

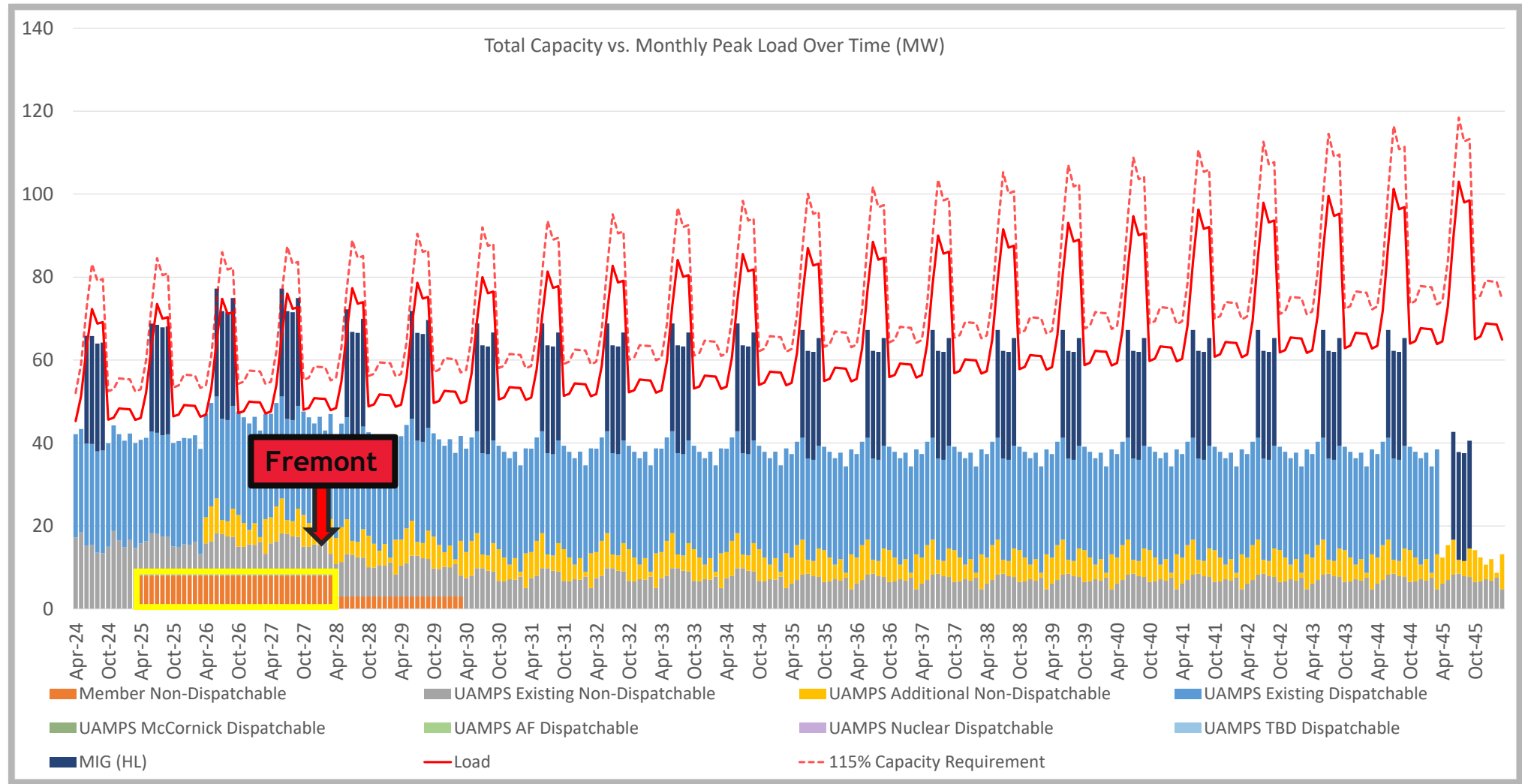


FREMONT SOLAR PROJECT

OCTOBER 21ST, 2025

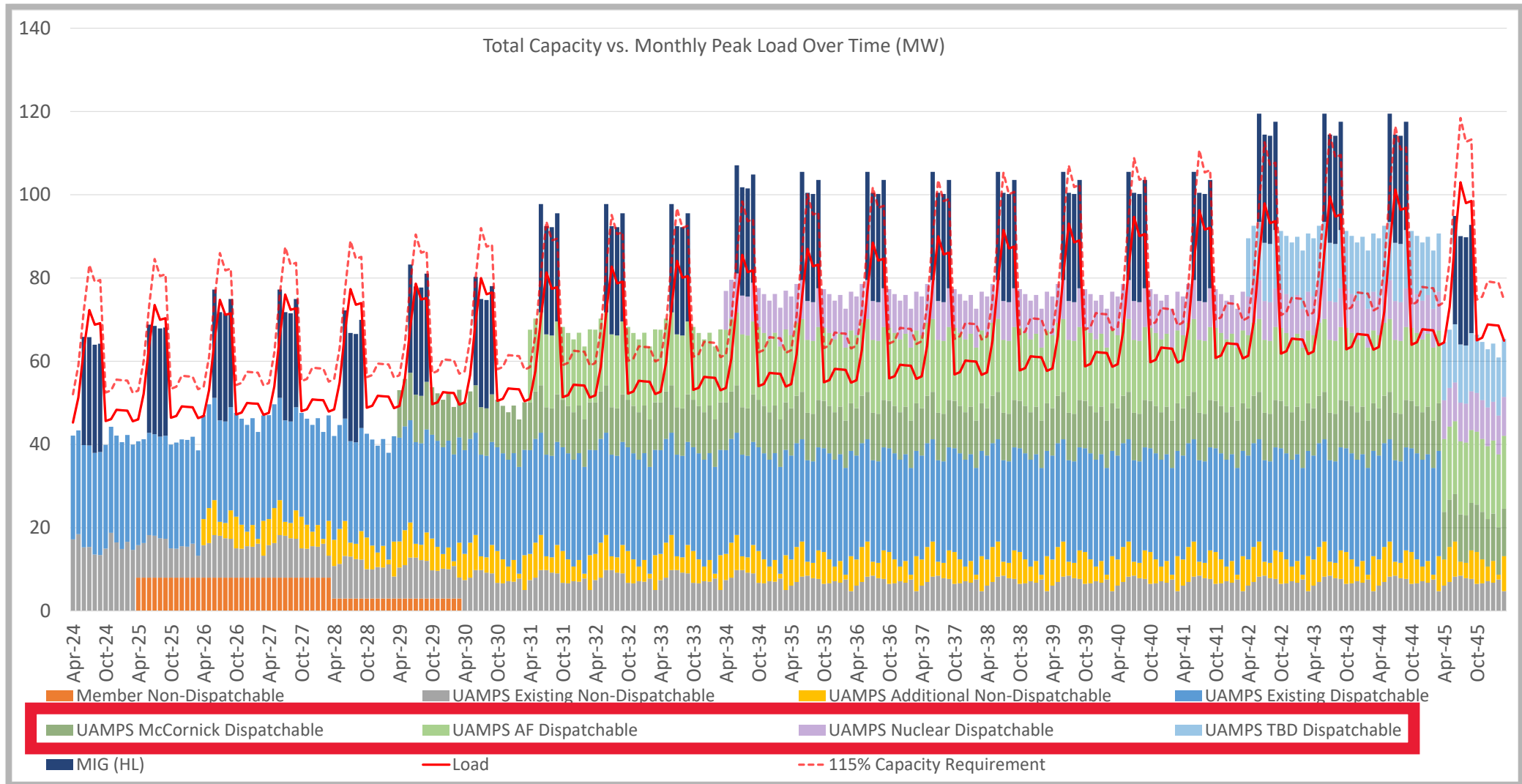


Resource Planning:





Resource Planning:





Fremont Solar:

- Utility Board reviewed and recommended
- Solar (99 MW) plus battery (198 MWh) storage
 - Extends dispatch by 4-hours
 - Located on west side of I-15 near Parowan
- 8.57% of UAMPS PPA
 - Average total project cost between \$69 and \$74/MW
 - Nebo averaged approximately \$70/MW FY 2025
 - 25-year contract term
 - 12/31/2027 COD
- Recommend keeping Springville's full allocation and executing the PPA