MINUTES OF A REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF THE
DESERET PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-16 (THE "DISTRICTS")
HELD
DECEMBER 8, 2025

A regular meeting of the Boards of Directors of the Deseret Public Infrastructure District No. 1 (referred to hereafter as the "Boards") was convened on December 8, 2025, at 6:00 p.m. This Districts Boards meeting was held at 183 E. Main St., Suite 2, Grantsville, Utah 84209 and via Microsoft Teams. The meeting was open to the public.

<u>ATTENDANCE</u>

Directors in attendance were:
Tom Clark, Chair
Mark Nickless, Vice-Chair
Ryan Hoggan, Clerk
Shaun Johnson, Treasurer

Josh Brgoch; Finance Director, was absent.

Also, In Attendance Were:
Anna Jones, Rachel Alles and Shelby Clymer; CliftonLarsonAllen LLP ("CLA")
Jayme Blakesley; Hayes Godfrey Bell Lawyers
Randy Palmer; SJ Company

<u>ADMINISTRATIVE MATTERS</u>

Call to Order:

The meeting was called to order at 6:03 p.m. by Trustee Clark.

Public Comment:

There was no public comment.

Minutes from the November 4, 2025 Regular Board Meeting:

Following review, Trustee Nickless made a motion to approve the minutes from the November 4, 2025 regular board meeting. Trustee Hoggan seconded the motion. The motion passed unanimously.

Tentative District Board Meeting Schedule for Calendar Year 2026:

Ms. Jones reviewed the proposed schedule with the Board. Following discussion, Trustee Clark made a motion to approve the tentative District Board meeting schedule for calendar year 2026 as amended. Trustee Hoggan seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Previous Claims:

Ms. Clymer noted there were no claims processed prior to this meeting and the listing will be presented at the next meeting. No action was needed.

[District No. 2] Need to Amend the Budget for Calendar Year 2025:

Ms. Clymer reported there is no longer a need to amend the District No. 2 budget for calendar year 2025 due to the bond issuance timing shifting to 2026. No action was needed.

Public Hearing on the Operating and Capital Budgets for Calendar Year 2026 and Adoption of the Same:

Ms. Clymer presented the operating and capital budgets for calendar year 2026 to the Boards.

Trustee Clark made a motion to open the public hearing on the operating and capital budgets for calendar year 2026 at 6:09 p.m. Trustee Nickless seconded the motion. The motion passed unanimously.

There was no public in attendance for public comment. Trustee Clark made a motion to close the public hearing at 6:10 p.m. Trustee Hoggan seconded the motion. The motion passed unanimously.

Following discussion, Trustee Clark made a motion to adopt the operating and capital budgets for calendar year 2026. Trustee Nickless seconded the motion. The motion passed unanimously.

MANAGER MATTERS

CLA Statements of Work ("SOW") for 2026 for Management & Accounting Services:

Ms. Jones reviewed the Statements of Work with the Boards. She noted one item included in the District Management SOW is obtaining appropriate insurance coverage and outlined the general liability and crime coverage requirements. Following discussion, Trustee Clark made a motion to approve binding of insurance coverages. Trustee Nickless seconded the motion. The motion passed unanimously.

Ms. Jones reviewed the process and requirements for posting director conflicts for meetings. Discussion ensued. Attorney Blakesley will distribute the conflicts form to the Boards to fill out and to be posted on the new Districts' website in January of each year. The Boards directed CLA to establish the website for these purposes and to post other informational items on the website in addition to the director disclosures. Director Johnson noted he will send CLA photos and other pertinent information to be posted on the website.

Following discussion, Director Clark made a motion to approve the CLA Statements of Work for 2026 for management & accounting services. Trustee Hoggan seconded the motion. The motion passed unanimously.

New Board Member Training Requirements:

Attorney Blakesley reviewed the new board member training requirements. CLA will circulate the updated information to the Boards for completion.

OPERATIONAL MATTERS

None.

LEGAL MATTERS

None.

TRUSTEES' MATTERS

None.

OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, Trustee Clark adjourned the meeting at 6:23 p.m.

Respectfully submitted,

By ________________________________

District Chair

Attest:

____

District Clerk