

Utah Lake Authority

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July - September, 2025

	CAPITAL PROJECTS FUND				GENERAL FUND				NOT SPECIFIED				TOTAL			
	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	REMAINING	% OF BUDGET
Revenue																
0900 Utah Lake State Appropriation					1,345,680.00	1,495,200.00	149,520.00	90.00 %					\$1,345,680.00	\$1,495,200.00	\$149,520.00	90.00 %
0910 Interest Income					11,094.01	75,000.00	63,905.99	14.79 %					\$11,094.01	\$75,000.00	\$63,905.99	14.79 %
0920 Other Income					1,753.18	28,000.00	26,246.82	6.26 %					\$1,753.18	\$28,000.00	\$26,246.82	6.26 %
0930 Gifts					9,152.92	81,000.00	71,847.08	11.30 %					\$9,152.92	\$81,000.00	\$71,847.08	11.30 %
0940 Grants						1,213,170.00	1,213,170.00						\$0.00	\$1,213,170.00	\$1,213,170.00	0.00%
0950 Sales Tax						3,000.00	3,000.00						\$0.00	\$3,000.00	\$3,000.00	0.00%
0960 Contracts						485,000.00	485,000.00						\$0.00	\$485,000.00	\$485,000.00	0.00%
0970 Transfer from General Fund (GF)					135,804.92	225,934.00	90,129.08	60.11 %					\$135,804.92	\$225,934.00	\$90,129.08	60.11 %
7200 Transfer from General Fund		217,268.00	217,268.00										\$0.00	\$217,268.00	\$217,268.00	0.00%
7210 Interest Income (CP)	4,361.91	50,000.00	45,638.09	8.72 %									\$4,361.91	\$50,000.00	\$45,638.09	8.72 %
7220 Contracts (CP)		105,000.00	105,000.00										\$0.00	\$105,000.00	\$105,000.00	0.00%
7230 Grants (CP)		740,640.00	740,640.00										\$0.00	\$740,640.00	\$740,640.00	0.00%
Total Revenue	\$4,361.91	\$1,112,908.00	\$1,108,546.09	0.39 %	\$1,503,485.03	\$3,606,304.00	\$2,102,818.97	41.69 %	\$0.00	\$0.00	\$0.00	0.00%	\$1,507,846.94	\$4,719,212.00	\$3,211,365.06	31.95 %
GROSS PROFIT	\$4,361.91	\$1,112,908.00	\$1,108,546.09	0.39 %	\$1,503,485.03	\$3,606,304.00	\$2,102,818.97	41.69 %	\$0.00	\$0.00	\$0.00	0.00%	\$1,507,846.94	\$4,719,212.00	\$3,211,365.06	31.95 %
Expenditures																
1100 Employee Wages					124,250.76	666,600.00	542,349.24	18.64 %					\$124,250.76	\$666,600.00	\$542,349.24	18.64 %
1300 Employee Benefits					41,036.09	209,900.00	168,863.91	19.55 %					\$41,036.09	\$209,900.00	\$168,863.91	19.55 %
1400 Benefits Administration					809.40	5,000.00	4,190.60	16.19 %					\$809.40	\$5,000.00	\$4,190.60	16.19 %
2100 Publications/Memberships					1,076.00	8,000.00	6,924.00	13.45 %					\$1,076.00	\$8,000.00	\$6,924.00	13.45 %
2200 Public Notices					36.07	500.00	463.93	7.21 %					\$36.07	\$500.00	\$463.93	7.21 %
2310 Mileage					3,263.31	15,000.00	11,736.69	21.76 %					\$3,263.31	\$15,000.00	\$11,736.69	21.76 %
2400 Office Expenses					6,896.65	19,300.00	12,403.35	35.73 %					\$6,896.65	\$19,300.00	\$12,403.35	35.73 %
2410 Postage					167.95	300.00	132.05	55.98 %					\$167.95	\$300.00	\$132.05	55.98 %
2500 Food and Meals					1,496.94	7,000.00	5,503.06	21.38 %					\$1,496.94	\$7,000.00	\$5,503.06	21.38 %
2600 Education					5,262.45	30,000.00	24,737.55	17.54 %					\$5,262.45	\$30,000.00	\$24,737.55	17.54 %
2700 Travel					3,581.93	20,000.00	16,418.07	17.91 %					\$3,581.93	\$20,000.00	\$16,418.07	17.91 %
2800 Phones/Internet					1,368.70	8,720.00	7,351.30	15.70 %					\$1,368.70	\$8,720.00	\$7,351.30	15.70 %
3100 Accounting Services					3,033.00	25,000.00	21,967.00	12.13 %					\$3,033.00	\$25,000.00	\$21,967.00	12.13 %
3200 Fees					130.00	500.00	370.00	26.00 %					\$130.00	\$500.00	\$370.00	26.00 %
4100 Equipment and Operations					18,250.67	65,000.00	46,749.33	28.08 %					\$18,250.67	\$65,000.00	\$46,749.33	28.08 %
5100 Insurance					5,240.00	6,314.00	1,074.00	82.99 %					\$5,240.00	\$6,314.00	\$1,074.00	82.99 %
5110 Consulting Services					43,791.24	1,190,000.00	1,146,208.76	3.68 %					\$43,791.24	\$1,190,000.00	\$1,146,208.76	3.68 %
5120 Professional Services					8,407.75	135,000.00	126,592.25	6.23 %					\$8,407.75	\$135,000.00	\$126,592.25	6.23 %
5630 Rent					2,988.00	12,000.00	9,012.00	24.90 %					\$2,988.00	\$12,000.00	\$9,012.00	24.90 %
6510 Utah Lake Festival & Symposium					3,933.97	40,000.00	36,066.03	9.83 %					\$3,933.97	\$40,000.00	\$36,066.03	9.83 %
6520 Outreach and Education					19,306.65	29,000.00	9,693.35	66.57 %					\$19,306.65	\$29,000.00	\$9,693.35	66.57 %
6540 Promotion					6,115.40	152,000.00	145,884.60	4.02 %					\$6,115.40	\$152,000.00	\$145,884.60	4.02 %
6545 Events and Programs					8,904.51	57,000.00	48,095.49	15.62 %					\$8,904.51	\$57,000.00	\$48,095.49	15.62 %
6560 Shoreline Restoration					30,121.04	726,200.00	696,078.96	4.15 %					\$30,121.04	\$726,200.00	\$696,078.96	4.15 %
6570 Ecosystems Program					360.00	68,400.00	68,040.00	0.53 %					\$360.00	\$68,400.00	\$68,040.00	0.53 %
6580 Small Grants Program						18,000.00	18,000.00						\$0.00	\$18,000.00	\$18,000.00	0.00%
7300 Access Enhancements		965,640.00	965,640.00			91,569.87	91,569.87						\$0.00	\$1,057,209.87	\$1,057,209.87	0.00%
7340 Wetland Conservation / Mitigation	42,863.15	150,000.00	107,136.85	28.58 %									\$42,863.15	\$150,000.00	\$107,136.85	28.58 %
7400 Fees (CP)	55.00	200.00	145.00	27.50 %									\$55.00	\$200.00	\$145.00	27.50 %
Total Expenditures	\$42,918.15	\$1,115,840.00	\$1,072,921.85	3.85 %	\$339,828.48	\$3,606,303.87	\$3,266,475.39	9.42 %	\$0.00	\$0.00	\$0.00	0.00%	\$382,746.63	\$4,722,143.87	\$4,339,397.24	8.11 %
NET OPERATING REVENUE	\$ -38,556.24	\$ -2,932.00	\$35,624.24	1,315.02 %	\$1,163,656.55	\$0.13	\$ -1,163,656.42	895,120,423.08 %	\$0.00	\$0.00	\$0.00	0.00%	\$1,125,100.31	\$ -2,931.87	\$ -1,128,032.18	-38,374.84 %
Other Revenue																
Beginning Fund Balance	403,143.43	420,394.00	17,250.57	95.90 %									\$403,143.43	\$420,394.00	\$17,250.57	95.90 %
Total Other Revenue	\$403,143.43	\$420,394.00	\$17,250.57	95.90 %	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$403,143.43	\$420,394.00	\$17,250.57	95.90 %
NET OTHER REVENUE	\$403,143.43	\$420,394.00	\$17,250.57	95.90 %	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$403,143.43	\$420,394.00	\$17,250.57	95.90 %
NET REVENUE	\$364,587.19	\$417,462.00	\$52,874.81	87.33 %	\$1,163,656.55	\$0.13	\$ -1,163,656.42	895,120,423.08 %	\$0.00	\$0.00	\$0.00	0.00%	\$1,528,243.74	\$417,462.13	\$ -1,110,781.61	366.08 %

Statement of Activity

Utah Lake Authority

July 1-September 30, 2025

DISTRIBUTION ACCOUNT	CAPITAL PROJECTS FUND	GENERAL FUND	TOTAL
Income			
0900 Utah Lake State Appropriation		1,345,680.00	1,345,680.00
0910 Interest Income		11,094.01	11,094.01
0920 Other Income		1,753.18	1,753.18
0930 Gifts		9,152.92	9,152.92
0970 Transfer from General Fund (GF)		135,804.92	135,804.92
7210 Interest Income (CP)	4,361.91		4,361.91
Total for Income	4,361.91	1,503,485.03	\$1,507,846.94
Cost of Goods Sold			
Gross Profit	4,361.91	1,503,485.03	\$1,507,846.94
Expenses			
1100 Employee Wages		124,250.76	124,250.76
1300 Employee Benefits		41,036.09	41,036.09
1400 Benefits Administration		809.40	809.40
2100 Publications/Memberships		1,076.00	1,076.00
2200 Public Notices		36.07	36.07
2310 Mileage		3,263.31	3,263.31
2400 Office Expenses		6,896.65	6,896.65
2410 Postage		167.95	167.95
2500 Food and Meals		1,496.94	1,496.94
2600 Education		5,262.45	5,262.45
2700 Travel		3,581.93	3,581.93
2800 Phones/Internet		1,368.70	1,368.70
3100 Accounting Services		3,033.00	3,033.00
3200 Fees		130.00	130.00
4100 Equipment and Operations		18,250.67	18,250.67
5100 Insurance		5,240.00	5,240.00
5110 Consulting Services		43,791.24	43,791.24
5120 Professional Services		8,407.75	8,407.75
5630 Rent		2,988.00	2,988.00
6510 Utah Lake Festival & Symposium		3,933.97	3,933.97
6520 Outreach and Education		19,306.65	19,306.65
6540 Promotion		6,115.40	6,115.40
6545 Events and Programs		8,904.51	8,904.51
6560 Shoreline Restoration		30,121.04	30,121.04
6570 Ecosystems Program		360.00	360.00
7340 Wetland Conservation / Mitigation	42,863.15		42,863.15
7400 Fees (CP)	55.00		55.00
Total for Expenses	42,918.15	339,828.48	\$382,746.63
Net Operating Income	-38,556.24	1,163,656.55	\$1,125,100.31

Statement of Activity

Utah Lake Authority

July 1-September 30, 2025

DISTRIBUTION ACCOUNT	CAPITAL PROJECTS FUND	GENERAL FUND	TOTAL
Other Income			
Beginning Fund Balance	403,143.43		403,143.43
Total for Other Income	403,143.43		\$403,143.43
Other Expenses			
Net Other Income	403,143.43		\$403,143.43
Net Income	364,587.19	1,163,656.55	\$1,528,243.74

Statement of Financial Position

Utah Lake Authority
As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
PTIF (9027) - General Fund	1,101,610.62
PTIF (9092) - Capital Projects	375,175.19
Zions Checking (4189) - Capital Projects	2,982.00
Zions Checking (4874) - General Fund	68,991.64
Zions Savings (6227) - General Fund	4,583.90
Total for Bank Accounts	\$1,553,343.35
Accounts Receivable	
Accounts Receivable (A/R)	5,500.00
Total for Accounts Receivable	\$5,500.00
Other Current Assets	
Eventbrite Reserve	1,252.00
Suspense	2,431.23
Total for Other Current Assets	\$3,683.23
Total for Current Assets	\$1,562,526.58
Fixed Assets	
Other Assets	
Total for Assets	\$1,562,526.58
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	11,212.20
Total for Accounts Payable	\$11,212.20
Credit Cards	
Zions Business Visa (6270)	23,070.64
Total for Credit Cards	\$23,070.64
Other Current Liabilities	
Total for Current Liabilities	\$34,282.84
Long-term Liabilities	
Total for Liabilities	\$34,282.84
Equity	
Retained Earnings	0.00
Net Income	1,528,243.74
Total for Equity	\$1,528,243.74
Total for Liabilities and Equity	\$1,562,526.58