

NOTICE OF PROPOSED TAX INCREASE MIDVALE CITY CORPORATION

Midvale City Corporation is proposing to increase its property tax revenue.

- The Midvale City tax on a \$200,000 residence would increase from \$250.25 to \$300.08, which is \$49.83 per year.
- The Midvale City tax on a \$200,000 business would increase from \$455.00 to \$545.60, which is \$90.60 per year.
- If the proposed budget is approved, Midvale City would increase its property tax budgeted revenue by 19.92% above last year's property tax budgeted revenue excluding new growth.

Midvale City property tax revenue from new growth and other sources will increase from \$3,191,127 to \$3,826,556.

All concerned citizens are invited to a public hearing on the tax increase.

PUBLIC HEARING

Date / Time: Tuesday, August 10, 2010 at 7:00 p.m.

Location: Midvale City Hall

655 W. Center Street, Midvale, UT 84047

To obtain more information regarding the tax increase, citizens may contact Midvale City at 801-567-7200.