

# UVU FOUNDATION

**Minutes | Foundation Board Meeting**  
**Held at UVU Young Living Alumni Center and via Microsoft TEAMS**  
**Thursday, November 20, 2025**

## **Attending**

Chris Bae  
Robbie Bastian  
Clark Collings  
Kyle Cullimore  
Roger Connors  
Brian Epperson  
Jared Finch (Teams)  
Rob Gardner  
Trina Limpert  
Brian Murphy (Teams)  
Kyle Reyes  
Vanessa Sloan  
Shauna Smith  
Amy Sunderland  
Josh Woodbury

## **Excused**

President Tuminez  
Candice Gardner  
Kara North  
Nathan Savage

## **Staff Members**

Julie Anderson  
Steve Anderson  
Megan Densley  
Erin Fleming  
Heather Mason  
Liz Sowards

## **Guests**

Ana Caballero  
Ana Chicuasunque  
Eli Holdaway  
Olga Liu  
Diego Martinez  
Daisy Nielson  
Adrianna Oliva  
Janessa Purcell  
Milines Sabala  
Mohamed Toure

## **1. Welcome and Opening Remarks**

Vice Chair Trina Limpert called the meeting to order at **8:05 a.m. MST** and noted the meeting was being recorded. She formally excused Chair Savage and President Tuminez and acknowledged Brian Murphy and Jared Finch were joining the meeting via TEAMS. Trina welcomed new board member Roger Connors and asked him to take a few minutes to introduce himself.

## **2. Resolutions of Appreciation**

Directors Shauna Smith and Rob Gardner were recognized for their years of service on the Foundation Board. Kyle Reyes and Julie Anderson read aloud the Resolutions of Appreciation and presented them with gifts to thank them for their service. The Resolutions of Appreciation are attached to the end of the minutes.

## **3. Committee Reports**

- **Audit & Finance Committee**

Director Rob Gardner confirmed that all financial matters are in order.

- **Governance Committee**

Director Brian Epperson welcomed Roger Connors. He then encouraged board members to identify potential candidates for board membership.

- **Investment Committee**

Liz Sowards reported for the Investment Committee, highlighting endowment growth to \$129.7M, up from \$109M the prior year, with strong returns.

#### **4. Consent Agenda**

Board members were asked to review the Consent Agenda prior to the meeting. Items included:

- **Minutes** – Foundation Board Meeting August 22, 2025
- **Audit Report** –Year Ending, June 30, 2025
- **Membership Renewals** – Josh Woodbury (2<sup>nd</sup> Term), Brian Murphy (2<sup>nd</sup> Term)
- **Board Nomination, Vote Ratification** – Roger Connors
- **Governance Committee Chair** – Josh Woodbury
- **Ratification of Patent Transfers**

**MINUTE ACTION:** Approve Consent Agenda

- **Motioned by:** Director Brian Epperson
- **Seconded by:** Director Josh Woodbury
- **Motion:** *Passed unanimously*

#### **5. President's Message**

CEO Kyle Reyes presented on behalf of President Tuminez, expressing appreciation for the board's strength and contributions. He shared updates on new trustees and academic leadership appointments, including recent hires in key colleges.

Reyes highlighted strategic initiatives such as the Applied AI Institute and programs designed to enhance student success and community engagement. He emphasized UVU's commitment to innovation, applied learning, and maintaining momentum as the university continues to grow and serve nearly 50,000 students.

#### **6. Executive Closed Session**

**MINUTE ACTION:** Enter an executive closed session in accordance with the Utah Open and Public Meetings Act for the purpose of discussing security deployment and pending litigation.

- **Motioned by:** Director Amy Sunderland
- **Motion:** *Passed unanimously*

**Guests were dismissed.**

**7. Session Reopened** – Vice Chair Trina Limpert reconvened the open session meeting.

**Guests were invited to return.**

#### **8. Evergreen Campaign Report**

CEO Kyle Reyes provided a detailed update on the EverGREEN Campaign, noting that the campaign goal of \$250M has been surpassed, with the current total at \$249M and projected to exceed \$252M by December 31, 2025.

He highlighted major gifts, including \$35M from Rich and Marla Linder for the Xenter Health Professions Building and Orrin Hatch National Security Studies Center, and a \$5.2M gift for the Applied AI Institute. Kyle also reported the Scholarship Ball raised \$1.38M and shared the impact of the campaign, including 187 new scholarships and support for over 6,000 students.

He concluded by outlining upcoming celebration events in 2026, including State of the University on January 14, the Smith Engineering Building Ribbon Cutting on January 22, and UVU Day on the Hill on February 23.

## **9. Big Ideas Discussion**

Director Vanessa Sloan proposed creating a UVU Advisory Council modeled after BYU's NAC to enhance student engagement and recurring giving.

Director Robbie Bastian suggested live-to-picture performances at the Noorda Center to increase community and student engagement in the arts.

Both ideas were noted for further discussion and development.

## **10. Legislative Update**

Steve Anderson, Associate Vice President of University Relations at UVU provided an overview of UVU's legislative priorities and advocacy efforts. He discussed plans for federal funding for the Utah Lake Research & Nature Center, which would support environmental research and education initiatives. He also outlined the Olympic Workforce 2034 initiative, aimed at preparing Utah's workforce for the 2034 Winter Olympics through programs such as hospitality management.

Additionally, he shared the strategy for securing funding for the Health Professions Building at Vineyard and emphasized the importance of legislative engagement. Board members were invited to participate in advocacy efforts and attend UVU Day on the Hill on February 23, 2026.

## **11. Adjournment**

The meeting was adjourned at **10:10 a.m. MST**.

### **Action Items:**

- Board members asked to submit potential candidate names for board membership to Julie Anderson, Kyle Reyes, and Brian Epperson.
- Julie Anderson to send calendar invites for January and February events.

### **Upcoming Important Dates:**

Jan 14, 2026: State of the University & All-Advancement Board Reception

Jan 15, 2026: Foundation Audit Committee Meeting

Jan 22, 2026: Foundation Governance Committee Meeting

Jan 22, 2026: Smith Engineering Building Ribbon Cutting

Feb 05, 2026: Foundation Investment Committee Meeting

Feb 23, 2026: UVU Day on the Hill

Feb 26, 2026: Next Foundation Board Meeting