



2026 Final Budget

December 2025

Budget Highlights

Expenditures

- 2.2% Budget Increase
 - Subtracting \$175k County Water Master Plan in 2025

Budget Highlights

Capital Expenditures

- Total Projects
 - \$14.9m
 - \$13.8m Tremonton Projects (Based upon sell of water to Tremonton)
 - \$1m South Willard Pumphouse
 - \$63k – Farm Building Purchase
- Grants
 - \$1m
- Proposed Bonds
 - \$8.5m
- Cash (Impact Fees from Tremonton)
 - \$5.4m

Budget Highlights

Revenue

- Proposed Rate Adjustments
 - Retail
 - 3%
 - Base Rate: \$41.20/month to \$42.44/month
 - Increase Tiers
 - Average Monthly Rate - \$78.24/month
 - Fix rate increases at 3% for 4 years (already approved last year)
 - Wholesale
 - 3%
 - \$478.95/AF – Current
 - \$493.32/AF – Proposed
 - Fix rate increases at 3% for 4 years (already approved last year)
 - Farm Income
 - Moved to water sale at \$275,000/year
 - Land lease at \$23,500/year
 - Replaces \$40k Power, \$83k Farm Rent

Bear River Water Conservancy District

2026 Budget



	Actual	Budget	Budget
	2024	2025	2026
Growth			
Average Monthly Retail Fee per ERC	77.50	\$ 75.96	\$ 78.24
Annual Retail Rate Increase	37.15%	3.00%	3.00%
Total Beginning Retail Users		295	310
Total New Retail Users	-	15	22
Total Ending Retail Users	295	310	332
Retail Growth Rate		5.08%	7.10%
Wholesale Rate/AF	\$ 465.75	\$ 478.95	\$ 493.32
Wholesale Rate Increase	35.00%	3.00%	3.00%
Operating Revenue			
Water Sales			
Retail			
5141 Beaver Dam Dry Taps	600	600	600
5142 Beaver Dam Retail	22,500	23,175	24,439
5152 Bothwell M&I Retail	70,000	72,100	82,927
5161 Collinston Dry Taps	11,235	11,572	11,919
5162 Collinston Retail	68,000	70,040	74,718
5172 Harper Ward Retail	111,000	114,330	120,003
5173 Harper Ward Dry Taps	-	-	-
5182 South Willard Retail	2,840	2,925	4,519
5190 Water Testing Reimbursed	240	247	255
Wholesale			
5153 Bothwell M&I Wholesale	292,000	300,760	309,783
5163 Collinston Wholesale	79,000	81,370	83,811
5183 South Willard Wholesale	21,500	22,145	22,809
Rental Income			
5212 Farm Power Reimbursement	40,000	40,000	-
5213 Farm Rent	80,700	83,121	-
5214 Office Space Rental	-	-	-
5215 Riverside North Garland Lease	2,218	2,218	2,218
5216 Ukon Sublease	12,286	12,286	12,286
5217 Farm Water Sales			275,000
5218 Farm Land Lease			23,500
5219 Farm Building Lease		-	-
Total Operating Revenue	814,119	836,889	1,048,787

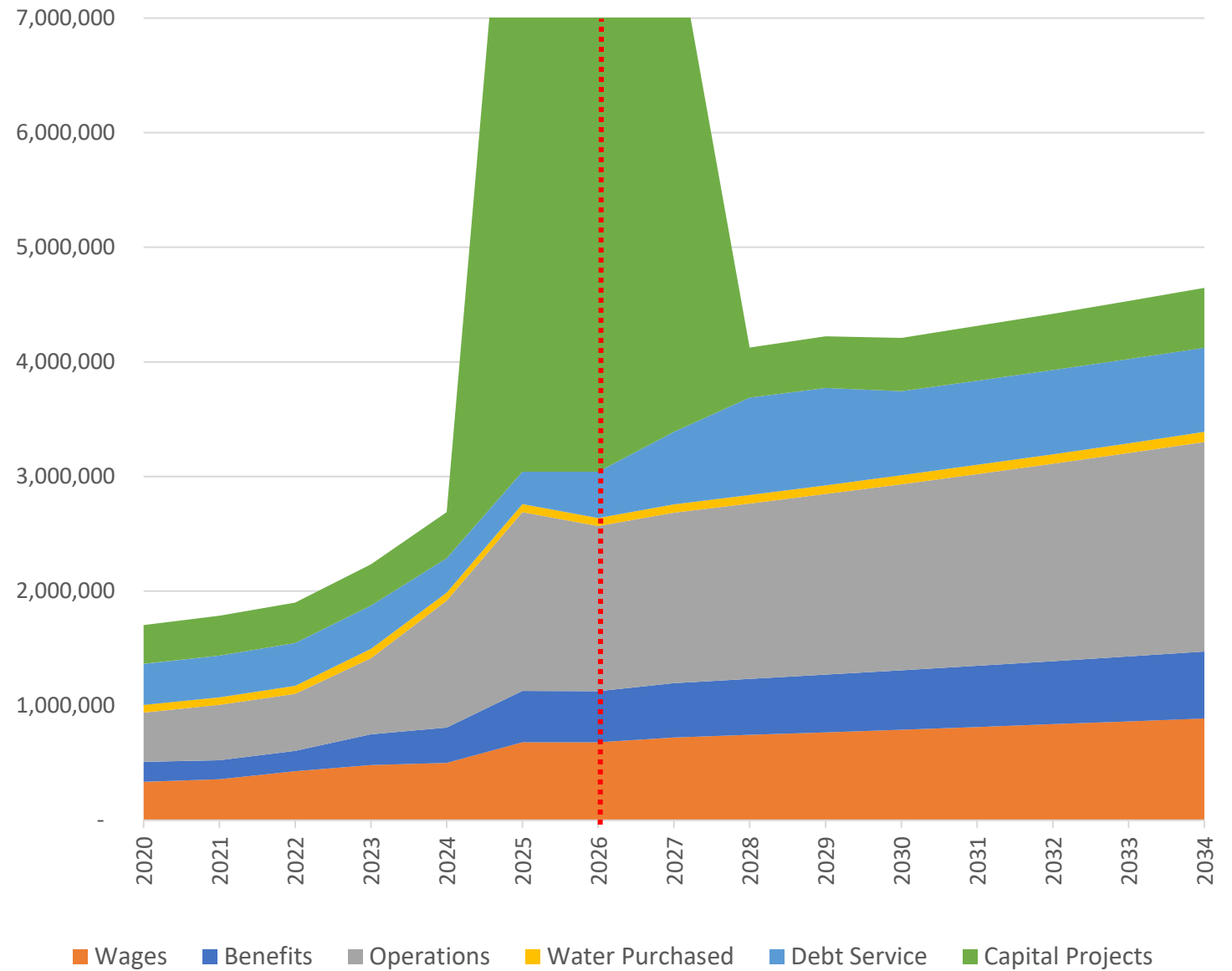
	Actual	Budget	Budget
	2024	2025	2026
Operating Costs			
Wages			
6110 Gross Wages	486,000	649,136	649,136
6111 Gross Wages: Bonuses	-	-	-
6112 Trustees Payroll Expense	10,000	12,360	12,000
6144 Payroll Expense - Other	4,000	4,994	-
Benefits			
6131 FICA Expense	38,097	54,936	56,584
6132 SUTA Expense	1,045	1,507	1,552
6133 Employee Health Insurance	137,850	198,780	198,780
6134 Dental Insurance Expense	7,500	10,815	10,815
6135 Employee Life Insurance	637	919	919
6136 Employee LT Disability	2,596	3,743	3,743
6138 Vision Insurance Expense	1,245	1,795	1,795
6139 HSA Contribution-Employer Paid	24,000	34,608	34,608
6140 Retirement & Benefits	89,650	129,275	129,275
6141 Workers Compensation	4,500	6,489	6,489
6143 General Gov Pension Expense	2,880	4,153	-
Operations			
6191 Uniforms-Office Personnel	450	450	450
6192 Uniforms-Systems Operators	600	600	1,050
6210 Memberships & Registrations	8,000	20,000	25,000
6232 Mileage Reimbursement	10,000	10,000	10,000
6233 Travel Expenses & Meals	8,000	10,000	15,000
6241 Office Supplies & Postage	12,000	12,000	12,000
6261 Automotive Repairs	8,000	8,000	8,000
6262 Office Building Repairs & Maintenance	22,500	20,000	20,000
6263 Computer/Networking	11,000	20,000	20,000
6281 Office Utilities	10,000	15,000	15,000
6282 Telephone & Internet	10,000	12,000	12,000
6310 Lobbying	-	50,000	50,000
6311 Legal	60,000	60,000	60,000
6312 Accounting	25,000	50,000	50,000
6313 Engineering	70,000	100,000	100,000
6314 Exploration & Studies	150,000	300,000	300,000
6320 Engineering Howell Town (2025)		15,000	
6322 County Water Master Plan		175,000	
6448 Equipment and Tools	80,000	80,000	80,000
6449 Operating Supplies	45,000	20,000	20,000
6450 Beaver Dam O&M Expenses	30,000	30,000	30,000
6451 Bothwell System O&M Expenses	140,000	140,000	200,000
6452 Collinston System O&M Expenses	75,000	75,000	75,000
6453 Harper Ward System O&M Expenses	125,000	125,000	125,000

	Actual	Budget	Budget
	2024	2025	2026
6454 So Willard System O&M Expenses	30,000	30,000	30,000
6456 SCADA	50,000	50,000	50,000
6457 System O&M Expenses Fuel	25,000	20,000	20,000
6461 Water Service Connection Costs	10,000	10,000	10,000
6480 Weather Modification Expense	56,100	60,000	60,000
6490 Advertising & Media	7,000	7,000	7,000
6491 Printing and Reproduction	5,000	5,000	5,000
6510 Auto Insurance	4,000	4,000	7,000
6511 Fidelity Bonds	3,000	10,000	10,000
6512 Liability Insurance	10,000	10,000	10,000
6611 Bank Service Charges	1,000	1,500	1,500
6612 Merchant Card Services	3,500	3,500	3,500
6613 Bad Debt	150	150	150
Water purchased			
6672 Water Purchased-BC	50,000	50,000	50,000
6673 Water Purchased-Deweyville	20,000	20,000	20,000
Depreciation			
6690 Depreciation	400,000	400,000	412,000
6691 Amortization Expense			
Add Back Depreciation	(400,000)	(400,000)	(412,000)
Total Operating Costs	1,985,300	2,742,710	2,618,346
Net Operating Income	(1,171,181)	(1,905,821)	(1,569,560)
Non-Operating			
Non-Operating Income			
Property taxes			
5501 Property Taxes	1,731,797	1,787,326	1,822,919
5502 Property Tax RDA	125,080	125,080	128,832
Grants			
5511 Weather Modification Grant	29,200	30,000	30,000
5512 Regional Drought Planning	-	-	-
5515.1 BR Canal PL 566 PL-566	750,000	750,000	244,330
Impact fees			
5521 Beaver Dam Impact Fees -	-	-	-
5522 Bothwell Impact Fees 13,058	-	91,405	7,601,809
5523 Collinston Impact Fees 12,868	-	38,603	38,603
5524 Harper Ward Impact Fees 8,410	-	16,821	16,821
5525 South Willard Impact Fees 3,886	-	7,772	11,657
Other non-operating income			
5310 Connection Fees Collected 3,000	15,000	45,000	66,000
5410 Finance Charge Income	2,800	2,800	-
5610 Interest Income	60,000	-	85,000
5611 Bad Debt--inactive	-	-	-

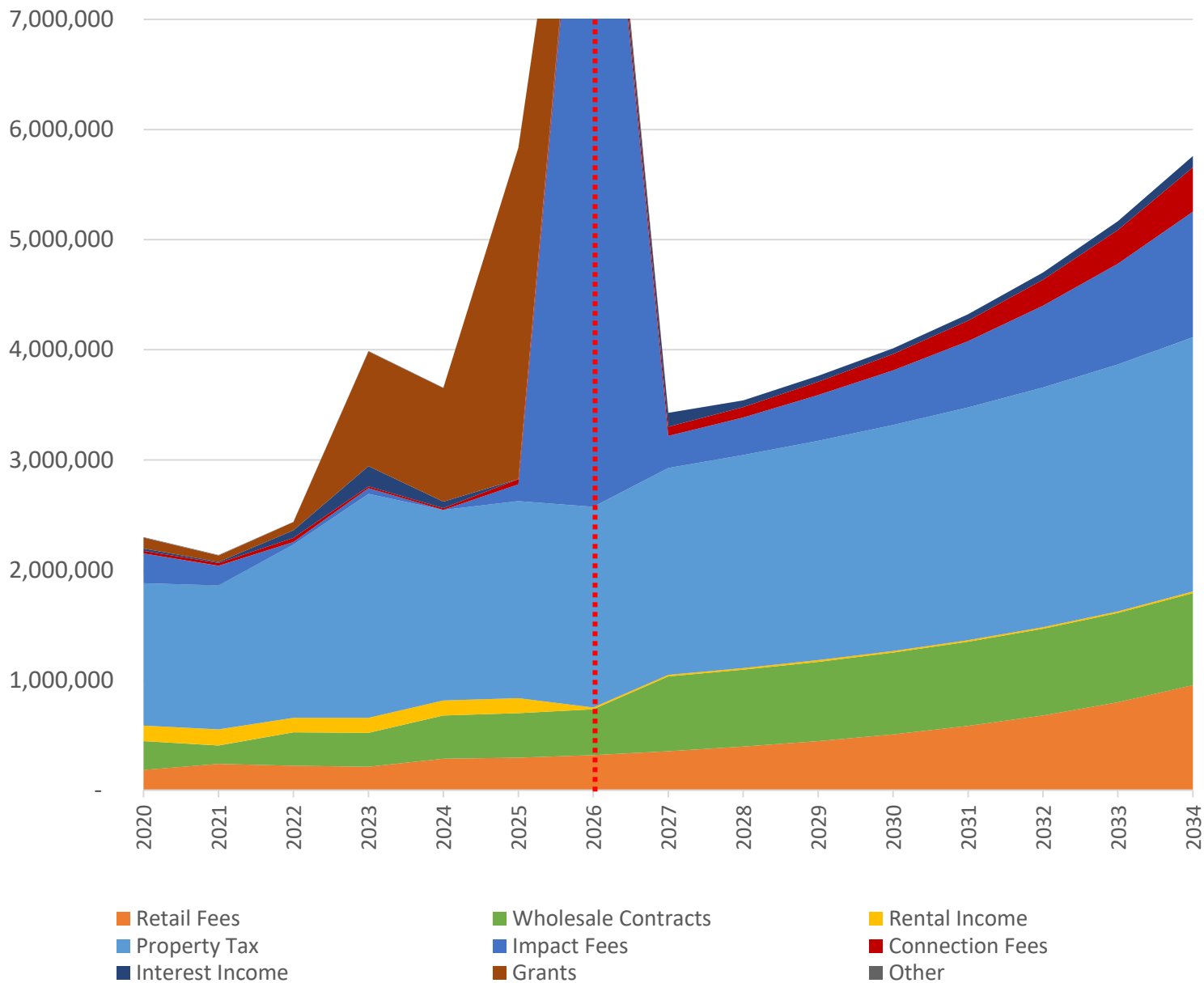
	Actual	Budget	Budget
	2024	2025	2026
5630 Gain on Disposal of Asset	-	-	-
5631 Contributed Capital	88,150	-	-
5640 Contribution from Fund Balance	-	-	-
Non-Operating Expenses			
Contributions to other governments			
6910 Contr. to other Gov'ts-RDA Encr	(125,080)	(125,080)	(128,832)
6911 Contr. to Other Governments	-	-	-
6313.5 BR Canal PL 566 PL-566	(750,000)	(750,000)	(244,330)
Thatcher Penrose IFFP Other			(20,000)
Deweyville Pipeline Other			(35,000)
Willard City PRV Other			(75,000)
Mantua Town Generator Other			(50,000)
Total Non-Operating Revenue (Expenses)	1,926,947	2,019,726	9,492,810
Net Revenue Before Debt Service	755,766	113,906	7,923,250
Debt Service Coverage Ratio	2.50	1.02	19.60
Debt Service			
2008 South Willard Bond	116,126	115,892	115,614
2013 Beaver Dam Bond	8,000	8,000	8,000
2014 Collinston Bond	104,348	104,796	104,238
2018 Master Plan Bond	10,000	10,000	10,000
2020 Flat Canyon Well Bond	2,000	3,000	2,000
2021 Harper Ward Test Well	7,000	7,000	7,000
2024 SRF Loan	-	35,500	157,400
Proposed 2026 Bonds			
Total Debt Service	302,614	284,188	404,252
Net After Debt Service	453,153	(170,282)	7,518,998
Other Sources			
2024 Bond Proceeds SRF	2,840,000		
Proposed 2026 Bonds			8,500,000
Developer Contribution (Bothwell Segement A)			
Proposed 2030 Bonds			
Grants			
5510 State Grants GOEO	-	900,000	100,000
5510 State Grants CIB/County Water Master Plan		175,000	
5515 Federal Grants USBR	434,724	1,580,223	-
5516 County ARPA Fund Grant	595,851	354,294	
Sale of Capital Assets -7 Acres			
Total Other Sources	3,870,574	3,009,517	8,600,000

		Actual	Budget	Budget
		2024	2025	2026
Capital Projects				
Pipe Segment A (10800 West & 12800 North to I-84)	Tremonton	-		3,075,000
Pipe Segment B (Tank & 10800 West to 13600 North)	Tremonton	-		3,539,000
Pipe Segment C (Along I-84 from 12800 North to 1000 West)	Tremonton	-		4,100,000
2.5m Gallon Storage Tank with Segment B	Tremonton	-		3,100,000
Collinston Project	Collinston	-	-	-
Additional Source - Future Well East Side	Collinston	-	-	-
Harper Well	Harper Ward	-	2,814,560	-
500,000 Gallon Storage Tank	Harper Ward	-	1,800,000	-
Transmission Line	Harper Ward	-	390,000	-
South Willard Well #2 - Drilling	South Willard	-	2,000,000	-
South Willard Pump House	South Willard			900,000
Transmission Line	South Willard	-	300,000	100,000
Transmission Line	Beaver Dam		-	-
Farm Building Purchase	Other			63,172
Depreciation or Asset Replacement		400,000	-	-
Total Capital Projects		400,000	7,304,560	14,877,172
Change in Cash		3,923,727	(4,465,325)	1,241,826
Beginning Cash		5,025,296	8,949,023	4,483,698
Ending Cash		8,949,023	4,483,698	5,725,524

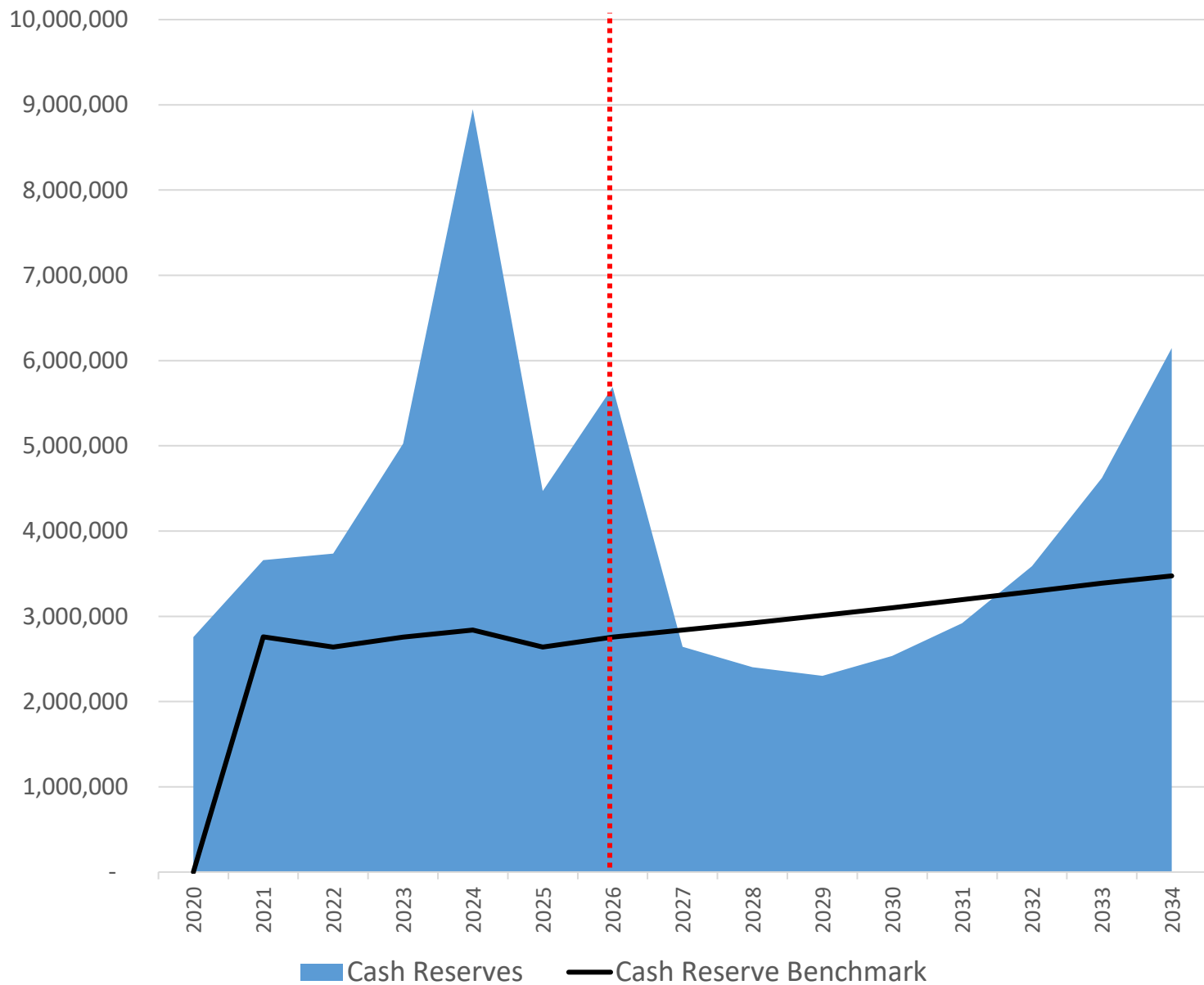
Expenditures



Revenues



Cash Reserves



Debt Service Coverage



Rate

