

**NORTH OGDEN CITY
AUDIT COMMITTEE
MEETING MINUTES**

September 18, 2025

The North Ogden City Audit Committee convened at 6:00 p.m. on September 18, 2025. Notice of time, place, and agenda of the meeting was posted on the bulletin board at the municipal office and posted to the Utah Public Notice Website on September 11, 2025. Notice of the annual meeting schedule was published in the Standard-Examiner on December 11, 2024.

Note: The time stamps indicated in blue correspond with the recording of this meeting, which can be located on YouTube:

<https://www.youtube.com/channel/UCriqbePBxTucXEzRr6felhQ/videos>

or by requesting a copy of the audio file from the office of the North Ogden City Recorder.

Committee:

Ryan Barker	Committee Chairman
S. Neal Berube	Committee Member
Blake Cevering	Committee Member (excused)
Thayne Shafer	Committee Member (excused)
Randy Winn	Committee Member
Rian Santoro	Committee Member

Staff:

Peter Brown	Finance Director
Casey Hunsaker	Treasurer

Visitors:

Ben Bailey	Consultant with Keddington and Christensen
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0:00:05 Committee Chairman Barker called the meeting to order, and Committee Member Berube offered the invocation and led the audience in the Pledge of Allegiance.

CONSENT AGENDA

1. **DISCUSSION AND/OR ACTION TO CONSIDER JANUARY 9, 2025, AUDIT COMMITTEE MEETING MINUTES**

0:02:04 Committee Member Winn motioned to approve the January 9, 2025, Audit Committee Meeting minutes. Committee Member Santoro seconded the motion.

The motion passed unanimously.

ACTIVE AGENDA

2. **PUBLIC COMMENTS**

0:03:18 No public comment was made.

3. **DISCUSSION ON REVIEW OF THE FISCAL YEAR 2024-2025 REVENUES, EXPENSES, AND QUARTERLY FINANCIALS**

0:03:50 Finance Director, Peter Brown, presented an overview of the City's financial standing. He explained that while the numbers remain unaudited, most reconciliations of revenues and expenditures have been completed. Both the General Fund and the Aquatic Center Fund exceeded revenue projections and stayed under expenditure budgets. The Aquatic Center, for the first time in several years, showed revenues surpassing expenses, aided by a hot summer and careful accounting of season pass revenues. Cherry Days revenues underperformed, requiring the use of fund balance to cover shortfalls, and the Audit Committee discussed the need to evaluate sponsorships, donations, and possibly cutting costly events.

Enterprise Funds were also reviewed. Although expenditures appeared higher than revenues, Peter clarified that capital costs had not yet been fully adjusted into asset accounts. The Committee discussed the importance of distinguishing between operating expenses and capital expenditures to give a clearer picture of fund health, particularly in the water fund.

On the revenue side, General Fund performance was strong overall, though grant revenues and interest earnings came in lower than budgeted. Sales tax revenue was a major positive contributor, outperforming projections by more than \$200,000. On expenditures, most departments stayed under budget, with the exception of animal control, due to an unanticipated Weber County assessment, and non-departmental, due to

sales tax administrative offsets. Overall, the City ended the year at 97% of budgeted expenditures, though staffing vacancies contributed significantly to the savings. Quarterly cash flow trends were highlighted, showing expected seasonal spikes in property taxes, water use, and Aquatic Center operations. Surplus contributions were primarily from sales tax growth and savings in the police department due to unfilled positions. At year-end, the City held approximately \$1.2 million in operational cash and about \$30 million in investments, with funds placed in the State Investment Pool and a Bond.

Discussion then shifted to long-term fiscal health. The City is well-positioned in most areas, with reserves of approximately \$3.5 million; however, road maintenance remains a critical challenge. Rising costs of asphalt and construction were noted, with estimates for road needs around \$100 million. The Audit Committee discussed that reserves should not be relied upon as a regular funding source, and alternatives such as grants, transportation utility fees, and careful contract timing during possible economic downturns were considered.

In summary, the City's financial position was presented as stable, with positive revenue performance and healthy reserves. However, concerns remain about sustaining Cherry Days without subsidies and addressing long-term infrastructure needs, particularly road maintenance.

See Attachment A: 4th Quarter FY 2025-2025 Presentation

4. PUBLIC COMMENTS

0:43:27 No public comment was made.

5. COMMITTEE MEMBERS/STAFF COMMENTS

0:43:49 Rian Santoro, City Recorder, asked for assistance in scheduling the next Audit Committee meeting, noting that it is typically held in January, around the 18th. Committee members discussed timing in relation to the finalization of the audit, with Peter Brown noting that the meeting had previously been held in January to allow the audit to be accepted by the City in a timely manner. Committee Member Barker suggested that if the meeting were held in December, the audit could then be taken to the City Council at the end of December or the beginning of January.

After discussion, December 18 at 6:00 p.m. was tentatively selected, with Rian Santoro agreeing to send out a meeting invite.

0:45:23 Casey Hunsaker, City Treasurer, reported that daily admissions at the Aquatic Center in June 2025 brought in approximately \$30,000 more than June 2024, reflecting positive growth. Committee Member Winn noted the facility's attractiveness as a factor in its success. Discussion then shifted to concerns about road funding and potential tax impacts. Committee Member Winn cautioned against imposing another large property tax increase, suggesting the City should be careful with future revenue decisions. Committee Member Barker mentioned that the City Council is considering reinstating a transportation utility fee as a funding option, which would be applied to residents' monthly utility bills

6. ADJOURNMENT

0:47:18 Committee Member Santoro motioned to adjourn the meeting. All in attendance voted in favor.

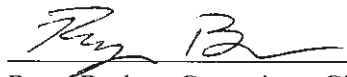
The motion passed unanimously.

The meeting adjourned at 6:58 p.m.

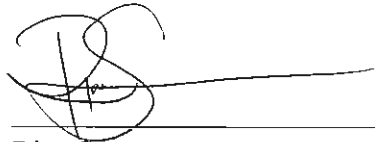
ATTACHMENTS

All Publicly distributed materials associated with this meeting are noted as the following attachments:

A. 4th Quarter FY 2025-2025 Presentation



Ryan Barker, Committee Chairman



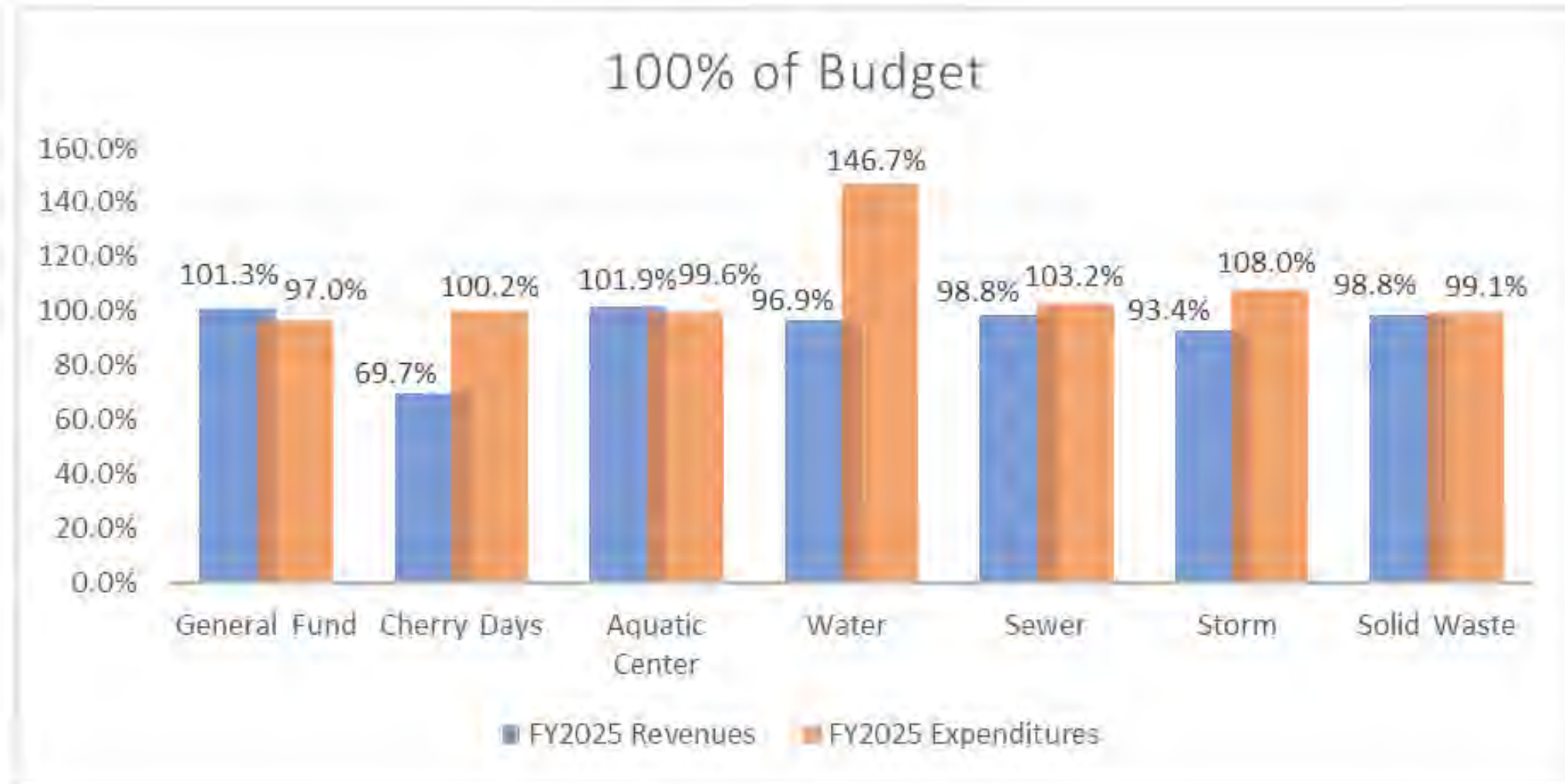
Rian Santoro
City Recorder/Committee Member



12/10/25

Date Approved

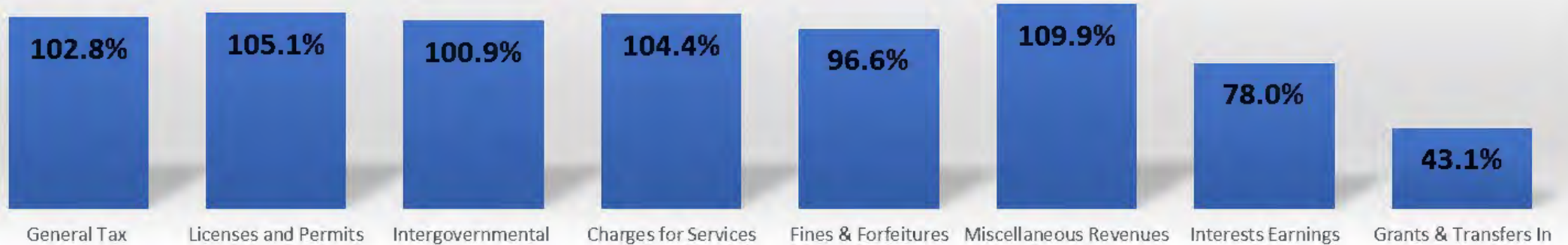
FY 2024-2025 4th Quarter Review (Unaudited)



July 2024 - June 2025

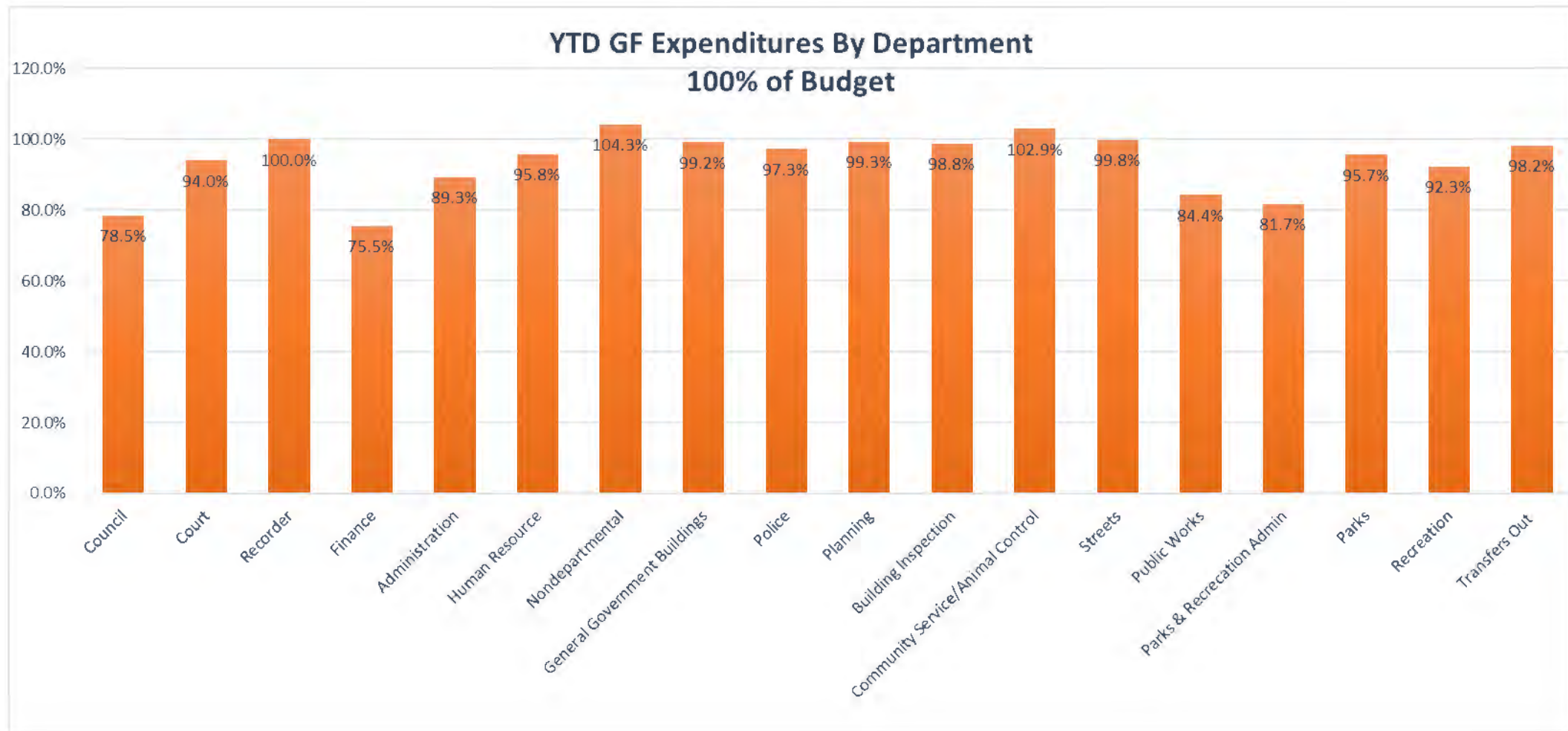
General Fund Revenues by Department

4th Qtr GF Revenue By Department
100% of Budget



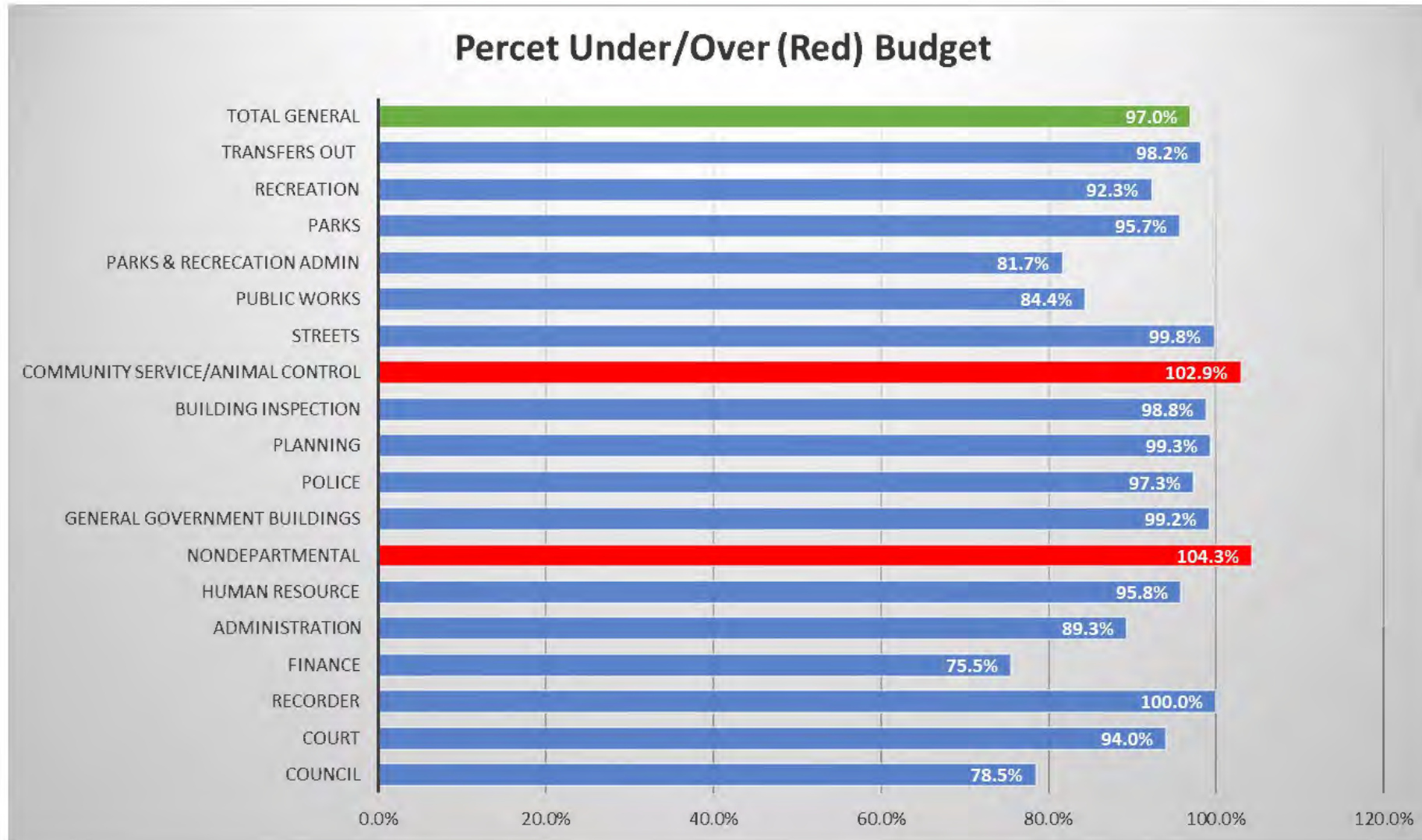
July 2024 – June 2025

General Fund Expenditures by Department



July 2024 – June 2025

General Fund Budget Results by Department



4th Qtr Revenues

100% of Budget

60.0%
50.0%
40.0%
30.0%
20.0%
10.0%
0.0%

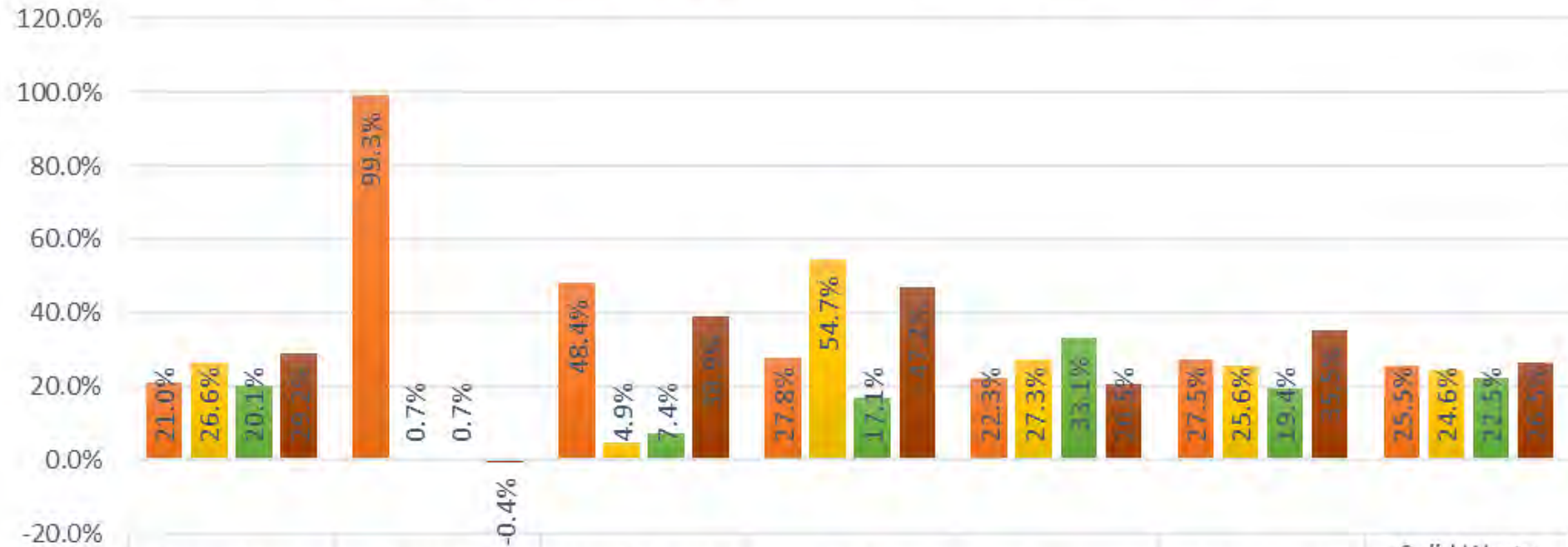


	General Fund	Cherry Days	Aquatic Center	Water Fund	Sewer Fund	Storm Fund	Solid Waste Fund
1st Qtr	16.9%	55.1%	47.1%	23.1%	24.5%	27.4%	25.1%
2nd Qtr	40.7%	0.0%	1.8%	21.5%	24.5%	21.1%	24.7%
3rd Qtr	17.6%	0.0%	2.5%	21.9%	24.5%	21.2%	25.0%
4th Qtr	26.1%	14.5%	50.6%	30.3%	25.4%	23.6%	24.0%

1st Qtr 2nd Qtr 3rd Qtr 4th Qtr

4th Qtr Expenditures

100% of Budget



	General Fund	Cherry Days	Aquatic Center	Water	Sewer	Storm Fund	Solid Waste Fund
1st Qtr	21.0%	99.3%	48.4%	27.8%	22.3%	27.5%	25.5%
2nd Qtr	26.6%	0.7%	4.9%	54.7%	27.3%	25.6%	24.6%
3rd Qtr	20.1%	0.7%	7.4%	17.1%	33.1%	19.4%	22.5%
4th Qtr	29.2%	-0.4%	38.9%	47.2%	20.5%	35.5%	26.5%

1st Qtr 2nd Qtr 3rd Qtr 4th Qtr

Dollar Contributions to Budget Over/Under

