

**Twin Creeks Special Service District**  
**Proposed Budget 2026 and Amended Budget 2025**  
**Fiscal Years Ending December 31, 2026 and 2025**

| Description                          | GL No. | 2023<br>Actual       | 2024<br>Actual       | 2025<br>Original<br>Budget | 2025<br>Projected<br>Amendment | 2026<br>Proposed<br>Budget |
|--------------------------------------|--------|----------------------|----------------------|----------------------------|--------------------------------|----------------------------|
| <b>Revenues</b>                      |        |                      |                      |                            |                                |                            |
| Water Revenue                        | 31000  | \$2,138,017.51       | \$2,476,494.92       | \$ 2,501,100.00            | \$2,586,100.00                 | \$ 2,637,500.00            |
| Water Reserve Rev                    | 31025  | 296,401.81           | 261,958.33           | 269,800.00                 | 272,300.00                     | 249,700.00                 |
| Sewer Reserve Rev                    | 31095  | 2,580.00             | 0.00                 | 0.00                       | 0.00                           | 0.00                       |
| Water Standby Fee                    | 31125  | 67,665.11            | 61,050.30            | 61,400.00                  | 76,400.00                      | 76,800.00                  |
| Sewer Monthly Revenue                | 32000  | 786,327.82           | 885,528.10           | 905,600.00                 | 965,600.00                     | 1,020,000.00               |
| Bond Administration Fees             | 32190  | 17,498.88            | 17,358.16            | 18,600.00                  | 17,000.00                      | 17,500.00                  |
| Inspection Fees                      | 32500  | 351,992.16           | 146,495.14           | 148,900.00                 | 148,900.00                     | 91,000.00                  |
| M&I Fees                             | 32510  | 24,838.18            | 0.00                 | 0.00                       | 0.00                           | 0.00                       |
| Equalization Fees                    | 32550  | 268,089.11           | 169,623.57           | 70,000.00                  | 145,000.00                     | 70,000.00                  |
| Penalty Revenue                      | 33000  | 12,003.77            | 9,194.87             | 10,500.00                  | 8,000.00                       | 8,000.00                   |
| Secondary Irrigation                 | 38400  | 214,221.09           | 237,190.59           | 253,900.00                 | 346,900.00                     | 360,000.00                 |
| Water Connection Revenue             | 38500  | 143,850.00           | 138,905.10           | 140,500.00                 | 396,500.00                     | 96,000.00                  |
| Billing Services                     | 38900  | 1,074.53             | 1,159.82             | 1,100.00                   | 1,200.00                       | 1,200.00                   |
| Federal and State Grants             | 36000  | 145,443.09           | 2,690,833.86         | 0.00                       | 814,300.00                     | 0.00                       |
| Interest Revenue                     | 37000  | 491,807.72           | 617,537.24           | 550,000.00                 | 535,000.00                     | 480,800.00                 |
| Sewer Impact Revenue                 | 32003  | 54,901.00            | 69,277.20            | 0.00                       | 50,200.00                      | 0.00                       |
| Water Impact Revenue                 | 35000  | 345,011.80           | 395,474.38           | 0.00                       | 268,600.00                     | 0.00                       |
| Contributed Capital                  | 38700  | 8,320,681.26         | 2,348,423.03         | 0.00                       | 0.00                           | 0.00                       |
| Miscellaneous Revenue                | 39000  | 50.00                | 0.00                 | 0.00                       | 0.00                           | 0.00                       |
| Lease Receipts                       | 39300  | 5,435.00             | 3,450.00             | 7,600.00                   | 3,500.00                       | 3,500.00                   |
| Sewer Bond Rev 2004-1                | 32110  | 0.00                 | 0.00                 | 0.00                       | 0.00                           | 0.00                       |
| Red Ledges SAB 2015 Assessments      | 32121  | 343,895.02           | 264,927.06           | 236,900.00                 | 213,800.00                     | 156,400.00                 |
| Contribution from Fund Balance       | xxxxx  | 0.00                 | 0.00                 | 0.00                       | 0.00                           | 86,200.00                  |
| <b>Total Revenues</b>                |        | <u>14,031,784.86</u> | <u>10,794,881.67</u> | <u>5,175,900.00</u>        | <u>6,849,300.00</u>            | <u>5,354,600.00</u>        |
| <b>Expenses</b>                      |        |                      |                      |                            |                                |                            |
| Utilities                            | 46000  | 82,305.14            | 87,601.40            | 108,900.00                 | 111,600.00                     | 121,300.00                 |
| Phones                               | 48000  | 1,254.98             | 1,264.46             | 1,500.00                   | 1,500.00                       | 1,700.00                   |
| Overhead/Management                  | 49000  | 719,215.56           | 885,237.35           | 913,900.00                 | 815,300.00                     | 881,000.00                 |
| Legal Fees                           | 50000  | 9,520.65             | 46,489.98            | 40,000.00                  | 66,000.00                      | 116,000.00                 |
| Twin Creeks Water                    | 50250  | 920,904.43           | 1,076,093.35         | 1,021,000.00               | 1,155,000.00                   | 1,178,700.00               |
| Heber City Flow Usage                | 50500  | 301,836.25           | 325,290.80           | 480,000.00                 | 910,000.00                     | 605,000.00                 |
| Bank Charges                         | 50700  | 17,856.56            | 23,290.87            | 28,900.00                  | 32,700.00                      | 33,800.00                  |
| Repairs & Maintenance                | 51100  | 31,987.75            | 62,848.50            | 130,000.00                 | 67,000.00                      | 88,500.00                  |
| Supplies                             | 52000  | 175,650.91           | 167,880.57           | 165,900.00                 | 195,900.00                     | 287,000.00                 |
| Postage                              | 52300  | 399.45               | 618.77               | 900.00                     | 1,000.00                       | 1,000.00                   |
| Tools                                | 52500  | 3,170.28             | 3,391.97             | 6,700.00                   | 25,200.00                      | 24,000.00                  |
| Services                             | 53000  | 250,067.85           | 195,597.90           | 236,400.00                 | 217,900.00                     | 329,300.00                 |
| Insurance- Liability                 | 54000  | 40,851.50            | 40,809.00            | 49,100.00                  | 49,100.00                      | 55,400.00                  |
| Bad Debt Expense                     | 60000  | 58.24                | 365.25               | 400.00                     | 2,900.00                       | 0.00                       |
| Miscellaneous Expense                | 90000  | 6,615.80             | 6,572.24             | 7,000.00                   | 5,000.00                       | 5,000.00                   |
| Depreciation Expense                 | 72000  | 1,192,221.94         | 1,286,354.19         | 1,450,000.00               | 1,295,000.00                   | 1,295,000.00               |
| Interest Expense                     | 70000  | 502,689.61           | 407,154.43           | 400,000.00                 | 358,000.00                     | 310,000.00                 |
| Debt Service Fees                    | 80000  | 20,114.00            | 22,310.12            | 23,600.00                  | 23,600.00                      | 21,900.00                  |
| Loss on Disposal of Capital Assets   | 92000  | 625,004.00           | 168,229.16           | 0.00                       | 0.00                           | 0.00                       |
| Contribution to Fund Balance         | 0      | 9,130,059.96         | 5,987,481.36         | 111,700.00                 | 1,516,600.00                   | 0.00                       |
| <b>Total Expenditures / Expenses</b> |        | <u>14,031,784.86</u> | <u>10,794,881.67</u> | <u>5,175,900.00</u>        | <u>6,849,300.00</u>            | <u>5,354,600.00</u>        |
| <b>Net Income / (Loss)</b>           |        | <u>\$ 0.00</u>       | <u>\$ 0.00</u>       | <u>\$ 0.00</u>             | <u>\$ 0.00</u>                 | <u>\$ 0.00</u>             |