

TICABOO UTILITY IMPROVEMENT DISTRICT

RESOLUTION NO. R-2025-01

A RESOLUTION OF THE TICABOO UTILITY IMPROVEMENT DISTRICT ADOPTING A BUDGET

WHEREAS, in accordance with Utah Code Annotated (“UCA”) Title 17B, Chapter 1, Part 6, the Board of Trustees (the “Governing Body”) of the Ticaboo Utility Improvement District (the “District”), adopted a tentative budget on October 29th, 2025 (the “Tentative Budget”) for the District for fiscal year 2026; and

WHEREAS, the Tentative Budget, as adopted by the District’s Governing Body, and all supporting schedules have been available for public inspection for a period of at least seven (7) days prior to the date of this Resolution; and

WHEREAS, pursuant to UCA Title 17B, Chapter 1, Part 6, the District’s Governing Body held a public hearing on the Tentative Budget on December 10th, 2025, a notice of which was posted in 3 public places in the area, emailed to the TUID customers & residents, and posted on the Utah Public Notices Website www.utah.gov at least seven (7) days prior to the hearing; and

WHEREAS, at the public hearing, the District’s Governing Body provided all interested persons with an opportunity to be heard on the estimates of revenues and expenditures or any item in the Tentative Budget for any fund; and

WHEREAS, after the public hearing, the District’s Governing Body made adjustments to the Tentative Budget as it deemed necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE BODY OF THE TICABOO UTILITY IMPROVEMENT DISTRICT AS FOLLOWS:

1. The Tentative Budget, a copy of which is attached hereto as EXHIBIT A, is approved and adopted as the Final Budget of the District for the fiscal year 2026 (the “Final Budget”) as provided in UCA §17B-1-614.
2. The District’s Budget Officer is hereby directed to certify the Final Budget and file the Final Budget with the Utah State Auditor within thirty (30) days of the adoption of this Resolution.
3. This Resolution takes effect upon adoption.

DATED this 10TH day of DECEMBER 2025.

ATTEST:

John Motley

Clerk

Alexa Wilson

Chair

EXHIBIT A

(2026 Budget)

Local and Special Service Districts Adopted Budget

Ticaboo Utility Improvement District

2026 Budget

Form: SD-BUD-1-2012

Part I

Enterprise Fund

(a)		Enterprise Fund 2026		
		Actual Revenues		Budget 2026
		Prior Year 2024	Current Year 2025	
Revenues				
501-301400 ELECTRIC				
	30040405- Base Rate	\$ 251,920.00	\$ 254,334.00	\$ 255,084.00
	30040405- KWH Usage	\$ 51,185.00	\$ 50,273.00	\$ 50,273.00
	Total Revenues 501-301400 ELECTRIC	\$303,105.00	\$304,607.00	\$305,357.00
		\$ -		
	501-300900 WATER	\$ 108,523.00	\$ 109,045.00	\$ 109,934.00
	501-300800 SEWER	\$ 65,203.00	\$ 66,588.00	\$ 67,200.00
	30040403 GARBAGE	\$ 13,856.00	\$ 14,604.00	\$ 14,515.00
	30040403 LANDFILL	\$ 10,026.00	\$ 9,033.00	\$ 9,033.00
	Connection Fees	\$ 12,877.00	\$ 13,608.00	\$ -
	Late Fees	\$ 2,977.00	\$ 1,223.00	\$ -
	Miscellaneous Income		\$ 50,165.00	
	Total Revenues	\$516,567.00	\$568,873.00	\$506,039.00
Expenses		Actual Expenses		
		Prior Year	Current Year	Budget
		2024	2025	2026
	301401- Administration Overhead			
	40050100- Phone/Internet	\$ 4,607.00	\$ 4,614.00	\$ 4,620.00
	40020300 General Liability Insurance	\$ 15,244.00	\$ 11,146.00	\$ 11,704.00
	40020900 Meetings/Travel/CEUs	\$ 2,407.00	\$ 1,206.00	\$ 2,223.00
	40050100 Office Supplies	\$ 811.00	\$ 1,209.00	\$ 1,293.00
	40020600 Postage and Shipping	\$ 693.00	\$ 529.00	\$ 529.00
	40020800 Dues and Subscriptions	\$ 14,160.00	\$ 15,486.00	\$ 10,220.00
	Building & Property Rent	\$ -	\$ 14,400.00	\$ 14,400.00
	Total Administration Overhead	\$37,922.00	\$48,590.00	\$44,989.00
	Professional Fees			
	40020103 Accounting Fees	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00
	40020103 Annual Audit Fees	\$ 13,254.00	\$ 13,650.00	\$ 14,052.00
	40020103 Legal Fees	\$ 4,691.00	\$ 14,870.00	\$ 15,000.00
	40020103 Management Fee	\$ 100,000.00	\$ 100,868.00	\$ 100,868.00
	Total Professional Fees	\$127,145.00	\$138,588.00	\$139,120.00
	POWER PLANT GENERATOR COSTS			
	40050201-Fuel	\$ 192,489.00	\$ 195,427.00	\$ 220,000.00
	40050200 - Operation- Maintenance and Repairs	\$ 55,607.00	\$ 17,821.00	\$ 42,456.00
	40050200- Oil	\$ 4,864.00	\$ 4,013.00	\$ 7,732.00
	40050200- Parts and Supplies	\$ 16,201.00	\$ 4,075.00	\$ 4,200.00
	500-301401 Electric/Environmental Fees	\$ 2,372.00	\$ 2,688.00	\$ 2,800.00
	Total Generator Costs	\$271,533.00	\$224,024.00	\$277,188.00
	40050200- Automobile Expense	\$ -	\$ -	
	Mileage	\$ 1,048.00	\$ 1,680.00	\$ 1,680.00

Repair & Maintenance		\$	-	\$	500.00	
Total Automobile Expense	\$	1,048.00	\$	1,680.00	\$	2,180.00
Water Expense						
40020102- Water Testing Labs	\$	1,704.00	\$	5,171.00	\$	1,344.00
40050603- Repairs and Maintenance well and dist.	\$	3,738.00	\$	233.00	\$	5,379.00
DEQ Fees & Permits	\$	350.00	\$	350.00	\$	350.00
Total Water Expense	\$	5,792.00	\$	5,754.00	\$	7,073.00
Sewer Expense						
4012000- Depreciation						
40050100- Repair and Maintenance	\$	-			\$	2,700.00
Total Sewer Expense	\$	-	\$	-	\$	2,700.00
Landfill Expense						
40050604- Repair and Maintenance	\$	2,308.00	\$	946.00	\$	2,000.00
Total Landfill Expense	\$	2,308.00	\$	946.00	\$	2,000.00
Depreciation Cumulative equip & Assets	\$	159,066.00	\$	155,000.00	\$	155,000.00
Other Financing Uses:						
Transfers to Other Funds						
Contribution to Fund Balance						
Total Expenditures / Expenses		\$445,748.00		\$419,582.00		\$475,250.00
Net Income / (Loss)	\$	70,819.00	\$	149,291.00	\$	30,789.00
CONTINUE ON PAGE 2 WITH PART II						

Part II Capital Projects and Debt Service Fund

		Capital Projects Fund			Debt Service Fund		
		Actual Expenses		Budget (d)	Actual Expenses		Budget 2026
		Prior Year (b)	Current Year (c)		Prior Year 2024	Current Year 2025	
	Revenues						
1.1	Bond Issues						
1.2	Property Taxes						
1.3	Fee-in-Lieu of Taxes						
1.4	Investment/Interest Income						
	Transfers From:						
1.5							
1.6							
1.7	Other:						
1.8	Other:						
	Total Revenues	0	0	0	0	0	0
1.9	Beginning Fund Balance						
1.10	Available for Use	0	0	0	0	0	0
	Expenses						
2.1	Debt Service						
2.2	Retirement of Bonds						
	Bond Repayment Fees						
	Sewer Bond 2012A				\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
	Sewer Bond 2012B				\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
	Water Bond 2015				\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
	Electric Bond 2013				\$ 19,000.00	\$ 19,000.00	\$ 19,000.00
	Bond repayment totals				\$ 47,000.00	\$ 47,000.00	\$ 47,000.00
2.3	Interest on Bonds				\$ 6,908.00	\$ 6,908.00	\$ 6,908.00
2.4	Capital Outlay						
	C9 #3 Generator breaker re-fit		\$ 12,925.00				
	Water Main Break Repair		\$ 57,298.00				
	C9 #3 Generator rebuild		\$ 90,785.00				
	C9 #2 Generator Removal for rebuild		\$ 11,093.00				
	C9 Generator Rebuild or Purchase			\$ 90,000.00			
	Total Capital projects	\$ -	\$ 172,101.00	\$ 90,000.00			
	Transfers From:						
2.5							
2.6							
2.7	Other:						
2.8	Other:						
	Total Expenses	0	0		\$ 53,908.00	\$ 53,908.00	\$ 53,908.00
	Ending Fund Balance	0	0				

Signature: John Motley
John Motley (Dec 11, 2025 13:45:08 MST)

Email: john@ticabooid.com

Signature: Alexa Wilson
Alexa Wilson (Dec 11, 2025 10:35:44 MST)

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