849	-	-	-	-	-	56,055,688
Unassigned	39,091,910	-	-	-	-	-	-	39,091,910
Total fund balances - ending	**$ 102,720,749**	**$ 12,926,849**	**$ 3,907,825**	**$ -**	**$ 1,723,241**	**$ 41,048,197**	**$ 10,495,710**	**$ 172,822,571**

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212021	4,023.80	11/05/25	95 PERCENT GROUP INC	10-156-26-1035-1000-734 - Technology Hardware
00212107	17.18	11/07/25	ACE HARDWARE (SANTAQUIN)	10-168-26-1185-2600-676 - Plumbing Materials
00212261	427.07	11/14/25	ADAMS, ELISE	10-044-26-1201-2200-581 - Travel
00212022	2,125.21	11/05/25	A DEZIGN	10-055-26-1180-2700-660 - Uniforms
00013566	133.31	11/14/25	ADVANCE AUTO PARTS (PAYSON)	10-055-26-1180-2700-683 - Repair Parts
00013572	29.90	11/18/25	ADVANCE AUTO PARTS (PAYSON)	10-055-26-1180-2700-683 - Repair Parts
00212108	162.00	11/07/25	ADVANCED CPR TRAINING LLC	10-830-26-3210-1000-325 - Contracted Services
00212195	636.00	11/12/25	ADVANCED CPR TRAINING LLC	10-830-26-3210-1000-325 - Contracted Services
00212417	624.00	11/19/25	ADVANCED CPR TRAINING LLC	10-830-26-3210-1000-325 - Contracted Services
00212549	1,590.00	11/25/25	ADVANCED CPR TRAINING LLC	10-830-26-3210-1000-325 - Contracted Services
00212262	3,000.00	11/14/25	AHLBORN, VANESSA	10-830-26-5813-1000-325 - Student Teacher Stipends
00212502	1,750.00	11/21/25	AIR QUALITY CONSULTING LLC	30-066-26-1475-4500-446 - Asbestos Removal Services
00212263	507.60	11/14/25	ALARM CONTROL SYSTEMS, INC.	10-055-26-1180-2700-683 - Repair Parts
00212345	84.84	11/18/25	ALBRIGHT, CELESTE	10-044-26-5221-2200-581 - Travel
00212023	61.11	11/05/25	ALLAN, DELIA R	10-044-26-5365-2200-581 - Travel
00212109	381.18	11/07/25	ALPINA LEGAL	10-26-9553 - Garnishments Payable
00013549	14,041.15	11/07/25	AMAZING CARE HOME HEALTH SERVICES	10-044-26-1201-1000-325 - Contracted Services
00212196	14,041.15	11/12/25	AMAZING CARE HOME HEALTH SERVICES	10-044-26-1201-1000-325 - Contracted Services
00212264	13,536.59	11/14/25	AMAZING CARE HOME HEALTH SERVICES	10-044-26-1201-1000-325 - Contracted Services
00212197	210.00	11/12/25	AMERICAN SIGN LANGUAGE COMMUNICATION LLC	10-012-26-1013-2500-326 - Contracted Services for Parents
00212024	82.18	11/05/25	ANDERSEN, GARRETT	10-042-26-1057-2500-581 - Travel
00212265	268.94	11/14/25	ANDERSON, CODY JAMES	10-042-26-1057-2500-581 - Travel
00212503	214.90	11/21/25	ANDERSON, WHITNEY ANNE	10-057-26-5805-2200-581 - Travel
00212504	198.80	11/21/25	ANTONINO, KANDICE	10-057-26-1059-2200-581 - Travel
00212504	428.00	11/21/25	ANTONINO, KANDICE	10-057-26-1059-2200-613 - Staff Food
00212025	119.00	11/05/25	APPLE COMPUTER INC	10-168-26-1043-1000-731 - Equipment
00212025	749.00	11/05/25	APPLE COMPUTER INC	10-170-26-1325-1000-731 - Equipment
00212025	549.00	11/05/25	APPLE COMPUTER INC	10-408-26-1043-1000-731 - Equipment

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00212025	2,299.00	11/05/25	APPLE COMPUTER INC	10-704-26-1043-1000-731 - Equipment
00212110	749.00	11/07/25	APPLE COMPUTER INC	10-055-26-1180-2700-731 - Equipment
00212110	899.00	11/07/25	APPLE COMPUTER INC	10-156-26-1325-1000-731 - Equipment
00212110	1,099.00	11/07/25	APPLE COMPUTER INC	10-168-26-1043-1000-731 - Equipment
00212198	119.00	11/12/25	APPLE COMPUTER INC	10-055-26-1180-2700-731 - Equipment
00212198	1,035.00	11/12/25	APPLE COMPUTER INC	30-042-26-1057-1000-731 - School Staff Equipment Rotation
00212266	329.00	11/14/25	APPLE COMPUTER INC	10-702-26-1300-1000-731 - Equipment
00212418	11,329.00	11/19/25	APPLE COMPUTER INC	10-704-26-1046-1000-731 - Equipment
00212578	3,148.00	11/25/25	APPLE COMPUTER INC	10-042-26-1057-1000-731 - Equipment
00212578	749.00	11/25/25	APPLE COMPUTER INC	30-830-26-1445-1000-734 - Technology Hardware
00212267	487.84	11/14/25	APPLE VALLEY ELEMENTARY	10-044-26-1201-1000-611 - Supplies
00212267	76.59	11/14/25	APPLE VALLEY ELEMENTARY	23-830-26-5151-1000-611 - Supplies
00212268	414.56	11/14/25	ART CITY ELEMENTARY	10-044-26-1201-1000-611 - Supplies
00212550	1,379.35	11/25/25	ART CITY ELEMENTARY	10-100-26-1325-1000-611 - Supplies
00212550	1,000.00	11/25/25	ART CITY ELEMENTARY	10-100-26-1325-1000-644 - Library Books
00212111	80.00	11/07/25	AT&T CORP	10-011-26-1011-2300-530 - Communication Services
00212111	60.00	11/07/25	AT&T CORP	10-012-26-1012-2500-530 - Communication Services
00212111	60.00	11/07/25	AT&T CORP	10-015-26-1015-2500-530 - Communication Services
00212111	820.00	11/07/25	AT&T CORP	10-042-26-1057-2500-530 - Communication Services
00212111	1,040.00	11/07/25	AT&T CORP	10-044-26-1201-2200-530 - Communication Services
00212111	43.23	11/07/25	AT&T CORP	10-044-26-1201-2300-530 - Communication Services
00212111	80.00	11/07/25	AT&T CORP	10-044-26-5365-2200-530 - Communication Services
00212111	86.46	11/07/25	AT&T CORP	10-050-26-1177-2600-530 - Communication Services
00212111	43.23	11/07/25	AT&T CORP	10-050-26-1183-2600-530 - Communication Services
00212111	80.00	11/07/25	AT&T CORP	10-051-26-1051-2300-530 - Communication Services
00212111	120.00	11/07/25	AT&T CORP	10-055-26-1180-2700-530 - Communication Services
00212111	314.72	11/07/25	AT&T CORP	10-057-26-1054-2200-530 - Communication Services
00212111	60.00	11/07/25	AT&T CORP	10-060-26-6915-2300-530 - Communication Services

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00212111	2,163.23	11/07/25	AT&T CORP	10-066-26-1185-2600-530 - Communication Services
00212111	80.00	11/07/25	AT&T CORP	10-704-26-1042-2200-530 - Communication Services
00212111	123.23	11/07/25	AT&T CORP	10-712-26-1042-2200-530 - Communication Services
00212111	60.00	11/07/25	AT&T CORP	10-720-26-5053-2200-530 - Communication Services
00212111	43.23	11/07/25	AT&T CORP	10-747-26-1043-1000-611 - Supplies
00212111	4,841.33	11/07/25	AT&T CORP	10-830-26-1050-2400-530 - Communication Services
00212111	57.57	11/07/25	AT&T CORP	23-801-26-1075-2600-530 - Communication Services
00212199	440.25	11/12/25	AT&T WIRELESS	10-056-26-5218-2100-530 - Communication Services
00212026	-3.66	11/05/25	AUDIO ENHANCEMENT, INC	10-100-26-1043-1000-731 - Equipment
00212026	391.90	11/05/25	AUDIO ENHANCEMENT, INC	10-169-26-1043-1000-731 - Equipment
00212112	65.00	11/07/25	AUDIO ENHANCEMENT, INC	10-100-26-1043-1000-731 - Equipment
00212112	251.87	11/07/25	AUDIO ENHANCEMENT, INC	10-171-26-1325-1000-731 - Equipment
00212419	1,334.81	11/19/25	AUDIO ENHANCEMENT, INC	10-130-26-1325-1000-731 - Equipment
00212579	4,985.55	11/25/25	AUDIO ENHANCEMENT, INC	10-424-26-1043-1000-731 - Equipment
00212172	68.00	11/10/25	AXISPLUS BENEFITS	10-26-9552 - Flex Spending Payable
00212200	210.00	11/12/25	BACKFLOW SUPPLY	10-066-26-1185-2600-676 - Plumbing Materials
00212201	49.00	11/12/25	BADILLO, GERALDINA	50-144-26-8001-1610-900 - Student Sales
00212420	10,786.27	11/19/25	BAILEY BUILDERS, INC.	10-704-26-6150-4500-724 - Site Improvements
00212202	9,644.00	11/12/25	BAKE CRAFTERS FOOD COMPANY	10-26-8140 - Inventory
00212346	18,971.46	11/18/25	BAKE CRAFTERS FOOD COMPANY	10-26-8140 - Inventory
00212269	24.15	11/14/25	BANKS, SAMANTHA L	10-044-26-1201-2200-581 - Travel
00013550	2,776.00	11/07/25	BARBER METALS AND FABRICATION	10-055-26-1180-2700-731 - Equipment
00212347	143.50	11/18/25	BARKER, SARAH ANN	10-044-26-1201-2200-581 - Travel
00212581	117.82	11/25/25	BARLOW, ADAM	10-060-26-6911-2200-581 - Travel
00212581	321.00	11/25/25	BARLOW, ADAM	10-060-26-6911-2200-613 - Staff Food
00212270	886.17	11/14/25	BARNETT ELEMENTARY SCHOOL	10-044-26-1201-1000-611 - Supplies
00212270	358.09	11/14/25	BARNETT ELEMENTARY SCHOOL	23-044-26-7546-1000-611 - Supplies - Parent Involvement
00212113	600.00	11/07/25	BASSETT, TIFFANY	10-26-8139 - Accounts Receivable, Advances

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00212421	632.50	11/19/25	BEAUTIFUL MIND TUTORING, LLC	10-044-26-1201-1000-325 - Contracted Services
00212582	429.00	11/25/25	BEAUTIFUL MIND TUTORING, LLC	10-044-26-1201-1000-325 - Contracted Services
00212348	79.87	11/18/25	BECKSTEAD, MOLLY M	10-044-26-1201-2200-581 - Travel
00013573	2,869.26	11/18/25	BELL JANITORIAL SUPPLY LC	10-26-8140 - Inventory
00212422	52.00	11/19/25	BERNHARDT, CHRISTOPHER A	10-702-26-1043-2700-517 - Field Trips
00212027	9,196.00	11/05/25	BERTRAND'S MUSIC	10-704-26-1046-1000-731 - Equipment
00212203	9,107.00	11/12/25	BERTRAND'S MUSIC	10-704-26-1046-1000-731 - Equipment
00212271	3,999.00	11/14/25	BERTRAND'S MUSIC	10-704-26-1046-1000-731 - Equipment
00212423	852.00	11/19/25	BERTRAND'S MUSIC	10-704-26-1046-1000-731 - Equipment
00212505	36.00	11/21/25	BERTRAND'S MUSIC	10-704-26-1046-1000-731 - Equipment
00212580	-522.00	11/25/25	B&H PHOTO VIDEO	10-704-26-6600-1000-731 - Equipment
00212580	2,685.51	11/25/25	B&H PHOTO VIDEO	10-708-26-6600-1000-731 - Equipment
00212028	165.00	11/05/25	BIG BRAND TIRE AND SERVICE	10-055-26-1180-2700-682 - Tires
00212272	640.00	11/14/25	BIG BRAND TIRE AND SERVICE	10-055-26-1180-2700-682 - Tires
00212424	53.90	11/19/25	BIG BRAND TIRE AND SERVICE	10-019-26-1185-2600-674 - Grounds Materials
00212506	3,000.00	11/21/25	BIGGS, THOMAS MICHAEL	10-830-26-5813-1000-325 - Student Teacher Stipends
00212425	299.00	11/19/25	BIG PAPA'S BBQ, LLC	10-060-26-6915-2200-613 - Staff Food
00212029	270.55	11/05/25	BINKS, LORIN	10-044-26-1201-2200-581 - Travel
00212349	461.72	11/18/25	BINKS, LORIN	10-044-26-1201-2200-581 - Travel
00212426	3,000.00	11/19/25	BIRCHETT, ADRIANA	10-830-26-5813-1000-325 - Student Teacher Stipends
00212204	178.00	11/12/25	BIRDIES POWER EQUIPMENT	30-016-26-1016-4700-724 - Building Improvements
00212205	1,300.00	11/12/25	BLAZE MASTER FIRE PROTECTION	30-345-26-1451-4700-724 - Site Improvements
00212273	74.34	11/14/25	BLAZZARD, CHRISTINE FORD	10-060-26-6520-2200-581 - Travel
00212030	3.60	11/05/25	BLOMQUIST HALE CONSULTING GROUP INC	10-015-26-1015-2200-290 - Employee Assistance Program
00212031	14,955.52	11/05/25	BLOMQUIST HALE CONSULTING GROUP INC	10-015-26-1015-2200-290 - Employee Assistance Program
00013576	17.85	11/19/25	BLUEFIN OFFICE GROUP LLC	10-033-26-1022-2500-611 - Supplies
00013576	732.00	11/19/25	BLUEFIN OFFICE GROUP LLC	10-140-26-1043-1000-731 - Equipment
00013588	14,870.00	11/21/25	BLUEFIN OFFICE GROUP LLC	10-26-8140 - Inventory

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00212274	3,000.00	11/14/25	BLUNT, RIANNE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212032	1,099.99	11/05/25	BLUUM USA, INC.	30-830-26-1445-1000-734 - Technology Hardware
00212350	1,129.00	11/18/25	BLUUM USA, INC.	10-169-26-1325-1000-734 - Technology Hardware
00212351	105.91	11/18/25	BOND, HEATHER MARIE	10-044-26-1201-2200-581 - Travel
00212114	780.97	11/07/25	BORDER STATES	10-704-26-1043-1000-731 - Equipment
00212352	232.50	11/18/25	BORDER STATES	10-172-26-1185-2600-661 - Lights and Filters
00212427	492.61	11/19/25	BORDER STATES	10-042-26-1057-1000-731 - Equipment
00212427	4,315.98	11/19/25	BORDER STATES	10-706-26-6150-4500-724 - Site Improvements
00212427	90.56	11/19/25	BORDER STATES	30-016-26-1016-4700-724 - Building Improvements
00212551	111.44	11/25/25	BOSONE, KACIE	10-015-26-1015-2500-581 - Travel
00212275	272.58	11/14/25	BOWLES, KATHLEEN	10-044-26-5221-2200-581 - Travel
00212428	4,812.83	11/19/25	BRADYPLUS COMPANY	10-156-26-1043-1000-731 - Equipment
00212428	71.39	11/19/25	BRADYPLUS COMPANY	10-156-26-1325-1000-731 - Equipment
00212428	9,768.40	11/19/25	BRADYPLUS COMPANY	10-704-26-1046-1000-731 - Equipment
00212428	4,884.22	11/19/25	BRADYPLUS COMPANY	30-066-26-1475-4500-731 - Equipment
00212552	15,042.37	11/25/25	BRADYPLUS COMPANY	10-26-8140 - Inventory
00212429	132.30	11/19/25	BRENNEMAN, KRISTEN	10-056-26-5220-2100-581 - Travel
00212033	22,184.76	11/05/25	BRIDGESOURCE, LLC.	10-065-26-1180-2700-627 - Diesel Fuel (Tank)
00212553	182.84	11/25/25	BRINDLEY, TERRY	10-042-26-1057-2500-581 - Travel
00212276	183.96	11/14/25	BROOKSIDE ELEMENTARY SCHOOL	10-044-26-1201-1000-611 - Supplies
00212507	81.55	11/21/25	BROWN, CHRISTINE ANN	10-057-26-5790-2200-581 - Travel
00212598	92.00	11/26/25	BROWN, DARREN WADE	10-706-26-1043-2700-517 - Field Trips
00212353	66.15	11/18/25	BROWN, MARCI	10-044-26-1201-2200-581 - Travel
00212277	3,000.00	11/14/25	BRUNSDALE, ALLYSON	10-830-26-5813-1000-325 - Student Teacher Stipends
00212034	562.31	11/05/25	BRUNSON, SARAH ANN	10-050-26-1177-2600-581 - Travel
00212035	2,008.61	11/05/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212115	70.20	11/07/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212278	129.65	11/14/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts

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00212354	4,537.51	11/18/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212508	2,381.72	11/21/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212583	2,056.17	11/25/25	BRYSON SALES & SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212116	12,683.13	11/07/25	BSN SPORTS, LLC	10-712-26-1042-1000-611 - Supplies
00212584	13,687.59	11/25/25	BSN SPORTS, LLC	10-704-26-1046-1000-731 - Equipment
00212036	16,356.22	11/05/25	BUD MAHAS CONSTRUCTION INC	30-830-26-1190-1510-900 - Interest Earnings
00212554	401,850.00	11/25/25	BUD MAHAS CONSTRUCTION INC	30-702-26-1465-4500-460 - Construction Contractor Services
00212554	121,600.00	11/25/25	BUD MAHAS CONSTRUCTION INC	30-706-26-1465-4500-460 - Construction Contractor Services
00212206	451.00	11/12/25	BUFFO TERMITE & PEST CONTROL	50-077-26-8001-3100-434 - Pest Control
00212355	48.00	11/18/25	BUFFO TERMITE & PEST CONTROL	10-747-26-1043-1000-611 - Supplies
00212355	50.00	11/18/25	BUFFO TERMITE & PEST CONTROL	50-077-26-8001-3100-434 - Pest Control
00212585	95.00	11/25/25	BUFFO TERMITE & PEST CONTROL	10-055-26-1180-2700-615 - Bus Shop Supplies
00212207	472,731.60	11/12/25	BYU - SCHOOL OF EDUCATION	10-26-9599 - CITES Payable
00212509	3,000.00	11/21/25	CALDWELL, KIERA WHITAKER	10-830-26-5813-1000-325 - Student Teacher Stipends
00013577	331.96	11/19/25	CAL RANCH STORES	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00013577	62.95	11/19/25	CAL RANCH STORES	10-315-26-1185-2600-674 - Grounds Materials
00212279	209.93	11/14/25	CAMPBELL, BROOKE	10-044-26-5221-2200-581 - Travel
00212280	841.99	11/14/25	CANYON ELEMENTARY SCHOOL	10-044-26-1201-1000-611 - Supplies
00212280	655.87	11/14/25	CANYON ELEMENTARY SCHOOL	23-830-26-5151-1000-611 - Supplies
00212356	42.56	11/18/25	CAPPADONIA, PHILIP JAY	10-044-26-5221-2200-581 - Travel
00212208	150.00	11/12/25	CARTER'S GLASS LLC	10-315-26-1185-2600-678 - Glass
00212037	90.79	11/05/25	CASWELL, KARIN	10-044-26-1201-2200-581 - Travel
00212357	44.38	11/18/25	CASWELL, KARIN	10-044-26-1201-2200-581 - Travel
00212281	13,900.00	11/14/25	CENERGISTIC LLC	10-050-26-1183-2600-325 - Contracted Services
00212430	21.75	11/19/25	CENTRACOM	10-100-26-1184-2600-530 - Communication Services
00212430	42.70	11/19/25	CENTRACOM	10-102-26-1184-2600-530 - Communication Services
00212430	14.50	11/19/25	CENTRACOM	10-104-26-1184-2600-530 - Communication Services
00212430	39.00	11/19/25	CENTRACOM	10-108-26-1184-2600-530 - Communication Services

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00212430	29.00	11/19/25	CENTRACOM	10-112-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-116-26-1184-2600-530 - Communication Services
00212430	29.00	11/19/25	CENTRACOM	10-117-26-1184-2600-530 - Communication Services
00212430	58.00	11/19/25	CENTRACOM	10-118-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-119-26-1184-2600-530 - Communication Services
00212430	331.35	11/19/25	CENTRACOM	10-120-26-1184-2600-530 - Communication Services
00212430	75.32	11/19/25	CENTRACOM	10-130-26-1184-2600-530 - Communication Services
00212430	14.50	11/19/25	CENTRACOM	10-136-26-1184-2600-530 - Communication Services
00212430	145.00	11/19/25	CENTRACOM	10-138-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-140-26-1184-2600-530 - Communication Services
00212430	7.25	11/19/25	CENTRACOM	10-141-26-1184-2600-530 - Communication Services
00212430	14.50	11/19/25	CENTRACOM	10-142-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-143-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-144-26-1184-2600-530 - Communication Services
00212430	34.00	11/19/25	CENTRACOM	10-148-26-1184-2600-530 - Communication Services
00212430	29.00	11/19/25	CENTRACOM	10-156-26-1184-2600-530 - Communication Services
00212430	12.25	11/19/25	CENTRACOM	10-158-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-160-26-1184-2600-530 - Communication Services
00212430	26.75	11/19/25	CENTRACOM	10-164-26-1184-2600-530 - Communication Services
00212430	21.75	11/19/25	CENTRACOM	10-168-26-1184-2600-530 - Communication Services
00212430	145.00	11/19/25	CENTRACOM	10-169-26-1184-2600-530 - Communication Services
00212430	58.00	11/19/25	CENTRACOM	10-170-26-1184-2600-530 - Communication Services
00212430	43.16	11/19/25	CENTRACOM	10-171-26-1184-2600-530 - Communication Services
00212430	36.25	11/19/25	CENTRACOM	10-172-26-1184-2600-530 - Communication Services
00212430	43.50	11/19/25	CENTRACOM	10-180-26-1184-2600-530 - Communication Services
00212430	36.25	11/19/25	CENTRACOM	10-184-26-1184-2600-530 - Communication Services
00212430	66.29	11/19/25	CENTRACOM	10-315-26-1184-2600-530 - Communication Services
00212430	54.94	11/19/25	CENTRACOM	10-340-26-1184-2600-530 - Communication Services

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00212430	29.00	11/19/25	CENTRACOM	10-345-26-1184-2600-530 - Communication Services
00212430	47.27	11/19/25	CENTRACOM	10-360-26-1184-2600-530 - Communication Services
00212430	81.64	11/19/25	CENTRACOM	10-380-26-1184-2600-530 - Communication Services
00212430	101.50	11/19/25	CENTRACOM	10-404-26-1184-2600-530 - Communication Services
00212430	29.00	11/19/25	CENTRACOM	10-408-26-1184-2600-530 - Communication Services
00212430	79.75	11/19/25	CENTRACOM	10-416-26-1184-2600-530 - Communication Services
00212430	41.05	11/19/25	CENTRACOM	10-420-26-1184-2600-530 - Communication Services
00212430	72.50	11/19/25	CENTRACOM	10-424-26-1184-2600-530 - Communication Services
00212430	7.25	11/19/25	CENTRACOM	10-640-26-1184-2600-530 - Communication Services
00212430	166.75	11/19/25	CENTRACOM	10-702-26-1184-2600-530 - Communication Services
00212430	63.06	11/19/25	CENTRACOM	10-704-26-1184-2600-530 - Communication Services
00212430	166.75	11/19/25	CENTRACOM	10-706-26-1184-2600-530 - Communication Services
00212430	109.33	11/19/25	CENTRACOM	10-708-26-1184-2600-530 - Communication Services
00212430	79.90	11/19/25	CENTRACOM	10-712-26-1184-2600-530 - Communication Services
00212430	67.51	11/19/25	CENTRACOM	10-720-26-1184-2600-530 - Communication Services
00212430	14.50	11/19/25	CENTRACOM	10-746-26-1184-2600-530 - Communication Services
00212430	7.25	11/19/25	CENTRACOM	10-747-26-1184-2600-530 - Communication Services
00212430	-322.44	11/19/25	CENTRACOM	10-830-26-1184-2600-530 - Communication Services
00212282	1,022.45	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-019-26-1184-2600-530 - Communication Services
00212282	36.01	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-100-26-1184-2600-530 - Communication Services
00212282	163.60	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-104-26-1184-2600-530 - Communication Services
00212282	87.84	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-108-26-1184-2600-530 - Communication Services
00212282	127.59	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-112-26-1184-2600-530 - Communication Services
00212282	52.82	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-116-26-1184-2600-530 - Communication Services
00212282	42.30	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-117-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-118-26-1184-2600-530 - Communication Services
00212282	158.56	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-119-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-136-26-1184-2600-530 - Communication Services

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00212282	127.53	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-138-26-1184-2600-530 - Communication Services
00212282	170.04	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-140-26-1184-2600-530 - Communication Services
00212282	80.12	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-142-26-1184-2600-530 - Communication Services
00212282	.77	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-143-26-1184-2600-530 - Communication Services
00212282	127.59	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-144-26-1184-2600-530 - Communication Services
00212282	274.11	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-156-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-160-26-1184-2600-530 - Communication Services
00212282	80.12	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-164-26-1184-2600-530 - Communication Services
00212282	39.64	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-168-26-1184-2600-530 - Communication Services
00212282	127.59	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-169-26-1184-2600-530 - Communication Services
00212282	85.09	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-170-26-1184-2600-530 - Communication Services
00212282	297.71	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-171-26-1184-2600-530 - Communication Services
00212282	36.01	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-172-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-180-26-1184-2600-530 - Communication Services
00212282	127.59	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-184-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-315-26-1184-2600-530 - Communication Services
00212282	170.12	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-345-26-1184-2600-530 - Communication Services
00212282	124.17	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-380-26-1184-2600-530 - Communication Services
00212282	170.04	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-404-26-1184-2600-530 - Communication Services
00212282	212.65	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-408-26-1184-2600-530 - Communication Services
00212282	120.30	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-416-26-1184-2600-530 - Communication Services
00212282	85.06	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-420-26-1184-2600-530 - Communication Services
00212282	44.82	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-424-26-1184-2600-530 - Communication Services
00212282	158.56	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-702-26-1184-2600-530 - Communication Services
00212282	198.20	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-706-26-1184-2600-530 - Communication Services
00212282	81.52	11/14/25	CENTURYLINK QC (NOTE SEVERAL #'S)	10-712-26-1184-2600-530 - Communication Services
00212283	169.61	11/14/25	CHATTERTON, ALYSSA	10-044-26-1201-2200-581 - Travel
00212284	2,934.99	11/14/25	CHERRY CREEK ELEMENTARY	23-044-26-7546-1000-611 - Supplies - Parent Involvement

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00212117	1,232.00	11/07/25	CHILD, DEEANNA	10-057-26-5665-2200-560 - Tuition
00212285	3,000.00	11/14/25	CHIPMAN, KATELIN	10-830-26-5813-1000-325 - Student Teacher Stipends
00212358	154.35	11/18/25	CHRISTENSEN, ALISHA	10-044-26-1201-2200-581 - Travel
00212510	35.00	11/21/25	CHRISTENSEN, KAMI	10-057-26-1059-2200-581 - Travel
00212510	428.00	11/21/25	CHRISTENSEN, KAMI	10-057-26-1059-2200-613 - Staff Food
00212359	128.00	11/18/25	CHRISTENSEN, MATTHEW	10-708-26-1043-2400-581 - Travel - Matt Christensen
00212118	36.68	11/07/25	CHRISTENSEN, MEREDITH	10-044-26-1201-2200-581 - Travel
00212209	315.67	11/12/25	CHRISTENSEN OIL COMPANY	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00212210	1,890.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-702-26-1465-4500-460 - Construction Contractor Services
00212210	1,050.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-704-26-1451-4500-460 - Construction Contractor Services
00212210	700.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-706-26-1465-4500-460 - Construction Contractor Services
00212210	140.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-708-26-1503-4500-460 - Contractor Services
00212210	420.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-712-26-1504-4200-462 - Site Preparation Services
00212210	140.00	11/12/25	CHRISTOPHER SWENSON CONSTRUCTION, INC	30-720-26-1470-4200-325 - Contracted Services
00212038	3,082.85	11/05/25	CLARK'S QUALITY ROOFING INC	30-170-26-1473-4700-727 - Roofing Improvements
00212119	69.60	11/07/25	CLYDECO BUILDING SUPPLY INC	10-055-26-1180-2700-731 - Equipment
00212120	2,174.00	11/07/25	CMT ENGINEERING LABORATORIES	30-702-26-1465-4500-463 - Engineering Services
00212286	9,353.00	11/14/25	CMT ENGINEERING LABORATORIES	30-704-26-1502-4200-462 - Site Preparation Services
00212360	1,269.00	11/18/25	CMT ENGINEERING LABORATORIES	30-702-26-1465-4500-463 - Engineering Services
00212360	1,405.00	11/18/25	CMT ENGINEERING LABORATORIES	30-704-26-1502-4200-462 - Site Preparation Services
00212360	1,532.00	11/18/25	CMT ENGINEERING LABORATORIES	30-706-26-1465-4500-463 - Engineering Services
00212360	1,154.00	11/18/25	CMT ENGINEERING LABORATORIES	30-712-26-1504-4300-463 - Engineering
00212361	1,412.40	11/18/25	CODALE ELECTRIC SUPPLY, INC	10-404-26-1185-2600-661 - Lights and Filters
00212361	377.00	11/18/25	CODALE ELECTRIC SUPPLY, INC	10-424-26-1185-2600-661 - Lights and Filters
00212361	377.00	11/18/25	CODALE ELECTRIC SUPPLY, INC	10-702-26-1185-2600-661 - Lights and Filters
00212555	470.80	11/25/25	CODALE ELECTRIC SUPPLY, INC	10-404-26-1185-2600-661 - Lights and Filters
00212555	941.60	11/25/25	CODALE ELECTRIC SUPPLY, INC	10-424-26-1185-2600-661 - Lights and Filters
00212211	531.59	11/12/25	COMMERCIAL SERVICE PROS LLC	50-141-26-8001-3100-440 - Equipment Repair Services

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00212431	320.00	11/19/25	COMMERCIAL SERVICE PROS LLC	50-138-26-8001-3100-440 - Equipment Repair Services
00212431	320.00	11/19/25	COMMERCIAL SERVICE PROS LLC	50-315-26-8001-3100-440 - Equipment Repair Services
00212121	150.79	11/07/25	CONSOLIDATED ELECTRICAL DISTRIBUTORS INC	10-055-26-1180-2700-731 - Equipment
00212432	193.98	11/19/25	CONSOLIDATED ELECTRICAL DISTRIBUTORS INC	10-315-26-1185-2600-673 - Electrical Materials
00212432	721.56	11/19/25	CONSOLIDATED ELECTRICAL DISTRIBUTORS INC	10-706-26-6150-4500-724 - Site Improvements
00212122	1,190.03	11/07/25	CONSTANTINO LAW OFFICE, P.C.	10-26-9553 - Garnishments Payable
00212599	45.00	11/26/25	COOLEY, SAM	10-706-26-1043-2700-517 - Field Trips
00212599	150.00	11/26/25	COOLEY, SAM	10-712-26-1043-2700-517 - Field Trips
00212362	134.33	11/18/25	COOMBS, SHANTELLE	10-044-26-5221-2200-581 - Travel
00212287	8.26	11/14/25	COPE, ELIZABETH	10-044-26-1201-2200-581 - Travel
00212288	240.24	11/14/25	CROCKETT, GREGG	10-057-26-5655-2200-581 - Travel
00212542	2,955.90	11/25/25	CRUS DISTRIBUTING CO	10-055-26-1180-2700-683 - Repair Parts
00212433	4,003.86	11/19/25	CUTLER'S INC	30-066-26-1475-4500-735 - Non-Bus Vehicles
00212289	146.30	11/14/25	DAVENPORT, BRIAN	10-720-26-5053-2200-581 - Travel
00212039	429.24	11/05/25	DAVENPORT, KATRINA	10-044-26-1201-2200-581 - Travel
00212290	512.40	11/14/25	DAVENPORT, KATRINA	10-044-26-1201-2200-581 - Travel
00212363	187.81	11/18/25	DE HEER, LAURA	10-044-26-1201-2200-581 - Travel
00212364	88.20	11/18/25	DEWSNUP, ASHLEY	10-044-26-5221-2200-581 - Travel
00212123	23.80	11/07/25	DIAMOND FORK MIDDLE SCHOOL	10-708-26-6905-1000-581 - Travel
00212365	103.67	11/18/25	DIAMOND, KAMEE	10-044-26-1201-2200-581 - Travel
00013567	280.00	11/14/25	DISCOUNT GLASS, LLC	10-055-26-1180-2700-440 - Equipment Repair Services
00212040	227.91	11/05/25	DOUG SMITH (SPANISH FORK)	10-055-26-1180-2700-683 - Repair Parts
00212291	877.00	11/14/25	DOUG SMITH (SPANISH FORK)	10-055-26-1180-2700-440 - Equipment Repair Services
00212212	3,916.80	11/12/25	DRUIDE INFORMATIQUE INC	10-042-26-1057-2500-355 - Software Maintenance
00212366	237.58	11/18/25	DUERSCH, JENNIFER L	10-044-26-5221-2200-581 - Travel
00212434	650,042.96	11/19/25	ECKMAN CONSTRUCTION LLC	30-702-26-1470-4500-460 - Construction Contractor Services
00212258	30,000.00	11/12/25	EDUCATIONAL TOURS AND TRAVEL CORPORATION	10-708-26-1042-2700-516 - Activity Trips
00212213	3,662.50	11/12/25	EDUSTAFF LLC	10-044-26-1201-1000-320 - Contracted Substitutes

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00212213	9,047.50	11/12/25	EDUSTAFF LLC	10-057-26-1059-1000-320 - Contracted Substitutes
00212213	1,015.00	11/12/25	EDUSTAFF LLC	10-057-26-1094-1000-320 - Contracted Substitutes
00212213	100.00	11/12/25	EDUSTAFF LLC	10-060-26-6100-1000-320 - Contracted Substitutes
00212213	360.00	11/12/25	EDUSTAFF LLC	10-060-26-6200-1000-320 - Contracted Substitutes
00212213	120.00	11/12/25	EDUSTAFF LLC	10-060-26-6400-1000-320 - Contracted Substitutes
00212213	100.00	11/12/25	EDUSTAFF LLC	10-060-26-6600-1000-320 - Contracted Substitutes
00212213	2,552.50	11/12/25	EDUSTAFF LLC	10-060-26-6901-1000-320 - Contracted Substitutes
00212213	220.00	11/12/25	EDUSTAFF LLC	10-060-26-6905-1000-320 - Contracted Substitutes
00212213	460.00	11/12/25	EDUSTAFF LLC	10-060-26-6906-1000-320 - Contracted Substitutes
00212213	1,310.00	11/12/25	EDUSTAFF LLC	10-060-26-6911-1000-320 - Contracted Substitutes
00212213	670.00	11/12/25	EDUSTAFF LLC	10-100-26-1300-1000-320 - Contracted Substitutes
00212213	840.00	11/12/25	EDUSTAFF LLC	10-102-26-1325-1000-320 - Contracted Substitutes
00212213	460.00	11/12/25	EDUSTAFF LLC	10-108-26-1300-1000-320 - Contracted Substitutes
00212213	240.00	11/12/25	EDUSTAFF LLC	10-112-26-1325-1000-320 - Contracted Substitutes
00212213	390.00	11/12/25	EDUSTAFF LLC	10-116-26-1325-1000-320 - Contracted Substitutes
00212213	520.00	11/12/25	EDUSTAFF LLC	10-117-26-1325-1000-320 - Contracted Substitutes
00212213	475.00	11/12/25	EDUSTAFF LLC	10-118-26-1325-1000-320 - Contracted Substitutes
00212213	465.00	11/12/25	EDUSTAFF LLC	10-119-26-1300-1000-320 - Contracted Substitutes
00212213	590.00	11/12/25	EDUSTAFF LLC	10-136-26-1325-1000-320 - Contracted Substitutes
00212213	660.00	11/12/25	EDUSTAFF LLC	10-138-26-1300-1000-320 - Contracted Substitutes
00212213	200.00	11/12/25	EDUSTAFF LLC	10-140-26-1325-1000-320 - Contracted Substitutes
00212213	790.00	11/12/25	EDUSTAFF LLC	10-141-26-1325-1000-320 - Contracted Substitutes
00212213	710.00	11/12/25	EDUSTAFF LLC	10-142-26-1300-1000-320 - Contracted Substitutes
00212213	100.00	11/12/25	EDUSTAFF LLC	10-143-26-1300-1000-320 - Contracted Substitutes
00212213	340.00	11/12/25	EDUSTAFF LLC	10-144-26-1300-1000-320 - Contracted Substitutes
00212213	300.00	11/12/25	EDUSTAFF LLC	10-156-26-1325-1000-320 - Contracted Substitutes
00212213	300.00	11/12/25	EDUSTAFF LLC	10-158-26-1300-1000-320 - Contracted Substitutes
00212213	220.00	11/12/25	EDUSTAFF LLC	10-160-26-1325-1000-320 - Contracted Substitutes

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00212213	445.00	11/12/25	EDUSTAFF LLC	10-164-26-1300-1000-320 - Contracted Substitutes
00212213	160.00	11/12/25	EDUSTAFF LLC	10-168-26-1300-1000-320 - Contracted Substitutes
00212213	245.00	11/12/25	EDUSTAFF LLC	10-169-26-1325-1000-320 - Contracted Substitutes
00212213	500.00	11/12/25	EDUSTAFF LLC	10-170-26-1325-1000-320 - Contracted Substitutes
00212213	445.00	11/12/25	EDUSTAFF LLC	10-171-26-1325-1000-320 - Contracted Substitutes
00212213	100.00	11/12/25	EDUSTAFF LLC	10-172-26-7545-1000-320 - Contracted Substitutes
00212213	880.00	11/12/25	EDUSTAFF LLC	10-180-26-1325-1000-320 - Contracted Substitutes
00212213	320.00	11/12/25	EDUSTAFF LLC	10-184-26-1325-1000-320 - Contracted Substitutes
00212213	240.00	11/12/25	EDUSTAFF LLC	10-315-26-1325-1000-320 - Contracted Substitutes
00212213	610.00	11/12/25	EDUSTAFF LLC	10-360-26-1325-1000-320 - Contracted Substitutes
00212213	110.00	11/12/25	EDUSTAFF LLC	10-380-26-1300-1000-320 - Contracted Substitutes
00212213	60.00	11/12/25	EDUSTAFF LLC	10-404-26-1042-1000-320 - Contracted Substitutes
00212213	50.00	11/12/25	EDUSTAFF LLC	10-408-26-1325-1000-320 - Contracted Substitutes
00212213	180.00	11/12/25	EDUSTAFF LLC	10-416-26-1325-1000-320 - Contracted Substitutes
00212213	60.00	11/12/25	EDUSTAFF LLC	10-420-26-1325-1000-320 - Contracted Substitutes
00212213	420.00	11/12/25	EDUSTAFF LLC	10-424-26-1325-1000-320 - Contracted Substitutes
00212213	1,170.00	11/12/25	EDUSTAFF LLC	10-702-26-1042-1000-320 - Contracted Substitutes
00212213	280.00	11/12/25	EDUSTAFF LLC	10-704-26-1042-1000-320 - Contracted Substitutes
00212213	120.00	11/12/25	EDUSTAFF LLC	10-704-26-1325-1000-320 - Contracted Substitutes
00212213	489.17	11/12/25	EDUSTAFF LLC	10-706-26-1042-1000-320 - Contracted Substitutes
00212213	420.00	11/12/25	EDUSTAFF LLC	10-708-26-1042-1000-320 - Contracted Substitutes
00212213	120.00	11/12/25	EDUSTAFF LLC	10-720-26-7543-1000-320 - Contracted Substitutes
00212213	150,884.86	11/12/25	EDUSTAFF LLC	10-830-26-1061-1000-320 - Contracted Substitutes
00212213	1,473.36	11/12/25	EDUSTAFF LLC	10-830-26-1063-1000-320 - Contracted Substitutes
00212213	480.00	11/12/25	EDUSTAFF LLC	23-702-26-1040-1000-320 - Contracted Substitutes
00212213	330.00	11/12/25	EDUSTAFF LLC	23-704-26-1040-1000-320 - Contracted Substitutes
00212213	300.00	11/12/25	EDUSTAFF LLC	23-706-26-1040-1000-320 - Contracted Substitutes
00212213	600.00	11/12/25	EDUSTAFF LLC	23-708-26-1040-1000-320 - Contracted Substitutes

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212213	305.00	11/12/25	EDUSTAFF LLC	23-712-26-1040-1000-320 - Contracted Substitutes
00212367	77.49	11/18/25	EDVALSON, JENIFER	10-044-26-5221-2200-581 - Travel
00212041	190.68	11/05/25	EDVALSON, LORALENE	10-044-26-1201-2200-581 - Travel
00212511	3,823.97	11/21/25	EMBRACE	10-044-26-1250-2500-325 - Contracted Services
00212214	107.50	11/12/25	EMERALD TURF FARM LLC	10-142-26-1185-2600-674 - Grounds Materials
00212215	109,411.12	11/12/25	EMI HEALTH	10-26-9548 - Dental Insurance Payable
00212215	-232.72	11/12/25	EMI HEALTH	10-830-26-1050-1000-849 - Miscellaneous
00212173	424,013.60	11/10/25	EMPOWER RETIREMENT	10-26-9539 - 403(b) Plan Payable
00212173	-130,000.00	11/10/25	EMPOWER RETIREMENT	10-830-26-1199-1000-230 - 403(b) Contribution Forfeitures
00212124	1,334.10	11/07/25	ENBRIDGE GAS UTAH	10-708-26-1184-2600-620 - Natural Gas
00212125	578.24	11/07/25	ENBRIDGE GAS UTAH	10-019-26-1184-2600-620 - Natural Gas
00212125	141.14	11/07/25	ENBRIDGE GAS UTAH	10-034-26-1184-2600-620 - Natural Gas
00212125	344.31	11/07/25	ENBRIDGE GAS UTAH	10-055-26-1184-2600-620 - Natural Gas
00212125	167.86	11/07/25	ENBRIDGE GAS UTAH	10-100-26-1184-2600-620 - Natural Gas
00212125	460.30	11/07/25	ENBRIDGE GAS UTAH	10-102-26-1184-2600-620 - Natural Gas
00212125	298.97	11/07/25	ENBRIDGE GAS UTAH	10-104-26-1184-2600-620 - Natural Gas
00212125	220.21	11/07/25	ENBRIDGE GAS UTAH	10-108-26-1184-2600-620 - Natural Gas
00212125	496.62	11/07/25	ENBRIDGE GAS UTAH	10-112-26-1184-2600-620 - Natural Gas
00212125	-4,647.44	11/07/25	ENBRIDGE GAS UTAH	10-116-26-1184-2600-620 - Natural Gas
00212125	813.28	11/07/25	ENBRIDGE GAS UTAH	10-117-26-1184-2600-620 - Natural Gas
00212125	348.09	11/07/25	ENBRIDGE GAS UTAH	10-118-26-1184-2600-620 - Natural Gas
00212125	238.15	11/07/25	ENBRIDGE GAS UTAH	10-119-26-1184-2600-620 - Natural Gas
00212125	381.06	11/07/25	ENBRIDGE GAS UTAH	10-130-26-1184-2600-620 - Natural Gas
00212125	33.68	11/07/25	ENBRIDGE GAS UTAH	10-136-26-1184-2600-620 - Natural Gas
00212125	457.84	11/07/25	ENBRIDGE GAS UTAH	10-138-26-1184-2600-620 - Natural Gas
00212125	1,007.30	11/07/25	ENBRIDGE GAS UTAH	10-140-26-1184-2600-620 - Natural Gas
00212125	581.54	11/07/25	ENBRIDGE GAS UTAH	10-142-26-1184-2600-620 - Natural Gas
00212125	173.21	11/07/25	ENBRIDGE GAS UTAH	10-143-26-1184-2600-620 - Natural Gas

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00212125	601.08	11/07/25	ENBRIDGE GAS UTAH	10-144-26-1184-2600-620 - Natural Gas
00212125	552.33	11/07/25	ENBRIDGE GAS UTAH	10-148-26-1184-2600-620 - Natural Gas
00212125	309.72	11/07/25	ENBRIDGE GAS UTAH	10-156-26-1184-2600-620 - Natural Gas
00212125	304.64	11/07/25	ENBRIDGE GAS UTAH	10-158-26-1184-2600-620 - Natural Gas
00212125	406.33	11/07/25	ENBRIDGE GAS UTAH	10-160-26-1184-2600-620 - Natural Gas
00212125	317.17	11/07/25	ENBRIDGE GAS UTAH	10-168-26-1184-2600-620 - Natural Gas
00212125	555.62	11/07/25	ENBRIDGE GAS UTAH	10-169-26-1184-2600-620 - Natural Gas
00212125	174.79	11/07/25	ENBRIDGE GAS UTAH	10-170-26-1184-2600-620 - Natural Gas
00212125	635.40	11/07/25	ENBRIDGE GAS UTAH	10-171-26-1184-2600-620 - Natural Gas
00212125	-371.64	11/07/25	ENBRIDGE GAS UTAH	10-172-26-1184-2600-620 - Natural Gas
00212125	164.16	11/07/25	ENBRIDGE GAS UTAH	10-180-26-1184-2600-620 - Natural Gas
00212125	325.10	11/07/25	ENBRIDGE GAS UTAH	10-184-26-1184-2600-620 - Natural Gas
00212125	689.73	11/07/25	ENBRIDGE GAS UTAH	10-315-26-1184-2600-620 - Natural Gas
00212125	661.03	11/07/25	ENBRIDGE GAS UTAH	10-340-26-1184-2600-620 - Natural Gas
00212125	537.17	11/07/25	ENBRIDGE GAS UTAH	10-345-26-1184-2600-620 - Natural Gas
00212125	280.05	11/07/25	ENBRIDGE GAS UTAH	10-360-26-1184-2600-620 - Natural Gas
00212125	525.93	11/07/25	ENBRIDGE GAS UTAH	10-380-26-1184-2600-620 - Natural Gas
00212125	500.99	11/07/25	ENBRIDGE GAS UTAH	10-404-26-1184-2600-620 - Natural Gas
00212125	547.87	11/07/25	ENBRIDGE GAS UTAH	10-408-26-1184-2600-620 - Natural Gas
00212125	1,144.49	11/07/25	ENBRIDGE GAS UTAH	10-416-26-1184-2600-620 - Natural Gas
00212125	678.78	11/07/25	ENBRIDGE GAS UTAH	10-420-26-1184-2600-620 - Natural Gas
00212125	765.73	11/07/25	ENBRIDGE GAS UTAH	10-424-26-1184-2600-620 - Natural Gas
00212125	95.98	11/07/25	ENBRIDGE GAS UTAH	10-640-26-1184-2600-620 - Natural Gas
00212125	1,641.45	11/07/25	ENBRIDGE GAS UTAH	10-702-26-1184-2600-620 - Natural Gas
00212125	299.58	11/07/25	ENBRIDGE GAS UTAH	10-704-26-1184-2600-620 - Natural Gas
00212125	800.19	11/07/25	ENBRIDGE GAS UTAH	10-706-26-1184-2600-620 - Natural Gas
00212125	2,708.56	11/07/25	ENBRIDGE GAS UTAH	10-708-26-1184-2600-620 - Natural Gas
00212125	2,554.72	11/07/25	ENBRIDGE GAS UTAH	10-712-26-1184-2600-620 - Natural Gas

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00212125	1,670.07	11/07/25	ENBRIDGE GAS UTAH	10-720-26-1184-2600-620 - Natural Gas
00212125	381.44	11/07/25	ENBRIDGE GAS UTAH	10-746-26-1184-2600-620 - Natural Gas
00212125	1,692.75	11/07/25	ENBRIDGE GAS UTAH	10-830-26-1184-2600-620 - Natural Gas
00212512	744.51	11/21/25	ENBRIDGE GAS UTAH	10-120-26-1184-2600-620 - Natural Gas
00212292	6.00	11/14/25	ENTERPRISE FM TRUST	10-011-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	463.98	11/14/25	ENTERPRISE FM TRUST	10-011-26-1179-2600-455 - Vehicles Leases
00212292	18.00	11/14/25	ENTERPRISE FM TRUST	10-050-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	1,324.89	11/14/25	ENTERPRISE FM TRUST	10-050-26-1179-2600-455 - Vehicles Leases
00212292	30.00	11/14/25	ENTERPRISE FM TRUST	10-055-26-1180-2600-442 - Vehicle Maintenance and Repair Services
00212292	1,338.39	11/14/25	ENTERPRISE FM TRUST	10-055-26-1180-2600-455 - Vehicles Leases
00212292	262.90	11/14/25	ENTERPRISE FM TRUST	10-060-26-6915-2600-442 - Vehicle Maintenance and Repair Services
00212292	4,318.69	11/14/25	ENTERPRISE FM TRUST	10-060-26-6915-2600-455 - Vehicles Leases
00212292	357.16	11/14/25	ENTERPRISE FM TRUST	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00212292	26,633.92	11/14/25	ENTERPRISE FM TRUST	10-066-26-1185-2600-455 - Vehicles Leases
00212292	12.00	11/14/25	ENTERPRISE FM TRUST	10-702-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	2,226.58	11/14/25	ENTERPRISE FM TRUST	10-702-26-1179-2600-455 - Vehicles Leases
00212292	12.00	11/14/25	ENTERPRISE FM TRUST	10-704-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	2,234.66	11/14/25	ENTERPRISE FM TRUST	10-704-26-1179-2600-455 - Vehicles Leases
00212292	12.00	11/14/25	ENTERPRISE FM TRUST	10-706-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	2,235.28	11/14/25	ENTERPRISE FM TRUST	10-706-26-1179-2600-455 - Vehicles Leases
00212292	12.00	11/14/25	ENTERPRISE FM TRUST	10-708-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	2,233.94	11/14/25	ENTERPRISE FM TRUST	10-708-26-1179-2600-455 - Vehicles Leases
00212292	112.25	11/14/25	ENTERPRISE FM TRUST	10-712-26-1179-2600-442 - Vehicle Maintenance and Repair Services
00212292	2,235.28	11/14/25	ENTERPRISE FM TRUST	10-712-26-1179-2600-455 - Vehicles Leases
00212292	706.81	11/14/25	ENTERPRISE FM TRUST	10-830-26-5070-2600-442 - Vehicle Maintenance and Repair Services
00212292	12,212.76	11/14/25	ENTERPRISE FM TRUST	10-830-26-5070-2600-455 - Vehicles Leases
00212292	215.00	11/14/25	ENTERPRISE FM TRUST	50-077-26-8001-2600-442 - Vehicle Maintenance
00212292	10,379.42	11/14/25	ENTERPRISE FM TRUST	50-077-26-8001-2600-455 - Vehicles Leases

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00212368	41.79	11/18/25	ERICKSON, TIFFANY	10-044-26-5221-2200-581 - Travel
00212293	274.61	11/14/25	ESTRELLA, NORA M	10-044-26-1201-2200-581 - Travel
00212369	225.40	11/18/25	EVANS, ZACHARY TAYLOR	10-044-26-5221-2200-581 - Travel
00212370	24,792.96	11/18/25	FAT CAT BAKERY	10-26-8140 - Inventory
00212371	91.70	11/18/25	FERNANDEZ, KATHRYN NOELLE	10-044-26-5221-2200-581 - Travel
00212216	11,945.22	11/12/25	FIDELITY SECURITY LIFE INSURANCE COMPANY	10-26-9549 - Vision Insurance Payable
00212294	349.51	11/14/25	FINLINSON, MELANIE LOCKHART	10-044-26-1201-2200-581 - Travel
00212042	120.00	11/05/25	FIRSTNET	10-011-26-1011-2300-530 - Communication Services
00212042	180.00	11/05/25	FIRSTNET	10-012-26-1012-2500-530 - Communication Services
00212042	120.00	11/05/25	FIRSTNET	10-015-26-1015-2500-530 - Communication Services
00212042	120.00	11/05/25	FIRSTNET	10-034-26-1178-2600-530 - Communication Services
00212042	340.04	11/05/25	FIRSTNET	10-042-26-1057-2500-530 - Communication Services
00212042	60.00	11/05/25	FIRSTNET	10-044-26-1201-2300-530 - Communication Services
00212042	420.00	11/05/25	FIRSTNET	10-050-26-1177-2600-530 - Communication Services
00212042	180.00	11/05/25	FIRSTNET	10-051-26-1051-2300-530 - Communication Services
00212042	60.00	11/05/25	FIRSTNET	10-055-26-1180-2700-530 - Communication Services
00212042	120.00	11/05/25	FIRSTNET	10-057-26-1054-2200-530 - Communication Services
00212042	60.00	11/05/25	FIRSTNET	10-060-26-6915-2400-530 - Communication Services
00212042	1,620.00	11/05/25	FIRSTNET	10-066-26-1185-2600-530 - Communication Services
00212042	1,268.62	11/05/25	FIRSTNET	10-830-26-1050-2400-530 - Communication Services
00212042	80.08	11/05/25	FIRSTNET	30-066-26-1475-4500-731 - Equipment
00013544	715.52	11/05/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-440 - Equipment Repair Services
00013553	15.98	11/12/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-683 - Repair Parts
00013568	361.60	11/14/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-440 - Equipment Repair Services
00013568	58.66	11/14/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-683 - Repair Parts
00013578	4,972.78	11/19/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-440 - Equipment Repair Services
00013589	425.59	11/21/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-440 - Equipment Repair Services
00013589	756.00	11/21/25	FLEETPRIDE HEAVY DUTY PARTS & SERVICES	10-055-26-1180-2700-683 - Repair Parts

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00013554	1,479.00	11/12/25	FLINN SCIENTIFIC	10-704-26-1046-1000-611 - Supplies
00212435	84.50	11/19/25	FLORES, SHANTEL	50-315-26-8001-1610-900 - Student Sales
00212217	424.20	11/12/25	FST FILTRATION LLC	10-104-26-1185-2600-661 - Lights and Filters
00212217	738.60	11/12/25	FST FILTRATION LLC	10-156-26-1185-2600-661 - Lights and Filters
00212217	1,289.40	11/12/25	FST FILTRATION LLC	10-706-26-1185-2600-661 - Lights and Filters
00212513	488.40	11/21/25	FST FILTRATION LLC	10-171-26-1185-2600-661 - Lights and Filters
00212586	436.20	11/25/25	FST FILTRATION LLC	10-720-26-1185-2600-661 - Lights and Filters
00212600	116.00	11/26/25	FULTON, TODD D	10-706-26-1043-2700-517 - Field Trips
00212043	67.55	11/05/25	GAGE, TRAVIS	10-044-26-1201-2200-581 - Travel
00212372	23.10	11/18/25	GAMMELL, KIMBERLY	10-044-26-5221-2200-581 - Travel
00212295	150.92	11/14/25	GARRETT, MELIA	10-044-26-1201-2200-581 - Travel
00212174	7,079.13	11/10/25	GEN DIGITAL INC	10-26-9555 - Other Payroll Payable
00212436	1,640.00	11/19/25	GENEVA ROCK PRODUCTS INC	10-706-26-1042-1000-731 - Equipment
00212373	284.48	11/18/25	GILES, EMILY S	10-044-26-1201-2200-581 - Travel
00212044	4,400.00	11/05/25	GILLETT DIESEL SERVICE, INC	10-055-26-1180-2700-683 - Repair Parts
00212514	428.00	11/21/25	GLEDHILL, CELESTE	10-057-26-1059-2200-613 - Staff Food
00212045	79.80	11/05/25	GNEITING, DAVID	10-012-26-1013-2500-581 - Travel
00212045	280.00	11/05/25	GNEITING, DAVID	10-012-26-1013-2500-613 - Staff Food
00212296	120.47	11/14/25	GNEITING, DAVID	10-012-26-1013-2500-581 - Travel
00212556	933.65	11/25/25	GNEITING, DAVID	10-012-26-1013-2500-581 - Travel
00212515	1,400.00	11/21/25	GOMEZ, BRANDON	10-830-26-5070-2200-330 - Training and Development
00212374	18.62	11/18/25	GOODMAN, JORDAN	10-044-26-1201-2200-581 - Travel
00212046	105.58	11/05/25	GORDON'S ACE HARDWARE (SPANISH FORK)	10-055-26-1180-2700-615 - Bus Shop Supplies
00212297	7.59	11/14/25	GORDON'S ACE HARDWARE (SPANISH FORK)	10-055-26-1180-2700-615 - Bus Shop Supplies
00212437	31.99	11/19/25	GORDON'S ACE HARDWARE (SPANISH FORK)	50-315-26-8001-3100-440 - Equipment Repair Services
00212543	59.97	11/25/25	GORDON'S ACE HARDWARE (SPANISH FORK)	10-055-26-1180-2700-615 - Bus Shop Supplies
00212126	37.99	11/07/25	GORDON'S HARDWARE (PAYSON)	30-830-26-1461-4700-731 - Equipment
00212218	76.95	11/12/25	GORDON'S HARDWARE (PAYSON)	10-066-26-1185-2600-672 - Carpentry Materials

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00212438	26.94	11/19/25	GORDON'S HARDWARE (PAYSON)	10-706-26-6150-4500-724 - Site Improvements
00212438	48.98	11/19/25	GORDON'S HARDWARE (PAYSON)	30-704-26-1502-4500-460 - Contractor Services
00212047	225.75	11/05/25	GRAHAM, MELISSA	10-044-26-5221-2200-581 - Travel
00212375	96.88	11/18/25	GRAHAM, MELISSA	10-044-26-5221-2200-581 - Travel
00212127	43.60	11/07/25	GRAINGER, W W-INC	10-168-26-1185-2600-671 - Boiler Materials
00212127	18.82	11/07/25	GRAINGER, W W-INC	10-168-26-1185-2600-673 - Electrical Materials
00212219	503.20	11/12/25	GRAINGER, W W-INC	10-066-26-1185-2600-673 - Electrical Materials
00212439	142.25	11/19/25	GRAINGER, W W-INC	10-066-26-1185-2600-673 - Electrical Materials
00212439	479.21	11/19/25	GRAINGER, W W-INC	10-100-26-1185-2600-668 - Heating and Ventilation Materials
00212587	36.48	11/25/25	GRAINGER, W W-INC	10-055-26-1180-2700-611 - Supplies
00212587	415.30	11/25/25	GRAINGER, W W-INC	10-26-8140 - Inventory
00212128	112.88	11/07/25	GRAYBAR ELECTRIC COMPANY INC	10-042-26-1057-1000-731 - Equipment
00212128	592.97	11/07/25	GRAYBAR ELECTRIC COMPANY INC	10-066-26-1185-2600-679 - Controls
00212128	112.88	11/07/25	GRAYBAR ELECTRIC COMPANY INC	10-416-26-1042-1000-731 - Equipment
00212440	1,590.54	11/19/25	GRAYBAR ELECTRIC COMPANY INC	10-042-26-1057-1000-731 - Equipment
00212440	1,418.75	11/19/25	GRAYBAR ELECTRIC COMPANY INC	10-720-26-1046-1000-731 - Equipment
00212440	411.00	11/19/25	GRAYBAR ELECTRIC COMPANY INC	10-830-26-5622-1000-731 - Equipment
00212220	705.40	11/12/25	GSBS ARCHITECTS	30-104-26-1451-4700-724 - Site Improvements
00212220	661.20	11/12/25	GSBS ARCHITECTS	30-140-26-1451-4700-724 - Site Improvements
00212220	701.00	11/12/25	GSBS ARCHITECTS	30-148-26-1451-4700-724 - Site Improvements
00212220	661.20	11/12/25	GSBS ARCHITECTS	30-164-26-1451-4700-724 - Site Improvements
00212220	705.40	11/12/25	GSBS ARCHITECTS	30-345-26-1451-4700-724 - Site Improvements
00212220	1,115.63	11/12/25	GSBS ARCHITECTS	30-404-26-1451-4700-724 - Site Improvements
00212220	1,115.63	11/12/25	GSBS ARCHITECTS	30-416-26-1451-4700-724 - Site Improvements
00212220	1,115.63	11/12/25	GSBS ARCHITECTS	30-424-26-1451-4700-724 - Site Improvements
00212129	2,400.00	11/07/25	GURNEY & ASSOCIATES	30-117-26-1194-4100-464 - Appraisal Services
00212048	342.02	11/05/25	HAIR, RONDA	10-747-26-1100-2200-581 - Travel
00212557	221.48	11/25/25	HAIR, RONDA	10-747-26-1100-2200-581 - Travel

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00212441	3,000.00	11/19/25	HANCOCK, MICHELLE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212298	25.06	11/14/25	HANKS, ZACHARY NICHOLAS	10-042-26-1057-2500-581 - Travel
00212299	72.10	11/14/25	HANOSEK, CHARLES	10-057-26-5655-2200-581 - Travel
00212300	149.10	11/14/25	HANSEN, RORY	10-057-26-1054-2200-581 - Travel
00212442	88.97	11/19/25	HARRISON, MICHAEL	10-014-26-1014-2500-581 - Travel
00212175	13,537.17	11/10/25	HARTFORD	10-26-9551 - Life Insurance Payable
00212176	33,492.74	11/10/25	HARTFORD	10-26-9550 - Disability Insurance Payable
00212177	64,126.46	11/10/25	HARTFORD	10-26-9551 - Life Insurance Payable
00212376	10.00	11/18/25	HARTIE, RYELEY	50-143-26-8001-1610-900 - Student Sales
00212443	3,000.00	11/19/25	HAUCK, ELISE MARIE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212221	750.00	11/12/25	HEALTH EQUITY	10-26-9538 - HSA Payable
00212222	750.00	11/12/25	HEALTH EQUITY	10-26-9538 - HSA Payable
00212377	91.77	11/18/25	HEELIS, JESSICA	10-044-26-1201-2200-581 - Travel
00212378	251.65	11/18/25	HEPWORTH, CYDNEE	10-044-26-5221-2200-581 - Travel
00212444	568.71	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-440 - Equipment Repair and Inspection Services
00212444	572.88	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-670 - Air Conditioning Materials
00212444	572.88	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-672 - Carpentry Materials
00212444	572.89	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-673 - Electrical Materials
00212444	572.88	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-674 - Grounds Materials
00212444	572.88	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-676 - Plumbing Materials
00212444	572.88	11/19/25	HERC RENTALS INC	10-066-26-1185-2600-679 - Controls
00212444	198.00	11/19/25	HERC RENTALS INC	10-704-26-1043-1000-731 - Equipment
00212444	198.00	11/19/25	HERC RENTALS INC	10-708-26-1043-1000-731 - Equipment
00212444	198.00	11/19/25	HERC RENTALS INC	10-712-26-1043-1000-731 - Equipment
00212445	3,000.00	11/19/25	HILL, SARAH	10-830-26-5813-1000-325 - Student Teacher Stipends
00212130	516.48	11/07/25	HOBBLE CREEK ELEMENTARY	10-044-26-1201-1000-611 - Supplies
00212516	366.50	11/21/25	HOBBLE CREEK ELEMENTARY	10-044-26-1201-1000-611 - Supplies
00212516	883.40	11/21/25	HOBBLE CREEK ELEMENTARY	23-830-26-5151-1000-611 - Supplies

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00212301	99.75	11/14/25	HOFELING, RONETTE	10-044-26-1201-2200-581 - Travel
00013555	1,380.00	11/12/25	HOSE & RUBBER SUPPLY	10-055-26-1180-2700-615 - Bus Shop Supplies
00212446	3,000.00	11/19/25	HUBBS, MAKAYLA SKY	10-830-26-5813-1000-325 - Student Teacher Stipends
00212131	17,500.00	11/07/25	HUDL	10-704-26-1042-1000-611 - Supplies
00212379	249.02	11/18/25	HUMPHRIES INC	10-055-26-1180-2700-683 - Repair Parts
00212132	120.19	11/07/25	HYER, STOCKTON BROOKS	10-042-26-1057-2500-581 - Travel
00013556	122.88	11/12/25	IML SECURITY SUPPLY	10-066-26-1185-2600-672 - Carpentry Materials
00212447	1,500.00	11/19/25	INNOVATIVE COLLISION REPAIR	50-077-26-8001-3100-442 - Vehicle Maintenance and Repair Services
00212302	10,254.40	11/14/25	INOKE, LEALOFI	10-044-26-1201-1000-325 - Contracted Services
00013569	660.00	11/14/25	INTERMOUNTAIN EQUIPMENT SALES CO	10-055-26-1180-2700-683 - Repair Parts
00212448	543.03	11/19/25	INTERMOUNTAIN FARMER ASSN	10-066-26-1185-2600-674 - Grounds Materials
00013579	28.18	11/19/25	INTERWEST SAFETY SUPPLY INC	10-708-26-1185-2600-674 - Grounds Materials
00212517	140.35	11/21/25	JACKSON, LIANA	10-053-26-1053-2300-581 - Travel
00212049	110.11	11/05/25	JACKSON, MICHELLE S.	10-044-26-1201-2200-581 - Travel
00212380	63.35	11/18/25	JACKSON, MICHELLE S.	10-044-26-1201-2200-581 - Travel
00212050	140.28	11/05/25	JACOBSON, TIFFANY COOK	10-060-26-6520-2200-581 - Travel
00212051	25.48	11/05/25	JENSEN, CLAIRE	10-044-26-1201-2200-581 - Travel
00212303	185.78	11/14/25	JOHNSON, CASEY	10-044-26-1201-2200-581 - Travel
00212133	464.97	11/07/25	JOHNSON MARK, LLC	10-26-9553 - Garnishments Payable
00212381	62.58	11/18/25	JOHNSON, MORGAN KAAE	10-044-26-1201-2200-581 - Travel
00212052	53,551.09	11/05/25	JOHNSON TRACTOR & IMPLEMENT	10-702-26-6140-1000-731 - Equipment
00212449	44,964.97	11/19/25	JOHNSON TRACTOR & IMPLEMENT	10-704-26-1046-1000-731 - Equipment
00212223	16,153.26	11/12/25	JO+JAX	10-708-26-1042-1000-611 - Supplies
00212053	422.80	11/05/25	JONES, MARK DEAN	10-044-26-1201-2200-581 - Travel
00212518	3.78	11/21/25	JONES, MERISSA	10-830-26-1062-2200-581 - Travel
00013557	519.61	11/12/25	JONES PAINT AND GLASS	10-066-26-1185-2600-678 - Glass
00212450	35.35	11/19/25	JURKATIS, SUSAN	10-057-26-5805-2200-581 - Travel
00212054	142.73	11/05/25	KAY, NEELEY	10-044-26-1201-2200-581 - Travel

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00212382	272.09	11/18/25	KAY, NEELEY	10-044-26-1201-2200-581 - Travel
00212558	159.04	11/25/25	KAY, RYAN	50-077-26-8001-3100-581 - Travel
00212055	382.99	11/05/25	KELLY SPICERS	10-033-26-1022-2500-615 - Copier Supplies
00212224	37,125.00	11/12/25	KENNY SENG CONSTRUCTION INC	30-706-26-1470-4200-724 - Site Improvements
00212056	353.60	11/05/25	KENWORTH SALES CO, INC	10-055-26-1180-2700-683 - Repair Parts
00212304	653.52	11/14/25	KENWORTH SALES CO, INC	10-055-26-1180-2700-683 - Repair Parts
00212383	1,573.04	11/18/25	KENWORTH SALES CO, INC	10-055-26-1180-2700-683 - Repair Parts
00212544	790.04	11/25/25	KENWORTH SALES CO, INC	10-055-26-1180-2700-683 - Repair Parts
00212560	601.10	11/25/25	Kilmer, Bridger Christopher	10-702-26-6901-1000-581 - Travel
00212559	79.80	11/25/25	KIMBALL, SUZANNE	10-057-26-1059-2200-581 - Travel
00212559	428.00	11/25/25	KIMBALL, SUZANNE	10-057-26-1059-2200-613 - Staff Food
00212451	1,777.13	11/19/25	KITCHEN RESTOCK	10-011-26-1011-2300-611 - Supplies
00212452	7,310.14	11/19/25	KITCHEN RESTOCK	50-000-26-8001-3100-730 - Equipment - Grant
00212588	1,392.61	11/25/25	KITCHEN RESTOCK	50-424-26-8001-3100-731 - Equipment
00212519	2,285.00	11/21/25	KMA ARCHITECTS	30-702-26-1465-4500-463 - Engineering Services
00212519	2,235.00	11/21/25	KMA ARCHITECTS	30-706-26-1465-4500-461 - Engineering Services
00212134	729.77	11/07/25	KOFFORD, QUINN M	10-26-9553 - Garnishments Payable
00212135	965.25	11/07/25	KOFFORD, QUINN M	10-26-9553 - Garnishments Payable
00212136	589.97	11/07/25	KOFFORD, QUINN M	10-26-9553 - Garnishments Payable
00212057	352.90	11/05/25	LAI, DOUGLAS	50-404-26-8001-1610-900 - Student Sales
00212453	3,000.00	11/19/25	LAINHART, ISAAC	10-830-26-5813-1000-325 - Student Teacher Stipends
00013551	1,973.61	11/07/25	LAMONICA'S RESTAURANT EQUIPMENT	50-120-26-8001-3100-731 - Equipment
00212058	15,000.00	11/05/25	LANDMARK HIGH SCHOOL	10-720-26-1100-1000-611 - Supplies
00212058	2,250.00	11/05/25	LANDMARK HIGH SCHOOL	10-720-26-5346-2100-611 - Supplies
00212137	1,625.00	11/07/25	LANDMARK HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212454	23.10	11/19/25	LANDMARK HIGH SCHOOL	10-720-26-6905-1000-581 - Travel
00212059	71.19	11/05/25	LARSEN, MARY	10-057-26-5805-2200-581 - Travel
00212138	93.94	11/07/25	LARSEN, MATTHEW	10-042-26-1057-2500-581 - Travel

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00212139	641.47	11/07/25	LAW OFFICES OF KIRK A CULLIMORE, LLC THE	10-26-9553 - Garnishments Payable
00212140	1,257.95	11/07/25	LAW OFFICES OF KIRK A CULLIMORE, LLC THE	10-26-9553 - Garnishments Payable
00013558	589.38	11/12/25	LAWSON PRODUCTS INC	10-066-26-1185-2600-674 - Grounds Materials
00013580	1,842.94	11/19/25	LAWSON PRODUCTS INC	10-055-26-1180-2700-615 - Bus Shop Supplies
00013592	79.90	11/25/25	LAWSON PRODUCTS INC	10-055-26-1180-2700-615 - Bus Shop Supplies
00212455	138.74	11/19/25	LEFEVRE, WENDY	10-057-26-1054-2200-581 - Travel
00212520	198.80	11/21/25	LEFEVRE, WENDY	10-057-26-1059-2200-581 - Travel
00212520	428.00	11/21/25	LEFEVRE, WENDY	10-057-26-1059-2200-613 - Staff Food
00212384	112.42	11/18/25	LEMAN, KYLEE	10-044-26-5221-2200-581 - Travel
00212305	65.87	11/14/25	LEMONTE, SARAH ELIZABETH	10-044-26-1201-2200-581 - Travel
00212306	2,418.62	11/14/25	LES OLSON COMPANY	10-033-26-1022-2500-615 - Copier Supplies
00212385	88.00	11/18/25	LES OLSON COMPANY	10-034-26-1178-2600-440 - Equipment Repair Services
00212456	6,208.24	11/19/25	LES OLSON COMPANY	10-404-26-1043-1000-731 - Equipment
00212456	2,969.88	11/19/25	LES OLSON COMPANY	10-420-26-3745-1000-611 - Supplies
00212456	7,002.36	11/19/25	LES OLSON COMPANY	10-706-26-1043-1000-731 - Equipment
00212456	500.00	11/19/25	LES OLSON COMPANY	30-830-26-1475-4500-731 - Equipment
00212141	121.43	11/07/25	LEXISNEXIS	10-012-26-1012-2500-611 - Supplies
00212457	55.26	11/19/25	LGG INDUSTRIAL, INC.	10-143-26-1185-2600-674 - Grounds Materials
00013559	14,759.00	11/12/25	LIBERTY PRESS	10-005-26-1005-2300-550 - Printing
00212142	634.82	11/07/25	LIFT CREDIT, LLC	10-26-9553 - Garnishments Payable
00013560	4,593.92	11/12/25	LINDE GAS & EQUIPMENT INC	10-706-26-6600-1000-731 - Equipment
00013593	66.89	11/25/25	LINDE GAS & EQUIPMENT INC	10-055-26-1180-2700-683 - Repair Parts
00212589	8,400.00	11/25/25	LINDY'S HOMEMADE, LLC	10-26-8140 - Inventory
00212458	7,500.00	11/19/25	LIZ MIRRA CONSULTING, LLC	10-830-26-5644-2200-325 - Contracted Services
00212307	138.95	11/14/25	LOCKE, BENTON CLARK	10-042-26-1057-2500-581 - Travel
00212225	26.52	11/12/25	LOWE'S	30-016-26-1016-4700-724 - Building Improvements
00212521	3,000.00	11/21/25	LUCENA, ADIN	10-830-26-5813-1000-325 - Student Teacher Stipends
00212060	280.00	11/05/25	LUNCEFORD, WHITNEY	10-057-26-1094-2200-325 - Contracted Services

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00212061	199.01	11/05/25	MACKAY, KARA MARIE	10-044-26-1201-2200-581 - Travel
00212386	145.53	11/18/25	MACKAY, KARA MARIE	10-044-26-1201-2200-581 - Travel
00212062	120.00	11/05/25	MAMMOTH HOLDINGS, LLC (WIGGY WASH)	10-706-26-1043-1000-611 - Supplies
00212062	45.00	11/05/25	MAMMOTH HOLDINGS, LLC (WIGGY WASH)	10-708-26-1043-1000-611 - Supplies
00212062	240.00	11/05/25	MAMMOTH HOLDINGS, LLC (WIGGY WASH)	10-712-26-1043-1000-611 - Supplies
00212143	1,625.00	11/07/25	MAPLE MOUNTAIN HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212144	1,512.17	11/07/25	MAPLETON CITY CORP	10-130-26-1184-2600-421 - Water
00212144	617.26	11/07/25	MAPLETON CITY CORP	10-130-26-1184-2600-422 - Sewer
00212144	2,176.25	11/07/25	MAPLETON CITY CORP	10-138-26-1184-2600-421 - Water
00212144	617.26	11/07/25	MAPLETON CITY CORP	10-138-26-1184-2600-422 - Sewer
00212144	810.76	11/07/25	MAPLETON CITY CORP	10-140-26-1184-2600-421 - Water
00212144	639.26	11/07/25	MAPLETON CITY CORP	10-140-26-1184-2600-422 - Sewer
00212144	1,329.27	11/07/25	MAPLETON CITY CORP	10-340-26-1184-2600-421 - Water
00212144	617.26	11/07/25	MAPLETON CITY CORP	10-340-26-1184-2600-422 - Sewer
00212144	1,570.00	11/07/25	MAPLETON CITY CORP	10-404-26-1184-2600-421 - Water
00212144	617.26	11/07/25	MAPLETON CITY CORP	10-404-26-1184-2600-422 - Sewer
00212145	843.63	11/07/25	MAPLETON ELEMENTARY SCHOOL	10-140-26-1043-1000-644 - Library Materials
00212145	841.50	11/07/25	MAPLETON ELEMENTARY SCHOOL	10-140-26-1300-1000-736 - Software
00212063	20,000.00	11/05/25	MAPLETON JUNIOR HIGH SCHOOL	10-404-26-1100-1000-611 - Supplies
00212522	782.40	11/21/25	MARCO AWARDS GROUP	10-033-26-1022-2500-611 - Supplies
00013581	550.00	11/19/25	MARSHALL INDUSTRIES INC	10-019-26-1185-2600-679 - Controls
00212064	326.62	11/05/25	MARTINEZ, XIMENA	10-830-26-3416-2200-581 - Travel
00212308	271.25	11/14/25	MASON, ANNIE	10-056-26-5218-2100-581 - Travel
00013545	3,521.87	11/05/25	MAXIM HEALTHCARE SERVICES, INC	10-044-26-1201-1000-325 - Contracted Services
00013582	5,632.86	11/19/25	MAXIM HEALTHCARE SERVICES, INC	10-044-26-1201-1000-325 - Contracted Services
00212309	84.00	11/14/25	MCGRATH, SAMUEL M	10-057-26-5655-2200-581 - Travel
00212226	81,563.43	11/12/25	MEADOW GOLD DAIRY	50-077-26-8001-3100-633 - Milk
00212459	375.00	11/19/25	MERIDIAN ENGINEERING INC	30-712-26-1504-4300-463 - Engineering

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00212178	51,652.06	11/10/25	METLIFE	10-26-9558 - Other Insurance Payable
00212227	2,476.20	11/12/25	METROLINEDIRECT.COM	10-066-26-1185-2600-444 - Telephone Repair Services
00212460	9,688.28	11/19/25	MHTN ARCHITECTS	30-702-26-1470-4500-461 - Engineering Services
00013561	108.05	11/12/25	MIDWEST FLOOR COVERINGS INC.	10-704-26-1046-1000-731 - Equipment
00212310	167.72	11/14/25	MIKESELL, TRENT	10-057-26-1054-2200-581 - Travel
00212523	35.00	11/21/25	MIKESELL, TRENT	10-057-26-1059-2200-581 - Travel
00212523	428.00	11/21/25	MIKESELL, TRENT	10-057-26-1059-2200-613 - Staff Food
00212311	99.82	11/14/25	MILEY, TIFFANIE	10-424-26-1043-2400-581 - Travel - Tiffanie Miley
00212524	79.80	11/21/25	MILEY, TIFFANIE	10-057-26-1059-2200-581 - Travel
00212524	428.00	11/21/25	MILEY, TIFFANIE	10-057-26-1059-2200-613 - Staff Food
00212065	213.22	11/05/25	MILLS, LAUREL	10-060-26-6520-2200-581 - Travel
00212561	273.49	11/25/25	MILLS, LAUREL	10-060-26-6520-2200-581 - Travel
00212228	495.07	11/12/25	MILL SUPPLY, INC.	10-066-26-1185-2600-432 - Snow Removal Services
00212525	3,000.00	11/21/25	MINNICH, BAILEY	10-830-26-5813-1000-325 - Student Teacher Stipends
00212526	84.28	11/21/25	MITCHELL, ASHLEY	10-044-26-5221-2200-581 - Travel
00212066	1,873.00	11/05/25	MITY-LITE INC	10-704-26-1046-1000-731 - Equipment
00212590	2,750.00	11/25/25	MITY-LITE INC	10-345-26-1042-1000-731 - Equipment
00212527	35.00	11/21/25	MONEY, KRISTEN R	10-057-26-1059-2200-581 - Travel
00212527	353.00	11/21/25	MONEY, KRISTEN R	10-057-26-1059-2200-613 - Staff Food
00212461	3,000.00	11/19/25	MORALES, LEAH MAUREEN	10-830-26-5813-1000-325 - Student Teacher Stipends
00212067	982.57	11/05/25	MORGAN, MARILYN	10-706-26-5613-2400-731 - Equipment
00212462	35.00	11/19/25	MORLEY, DELANIE	10-060-26-6300-1000-560 - Tuition
00212528	155.00	11/21/25	MORNING LOO SANITATION LLC	10-704-26-6140-1000-611 - Supplies
00212528	155.00	11/21/25	MORNING LOO SANITATION LLC	10-712-26-6140-1000-611 - Supplies
00212229	850.07	11/12/25	MOTION INDUSTRIES, INC	10-404-26-1185-2600-670 - Air Conditioning Materials
00013552	9.88	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-042-26-1057-1000-731 - Equipment
00013552	90.67	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-140-26-1185-2600-676 - Plumbing Materials
00013552	530.55	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-142-26-1185-2600-676 - Plumbing Materials

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00013552	27.61	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-160-26-1185-2600-676 - Plumbing Materials
00013552	87.02	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-315-26-1185-2600-676 - Plumbing Materials
00013552	247.09	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-702-26-1185-2600-676 - Plumbing Materials
00013552	125.02	11/07/25	MOUNTAINLAND SUPPLY COMPANY	10-712-26-1185-2600-676 - Plumbing Materials
00013562	98.76	11/12/25	MOUNTAINLAND SUPPLY COMPANY	10-042-26-1057-1000-731 - Equipment
00013562	46.41	11/12/25	MOUNTAINLAND SUPPLY COMPANY	10-360-26-1185-2600-676 - Plumbing Materials
00013562	8,450.98	11/12/25	MOUNTAINLAND SUPPLY COMPANY	10-706-26-6150-4500-724 - Site Improvements
00013562	38.37	11/12/25	MOUNTAINLAND SUPPLY COMPANY	10-712-26-1185-2600-676 - Plumbing Materials
00013583	329.31	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-055-26-1185-2600-668 - Heating and Ventilation Materials
00013583	246.13	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-055-26-1185-2600-676 - Plumbing Materials
00013583	165.11	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-066-26-1185-2600-684 - Plumbing Tools
00013583	1,452.31	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-104-26-1185-2600-670 - Air Conditioning Materials
00013583	178.49	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-116-26-1185-2600-676 - Plumbing Materials
00013583	649.15	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-142-26-1185-2600-668 - Heating and Ventilation Materials
00013583	1,964.40	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-143-26-1185-2600-668 - Heating and Ventilation Materials
00013583	3.17	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-156-26-1185-2600-676 - Plumbing Materials
00013583	98.82	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-168-26-1185-2600-676 - Plumbing Materials
00013583	-146.26	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-171-26-1185-2600-676 - Plumbing Materials
00013583	3.79	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-380-26-1185-2600-676 - Plumbing Materials
00013583	216.00	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-404-26-1185-2600-668 - Heating and Ventilation Materials
00013583	76.93	11/19/25	MOUNTAINLAND SUPPLY COMPANY	10-416-26-1185-2600-676 - Plumbing Materials
00013583	313.99	11/19/25	MOUNTAINLAND SUPPLY COMPANY	30-016-26-1016-4700-724 - Building Improvements
00212068	7,770.71	11/05/25	MOUNTAIN STATE SCHOOLBK DEP	10-108-26-1035-1000-611 - Supplies
00212068	7,121.52	11/05/25	MOUNTAIN STATE SCHOOLBK DEP	10-830-26-1089-1000-641 - Textbooks
00212463	6,825.46	11/19/25	MOUNTAIN STATE SCHOOLBK DEP	10-143-26-1043-1000-611 - Supplies
00212591	6,450.00	11/25/25	MOUNTAIN STATE SCHOOLBK DEP	10-360-26-1043-1000-641 - Textbooks
00212146	2,000.00	11/07/25	MT NEBO MIDDLE SCHOOL	10-345-26-6860-1000-611 - Supplies
00212069	45.75	11/05/25	NAPA AUTO PARTS - RPM AUTO PARTS	10-055-26-1180-2700-683 - Repair Parts

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00212147	378.03	11/07/25	NAPA AUTO PARTS - RPM AUTO PARTS	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00212147	448.85	11/07/25	NAPA AUTO PARTS - RPM AUTO PARTS	10-066-26-1185-2600-674 - Grounds Materials
00212147	143.60	11/07/25	NAPA AUTO PARTS - RPM AUTO PARTS	10-066-26-1185-2600-676 - Plumbing Materials
00212148	474.34	11/07/25	NAPA AUTO PAYSON	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00212148	946.27	11/07/25	NAPA AUTO PAYSON	10-066-26-1185-2600-674 - Grounds Materials
00212148	138.99	11/07/25	NAPA AUTO PAYSON	10-136-26-1185-2600-674 - Grounds Materials
00212148	14.68	11/07/25	NAPA AUTO PAYSON	10-702-26-1185-2600-674 - Grounds Materials
00212148	15.98	11/07/25	NAPA AUTO PAYSON	10-704-26-1043-1000-731 - Equipment
00212148	67.83	11/07/25	NAPA AUTO PAYSON	10-704-26-1185-2600-674 - Grounds Materials
00212148	39.96	11/07/25	NAPA AUTO PAYSON	10-720-26-1185-2600-674 - Grounds Materials
00212230	15.99	11/12/25	NAPA AUTO PAYSON	10-702-26-1185-2600-674 - Grounds Materials
00212464	1,563.50	11/19/25	NATIONAL WOOD PRODUCTS, INC	10-066-26-1185-2600-672 - Carpentry Materials
00212179	390.00	11/10/25	NEBO CUSTODIAN ASSOCIATION	10-26-9554 - Dues Payable
00212180	6,405.00	11/10/25	NEBO FLEX SPENDING	10-26-9552 - Flex Spending Payable
00212181	1,404.00	11/10/25	NEBO FOUNDATION	10-26-9555 - Other Payroll Payable
00212182	1,412.50	11/10/25	NEBO MANAGEMENT TEAM	10-26-9554 - Dues Payable
00212183	1,016.00	11/10/25	NEBO OFFICE FUND	10-26-9554 - Dues Payable
00212184	50.00	11/10/25	NEBO SCHOOL DISTRICT	10-26-9555 - Other Payroll Payable
00212529	35.00	11/21/25	NEELEY, RACHEL	10-057-26-1059-2200-581 - Travel
00212529	428.00	11/21/25	NEELEY, RACHEL	10-057-26-1059-2200-613 - Staff Food
00212312	147.70	11/14/25	NELSON, HEATHER	10-057-26-5655-2200-581 - Travel
00212313	269.92	11/14/25	NELSON, NICOLE	10-044-26-1201-2200-581 - Travel
00212465	3,000.00	11/19/25	NELSON, SHAYNA	10-830-26-5813-1000-325 - Student Teacher Stipends
00212314	428.50	11/14/25	NELSON, SHERRI	10-005-26-1005-2300-613 - Staff Food
00212231	58,491.58	11/12/25	NICHOLAS AND CO. INC.	50-077-26-8001-3100-634 - Fresh Produce
00212562	13,954.65	11/25/25	NICHOLAS AND CO. INC.	10-26-8140 - Inventory
00212562	1,208.00	11/25/25	NICHOLAS AND CO. INC.	50-077-26-8001-3100-630 - Food
00212562	518.30	11/25/25	NICHOLAS AND CO. INC.	50-077-26-8001-3100-634 - Fresh Produce

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00212387	87.15	11/18/25	NIELSEN, JOLYN	10-044-26-1201-2200-581 - Travel
00212232	2,002.80	11/12/25	NORCO INC	10-704-26-6600-1000-731 - Equipment
00212466	142.88	11/19/25	NORCO INC	10-704-26-6600-1000-731 - Equipment
00212467	117,875.00	11/19/25	NORTH AMERICAN VIDEO	10-830-26-5622-1000-731 - Equipment
00212185	1,290.00	11/10/25	NSD CHILD NUTRITION FUND	10-26-9554 - Dues Payable
00212070	90.00	11/05/25	OFFICE EQUIPMENT CO. INC.	10-019-26-1184-2600-423 - Garbage Disposal
00212149	1,144.05	11/07/25	OFFICE OF STATE DEBT COLLECTION	10-26-9553 - Garnishments Payable
00212388	196.84	11/18/25	OLSEN, JEANNIE	10-044-26-1201-2200-581 - Travel
00212563	3,296,960.27	11/25/25	OPENED	10-752-26-3480-1000-325 - Contracted Services
00212468	3,000.00	11/19/25	OPENSHAW, LIVVY ANNE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212315	5,000.00	11/14/25	ORCHARD HILLS ELEMENTARY SCHOOL	10-143-26-1043-1000-611 - Supplies
00013546	136.68	11/05/25	O'REILLY AUTO PARTS	10-055-26-1180-2700-683 - Repair Parts
00013570	505.58	11/14/25	O'REILLY AUTO PARTS	10-055-26-1180-2700-683 - Repair Parts
00013574	181.16	11/18/25	O'REILLY AUTO PARTS	10-055-26-1180-2700-683 - Repair Parts
00212150	161.63	11/07/25	OTTOSON, AARON	10-042-26-1057-2500-581 - Travel
00212151	1,614.50	11/07/25	OUT BACK GRAPHICS LLC	10-066-26-1185-2600-660 - Uniforms
00212233	205.70	11/12/25	OUT BACK GRAPHICS LLC	10-168-26-1043-1000-731 - Equipment
00212071	2,534.70	11/05/25	OVERDRIVE INC	10-057-26-1054-1000-355 - Software Maintenance
00212564	500.00	11/25/25	PACE, JAMIN	10-830-26-5070-2200-330 - Training and Development
00212316	48.09	11/14/25	PALMER, ANNA	10-056-26-5218-2100-581 - Travel
00212565	10,000.00	11/25/25	PARK ELEMENTARY SCHOOL	10-144-26-1100-1000-611 - Supplies
00212072	3,000.00	11/05/25	PARK VIEW ELEMENTARY SCHOOL	10-148-26-1043-1000-644 - Library Materials
00212469	51.24	11/19/25	PARTRIDGE, JODI LYNN	10-057-26-5655-2200-581 - Travel
00212317	73.88	11/14/25	PARTS AUTHORITY LLC	10-055-26-1180-2700-683 - Repair Parts
00212601	91.00	11/26/25	PATE, WILLIAM BRADFORD	10-704-26-1043-2700-517 - Field Trips
00212073	460.42	11/05/25	PAYSON AUTO SUPPLY INC	10-055-26-1180-2700-683 - Repair Parts
00212318	614.21	11/14/25	PAYSON AUTO SUPPLY INC	10-055-26-1180-2700-683 - Repair Parts
00212389	395.30	11/18/25	PAYSON AUTO SUPPLY INC	10-055-26-1180-2700-683 - Repair Parts

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00212545	252.22	11/25/25	PAYSON AUTO SUPPLY INC	10-055-26-1180-2700-683 - Repair Parts
00212234	315.47	11/12/25	PAYSON CITY CORPORATION	10-055-26-1180-2700-731 - Equipment
00212530	163.78	11/21/25	PAYSON CITY CORPORATION	10-055-26-1184-2600-421 - Water
00212530	220.46	11/21/25	PAYSON CITY CORPORATION	10-055-26-1184-2600-422 - Sewer
00212530	1,905.58	11/21/25	PAYSON CITY CORPORATION	10-055-26-1184-2600-621 - Electricity
00212530	864.53	11/21/25	PAYSON CITY CORPORATION	10-104-26-1184-2600-421 - Water
00212530	338.22	11/21/25	PAYSON CITY CORPORATION	10-104-26-1184-2600-422 - Sewer
00212530	6,233.41	11/21/25	PAYSON CITY CORPORATION	10-104-26-1184-2600-621 - Electricity
00212530	466.92	11/21/25	PAYSON CITY CORPORATION	10-148-26-1184-2600-421 - Water
00212530	576.70	11/21/25	PAYSON CITY CORPORATION	10-148-26-1184-2600-422 - Sewer
00212530	3,591.76	11/21/25	PAYSON CITY CORPORATION	10-148-26-1184-2600-621 - Electricity
00212530	224.61	11/21/25	PAYSON CITY CORPORATION	10-171-26-1184-2600-421 - Water
00212530	613.36	11/21/25	PAYSON CITY CORPORATION	10-171-26-1184-2600-422 - Sewer
00212530	4,169.40	11/21/25	PAYSON CITY CORPORATION	10-171-26-1184-2600-621 - Electricity
00212530	560.28	11/21/25	PAYSON CITY CORPORATION	10-172-26-1184-2600-421 - Water
00212530	295.14	11/21/25	PAYSON CITY CORPORATION	10-172-26-1184-2600-422 - Sewer
00212530	2,641.71	11/21/25	PAYSON CITY CORPORATION	10-172-26-1184-2600-621 - Electricity
00212530	1,098.70	11/21/25	PAYSON CITY CORPORATION	10-184-26-1184-2600-421 - Water
00212530	644.06	11/21/25	PAYSON CITY CORPORATION	10-184-26-1184-2600-422 - Sewer
00212530	2,247.10	11/21/25	PAYSON CITY CORPORATION	10-184-26-1184-2600-621 - Electricity
00212530	192.84	11/21/25	PAYSON CITY CORPORATION	10-345-26-1184-2600-421 - Water
00212530	895.72	11/21/25	PAYSON CITY CORPORATION	10-345-26-1184-2600-422 - Sewer
00212530	6,789.82	11/21/25	PAYSON CITY CORPORATION	10-345-26-1184-2600-621 - Electricity
00212530	332.20	11/21/25	PAYSON CITY CORPORATION	10-408-26-1184-2600-421 - Water
00212530	176.86	11/21/25	PAYSON CITY CORPORATION	10-408-26-1184-2600-422 - Sewer
00212530	14,128.12	11/21/25	PAYSON CITY CORPORATION	10-408-26-1184-2600-621 - Electricity
00212530	13,525.03	11/21/25	PAYSON CITY CORPORATION	10-704-26-1184-2600-421 - Water
00212530	4,953.19	11/21/25	PAYSON CITY CORPORATION	10-704-26-1184-2600-422 - Sewer

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00212530	29,922.43	11/21/25	PAYSON CITY CORPORATION	10-704-26-1184-2600-621 - Electricity
00212152	40,000.00	11/07/25	PAYSON HIGH SCHOOL	10-704-26-1100-1000-611 - Supplies
00212152	7,550.00	11/07/25	PAYSON HIGH SCHOOL	10-704-26-5346-2100-611 - Supplies
00212152	1,625.00	11/07/25	PAYSON HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212566	12,220.92	11/25/25	PAYSON HIGH SCHOOL	10-704-26-6100-1000-731 - Equipment
00212566	18,408.73	11/25/25	PAYSON HIGH SCHOOL	10-704-26-6400-1000-731 - Equipment
00212566	33,903.90	11/25/25	PAYSON HIGH SCHOOL	10-704-26-6500-1000-731 - Equipment
00212566	25,686.54	11/25/25	PAYSON HIGH SCHOOL	10-704-26-6600-1000-731 - Equipment
00212074	29.12	11/05/25	PAYSON MARKET	10-055-26-1180-2700-611 - Supplies
00212319	4.29	11/14/25	PAYSON MARKET	10-055-26-1180-2700-615 - Bus Shop Supplies
00212390	199.08	11/18/25	PEASLEE, TINA	10-044-26-1201-2200-581 - Travel
00212320	371.28	11/14/25	PEERY, BART REX	10-053-26-1053-2300-581 - Travel
00212075	9,635.00	11/05/25	PENDLETON SERVICES, LLC	10-044-26-1201-1000-325 - Contracted Services
00212470	5,546.00	11/19/25	PENDLETON SERVICES, LLC	10-044-26-1201-1000-325 - Contracted Services
00212602	5,299.25	11/26/25	PENDLETON SERVICES, LLC	10-044-26-1201-1000-325 - Contracted Services
00212471	120.68	11/19/25	PETERSON, LISA ANN	10-720-26-5053-2200-581 - Travel
00212321	94.43	11/14/25	PETERSON, MYLES	10-057-26-5655-2200-581 - Travel
00013563	401.22	11/12/25	PETERSON PLUMBING SUPPLY	10-404-26-1185-2600-676 - Plumbing Materials
00013563	643.14	11/12/25	PETERSON PLUMBING SUPPLY	10-704-26-6150-4500-724 - Site Improvements
00013563	92.35	11/12/25	PETERSON PLUMBING SUPPLY	10-712-26-1185-2600-676 - Plumbing Materials
00013584	2,019.50	11/19/25	PETERSON PLUMBING SUPPLY	30-016-26-1016-4700-724 - Building Improvements
00212322	100.10	11/14/25	PETERSON, TROY	10-053-26-1053-2300-581 - Travel
00212472	3,000.00	11/19/25	PHILLIPS, DELANEY	10-830-26-5813-1000-325 - Student Teacher Stipends
00212323	1,740.72	11/14/25	PICTURELINE	10-033-26-1022-2500-611 - Supplies
00212391	54.60	11/18/25	PINTAR, BROOKLYN	10-044-26-1201-2200-581 - Travel
00212392	235.62	11/18/25	PINTAR, JAMIE	10-044-26-1201-2200-581 - Travel
00212235	4,365.99	11/12/25	PLAYPOWER LT FARMINGTON INC	30-100-26-1453-4700-731 - Equipment
00212473	1,069.84	11/19/25	PLAYSPACE DESIGNS INC	30-117-26-1453-4700-731 - Equipment

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00212076	102.97	11/05/25	PORTER, THOMAS	10-057-26-1054-2200-581 - Travel
00212324	106.05	11/14/25	PREECE, HEIDI	10-057-26-5655-2200-581 - Travel
00212325	26,231.00	11/14/25	PREMISE HEALTH EMPLOYER SOLUTIONS, LLC	10-008-26-1008-2200-325 - Contracted Services
00212474	66,950.46	11/19/25	PREMISE HEALTH EMPLOYER SOLUTIONS, LLC	10-008-26-1008-2200-325 - Contracted Services
00212474	14,196.09	11/19/25	PREMISE HEALTH EMPLOYER SOLUTIONS, LLC	10-008-26-1008-2200-611 - Supplies
00212567	26,231.00	11/25/25	PREMISE HEALTH EMPLOYER SOLUTIONS, LLC	10-008-26-1008-2200-325 - Contracted Services
00212153	188.00	11/07/25	PRESTWICH, RILEY	10-708-26-1043-2700-517 - Field Trips
00212154	396.12	11/07/25	PRIMUS LAW PC	10-26-9553 - Garnishments Payable
00212155	65,000.00	11/07/25	PROSPIANT, INC.	10-712-26-6150-4500-724 - Site Improvements
00212077	330.40	11/05/25	PUNTSAG, LAURA COX	10-044-26-1201-2200-581 - Travel
00212393	98.63	11/18/25	PUNTSAG, LAURA COX	10-044-26-1201-2200-581 - Travel
00212326	137.06	11/14/25	PURCELL, ANNE	10-057-26-1054-2200-581 - Travel
00212236	3,780.05	11/12/25	QUADIENT, INC.	10-014-26-1014-2500-615 - Postage
00212078	3,000.00	11/05/25	QUEEN, CHELSEA	10-830-26-5813-1000-325 - Student Teacher Stipends
00212475	246.33	11/19/25	READING TRUCK	10-066-26-1185-2600-442 - Vehicle Maintenance and Repair Services
00212475	689.00	11/19/25	READING TRUCK	10-066-26-1185-2600-674 - Grounds Materials
00013594	1,241.36	11/25/25	REALITYWORKS, INC	10-704-26-6400-1000-731 - Equipment
00212476	127.18	11/19/25	RED RHINO INDUSTRIAL	10-066-26-1185-2600-432 - Snow Removal Services
00212079	51.17	11/05/25	REESE, LORIE	10-044-26-1201-2200-581 - Travel
00212394	50.33	11/18/25	REESE, LORIE	10-044-26-1201-2200-581 - Travel
00212080	4,612.77	11/05/25	REFRIGERATION SUPPLIES DISTRIBUTOR (RSD)	50-315-26-8001-3100-731 - Equipment
00212237	869.20	11/12/25	REFRIGERATION SUPPLIES DISTRIBUTOR (RSD)	50-077-26-8001-3100-440 - Equipment Repair Services
00212477	1,295.00	11/19/25	REFRIGERATION SUPPLIES DISTRIBUTOR (RSD)	50-077-26-8001-3100-440 - Equipment Repair Services
00212327	1,163.41	11/14/25	REPUBLIC SERVICES, INC.	10-019-26-1184-2600-423 - Garbage Disposal
00212327	348.13	11/14/25	REPUBLIC SERVICES, INC.	10-034-26-1184-2600-423 - Garbage Disposal
00212327	896.43	11/14/25	REPUBLIC SERVICES, INC.	10-055-26-1184-2600-423 - Garbage Disposal
00212327	1,420.33	11/14/25	REPUBLIC SERVICES, INC.	10-066-26-1184-2600-423 - Garbage Disposal
00212327	553.53	11/14/25	REPUBLIC SERVICES, INC.	10-100-26-1184-2600-423 - Garbage Disposal

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00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-102-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-104-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-108-26-1184-2600-423 - Garbage Disposal
00212327	738.04	11/14/25	REPUBLIC SERVICES, INC.	10-112-26-1184-2600-423 - Garbage Disposal
00212327	757.58	11/14/25	REPUBLIC SERVICES, INC.	10-116-26-1184-2600-423 - Garbage Disposal
00212327	645.79	11/14/25	REPUBLIC SERVICES, INC.	10-117-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-118-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-119-26-1184-2600-423 - Garbage Disposal
00212327	609.23	11/14/25	REPUBLIC SERVICES, INC.	10-130-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-136-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-138-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-140-26-1184-2600-423 - Garbage Disposal
00212327	738.04	11/14/25	REPUBLIC SERVICES, INC.	10-141-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-142-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-143-26-1184-2600-423 - Garbage Disposal
00212327	348.13	11/14/25	REPUBLIC SERVICES, INC.	10-144-26-1184-2600-423 - Garbage Disposal
00212327	435.16	11/14/25	REPUBLIC SERVICES, INC.	10-148-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-156-26-1184-2600-423 - Garbage Disposal
00212327	609.23	11/14/25	REPUBLIC SERVICES, INC.	10-158-26-1184-2600-423 - Garbage Disposal
00212327	553.53	11/14/25	REPUBLIC SERVICES, INC.	10-160-26-1184-2600-423 - Garbage Disposal
00212327	435.17	11/14/25	REPUBLIC SERVICES, INC.	10-164-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-168-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-169-26-1184-2600-423 - Garbage Disposal
00212327	609.23	11/14/25	REPUBLIC SERVICES, INC.	10-170-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-171-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-172-26-1184-2600-423 - Garbage Disposal
00212327	645.79	11/14/25	REPUBLIC SERVICES, INC.	10-180-26-1184-2600-423 - Garbage Disposal
00212327	522.20	11/14/25	REPUBLIC SERVICES, INC.	10-184-26-1184-2600-423 - Garbage Disposal

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00212327	1,044.40	11/14/25	REPUBLIC SERVICES, INC.	10-315-26-1184-2600-423 - Garbage Disposal
00212327	1,107.06	11/14/25	REPUBLIC SERVICES, INC.	10-340-26-1184-2600-423 - Garbage Disposal
00212327	1,215.17	11/14/25	REPUBLIC SERVICES, INC.	10-345-26-1184-2600-423 - Garbage Disposal
00212327	1,107.06	11/14/25	REPUBLIC SERVICES, INC.	10-360-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-380-26-1184-2600-423 - Garbage Disposal
00212327	1,044.40	11/14/25	REPUBLIC SERVICES, INC.	10-404-26-1184-2600-423 - Garbage Disposal
00212327	1,392.53	11/14/25	REPUBLIC SERVICES, INC.	10-408-26-1184-2600-423 - Garbage Disposal
00212327	1,044.40	11/14/25	REPUBLIC SERVICES, INC.	10-416-26-1184-2600-423 - Garbage Disposal
00212327	696.26	11/14/25	REPUBLIC SERVICES, INC.	10-420-26-1184-2600-423 - Garbage Disposal
00212327	1,845.10	11/14/25	REPUBLIC SERVICES, INC.	10-424-26-1184-2600-423 - Garbage Disposal
00212327	1,035.30	11/14/25	REPUBLIC SERVICES, INC.	10-702-26-1184-2600-423 - Garbage Disposal
00212327	2,349.89	11/14/25	REPUBLIC SERVICES, INC.	10-704-26-1184-2600-423 - Garbage Disposal
00212327	1,044.40	11/14/25	REPUBLIC SERVICES, INC.	10-706-26-1184-2600-423 - Garbage Disposal
00212327	1,614.90	11/14/25	REPUBLIC SERVICES, INC.	10-708-26-1184-2600-423 - Garbage Disposal
00212327	1,476.08	11/14/25	REPUBLIC SERVICES, INC.	10-712-26-1184-2600-423 - Garbage Disposal
00212327	348.13	11/14/25	REPUBLIC SERVICES, INC.	10-720-26-1184-2600-423 - Garbage Disposal
00212327	609.23	11/14/25	REPUBLIC SERVICES, INC.	10-747-26-1184-2600-423 - Waste Removal Services
00212156	5,544.00	11/07/25	RESOLUT GROUP	30-720-26-1470-4200-462 - Site Preparation Services
00212259	1,663.20	11/12/25	RESOLUT GROUP	30-702-26-1465-4500-463 - Engineering Services
00212081	788.36	11/05/25	RHINEHART OIL	10-055-26-1180-2700-683 - Repair Parts
00212328	721.08	11/14/25	RHINEHART OIL	10-055-26-1180-2700-681 - Lubricants
00212546	1,247.72	11/25/25	RHINEHART OIL	10-055-26-1180-2700-681 - Lubricants
00212082	115.00	11/05/25	RINDLISBACHER, JUSTIN	10-060-26-6911-2200-810 - Dues and Subscriptions
00013575	111.61	11/18/25	ROCKY MOUNTAIN AIR SOLUTIONS	10-055-26-1180-2700-683 - Repair Parts
00013595	541.92	11/25/25	ROCKY MOUNTAIN AIR SOLUTIONS	10-055-26-1180-2700-683 - Repair Parts
00212238	1,120.84	11/12/25	ROCKY MOUNTAIN ATV	10-066-26-1185-2600-674 - Grounds Materials
00212395	577.28	11/18/25	ROCKY MOUNTAIN ATV	10-702-26-1185-2600-674 - Grounds Materials
00212478	24.06	11/19/25	ROCKY MOUNTAIN ATV	10-066-26-1185-2600-674 - Grounds Materials

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00212239	7,254.25	11/12/25	ROCKY MOUNTAIN POWER	10-102-26-1184-2600-621 - Electricity
00212239	3,956.05	11/12/25	ROCKY MOUNTAIN POWER	10-120-26-1184-2600-621 - Electricity
00212239	4,417.00	11/12/25	ROCKY MOUNTAIN POWER	10-130-26-1184-2600-621 - Electricity
00212239	8,544.45	11/12/25	ROCKY MOUNTAIN POWER	10-138-26-1184-2600-621 - Electricity
00212239	5,069.42	11/12/25	ROCKY MOUNTAIN POWER	10-140-26-1184-2600-621 - Electricity
00212239	9,783.76	11/12/25	ROCKY MOUNTAIN POWER	10-143-26-1184-2600-621 - Electricity
00212239	6,689.21	11/12/25	ROCKY MOUNTAIN POWER	10-168-26-1184-2600-621 - Electricity
00212239	11,239.79	11/12/25	ROCKY MOUNTAIN POWER	10-340-26-1184-2600-621 - Electricity
00212239	12,382.06	11/12/25	ROCKY MOUNTAIN POWER	10-404-26-1184-2600-621 - Electricity
00013547	214.00	11/05/25	ROCKY MOUNTAIN RADIATOR	10-055-26-1180-2700-683 - Repair Parts
00212329	3,000.00	11/14/25	RODRIGUES, RACHEL	10-830-26-5813-1000-325 - Student Teacher Stipends
00212531	3,000.00	11/21/25	ROSSITER, ELISE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212479	480.00	11/19/25	ROTARY CLUB OF SPANISH FORK	10-054-26-1056-2500-810 - Dues and Subscriptions
00212083	932.97	11/05/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-683 - Repair Parts
00212330	3,622.60	11/14/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-683 - Repair Parts
00212396	161.25	11/18/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-440 - Equipment Repair Services
00212396	6,879.42	11/18/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-683 - Repair Parts
00212547	1,430.52	11/25/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-440 - Equipment Repair Services
00212547	-12.89	11/25/25	RUSH TRUCK CENTERS OF UTAH	10-055-26-1180-2700-683 - Repair Parts
00212084	252.21	11/05/25	RUSSELL, JANA	10-044-26-5221-2200-581 - Travel
00212397	171.15	11/18/25	RUSSELL, JANA	10-044-26-5221-2200-581 - Travel
00212085	442.61	11/05/25	RUST, JULIE CHRISTINE	50-077-26-8001-3100-581 - Travel
00212480	3,000.00	11/19/25	SAFSTEN, OSCAR	10-830-26-5813-1000-325 - Student Teacher Stipends
00212157	1,228.50	11/07/25	SALEM CITY CORP	10-119-26-1184-2600-421 - Water
00212157	378.55	11/07/25	SALEM CITY CORP	10-119-26-1184-2600-422 - Sewer
00212157	6,141.27	11/07/25	SALEM CITY CORP	10-119-26-1184-2600-621 - Electricity
00212157	411.89	11/07/25	SALEM CITY CORP	10-142-26-1184-2600-421 - Water
00212157	350.45	11/07/25	SALEM CITY CORP	10-142-26-1184-2600-422 - Sewer

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212157	2,868.97	11/07/25	SALEM CITY CORP	10-142-26-1184-2600-621 - Electricity
00212157	635.08	11/07/25	SALEM CITY CORP	10-164-26-1184-2600-421 - Water
00212157	164.17	11/07/25	SALEM CITY CORP	10-164-26-1184-2600-422 - Sewer
00212157	4,121.38	11/07/25	SALEM CITY CORP	10-164-26-1184-2600-621 - Electricity
00212157	2,474.28	11/07/25	SALEM CITY CORP	10-380-26-1184-2600-421 - Water
00212157	623.23	11/07/25	SALEM CITY CORP	10-380-26-1184-2600-422 - Sewer
00212157	12,869.30	11/07/25	SALEM CITY CORP	10-380-26-1184-2600-621 - Electricity
00212157	2,668.55	11/07/25	SALEM CITY CORP	10-416-26-1184-2600-421 - Water
00212157	561.13	11/07/25	SALEM CITY CORP	10-416-26-1184-2600-422 - Sewer
00212157	9,672.62	11/07/25	SALEM CITY CORP	10-416-26-1184-2600-621 - Electricity
00212157	1,000.53	11/07/25	SALEM CITY CORP	10-706-26-1184-2600-421 - Water
00212157	314.49	11/07/25	SALEM CITY CORP	10-706-26-1184-2600-422 - Sewer
00212157	21,876.72	11/07/25	SALEM CITY CORP	10-706-26-1184-2600-621 - Electricity
00212157	31.52	11/07/25	SALEM CITY CORP	10-747-26-1184-2600-421 - Water
00212157	171.07	11/07/25	SALEM CITY CORP	10-747-26-1184-2600-422 - Sewer
00212157	1,221.29	11/07/25	SALEM CITY CORP	10-747-26-1184-2600-621 - Electricity
00212157	70.29	11/07/25	SALEM CITY CORP	10-830-26-1184-2600-421 - Water
00212157	476.83	11/07/25	SALEM CITY CORP	10-830-26-1184-2600-422 - Sewer
00212157	9,185.36	11/07/25	SALEM CITY CORP	10-830-26-1184-2600-621 - Electricity
00212240	1,044.34	11/12/25	SALEM CITY CORP	10-706-26-1025-2100-325 - School Resource Officers
00212568	512.00	11/25/25	SALEM ELEMENTARY PTO	10-142-26-1035-1000-731 - Equipment
00212086	13,071.80	11/05/25	SALEM HILLS HIGH SCHOOL	10-706-26-5648-1000-611 - Supplies
00212158	1,625.00	11/07/25	SALEM HILLS HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212159	854.42	11/07/25	SANTAQUIN CITY	10-102-26-1184-2600-421 - Water
00212159	89.43	11/07/25	SANTAQUIN CITY	10-102-26-1184-2600-422 - Sewer
00212159	284.53	11/07/25	SANTAQUIN CITY	10-143-26-1184-2600-421 - Water
00212159	149.02	11/07/25	SANTAQUIN CITY	10-143-26-1184-2600-422 - Sewer
00212159	134.67	11/07/25	SANTAQUIN CITY	10-168-26-1184-2600-421 - Water

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212159	95.49	11/07/25	SANTAQUIN CITY	10-168-26-1184-2600-422 - Sewer
00212159	31.51	11/07/25	SANTAQUIN CITY	10-704-26-1184-2600-421 - Water
00212481	3,000.00	11/19/25	SANTOS, SAMANTHA RUTH	10-830-26-5813-1000-325 - Student Teacher Stipends
00212533	45.08	11/21/25	SEEGMILLER, CHELSEA	10-056-26-5218-2100-581 - Travel
00212482	50.00	11/19/25	SEELY, CAIDEN	50-143-26-8001-1610-900 - Student Sales
00212186	2,587,843.30	11/10/25	SELECTHEALTH	10-26-9547 - Health Insurance Payable
00212331	6,715.67	11/14/25	SENERGY PETROLEUM, LLC	10-055-26-1180-2700-681 - Lubricants
00212332	54.60	11/14/25	SERR, EVA CAROLINE	10-057-26-1054-2200-581 - Travel
00212532	30,905.46	11/21/25	S&F FOODS, INC.	10-26-8140 - Inventory
00212160	4,203.60	11/07/25	SHAW, BILLIE EVE	10-057-26-5665-2200-560 - Tuition
00212398	112.35	11/18/25	SHAW, BILLIE EVE	10-044-26-1201-2200-581 - Travel
00212333	218.40	11/14/25	SHEPHERD, RASHEL	10-057-26-1054-2200-581 - Travel
00212534	353.00	11/21/25	SHEPHERD, RASHEL	10-057-26-1059-2200-581 - Travel
00212161	72.03	11/07/25	SHEPHERD, SHAUNA	10-702-26-1043-2400-582 - Travel - Shauna Shepherd
00013585	47.94	11/19/25	SHERWIN-WILLIAMS COMPANY, THE	10-170-26-1185-2600-672 - Carpentry Materials
00212087	111.20	11/05/25	SHI INTERNATIONAL CORP.	10-408-26-1043-1000-731 - Equipment
00212087	111.20	11/05/25	SHI INTERNATIONAL CORP.	10-704-26-1043-1000-731 - Equipment
00212241	55.60	11/12/25	SHI INTERNATIONAL CORP.	10-156-26-1325-1000-731 - Equipment
00212483	55.60	11/19/25	SHI INTERNATIONAL CORP.	10-015-26-1015-2500-731 - Equipment
00212483	55.60	11/19/25	SHI INTERNATIONAL CORP.	10-702-26-1300-1000-734 - Technology Hardware
00212483	68.53	11/19/25	SHI INTERNATIONAL CORP.	10-704-26-1046-1000-731 - Equipment
00212483	55.60	11/19/25	SHI INTERNATIONAL CORP.	10-706-26-6600-1000-731 - Equipment
00212483	55.60	11/19/25	SHI INTERNATIONAL CORP.	10-712-26-1043-1000-731 - Equipment
00212088	449.60	11/05/25	SIMONS, MAKENZIE	10-704-26-1042-2200-581 - Travel - Others
00212535	35.00	11/21/25	SIMPSON, CAMIE	10-057-26-1059-2200-581 - Travel
00212535	428.00	11/21/25	SIMPSON, CAMIE	10-057-26-1059-2200-613 - Staff Food
00212089	28.21	11/05/25	SIRCABLE, COLLEEN CHIE	10-060-26-6520-2200-581 - Travel
00212399	28.00	11/18/25	SIRCABLE, COLLEEN CHIE	10-060-26-6520-2200-581 - Travel

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00013596	2,808.18	11/25/25	SMITH POWER PRODUCTS, INC	10-055-26-1180-2700-440 - Equipment Repair Services
00212400	167.16	11/18/25	SMITH, TRISTEN ELIZABETH	10-044-26-1201-2200-581 - Travel
00212242	1,255.36	11/12/25	SODAMIX, THE (SPANISH FORK)	10-050-26-1177-2600-613 - Staff Food
00212260	1,255.36	11/12/25	SODAMIX, THE (SPANISH FORK)	10-050-26-1177-2600-613 - Staff Food
00212401	198.59	11/18/25	SOLORZANO, VERONICA	10-044-26-5365-2200-581 - Travel
00212402	27.51	11/18/25	SORENSEN, RACHELLE	10-044-26-1201-2200-581 - Travel
00212090	457.60	11/05/25	SORENSON, JESSE DAVID	10-704-26-1043-2400-581 - Travel - Jesse Sorensen
00212091	6,522.60	11/05/25	SOUTHERN TIRE MART LLC	10-055-26-1180-2700-682 - Tires
00212334	6,419.35	11/14/25	SOUTHERN TIRE MART LLC	10-055-26-1180-2700-682 - Tires
00212403	6,279.36	11/18/25	SOUTHERN TIRE MART LLC	10-055-26-1180-2700-682 - Tires
00212548	3,498.86	11/25/25	SOUTHERN TIRE MART LLC	10-055-26-1180-2700-682 - Tires
00212548	3,994.16	11/25/25	SOUTHERN TIRE MART LLC	10-055-26-1180-2700-683 - Repair Parts
00212243	116.47	11/12/25	SPANISH FORK BUILDERS SUPPLY	30-016-26-1016-4700-724 - Building Improvements
00212484	329.23	11/19/25	SPANISH FORK CITY	10-019-26-1184-2600-421 - Water
00212484	440.59	11/19/25	SPANISH FORK CITY	10-019-26-1184-2600-422 - Sewer
00212484	6,121.18	11/19/25	SPANISH FORK CITY	10-019-26-1184-2600-621 - Electricity
00212484	59.87	11/19/25	SPANISH FORK CITY	10-034-26-1184-2600-421 - Water
00212484	530.30	11/19/25	SPANISH FORK CITY	10-034-26-1184-2600-422 - Sewer
00212484	1,200.91	11/19/25	SPANISH FORK CITY	10-034-26-1184-2600-621 - Electricity
00212484	54.99	11/19/25	SPANISH FORK CITY	10-066-26-1184-2600-421 - Water
00212484	124.40	11/19/25	SPANISH FORK CITY	10-066-26-1184-2600-422 - Sewer
00212484	771.63	11/19/25	SPANISH FORK CITY	10-108-26-1184-2600-421 - Water
00212484	955.78	11/19/25	SPANISH FORK CITY	10-108-26-1184-2600-422 - Sewer
00212484	2,058.59	11/19/25	SPANISH FORK CITY	10-108-26-1184-2600-621 - Electricity
00212484	691.03	11/19/25	SPANISH FORK CITY	10-116-26-1184-2600-421 - Water
00212484	1,064.98	11/19/25	SPANISH FORK CITY	10-116-26-1184-2600-422 - Sewer
00212484	2,288.24	11/19/25	SPANISH FORK CITY	10-116-26-1184-2600-621 - Electricity
00212484	688.33	11/19/25	SPANISH FORK CITY	10-118-26-1184-2600-421 - Water

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212484	1,107.22	11/19/25	SPANISH FORK CITY	10-118-26-1184-2600-422 - Sewer
00212484	4,562.72	11/19/25	SPANISH FORK CITY	10-118-26-1184-2600-621 - Electricity
00212484	88.10	11/19/25	SPANISH FORK CITY	10-136-26-1184-2600-421 - Water
00212484	495.40	11/19/25	SPANISH FORK CITY	10-136-26-1184-2600-422 - Sewer
00212484	3,181.71	11/19/25	SPANISH FORK CITY	10-136-26-1184-2600-621 - Electricity
00212484	391.05	11/19/25	SPANISH FORK CITY	10-144-26-1184-2600-421 - Water
00212484	786.44	11/19/25	SPANISH FORK CITY	10-144-26-1184-2600-422 - Sewer
00212484	2,576.36	11/19/25	SPANISH FORK CITY	10-144-26-1184-2600-621 - Electricity
00212484	1,200.38	11/19/25	SPANISH FORK CITY	10-156-26-1184-2600-421 - Water
00212484	587.92	11/19/25	SPANISH FORK CITY	10-156-26-1184-2600-422 - Sewer
00212484	3,217.67	11/19/25	SPANISH FORK CITY	10-156-26-1184-2600-621 - Electricity
00212484	878.63	11/19/25	SPANISH FORK CITY	10-158-26-1184-2600-421 - Water
00212484	1,129.24	11/19/25	SPANISH FORK CITY	10-158-26-1184-2600-422 - Sewer
00212484	4,256.02	11/19/25	SPANISH FORK CITY	10-158-26-1184-2600-621 - Electricity
00212484	1,045.29	11/19/25	SPANISH FORK CITY	10-169-26-1184-2600-421 - Water
00212484	1,090.93	11/19/25	SPANISH FORK CITY	10-169-26-1184-2600-422 - Sewer
00212484	3,838.34	11/19/25	SPANISH FORK CITY	10-169-26-1184-2600-621 - Electricity
00212484	768.13	11/19/25	SPANISH FORK CITY	10-170-26-1184-2600-421 - Water
00212484	917.02	11/19/25	SPANISH FORK CITY	10-170-26-1184-2600-422 - Sewer
00212484	4,162.30	11/19/25	SPANISH FORK CITY	10-170-26-1184-2600-621 - Electricity
00212484	934.65	11/19/25	SPANISH FORK CITY	10-315-26-1184-2600-421 - Water
00212484	743.49	11/19/25	SPANISH FORK CITY	10-315-26-1184-2600-422 - Sewer
00212484	5,751.83	11/19/25	SPANISH FORK CITY	10-315-26-1184-2600-621 - Electricity
00212484	130.62	11/19/25	SPANISH FORK CITY	10-420-26-1184-2600-421 - Water
00212484	827.83	11/19/25	SPANISH FORK CITY	10-420-26-1184-2600-422 - Sewer
00212484	5,337.44	11/19/25	SPANISH FORK CITY	10-420-26-1184-2600-621 - Electricity
00212484	1,966.79	11/19/25	SPANISH FORK CITY	10-702-26-1184-2600-421 - Water
00212484	3,244.95	11/19/25	SPANISH FORK CITY	10-702-26-1184-2600-422 - Sewer

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212484	14,502.64	11/19/25	SPANISH FORK CITY	10-702-26-1184-2600-621 - Electricity
00212484	2,748.19	11/19/25	SPANISH FORK CITY	10-708-26-1184-2600-421 - Water
00212484	2,332.44	11/19/25	SPANISH FORK CITY	10-708-26-1184-2600-422 - Sewer
00212484	15,060.03	11/19/25	SPANISH FORK CITY	10-708-26-1184-2600-621 - Electricity
00212484	671.12	11/19/25	SPANISH FORK CITY	10-720-26-1184-2600-421 - Water
00212484	1,274.95	11/19/25	SPANISH FORK CITY	10-720-26-1184-2600-422 - Sewer
00212484	4,879.28	11/19/25	SPANISH FORK CITY	10-720-26-1184-2600-621 - Electricity
00212162	300.00	11/07/25	SPANISH FORK HIGH SCHOOL	10-708-26-6904-1000-611 - Supplies
00212162	1,625.00	11/07/25	SPANISH FORK HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212569	17.50	11/25/25	SPANISH FORK JUNIOR HIGH SCHOOL	10-051-26-1091-2200-581 - Travel
00212163	347.00	11/07/25	SPEED-E-CONCRETE LLC	10-315-26-1043-1000-731 - Equipment
00212485	262.00	11/19/25	SPEED-E-CONCRETE LLC	30-704-26-1502-4500-460 - Contractor Services
00212536	35.00	11/21/25	SPENCER, BRITTNEE SHELLY	10-057-26-1059-2200-581 - Travel
00212536	353.00	11/21/25	SPENCER, BRITTNEE SHELLY	10-057-26-1059-2200-613 - Staff Food
00212404	12,768.63	11/18/25	SPHERO, INC	10-830-26-5677-2300-611 - Supplies
00212486	12,000.00	11/19/25	SPRING CANYON MIDDLE SCHOOL	10-360-26-1100-1000-611 - Supplies
00212092	500.00	11/05/25	SPRING LAKE ELEMENTARY SCHOOL	10-171-26-1325-1000-736 - Technology Software
00212335	35.34	11/14/25	SPRING LAKE ELEMENTARY SCHOOL	10-171-26-1325-2200-330 - Training and Development
00212487	31.66	11/19/25	SPRINGVILLE CITY OFFICES	10-055-26-1184-2600-421 - Water
00212487	634.02	11/19/25	SPRINGVILLE CITY OFFICES	10-055-26-1184-2600-422 - Sewer
00212487	772.53	11/19/25	SPRINGVILLE CITY OFFICES	10-055-26-1184-2600-621 - Electricity
00212487	195.92	11/19/25	SPRINGVILLE CITY OFFICES	10-100-26-1184-2600-421 - Water
00212487	478.60	11/19/25	SPRINGVILLE CITY OFFICES	10-100-26-1184-2600-422 - Sewer
00212487	3,890.06	11/19/25	SPRINGVILLE CITY OFFICES	10-100-26-1184-2600-621 - Electricity
00212487	738.86	11/19/25	SPRINGVILLE CITY OFFICES	10-112-26-1184-2600-421 - Water
00212487	510.69	11/19/25	SPRINGVILLE CITY OFFICES	10-112-26-1184-2600-422 - Sewer
00212487	4,809.76	11/19/25	SPRINGVILLE CITY OFFICES	10-112-26-1184-2600-621 - Electricity
00212487	869.12	11/19/25	SPRINGVILLE CITY OFFICES	10-117-26-1184-2600-421 - Water

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Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212487	521.27	11/19/25	SPRINGVILLE CITY OFFICES	10-117-26-1184-2600-422 - Sewer
00212487	3,658.57	11/19/25	SPRINGVILLE CITY OFFICES	10-117-26-1184-2600-621 - Electricity
00212487	637.44	11/19/25	SPRINGVILLE CITY OFFICES	10-141-26-1184-2600-421 - Water
00212487	789.38	11/19/25	SPRINGVILLE CITY OFFICES	10-141-26-1184-2600-422 - Sewer
00212487	5,732.66	11/19/25	SPRINGVILLE CITY OFFICES	10-141-26-1184-2600-621 - Electricity
00212487	1,147.28	11/19/25	SPRINGVILLE CITY OFFICES	10-160-26-1184-2600-421 - Water
00212487	403.57	11/19/25	SPRINGVILLE CITY OFFICES	10-160-26-1184-2600-422 - Sewer
00212487	2,963.66	11/19/25	SPRINGVILLE CITY OFFICES	10-160-26-1184-2600-621 - Electricity
00212487	587.07	11/19/25	SPRINGVILLE CITY OFFICES	10-180-26-1184-2600-421 - Water
00212487	406.24	11/19/25	SPRINGVILLE CITY OFFICES	10-180-26-1184-2600-422 - Sewer
00212487	5,521.07	11/19/25	SPRINGVILLE CITY OFFICES	10-180-26-1184-2600-621 - Electricity
00212487	1,266.06	11/19/25	SPRINGVILLE CITY OFFICES	10-360-26-1184-2600-421 - Water
00212487	92.15	11/19/25	SPRINGVILLE CITY OFFICES	10-360-26-1184-2600-422 - Sewer
00212487	10,103.13	11/19/25	SPRINGVILLE CITY OFFICES	10-360-26-1184-2600-621 - Electricity
00212487	3,038.32	11/19/25	SPRINGVILLE CITY OFFICES	10-424-26-1184-2600-421 - Water
00212487	979.44	11/19/25	SPRINGVILLE CITY OFFICES	10-424-26-1184-2600-422 - Sewer
00212487	12,739.20	11/19/25	SPRINGVILLE CITY OFFICES	10-424-26-1184-2600-621 - Electricity
00212487	7,074.65	11/19/25	SPRINGVILLE CITY OFFICES	10-712-26-1184-2600-421 - Water
00212487	2,128.42	11/19/25	SPRINGVILLE CITY OFFICES	10-712-26-1184-2600-422 - Sewer
00212487	18,082.93	11/19/25	SPRINGVILLE CITY OFFICES	10-712-26-1184-2600-621 - Electricity
00212487	210.16	11/19/25	SPRINGVILLE CITY OFFICES	10-745-26-1184-2600-421 - Water
00212487	87.12	11/19/25	SPRINGVILLE CITY OFFICES	10-746-26-1184-2600-421 - Water
00212487	543.57	11/19/25	SPRINGVILLE CITY OFFICES	10-746-26-1184-2600-422 - Sewer
00212487	5,967.67	11/19/25	SPRINGVILLE CITY OFFICES	10-746-26-1184-2600-621 - Electricity
00212164	1,625.00	11/07/25	SPRINGVILLE HIGH SCHOOL	10-830-26-5623-1000-611 - Supplies
00212488	539.50	11/19/25	SPRINGVILLE HIGH SCHOOL	10-712-26-3225-1000-611 - Supplies
00212165	4,789.50	11/07/25	SPRINGVILLE IRRIGATION COMPANY	10-019-26-1184-2600-421 - Water
00212537	4,250.00	11/21/25	SPRINGVILLE JUNIOR HIGH SCHOOL	10-424-26-5346-2100-611 - Supplies

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00212570	10,000.00	11/25/25	SPRINGVILLE JUNIOR HIGH SCHOOL	10-424-26-1043-1000-611 - Supplies
00212489	14.30	11/19/25	SPRINKLER SUPPLY COMPANY	10-117-26-1185-2600-667 - Sprinkler Materials
00212489	16.30	11/19/25	SPRINKLER SUPPLY COMPANY	10-380-26-1185-2600-667 - Sprinkler Materials
00212244	75.65	11/12/25	SRS DISTRIBUTION INC	10-066-26-1185-2600-677 - Roofing Materials
00212245	257.28	11/12/25	STAKER & PARSON CO	23-801-26-1075-1000-731 - Equipment
00013590	414.00	11/21/25	STATE FIRE & SERVICE, INC	10-050-26-1185-2600-433 - Fire Extinguisher Services
00212246	58.29	11/12/25	STATE OF UTAH - FUEL NETWORK	10-011-26-1011-2300-581 - Travel
00212246	1,131.69	11/12/25	STATE OF UTAH - FUEL NETWORK	10-034-26-1178-2600-625 - Gasoline Fuel
00212246	1,038.98	11/12/25	STATE OF UTAH - FUEL NETWORK	10-044-26-1201-1000-625 - Gasoline Fuel
00212246	166.84	11/12/25	STATE OF UTAH - FUEL NETWORK	10-050-26-1177-2600-581 - Travel
00212246	924.97	11/12/25	STATE OF UTAH - FUEL NETWORK	10-055-26-1180-2700-625 - Gasoline Fuel
00212246	101,960.91	11/12/25	STATE OF UTAH - FUEL NETWORK	10-055-26-1180-2700-626 - Diesel Fuel
00212246	1,064.49	11/12/25	STATE OF UTAH - FUEL NETWORK	10-060-26-6600-1000-625 - Gasoline Fuel
00212246	1,523.71	11/12/25	STATE OF UTAH - FUEL NETWORK	10-066-26-1185-2600-624 - Mower Fuel
00212246	11,347.22	11/12/25	STATE OF UTAH - FUEL NETWORK	10-066-26-1185-2600-625 - Gasoline Fuel
00212246	116.69	11/12/25	STATE OF UTAH - FUEL NETWORK	10-315-26-1043-2700-516 - Activity Trips
00212246	-5.85	11/12/25	STATE OF UTAH - FUEL NETWORK	10-345-26-1043-2700-516 - Activity Trips
00212246	115.33	11/12/25	STATE OF UTAH - FUEL NETWORK	10-404-26-1043-2700-516 - Activity Trips
00212246	119.72	11/12/25	STATE OF UTAH - FUEL NETWORK	10-408-26-1043-2700-516 - Activity Trips
00212246	205.16	11/12/25	STATE OF UTAH - FUEL NETWORK	10-416-26-1043-2700-516 - Activity Trips
00212246	-13.94	11/12/25	STATE OF UTAH - FUEL NETWORK	10-420-26-1043-2700-516 - Activity Trips
00212246	123.27	11/12/25	STATE OF UTAH - FUEL NETWORK	10-424-26-1043-2700-516 - Activity Trips
00212246	372.53	11/12/25	STATE OF UTAH - FUEL NETWORK	10-702-26-1043-2700-516 - Activity Trips
00212246	533.85	11/12/25	STATE OF UTAH - FUEL NETWORK	10-704-26-1043-2700-516 - Activity Trips
00212246	713.24	11/12/25	STATE OF UTAH - FUEL NETWORK	10-706-26-1043-2700-516 - Activity Trips
00212246	405.12	11/12/25	STATE OF UTAH - FUEL NETWORK	10-708-26-1043-2700-516 - Activity Trips
00212246	429.72	11/12/25	STATE OF UTAH - FUEL NETWORK	10-712-26-1043-2700-516 - Activity Trips
00212246	96.62	11/12/25	STATE OF UTAH - FUEL NETWORK	10-720-26-1043-2700-516 - Activity Trips

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212246	108.40	11/12/25	STATE OF UTAH - FUEL NETWORK	10-747-26-6915-2400-581 - Travel
00212246	1,315.29	11/12/25	STATE OF UTAH - FUEL NETWORK	10-830-26-5070-1000-625 - Gasoline Fuel
00212246	1,041.62	11/12/25	STATE OF UTAH - FUEL NETWORK	50-077-26-8001-3100-625 - Gasoline Fuel
00212247	17,008.00	11/12/25	STEADMAN'S RECREATION INC	30-066-26-1475-4500-735 - Non-Bus Vehicles
00212093	9.50	11/05/25	STEINAGEL, ANA	50-416-26-8001-1610-900 - Student Sales
00013564	32.88	11/12/25	STOKES MARKET INC	10-142-26-1185-2600-672 - Carpentry Materials
00013586	11.96	11/19/25	STOKES MARKET INC	10-119-26-1185-2600-672 - Carpentry Materials
00013586	49.96	11/19/25	STOKES MARKET INC	10-416-26-1185-2600-676 - Plumbing Materials
00013586	34.00	11/19/25	STOKES MARKET INC	23-801-26-1075-1000-731 - Equipment
00013586	85.96	11/19/25	STOKES MARKET INC	30-016-26-1016-4700-724 - Building Improvements
00212248	193.85	11/12/25	STOTZ EQUIPMENT (BLUFFDALE)	10-164-26-1185-2600-674 - Grounds Materials
00013587	6,000.00	11/19/25	STREAMLINE SUPPLY	10-26-8140 - Inventory
00212094	100.00	11/05/25	STRONG, DAVID	10-055-26-1180-2700-352 - Drug Testing
00212095	415.03	11/05/25	STRONG, JILL	10-044-26-1201-2200-581 - Travel
00212490	3,000.00	11/19/25	STRONG, SAGE	10-830-26-5813-1000-325 - Student Teacher Stipends
00212491	600.00	11/19/25	SUMMIT CENTER	10-650-26-1300-2700-517 - Field Trips
00212249	56.95	11/12/25	SUNPRO CORPORATION	10-066-26-1185-2600-672 - Carpentry Materials
00212249	6.48	11/12/25	SUNPRO CORPORATION	10-100-26-1043-1000-731 - Equipment
00212249	29.06	11/12/25	SUNPRO CORPORATION	30-130-26-1185-4200-724 - Site Improvements
00212492	27.13	11/19/25	SUNPRO CORPORATION	10-066-26-1185-2600-672 - Carpentry Materials
00212492	41.55	11/19/25	SUNPRO CORPORATION	30-066-26-1475-4500-440 - Equipment Repair and Inspection Services
00212571	188,650.95	11/25/25	SYSCO INTERMOUNTAIN FOOD SERVICES	10-26-8140 - Inventory
00212571	72.77	11/25/25	SYSCO INTERMOUNTAIN FOOD SERVICES	10-706-26-1043-1000-611 - Supplies
00212571	56.21	11/25/25	SYSCO INTERMOUNTAIN FOOD SERVICES	10-708-26-6400-1000-611 - Supplies
00212571	118.18	11/25/25	SYSCO INTERMOUNTAIN FOOD SERVICES	50-077-26-8001-3100-630 - Food
00212571	102.57	11/25/25	SYSCO INTERMOUNTAIN FOOD SERVICES	50-424-26-8001-3100-611 - Kitchen Supplies
00212336	61.39	11/14/25	TALBOT, GERALD	10-042-26-1057-2500-581 - Travel
00212096	600.00	11/05/25	TARRANT, LEAH M	10-057-26-1094-2200-325 - Contracted Services

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212097	168.21	11/05/25	TAYLOR, CHARLY MCALLISTER	10-044-26-1201-2200-581 - Travel
00212337	237.16	11/14/25	TAYLOR, CHARLY MCALLISTER	10-044-26-1201-2200-581 - Travel
00212098	115.00	11/05/25	TAYLOR, KRISTA	10-060-26-6911-2200-810 - Dues and Subscriptions
00212493	295.61	11/19/25	TAYLOR, KRYSTAL	10-057-26-1054-2200-581 - Travel
00212538	174.80	11/21/25	TAYLOR, KRYSTAL	10-057-26-1059-2200-581 - Travel
00212538	353.00	11/21/25	TAYLOR, KRYSTAL	10-057-26-1059-2200-613 - Staff Food
00212572	170.10	11/25/25	TEEMANT, JENNIFER	10-060-26-6520-2200-581 - Travel
00212539	33,599.60	11/21/25	TENSTAR SIMULATION US INC	10-720-26-6600-1000-731 - Equipment
00212494	50.47	11/19/25	THORNTON, BRADLEY J	10-057-26-1054-2200-581 - Travel
00212592	15.19	11/25/25	TISCHNER, WADE	10-060-26-6911-2200-581 - Travel
00212592	321.00	11/25/25	TISCHNER, WADE	10-060-26-6911-2200-613 - Staff Food
00013597	24,472.96	11/25/25	TOOLS FOR SCHOOLS	10-26-8140 - Inventory
00212166	1,500.00	11/07/25	TOP NOTCH COLLISION	10-055-26-1180-2700-442 - Vehicle Maintenance and Repair Services
00212250	1,500.00	11/12/25	TOP NOTCH COLLISION	10-055-26-1180-2700-441 - Contracted Bus Repair
00212338	1,500.00	11/14/25	TOP NOTCH COLLISION	10-055-26-1180-2700-441 - Contracted Bus Repair
00212495	7,416.50	11/19/25	TOP NOTCH COLLISION	10-055-26-1180-2700-441 - Contracted Bus Repair
00212573	1,500.00	11/25/25	TOP NOTCH COLLISION	10-055-26-1180-2700-441 - Contracted Bus Repair
00212496	229.13	11/19/25	TOWN OF GOSHEN	10-120-26-1184-2600-421 - Water
00212187	100.00	11/10/25	TRANSPORTATION OFFICE FUND	10-26-9554 - Dues Payable
00212405	680.00	11/18/25	TRI STATE DISTIBUTORS, INC.	10-170-26-1043-1000-731 - Equipment
00212167	1,061.66	11/07/25	TX CHILD SUPPORT SDU	10-26-9553 - Garnishments Payable
00212406	19,306.72	11/18/25	TYSON FOODS INC	50-077-26-8001-3100-630 - Food
00212574	52,133.16	11/25/25	TYSON FOODS INC	50-077-26-8001-3100-630 - Food
00013548	63.35	11/05/25	UNIFIRST CORPORATION	10-055-26-1180-2700-660 - Uniforms
00212407	11,780.00	11/18/25	UNIPAK CORP	10-26-8140 - Inventory
00212594	5,775.00	11/25/25	UNIPAK CORP	10-26-8140 - Inventory
00212188	352.00	11/10/25	UNITED WAY OF UTAH COUNTY	10-26-9555 - Other Payroll Payable
00212593	902.41	11/25/25	U.S. BANK EQUIPMENT FINANCE	10-033-26-1022-2500-615 - Copier Supplies

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212595	47,950.00	11/25/25	US MECHANICAL LLC	30-170-26-1455-4700-724 - Site Improvements
00212497	417,500.00	11/19/25	UTAH COUNTY GOVERNMENT	10-830-26-3200-2100-345 - County Nursing Contract
00212168	35.00	11/07/25	UTAH COUNTY HEALTH DEPT	10-830-26-1050-1000-849 - Miscellaneous
00212575	71.46	11/25/25	UTAH COUNTY TREASURER	30-830-26-1194-4100-710 - Site Purchases
00212251	187.38	11/12/25	UTAH DEPARTMENT OF TECHNOLOGY SERVICES	10-042-26-1057-1000-731 - Equipment
00212252	4,497.09	11/12/25	UTAH DEPT OF WORKFORCE SERVICES	10-015-26-1015-2500-280 - Unemployment Benefits
00212252	-200.00	11/12/25	UTAH DEPT OF WORKFORCE SERVICES	23-830-26-5151-1000-280 - Unemployment Benefits
00212498	360.00	11/19/25	UTAH LABOR COMMISSION	10-360-26-1185-2600-671 - Boiler Materials
00212339	2,696.60	11/14/25	UTAH PARENT CENTER	10-044-26-1201-1000-325 - Contracted Services
00212189	4,038,937.83	11/10/25	UTAH RETIREMENT SYSTEMS	10-26-9545 - URS Retirement Payable
00212189	337,561.69	11/10/25	UTAH RETIREMENT SYSTEMS	10-26-9546 - URS Investments Payable (401, 457, etc.)
00212189	37,111.95	11/10/25	UTAH RETIREMENT SYSTEMS	10-26-9559 - URS Loan Redeposits
00212189	2,222.00	11/10/25	UTAH RETIREMENT SYSTEMS	10-830-26-1050-1000-210 - State Retirement
00212576	249.40	11/25/25	UTAH RETIREMENT SYSTEMS	23-702-26-1040-1000-210 - State Retirement
00212190	3,036.23	11/10/25	UTAH SCHOOL EMPLOYEES ASSOCIATION	10-26-9554 - Dues Payable
00212169	2,299.99	11/07/25	UTAH STATE OFFICE OF RECOVERY SERVICES	10-26-9553 - Garnishments Payable
00212191	851,256.17	11/10/25	UTAH STATE TAX COMMISSION	10-26-9544 - State Withholdings Payable
00212253	6,934.00	11/12/25	UTAH ST BUREAU CRIML IDNT	10-015-26-1015-2500-351 - Background Check Services
00212499	5,156.00	11/19/25	UTAH ST BUREAU CRIML IDNT	10-015-26-1015-2500-351 - Background Check Services
00013565	167.50	11/12/25	UTAH YAMAS CONTROLS INC	10-169-26-1185-2600-671 - Boiler Materials
00212340	996.22	11/14/25	VERITIV	10-033-26-1022-2500-615 - Copier Supplies
00212341	40.01	11/14/25	VERIZON WIRELESS	10-011-26-1011-2300-530 - Communication Services
00212341	40.01	11/14/25	VERIZON WIRELESS	10-042-26-1057-2500-530 - Communication Services
00212341	80.03	11/14/25	VERIZON WIRELESS	10-050-26-1177-2600-530 - Communication Services
00212341	40.01	11/14/25	VERIZON WIRELESS	10-057-26-1054-2200-530 - Communication Services
00212341	40.01	11/14/25	VERIZON WIRELESS	10-702-26-1043-1000-611 - Supplies
00212341	40.01	11/14/25	VERIZON WIRELESS	10-706-26-1043-1000-611 - Supplies
00212341	40.02	11/14/25	VERIZON WIRELESS	10-712-26-1043-1000-611 - Supplies

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212099	39,976.22	11/05/25	VLCM	10-042-26-1057-1000-731 - Equipment
00212099	1,027.00	11/05/25	VLCM	10-066-26-1185-2600-734 - Technology Hardware
00212099	980.25	11/05/25	VLCM	10-704-26-1043-1000-731 - Equipment
00212099	980.25	11/05/25	VLCM	10-706-26-6600-1000-731 - Equipment
00212254	1,778.40	11/12/25	VLCM	10-408-26-1043-1000-731 - Equipment
00212254	46.75	11/12/25	VLCM	10-704-26-1043-1000-731 - Equipment
00212254	46.75	11/12/25	VLCM	10-706-26-6600-1000-731 - Equipment
00212408	1,968.74	11/18/25	VLCM	10-042-26-1057-1000-731 - Equipment
00212500	6,805.48	11/19/25	VLCM	10-042-26-1057-1000-731 - Equipment
00212500	93.50	11/19/25	VLCM	10-044-26-1201-1000-731 - Equipment
00212500	1,027.00	11/19/25	VLCM	10-053-26-1053-2300-731 - Equipment
00212500	3,239.00	11/19/25	VLCM	10-055-26-1180-2700-731 - Equipment
00212500	1,027.00	11/19/25	VLCM	10-747-26-1043-1000-731 - Equipment
00212255	21.84	11/12/25	VSP	10-26-9549 - Vision Insurance Payable
00212256	9,540.05	11/12/25	VSP	10-26-9549 - Vision Insurance Payable
00212540	3,000.00	11/21/25	WADLEY, HAILEY	10-830-26-5813-1000-325 - Student Teacher Stipends
00212342	176.54	11/14/25	WALLACE, JULIE D	10-060-26-6520-2200-581 - Travel
00212100	126.00	11/05/25	WALL, RACHELL	10-044-26-1201-2200-581 - Travel
00212101	12,783.00	11/05/25	WARD'S MEDIATECH LLC	10-136-26-1325-1000-731 - Equipment
00212409	1,197.00	11/18/25	WARD'S MEDIATECH LLC	10-117-26-1325-1000-734 - Technology Hardware
00212501	1,899.00	11/19/25	WARD'S MEDIATECH LLC	10-054-26-1056-2500-731 - Equipment
00212410	131.04	11/18/25	WARENSKI, TRACY	10-044-26-5221-2200-581 - Travel
00212343	389.97	11/14/25	WATERS, JENNIFER	10-044-26-1201-2200-581 - Travel
00212411	106.54	11/18/25	WEAVER, MARISSA FAYE	10-044-26-5221-2200-581 - Travel
00212412	113.33	11/18/25	WEIDLEIN, TIFFANY Z	10-044-26-5221-2200-581 - Travel
00013598	75.00	11/25/25	WELCH EQUIPMENT COMPANY, INC.	10-034-26-1178-2600-442 - Vehicle Maintenance and Repair Services
00212192	2,652,212.58	11/10/25	WELLS FARGO BANK	10-26-9541 - FICA Payable
00212192	623,157.53	11/10/25	WELLS FARGO BANK	10-26-9542 - Medicare Payable

Nebo School District

CHECK SUMMARY

November 2025

Check No	Account Payment Amount	Check Date	Vendor Name	Account With Description
00212192	1,726,737.21	11/10/25	WELLS FARGO BANK	10-26-9543 - Federal Withholdings Payable
00212344	237,326.26	11/14/25	WESTLAND CONSTRUCTION	30-704-26-1502-4500-460 - Contractor Services
00212344	1,581,229.70	11/14/25	WESTLAND CONSTRUCTION	30-704-26-1602-4500-460 - Construction Contractor Services
00212541	106,215.65	11/21/25	WESTLAND CONSTRUCTION	30-708-26-1503-4500-460 - Contractor Services
00212596	1,065,936.48	11/25/25	WESTLAND CONSTRUCTION	30-708-26-1503-4500-460 - Contractor Services
00212597	276,960.57	11/25/25	WESTLAND CONSTRUCTION	30-708-26-1503-4500-460 - Contractor Services
00212413	369.04	11/18/25	WESTOVER, KATEE	10-044-26-1201-2200-581 - Travel
00212577	2,000.00	11/25/25	WILSON ELEMENTARY SCHOOL	10-184-26-1043-1000-611 - Supplies
00212577	5,000.00	11/25/25	WILSON ELEMENTARY SCHOOL	10-184-26-1100-1000-611 - Supplies
00212193	22,482.50	11/10/25	WOODLAND PEAKS UNISERV	10-26-9554 - Dues Payable
00013599	935.00	11/25/25	WORKFORCEQA, LLC	10-055-26-1180-2700-352 - Drug Testing
00013571	2,982.68	11/14/25	XEROX CORPORATION	10-033-26-1022-2500-615 - Copier Supplies
00013591	7,250.27	11/21/25	XEROX CORPORATION	10-033-26-1022-2500-615 - Copier Supplies
00212102	13,918.80	11/05/25	YANGS 5TH TASTE	50-077-26-8001-3100-630 - Food
00212414	13,950.30	11/18/25	YANGS 5TH TASTE	50-077-26-8001-3100-630 - Food
00212415	74.83	11/18/25	ZEEMAN, DAYNA DARLING	10-044-26-5221-2200-581 - Travel
00212103	379.11	11/05/25	ZIONS BANK	10-050-26-1177-2600-581 - Travel
00212104	118.25	11/05/25	ZIONS BANK	10-012-26-1012-2500-611 - Supplies
00212105	7.99	11/05/25	ZIONS BANK	10-011-26-1011-2300-611 - Supplies
00212106	415.00	11/05/25	ZIONS BANK	10-012-26-1012-2500-355 - Software Maintenance
00212257	21.48	11/12/25	ZIONS BANK	10-015-26-1015-2500-611 - Supplies
00212416	95.06	11/18/25	ZOBELL, JODI LYNN	10-044-26-5221-2200-581 - Travel
Total	**$25,464,531.35**			

NEBO SCHOOL DISTRICT
BOARD MEETING MINUTES
Wednesday, November 12, 2025

The Board of Education of Nebo School District met in a Board meeting on Wednesday, November 12, 2025, in the Boardroom of the Nebo District Administration Office located at 350 S Main in Spanish Fork, Utah. The meeting commenced at 1:01 PM. Board members present were Shannon Acor, Kristen Betts, Scott Wilson, Rick Ainge, Brain Rowley and Shauna Warnick. John Taylor was excused. Staff members present were Superintendent Rick Nielsen, Michael Harrison, Reed Park, Ben Ford, Suzanne Kimball, Alicia Rudd, Frank Daybell, Mike Larsen, Dave Rowe, Bart Peery, Lindsey Hughes and Raquel Baum.

Board President Shannon Acor welcomed everyone to the Board meeting.

1. Special Business

   Item 1A. Consideration of convening a closed session to discuss matters related to legal/litigation issues, real property transactions, collective bargaining, procurement, and student or personnel issues involving a person's character, competence, or health.

   Scott Wilson made the motion to convene a closed session.
   Kristen Betts seconded the motion.
   All members present voted in favor.

   President Shannon Acor announced at 1:04 PM that the Board meeting was temporarily adjourned.

   The Board convened the closed session at 1:04 PM.

   President Shannon Acor announced at 4:23 PM that all items of the closed session were covered and adjourned the closed session

   The Board reconvened the Board meeting at 4:24 PM.

2. Board Work Session

   Item 2A: Discussion of Board Meeting Agenda and Review of Consent Agenda.

   President Shannon Acor reviewed the Consent Agenda and Superintendent Nielsen led a discussion on Student Educational Travel.

   Item 2B: Board Member Reports
   - Kristen Betts reported on her visit with a MMHS cheer parent. She expressed the parents concern for clarification of Policy IICA – Student Educational Travel.

Board Member Kristen Betts left the Board meeting at 4:27 PM.

- Shannon Acor suggested we clarify that on Student Educational Travel the total cost of the trip cannot exceed the maximum amount regardless of the funding source. Donations can be accepted to reduce the expense to the student but not to enhance the trip. She mentioned that every trip is unique and individually evaluated by the Board.
- Brian Rowley mentioned that Nebo's focus is on public education and providing equitable opportunities for students, regardless of which school they attend.
- Shauna Warnick mentioned the important balance of an affordable, quality educational experience when it comes to education travel.
- Shannon Acor mentioned and expressed appreciation for the district's policy development process.
- Rick Ainge and others received a few emails on student travel.

- Shauna Warnick enjoyed the Payson Veterans parade and the Mapleton Jr. High School Veterans assembly on Veterans Day.
- Shauna Warnick attended the Volunteer for Good assembly at Payson High School. The guest speaker was Gov. Deidre Henderson.
- Shauna Warnick learned about safety and security at the Maple Grove Middle School Community Council meeting.
- Shauna Warnick experienced the amazing Halloween display of "Radiator Springs" at Larsen Elementary.
- Scott Wilson enjoyed the touching and emotional Veterans Day parade in Payson.
- Scott Wilson received emails from respectful parents on student travel.

Item 2C: Committee Reports & Board Training

- Everett Kelepolo, School Services Coordinator, presented the Early and Late Open Enrollment Capacity data prior to the approval later in the meeting. Early open enrollment for next year begins on Nov. 15 and runs through the first Friday in February.
- Danny Lundell, Wellbeing Specialist, presented on the Panorama survey data. 23,509 students were permitted to take the survey and 3,488 were opted out. The data guides wellbeing priorities and additional student support in the schools. One highlight was that 89% of students believe they can learn what they are being taught.

3. Items for Board Discussion

Item 3A: Policy GBN – Employment Background Checks

- Legal Counsel Reed Park reviewed Policy GBN – Employment Background Checks. This policy is being amended to comply with Utah Code, updating definitions, and technical clean up and clarification. Section 5.2 grants the ability, with a signed consent form, to talk to previous employers in regards to abuse of a child. Section 6 & 7 were amended to allow for self-reporting of employees licensed or unlicensed.

Item 3B: Items from Superintendent

- Superintendent Nielsen mentioned that the TES Financial Software was purchased by KEV. The district will communicate to schools and secretaries as information becomes available about the conversion from TES to KEV software for school accounting.
- Superintendent Nielsen mentioned that coaches will use the SportsYou platform for communication purposes between coaches and teams.
- Superintendent Nielsen shared the Inclement Weather document that reviews procedures and responsibilities. He mentioned that our website and each school website is active and operational for weather updates.
- Superintendent Nielsen mentioned the open house for the "The Landing" on December 2nd from 2:00 to 4:00pm. The Landing is a teen center for K-12 students located at Landmark High School.
- Superintendent Nielsen reminded the Board of the Christmas party on Dec. 3rd at 6:00 pm. Shauna Warnick is not able to attend. Please RSVP to Raquel Baum.
- Superintendent Nielsen mentioned the candidate filing window in January 2026.

President Shannon Acor announced at 5:22 PM that the Board meeting was temporarily adjourned until 6:00 PM.

The Board of Education of Nebo School District reconvened the Board meeting at 6:00 PM. Board members present were Shannon Acor, Rick Ainge, Kristen Betts, Brian Rowley, Shauna Warnick and Scott Wilson. John Taylor was excused. Staff members present were Superintendent Rick Nielsen, Michael Harrison, Reed Park, Ben Ford, Suzanne Kimball, Alicia Rudd, Frank Daybell, Mike Larsen, Dave Rowe, Bart Peery, Lindsey Hughes, Seth Sorensen and Raquel Baum.

The agenda was as follows:

1. OPENING
   A. Pledge of Allegiance

2. AGENDA APPROVAL
   A. Approval of Board Agenda

3. CONSENT AGENDA
   A. Financial Report
   B. Claims
   C. Minutes of the Work Session and General Board Meeting held on October 8, 2025.
   D. New Employees and Separations
   E. Requests for Leave Without Pay
   F. Requests for LAND Trust Amendments
   G. Student Educational Travel

4. PROGRAM REVIEW AND REPORT
   A. Recognition of State Champions
   B. Recognition of Academic All-State
   C. Westside Elementary School Presentation – Lori Nielsen
   B. PEAK Awards – Seth Sorensen and Lindsey Hughes

5. PUBLIC PARTICIPATION
   A. Public Opportunity to Address the Board

6. ITEMS FOR BOARD DISCUSSION

7. ITEMS FOR BOARD ACTION
   A. Consideration Educational Support Professionals Day, Nov. 19, 2025.
   B. Consideration of Resolution on Early and Late Open Enrollment Capacity.
   C. Consideration of Property Sale in Springville.
   D. Consideration of Policy JECB – School Enrollment.
   E. Consideration of Repealing Policy JEB – School Entrance Age.
   F. Consideration of Request for Early Retirement Incentive Plans.

8. SPECIAL BUSINESS
   A. Motion & Vote – Board Closed Session
   B. Board Closed Session (Legal, Property, Personnel and/or Other Closed Session Issues)

Agenda Item 1: OPENING

Item No. 1A: Pledge of Allegiance – Crew Housely, student at Westside Elementary School.

Agenda Item 2: AGENDA APPROVAL

Item No. 2A: Brian Rowley presented a motion to approve the Board Agenda.
Scott Wilson seconded the motion. All members present voted in favor.

Agenda Item 3: CONSENT AGENDA

Item No. 3: Scott Wilson reviewed items listed on the Consent Agenda and inquired of any questions from the Board. He then presented a motion to approve the following items listed on the Consent Agenda:

A. Financial Report
B. Claims
C. Minutes of Work Session & General Board Meeting held on October 8, 2025.
D. New Employees and Separations
E. Requests for Leave Without Pay
F. Requests for LAND Trust Amendments
G. Student Educational Travel

Rick Ainge seconded the motion. All members present voted in favor.

Agenda Item 4: PROGRAM REVIEW AND REPORT

Item 4A. President Shannon Acor invited Secondary Director Bart Peery and Public Information Officer Seth Sorensen to recognize the following Soccer State Champions in United Sports;

Salem Hills High School White Team
- Tayten Banks
- James Christensen
- Luke Christensen
- Madison Gordon
- Josiah Harris
- Nathan Lauritzen
- Kolby Mitchell
- Mark Riggs
- Braden Wies
- Mason Wies
- Coaches: Haylee Whiteley and Kyra Peery

Salem Hills High School Gold Team
- Nellie Asay
- Cole Banford
- Keller Beck
- Kai Belk
- Emery Christensen
- Treyson Christensen
- Ashlie Fausett
- Kylie Fausett
- Paige Harris
- David Mancilla
- Katie Parsons
- Brooklyn Wies
- Coaches: Haylee Whiteley and JoAnn Grady

Spanish Fork High School Team
- Natalia Avina
- Bryce Chappell
- Brylie Gren
- Heavenly Thomas
- Luz Mendez
- Analise Schaefermeyer
- Quinton Jones
- Spencer Dean
- Porter Clifford
- Shane Lange
- Avery Miner
- William Rowe
- Destinee Wall
- Nyle Carter
- Joel Meza Ramos
- David Guerrero Acevedo
- Faith Stone
- Ama Daniels
- Traven Elquist
- Skyler Boren
- Riley Tadd
- Hayden McCain
- Miles Stewart

Tai Daniels
BrynLee Padilla
McKrae Console
Irelynd Clayson
Sunday Campbell
Hania Portillo
Coaches: Kalee Adams, Mauri Crandell, Emily Amundson, Dusty Averett, Maddie Hentry and Korbin Bott

Item 4B. President Shannon Acor invited Secondary Director Bart Peery and Public Information Officer Seth Sorensen to recognize the following Academic All-State awardees;

Maple Mountain High School

Ashton Rounds	Boys Cross Country
Cardston Davis	Boys Cross Country
Tristan Williams	Boys Cross Country
Ashlynn Lainhart	Girls Cross Country
Lydia Brown	Girls Cross Country
Ashton Anderson	Football
Jon Hyatt	Football
Riley Honsvick	Football
Semisi Uluave	Football
Wilson Thomas	Football
Braden Salmon	Boys Golf
Caden Gillette	Boys Golf
Joshua Redd	Boys Golf
Grace Chournos	Girls Tennis
Sienna Duncan	Girls Tennis

Payson High School

Kason Huntington	Boys Cross Country
Parker Cook	Boys Cross Country
Jane Teemant	Girls Cross Country
Bentley Myers	Football
David Fullmer	Football
Evan Nielson	Boys Golf
Matthew Callister	Boys Golf
Kate Gasaway	Girls Soccer
Miley Miller	Girls Soccer
Brynley Nielson	Girls Volleyball

Salem Hills High School

Grant Cannon	Boys Cross Country
Nathan Call	Boys Cross Country
Eira Groberg	Girls Cross Country
Bracken Lindley	Football
Jake Polson	Football
Steven Taylor	Football
Addison Brindley	Girls Soccer
Julia Walker	Girls Soccer
Whitney Murray	Girls Soccer
Alma Ugarte	Girls Tennis
Kate Barton	Girls Tennis
Mackenzee Nicholls	Girls Tennis
Allison Bowler	Girls Volleyball
Ella Robbins	Girls Volleyball

Spanish Fork High School

Austin Olsen	Boys Cross Country

Mitchell Beehler	Boys Cross Country
Zachary Christensen	Boys Cross Country
Allianna Walters	Girls Cross Country
Felicity Snyder	Girls Cross Country
Neeve Ryskamp	Girls Cross Country
Tessa Moore	Girls Cross Country
Brennan Pierce	Football
Jacob Johnson	Football
Matai Johnson	Football
Kamrey Robinson	Girls Soccer
Kylie Harris	Girls Soccer
Claire Barney	Girls Tennis
Lydia Wright	Girls Tennis
Alexis Branch	Girls Volleyball
Noelle Reid	Girls Volleyball
Taryn Benson	Girls Volleyball

Springville High School

Daniel Anderson	Boys Cross Country
Kolby Bott	Boys Cross Country
Samuel Erdmann	Boys Cross Country
Anna Kent	Girls Cross Country
Clarissa Jensen	Girls Cross Country
Kylie McConnell	Girls Cross Country
Maya Boyer	Girls Cross Country
Saira White	Girls Cross Country
Beau Halvorsen	Football
Bridger Frischknecht	Football
Adalie Dodd	Girls Soccer
Caroline Penrod	Girls Soccer
Megan Warren	Girls Soccer
Sophie Hatfield	Girls Soccer
Abigail Wright	Girls Tennis
Avery Parker	Girls Tennis
Hailey Weidman	Girls Tennis
Lorel Silva	Girls Tennis
Mia Ollerson	Girls Tennis
Raegan Walker	Girls Volleyball

Item 4C. President Shannon Acor welcomed Westside Elementary School and Principal Lori Nielsen to the Board meeting. Principal Nielsen and some student leaders shared some Veterans Day school highlights and the choir led by Mrs. Wheatley sang two songs honoring Veterans; “Armed Forces Salute” and “God Bless the USA.” It was tender to see a few veterans in the audience stand and receive a small token of thanks for serving our country.

Item 4D. President Shannon Acor invited Public Information Officer Seth Sorensen and Customer Experience Administrator Lindsey Hughes to recognize the following PEAK Award recipients;

- Julie Beveridge, Dean of Students, Maple Grove Middle School, nominated by Nate Whitney, Ty Stevenson and Ien Richins.
- Jen Nielsen, Registrar, Salem Hills High School, nominated by Andrew Gull.
- Jodi Beck, Teacher at the ALC, nominated by Greer Finster.
- Jeff Twitchell, Bus Driver, Transportation, nominated by Mijken Hall.
- Shanna Walker, Principal of Park View Elementary, nominated by Lenna Hiatt, Jenna Jarvis, Christi Nebeker and Crystallyn Whetten.

Agenda Item 5: PUBLIC PARTICIPATION

Item No. 5A: Public Opportunity to Address the Board

Name	City	Schools	Topic
Aubree Earnest	Mapleton	MMHS	Cheer Travel
Madison Caldwell	Mapleton	MMHS	Cheer Travel
Buck VanSickle	Mapleton	MMHS	Cheer Travel

Agenda Item 6: ITEMS FOR BOARD DISCUSSION

Agenda Item 7: ITEMS FOR BOARD ACTION

Item No. 7A: Shauna Warnick made the motion to adopt the Board Resolution acknowledging and supporting the observation of November 19, 2025 as Education Support Professionals Day in Utah.
Kristen Betts seconded the motion. All members present voted in favor.

Item No. 7B: Kristen Betts made the motion to adopt the Board Resolution approving the proposed Adjusted Capacity and Late Enrollment Threshold for each School/Program for the 2025-2026 school year, and the Maximum Capacity and Early Enrollment Threshold for each School/Program for the 2026-2027 school year.
Shauna Warnick seconded the motion. All members present voted in favor.

Item No. 7C: Brian Rowley made the motion to adopt the Board Resolution approving the Purchase and Sale Agreement between Nebo School District, as Seller, and Skylar and Erin Smoot, as Buyer, for the sale of a residential home in Springville, Utah, for the purchase price of Four Hundred Ten Thousand and 00/100 Dollars ($410,000.00).
Rick Ainge seconded the motion. All members present voted in favor.

Item No. 8D: Rick Ainge made the motion to approve Policy JECB – Student Enrollment.
Scott Wilson seconded the motion. All members present voted in favor.

Item No. 8E: Brian Rowley made the motion to approve the repeal of Policy JEB – School Entrance Age.
Shauna Warnick seconded the motion. All members present voted in favor.

Item No. 9F: Scott Wilson made the motion to approve the Request for Early Retirement Incentive Plans.
Kristen Betts seconded the motion. All members present voted in favor.

Superintendent Nielsen acknowledged the attendance of several administrative interns and thanked them for joining Board meeting tonight.

President Shannon Acor announced at 7:19 PM that all items on the agenda were covered and asked for a motion to adjourn the Board meeting.

Scott Wilson made the motion to adjourn the meeting.
Shauna Warnick seconded the motion. All members present voted in favor.

The meeting was adjourned at 7:19 PM.

BOARD MOTION

Proposed Motion
I make the motion to adopt the Board Resolutions approving the Irrigation and Land Drain Pipeline Easement, the Electrical Power Easement, the Special Warranty Deed, and the Quit-Claim Deed related to the development of the Springville High School site.

BOARD RESOLUTION

RESOLVED that, after due consideration, the Board of Education of Nebo School District hereby approves the Irrigation and Land Drain Pipeline Easement, in the form attached hereto, from the Board of Education of Nebo School District and Springville City, as Grantors, to Springville Irrigation Company, as Grantee, consisting of a twenty (20) foot wide irrigation and land drain pipeline easement across the School District's and City's property in Springville, Utah.

FURTHER RESOLVED that the Board of Education of Nebo School District hereby approves the Electrical Power Easement, in the form attached hereto, from the Board of Education of Nebo School District and The Church of Jesus Christ of Latter-day Saints, as Grantors, to Springville City, as Grantee, consisting of a ten (10) foot wide electrical power easement across the District's and Church's property in Springville, Utah.

FURTHER RESOLVED that the Board of Education of Nebo School District hereby approves the Special Warranty Deed, in the form attached hereto, wherein the Board of Education of Nebo School District, as Grantor, conveys to The Church of Jesus Christ of Latter-day Saints, as Grantee, an approximate fifteen (15) foot wide parcel of land eliminating a gap between the Church's current north boundary line of the Springville High School seminary site and the curb and gutter running along the District's parking lot access road of the Springville High School site.

FURTHER RESOLVED that the Board of Education of Nebo School District hereby approves the Quit Claim Deed, in the form attached hereto, wherein the Board of Education of Nebo School District, as Grantor, conveys to The Church of Jesus Christ of Latter-day Saints, as Grantee, the overall description of the Church's property, known as the Springville High School seminary site, which includes the fifteen (15) foot wide parcel of land conveyed via the Special Warranty Deed.

FURTHER RESOLVED that the Board of Education of Nebo School District hereby authorizes its legal counsel and administrative staff to make any appropriate typographical and clerical revisions, if necessary, to the foregoing listed documents in order to effectuate the purposes herein and to assure correct and recordable instruments.

SEE ATTACHED
IRRIGATION AND LAND DRAIN PIPELINE EASEMENT & SURVEY MAP
ELECTRICAL POWER EASEMENT & SURVEY MAP
SPECIAL WARRANTY DEED & SURVEY MAP
QUIT CLAIM DEED

Approved: 10 December 2025

JOINT RESOLUTION BY PROVO CITY SCHOOL DISTRICT AND NEBO SCHOOL DISTRICT
FOR SCHOOL DISTRICT BOUNDARY TRANSFER AND ADJUSTMENT
PURSUANT TO UTAH CODE SECTION 53G-3-501(1)(a)

WHEREAS, certain properties located within the boundaries of Provo City are currently shown to be within the Nebo School District ("NSD") boundaries and taxed within the Nebo School District Taxing District, as set forth and described in Exhibit "A" (the "Provo Properties"); and certain properties located with the boundaries of Springville City are currently shown to be within Provo City School District Taxing District, as set forth and described in Exhibit "B" (the "Nebo Properties").

WHEREAS, both the Board of Education of Nebo and the Board of Education of the Provo City School District agree the Provo Properties should be located within the boundaries and part of the Provo City School District ("PCSD") and PCSD should receive the property tax benefits therefrom and the Nebo Properties should be located within the boundaries and part of the Nebo School District and NSD should receive the property tax benefits therefrom;

WHEREAS, pursuant to Utah Code Section 53G-3-501(1)(a), school district boundaries may be adjusted by presentation to the Utah County Commissioners "of a resolution requesting the transfer, approved by at least four-fifths of the members of the local school board of each affected school district";

WHEREAS, the respective Boards of Education of both NSD and PCSD desire to submit such resolution to the Utah County Commissioners;

NOW, THEREFORE, It Is Hereby Jointly Resolved by the Board of Education of NSD and the Board of Education of PCSD as follows:

1. Terms. The terms defined or described in the recitals hereto shall have the same meaning when used in the body of this Joint Resolution.

2. Boundary Adjustment and Transfer. That the PCSD boundary be adjusted to include the Provo Properties and that the Provo Properties be transferred from within the NSD boundary to be within the PCSD boundary for all purposes, including taxing purposes. Further, that the Nebo Properties be transferred from within the PCSD boundary to be within the NSD boundary for all purposes, including taxing purposes.

3. Submission of Resolution. This Joint Resolution shall be delivered and submitted to the Utah County Commissioners.

4. Incidental Action. The appropriate officers of the PCSD and NSD are hereby authorized and directed to take or approve the taking of such actions as may be necessary or appropriate in order the effectuate the terms of this resolution.

5. Effective Date. This Joint Resolution shall be effective upon full execution of this Joint Resolution by the Board President of each NSD and PCSD acknowledging approval by at

least four-fifths of their respective Boards of Education in a properly noticed regular session.

DATE: _____ By: _____
Jennifer Partridge, President of Provo City School District Board of Education

DATE: 10 December 2025 By: _____
Shannon Acor, President of Nebo School District Board of Education

EXHIBIT “A”

PROVO PROPERTIES

The following properties located within the boundaries of Provo City, Utah County, State of Utah, shall become part of and located within the Provo City School District boundaries for all purposes, including taxing purposes:

Tax Parcel ID No.:

23:001:0137
38:402:0014
38:402:0015
38:402:0016

EXHIBIT “B”

NEBO SCHOOL DISTRICT PROPERTIES

The following properties located within the boundaries of Springville City, Utah County, State of Utah, shall become part of and located within the Nebo School District boundaries for all purposes, including taxing purposes:

47:417:0006

NEBO SCHOOL DISTRICT BOARD OF EDUCATION POLICIES AND PROCEDURES

SECTION: G - Personnel
POLICY TITLE: Employment Background Checks
FILE NO.: GBN
DATED: December 10, 2025

Board Approved 12/10/2025

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5. REQUIRED REFERENCE CHECKS
6. REQUIREMENT TO SELF-REPORT ARRESTS AND CONVICTIONS
7. DISTRICT RESPONSIBILITIES

1. PURPOSE AND PHILOSOPHY

1.1. Nebo School District is committed to providing a safe and secure educational and working environment for students and employees. As part of this effort, the District requires criminal Background Checks of Licensed Educators, Non-licensed Employees, Contract Employees, and Volunteers pursuant to Utah laws, rules, and regulations, and in accordance with this policy.

2. DEFINITIONS

2.1 **"Background check"** means the process by which the Criminal History Report of an applicant or employee is retrieved. The process typically includes, but might not be limited to, taking the applicant's or employee's fingerprints and submitting them to the Bureau.

2.2 **"Bureau"** is defined in UTAH CODE ANN. § 53G-11-401 and means the Bureau of Criminal Identification within the Department of Public Safety.

2.3 **"Contract employee"** is defined in UTAH CODE ANN. § 53G-11-401 and means an independent contractor or employee of a staffing service or other entity who works for the District under an independent contract or a contract between the staffing service and the District.

2.4 **"Criminal history report"** is a document generated by the Bureau of Criminal Identification after a search of the State of Utah's criminal history files and/or other state and federal databases designated by applicable law or by the District.

2.5 **"License applicant"** is defined in UTAH CODE ANN. § 53G-11-401 and means:

2.5.1 an individual applying to the Utah State Board of Education (USBE) for a license; or

2.5.2 an individual applying to USBE for reinstatement of an expired, lapsed, suspended, or revoked license.

2.6 **"Licensed educator"** means an individual employed by the District who holds a valid Utah educator license from the Utah State Board of Education (USBE), including a professional educator license, associate educator license, or LEA-specific license, as those terms are defined in the Nebo School District Certified Employee Handbook. Licensed educators include school teachers, administrators, psychologists, counselors, specialists, etc. Licensed

educators may or may not be employed in a position that requires an educator license. Licensed educators also include individuals who are student teaching or interning.

2.7 **"Non-licensed employee"** is defined in UTAH CODE ANN. § 53G-11-401 and means an individual employed by the District who does not hold a current Utah educator license issued by the Utah State Board of Education.

2.8 **"Personal identifying information"** is defined in UTAH CODE ANN. § 53G-11-401 and means the following:

2.8.1 current name, former names, nicknames, and aliases;

2.8.2 date of birth;

2.8.3 address;

2.8.4 telephone number;

2.8.5 driver license or other government-issued identification number;

2.8.6 social security number; and

2.8.7 fingerprints.

2.9 **"Rap back system"** is defined in UTAH CODE ANN. § 53G-11-401 and means a system that enables authorized entities to receive ongoing status notifications of any criminal history reported on individuals whose fingerprints are registered in the system.

2.10 **"Volunteer"** means an individual who has been authorized under Nebo School District Policy KB, *Volunteers* to donate time and services to the District and who has been given significant unsupervised access to a student in connection with the volunteer's assignment.

2.11 **"WIN Database"** is defined in UTAH CODE ANN. § 53G-11-401 and means the Western Identification Network Database that consists of eight western states sharing one electronic fingerprint database.

3. BACKGROUND CHECKS OF NON-LICENSED EMPLOYEES, CONTRACT EMPLOYEES, AND VOLUNTEERS

3.1. Utah law requires nationwide background checks and ongoing monitoring of all non-licensed employees, contract employees, and volunteers (UTAH CODE ANN., § 53G-11-402). Accordingly, the District requires each applicant for employment as a non-licensed employee or contract employee, as well as each potential volunteer (herein referred to cumulatively as the "prospective employee)" to submit to a background check prior to employment or service in the District. Procedures for each are as follows:

3.1.1. Consistent with Nebo School District Policy GCD, *Hiring Practices*, applicants for employment as non-licensed employees who are recommended to the Department of Human Resources by the hiring principal or supervisor for authorization to employ shall submit to a background check prior to commencing employment.

3.1.2. Prospective contract employees may not commence employment under the contract until the background check has been completed and authorization granted by the Department of Human Resources.

3.1.3. Volunteers who will be given significant unsupervised time with one or more students may not commence volunteer service until the background check has been completed and authorization granted by the Department of Human Resources.

3.2. Each prospective employee must consent to an initial background check and to retention by the District of personal identifying information for ongoing monitoring through registration with

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the WIN Database rap back system and the rap back system maintained by the Federal Bureau of Investigation. Consent is given by completing the Nebo School District Consent for Background Check and Ongoing Monitoring form. The form shall be submitted to the District along with the application for employment. Student employees under the age of eighteen (18) years are not required to be fingerprinted.

3.3. To facilitate completion of the background check, each prospective employee shall provide personal identifying information to the District as part of the application process.

3.4. The background check is a condition of employment or volunteering. Consistent with UTAH CODE ANN., § 53G-11-402, the prospective employee shall pay all costs of the background check.

3.5. The District shall conduct the background check by submitting the prospective employee's personal identifying information to the WIN Database rap back system and the rap back system maintained by the Federal Bureau of Investigation. The rap back systems then return the criminal history report to the District. The criminal history report is reviewed only by those involved in making hiring decisions.

3.6. As required by UTAH CODE ANN. § 53G-11-405, when making decisions regarding initial employment of prospective employees, the District shall consider the following:

3.6.1. Any convictions, including pleas in abeyance;

3.6.2. Evidence of conduct giving rise to matters involving a felony;

3.6.3. Evidence of conduct giving rise to matters involving an alleged

3.6.3.1. sexual offense;

3.6.3.2. Class A misdemeanor drug offense;

3.6.3.3. offense against the person as described in UTAH CODE ANN., Title 76, Chapter 5, Offenses Against the Individual (including but not limited to: assault and related offenses, criminal homicide, kidnapping, trafficking, smuggling, and sexual offenses);

3.6.3.4. Class A misdemeanor property offense that is alleged to have occurred within the previous three years; and

3.6.3.5. criminal offense of any other type if more than one occurrence of the same type of offense is alleged to have occurred within the previous eight years.

3.7. If the prospective employee is disqualified as a result of the criminal history report, the District shall provide the disqualified applicant with written notice of the reasons for disqualification and the disqualified applicant's right to request a review of the disqualification. Additionally, the disqualified applicant may request a review of the information received and the reasons for disqualification consistent with UTAH CODE ANN., § 53-10-108.

3.8. If a current employee is disciplined or terminated from their employment because of information obtained through a background check or ongoing monitoring, the employee shall receive written notice of the reasons for discipline or termination and have an opportunity to respond to the reasons for the discipline or termination in accordance with the procedures set forth in any applicable Utah law, rules, or regulations; employee handbooks; and District policies.

4. BACKGROUND CHECKS OF LICENSED EMPLOYEES

4.1. The State Board of Education requires all license applicants to submit to a criminal background check and ongoing monitoring as a condition for licensing or renewing a license. The District will receive notification of a new entry made against an individual from the bureau.

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5. REQUIRED REFERENCE CHECKS

5.1. Before employing any individual or assigning any individual to a volunteer assignment which would give the individual significant unsupervised access to a student, the District must request information regarding any employment action taken or discipline imposed for the physical abuse or sexual abuse of a child or student by the applicant or volunteer. The information must be requested from the most recent employer who employed the applicant or volunteer in a qualifying position, which means paid employment that required the applicant or volunteer to directly care for, supervise, control, or have custody of a child. The information will be requested in accordance with Nebo School District Policy GCD, *Hiring Practices*.

5.2. In accordance with UTAH CODE ANN. § 53G-11-410, before an individual may be employed by the district or given a volunteer assignment with significant unsupervised access to a student, the individual must sign a release authorizing the individual's previous employers, as described in paragraph 5.2, to disclose information regarding any employment action taken or discipline imposed for the physical abuse or sexual abuse of a child or student by the individual. An individual who does not sign a release described in this paragraph may not be hired or given an unsupervised volunteer assignment.

6. REQUIREMENT TO SELF-REPORT ARRESTS AND CONVICTIONS

6.1. In accordance with UTAH CODE ANN. § 53G-11-406 and UTAH ADMIN. CODE R277-217-4, an individual subject to the background check requirement under this policy who is arrested, cited, or charged with any of the following alleged offenses shall report the arrest, citation, or charge within forty-eight (48) hours or as soon as possible to the Superintendent or the Director of Human Resources:

6.1.1. any matters involving an alleged sex offense;

6.1.2. any matters involving an alleged drug-related offense;

6.1.3. any matters involving an alleged alcohol-related offense;

6.1.4. any matters involving an alleged offense under UTAH CODE ANN., Title 76, Chapter 5, Offenses Against the Individual. The offenses include, but are not limited to, crimes where a person has assaulted, harassed, abused, neglected, exploited, endangered, kidnapped, murdered, trafficked, raped, sexually assaulted, etc. another person(s);

6.1.5. any matters involving an alleged felony offense under UTAH CODE ANN. Title 76, Chapter 6, Offenses Against Property;

6.1.6. any matters involving an alleged crime of domestic violence under UTAH CODE ANN. Title 77, Chapter 36, Cohabitant Abuse Procedures Act;

6.1.7. any matters involving an alleged crime under federal law or the laws of another state comparable to the violations listed in this subsection;

6.1.8. for employees who drive motor vehicles as an employment responsibility, any matters relating to arrests for violations of the vehicle code including, but not limited, to reckless driving, etc.

6.2. In addition to the reporting requirement in subsection 6.1, an individual shall also report any conviction or plea in abeyance for a felony or misdemeanor offense within forty-eight (48) hours or as soon as possible upon receipt of notice of the conviction or plea in abeyance to the Superintendent or Director of Human Resources.

6.3. Unless directed otherwise, an employee who self-reports under this section shall report for work directly to the Director of Human Resources following the arrest or conviction.

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6.4. As required by UTAH ADMIN. CODE R277-217-4, the Superintendent or his/her designee shall report conviction, arrest, or offense information received from a licensed educator to USBE within forty-eight (48) hours of receipt of the information from a licensed educator.

6.5. The Director of Human Resources and the applicable department director shall review arrest and conviction information and make employment decisions that protect both the safety of students and/or employees and the confidentiality and due process rights of employees. Only job-related convictions shall be considered in employment decisions, in accordance with Nebo School District Policy GCPD, *Employee Conduct and Discipline*.

6.6. Records of arrests and convictions shall be placed in the employee's personnel file upon receipt by the District and will:

6.6.1. include final administrative determinations and actions following investigation; and

6.6.2. be maintained only as necessary to protect the safety of students and/or employees and with strict requirements for the protection of confidential employment information, in accordance with Nebo School District Policy EH, *Records Access and Management / GRAMA*.

7. DISTRICT RESPONSIBILITIES

7.1. The District shall provide appropriate training to licensed educators, non-licensed employees, contract employees, and volunteers about the provisions of this policy for self-reporting and ethical behavior.

7.2. If an individual is disciplined or terminated from their employment because of information obtained through a Background Check, the individual shall receive written notice of the reasons for discipline or termination and have an opportunity to respond to the reasons for the discipline or termination in accordance with the procedures set forth in any applicable Utah law, rules, or regulations; District policies; and Employee Handbooks.

7.3. When arrest/conviction information is received by the District regarding a Non-licensed Employee, the Superintendent or his/her designee shall review that information and assess the employee's employment status under applicable Utah law, rules, and regulations; District Policy; and any applicable Employee Handbook.

7.4. The District shall cooperate with the USBE in investigations of licensed educators.

7.5. The District may exempt a non-licensed employee, a contract employee, or a volunteer from ongoing monitoring if the individual is being temporarily employed or appointed.

7.6. The District is required to identify an appropriate risk mitigation strategy to ensure that the District only receives notifications for individuals with whom it has an authorizing relationship. To ensure notifications are not received for individuals no longer employed by the District, administrators and supervisors must notify the Human Resources Department anytime an employee's employment is concluded.

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EXHIBITS
None

REFERENCES
UTAH CODE ANN. § 53E-6-401, et seq.
UTAH CODE ANN. § 53G-11-401, et seq.
UTAH CODE ANN. § 76-5-101 through 504
Utah Admin. Code, R277-217
Nebo School District Policy GCPD, *Employee Conduct and Discipline*
Nebo School District Policy EH, *Records Access and Management / GRAMA*
Nebo School District Policy KB, *Volunteers*
Nebo School District Certified Employee Handbook
Nebo School District Classified Employee Handbook

FORMS

Nebo School District Authorization and Consent for Reference Checks (Nimble)
Nebo School District Consent for Background Check and Ongoing Monitoring (v2015-10) (Qualtrics w/in Nimble)

HISTORY

Revised: 10 December 2025 – updated legal citations; deleted outdated requirements; updated and consolidated reporting requirements; made technical changes.
Committee Edit: 21 November 2022 – added new logo.
Revised: 13 July 2016 – added required reference checks per HB 175 (2016); made technical changes.
Revised: 7 October 2015 – added definitions; added section on non-licensed employees; added district responsibilities; updated consistent with changes to law.
Revised: 14 October 2009 – renamed from "Employee Screenings," reformatted, and substantially rewritten.
Adopted or Revised: 11 January 1995, titled "Employee Screenings."

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