

**MINUTES
RIDGES ESTATES INFRASTRUCTURE FINANCING DISTRICT
SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF RIDGES ESTATES
INFRASTRUCTURE FINANCING DISTRICT HELD A SPECIAL MEETING ON
FRIDAY, DECEMBER 5, 2025, AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY,
SUITE 200, SOUTH JORDAN, UTAH 84095**

AT 2:30pm

A. Call to Order

M. Thomas Jolley called to order the special meeting of Ridges Estates Infrastructure Financing District at 2:30pm on December 5, 2025, at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The special meeting convened at 2:31 pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- David Killpack – Trustee (in person)
- McLloyd Jensen – Trustee (via Zoom)

Absent:

- Ryan Tidwell – Trustee

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Hanna Guerricabeitia – District Counsel Paralegal (in-person)
- Shana Bedard - District Counsel Paralegal (in-person)
- Jason Carroll – District Accountant (via Zoom)

C. Preliminary Action Items

Not applicable.

D. Consent Items

1. Approve the draft minutes of the board meeting held on October 31, 2025.

- a. David Killpack moves to approve the draft minutes of the board meeting held on October 31, 2025.
 - b. McLloyd Jensen seconds the motion to approve the draft minutes of the board meeting held on October 31, 2025.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
2. Approve and ratify payment applications and requisition requests made since last board meeting.
 - a. David Killpack moves to approve and ratify payment applications and requisition requests made since last board meeting.
 - b. McLloyd Jensen seconds the motion to approve and ratify payment applications and requisition requests made since last board meeting.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.

E. Public Hearing

1. Take public comment on the tentative operating and capital budget adopted on October 31, 2025, which is proposed to be adopted as the final operating and capital budget for calendar year 2026.
 - a. David Killpack moves to open the public hearing.
 - b. McLloyd Jensen seconds the motion to open the public hearing.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The hearing is opened for public comments and questions.
 - e. No members of the public are present thus no comments or questions are presented.
 - f. David Killpack moves to close the public hearing.
 - g. McLloyd Jensen seconds the motion to close the public hearing.
 - h. David Killpack: Aye / McLloyd Jensen: Aye
 - i. The public hearing is closed.

F. Action Items

1. Consider accepting the Q3 financial statements for calendar year 2025.
 - a. David Killpack moves to accept the Q3 financial statements for calendar year 2025.
 - b. McLloyd Jensen seconds the motion to accept the Q3 financial statements for calendar year 2025.
 - c. David Killpack: Aye / McLloyd Jensen: Aye

- d. The motion passes by quorum of the board.
2. Consider adoption of Resolution 2025-03: A resolution adopting the final operating and capital budget for calendar year 2026.
 - a. David Killpack moves to adopt Resolution 2025-03.
 - b. McLloyd Jensen seconds the motion to adopt Resolution 2025-03.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
3. Consider authorizing the District Chair to request proposals from audit firms for a 2025 audit and approve the District Chair to select a qualified auditor and sign their engagement agreement consistent with industry standards.
 - a. David Killpack moves to authorize the District Chair to request proposals from audit firms for a 2025 audit and approve the District Chair to select a qualified auditor and sign their engagement agreement consistent with industry standards.
 - b. McLloyd Jensen seconds the motion to authorize the District Chair to request proposals from audit firms for a 2025 audit and approve the District Chair to select a qualified auditor and sign their engagement agreement consistent with industry standards.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
4. Consider renewing the District's engagement of York Howell for District Counsel services, and authorizing the District Chair to sign the engagement agreement.
 - a. David Killpack moves to renew the District's engagement of York Howell for District Counsel services, and authorizes the District Chair to sign the engagement agreement.
 - b. McLloyd Jensen seconds the motion to renew the District's engagement of York Howell for District Counsel services, and authorizes the District Chair to sign the engagement agreement.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
5. Consider renewing the District's engagement of Clifton Larson Allen LLP for District Accountant services, and authorizing the District Chair to sign the engagement agreement.

- a. David Killpack moves to renew the District's engagement of Clifton Larson Allen LLP for District Accountant services, and authorizes the District Chair to sign the engagement agreement.
 - b. McLloyd Jensen seconds the motion to renew the District's engagement of Clifton Larson Allen LLP for District Accountant services, and authorizes the District Chair to sign the engagement agreement.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
6. Consider engaging Clifton Larson Allen LLP for District Management services, and authorizing the District Chair to sign the engagement agreement.
 - a. David Killpack moves to engage Clifton Larson Allen LLP for District Management services, and authorizes the District Chair to sign the engagement agreement.
 - b. McLloyd Jensen seconds the motion to engage Clifton Larson Allen LLP for District Management services, and authorizes the District Chair to sign the engagement agreement.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.
 7. Consider approval of a tentative District board meeting calendar for calendar year 2026.
 - a. David Killpack moves to approve the tentative District board meeting calendar for calendar year 2026.
 - b. McLloyd Jensen seconds the motion to approve the tentative District board meeting calendar for calendar year 2026.
 - c. David Killpack: Aye / McLloyd Jensen: Aye
 - d. The motion passes by quorum of the board.

G. Administrative Non-Action Items

1. Open meeting discussion with Board members of any public infrastructure district business.
 - a. No matters for discussion are presented.

H. Adjourn

1. David Killpack moves to adjourn the meeting.
2. McLloyd Jensen seconds the motion to adjourn the meeting.
3. David Killpack: Aye / McLloyd Jensen: Aye
4. Meeting adjourned 2:52pm.

