COURTYARDS AT SHURTZ CANYON PUBLIC INFRASTRUCTURE DISTRICT

2025 FINANCIALS AND 2026 TENTATIVE BUDGET

COURTYARDS AT SHURTZ CANYON PUBLIC INFRASTRUCTURE DISTRICT
GENERAL FUND

	2025 Final Budget	2025 Actual YTD (9/30)	2026 Tentative Budget
Revenues			
Interest and Other Income		1,931.93	2,973.94
Total Revenues	**$ -**	**$ 1,931.93**	**$ 2,973.94**
Expenditures			
Legal/Management	15,000.00	21,835.24	15,000.00
Accounting	15,000.00	8,417.60	15,300.00
Auditing			10,000.00
Assessment Fee Administration	5,000.00		5,000.00
Insurance & Treasurer's Bond	4,275.00	1,447.94	3,983.00
Contingency	1,725.00		1,717.00
Total Expenditures	**$ 41,000.00**	**$ 31,700.78**	**$ 51,000.00**
Revenues Over/(Under) Expenditures	**$ (41,000.00)**	**$ (29,768.85)**	**$ (48,026.06)**
Other Sources/(Uses) of Funds			
Transfer from Capital Projects Fund	167,020.00		-
Total Other Sources/(Uses) of Funds	**$ 167,020.00**	**$ -**	**$ -**
Net Change In Fund Balances	126,020.00	(29,768.85)	(48,026.06)
Beginning Fund Balance	**$ -**	**$ -**	**$ 126,020.00**
Ending Fund Balance	**$ 126,020.00**	**$ (29,768.85)**	**$ 77,993.94**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 41,000.00**	**$ 31,700.78**	**$ 51,000.00**

COURTYARDS AT SHURTZ CANYON PUBLIC INFRASTRUCTURE DISTRICT
DEBT SERVICE FUND

	2025 Final Budget	2025 Actual YTD (9/30)	2026 Tentative Budget
Revenues			
Interest and Other Income		10,643.43	64,393.76
Total Revenues	**$ -**	**$ 10,643.43**	**$ 64,393.76**
Expenditures			
Bond Interest	242,962.50		654,357.50
Trustee Fee	10,000.00	10,000.00	10,000.00
Total Expenditures	**$ 252,962.50**	**$ 10,000.00**	**$ 664,357.50**
Revenues Over/(Under) Expenditures	**$ (252,962.50)**	**$ 643.43**	**$ (599,963.74)**
Other Sources/(Uses) of Funds			
Transfer from Capital Projects Fund	2,169,444.00		-
Net Other Sources/(Uses) of Funds	**$ 2,169,444.00**	**$ -**	**$ -**
Net Change In Fund Balances	$ 1,916,481.50	$ 643.43	$ (599,963.74)
Beginning Fund Balance	**$ -**	**$ -**	**$ 1,916,481.50**
Ending Fund Balance	**$ 1,916,481.50**	**$ 643.43**	**$ 1,316,517.76**
TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 252,962.50**	**$ 10,000.00**	**$ 664,357.50**

COURTYARDS AT SHURTZ CANYON PUBLIC INFRASTRUCTURE DISTRICT
CAPITAL PROJECTS FUND

	2025 Final Budget	2025 Actual YTD (9/30)	2026 Tentative Budget
Revenues			
Interest and Other Income		90,115.62	25,416.16
Total Revenues	**$ -**	**$ 90,115.62**	**$ 25,416.16**
Expenditures			
Capital Outlay	3,938,955.98	2,438,955.98	2,294,716.18
Total Expenditures	**$ 3,938,955.98**	**$ 2,438,955.98**	**$ 2,294,716.18**
Revenues Over/(Under) Expenditures	**$ (3,938,955.98)**	**$ (2,348,840.36)**	**$ (2,269,300.02)**
Other Sources/(Uses) of Funds			
Bond Proceeds	9,176,000.00		
Cost of Issuance	(631,280.00)		
Transfer to General Fund	(167,020.00)		
Transfer to Debt Service Fund	(2,169,444.00)		
Net Other Sources/(Uses) of Funds	**$ 6,208,256.00**	**$ -**	**$ -**
Net Change In Fund Balances	**$ 2,269,300.02**	**$ (2,348,840.36)**	**$ (2,269,300.02)**
Beginning Fund Balance	**$ -**	**$ -**	**$ 2,269,300.02**
Ending Fund Balance	**$ 2,269,300.02**	**$ (2,348,840.36)**	**$ -**

TOTAL EXPENDITURES REQUIRING APPROPRIATION	**$ 3,938,955.98**	**$ 2,438,955.98**	**$ 2,294,716.18**