

MINUTES OF THE  
2026 BUDGET HEARING  
OF THE BOARD OF TRUSTEES OF  
MAGNA WATER DISTRICT

A public hearing of the Board of Trustees of the Magna Water District was held Thursday, November 13, 2025, at 10:00 a.m., to allow the public to comment on the district's tentative 2026 budget, at the Magna Water District General Office, Kim Bailey Board Room, located at 8885 West 3500 South, Magna, UT.

**Call to Order:** Mick Sudbury called the meeting to order at 10:00 a.m.

**Trustees Present:**

Mick Sudbury, Chairman  
Jeff White  
Dan Stewart, excused

**Staff Present:**

Clint Dilley, General Manager  
LeIsle Fitzgerald, District Controller  
Trevor Andra, District Engineer  
Steve Clark, Water Operations Manager  
Dallas Henline, Wastewater Operations Manager  
Andrew Sumsion, HR Manager

**Also Present:**

Nathan Bracken, Smith, Hartvigsen PLLC  
Don Olsen, Epic Engineering  
Clint Rogers, Stantec Engineering  
Todd Richards, Magna Resident  
Josh Bean, Bowen Collins and Associates  
Doyle Jenkins, Magna Resident  
Stockton Denos, AE2S Engineering  
David R Brickey, Magna City

**Welcome the Public and Guests:** Chairman welcomed those in attendance.

Jeff White read the following for proof of legal notification requirements.

Verification that legal notification requirements have been met:

Notice of this public hearing was placed on the Public Meeting Notice Website on 11/03/2025, on the District's website on 11/03/2025, and posting the notice three public places within the

District's boundaries on 11/03/2025. The 2026 Tentative Budget has been available for public inspection since 10/29/2025. All requirements for notice of this public hearing were duly given according to Utah law.

**Motion to open public comment session:** A motion was made by Mick Sudbury, seconded by Jeff White, to open the public comment session at 10:02 a.m. The motion was approved as follows: Mick Sudbury, yea, and Jeff White, yea.

**Call upon individuals who have completed and submitted a request card to address the Board of Trustees:** There were no submitted requests to address the Board.

**Motion to close public comment session:** A motion was made by Mick Sudbury, seconded by Jeff White, to close the public comment session, due to no public present, at 10:02 a.m. The motion was approved as follows: Mick Sudbury, yea, and Jeff White, yea.

**Board discussion if needed:** There was no Board discussion needed.

**Discussion of any updates, changes, and/or modifications to the 2026 Tentative Budget:** Staff explained there were a few changes to the tentative budget presented last month. There was a repair and maintenance item added to the water department in the amount of \$1,000 for a pallet jack, an addition of an operators truck in the water division capital facilities in the amount of \$115,000, the security cameras in the administrative capital facilities was decreased from \$20,000 to \$5,000, the front office bullet proof door was increased from \$5,000 to \$30,000, and in increase to the conservation garden improvements from \$100,000 to \$250,000.

A discussion was held regarding the need for the camera van replacement, upon the discussion, the camera van replacement will be removed.

Discussion regarding the removal of sludge form the Wastewater Treatment Plant, because the site for disposal of the sludge will be changing, the District needs to look at the costs between contracting with a separate contractor to do this hauling, or the possibility of needing a new position on the Wastewater Treatment Plant crew. Board wanted Staff to look at the difference in the costs.

Discussion regarding the revised cost of the conservation garden improvements. The Board wanted Management to go back and re-evaluate and possibly phase this project or reduce the cost for this.

The Board concluded, Staff make the suggested changes to the tentative budget, and due to one of the board members missing from the meeting, the board felt like the budget approval should wait until changes are made and all board members are present.

For full discussion please go to the 2026 Budget Hearing meeting recording beginning at position 2:28 to 44:10.

Approved 12/11/2025

2026 Budget Hearing Meeting Minutes  
November 13, 2025

**Consider approval of Resolution 2025-09 Adopting the District's 2026 Final Budget as amended:** A motion was made by Jeff White, seconded by Mick Sudbury, to table this agenda item until the December 11, 2025 board meeting. The motion was approved as follows: Mick Sudbury, yea, and Jeff White, yea.

**Adjourn Public Hearing:** A motion was made by Jeff White, seconded by Mick Sudbury, to adjourn the Public Budget Hearing at 10:45 am. The motion was approved as follows: Jeff White, yea, and Mick Sudbury, yea.

*LeAnne Fitzgerald*  
\_\_\_\_\_  
Attest

*Mick Sudbury*  
\_\_\_\_\_  
Chairperson



**MAGNA WATER DISTRICT AGENDA**

**FOR THE**

**2026 BUDGET HEARING**

**AND**

**REGULAR BOARD MEETING**

**10:00 AM**

**THURSDAY NOVEMBER 13, 2025**

8885 W 3500 S, MAGNA, UT 84044

GENERAL OFFICE BUILDING

(801)250-2118

Fax(801)250-1452

***PUBLIC HEARING AGENDA  
REGARDING THE TENTATIVE  
BUDGET FOR 2026  
MAGNA WATER DISTRICT***

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MEETING DATE: November 13, 2025  
TIME: 10:00 A.M.  
LOCATION: 8885 W 3500 S, Magna, UT  
General Office Building, Kim Bailey Board Room

1. Verification that legal notification requirements have been met:

Notice of this public hearing was placed on the Public Meeting Notice Website on 11/03/2025, on the District's website on 11/03/2025, and posting the notice three public places within the District's boundaries on 11/03/2025. The 2026 Tentative Budget has been available for public inspection since 10/29/2025. All requirements for notice of this public hearing were duly given according to Utah law.

2. Motion to open public comment session.
3. Call upon individuals who have completed and submitted a request card to address the Board of Trustees.
4. Motion to close public comment session.
5. Board discussion if needed.
6. Discussion of any updates, changes, and/or modifications to the 2026 Tentative Budget.
7. Consider approval of Resolution 2025-09 Adopting the District's 2026 Final Budget as amended.
8. Adjourn Public Hearing.

## **RESOLUTION No. 2025-09**

### **A Resolution Regarding Adoption of the District's Final 2026 Budget**

WHEREAS, Magna Water District, provides water and sewer services to residents of the District; and

WHEREAS, on October 16, 2025, the District adopted a tentative budget for the 2026 fiscal year; and

WHEREAS, the District has provided notice pursuant to Utah Code Ann. § 17B-1-609 concerning the tentative budget and of the date, time, and place of a public hearing on the same; and

WHEREAS, the District has made said tentative budget available for public inspection for a period of at least seven days prior to the public hearing in accordance with Utah Code Ann. § 17B-1-608; and

WHEREAS, on November 13, 2025, at 10:00 am, the District held said public hearing on said tentative budget in accordance with Utah Code Ann. §17B-1-610.

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That the tentative budget adopted on October 16, 2025, as accepted, or amended following the public hearing thereon and as attached hereto, is hereby adopted as the Final Budget of the District for the 2026 fiscal year in accordance with Utah Code Anno. §17B-1-614.
2. The effective date of this Resolution shall be November 13, 2025.

ADOPTED AND APPROVED by majority vote at a duly called meeting of the Board of Trustees on this 13<sup>th</sup> day of November 2025.

**MAGNA WATER DISTRICT**

By: \_\_\_\_\_

Mick Sudbury  
Chairman, Board of Trustees

ATTEST:

\_\_\_\_\_  
LeIsle Fitzgerald, Board Clerk

# 2026 AMENDED TENTATIVE BUDGET



**TENTATIVE  
2026  
BUDGET**



**MAGNA WATER DISTRICT  
2026 TENTATIVE BUDGET  
CAPITAL SOURCES AND OUTLAYS SUMMARY**

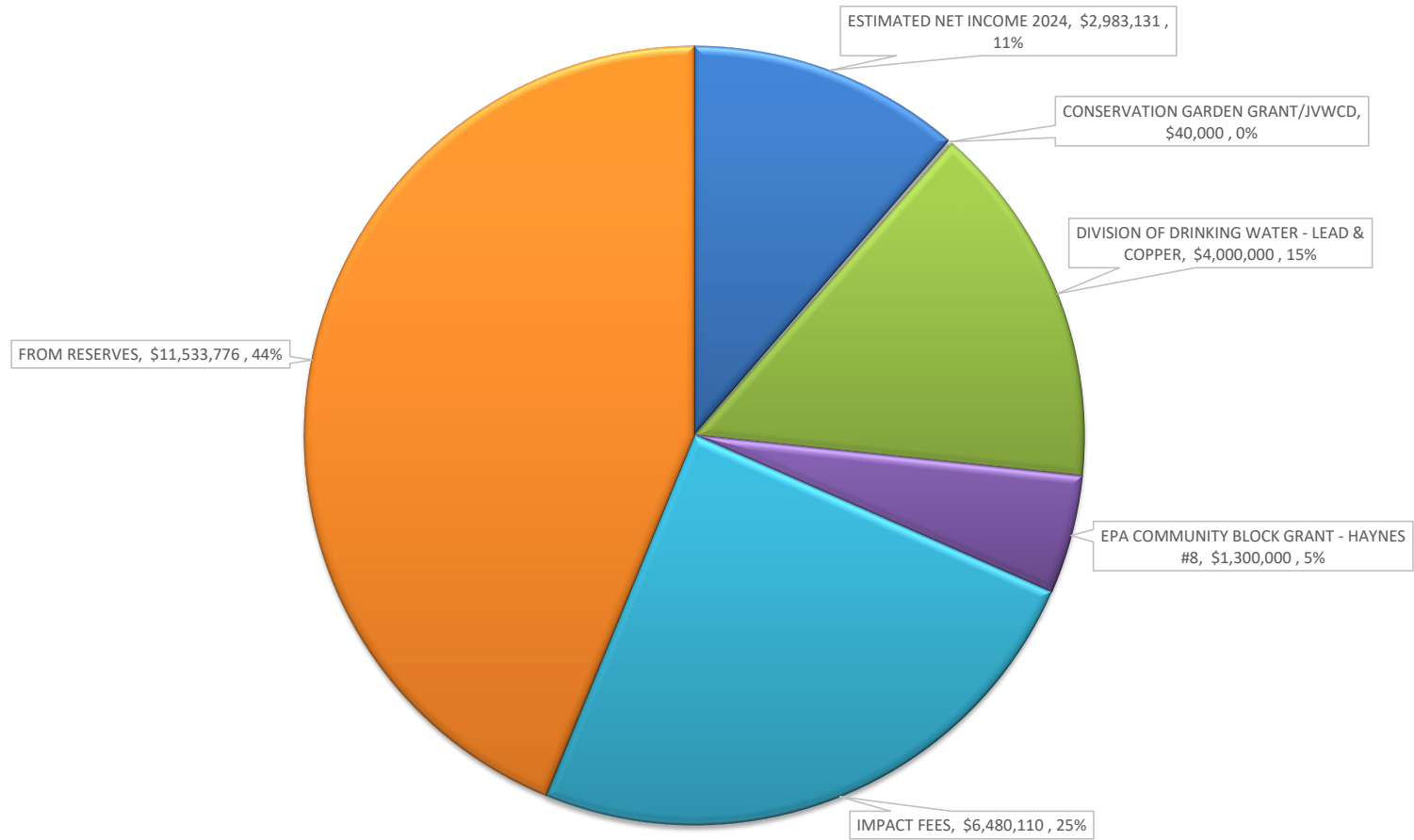
**CAPITAL FUND SOURCES**

ESTIMATED NET INCOME 2026	(was 2,984,131)	\$ 2,983,131
GRANT REVENUE/LOAN PROCEEDS		
CONSERVATION GARDEN GRANT/JVWCD		\$ 40,000
DIVISION OF DRINKING WATER - LEAD & COPPER		\$ 4,000,000
EPA COMMUNITY BLOCK GRANT - HAYNES #8		\$ 1,300,000
IMPACT FEES FOR RELATED PROJECTS		\$ 6,480,110
TAKE FROM RESERVES		\$ 11,533,776
TOTAL CAPITAL FUND SOURCES		\$ 26,337,017

**CAPITAL FUND USES**

COMMITTED CARRYOVER PROJECTS AT 08/31/2025 - ADDED 300,000 FOR PROJECT 1B (BORING)	\$ 12,313,310
PROPOSED NEW PROJECTS FOR 2026	\$ 14,023,708
TOTAL CAPITAL FUND USES	
TOTAL CAPITAL FUND USES	\$ (26,337,018)
BALANCED BUDGET	
	\$ -

### Sources for Capital Projects

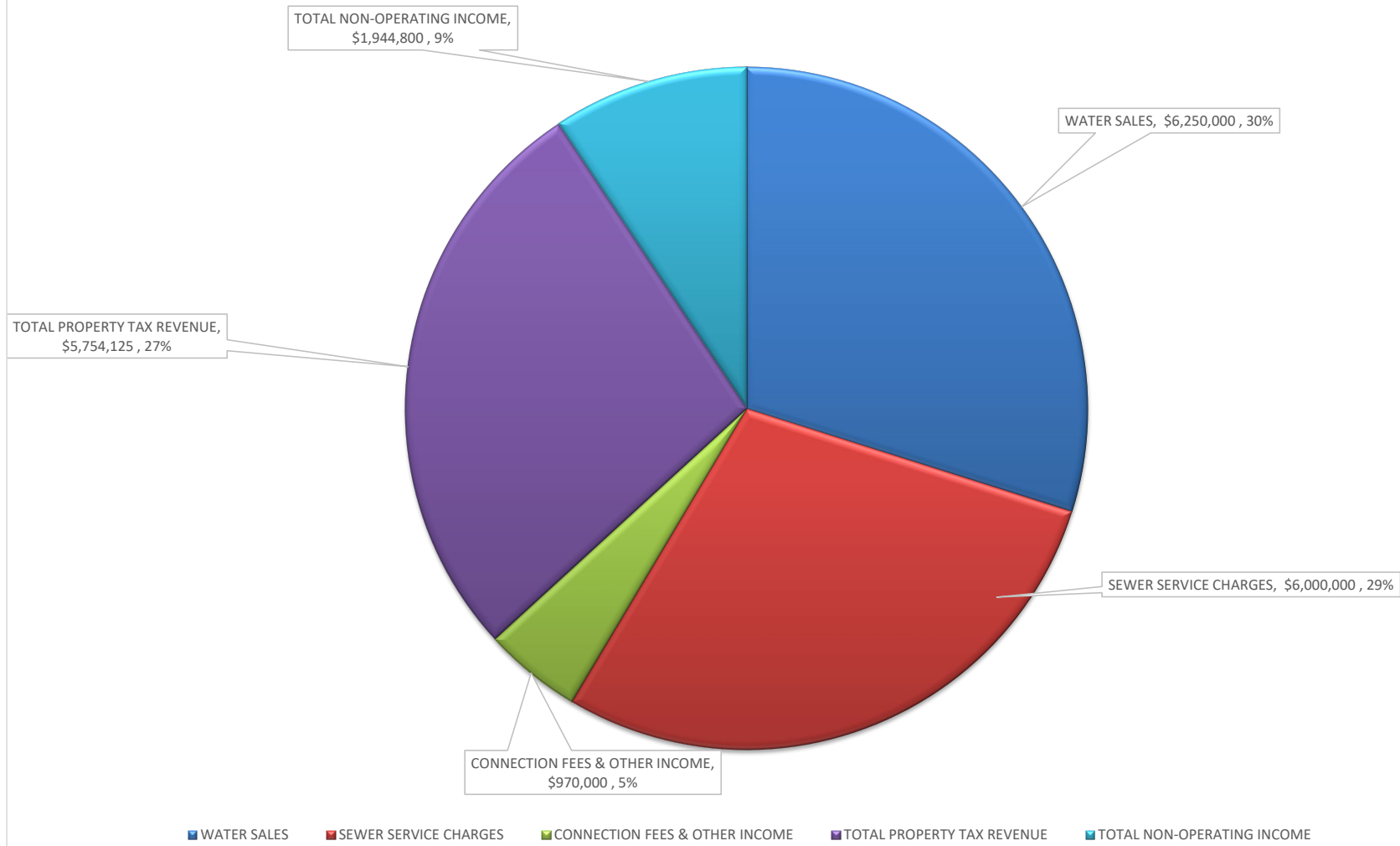


■ ESTIMATED NET INCOME 2024 ■ CONSERVATION GARDEN GRANT/JVWCD ■ DIVISION OF DRINKING WATER - LEAD & COPPER ■ EPA COMMUNITY BLOCK GRANT - HAYNES #8 ■ IMPACT FEES ■ FROM RESERVES

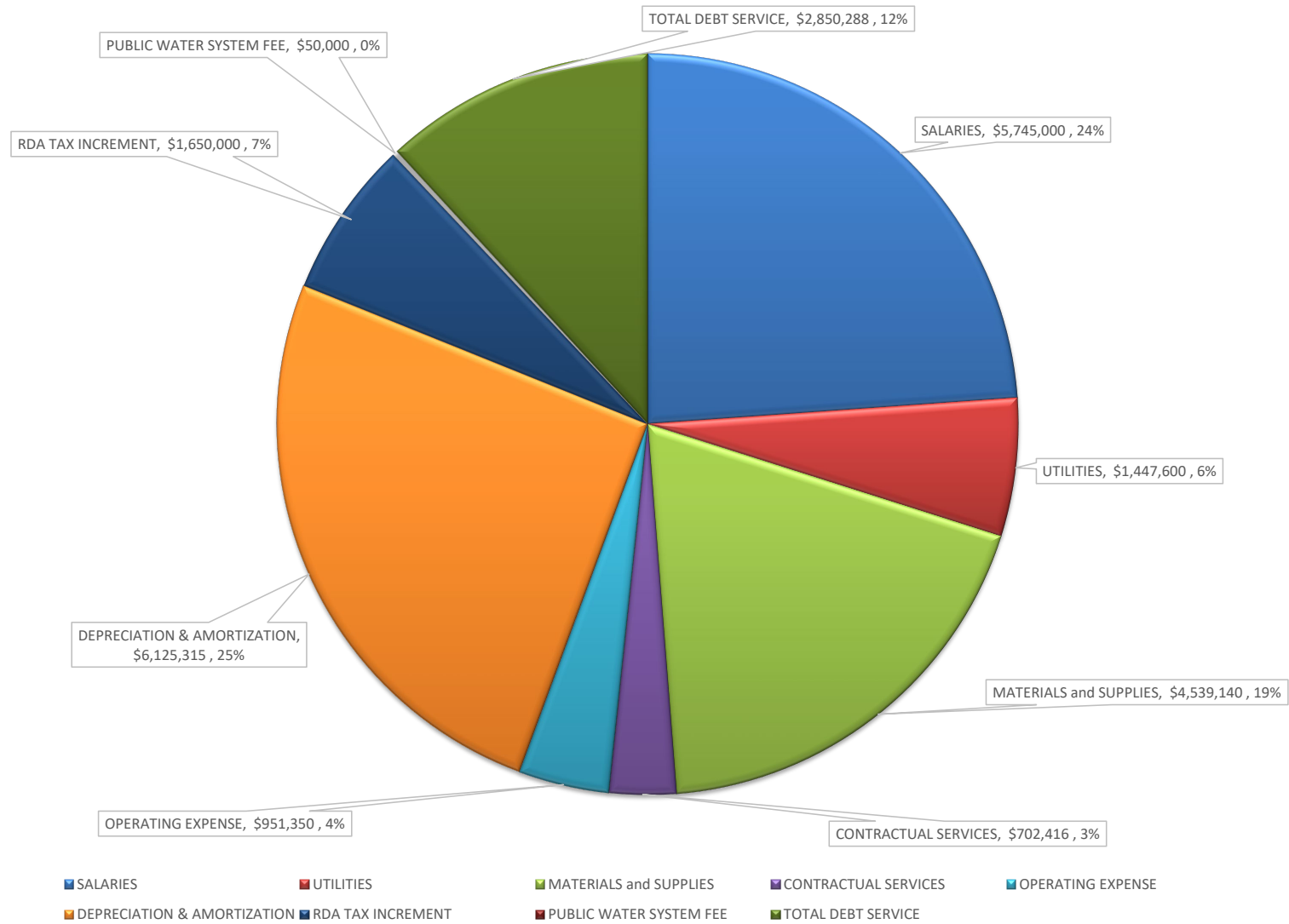
**MAGNA WATER DISTRICT  
2026 TENTATIVE BUDGET**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<b>OPERATING REVENUES:</b>					
WATER SALES	\$ 5,970,329	\$ 5,125,093	\$ 6,216,691	\$ 5,643,213	\$ 6,250,000
SEWER SERVICE CHARGES	\$ 5,223,698	\$ 4,753,188	\$ 5,638,978	\$ 5,097,038	\$ 6,000,000
CONNECTION FEES & OTHER INCOME	\$ (67,000)	\$ 205,000	\$ 2,118	\$ 205,000	\$ 85,000
INSPECTION REVENUE	\$ 122,850	\$ 127,400	\$ 315,853	\$ 142,000	\$ 225,000
ENGINEERING REVENUE	\$ 31,210	\$ 20,000	\$ 78,866	\$ 85,000	\$ 75,000
NON RESIDENT FEE IN LIEU OF PR	\$ 151,032	\$ 150,000	\$ 176,411	\$ 140,000	\$ 155,000
OTHER OPERATING INCOME	\$ 116,859	\$ 75,000	\$ 137,044	\$ 75,000	\$ 130,000
GRANT OPERATING REVENUE	\$ 5,084,109	\$ 7,275,000	\$ 99,012	\$ 35,000	\$ -
INDUSTRY COST SHARE INCOME	\$ 298,954	\$ 190,000	\$ 275,000	\$ 322,677	\$ 300,000
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 16,932,041</b>	<b>\$ 17,920,681</b>	<b>\$ 12,939,973</b>	<b>\$ 11,744,928</b>	<b>\$ 13,220,000</b>
<b>PROPERTY TAX REVENUE</b>					
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ 3,914,502	\$ 3,646,881	\$ 3,726,749	\$ 3,726,749	\$ 3,428,126
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
PROPERTY TAX REVENUE (MV REVENUE)	\$ 199,273	\$ 213,000	\$ 213,000	\$ 213,000	\$ 225,000
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ 61,667	\$ 95,000	\$ 125,000	\$ 125,000	\$ 79,500
PROPERTY TAXES COLLECT FOR 2026		\$ (3,646,881)	\$ (3,649,582)	\$ (3,726,749)	\$ (3,428,126)
ADD COLLECTED TAXES FOR 2026 PAYMENTS		\$ 3,649,582	\$ 3,649,582	\$ 3,727,511	\$ 3,799,625
<b>TOTAL PROPERTY TAX REVENUE</b>	<b>\$ 5,704,268</b>	<b>\$ 5,337,582</b>	<b>\$ 5,639,749</b>	<b>\$ 5,640,511</b>	<b>\$ 5,754,125</b>
<b>NON-OPERATING REVENUE</b>					
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
BUY-IN REVENUE	\$ 840,083	\$ 996,060	\$ 801,965	\$ 975,000	\$ 835,000
UNREALIZED GAIN/LOSS ON INVESTMENTS	\$ 3,166	\$ 30,000	\$ -	\$ -	\$ -
GAIN/LOSS ON SALE OF ASSETS	\$ (84,640)	\$ 6,190,000	\$ 320	\$ 6,005,000	\$ -
INTEREST INCOME INVESTMENTS	\$ 2,056,610	\$ 1,300,000	\$ 1,181,526	\$ 1,800,000	\$ 1,000,000
FEES (DELINQUENT ACCTS)	\$ 7,844	\$ 5,000	\$ 9,780	\$ 6,000	\$ 8,800
OTHER NON-OPER INCOME	\$ 44,477	\$ 11,000	\$ 50,254	\$ 11,000	\$ 51,000
<b>TOTAL NON-OPERATING INCOME</b>	<b>\$ 2,867,540</b>	<b>\$ 8,532,060</b>	<b>\$ 2,043,845</b>	<b>\$ 8,797,000</b>	<b>\$ 1,944,800</b>
<b>TOTAL REVENUES</b>	<b>\$ 25,503,849</b>	<b>\$ 31,790,323</b>	<b>\$ 20,623,567</b>	<b>\$ 26,182,439</b>	<b>\$ 20,918,925</b>
<b>OPERATING EXPENSES</b>					
SALARIES	\$ 3,087,076	\$ 3,416,000	\$ 3,144,125	\$ 3,505,000	\$ 3,585,000
PAYROLL TAXES - EMPLOYER	\$ 273,709	\$ 314,000	\$ 270,382	\$ 325,000	\$ 320,000
BENEFITS	\$ 1,861,189	\$ 1,800,600	\$ 1,633,532	\$ 1,786,600	\$ 1,840,000
PERFORMANCE & EVALUATION	\$ -	\$ 19,800	\$ 19,800	\$ 19,800	\$ -
TRAINING	\$ 109,673	\$ 260,000	\$ 83,696	\$ 195,000	\$ 112,000
LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
UTILITIES	\$ 1,134,350	\$ 1,168,000	\$ 1,296,693	\$ 1,298,600	\$ 1,447,600
<b>MATERIALS and SUPPLIES</b>	<b>\$ 2,612,394</b>	<b>\$ 3,699,500</b>	<b>\$ 2,920,834</b>	<b>\$ 5,368,600</b>	<b>\$ 4,539,140</b>
CONTRACTUAL SERVICES	\$ 764,191	\$ 986,200	\$ 553,973	\$ 533,385	\$ 702,416
BANKING FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
OTHER OPERATING EXPENSE	\$ 400,377	\$ 497,550	\$ 435,995	\$ 556,050	\$ 520,350
OTHER NON-OPERATING EXPENSE	\$ 29,175	\$ 68,000	\$ 23,480	\$ 29,000	\$ 126,000
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 10,430,882</b>	<b>\$ 12,404,650</b>	<b>\$ 10,563,606</b>	<b>\$ 13,809,035</b>	<b>\$ 13,435,506</b>
DEPRECIATION & AMORTIZATION	\$ 5,510,405	\$ 5,803,915	\$ 6,084,397	\$ 6,084,315	\$ 6,125,315
RDA TAX INCREMENT	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
	\$ 7,039,231	\$ 7,183,915	\$ 7,659,397	\$ 7,659,315	\$ 7,775,315
<b>DEBT SERVICE</b>					
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ -	\$ -	\$ -	\$ -	\$ 38,000
2013 GO Bond P & I PMTS	\$ 698,586	\$ 701,000	\$ 695,550	\$ 696,000	\$ 696,001
2017 GO Bond	\$ 944,252	\$ 947,200	\$ 944,269	\$ 944,700	\$ 943,350
2019 GO Bond	\$ 527,068	\$ 530,000	\$ 525,629	\$ 526,200	\$ 523,442
2007C Revenue Bond	\$ 292,160	\$ 293,000	\$ 291,620	\$ 291,700	\$ 292,100
Capitized Lease Payments	\$ 126,015	\$ 127,500	\$ 124,222	\$ 124,533	\$ 304,095
2003 Water Resource Loan Pmt	\$ 53,327	\$ 54,000	\$ 53,315	\$ 53,400	\$ 53,300
<b>TOTAL DEBT SERVICE</b>	<b>\$ 2,641,408</b>	<b>\$ 2,652,700</b>	<b>\$ 2,634,605</b>	<b>\$ 2,636,533</b>	<b>\$ 2,850,288</b>
<b>TOTAL EXPENSES</b>	<b>\$ 20,111,521</b>	<b>\$ 22,241,265</b>	<b>\$ 20,857,608</b>	<b>\$ 24,104,883</b>	<b>\$ 24,061,109</b>
<b>NET REVENUES INCL DEPRECIATION</b>	<b>\$ 5,392,328</b>	<b>\$ 9,549,058</b>	<b>\$ (234,041)</b>	<b>\$ 2,077,556</b>	<b>\$ (3,142,184)</b>
ADD BACK DEPRECIATION & LESS AMORTIZATION	\$ 5,510,405	\$ 5,803,915	\$ 6,084,397	\$ 6,084,315	\$ 6,125,315
<b>NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS</b>	<b>\$ 10,902,733</b>	<b>\$ 15,352,973</b>	<b>\$ 5,850,356</b>	<b>\$ 8,161,871</b>	<b>\$ 2,983,131</b>

## 2026 BUDGETED SOURCES OF REVENUE



## 2026 BUDGETED USES OF REVENUES



# MAGNA WATER DISTRICT TENTATIVE 2026 BUDGET

## RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
TOTAL INCOME	\$ (29,749,615)	\$ (37,527,622)	\$ (23,527,018)	\$ (31,771,677)	\$ (23,782,426)
TOTAL EXPENSES	\$ 15,874,466	\$ 18,086,650	\$ 16,571,673	\$ 19,810,035	\$ 19,375,506
TOTAL BOND and LOANS and BANKING FEES	\$ 2,307,555	\$ 2,225,115	\$ 2,295,152	\$ 2,304,065	\$ 2,402,163
COMBINED REVENUE OVER EXPENDITURES	\$ (11,567,594)	\$ (17,215,857)	\$ (4,660,193)	\$ (9,657,577)	\$ (2,004,757)

### ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Funds/Grants	Total
WATER DIVISION	\$ 7,336,918	\$ 1,406,790	\$ -	\$ -	\$ 8,743,708
SEWER DIVISION	\$ 2,335,490	\$ 294,510	\$ -	\$ -	\$ 2,630,000
ADMINISTRATION DIVISION	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000
SECONDARY WATER DIVISION	\$ 1,036,400	\$ 1,473,600	\$ -	\$ -	\$ 2,510,000
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2026	\$ 10,848,808	\$ 3,174,900	\$ -	\$ -	\$ 14,023,708

(INCREASE)/DECREASE COMPARISON 2025 TO 2026 BUDGET	2025 Budget	2026 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (31,771,677)	\$ (23,782,426)	\$ (7,989,251)	25.15%
TOTAL EXPENSES	\$ 19,810,035	\$ 19,375,506	\$ 434,529	2.19% (was 2.20%)
TOTAL BOND and LOANS and BANKING FEES	\$ 2,304,065	\$ 2,402,163	\$ (98,098)	-4.26%
COMBINED (REVENUE) OVER EXPENSES	\$ (9,657,577)	\$ (2,004,757)	\$ (7,652,820)	

PRIOR YEARS ACTUAL	2024	2023	2022	2021	2020
TOTAL INCOME	\$ (29,749,615)	\$ (37,527,622)	\$ (35,841,207)	\$ (26,177,108)	\$ (21,742,429)
TOTAL EXPENSES	\$ 15,874,466	\$ 18,086,650	\$ 15,194,542	\$ 11,556,270	\$ 10,882,282
TOTAL BOND and LOANS and BANKING FEES	\$ 2,307,555	\$ 2,225,115	\$ 2,270,870	\$ 2,045,137	\$ 1,705,468
COMBINED (REVENUE) OVER EXPENSES	\$ (11,567,594)	\$ (17,215,857)	\$ (18,375,795)	\$ (12,575,701)	\$ (9,154,679)

PRIOR YEARS ACTUAL	2019	2018	2017	2016	2015
TOTAL INCOME	\$ (14,033,156)	\$ (13,437,042)	\$ (11,455,523)	\$ (10,765,776)	\$ (12,442,719)
TOTAL EXPENSES	\$ 9,346,417	\$ 8,954,708	\$ 8,824,961	\$ 8,519,352	\$ 8,158,638
TOTAL BOND and LOANS and BANKING FEES	\$ 1,443,956	\$ 984,355	\$ 582,833	\$ 524,742	\$ 439,669
COMBINED (REVENUE) OVER EXPENSES	\$ (3,242,783)	\$ (3,497,980)	\$ (2,047,729)	\$ (1,721,681)	\$ (3,844,412)

PRIOR YEARS ACTUAL	2014	2013	2012	2011	2010
TOTAL INCOME	\$ (9,778,516)	\$ (9,445,667)	\$ (9,947,432)	\$ (9,363,659)	\$ (10,277,377)
TOTAL EXPENSES	\$ 8,331,085	\$ 7,677,163	\$ 7,204,078	\$ 6,946,679	\$ 6,613,984
TOTAL BOND and LOANS and BANKING FEES	\$ 447,870	\$ 723,311	\$ 544,256	\$ 606,058	\$ 673,616
COMBINED (REVENUE) OVER EXPENSES	\$ (999,560)	\$ (1,045,193)	\$ (2,199,099)	\$ (1,810,921)	\$ (2,989,778)

# SUM OF ALL DIVISIONS

## MAGNA WATER DISTRICT 2026 TENTATIVE BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SERVICE CHARGES INCOME	\$ (11,106,799)	\$ (9,878,281)	\$ (11,855,669)	\$ (10,718,251)	\$ (12,250,000)
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
METER SET INCOME	\$ 67,000	\$ (205,000)	\$ (2,118)	\$ (205,000)	\$ (85,000)
INSPECTION REVENUE	\$ (122,850)	\$ (127,400)	\$ (315,853)	\$ (142,000)	\$ (225,000)
BUY IN REVENUE	\$ (840,083)	\$ (996,060)	\$ (801,965)	\$ (975,000)	\$ (835,000)
IMPACT FEE REVENUE	\$ (2,106,329)	\$ (2,090,000)	\$ (903,451)	\$ (2,090,000)	\$ (1,500,000)
INCOME CONTRIBUTED CAPITAL	\$ (2,139,437)	\$ (3,650,000)	\$ (2,000,000)	\$ (3,500,000)	\$ (1,735,000)
METER TAMPERING FEES	\$ (400)	\$ (1,000)	\$ (1,200)	\$ (1,000)	\$ (800)
FEES (DELINQUENT ACCTS)	\$ (7,444)	\$ (4,000)	\$ (8,580)	\$ (5,000)	\$ (8,000)
OTHER OPERATING INCOME	\$ (116,859)	\$ (75,000)	\$ (137,044)	\$ (75,000)	\$ (130,000)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (31,210)	\$ (20,000)	\$ (78,866)	\$ (85,000)	\$ (75,000)
NON RESIDENT FEE INCOME	\$ (151,032)	\$ (150,000)	\$ (176,411)	\$ (140,000)	\$ (155,000)
SUBSIDY FROM CULINARY TO SECONDARY	\$ (87,228)	\$ -	\$ -	\$ (22,000)	\$ -
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (3,914,502)	\$ (3,646,881)	\$ (3,726,749)	\$ (3,726,749)	\$ (3,428,126)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (1,528,826)	\$ (1,380,000)	\$ (1,575,000)	\$ (1,575,000)	\$ (1,650,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (199,273)	\$ (213,000)	\$ (213,000)	\$ (213,000)	\$ (225,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (61,667)	\$ (95,000)	\$ (125,000)	\$ (125,000)	\$ (79,500)
UNREALIZED GAIN ON INVESTMENTS	\$ (3,166)	\$ (30,000)	\$ -	\$ -	\$ -
GAIN ON SALE OF ASSETS	\$ 84,640	\$ (6,190,000)	\$ (320)	\$ (6,005,000)	\$ -
INDUSTRY COST SHARE INCOME	\$ (298,954)	\$ (190,000)	\$ (275,000)	\$ (322,677)	\$ (300,000)
OTHER NON-OPERATING INCOME	\$ (44,477)	\$ (11,000)	\$ (50,254)	\$ (11,000)	\$ (51,000)
GRANT MONIES & JVVCD CONSERVATION GRANT	\$ (5,084,109)	\$ (7,275,000)	\$ (99,012)	\$ (35,000)	\$ -
INTEREST INCOME-INVESTMS	\$ (2,056,610)	\$ (1,300,000)	\$ (1,181,526)	\$ (1,800,000)	\$ (1,000,000)
<b>TOTAL INCOME</b>	<b>\$ (29,749,615)</b>	<b>\$ (37,527,622)</b>	<b>\$ (23,527,018)</b>	<b>\$ (31,771,677)</b>	<b>\$ (23,782,426)</b>

### SALARIES AND BENEFITS:

<b>SALARIES - INCLUDES NEW FACILITY MTNCE POSITION &amp; ADDITIONAL WASTEWATER OPERATOR POSITION</b>	\$ 3,087,076	\$ 3,416,000	\$ 3,144,125	\$ 3,505,000	\$ 3,585,000
PAYROLL TAXES	\$ 273,709	\$ 314,000	\$ 270,382	\$ 325,000	\$ 320,000
EMPLOYEE FRINGE BENEFITS	\$ 1,854,772	\$ 1,791,000	\$ 1,631,657	\$ 1,777,000	\$ 1,832,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 6,417	\$ 9,600	\$ 1,875	\$ 9,600	\$ 8,000
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 5,221,974</b>	<b>\$ 5,530,600</b>	<b>\$ 5,048,039</b>	<b>\$ 5,616,600</b>	<b>\$ 5,745,000</b>

PUBLIC SYSTEM WATER FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
LEGAL EXPENSE	\$ 34,180	\$ 60,000	\$ 42,122	\$ 45,000	\$ 45,000
ACCOUNTING AND AUDITING	\$ 18,750	\$ 35,000	\$ 30,000	\$ 35,000	\$ 25,000
PAYROLL PROCESSING SERVICE	\$ 1,472	\$ 2,000	\$ 1,907	\$ 2,000	\$ 2,000
HUMAN RESOURCES	\$ 1,919	\$ -	\$ 3,781	\$ 2,110	\$ 5,000
ENGINEERING EXP - SUBDIVISIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -
ENGINEERING EXPENSE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 413,406	\$ 628,000	\$ 249,616	\$ 150,000	\$ 345,716
DATA PROCESSING	\$ 28,351	\$ 15,000	\$ 35,938	\$ 25,000	\$ 61,800
DATA PROC.MAINT. SERVICE	\$ 46,755	\$ 60,000	\$ 42,191	\$ 66,000	\$ 50,000
OTHER CONTRACTUAL SERVICE	\$ 24,275	\$ 26,000	\$ 27,243	\$ 26,275	\$ 25,000
OFFICE RUGS & TOILETRIES	\$ 3,753	\$ 3,000	\$ 5,454	\$ 3,000	\$ 7,000
ELECTRONIC ARCHIVING	\$ 6,612	\$ 10,000	\$ -	\$ 5,000	\$ 5,000
MAINTENANCE CONTRACTS	\$ 3,425	\$ 7,000	\$ 6,930	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
JANITORIAL	\$ 19,151	\$ 19,200	\$ 18,681	\$ 20,000	\$ 19,900
LAB & TESTING	\$ 113,704	\$ 117,000	\$ 94,743	\$ 134,000	\$ 114,000
INSPECTION EXPENSE	\$ 58,375	\$ 15,000	\$ -	\$ 20,000	\$ -
WATER PURCHASED	\$ 364,398	\$ 330,000	\$ 370,602	\$ 330,000	\$ 390,000
<b>REPAIRS AND MAINTENANCE (SEE PAGE 24 &amp; 25 FOR DETAILS)</b>	<b>\$ 1,439,979</b>	<b>\$ 2,441,000</b>	<b>\$ 1,686,290</b>	<b>\$ 4,091,000</b>	<b>\$ 3,211,640</b>
SLUDGE REMOVAL	\$ 166,251	\$ 180,000	\$ 173,535	\$ 180,000	\$ 195,000
UNIFORMS AND LINEN	\$ 33,009	\$ 46,000	\$ 34,145	\$ 46,000	\$ 40,000
FIRST AID & SAFETY	\$ 6,727	\$ 5,000	\$ 4,953	\$ 7,000	\$ 7,000
WVC STORMWATER UTILITY BILLING	\$ 1,432	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 30,177	\$ 47,500	\$ 31,440	\$ 47,500	\$ 42,500
OFFICE SUPPLIES	\$ 18,836	\$ 11,000	\$ 13,433	\$ 12,100	\$ 22,000
OFFICE EQUIPMENT	\$ 17,392	\$ 20,000	\$ 19,275	\$ 20,000	\$ 20,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 80,168	\$ 80,000	\$ 78,217	\$ 85,000	\$ 85,000
QUESTAR GAS	\$ 106,700	\$ 158,000	\$ 84,544	\$ 156,000	\$ 103,000
ROCKY MOUNTAIN POWER	\$ 954,678	\$ 915,000	\$ 1,134,182	\$ 1,060,000	\$ 1,255,000
CHEMICALS	\$ 451,901	\$ 535,000	\$ 504,220	\$ 547,000	\$ 520,000
TELEPHONE/DATA SERVICES	\$ 44,257	\$ 54,400	\$ 42,793	\$ 47,500	\$ 50,000
PERFORMANCE & EVALUATION	\$ -	\$ 19,800	\$ 19,800	\$ 19,800	\$ -
CELLULAR - PHONES SERVICE	\$ 27,283	\$ 39,000	\$ 33,612	\$ 33,500	\$ 38,000

**MAGNA WATER DISTRICT**  
**2026 TENTATIVE BUDGET**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
DEPRECIATION	\$ 5,606,008	\$ 5,900,000	\$ 6,180,000	\$ 6,180,000	\$ 6,221,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 118,166	\$ 170,000	\$ 120,790	\$ 163,000	\$ 139,000
CONSERVATION	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
WEB DEVELOPMENT	\$ 231	\$ 1,000	\$ 91	\$ 1,000	\$ 1,000
TRAINING	\$ 109,673	\$ 260,000	\$ 83,696	\$ 195,000	\$ 112,000
DUES, MEMBERSHIPS	\$ 21,536	\$ 33,000	\$ 26,901	\$ 33,000	\$ 33,000
BAD DEBTS	\$ 15,460	\$ 17,500	\$ 27,231	\$ 17,300	\$ 37,300
INSURANCE	\$ 228,231	\$ 208,000	\$ 238,913	\$ 280,700	\$ 281,000
ADVERTISING & PUBLIC RELA	\$ 1,052	\$ 9,000	\$ 13,000	\$ 5,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 9,290	\$ 15,000	\$ 9,300	\$ 17,000	\$ 16,000
CASH SHORTAGE/OVERAGE	\$ 30	\$ 50	\$ (140)	\$ 50	\$ 50
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	<b>\$ 15,874,466</b>	<b>\$ 18,086,650</b>	<b>\$ 16,571,673</b>	<b>\$ 19,810,035</b>	<b>\$ 19,375,506</b>
CDRA PROPERTY TAX EXPENSE	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
BANK SERVICE FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
AMORTIZ OF PREMIUM DISC 2013	\$ (16,997)	\$ (17,200)	\$ (16,997)	\$ (17,001)	\$ (17,001)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,470)	\$ (43,685)	\$ (43,470)	\$ (43,542)	\$ (43,542)
AMORTIZ OF PREMIUM DISC 2019	\$ (35,136)	\$ (35,200)	\$ (35,136)	\$ (35,142)	\$ (35,142)
LEASE INTERST EXPENSE	\$ 35,515	\$ 37,000	\$ 30,939	\$ 31,250	\$ 20,655
INTEREST EXP 2007 REV BOND	\$ 59,160	\$ 60,000	\$ 55,620	\$ 55,700	\$ 52,100
INTEREST EXP 2013 BOND 48.22%	\$ 73,586	\$ 76,000	\$ 55,550	\$ 56,000	\$ 36,001
INTEREST EXPENSE ON 2017 GO BOND	\$ 334,252	\$ 337,200	\$ 309,269	\$ 309,700	\$ 283,350
INTEREST EXPENSE ON 2019 GO BOND	\$ 207,068	\$ 210,000	\$ 190,629	\$ 191,200	\$ 173,442
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,327	\$ 3,000	\$ 1,815	\$ 1,900	\$ 1,300
OTHER NON-OPERATING EXPNS	\$ 29,175	\$ 68,000	\$ 23,480	\$ 29,000	\$ 126,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 2,307,555</b>	<b>\$ 2,225,115</b>	<b>\$ 2,295,152</b>	<b>\$ 2,304,065</b>	<b>\$ 2,402,163</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ (11,567,594)</b>	<b>\$ (17,215,857)</b>	<b>\$ (4,660,193)</b>	<b>\$ (9,657,577)</b>	<b>\$ (2,004,757)</b>



**Cash Flow Projection**  
**2026 TENTATIVE BUDGET**

Projected 2026 Ending Net Income	\$ 2,004,757
	\$ -
Subtotal	\$ 2,004,757
Non-cash revenue - 2013 amort bond premium	\$ (17,001)
Non-cash revenue - 2017 amort bond premium	\$ (43,542)
Non-cash revenue - 2019 amort bond premium	\$ (35,142)
Back Out budgeted taxes in 2026	\$ (3,428,126)
Add Back O & M amount of 2026 taxes	\$ 1,534,511
Add back 2025 coll Bond pmts pd in 2026	\$ 1,704,580
Add back 2026 coll Bond pmts for 2026 on 2019 Bond	\$ 560,534
Add Back Funded Depreciation	\$ 6,221,000
Back Out Impact Fees (Capital Facilities Plan only)	\$ (1,500,000)
Back Out contributed Capital	\$ (1,735,000)
Bond Principal Payments	
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ (38,000)
2013 GO Bond	\$ (660,000)
2017 GO Bond	\$ (660,000)
2019 GO Bond	\$ (350,000)
2007C Revenue Bond	\$ (240,000)
Capitilized Lease Payments	\$ (283,440)
2003 Water Resource Loan Pmt	\$ (52,000)
Estimated Cash Available Cap Acq	\$ 2,983,131

**District Capital Facility Improvements  
for the Year Ending December 31, 2026  
2026 TENTATIVE BUDGET**

	Existing	Future	Reserves	Bonding/Grant	Total
<b>WATER DIVISION</b>					
Meter Replacement Program	\$ 580,000			\$	580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
AMI Metering Equipment (One gateway, tower, power)	\$ 21,000			\$	21,000
EDR Stack Replacement	\$ 530,708			\$	530,708
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
Lead & Copper Replacement Lines	\$ 4,000,000			\$	4,000,000
Additional 3500 or 5000 Operators Truck	\$ 115,000	(Added this line item)		\$	115,000
<b>SEWER DIVISION</b>					
Plant Sensors & Instrumentation	\$ 87,000			\$	87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	\$ 5,490	\$ 294,510		\$	300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	\$ 1,750,000			\$	1,750,000
Camera Van Replacement	\$ 295,000			\$	295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	\$ 138,000			\$	138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	\$ 50,000			\$	50,000
Security Cameras for New Facilities at Treatment Plant	\$ 10,000			\$	10,000
<b>ADMINISTRATION DIVISION</b>					
Upgrade Security Cameras including add to downstairs	\$ 5,000	(was 20,000)		\$	5,000
Front Office Bullet Proof Door	\$ 30,000	(was 5,000)		\$	30,000
Front Conference Room Sound Masking	\$ 5,000			\$	5,000
Conservation Garden Improvements	\$ 100,000			\$	100,000
<b>SECONDARY WATER DIVISION</b>					
Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000		\$	1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600		\$	900,000
Secondary Additional Drain Line Installations	\$ 60,000			\$	60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000			\$	50,000
TOTAL	\$ 10,848,808	\$ 3,174,900	\$ -	\$ -	\$ 14,023,708

**MAGNA WATER DISTRICT  
2026 TENTATIVE BUDGET**

**WATER DIVISION**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<b>WATER REVENUE</b>					
WATER SALES	\$ (5,434,674)	\$ (4,724,495)	\$ (5,557,783)	\$ (5,121,703)	\$ (5,500,000)
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
WATER METER SET	\$ 26,880	\$ (150,000)	\$ (25,934)	\$ (150,000)	\$ (30,000)
WATER INSPECTION	\$ (41,954)	\$ (50,000)	\$ (116,587)	\$ (52,000)	\$ (80,000)
WATER BUY-IN	\$ (338,774)	\$ (346,060)	\$ (238,299)	\$ (350,000)	\$ (300,000)
WATER IMPACT FEE	\$ (1,663,671)	\$ (1,640,000)	\$ (482,465)	\$ (1,640,000)	\$ (1,050,000)
INCOME CONTRIBUTED CAPITAL	\$ (984,909)	\$ (1,800,000)	\$ (800,000)	\$ (1,500,000)	\$ (635,000)
METER TAMPERING FEE	\$ (400)	\$ (1,000)	\$ (1,200)	\$ (1,000)	\$ (800)
FEES (DELINQUENT ACCTS)	\$ (7,444)	\$ (4,000)	\$ (8,580)	\$ (5,000)	\$ (8,000)
OTHER OPER. INCOME-WATER	\$ (116,859)	\$ (75,000)	\$ (137,044)	\$ (75,000)	\$ (130,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (1,699,719)	\$ (1,583,454)	\$ (1,600,297)	\$ (1,600,297)	\$ (1,459,365)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (663,816)	\$ (590,000)	\$ (650,000)	\$ (650,000)	\$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (86,538)	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (110,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (26,793)	\$ (40,000)	\$ (50,000)	\$ (50,000)	\$ (35,000)
GAIN ON SALE OF ASSETS	\$ 211,442	\$ (6,000,000)	\$ -	\$ (6,000,000)	\$ -
INDUSTRY COST SHARE INCOME	\$ (298,954)	\$ (190,000)	\$ (275,000)	\$ (322,677)	\$ (300,000)
OTHER NON-OPERATING INCOM	\$ -	\$ (5,000)	\$ -	\$ (5,000)	\$ -
GRANT MONIES	\$ (3,860,000)	\$ (5,935,000)	\$ (60,000)	\$ -	\$ -
<b>TOTAL WATER REVENUE</b>	<b>\$ (14,986,183)</b>	<b>\$ (23,224,009)</b>	<b>\$ (10,093,189)</b>	<b>\$ (17,612,677)</b>	<b>\$ (10,388,165)</b>

**WATER EXPENDITURES**

**SALARIES AND BENEFITS:**

<b>SALARIES - WATER - INCLUDES NEW POSITION - FACILITY MTNCE POSITION</b>	\$ 1,060,773	\$ 1,131,000	\$ 1,120,342	\$ 1,165,000	\$ 1,190,000
PAYROLL TAXES	\$ 95,771	\$ 110,000	\$ 95,999	\$ 110,000	\$ 110,000
EMPLOYEE FRINGE BENEFITS	\$ 411,519	\$ 440,000	\$ 415,692	\$ 455,000	\$ 450,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 2,038	\$ 4,800	\$ 625	\$ 4,800	\$ 4,000
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 1,570,101</b>	<b>\$ 1,685,800</b>	<b>\$ 1,632,658</b>	<b>\$ 1,734,800</b>	<b>\$ 1,754,000</b>

PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
ENGINEERING (SEE PAGE 24 & 25 FOR DETAIL)	\$ 169,009	\$ 190,000	\$ 82,739	\$ 120,000	\$ 227,000
MAINTENANCE CONTRACTS	\$ 3,425	\$ 7,000	\$ 6,930	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
JANITORIAL EDR	\$ 6,504	\$ 6,600	\$ 6,504	\$ 6,700	\$ 6,700
WATER LAB & TESTING	\$ 34,948	\$ 52,000	\$ 26,550	\$ 52,000	\$ 40,000
FIRST AID	\$ 2,764	\$ 1,500	\$ 2,433	\$ 3,000	\$ 3,000
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,875	\$ 12,000	\$ 12,000
INSPECTION EXPENSE	\$ 30,837	\$ 5,000	\$ -	\$ 5,000	\$ -
WATER PURCHASED	\$ 364,398	\$ 330,000	\$ 370,602	\$ 330,000	\$ 390,000
<b>REPAIRS MAINTENANCE (SEE PAGE 24 &amp; 25 FOR DETAILS)</b>	<b>\$ 411,382</b>	<b>\$ 916,000</b>	<b>\$ 454,260</b>	<b>\$ 1,016,000</b>	<b>\$ 1,053,640</b>
UNIFORMS AND LINEN WATER	\$ 15,529	\$ 20,000	\$ 17,807	\$ 20,000	\$ 20,000
STORMWATER FEE/EDR	\$ 1,432	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 6,274	\$ 7,500	\$ 6,313	\$ 7,500	\$ 7,500
OFFICE SUPPLIES	\$ 1,669	\$ 2,000	\$ 2,381	\$ 2,100	\$ 3,000
OFFICE EQUIPMENT	\$ 226	\$ 5,000	\$ 4,452	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 40,919	\$ 65,000	\$ 34,475	\$ 65,000	\$ 45,000
ROCKY MOUNTAIN POWER	\$ 564,101	\$ 550,000	\$ 668,096	\$ 650,000	\$ 720,000
CHEMICALS WATER PLANT	\$ 111,722	\$ 103,000	\$ 97,858	\$ 115,000	\$ 110,000
TELEPHONE/DATA SERVICES	\$ 14,864	\$ 8,000	\$ 15,188	\$ 15,500	\$ 17,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,600	\$ 6,600	\$ 6,600	\$ -
CELLULAR - PHONES SERVICE	\$ 9,168	\$ 10,000	\$ 9,288	\$ 10,000	\$ 9,500
DEPRECIATION-WATER UTILITY	\$ 2,725,248	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,985,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 66,756	\$ 80,000	\$ 65,146	\$ 80,000	\$ 75,000
CONSERVATION	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
SAFETY & TRAINING	\$ 28,458	\$ 85,000	\$ 25,850	\$ 60,000	\$ 35,000
DUES, MEMBERSHIPS	\$ 2,885	\$ 6,000	\$ 5,030	\$ 6,000	\$ 6,000
BAD DEBTS	\$ 14,045	\$ 15,000	\$ 27,205	\$ 15,000	\$ 35,000
INSURANCE	\$ 114,005	\$ 100,000	\$ 112,588	\$ 110,000	\$ 130,000
MISC. OPERATING EXPENSE	\$ 2,810	\$ 5,000	\$ 3,332	\$ 5,000	\$ 5,000
EDR MAINTENANCE	\$ 159,732	\$ 600,000	\$ 154,920	\$ 380,000	\$ 300,000
EDR CHEMICALS	\$ 32,989	\$ 45,000	\$ 48,250	\$ 45,000	\$ 45,000
EDR SAMPLING	\$ 6,530	\$ 6,000	\$ 4,223	\$ 7,000	\$ 6,000
<b>TOTAL OPER EXPENDITURES &amp; SALARIES</b>	<b>\$ 6,550,229</b>	<b>\$ 7,786,600</b>	<b>\$ 6,738,758</b>	<b>\$ 7,769,800</b>	<b>\$ 8,141,940</b>

**NON OPERATING & BONDING EXPENSES:**

CDRA PROPERTY TAX EXPENSE	\$ 663,816	\$ 590,000	\$ 650,000	\$ 650,000	\$ 700,000
AMORTIZ OF PREMIUM DISC 2013	\$ (8,196)	\$ (8,200)	\$ (8,196)	\$ (8,200)	\$ (8,200)
AMORT OF PREMIUM DISC 2017	\$ (13,728)	\$ (13,800)	\$ (13,728)	\$ (13,800)	\$ (13,800)
2019 GO BOND PREMIUM AMORT	\$ (11,096)	\$ (11,100)	\$ (11,096)	\$ (11,100)	\$ (11,100)
LEASE INTEREST EXPENSE	\$ 19,323	\$ 20,000	\$ 16,834	\$ 16,850	\$ 11,205
INTEREST EXP 2007 REV BOND	\$ 59,160	\$ 60,000	\$ 55,620	\$ 55,700	\$ 52,100
INTEREST EXP 2013 BOND 48.22%	\$ 35,483	\$ 37,000	\$ 26,786	\$ 27,000	\$ 17,360

**MAGNA WATER DISTRICT**  
**2026 TENTATIVE BUDGET**

**WATER DIVISION**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
INTEREST EXPENSE 2017 GO BOND	\$ 105,557	\$ 107,000	\$ 97,667	\$ 98,000	\$ 89,500
INTEREST EXP FOR 2019 BOND	\$ 65,392	\$ 66,000	\$ 60,201	\$ 60,200	\$ 54,773
OTHER NON-OPERATING EXPNS	\$ 592	\$ 3,000	\$ 444	\$ 3,000	\$ 1,000
TOTAL NON OPERATING (REV) & EXP	\$ 916,303	\$ 849,900	\$ 874,532	\$ 877,650	\$ 892,838
NET REVENUE OVER EXPENDITURES	\$ (7,519,651)	\$ (14,587,509)	\$ (2,479,899)	\$ (8,965,227)	\$ (1,353,387)

**Cash Flow Projection**  
**2026 TENTATIVE BUDGET**

**WATER DIVISION**

Projected 2025 Ending Net Income	\$ 1,353,387
Less Administrative Portion	\$ (1,379,542)
Subtotal	\$ (26,155)
Non-cash revenue - 2013 amort bond premium	\$ (8,200)
Non-cash revenue - 2017 amort bond premium	\$ (13,800)
Non-cash revenue - 2019 amort bond premium	\$ (11,100)
Back Out budgeted taxes in 2026	\$ (1,459,365)
Add Back O & M amount of 2026 taxes	\$ 804,630
Add back 2025 collected money for pmts pd in 2026	\$ 657,306
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	\$ 177,016
Add Back Funded Depreciation	\$ 2,985,000
Administration Portion of Depr	\$ 289,135
Back Out Impact Fees	\$ (1,050,000)
Back Out Contributed Capital	\$ (635,000)
Bond Principal Payments	
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ (38,000)
2013 GO Bond (660000 * .4822)	\$ (318,252)
2017 GO Bond (660000* .3158)	\$ (208,428)
2019 GO Bond (350000 * .3158)	\$ (110,530)
2007C Revenue Bond	\$ (240,000)
Capitilized Lease Payments	\$ (154,215)
Portion of Admin Cap Lease Pmts (\$52735 X .5257)	\$ (27,723)
Estimated Cash Available Cap Acq	\$ 612,319

**District Water Capital Facility Improvements  
for the Year Ending December 31, 2026  
2026 TENTATIVE BUDGET**

<b>WATER DIVISION</b>	<b>Existing</b>	<b>Future</b>	<b>Reserves</b>	<b>Bond Funds/Grants</b>	<b>Total</b>
Meter Replacement Program	\$ 580,000			\$	580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
AMI Metering Equipment (One gateway, tower, power)	\$ 21,000			\$	21,000
EDR Stack Replacement	\$ 530,708			\$	530,708
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
Lead & Copper Replacement Lines	\$ 4,000,000			\$	4,000,000
Additional 3500 or 5000 Operators Truck	\$ 115,000	(added this line item)		\$	115,000
General Administrative Capital Facilities Projects (140000* .5257)	\$ 73,598	(was 68,341)		\$	73,598
<b>Totals</b>	<b>\$ 7,410,516</b>	<b>\$ 1,406,790</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,817,306</b>

**MAGNA WATER DISTRICT**  
**2026 TENTATIVE BUDGET**

**SEWER DIVISION**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<u>SEWER REVENUE</u>					
SEWER SERVICE CHARGES	\$ (5,223,698)	\$ (4,753,188)	\$ (5,638,978)	\$ (5,097,038)	\$ (6,000,000)
SEWER INSPECTION	\$ (54,978)	\$ (62,400)	\$ (184,855)	\$ (65,000)	\$ (120,000)
SEWER BUY-IN	\$ (501,309)	\$ (650,000)	\$ (563,666)	\$ (625,000)	\$ (535,000)
SEWER IMPACT FEE	\$ (442,658)	\$ (450,000)	\$ (420,986)	\$ (450,000)	\$ (450,000)
INCOME CONTRIBUTED CAPITAL	\$ (692,455)	\$ (1,000,000)	\$ (800,000)	\$ (1,000,000)	\$ (700,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (1,690,282)	\$ (1,574,785)	\$ (1,649,962)	\$ (1,649,962)	\$ (1,487,537)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (660,147)	\$ (590,000)	\$ (650,000)	\$ (650,000)	\$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (86,046)	\$ (98,000)	\$ (98,000)	\$ (98,000)	\$ (85,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (26,628)	\$ (40,000)	\$ (60,000)	\$ (60,000)	\$ (35,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (190,000)	\$ -	\$ (5,000)	\$ -
GRANT MONIES	\$ (990,000)	\$ (990,000)	\$ (15,000)	\$ -	\$ -
OTHER NON-OPERATING/OPERATING INCOME	\$ (34,837)	\$ (1,000)	\$ (30,000)	\$ (1,000)	\$ (30,000)
TOTAL SEWER REVENUE	\$ (10,403,038)	\$ (10,399,373)	\$ (10,111,447)	\$ (9,701,000)	\$ (10,142,537)

SEWER EXPENDITURES

<b>SALARIES - SEWER - INCLUDES ADDITIONAL WASTEWATER OPERATOR POSITION</b>	\$ 790,034	\$ 1,000,000	\$ 760,787	\$ 1,000,000	\$ 975,000
PAYROLL TAXES	\$ 74,847	\$ 100,000	\$ 71,217	\$ 100,000	\$ 95,000
EMPLOYEE FRINGE BENEFITS	\$ 304,564	\$ 400,000	\$ 308,649	\$ 400,000	\$ 355,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 2,567	\$ 3,600	\$ 625	\$ 3,600	\$ 3,000
TOTAL SALARIES AND BENEFITS	\$ 1,172,012	\$ 1,503,600	\$ 1,141,278	\$ 1,503,600	\$ 1,428,000

ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ 221,972	\$ 270,000	\$ 69,594	\$ 30,000	\$ 87,500
JANITORIAL WWTP ADMIN	\$ 4,507	\$ 4,600	\$ 4,200	\$ 4,800	\$ 4,700
SEWER LAB & TESTING	\$ 72,226	\$ 59,000	\$ 63,970	\$ 75,000	\$ 68,000
FIRST AID & SAFETY	\$ 3,145	\$ 1,500	\$ 1,567	\$ 2,000	\$ 2,500
OTHER CONTRACTUAL SERVICE	\$ 12,275	\$ 12,000	\$ 14,143	\$ 12,275	\$ 12,000
INSPECTION EXPENSE	\$ 10,986	\$ 5,000	\$ -	\$ 10,000	\$ -
REPAIRS MAINTENANCE-SEWER (SEE PAGE 24 & 25 FOR DETAILS)	\$ 752,542	\$ 750,000	\$ 852,256	\$ 1,650,000	\$ 1,723,000
SLUDGE REMOVAL	\$ 166,251	\$ 180,000	\$ 173,535	\$ 180,000	\$ 195,000
UNIFORMS AND LINEN SEWER	\$ 17,480	\$ 26,000	\$ 16,338	\$ 26,000	\$ 20,000
GARBAGE COLLECTION	\$ 23,903	\$ 40,000	\$ 25,127	\$ 40,000	\$ 35,000
OFFICE SUPPLIES	\$ 3,924	\$ 5,000	\$ 2,574	\$ 5,000	\$ 4,000
OFFICE EQUIPMENT	\$ 5,133	\$ 5,000	\$ 10,106	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 60,942	\$ 85,000	\$ 46,200	\$ 83,000	\$ 52,000
ROCKY MTN POWER	\$ 363,459	\$ 330,000	\$ 434,611	\$ 375,000	\$ 500,000
CHEMICALS - SEWER	\$ 307,190	\$ 387,000	\$ 358,112	\$ 387,000	\$ 365,000
TELEPHONE/DATA SERVICES	\$ 7,389	\$ 10,000	\$ 7,156	\$ 7,000	\$ 8,000
PERFORMANCE & EVALUATION	\$ -	\$ 7,200	\$ 7,200	\$ 7,200	\$ -
CELLULAR - PHONES SERVICE	\$ 10,485	\$ 19,000	\$ 15,165	\$ 15,000	\$ 18,000
DEPRECIATION-SEWER UTILITY	\$ 1,701,384	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,850,000
VEHICLE/EQUIP GAS & REPAIRS	\$ 45,702	\$ 75,000	\$ 47,106	\$ 75,000	\$ 55,000
TRAINING & SAFETY	\$ 28,472	\$ 95,000	\$ 18,309	\$ 65,000	\$ 30,000
DUES, MEMBERSHIPS	\$ 1,173	\$ 2,000	\$ 1,197	\$ 2,000	\$ 2,000
BAD DEBTS	\$ 1,373	\$ 2,000	\$ 19	\$ 2,000	\$ 2,000
INSURANCE	\$ 97,907	\$ 89,000	\$ 108,859	\$ 150,000	\$ 130,000
MISC. OPERATING EXPENSE	\$ 1,940	\$ 5,000	\$ 3,741	\$ 5,000	\$ 5,000
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 5,093,772	\$ 5,917,900	\$ 5,372,363	\$ 6,666,875	\$ 6,601,700

NON OPERATING & BONDING EXPENSES:

CDRA PROPERTY TAX EXPENSE	\$ 660,147	\$ 590,000	\$ 650,000	\$ 650,000	\$ 700,000
AMORT ON 2013 BOND PREMIUM	\$ (8,801)	\$ (9,000)	\$ (8,801)	\$ (8,801)	\$ (8,801)
AMORT ON 2017 BOND PREMIUM	\$ (18,857)	\$ (19,000)	\$ (18,857)	\$ (18,857)	\$ (18,857)
AMORT ON 2019 BOND PREMIUM	\$ (15,242)	\$ (15,300)	\$ (15,242)	\$ (15,242)	\$ (15,242)
LEASE INTEREST EXPENSE	\$ 9,584	\$ 10,000	\$ 8,349	\$ 8,400	\$ 5,600
INTEREST EXP 2013 BOND 51.78%	\$ 38,103	\$ 39,000	\$ 28,764	\$ 29,000	\$ 18,641
INTEREST EXP 2017 BOND	\$ 144,998	\$ 146,000	\$ 134,161	\$ 134,200	\$ 122,900
INTEREST EXP 2019 BOND	\$ 89,826	\$ 91,000	\$ 82,695	\$ 83,000	\$ 75,239
OTHER NON-OPER EXPNS/NO FAULT RESERVE	\$ 5,465	\$ 40,000	\$ 364	\$ 1,000	\$ 100,000

TOTAL NON OPERATING (REV) & EXP	\$ 905,223	\$ 872,700	\$ 861,433	\$ 862,700	\$ 979,480
NET REVENUE OVER EXPENDITURES	\$ (4,404,043)	\$ (3,608,773)	\$ (3,877,651)	\$ (2,171,425)	\$ (2,561,357)

**Cash Flow Projection**  
**2026 TENTATIVE BUDGET**

**SEWER DIVISION**

Projected 2026 Ending Net Income	\$ 2,561,357
Less Administrative Portion	\$ (1,075,397)
Subtotal	\$ 1,485,960
<hr/>	
Non-cash premium on 2013 Bond	\$ (8,801)
Non-cash premium on 2017 Bond	\$ (18,857)
Non-cash premium on 2019 Bond	\$ (15,242)
<hr/>	
Back Out budgeted taxes in 2026	\$ (1,487,537)
<hr/>	
Add Back O & M amount of 2026 taxes	\$ 637,521
Add back 2025 collected money for pmts pd in 2026	\$ 799,520
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	\$ 243,160
<hr/>	
Add Back Funded Depreciation	\$ 1,850,000
Administration Portion Depr	\$ 225,390
<hr/>	
Back Out Impact Fees	\$ (450,000)
<hr/>	
Back Out contributed Capital	\$ (700,000)
<hr/>	
Bond Principal Payments	
2013 GO Bond Payment (660000 * .5178)	\$ (341,748)
2017 GO Bond Payment (660000 * .4338)	\$ (286,308)
2019 GO Bond Payment (350000 * .4338)	\$ (151,830)
Capital Lease Payments	\$ (76,490)
Portion of Administrative Capital Lease Pmts (\$52735 X .4098)	\$ (21,611)
<hr/>	
Estimated Cash Available for Capital Acquisitions	\$ 1,683,127
<hr/>	



**District Sewer Capital Facility Improvements  
for the Year Ending December 31, 2026  
2026 TENTATIVE BUDGET**

**SEWER DIVISION**

	Existing	Future	Reserves	Bond Funds/Grants	Total
Plant Sensors & Instrumentation	\$ 87,000			\$	87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	\$ 5,490	\$ 294,510		\$	300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	\$ 1,750,000			\$	1,750,000
Camera Van Replacement	\$ 295,000			\$	295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	\$ 138,000			\$	138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	\$ 50,000			\$	50,000
Security Cameras for New Facilities at Treatment Plant	\$ 10,000			\$	10,000
General Administrative Capital Facilities Projects (140000* .4098)	\$ 57,372	(was 53,274)		\$	57,372
Totals	\$ 2,392,862	\$ 294,510	\$ -	\$ -	\$ 2,687,372

**MAGNA WATER DISTRICT**  
**2026 TENTATIVE BUDGET**

**ADMINISTRATION DIVISION**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<u>ADMINISTRATION REVENUE</u>					
ENGINEERING REVENUE - SUBDIVIS	\$ (31,210)	\$ (20,000)	\$ (78,866)	\$ (85,000)	\$ (75,000)
NON RESIDENT FEES	\$ (151,032)	\$ (150,000)	\$ (176,411)	\$ (140,000)	\$ (155,000)
INTEREST INCOME-INVESTMS	\$ (2,056,610)	\$ (1,300,000)	\$ (1,181,526)	\$ (1,800,000)	\$ (1,000,000)
GAIN ON SALE OF ASSETS	\$ (126,802)	\$ -	\$ (320)	\$ -	\$ -
UNREALIZED GAIN ON INVESTMENTS	\$ (3,166)	\$ (30,000)	\$ -	\$ -	\$ -
OTHER NON-OPERATING INCOM	\$ (9,640)	\$ (5,000)	\$ (8,027)	\$ (5,000)	\$ (9,000)
<b>TOTAL ADMIN REVENUE</b>	<b>\$ (2,378,460)</b>	<b>\$ (1,505,000)</b>	<b>\$ (1,445,150)</b>	<b>\$ (2,030,000)</b>	<b>\$ (1,239,000)</b>
<u>ADMINISTRATION EXPENDITURES</u>					
<u>SALARIES AND BENEFITS:</u>					
TRUSTEE COMPENSATION	\$ 10,000	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
SALARIES-OFFICE	\$ 305,956	\$ 280,000	\$ 254,092	\$ 325,000	\$ 180,000
SALARIES - MANAGEMENT	\$ 920,313	\$ 990,000	\$ 998,904	\$ 1,000,000	\$ 1,225,000
OFFICE - PAYROLL TAXES	\$ 15,993	\$ 22,000	\$ 17,693	\$ 28,000	\$ 16,000
MANAGEMENT - PR TAXES	\$ 87,098	\$ 82,000	\$ 85,473	\$ 87,000	\$ 99,000
FRINGE BENEFITS - OFFICE	\$ 164,975	\$ 123,000	\$ 130,497	\$ 162,000	\$ 97,000
OPEB EXPENSE	\$ 172,652	\$ 300,000	\$ 300,000	\$ 300,000	\$ 310,000
MANAGEMENT FRINGE BENEFITS	\$ 801,062	\$ 528,000	\$ 476,819	\$ 460,000	\$ 620,000
EMPLOYEE HEATH & WELLNESS PROGRAM	\$ 1,812	\$ 1,200	\$ 625	\$ 1,200	\$ 1,000
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 2,479,861</b>	<b>\$ 2,341,200</b>	<b>\$ 2,274,103</b>	<b>\$ 2,378,200</b>	<b>\$ 2,563,000</b>
LEGAL EXPENSE	\$ 34,180	\$ 60,000	\$ 42,122	\$ 45,000	\$ 45,000
PAYROLL PROCESSING SERVICE	\$ 1,472	\$ 2,000	\$ 1,907	\$ 2,000	\$ 2,000
ACCOUNTING AND AUDITING	\$ 18,750	\$ 35,000	\$ 30,000	\$ 35,000	\$ 25,000
HUMAN RESOURCES	\$ 1,919	\$ -	\$ 3,781	\$ 2,110	\$ 5,000
ENGINEERING SERVICES (SEE PAGE 24 & 25 FOR DETAILS)	\$ 22,425	\$ 128,000	\$ 97,283	\$ -	\$ 9,000
ENGINEERING EXP - SUBDIVISIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -
DATA PROCESSING (includes Yoppify) (1st year My360)	\$ 28,351	\$ 15,000	\$ 35,938	\$ 25,000	\$ 61,800
DATA PROC.MAINT. SERVICE	\$ 46,755	\$ 60,000	\$ 42,191	\$ 66,000	\$ 50,000
JANITORIAL GENERAL OFFICE	\$ 8,140	\$ 8,000	\$ 7,977	\$ 8,500	\$ 8,500
FIRST AID & SAFETY	\$ 818	\$ 2,000	\$ 953	\$ 2,000	\$ 1,500
OTHER CONTRACTUAL SERVICE	\$ -	\$ 2,000	\$ 225	\$ 2,000	\$ 1,000
WEB DEVELOPMENT	\$ 231	\$ 1,000	\$ 91	\$ 1,000	\$ 1,000
REPAIR AND MAINT - OFFICE	\$ 72,733	\$ 100,000	\$ 37,775	\$ 75,000	\$ 75,000
OFFICE RUGS & UNIFORMS	\$ 3,753	\$ 3,000	\$ 5,454	\$ 3,000	\$ 7,000
OFFICE SUPPLIES	\$ 13,243	\$ 4,000	\$ 8,478	\$ 5,000	\$ 15,000
OFFICE EQUIPMENT	\$ 12,033	\$ 10,000	\$ 4,717	\$ 10,000	\$ 10,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 80,168	\$ 80,000	\$ 78,217	\$ 85,000	\$ 85,000
ROCKY MTN POWER	\$ 2,144	\$ 5,000	\$ 2,668	\$ 5,000	\$ 5,000
QUESTAR	\$ 4,839	\$ 8,000	\$ 3,869	\$ 8,000	\$ 6,000
TELEPHONE/DATA SERVICES	\$ 22,004	\$ 36,400	\$ 20,449	\$ 25,000	\$ 25,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
CELLULAR - PHONES SERVICE	\$ 7,630	\$ 10,000	\$ 9,159	\$ 8,500	\$ 10,500
DEPRECIATION - GEN. PLANT	\$ 472,505	\$ 525,000	\$ 500,000	\$ 500,000	\$ 550,000
VEHICLE GAS & REPAIRS	\$ 5,708	\$ 15,000	\$ 8,538	\$ 8,000	\$ 9,000
TRAINING	\$ 52,743	\$ 80,000	\$ 39,537	\$ 70,000	\$ 47,000
DUES, MEMBERSHIPS	\$ 17,478	\$ 25,000	\$ 20,674	\$ 25,000	\$ 25,000
INSURANCE	\$ 13,370	\$ 15,000	\$ 14,008	\$ 17,000	\$ 17,000
ELECTRONIC ARCHIVING	\$ 6,612	\$ 10,000	\$ -	\$ 5,000	\$ 5,000
ADVERTISING & PUBLIC RELA	\$ 1,052	\$ 9,000	\$ 13,000	\$ 5,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 4,540	\$ 5,000	\$ 2,227	\$ 7,000	\$ 6,000
CASH SHORTAGE/OVERAGE	\$ 30	\$ 50	\$ (140)	\$ 50	\$ 50
<b>TOTAL OPERATING EXP &amp; SALARIES</b>	<b>\$ 3,435,487</b>	<b>\$ 3,602,650</b>	<b>\$ 3,311,201</b>	<b>\$ 3,434,360</b>	<b>\$ 3,679,350</b>
<u>NON OPERATING &amp; BONDING EXPENSES:</u>					
LEASE INTEREST EXPENSE	\$ 6,608	\$ 7,000	\$ 5,756	\$ 6,000	\$ 3,850
BANK SERVICE FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
OTHER NON-OPERATING EXPNS	\$ 23,118	\$ 25,000	\$ 22,672	\$ 25,000	\$ 25,000
<b>TOTAL NON OPERATING (REV) &amp; EXP</b>	<b>\$ 162,975</b>	<b>\$ 182,000</b>	<b>\$ 176,881</b>	<b>\$ 181,000</b>	<b>\$ 183,850</b>
<b>NET REVENUE OVER EXPENDITURES</b>	<b>\$ 1,220,002</b>	<b>\$ 2,279,650</b>	<b>\$ 2,042,932</b>	<b>\$ 1,585,360</b>	<b>\$ 2,624,200</b>

District Administrative Capital Facility Improvements  
for the Year Ending December 31, 2026  
2026 TENTATIVE BUDGET

ADMINISTRATION DIVISION						
	Existing	Future	Reserves	Bond Funds/Grants	Total	
Upgrade Security Cameras including add to downstairs	\$ 5,000	(was 20,000)			\$ 5,000	
Front Office Bullet Proof Door	\$ 30,000	(was 5,000)			\$ 30,000	
Front Conference Room Sound Masking	\$ 5,000				\$ 5,000	
Conservation Garden Improvements	\$ 100,000				\$ 100,000	
Totals	\$ 140,000	\$ -	\$ -	\$ -	\$ 140,000	

**MAGNA WATER DISTRICT**  
**2026 TENTATIVE BUDGET**

**SECONDARY WATER DIVISION**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<u>SECONDARY WATER REVENUE</u>					
SECONDARY WATER SERVICE CHARGE	\$ (448,427)	\$ (400,598)	\$ (658,908)	\$ (499,510)	\$ (750,000)
SUBSIDY FROM CUL FOR SECO	\$ (87,228)	\$ -	\$ -	\$ (22,000)	\$ -
SECONDARY WATER METER SET FEES	\$ 40,120	\$ (55,000)	\$ 23,816	\$ (55,000)	\$ (55,000)
SECONDARY WATER INSPECTION FEES	\$ (25,918)	\$ (15,000)	\$ (14,411)	\$ (25,000)	\$ (25,000)
INCOME CONTRIBUTED CAPITAL	\$ (462,073)	\$ (850,000)	\$ (400,000)	\$ (1,000,000)	\$ (400,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (524,501)	\$ (488,642)	\$ (476,490)	\$ (476,490)	\$ (481,224)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (204,863)	\$ (200,000)	\$ (275,000)	\$ (275,000)	\$ (250,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (26,689)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (30,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (8,246)	\$ (15,000)	\$ (15,000)	\$ (15,000)	\$ (9,500)
GAIN ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT MONIES	\$ (234,109)	\$ (350,000)	\$ (24,012)	\$ (35,000)	\$ -
OTHER NON-OPERATING INCOME	\$ -	\$ -	\$ (12,227)	\$ -	\$ (12,000)
TOTAL SECONDARY WATER REVENUE	\$ (1,981,934)	\$ (2,399,240)	\$ (1,877,232)	\$ (2,428,000)	\$ (2,012,724)
<u>SECONDARY OPERATING EXPENSES</u>					
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ -	\$ 40,000	\$ -	\$ -	\$ 22,216
INSPECTION EXPENSE	\$ 16,552	\$ 5,000	\$ -	\$ 5,000	\$ -
REP & MAINT - SECONDARY (SEE PAGE 24 & 25 FOR DETAILS)	\$ 43,590	\$ 75,000	\$ 187,079	\$ 970,000	\$ 60,000
FUEL & POWER	\$ 24,974	\$ 30,000	\$ 28,807	\$ 30,000	\$ 30,000
DEPRECIATION	\$ 706,871	\$ 625,000	\$ 930,000	\$ 930,000	\$ 836,000
BAD DEBTS	\$ 42	\$ 500	\$ 7	\$ 300	\$ 300
INSURANCE	\$ 2,949	\$ 4,000	\$ 3,458	\$ 3,700	\$ 4,000
TOTAL OPERATING EXP	\$ 794,978	\$ 779,500	\$ 1,149,351	\$ 1,939,000	\$ 952,516
<u>NON OPERATING &amp; BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 204,863	\$ 200,000	\$ 275,000	\$ 275,000	\$ 250,000
AMORT ON 2017 BOND PREMIUM	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)
AMORT ON 2019 BOND PREMIUM	\$ (8,798)	\$ (8,800)	\$ (8,798)	\$ (8,800)	\$ (8,800)
INTEREST EXP ON 2017 GO BOND	\$ 83,697	\$ 84,200	\$ 77,441	\$ 77,500	\$ 70,950
INTEREST EXPENSE 2019 BOND	\$ 51,850	\$ 53,000	\$ 47,733	\$ 48,000	\$ 43,430
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,327	\$ 3,000	\$ 1,815	\$ 1,900	\$ 1,300
TOTAL NON OPERATING (REV) & EXP	\$ 323,054	\$ 320,515	\$ 382,306	\$ 382,715	\$ 345,995
NET REVENUE OVER EXPENDITURES	\$ (863,902)	\$ (1,299,225)	\$ (345,575)	\$ (106,285)	\$ (714,213)

**Cash Flow Projection**  
**2026 TENTATIVE BUDGET**

**SECONDARY WATER DIVISION**

Projected 2026 Ending Net Income	\$	714,213
Less Administrative Portion	\$	(169,261)
Subtotal	\$	544,952
Non-cash premium on 2017 Bond	\$	(10,885)
Non-cash premium on 2019 Bond	\$	(8,800)
Back Out budgeted taxes in 2026	\$	(481,224)
Add Back O & M amount of 2026 taxes	\$	92,360
Add back 2025 collected money for pmts pd in 2026	\$	247,754
Add back 2026 coll prin Bond pmts for 2026 (2019 Bond)	\$	140,358
Add Back Funded Depreciation	\$	836,000
Administration Portion Depr	\$	35,475
Back Out contributed Capital	\$	(400,000)
Bond Principal Payments		
2017 GO Bond (660000 * .2504)	\$	(165,264)
2019 GO Bond (350000 * .2504)	\$	(87,640)
WATER RESOURCE LOAN	\$	(52,000)
Portion of Administrative Capital Lease Pmts (\$52735 X .0645)	\$	(3,401)
Estimated Cash Available for Capital Acquisitions	\$	687,685

**District Secondary Water Capital Facility  
Improvements for the Year Ending December 31, 2026  
2026 TENTATIVE BUDGET**

**SECONDARY WATER DIVISION**

	Existing	Future	Reserves	Bond Funds/Grants	Total
Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000		\$	1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600		\$	900,000
Secondary Additional Drain Line Installations	\$ 60,000			\$	60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000			\$	50,000
General Administrative Capital Facilities Projects (140000* .0645)	\$ 9,030	(was 8,385)		\$	9,030
Totals	\$ 1,045,430	\$ 1,473,600	\$ -	\$ -	\$ 2,519,030

**BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:**

**WATER**

ENGINEERING

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ARDURRA GIS SERVICES	\$ 25,694	\$ 25,000	\$ 24,104	\$ 25,000	\$ 25,000
EPIC ENGINEERING	\$ 5,525	\$ 35,000	\$ 1,598	\$ 5,000	\$ 7,000
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
AE2S - LEAD & COPPER	\$ 38,557	\$ -	\$ 57,037	\$ -	\$ -
STANTEC CONSULTING	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
SCADA SYSTEM (DIST) Water System Operations	\$ 19,557	\$ 40,000	\$ -	\$ 40,000	\$ 25,000
EDR FINISH & FEED TANK STUDY	\$ 79,676	\$ 40,000	\$ -	\$ -	\$ -
GENERAL SURVEYING	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
WATER CONSERVATION REPORT	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
DRINKING WATER SOURCE PROTECTION PLAN (DWSP) UPDATE	\$ -	\$ -	\$ -	\$ 20,000	\$ 40,000
GROUD WATER MANAGEMENT STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL	\$ 169,009	\$ 190,000	\$ 82,739	\$ 120,000	\$ 227,000

REPAIRS MAINTENANCE	\$ 411,382	\$ 545,000	\$ 454,260	\$ 581,550	\$ 590,000
VALVE REPLACEMENT (ANNUAL)	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
EDR PUMPS & INSPECTION REPAIR/REPLACE	\$ -	\$ 100,000	\$ -	\$ 80,000	\$ -
HYDRANT REPLACEMENT ANNUAL PROJECT	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
EDR SECURITY SYSTEM WELL FIELDS	\$ -	\$ 30,000	\$ -	\$ -	\$ -
EDR CHEMICAL ROOM EPOXY PAINTING FLOOR	\$ -	\$ 21,000	\$ -	\$ 22,250	\$ -
TRUCK SHOP MAINTENANCE BLDG AIR CONDITIONING	\$ -	\$ -	\$ -	\$ 2,200	\$ 10,000
CHOP SAW	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
WEED CONTROL	\$ -	\$ -	\$ -	\$ 8,000	\$ -
TEAR OUT FLUORIDE BLDG PLUMB HAYNES & BARTON	\$ -	\$ 70,000	\$ -	\$ 70,000	\$ -
FACILITIES MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ 75,000
7600 LANDSCAPE	\$ -	\$ -	\$ -	\$ -	\$ 100,000
BARTON 5 COOLING	\$ -	\$ -	\$ -	\$ -	\$ 12,820
4100 CULINARY BOOSTER COOLING	\$ -	\$ -	\$ -	\$ -	\$ 12,820
COST SHARE FOR PROJECTS BY MAGNA CITY RELOCATE FACIL	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
PALLET JACK	\$ -	\$ -	\$ -	\$ -	\$ 1,000
TOTAL	\$ 411,382	\$ 916,000	\$ 454,260	\$ 1,016,000	\$ 1,053,640

**SEWER**

ENGINEERING

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING	\$ 1,829	\$ -	\$ 25,604	\$ -	\$ 30,000
GENERAL ENGINEERING SUPPORT - STANTEC	\$ 17,149	\$ 25,000	\$ -	\$ -	\$ -
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ -	\$ -
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ -	\$ -
ARDURRA GIS SERVICES	\$ 25,694	\$ 25,000	\$ 24,104	\$ 25,000	\$ -
INDIGO WATER CONSULTANT	\$ -	\$ 10,000	\$ -	\$ 5,000	\$ 7,500
MASTER PLAN UPDATE	\$ 129,579	\$ 50,000	\$ 19,886	\$ -	\$ -
SCADA SYSTEM (DIST) Water System Operations	\$ 15,433	\$ -	\$ -	\$ -	\$ -
WWTP EMERGENCY RESPONSE PLAN	\$ -	\$ -	\$ -	\$ -	\$ 50,000
COLLECTION SHOP FACILITY MODIFICATION STUDY	\$ -	\$ 35,000	\$ -	\$ -	\$ -
WEST HEADWORKS STUDY	\$ -	\$ 75,000	\$ -	\$ -	\$ -
WW OPERATIONS BLDG MODIFICATION	\$ 32,288	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 221,972	\$ 270,000	\$ 69,594	\$ 30,000	\$ 87,500

REPAIRS MAINTENANCE	\$ 752,542	\$ 395,000	\$ 553,405	\$ 312,000	\$ 333,000
ASPHALT OVERLAY & REPAIR AT WWTP	\$ -	\$ -	\$ -	\$ 170,000	\$ 170,000
REPLACE WRF OPERATORS OFFICE SERVER AREA AC UNIT	\$ -	\$ -	\$ -	\$ 18,000	\$ -
TOTAL POWER & CONTROL - SCADA SERVICES	\$ -	\$ 25,000	\$ 16,169	\$ 35,000	\$ 35,000
SEWER MAIN LINE & SPOT REPAIRS	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 250,000
MANHOLE LINING & REHABILITATION	\$ -	\$ 250,000	\$ -	\$ 75,000	\$ 75,000
DEMOLITION OF AGING OR OBSOLETE WWTP BLDGS & INFRAS	\$ -	\$ -	\$ -	\$ 750,000	\$ 750,000
ROOT CONTROL - COLLECTION LINES	\$ -	\$ 25,000	\$ 22,210	\$ 25,000	\$ 25,000
SL - RAT SOUND MONITORING INVESTIGATION	\$ -	\$ 55,000	\$ 60,472	\$ 65,000	\$ 65,000
HACH MAINTENANCE CONTRACT	\$ -	\$ -	\$ -	\$ -	\$ 20,000
TOTAL	\$ 752,542	\$ 750,000	\$ 852,256	\$ 1,650,000	\$ 1,723,000

**BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:**

	2024	2024	2025 ESTIMATED	2025	2026
	ACTUAL	BUDGET	YEAR END	BUDGET	TENTATIVE BUDGET
<b>ADMINISTRATION</b>					
ENGINEERING					
GENERAL ENGINEERING	\$ 245	\$ 78,000		\$ -	\$ -
MASTER PLAN UPDATE - BOWEN COLLINS	\$ 13,517	\$ 50,000	\$ 92,778	\$ -	\$ -
FINANCIAL ANALYSIS - FUNDING ASSISTANCE	\$ 8,663	\$ -	\$ 4,505	\$ -	\$ 9,000
TOTAL	\$ 22,425	\$ 128,000	\$ 97,283	\$ -	\$ 9,000
<b>SECONDARY</b>					
	2024	2024	2025 ESTIMATED	2025	2026
	ACTUAL	BUDGET	YEAR END	BUDGET	TENTATIVE BUDGET
ENGINEERING					
SECONDARY WATER LINE EXTENSION STUDY	\$ -	\$ 40,000	\$ -	\$ -	\$ -
SECONDARY ZONE 3 BOOSTER COOLING	\$ -	\$ -	\$ -	\$ -	\$ 22,216
TOTAL	\$ -	\$ 40,000	\$ -	\$ -	\$ 22,216
REPAIRS MAINTENANCE					
DREDGING OF SECONDARY WATER RESERVOIR ZONE 1	\$ 43,590	\$ 75,000	\$ 187,079	\$ 60,000	\$ 60,000
TOTAL	\$ 43,590	\$ 75,000	\$ 187,079	\$ 970,000	\$ 60,000