MINUTES
COPPER RIM INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING

NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF COPPER RIM INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON FRIDAY, DECEMBER 12, 2025, AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY, SUITE 200, SOUTH JORDAN, UTAH 84095

AT 2:00PM

A. Call to Order

M. Thomas Jolley called to order the special meeting of Copper Rim Infrastructure Financing District on Friday, December 12, 2025, at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The special meeting convened at 2:02pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Seth Robertson – Trustee (via Zoom)
- Matt Scott – Trustee (via Zoom)
- Quin Stephens – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Shana Bedard - District Counsel Paralegal (in-person)
- Hanna Guerricabeitia – District Counsel Paralegal (in-person)
- Shelby Clymer – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on October 24, 2025.

a. Quin Stephens moves to approve the draft minutes of the board meeting held on October 24, 2025.
b. Matt Scott seconds the motion to approve the draft minutes of the board meeting held on October 24, 2025.
c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
d. The motion passes unanimously.

2. Approve and ratify payment applications and requisition requests made since last board meeting.

   a. There were no payment applications and requisition requests made since the last board meeting.

E. Public Hearing

1. Take public comment on the amended tentative operating and capital budget adopted on October 24, 2025, which are proposed to be adopted as the amended final operating and capital budget for calendar year 2025.

   a. Quin Stephens moves to open the public hearing.
   b. Matt Scott seconds the motion to open the public hearing.
   c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens Aye
   d. The hearing is opened for public comments and questions.
   e. No members of the public are present thus no comments or questions are presented.

2. Take public comment on the tentative operating and capital budget adopted on October 24, 2025, which is proposed to be adopted as the final budget for calendar year 2026.

   a. The hearing is opened for public comments and questions.
   b. No members of the public are present thus no comments or questions are presented.
   c. Matt Scott moves to close the public hearing.
   d. Quin Stephens seconds the motion to close the public hearing.
   e. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
   f. The public hearing is closed.

F. Action Items

1. Consider accepting Q3 financial statements for calendar year 2025.

   a. Seth Robertson moves to accept the Q3 financial statements for calendar year 2025.

   b. Quin Stephens seconds the motion to accept the Q3 financial statements for calendar year 2025.
   c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
   d. The motion passes unanimously.

2. Consider approval of Resolution 2025-09: A resolution adopting the amended final operating and capital budget for calendar year 2025.

   a. Seth Robertson moves to adopt Resolution 2025-09.
   b. Matt Scott seconds the motion to adopt Resolution 2025-09.
   c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
   d. The motion passes unanimously.

3. Consider adoption of Resolution 2025-10: A resolution adopting the final operating and capital budget for calendar year 2026.

   a. Seth Robertson moves to adopt Resolution 2025-10.
   b. Quin Stephens seconds the motion to adopt Resolution 2025-10
   c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
   d. The motion passes unanimously.

4. Consider authorizing the District Chair to consider proposals from audit firms for a 2025 audit and authorize the District Chair to select a qualified auditor and sign their engagement agreement consistent with industry standards.

   a. Seth Robertson moves to authorize the District Chair to consider a proposal from Haynie & Company for a 2025 audit and authorize the District Chair to sign their engagement agreement consistent with industry standards.
   b. Quin Stephens seconds the motion to authorize the District Chair to consider a proposal from Haynie & Company for a 2025 audit and authorize the District Chair to sign their engagement agreement consistent with industry standards.
   c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
   d. The motion passes unanimously.

5. Consider renewing the Districts' engagement of York Howell for District Counsel services, and authorizing the District Chair to sign the engagement agreement.

   a. Seth Robertson moves to renew the Districts' engagement of York Howell for District Counsel services, and authorizes the District Chair to sign the engagement agreement.

b. Quin Stephens seconds the motion to renew the Districts' engagement of York Howell for District Counsel services, and authorizes the District Chair to sign the engagement agreement.
c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
d. The motion passes unanimously.

6. Consider renewing the District's engagement of CLA for District Accountant services, and authorizing the District Chair to sign the engagement agreement.

    a. Seth Robertson moves to renew the District's engagement of CLA for District Accountant services, and authorizing the District Chair to sign the engagement agreement after final price approval.
    b. Matt Scott seconds the motion to the District's engagement of CLA for District Accountant services, and authorizing the District Chair to sign the engagement agreement after final price approval.
    c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
    d. The motion passes unanimously.

7. Consider approval of a tentative District board meeting calendar for calendar year 2026.

    a. Seth Robertson moves to approve the tentative District board meeting calendar for 2026.
    b. Quin Stephens seconds the motion to approve the tentative District board meeting calendar for 2026.
    c. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
    d. The motion passes unanimously.

G. Administrative Non-Action Items

1. Open meeting discussion with Board members of any public infrastructure district business.

    a. Board has not made a decision on a district manager.

H. Adjourn

1. Seth Robertson moves to adjourn the meeting.
2. Quin Stephens seconds the motion to adjourn the meeting.
3. Seth Robertson: Aye / Matt Scott: Aye / Quin Stephens: Aye
4. Meeting adjourned at 2:32 pm.

Signed: ________________________________

Seth Robertson, District Clerk/Secretary

Date: December 12, 2025