AGENDA
COUNTY COUNCIL
Wednesday, December 3, 2025

NOTICE is hereby given that the Summit County Council will meet, on Wednesday, December 3, 2025, electronically, via Zoom, and at the anchor location of the Richins Building, 1885 W. Ute Blvd., Park City, UT 84098
(All times listed are general in nature, and are subject to change by the Board Chair)

To view Council meeting, live, visit the "Summit County, Utah" Facebook page.
OR
To participate in Council meeting: Join Zoom webinar: https://zoom.us/j/772302472
OR
To listen by phone only: Dial 1-301-715-8592, Webinar ID: 772 302 472

6:00 PM Public Input
Public comment is for any matter not on the Agenda and not the subject of a pending land use application. If you would like to submit comments to Council, please email publiccomments@summitcountyutah.gov by 12:00 p.m. on Wednesday, December 3, 2025. If you wish to interact with Council, for public input, please appear in person, or use the “Raise Hand” button at the bottom of the chat window in Zoom.

6:00 PM Public Hearings (7)

1. Convene as the Governing Board of Mountain Regional Water Special Service District - Public hearing and possible adoption of Resolution MRW 2025-29, a Budget Resolution of the Mountain Regional Water Special Service District 2025 Budget Amendments 2026 Budgets; Andy Garland and Steve Anderson - Dismiss as the Governing Board of Mountain Regional Water Special Service District
   MRW Budget Resolution MRW 2025-29.pdf
   MRW 2026 Tentative and Proposed Amended Budget 12_03_25.pdf
   MRW 2026 Tentative Budget and 2025 Proposed Amended presentation 12_03_25 .pdf
2. Convene as the Governing Board of the Park City Fire Service District - Public hearing and possible adoption of Resolution PCFD 2025-30, a Budget Resolution of the Park City Fire Service District 2025 Budget Amendments 2026 Budgets; Pete Emery and Del Barney - Dismiss as the Governing Board of the Park City Fire Service District
   Budget Resolution (PCFD 2026).doc
   PC Fire 2026 Budget in BLACK.pdf
3. Public hearing and possible adoption of Resolution 2025-31, a Budget Resolution of the Summit County Council 2025 Budget Amendments; Matt Leavitt
4. Public hearing and possible adoption of Resolution 2025-32, a Budget Resolution of the Summit County Council 2026 Budgets; Matt Leavitt
   2026 County Budget Resolution.pdf
   2026 County Budget_Dec 3 Public Hearing.pdf
5. Convene as the Governing Board of Snyderville Basin Special Recreation District - Truth-in-

Taxation public hearing regarding Snyderville Basin Recreation District's intent to levy a tax rate which exceeds their Certified Tax Rate in accordance with Utah Code §59-2-919(3)(a). Snyderville Basin Recreation District intends to increase 2026 property taxes by $1,337,367, which is an approximate 15% increase above the certified tax rate. This increase is being proposed for the purposes of staffing, capital and ongoing asset maintenance projects, contracted services, and increases in insurance and operational costs; Brad Rogers and Ben Castro
2025-12-03 SBSRD 2026 Budget Presentation to Council.pdf

6. Truth-in-Taxation public hearing and possible adoption of Resolution SBSRD 2025-33, a Budget Resolution of the Snyderville Basin Special Recreation District Approving a Property Tax Rate Increase in Excess of the 2025 Certified Tax Rate; Brad Rogers and Ben Castro
   SBSRD Budget Resolution - Tax Rate Increase (SBSRD 2025).pdf
7. Public hearing and possible adoption of Resolution SBSRD 2025-34, a Budget Resolution of the Snyderville Basin Recreation District 2026 Budgets; Brad Rogers and Ben Castro - Dismiss as the Governing Board of the Snyderville Basin Recreation District
   SBSRD 2026 Budget Resolution.pdf
   2025-11-24_v11_SBSRD 2026 Budget Packet-County Council_DRAFT.pdf

<u>Adjourn</u>

RESOLUTION MRW 2025-29

A BUDGET RESOLUTION OF THE MOUNTAIN REGIONAL WATER SPECIAL SERVICE DISTRICT 2025 BUDGET AMENDMENTS 2026 BUDGETS

WHEREAS, pursuant to UCA §17B-1-622, on December 3, 2025, the Summit County Council, acting as the governing body of the Mountain Regional Water Special Service District, held a public hearing to amend the following 2025 budgets: Operating Fund, Capital Fund, and Debt Service Fund; and,

WHEREAS, pursuant to UCA §17B-1-610, on December 3, 2025, the Summit County Council, acting as the governing body of the Mountain Regional Water Special Service District, held a public hearing for the following 2026 budgets: Operating Fund, Capital Fund, and Debt Service Fund; and,

WHEREAS, the Summit County Council, acting as the governing body of the Mountain Regional Water Special Service District, finds that it is in the best interests of the District to amend the 2025 budgets and adopt the 2026 budgets of the following: Operating Fund, Capital Fund, and Debt Service Fund;

NOW THEREFORE, BE IT RESOLVED, pursuant to UCA §17B-1-614, the Summit County Council, acting as the governing body of the Mountain Regional Water Special Service District, hereby amends the 2025 budgets and further adopts the 2026 budgets, as shown herein:

2025

2025 Amended Operating Budget
Revenue: $18,301,500
Expense: $14,903,600
Change in Net Position: $3,397,900

2025 Capital Budget
$42,017,840

2025 Debt Service Budget (Not Amended)
$4,839,600

<u>2026</u>

2026 Operating Budget
Revenue: $17,303,000
Expense: $15,390,600
Change in Net Position: $1,912,400

2026 Capital Budget
$10,246,700

2025 Debt Service Budget
$4,865,900

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 3rd day of December 2025.

MOUNTAIN REGIONAL WATER
SPECIAL SERVICE DISTRICT
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja Hanson
Chair, Governing Body

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Civil Deputy

MOUNTAIN REGIONAL WATER

2026 Proposed TENTATIVE BUDGET

And

2025 Proposed AMENDED BUDGET

December 3, 2025

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1.0 INTRODUCTION

1.01 The District

Mountain Regional Water (the District) is a regional public water company established in 2000 to resolve water shortage and water quality problems in Snyderville Basin. It is governed by the Summit County Council who acts as the District's Governing Board. The Council has delegated certain powers to an Administrative Control Board consisting of citizens living within the District. Since its creation numerous small water companies and new developments have joined the District.

The District currently has 5,831 customers using water and about 1,366 additional equivalent connections on standby. New connection requests increased during 2025 as growth has increased slightly over 2024. However, impact fee revenue is down slightly from 2024 as the number of large homes and developments has decreased. New connection requests in 2025 are expected to finish at 108, compared to 90 last year and 150 in 2023.

The year 2025 is best marked by an increase in usage due to a very long, hot, and dry summer. In June usage was 56.3% higher than the four-year average and 28.9% higher than the previous year. Additionally, statewide conservation messaging decreased from prior years. These items contributed to a usage increase per culinary connection of 10.62% as compared to 2024, which experienced an increase of its own in the amount of 19.38%. See Figure 2 on the next page.

The District continues to promote water conservation through efforts like its Landscape Lawn Exchange Incentive Program, conservation rates, and the Snyderville Basin landscape ordinance.

The District estimates water production in 2026 to be 4,857 acre-feet. The District breaks water production into three main categories as reflected in Figure 1 below. The blue shaded area indicates culinary water, and the green shaded areas indicate raw water (see Section 2.02 for more details).

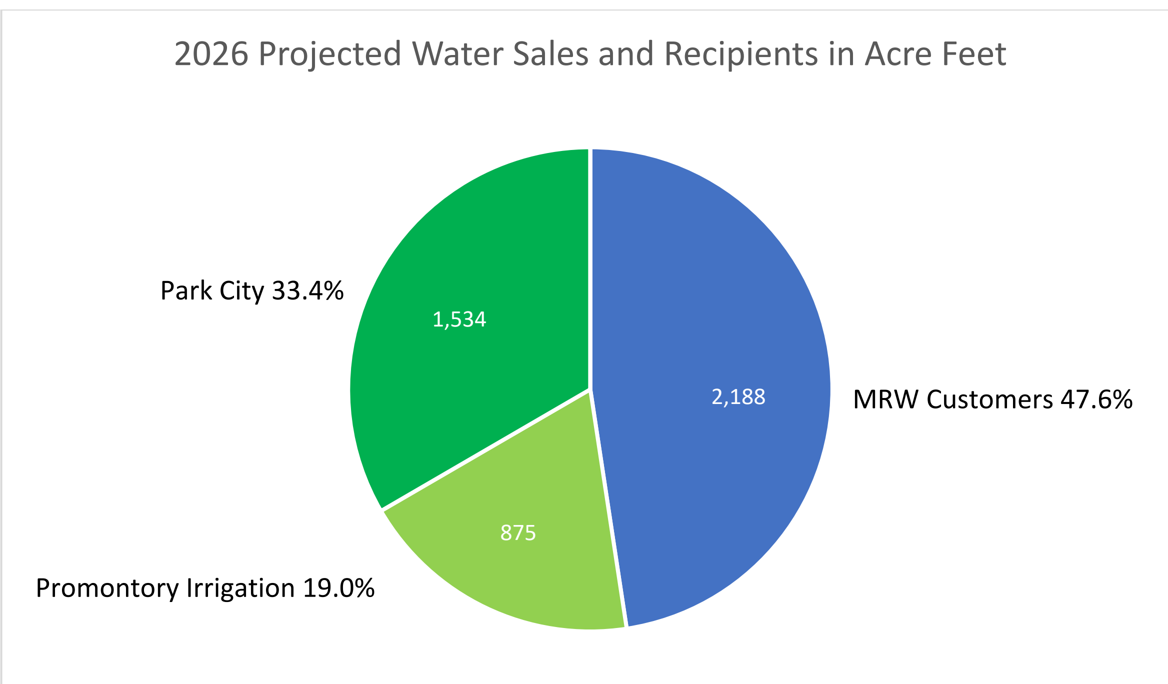


Figure 1: 2026 Projected Water Sales

2.0 2025 and 2026 Water Usage and Production Projections

2.01 Water Usage

As shown in Figure 2 below, the average culinary consumption per District customer is estimated at 144,669 gallons for 2025, compared to 129,880 gallons in 2024, a 10.6% Increase. This is the first time the District has experienced back-to-back usage increases in the last 9 years. The 2022 usage was down due to drought restrictions, and in 2023 a wet spring delayed the beginning of the irrigation season into late June. In 2024 and 2025 the summers have been long and dry, which is reflected in the increased usage.

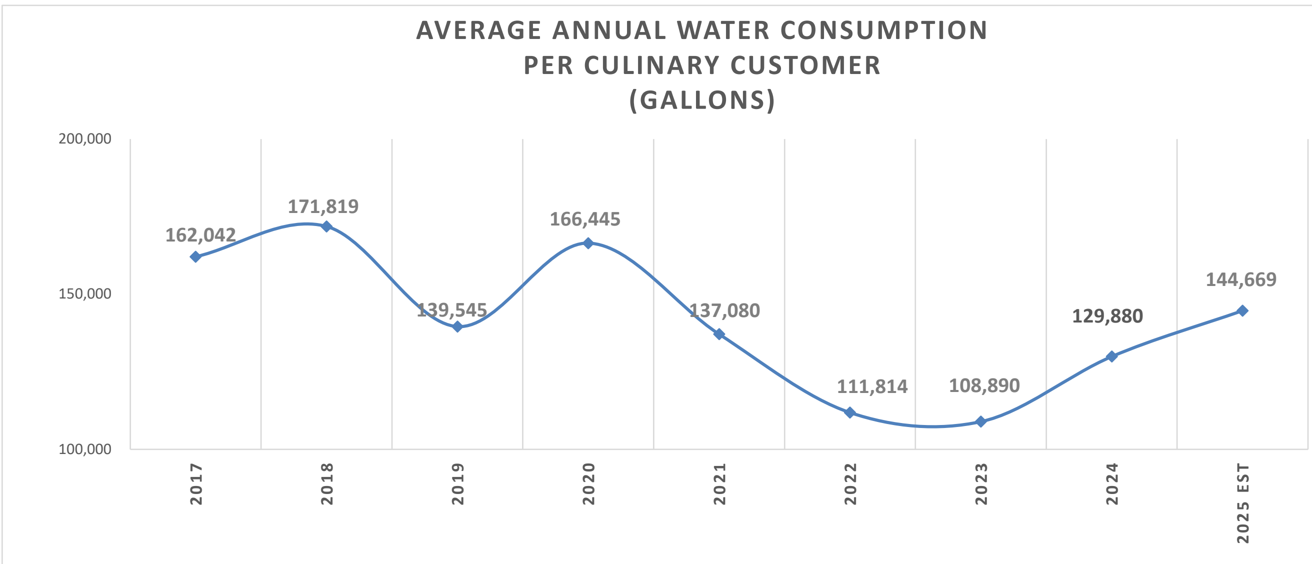


Figure 2: Average Annual Water Consumption per Culinary Customer

2.02 Water Production

Production for 2025 is projected to be 5,388 acre-feet, an overall 3.0% increase compared to 2024. The increase is coming from the District's retail customers along with the raw water used by Promontory to irrigate their golf courses. The amount of culinary water being sent through the Weber Basin regionalization agreement to Summit Water Distribution Company (SWDC) decreased by 100 acre-feet in 2025 by contract. The raw water wheeled to Park City is projected to be close to the same as last year.

For 2026 production is projected to decrease by 531 acre-feet from 5,388 acre-feet to 4,857 acre-feet. The projected decrease is due to several factors. First, the District is not contracted to provide water to SWDC in 2026, a decrease of 500 acre-feet. Second, the District budgets from three-year average which is below the high usage experienced in 2024 and 2025. The water wheeled to Park City is projected to see an increase as Park City replaces the water the District previously wheeled to SWDC.

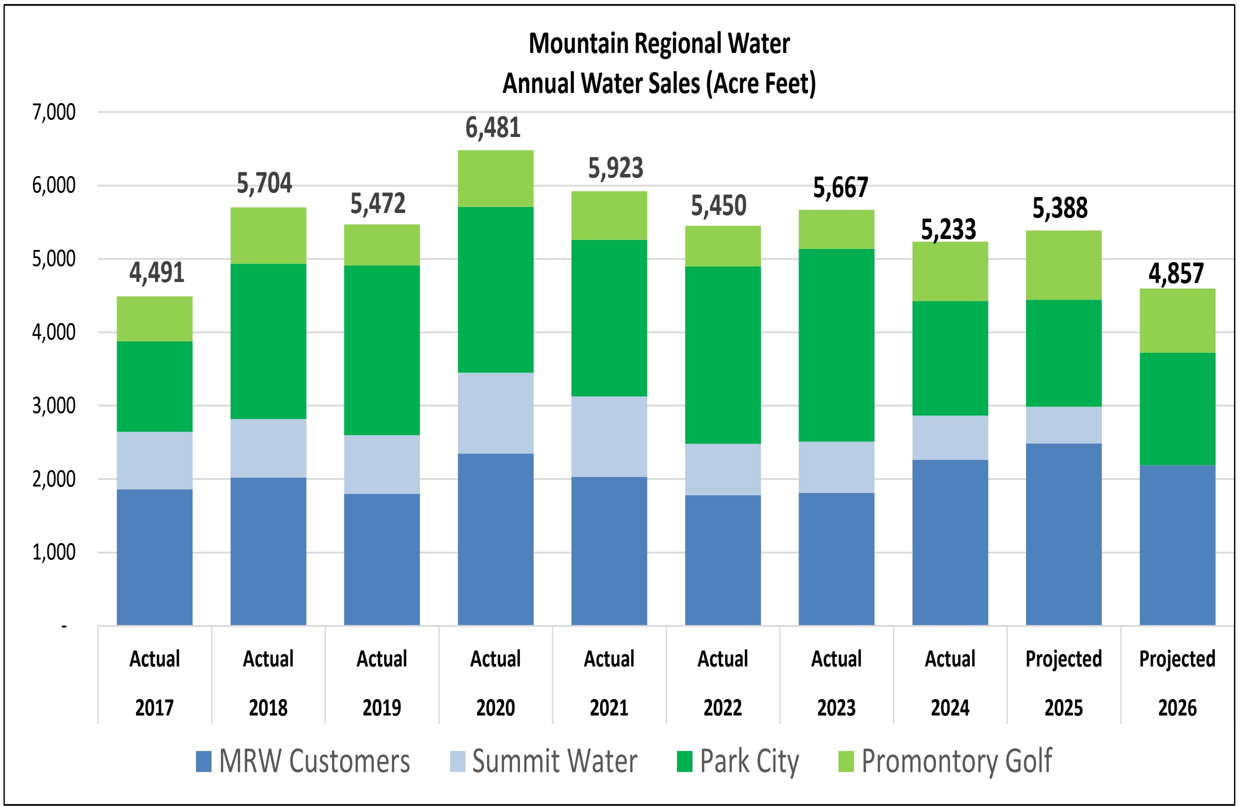


Figure 3: Annual Water Production (Acre Feet)

3.0 2025 and 2026 Growth Projections

3.01 New Water Connections

New customer connection requests increased during 2025 and are expected to be 108 by the end of the year. New connection requests are projected to be 100 in 2026; very close to the average of 2024 and 2025.

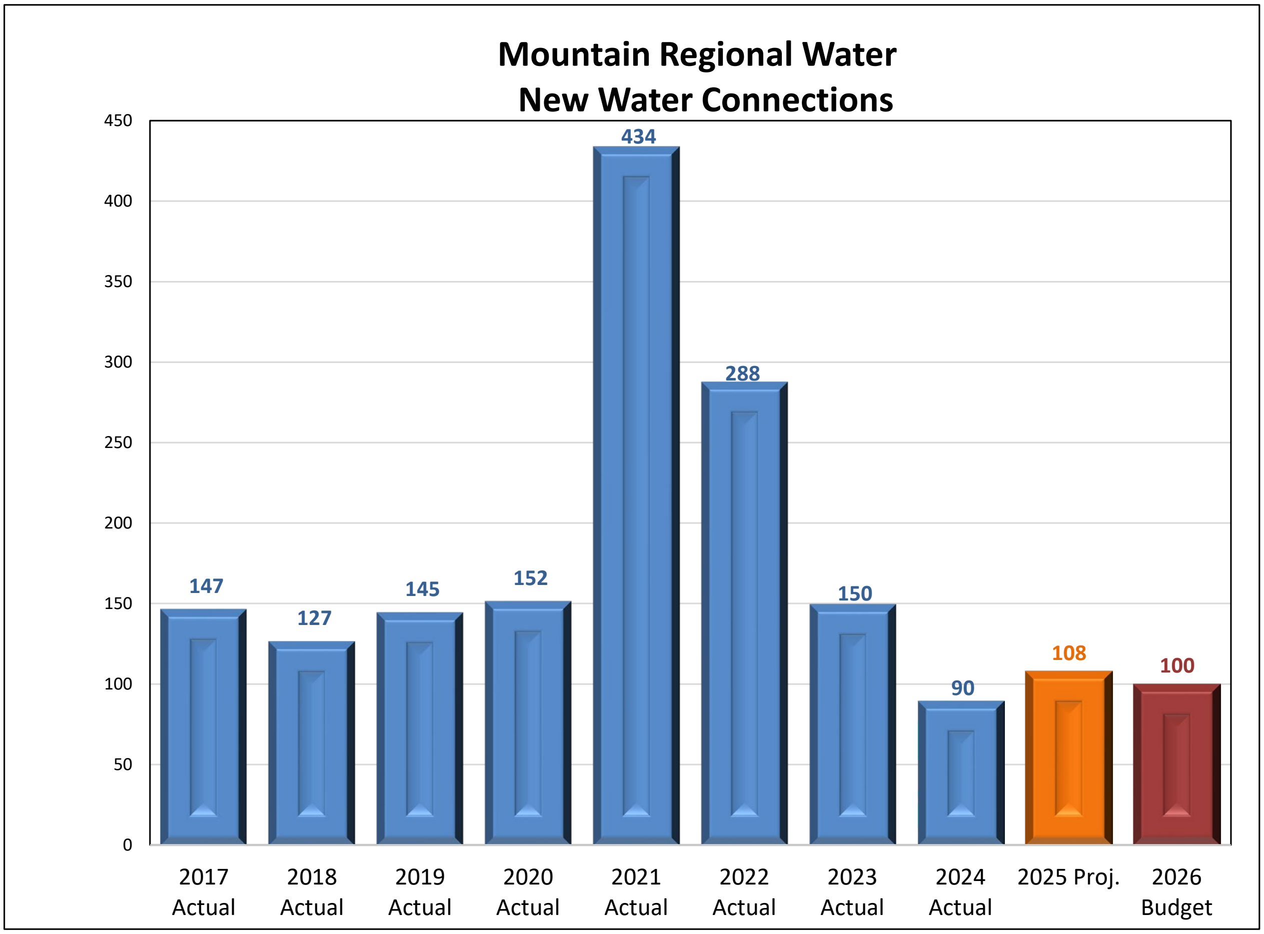


Figure 4: New Water Connections

3.02 Impact Fees

For 2025 the District budgeted $600,000 for impact fees. By the end of September impact fee revenue had reached $664,483 and is now projected to be above budget at $700,000. The District is budgeting $700,000 for 2026 to reflect recent trends.

Shown in Figure 5 below is the actual impact fee revenue received from 2017 through 2024, along with 2025's projected amount and the budgeted amount for 2026.

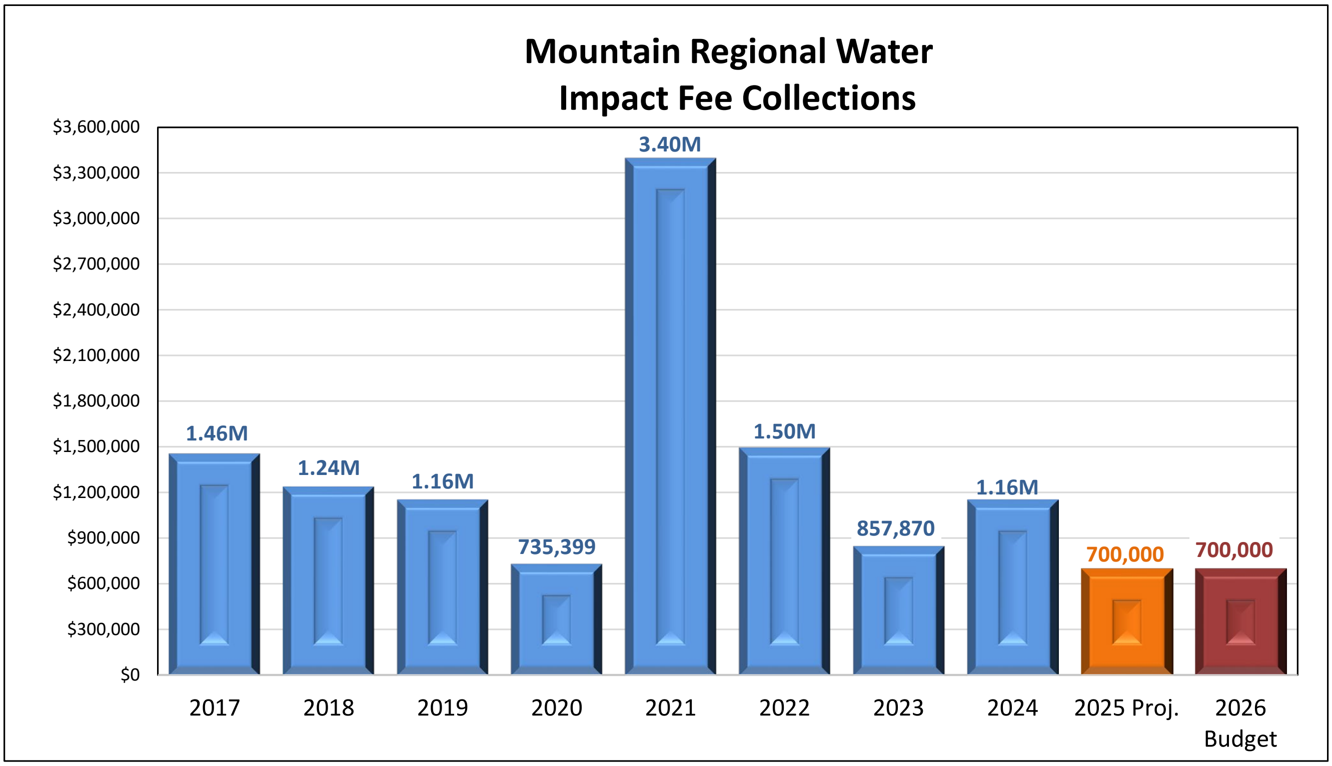


Figure 5: Impact Fee Collections

4.0 2025 REVENUE PROJECTION and 2026 REVENUE BUDGET

As shown in the table below, the District is requesting to amend the 2025 Non-operating revenue to show a decrease in Special Assessments with an offsetting increase to Other Non-operating Revenue. During the 2024 financial audit, the auditors suggested changing how the Promontory assessments were handled; the District has adopted this change. Instead of being recognized as revenue when received, a receivable was created, and the assessments are applied to this account.

The other requested amendments would take Interesting Earnings ($150,000) and additional Other Non-operating Revenue ($115,000) above budget, to offset increases in Non-operating expenses from the anticipated Water Infrastructure Finance and Innovation Act (WIFIA) loan closing.

Projected Total Revenue for 2025 is now $20.63 million, which is $2.59 million above budget. As can be seen in Table 1 below, the projected increase in 2025 is mainly due to Water Sales being higher than budgeted. This was the result of usage during 2025 being higher than expected. Interest Earnings and Impact Fees are also projected to be above budget. There is also a large positive variance in Other Non-operating Revenue due to the federal direct pay reimbursement on the floating solar array of $548,322.

For 2026 the District is budgeting Total Revenue to be $17.30 million; $15.59 million in Operating Revenue and $1.71 million in Non-Operating Revenue. There is an increase in Operating Revenue due to an increase in Water Sales from a recommended rate increase, customer growth, and usage levels based on an average of the last three years. The expected effective rate increase is 5%, but this can vary depending on a customer's actual usage in 2026.

Budgeted Non-Operating Revenue for 2026 is decreasing from 2025 due to two main factors. First, Interest Earnings are projected to decrease as the District's cash balances are lower after completion of several capital projects and lower projected interest rates. Second, the 2025 budget included $1.05 million from the proceeds of the sale of the current administrative office. There is no similar special one-time revenue increase planned for 2026.

Mountain Regional Water
2025 Revenue Amendment and 2026 Budgeted Recommendation - Accrual Basis
Enterprise Fund

	2025 Budget	2025 Proposed Amendments	2025 Proposed Amended	2025 Projected	2026 Control Board Recommended	2026 Recommend to 2025 Budget	% Change
OPERATING REVENUE							
Water Sales	$ 12,725,000	$ -	$ 12,725,000	$ 14,800,000	$ 14,450,000	$ 1,725,000	13.6%
Park City Wheeling	600,000	-	600,000	610,000	600,000	-	0.0%
Weber Basin Regionalization Collections	887,800	-	887,800	887,800	-	(887,800)	-100.0%
Operating Fees & Other Revenue	539,300	-	539,300	461,600	539,300	-	0.0%
Total Operating Revenue	**14,752,100**	**-**	**14,752,100**	**16,759,400**	**15,589,300**	**837,200**	**5.7%**
NON-OPERATING REVENUE							
Interest Earnings	1,025,000	150,000	1,175,000	1,232,000	665,000	(360,000)	-35.1%
Impact Fees	600,000	-	600,000	700,000	700,000	100,000	16.7%
Special Assessments	567,700	(260,700)	307,000	307,000	307,000	(260,700)	-45.9%
Other Non-operating Revenue	1,091,700	375,700	1,467,400	1,631,700	41,700	(1,050,000)	-96.2%
Total Non-Operating Revenue	**3,284,400**	**265,000**	**3,549,400**	**3,870,700**	**1,713,700**	**(1,570,700)**	**-47.8%**
TOTAL REVENUE	**$ 18,036,500**	**$ 265,000**	**$ 18,301,500**	**$ 20,630,100**	**$ 17,303,000**	**$ (733,500)**	**-4.1%**

Table 1: 2025 and 2026 Revenue

5.0 2025 EXPENSE PROJECTION AND 2026 EXPENSE BUDGET

The District is requesting a budget amendment to the 2025 budget to cover the projected closing costs of the WIFIA loan ($263,000) and the bank fees to operate one more escrow account than previously budgeted. Non-operating Revenue that is above budgeted levels will be used to offset the increase in Non-Operating Expenses.

For 2026 the District is budgeting Total Expense to be $15.39 million; $13.69 million in Operating Expenses and $1.70 million in Non-Operating Expenses. Total Operating Expenses are budgeted to increase 6.4% from the 2025 budget. However, the largest increase is in depreciation, a non-cash expense. Excluding depreciation, the operating expense budgeted increase is $382,500 (3.7%). The budget includes planned pay increases of 3.0% COLA, average 3.0% Merit. There is also a potential new hire budgeted for half the year.

Non-Operating Expense is budgeted to drop by 3.7%. This is due to the maturing of bond payments which means more of the payment goes to reducing the principal than to interest expense.

Total Expense is budgeted to have a 5.1% increase in 2026 compared to the 2025 budget.

Mountain Regional Water
2025 Expense Amendment and 2026 Budgeted Recommendation - Accrual Basis
Enterprise Fund

	2025 Budget	2025 Proposed Amendments	2025 Proposed Amended	2025 Projected	2026 Control Board Recommended	2026 Recommend to 2025 Budget	% Change
OPERATING EXPENSES							
Operations	$ 7,701,600	$ -	$ 7,701,600	$ 7,364,900	$ 7,908,100	$ 206,500	2.7%
Administration	2,699,300	-	2,699,300	2,676,800	2,875,300	176,000	6.5%
Depreciation Expense	2,467,300	-	2,467,300	2,467,300	2,902,300	435,000	17.6%
Total Operating Expense	**12,868,200**	**-**	**12,868,200**	**12,509,000**	**13,685,700**	**817,500**	**6.4%**
NON-OPERATING EXPENSE							
Interest Expense/Bank Fees	1,768,400	2,000	1,770,400	1,768,400	1,702,900	(65,500)	-3.7%
Bond Issuance Costs and Amortization Expense	2,000	263,000	265,000	265,000	2,000	-	0.0%
Total Non-Operating Expense	**1,770,400**	**265,000**	**2,035,400**	**2,033,400**	**1,704,900**	**(65,500)**	**-3.7%**
TOTAL EXPENSE	**$ 14,638,600**	**$ 265,000**	**$ 14,903,600**	**$ 14,542,400**	**$ 15,390,600**	**$ 752,000**	**5.1%**

Table 2: 2025 and 2026 Expenses

6.0 2025 DEBT COVERAGE CALCULATION AND 2026 DEBT SERVICE BUDGET

For 2025 the projected Debt Coverage Ratio is coming in better than budgeted. This is due to higher revenues and lower expenses than budgeted as discussed previously.

As can be seen in the table below, the budgeted parity Debt Coverage Ratio for 2025 was 1.75 and the projected result is now 2.49. For 2026 the budgeted Debt Coverage Ratio is 1.60. This is higher than the 1.25 required by bond covenants and will generate $2.27 million which will be split between Capital Facility Reserves ($539,700), Lost Canyon and Treatment Plant reserves ($287,400), and Cash Available for the Capital Budget ($1.44 million). The complete Change In Position (Net Income) statement used to generate the table below is included as Appendix A.

MOUNTAIN REGIONAL WATER
Debt Coverage 2025 Projection and 2026 Budget - Cash Basis

	2025 Budget	2025 Projection	2026 Budget
COVERAGE CALCULATION FOR PARITY REVENUE BONDS			
Operating Income (Loss)	$ 1,883,900	$ 4,250,400	$ 1,903,600
Add Back Depreciation	2,467,300	2,467,300	2,902,300
Add in Interest Available for Debt Service	1,000,000	1,200,000	650,000
Add In Impact Fees	600,000	700,000	700,000
Add In Special Assessments	567,700	307,000	307,000
Add in Other Non-operating Income	1,080,000	1,620,000	30,000
Add Lost Canyon & Treatment Plant repair funds	227,000	242,000	305,600
Promontory Special Assessment		325,000	335,000
Total Available For Debt Service	**7,825,900**	**11,111,700**	**7,133,500**
TOTAL DEBT COVERAGE			
Required Coverage Principal	3,095,100	3,095,100	3,186,900
Required Coverage Interest/Bank Fees	1,744,500	1,746,500	1,679,000
Total Required Debt Service	**4,839,600**	**4,841,600**	**4,865,900**
Debt Service X 1.25	**6,049,500**	**6,052,000**	**6,082,400**
Total Debt Coverage Ratio	**1.62**	**2.30**	**1.47**
REQUIRED PARITY BOND DEBT COVERAGE			
Parity Bond Principal	2,811,000	2,811,000	2,887,000
Parity Bond Interest	1,648,600	1,648,600	1,579,300
Total Parity Debt Service	**4,459,600**	**4,459,600**	**4,466,300**
Debt Service X 1.25	**5,574,500**	**5,574,500**	**5,582,900**
Parity Debt Coverage Ratio	**1.75**	**2.49**	**1.60**
Cash Excess/(Shortfall)	**2,986,300**	**6,270,100**	**2,267,600**
Less Lost Canyon & Treatment Plant repair funds	(287,400)	(287,400)	(287,400)
Projected Cash Generated	**2,698,900**	**5,982,700**	**1,980,200**
Capital Facility Reserves	(520,000)	(520,000)	(539,170)
Regionalization Reserve (proceeds from building)	(1,000,000)	(1,000,000)	-
Cash Available for Capital Budget	**$ 1,178,900**	**$ 4,462,700**	**$ 1,441,030**

Table 3: 2025 and 2026 Debt Coverage Ratio

7.0 CASH POSITION

As shown in the graph below the District's cash and reserves (excluding cash held by the bond trustee for debt payments, and other restricted cash such as Construction and customer deposits) steadily improved through 2022. In the last several years the District has expended cash on several planned capital projects, bringing the cash balance down. The District's cash position at the end of September 2025 is strong due to the collection of higher than budgeted water sales this summer.

Operating Cash & Reserves are sufficient to cover operating expenses for 369 days as of September 30, 2025. District policy requires 120 days. A complete breakdown of cash balances as of September 30th, 2025, is included as Appendix B.

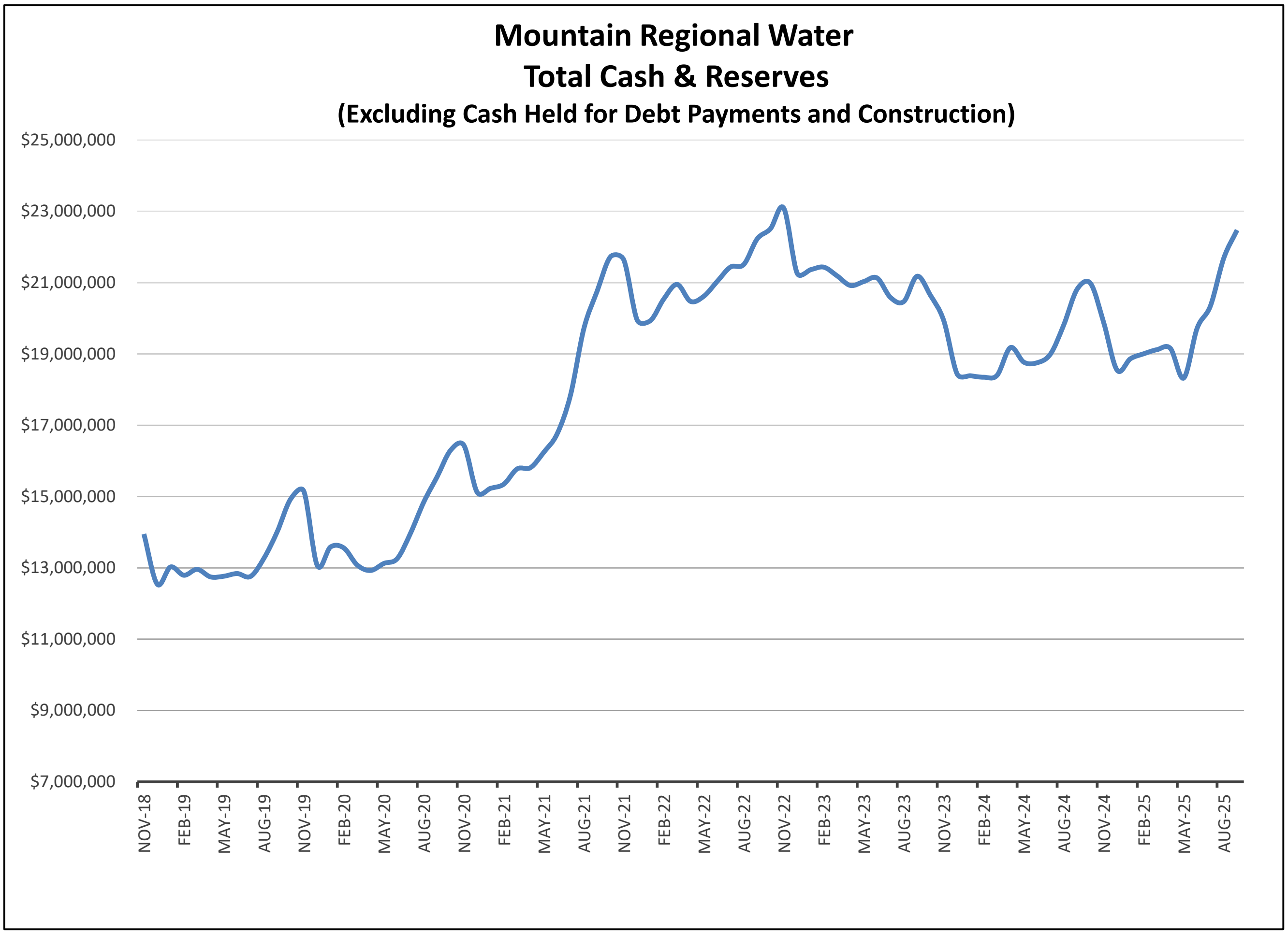


Figure 6: Total Cash & Reserves

8.0 2025 CAPITAL BUDGET AMENDMENT and 2026 CAPITAL BUDGET REQUEST

The District is requesting several amendments to the 2025 Capital Budget. The largest amendment for $38.03 million is due to the pending closure of the WIFIA loan before the end of the year. These funds will be added to the treatment plant expansion project which up to this point has mainly consisted of design fees. The WIFIA funds will allow for construction once the design is completed.

The other amendments are to reallocate savings on projects. The new administrative office and maintenance facility is coming in under budgeted funds by an estimated $1.00 million. To begin the project, $1.00 million was taken out of the Regionalization Reserve, this amendment replaces those funds. The other savings will be allocated to the treatment plant expansion, however, $50,000 needs to be added to the Summit Park Well 7 project as it is currently projected to be over the original estimated costs.

For 2026 the District is requesting $9.98 million in new capital spending appropriations as shown below. The request includes vehicle and equipment needs, and other projects put forth by the District Engineer. A detailed description of capital projects completed in 2025, projects rolling forward from 2025, and new projects for 2026 are included in Appendix C.

Mountain Regional Water
2025 Capital Budget Amendment and 2026 Capital Budget Request

	2025 Adopted Budget	2025 Proposed Amendment	2025 Estimated Completed	2025 Estimated Carryover	General Manager Recommended Increases	2026 Total Estimate
CASH SOURCES						
Cash Available from Previous Years	$ 8,393,000	$ -	$ 4,036,600	$ 4,356,400	4,462,700	$ 8,819,100
Impact Fees	588,000	-	254,500	333,500	4,450,000	4,783,500
District Capital Reserves	1,075,000	-	1,000,000	75,000	334,000	409,000
Regionalization Reserve	1,050,000	(1,000,000)	50,000	-	1,000,000	1,000,000
Series 2023 Bond Issuance	18,000,000	-	18,000,000	-	-	-
WIFIA Bond Issuance	-	38,031,300	-	38,031,300	-	38,031,300
TOTAL SOURCES	**$ 29,106,000**	**$ 37,031,300**	**$ 23,341,100**	**$ 42,796,200**	**$ 10,246,700**	**$ 53,042,900**
CASH USES						
Completed Projects						
Vehicles & Equipment	963,700	-	468,100	495,600	433,000	928,600
Capitalized Personnel Costs	373,500	-	373,500	-	392,800	392,800
General System Improvements	750,700	-	360,400	390,300	1,635,800	2,026,100
Browns Canyon Betterment	263,000	(8,500)	254,500	-	-	-
Adminstrative Office & Maintenance Facility	20,797,600	(1,000,000)	19,797,600	-	-	-
Summit Park Well 5	150,000	(50,000)	100,000	-	-	-
Matterhorn Terrace line replacement	1,000,000	-	1,000,000	-	-	-
Treatment Plant Insulation Repair	290,000	(3,000)	287,000	-	-	-
Lost Canyon Pump 1 Upgrade	250,000	-	-	250,000	-	250,000
EAM Implementation	275,000	(75,000)	200,000	-	-	-
Old Ranch (generator/surge/asphalt)	1,100,000	(600,000)	500,000	-	-	-
	-	-	-			-
Continuing Capital Projects	-	-	-			
Treatment Plant Expansion	1,991,000	38,917,800	-	40,908,800	1,740,000	42,648,800
Enginering Design Fees	256,500	-	-	256,500	-	256,500
Blackhawk Well 2R Refurbishment	75,000	-	-	75,000	75,000	150,000
Innsbruck Booster Pump Station	180,000	-	-	180,000	-	180,000
Summit Park Well 7	100,000	50,000	-	150,000	-	150,000
Lost Canyon Transmission Line Air Valve	40,000	-	-	40,000	-	40,000
ERP Implemenation	250,000	(200,000)	-	50,000	-	50,000
New 2026 Capital Projects						
Community Water Tank					1,700,000	1,700,000
Old Ranch Well No. 17					1,291,500	1,291,500
Lake Well Rehabilitation					109,000	109,000
Lost Canyon Substation Transformers					200,000	200,000
Signal Hill WTP SCADA Panel					200,000	200,000
Highway 224 Interconnect					2,319,600	2,319,600
Well 2 Atkinson Refurbishment					150,000	150,000
TOTAL USES	**$ 29,106,000**	**$ 37,031,300**	**$ 23,341,100**	**$ 42,796,200**	**$ 10,246,700**	**$ 53,042,900**

Table 4: 2025 Amendment and 2026 Capital Budget Request

9.0 2025 AMENDMENT SUMMARY

The District is requesting amendments to the 2025 Operating Budget. This amendment is to allocate non-operating revenue that is above budget to non-operating expenses. The amount of revenue being reallocated is $265,000 and is being used to cover the closing costs on the WIFIA loan.

Below is the breakdown of how the amendment changes the operating budget. Change in net Position remains the same after the amendments.

2025 Original Operating Budget
Operating Revenue: $18,036,500
Operating Expense: $14,638,600
Change in Net Position: $3,397,900

2025 Amended Operating Budget
Operating Revenue: $18,301,500
Operating Expense: $14,903,600
Change in Net Position: $3,397,900

The District is requesting amendments to the 2025 Capital Budget. The largest amendment is due to the pending close of the $38.03 million WIFIA loan before the end of the year for the treatment plant expansion. The other amendment is to reallocate savings from several projects. The savings will mainly be used to help with the treatment plant expansion, however, $50,000 is being reallocated to cover additional costs at the Summit Park Well 7 refurbishment.

2025 Original Capital Budget
$3,986,500

2025 Amended Capital Budget
$42,017,840

There is no change to the Debt Service Budget for 2025 of $4,839,600.

10.0 2026 BUDGET SUMMARY

2026 Operating Budget
Revenue: $17,303,000
Expense: $15,390,600
Change in Net Position: $1,912,400

2026 Capital Budget
$10,246,700

2026 Debt Service Budget
$4,865,900

APPENDIX A – 2024 Actual, 2025 Budget & Amended, 2026 Budget Recommendation

Mountain Regional Water
Operating Budgets - Accrual Basis
Enterprise Fund

	2024 Actual	2025 Budget	2025 Proposed Amended	2025 Projected	2026 Control Board Recommended	2026 Recommend to 2025 Budget
OPERATING REVENUE						
Retail Water Sales	$ 12,702,578	$ 12,725,000	$ 12,725,000	$ 14,800,000	$ 14,450,000	$ 1,725,000
Park City Wheeling	618,578	600,000	600,000	610,000	600,000	-
Weber Basin Regionalization Collections	1,076,400	887,800	887,800	887,800	-	(887,800)
Operating Fees	516,221	491,800	491,800	400,000	491,800	-
Contract Maintenance	20,576	2,500	2,500	6,600	2,500	-
Other	51,394	45,000	45,000	55,000	45,000	-
Total Operating Revenue	**14,985,746**	**14,752,100**	**14,752,100**	**16,759,400**	**15,589,300**	**837,200**
OPERATING EXPENSES						
Operations						
Energy & Resource Management	731,149	895,200	815,200	815,200	855,000	(40,200)
Lost Canyon Transmission	1,703,946	2,174,900	2,136,100	2,119,900	2,245,900	71,000
Treatment Plant	856,188	1,019,300	1,019,300	976,300	1,117,700	98,400
Distribution	3,380,272	3,506,300	3,360,100	3,360,100	3,594,200	87,900
Safety	84,855	105,900	105,900	93,400	95,300	(10,600)
General Manager						
Administration	1,398,139	1,580,800	1,580,800	1,575,800	1,305,900	(274,900)
Engineering & Development	-	-	-	-	474,300	474,300
Public Services	1,062,324	1,118,500	1,118,500	1,101,000	1,095,100	(23,400)
Depreciation Expense	2,298,364	2,467,300	2,467,300	2,467,300	2,902,300	435,000
Total Operating Expense	**11,515,237**	**12,868,200**	**12,603,200**	**12,509,000**	**13,685,700**	**817,500**
OPERATING INCOME	**3,470,510**	**1,883,900**	**2,148,900**	**4,250,400**	**1,903,600**	**19,700**
NON-OPERATING REVENUE						
Interest Earnings - Available for Debt Service	2,054,547	1,000,000	1,000,000	1,200,000	650,000	(350,000)
Interest Earnings - Not Available for Debt Service	42,432	25,000	25,000	32,000	15,000	(10,000)
Impact Fees	1,156,954	600,000	600,000	700,000	700,000	100,000
Promontory Developer Assessments	26,516	260,700	-	-	-	(260,700)
Stagecoach Assessments	148,529	148,000	148,000	148,000	148,000	-
Community Water Assessments	161,360	159,000	159,000	159,000	159,000	-
Other Cash Non-operating Revenue	552,297	1,080,000	1,340,700	1,620,000	30,000	(1,050,000)
Non-Cash Non-operating Revenue	11,667	11,700	11,700	11,700	11,700	-
Total Non-Operating Revenue	**4,154,301**	**3,284,400**	**3,284,400**	**3,870,700**	**1,713,700**	**(1,570,700)**
NON-OPERATING EXPENSE						
Interest Expense/Bank Fees	1,836,708	1,768,400	1,770,400	1,768,400	1,702,900	(65,500)
Bond Issuance Costs and Amortization Expense	2,000	2,000	265,000	265,000	2,000	(263,000)
Total Non-Operating Expense	**1,838,708**	**1,770,400**	**2,035,400**	**2,033,400**	**1,704,900**	**(328,500)**
NON-OPERATING INCOME	**2,315,593**	**1,514,000**	**1,249,000**	**1,837,300**	**8,800**	**(1,505,200)**
CHANGE IN NET POSITION (NET INCOME)	**5,786,103**	**3,397,900**	**3,397,900**	**6,087,700**	**1,912,400**	**(1,485,500)**
TRANSFERS						
Contributions in Aid of Construction	921,003	-	-	-	-	-
NET TRANSFERS	**921,003**	**-**	**-**	**-**	**-**	**-**
BUDGET CHANGE IN NET POSITION (W/ TRANSFERS)	**$ 6,707,106**	**$ 3,397,900**	**$ 3,397,900**	**$ 6,087,700**	**$ 1,912,400**	**$ (1,485,500)**
GASB 68 ACTUAL RETIREMENT ADJUSTMENTS	328,798	*TBD*	*TBD*	*TBD*	*TBD*	*N/A*
ACTUAL CHANGE IN NET POSITION (W/ TRANSFERS)	**$ 7,035,904**	**$ 3,397,900**	**$ 3,397,900**	**$ 6,087,700**	**$ 1,912,400**	**N/A**

The actual amounts shown above in the program expense budgets have been adjusted to remove the non-cash GASB 68 retirement accrual. This is done to provide a much better year-over-year budget comparison.

APPENDIX B – District Cash Balances as of September 30, 2024 & 2025

Mountain Regional Water Special Service District
Operating Cash and Reserves
September 30, 2024 & 2025 - Unaudited

		September 30, 2024		September 30, 2025
OPERATING CASH & RESERVES				
Checking/Money Market	$	938,746	$	1,814,651
Operating Reserves		9,271,033		8,689,540
Subtotal Operating Cash & Reserves		**10,209,779**		**10,504,191**
Days Cash on Hand		*374*		*369*
RESTRICTED DEBT RESERVES HELD BY DISTRICT				
Impact Fee Reserves	$	4,754,842	$	5,345,676
Rate Stabilization Fund/Debt Service		1,018,837		1,066,496
Prepaid SAA Assessments		405,099		264,510
Promontory Stabilization Reserves		255,716		286,525
Stagecoach Debt Reserves		29,354		232
Community Water Debt Reserves		39,335		47,717
Subtotal Restricted Debt Reserves		**6,503,183**		**7,011,156**
RESTRICTED CAPITAL FACILITY RESERVES				
Capital Reserve and Replace Fund w/ State		1,314,624		1,911,914
Lost Canyon Reserve Fund		822,053		881,384
Subtotal Restricted Capital Facility Reserves		**2,136,677**		**2,793,298**
OTHER RESTRCTED CASH - Administrative Control Board				
East Canyon Fund		2,951		3,089
Regionalization Reserve		660,999		691,918
Drought Reserve		882,647		905,214
Treatment Plant Operating Reserve Fund		420,447		566,886
Subtotal Other Restricted Cash - Administrative Control Boa		**1,967,044**		**2,167,106**
OTHER RESTRCTED CASH				
Construction Admin & Maintenance (Series 2023)		15,991,125		6,157,129
Customer Deposits		862,205		815,329
Other Deposits		137,076		1,021,830
Subtotal Other Restricted Cash		**16,990,406**		**7,994,288**
Debt Reserves Required by Bond Holders and Held by Truste		**3,074,468**		**3,025,395**
TOTAL	**$**	**40,881,557**	**$**	**33,495,434**

APPENDIX C – Capital Project Descriptions

<u>2025 Completed Projects</u>

Browns Canyon Road betterment – The District evaluated the benefits of a betterment (line size upgrade) to the distribution infrastructure planned by Promontory and has decided to participate. Promontory delayed the project until 2025 but it has now been completed.

Administrative Office and Maintenance Facility - The District is planning to move to the new office and maintenance facility in the middle of November. Construction is nearly complete with punch list items and a few other items the only things remaining. The project is coming in roughly $1.00 million below budget as can be seen in the capital budget report earlier in this document.

Summit Park Well #5 – This project has rehabilitated Summit Park Well #5, which was inactive for years. This added source to the Summit Park area and resiliency to the District's water portfolio. Electrical improvements brought the well to modern standards. Lastly, the SCADA (automation and controls) system was improved and integrated so this well can be monitored and operated remotely.

Old Ranch Booster Pump Station Upgrades – Old Ranch Booster Pump Station is a critical pump station that regionalizes the District's system. This project added the ability to transfer water between regions within the District, using a control valve and SCADA improvements (automation and controls). A surge control system was also implemented to protect the system and allow for higher pumping rates to meet demand and growth. Lastly, electrical improvements now allow for an onsite backup generator. The original budget was $1.1 million but the project will come in significantly under budget at $500,000.

Treatment Plant Insulation Repair – Signal Hill Water Treatment Plant has failing insulation in the north end of the building as part of the original construction. The District has been working with fabricators and contractors to find a solution to repair the failing insulation. The District has found a qualified contractor and lift capable of working in the treatment plant to make these repairs. The most critical repair will happen in conjunction with a plant shutdown to ensure no contamination in the treatment process.

Matterhorn Terrace – The District continued its program of replacing some of the oldest pipeline in the system during 2025. Over 1,700 feet of waterline was replaced in the Matterhorn Terrace part of Summit Park through a joint project with Summit County, Snyderville Basin Reclamation District and the District.

Lost Canyon Pump 1 Upgrade – Lost Canyon Booster Pump Station originally had a smaller pump installed in the "number one" can. This pump was not useful to the District under modern operating scenarios. To increase redundancy in the critical pump station, the District replaced Pump 1. This allows the District to hit peak flow rates with eight of the ten total pumps in service (approximately 9,200 gpm).

Enterprise Asset Management (EAM) Implementation – The District's EAM solution was selected in 2024 (OpenGov). EAM refers to the systems and strategies used by organizations to manage and maintain assets throughout their lifecycle. The implementation is scheduled to begin during the first quarter of 2025.

Continuing 2025 Capital Projects

Capitalized Personnel Costs - As District employees spend a portion of their time working on or managing capital projects, the District capitalizes some personnel costs. For 2026, the budget includes $392,800, which will be funded from cash on hand.

General System Improvements - The 2026 budget requests an additional $1.37 million in funding for General System Improvements. Most of these funds will not be expended in 2026 but rather rolled forward to help with 2027 projects. In 2026, some of these funds will be expended on a new garage at the Lost Canyon pump station, improvements to generator pads and retaining walls also at Lost Canyon. Engineering design fees for upcoming projects will also be funded in this category.

Vehicles & Equipment - The District budgeted to order five trucks at the end of 2025. The trucks will not be delivered until the beginning of 202. The purchase includes three larger trucks (Chevy 3500), a new crane truck and one smaller truck. For 2026, the District is requesting $433,000 in the capital budget to purchase trucks and equipment. Needs will be evaluated during 2026, and any truck purchases will not happen until the end of the year.

Treatment Plant Expansion - The District is requesting an amendment to the 2025 budget to add the WIFIA loan to the capital budget for the treatment plant expansion. Additionally, the District is requesting most of the savings from other projects be allocated to this project. The new request in the 2026 capital budget is for $1.74 million to finish funding the overall design and begin the membrane procurement process.

Well 2R Refurbishment – Work continues on Well 2R in the Blackhawk Station neighborhood, however, the project will not be completed until 2026. The refurbishment includes a new pump and motor as well as updated electrical.

Summit Park Well 7 – Summit Park Well 7 is the most critical source in Summit Park and meets the demands for the highest-pressure zone. This area of the system is difficult to reliably chlorinate, and the electrical system needs to be more robust. A chlorination system will be installed and a new MCC will also be put in place.

Lost Canyon Transmission Line Air Valve – During a recent study with Weber Basin Water Conservancy District, a location was identified for a possible air valve to improve the resilience against surge phenomenon in the transmission line. Since current Lost Canyon Booster Pump Station flows can have significant surge, this is a relatively inexpensive investment to increase the security of the transmission line.

Innsbruck Booster Pump Station – A new Motor Control Center (MCC) will be built and installed. This is a four panel MCC including breakers, variable frequency drives, and relays. This is an essential part of managing and monitoring the electrical systems in booster pump stations. Summit Park Well 2 is located at this booster pump station and this project will also upgrade the controls of this well to allow automated use through the District SCADA system.

Enterprise Resource Planning (ERP) Implementation – The District is working on replacing its current accounting, billing, and customer service software with a more robust ERP software solution. This project is currently on hold until the implementation of the new EAM system is complete

New 2026 Capital Projects

Community Water Tank Replacement - The Community Water Tank Replacement project will address a critical infrastructure risk by replacing an aging and deteriorating steel water tank located in Willow Draw, near the Canyons Village base area of Park City Mountain. The existing tank has reached the end of its service life and its deteriorating condition presents a risk of failure. This project includes the construction of a new, upsized 500,000-gallon steel tank on a new concrete footing with minimal associated civil improvements. Upsizing the tank will restore system storage capacity after a neighboring tank failed. This tank is essential storage for the White Pink Tank Zone and allows the wholesale connection to nearby Vail owned lodges.

Old Ranch Well No. 17 - The Old Ranch Well No. 17 project directly addresses the critical need for new source development, as identified in the District's 2022 Master Plan, in advance of the future Water Treatment Plant expansion. This new well will be drilled at the existing Old Ranch Booster Pump Station site, a location selected for its geology and operational advantages. The project can leverage existing infrastructure, including power and the pump station structure, reducing overall costs. Its strategic position will allow water to be pumped directly into the Atkinson Tank zone, enhancing supply reliability and operational flexibility.

Lake Well Rehabilitation - The Lake Well Rehabilitation project will maintain well efficiency and upgrade critical control systems. The scope includes scheduled preventative maintenance, consisting of well brushing, bailing, and a video inspection to ensure the long-term health and productivity of the well structure. The project will replace key electronic components that have reached the end of their useful life. This includes a new Variable Frequency Drive (VFD), which controls pump speed, and new Supervisory Control and Data Acquisition (SCADA) hardware, which enables remote monitoring and control.

Lost Canyon Substation Transformers - The Lost Canyon Substation Transformers project focuses on replacing critical electrical infrastructure that is now at the end of its operational life. Following a 2025 evaluation, the District's transformers at the Lost Canyon substation were identified for immediate replacement to prevent potential failure. Unlike typical arrangements, the District directly owns these transformers. This proactive upgrade is essential to ensure a continuous and reliable power supply for the critical Lost Canyon Booster Pump Station which provides up to 9,000 gallons per minute of water to the greater Snyderville Basin. The original transformers are undersized, as is typical when installed by the electrical utility, and will be replaced with slightly larger transformers, all will be of similar configurations so sourcing a spare in the future will also be easier.

Signal Hill Water Treatment Plant (WTP) SCADA Panel Upgrade - The Signal Hill Water Treatment Plant (WTP) SCADA Panel Upgrade is a critical preparatory project for the facility's future expansion. The existing SCADA panel is at maximum capacity for both control inputs and outputs, thus it cannot support the additional controls required for the planned WTP upgrades. To ensure uninterrupted service during the larger construction phase, this project will proactively replace the panel and controls in advance. The new, expanded panel will be designed, built and installed by the District's established electrical and control engineers, aiding integration and preparing for a successful expansion project.

Highway 224 Interconnect - The Highway 224 Interconnect is a project under the Western Summit County Project Master Agreement, a regional collaboration managed by the Weber Basin Water Conservancy District. Mountain Regional Water is one of the three primary water providers in this agreement, alongside Park City Municipal Corporation (PCMC) and Summit Water Distribution Company (SWDC). The project's purpose is to significantly enhance the ability to share water between the partner agencies, ensuring greater supply reliability and operational flexibility for the Snyderville Basin. This will be achieved by constructing a new, 16-inch transmission line along Highway 224 and upgrading connecting infrastructure to link the PCMC and SWDC systems with a 2,400 gallon per minute capacity.

Mountain Regional Water

2026 Tentative Budget and 2025 Proposed Amended Budget

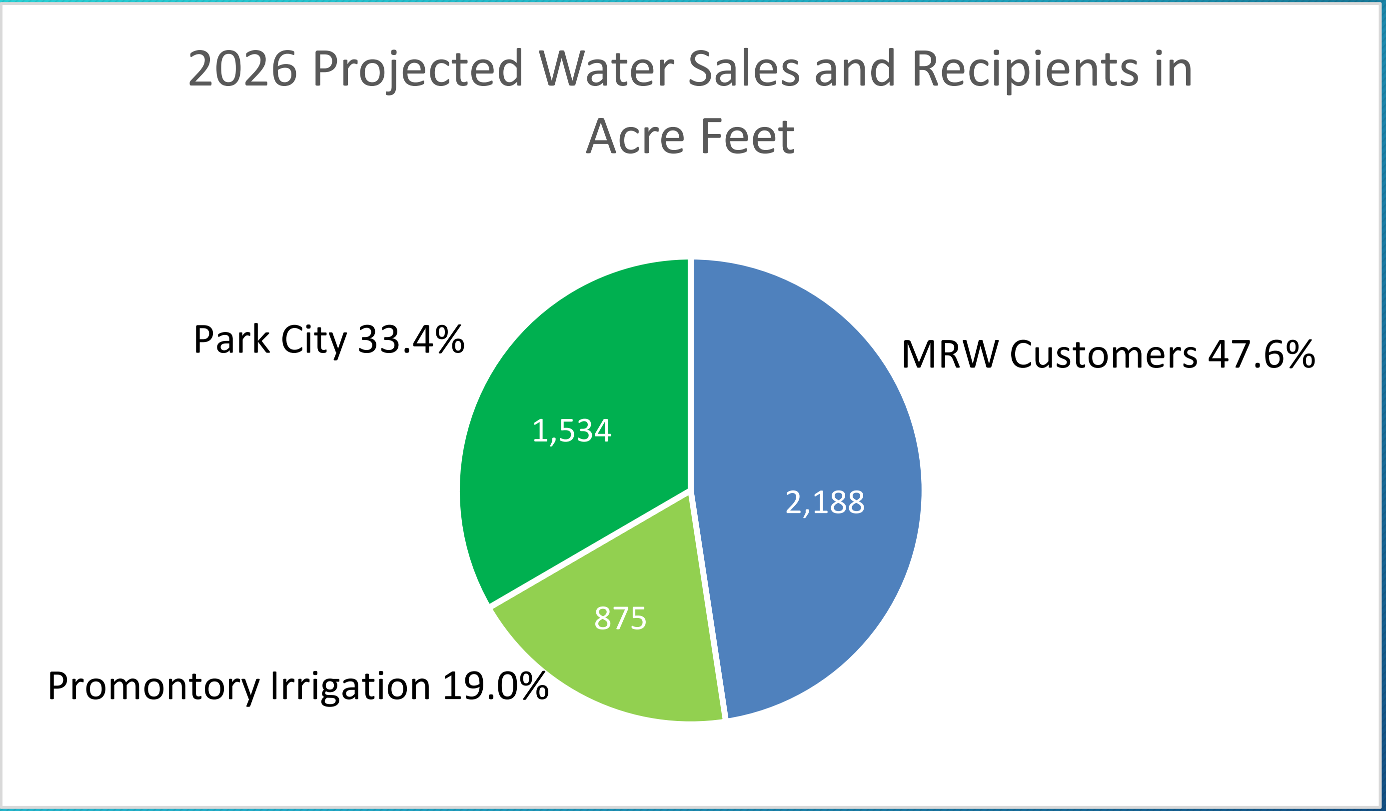
December 03, 2025

Overview

- Production and Usage
- Growth (new connections and impact fees)
- 2025 and 2026 Revenue
- 2025 and 2026 Expenses
- 2025 and 2026 Debt Ratio
- Cash Position
- 2025 and 2026 Capital Budget
- 2025 Amendment Summary
- 2026 Budget Summary

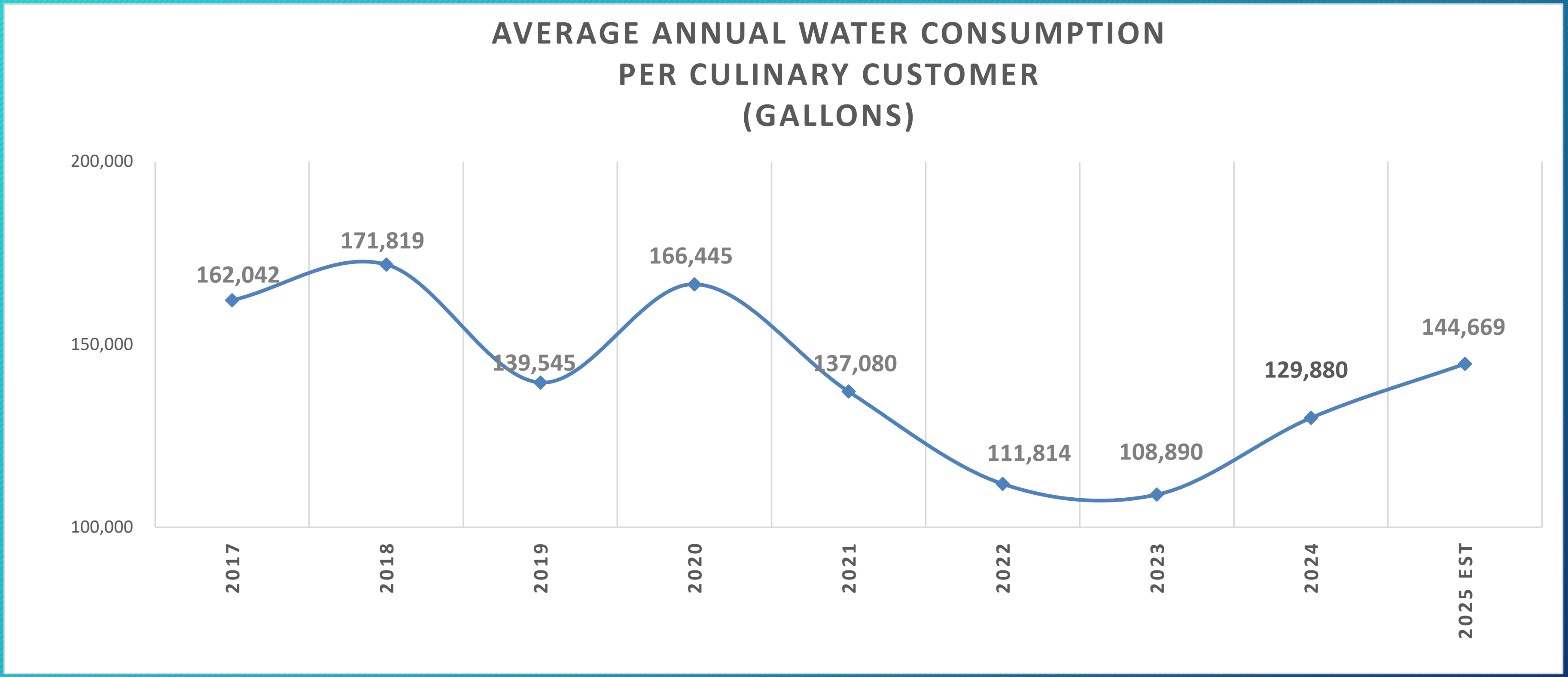
Water Production: Treatment and Distribution

Projected 2026 Production & Recipients



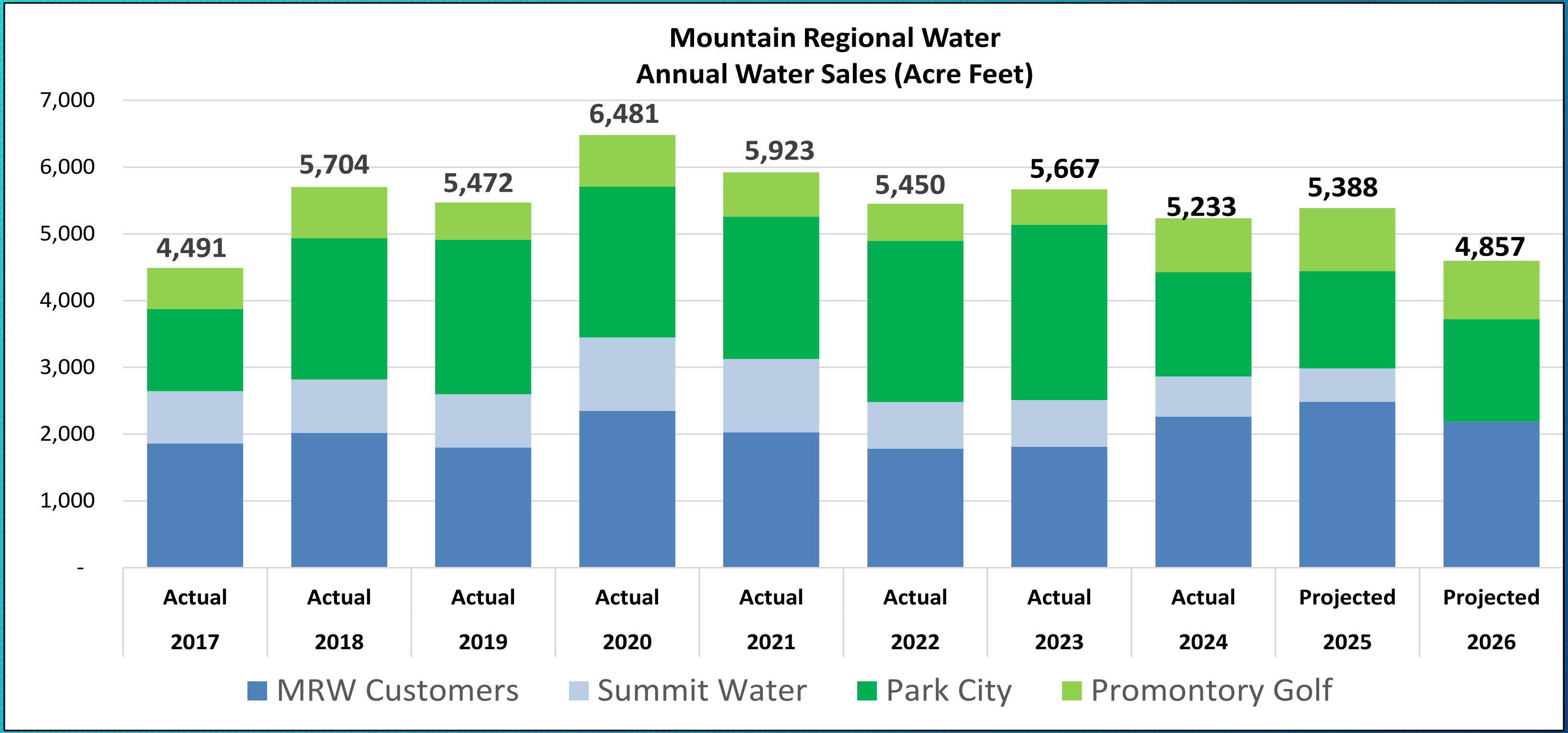
Production for 2025 is projected at 5,388 acre-feet
Production for 2026 is projected at 4,857 acre-feet

Average Annual Water Consumption per Culinary Customer



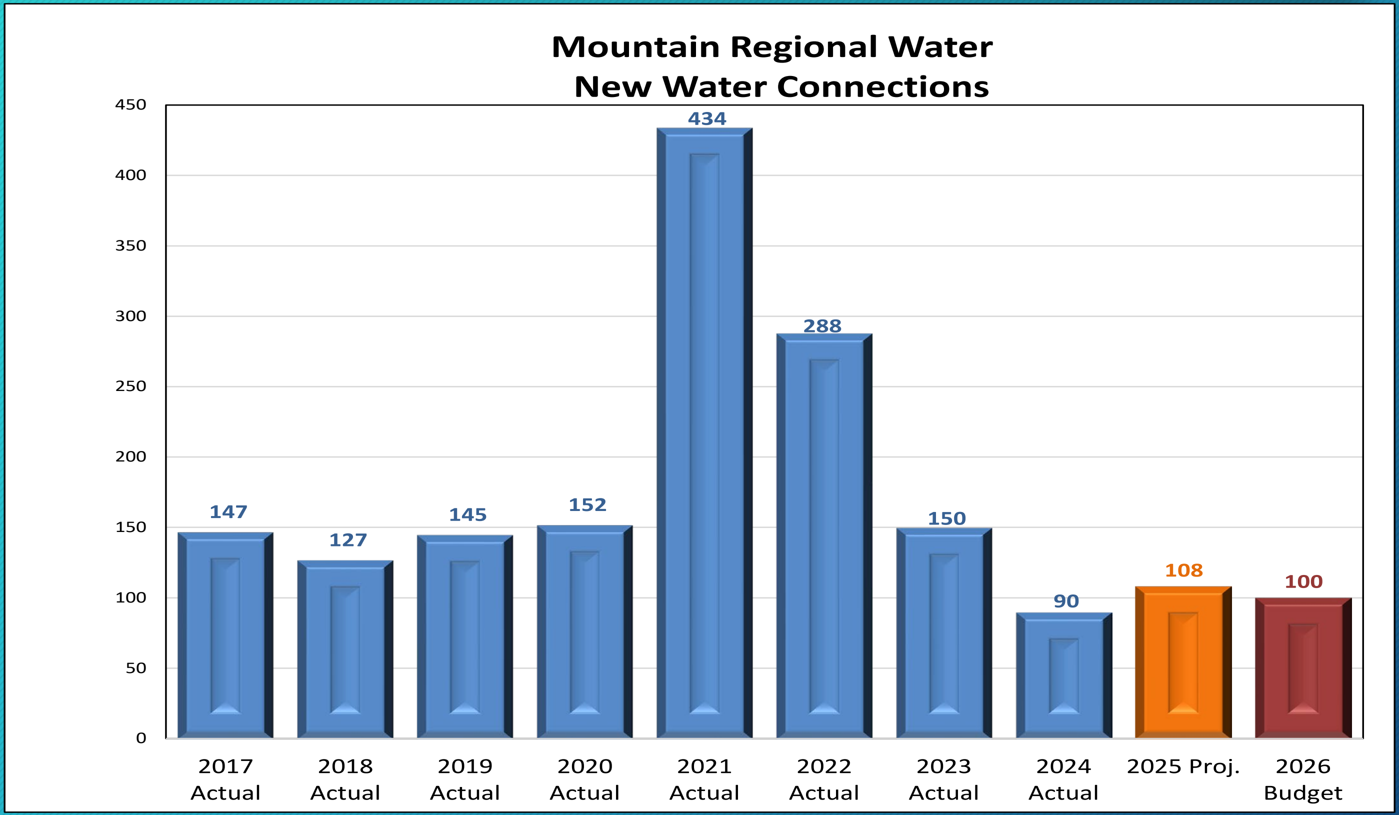
Usage per culinary customer has increased for two years in a row

Historical and Projected 2025 and 2026 Production



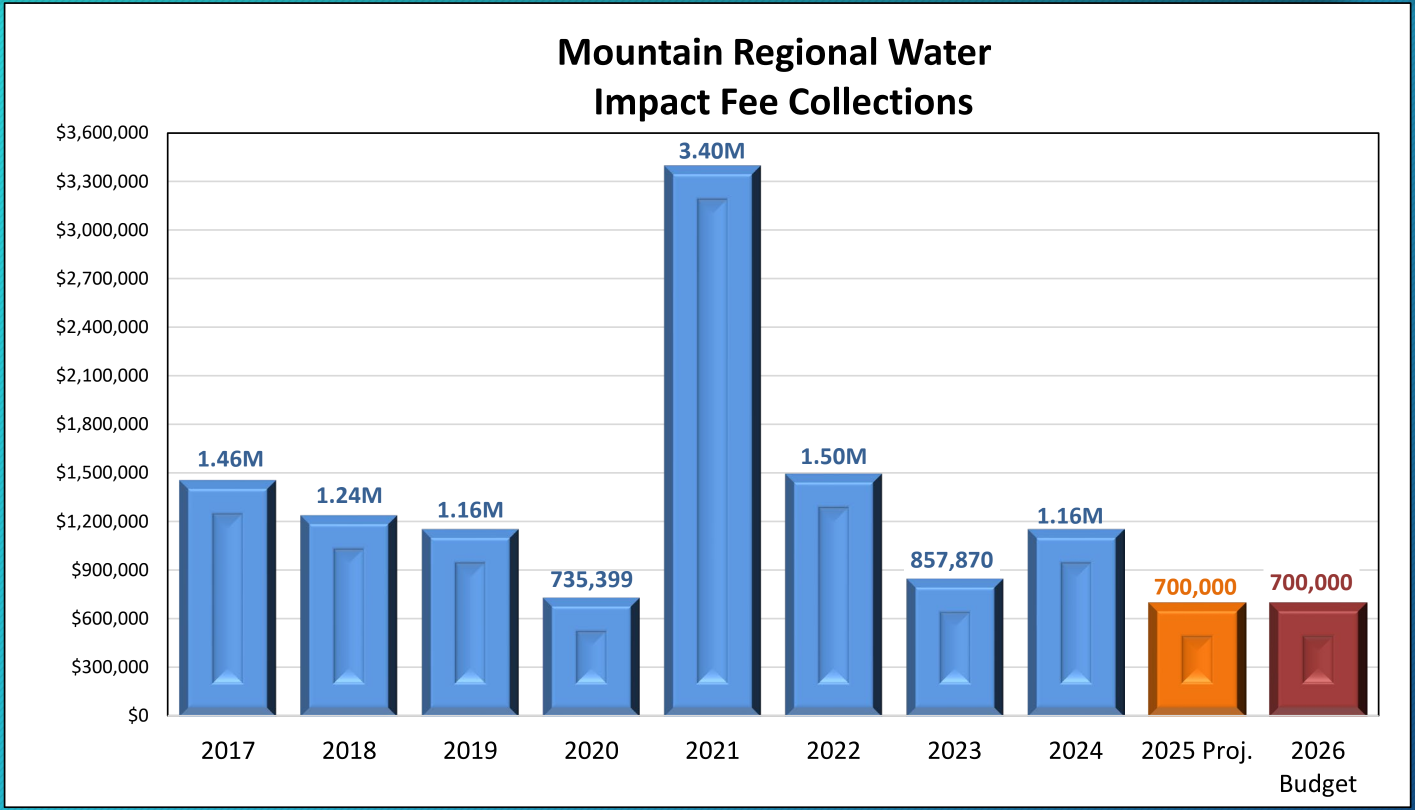
For 2026 the predicted usage by MRW customers is the average of the last three years. No water is contracted to Summit Water in 2026.

New Water Connection Requests



New water connection requests increased in 2025. For 2026 the District is budgeting 100 new connections based upon recent trends.

Impact Fee Revenue



Impact fee revenue projected to reach $700,000 by the end of 2025. The same amount is budgeted for 2026 based on a slightly increased impact fee and fewer connection requests.

2025 and 2026 Revenue

Mountain Regional Water
2025 Revenue Amendment and 2026 Budgeted Recommendation - Accrual Basis
Enterprise Fund

	2025 Budget	2025 Proposed Amendments	2025 Proposed Amended	2025 Projected	2026 Control Board Recommended	2026 Recommend to 2025 Budget	% Change
OPERATING REVENUE							
Water Sales	$ 12,725,000	$ -	$ 12,725,000	$ 14,800,000	$ 14,450,000	$ 1,725,000	13.6%
Park City Wheeling	600,000	-	600,000	610,000	600,000	-	0.0%
Weber Basin Regionalization Collections	887,800	-	887,800	887,800	-	(887,800)	-100.0%
Operating Fees & Other Revenue	539,300	-	539,300	461,600	539,300	-	0.0%
Total Operating Revenue	**14,752,100**	**-**	**14,752,100**	**16,759,400**	**15,589,300**	**837,200**	**5.7%**
NON-OPERATING REVENUE							
Interest Earnings	1,025,000	150,000	1,175,000	1,232,000	665,000	(360,000)	-35.1%
Impact Fees	600,000	-	600,000	700,000	700,000	100,000	16.7%
Special Assessments	567,700	(260,700)	307,000	307,000	307,000	(260,700)	-45.9%
Other Non-operating Revenue	1,091,700	375,700	1,467,400	1,631,700	41,700	(1,050,000)	-96.2%
Total Non-Operating Revenue	**3,284,400**	**265,000**	**3,549,400**	**3,870,700**	**1,713,700**	**(1,570,700)**	**-47.8%**
TOTAL REVENUE	**$ 18,036,500**	**$ 265,000**	**$ 18,301,500**	**$ 20,630,100**	**$ 17,303,000**	**$ (733,500)**	**-4.1%**

- Total Revenue budgeted to decrease 4.1% from the 2025 Budget
- Rate increase of 5% planned for 2026

2026 Rate Increase

Mountain Regional Water Potential Water Usage Rates

RESIDENTIAL	Current 2025	Potential 2026	Increase	COMMERCIAL	Current 2025	Potential 2026	Increase
Residential Base	$ 73.00	$ 74.50	2.05%	Commerical Base	$ 95.00	$ 97.00	2.11%
Residential Tiers				Commercial Tiers			
Monthly/ per 1K Gallons				Monthly/ per 1K Gallons			
0-5,000	$ 2.25	$ 2.30	2.22%	0-5,000	$ 3.75	$ 3.85	2.67%
5,001-20,000	$ 6.00	$ 6.30	5.00%	5,001-30,000	$ 7.50	$ 7.75	3.33%
20,001-30,000	$ 8.00	$ 8.40	5.00%	30,001-40,000	$ 14.50	$ 15.25	5.17%
30,001-40,000	$ 14.00	$ 15.00	7.14%	40,001-60,000	$ 23.00	$ 24.50	6.52%
40,001-60,000	$ 23.00	$ 25.00	8.70%	60,001-80,000	$ 29.00	$ 31.50	8.62%
60,001-80,000	$ 30.00	$ 33.50	11.67%	80,001-100,000	$ 32.00	$ 35.50	10.94%
80,001-100,000	$ 45.00	$ 50.85	13.00%	Over 100,000	$ 34.00	$ 38.75	13.97%
Over 100,000	$ 55.00	$ 63.25	15.00%				

Public Hearing was held November 20, 2025, and rates were approved

Impact Fee Analysis Update

- Impact Fee Analysis reviewed during the October 23rd Administrative Control Board Meeting
- The new impact fee will have a 15% to 19% increase depending on the location within the District
- Average impact during 2025 is $6,995
- New average 2026 impact fee based on 2025 average would be between $8,044 and $8,324
- The District's Public Hearing was held on November 20th, and the new impact fee was approved

Expenses

2025 and 2026 Expenses

Mountain Regional Water
2025 Expense Amendment and 2026 Budgeted Recommendation - Accrual Basis
Enterprise Fund

	2025 Budget	2025 Proposed Amendments	2025 Proposed Amended	2025 Projected	2026 Control Board Recommended	2026 Recommend to 2025 Budget	% Change
OPERATING EXPENSES							
Operations	$ 7,701,600	$ -	$ 7,701,600	$ 7,364,900	$ 7,908,100	$ 206,500	2.7%
Administration	2,699,300	-	2,699,300	2,676,800	2,875,300	176,000	6.5%
Depreciation Expense	2,467,300	-	2,467,300	2,467,300	2,902,300	435,000	17.6%
Total Operating Expense	**12,868,200**	**-**	**12,868,200**	**12,509,000**	**13,685,700**	**817,500**	**6.4%**
NON-OPERATING EXPENSE							
Interest Expense/Bank Fees	1,768,400	2,000	1,770,400	1,768,400	1,702,900	(65,500)	-3.7%
Bond Issuance Costs and Amortization Expense	2,000	263,000	265,000	265,000	2,000	-	0.0%
Total Non-Operating Expense	**1,770,400**	**265,000**	**2,035,400**	**2,033,400**	**1,704,900**	**(65,500)**	**-3.7%**
TOTAL EXPENSE	**$ 14,638,600**	**$ 265,000**	**$ 14,903,600**	**$ 14,542,400**	**$ 15,390,600**	**$ 752,000**	**5.1%**

- Total Expense budgeted to increase 5.1% from the 2025 Budget
- Excluding deprecation, the increase is 2.54 % from 2025 Budget

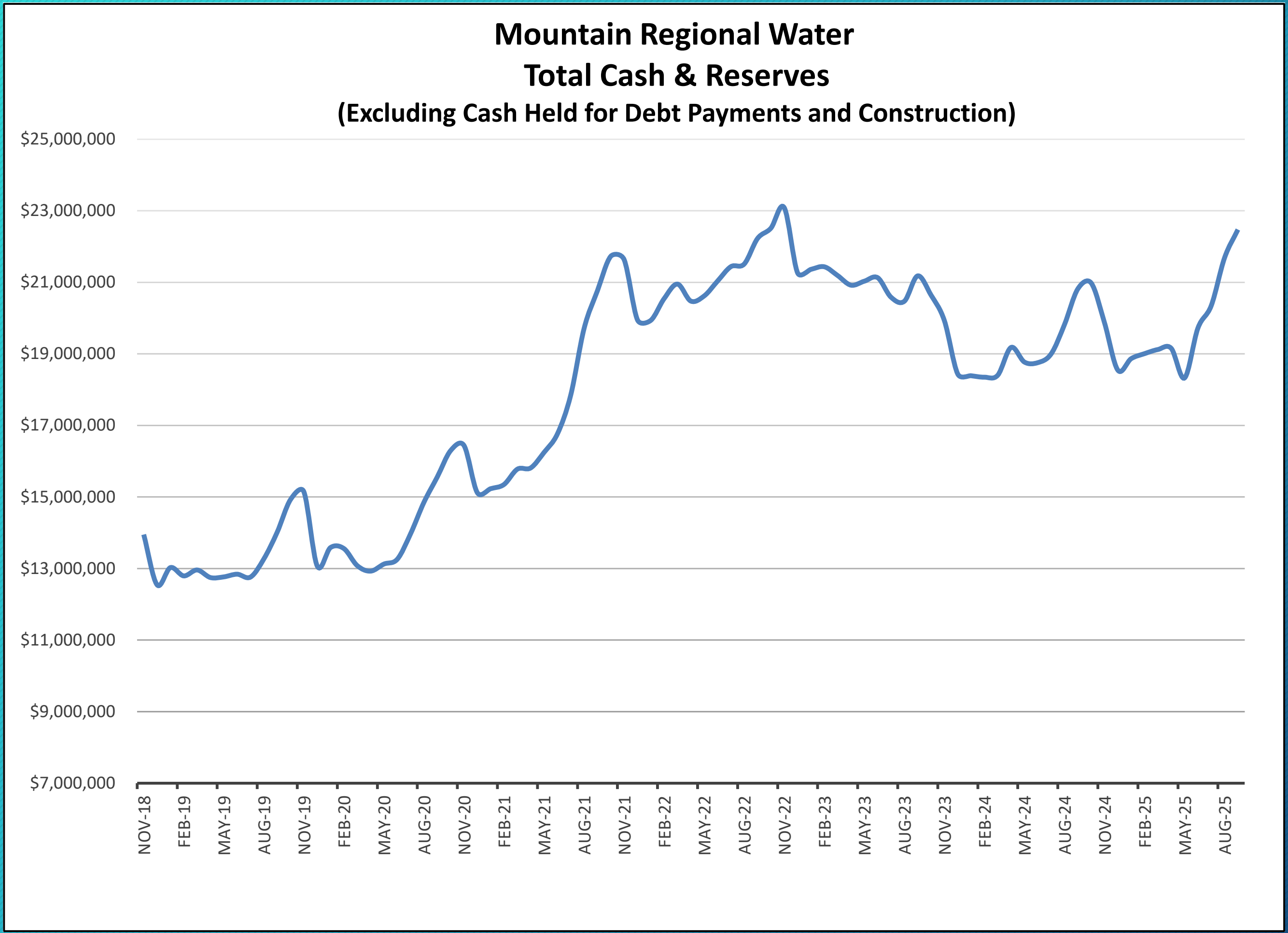
2025 and 2026 Debt Ratio

MOUNTAIN REGIONAL WATER
Debt Coverage 2025 Projection and 2026 Budget - Cash Basis

	2025 Budget	2025 Projection	2026 Budget
COVERAGE CALCULATION FOR PARITY REVENUE BONDS			
Operating Income (Loss)	$ 1,883,900	$ 4,250,400	$ 1,903,600
Add Back Depreciation	2,467,300	2,467,300	2,902,300
Add in Interest Available for Debt Service	1,000,000	1,200,000	650,000
Add In Impact Fees	600,000	700,000	700,000
Add In Special Assessments	567,700	307,000	307,000
Add in Other Non-operating Income	1,080,000	1,620,000	30,000
Add Lost Canyon & Treatment Plant repair funds	227,000	242,000	305,600
Promontory Special Assessment		325,000	335,000
Total Available For Debt Service	**7,825,900**	**11,111,700**	**7,133,500**
TOTAL DEBT COVERAGE			
Required Coverage Principal	3,095,100	3,095,100	3,186,900
Required Coverage Interest/Bank Fees	1,744,500	1,746,500	1,679,000
Total Required Debt Service	**4,839,600**	**4,841,600**	**4,865,900**
Debt Service X 1.25	**6,049,500**	**6,052,000**	**6,082,400**
Total Debt Coverage Ratio	**1.62**	**2.30**	**1.47**
REQUIRED PARITY BOND DEBT COVERAGE			
Parity Bond Principal	2,811,000	2,811,000	2,887,000
Parity Bond Interest	1,648,600	1,648,600	1,579,300
Total Parity Debt Service	**4,459,600**	**4,459,600**	**4,466,300**
Debt Service X 1.25	**5,574,500**	**5,574,500**	**5,582,900**
Parity Debt Coverage Ratio	**1.75**	**2.49**	**1.60**
Cash Excess/(Shortfall)	**2,986,300**	**6,270,100**	**2,267,600**
Less Lost Canyon & Treatment Plant repair funds	(287,400)	(287,400)	(287,400)
Projected Cash Generated	**2,698,900**	**5,982,700**	**1,980,200**
Capital Facility Reserves	(520,000)	(520,000)	(539,170)
Regionalization Reserve (proceeds from building)	(1,000,000)	(1,000,000)	-
Cash Available for Capital Budget	$ 1,178,900	$ 4,462,700	$ 1,441,030

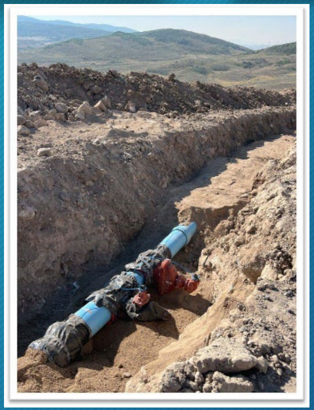
- Key metric is 1.25 (minimum)
- Budgeted 1.60 for 2026
- Projected 2.49 for 2025

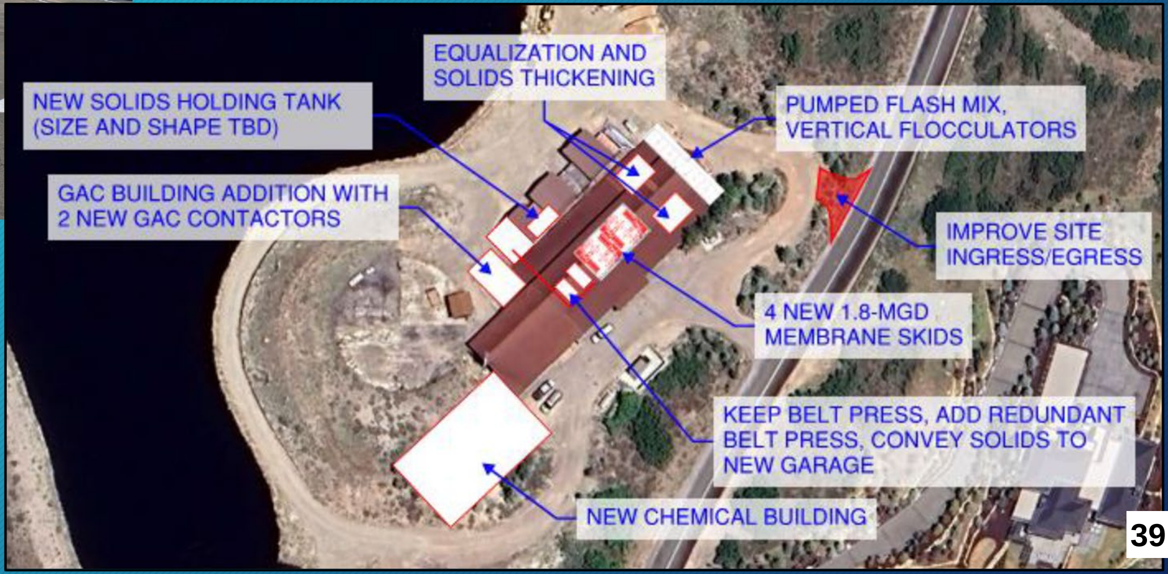
Cash Position



- District current cash position $22.47 million (excludes debt escrows and construction cash).
- Existing reserves would cover over 369 days of operating expense (policy requires 120 days)

Capital Projects





2025 Amended Capital Budget & 2026 Capital Budget Request

Mountain Regional Water

2025 Capital Budget Amendment and 2026 Capital Budget Request

	2025 Adopted Budget	2025 Proposed Amendment	2025 Estimated Completed	2025 Estimated Carryover	General Manager Recommended Increases	2026 Total Estimate
CASH SOURCES						
Cash Available from Previous Years	$ 8,393,000	$ -	$ 4,036,600	$ 4,356,400	4,462,700	$ 8,819,100
Impact Fees	588,000	-	254,500	333,500	4,450,000	4,783,500
District Capital Reserves	1,075,000	-	1,000,000	75,000	334,000	409,000
Regionalization Reserve	1,050,000	(1,000,000)	50,000	-	1,000,000	1,000,000
Series 2023 Bond Issuance	18,000,000	-	18,000,000	-	-	-
WIFIA Bond Issuance	-	38,031,300	-	38,031,300	-	38,031,300
TOTAL SOURCES	**$ 29,106,000**	**$ 37,031,300**	**$ 23,341,100**	**$ 42,796,200**	**$ 10,246,700**	**$ 53,042,900**
CASH USES						
Completed Projects						
Vehicles & Equipment	963,700	-	468,100	495,600	433,000	928,600
Capitalized Personnel Costs	373,500	-	373,500	-	392,800	392,800
General System Improvements	750,700	-	360,400	390,300	1,635,800	2,026,100
Browns Canyon Betterment	263,000	(8,500)	254,500	-	-	-
Adminstrative Office & Maintenance Facility	20,797,600	(1,000,000)	19,797,600	-	-	-
Summit Park Well 5	150,000	(50,000)	100,000	-	-	-
Matterhorn Terrace line replacement	1,000,000	-	1,000,000	-	-	-
Treatment Plant Insulation Repair	290,000	(3,000)	287,000	-	-	-
Lost Canyon Pump 1 Upgrade	250,000	-	-	250,000	-	250,000
EAM Implementation	275,000	(75,000)	200,000	-	-	-
Old Ranch (generator/surge/asphalt)	1,100,000	(600,000)	500,000	-	-	-
	-	-	-			-
Continuing Capital Projects	-	-	-			
Treatment Plant Expansion	1,991,000	38,917,800	-	40,908,800	1,740,000	42,648,800
Enginering Design Fees	256,500	-	-	256,500	-	256,500
Blackhawk Well 2R Refurbishment	75,000	-	-	75,000	75,000	150,000
Innsbruck Booster Pump Station	180,000	-	-	180,000	-	180,000
Summit Park Well 7	100,000	50,000	-	150,000	-	150,000
Lost Canyon Transmission Line Air Valve	40,000	-	-	40,000	-	40,000
ERP Implementation	250,000	(200,000)	-	50,000	-	50,000
New 2026 Capital Projects						
Community Water Tank					1,700,000	1,700,000
Old Ranch Well No. 17					1,291,500	1,291,500
Lake Well Rehabilitation					109,000	109,000
Lost Canyon Substation Transformers					200,000	200,000
Signal Hill WTP SCADA Panel					200,000	200,000
Highway 224 Interconnect					2,319,600	2,319,600
Well 2 Atkinson Refurbishment					150,000	150,000
TOTAL USES	**$ 29,106,000**	**$ 37,031,300**	**$ 23,341,100**	**$ 42,796,200**	**$ 10,246,700**	**$ 53,042,900**

- 2025 Amendments for WIFIA loan and to reallocate savings
- Capital Budget request for 2026 is $10.25 million

2025 Amended Budget Summary

- Non-Operating Revenue over budget being used to cover $265,000 increase in Non-Operating Expense due to WIFIA closing.
- 2025 Budget Changes:
    - Revenue: OLD: $18,036,500 NEW: $18,301,500
    - Expense: OLD: $14,538,600 NEW: $14,903,600
    - Change in Net Position: $3,397,900 (remains the same)

- 2025 Capital Budget: OLD: $3,738,600 NEW: $42,017,840

- 2025 Debt Service Budget: $4,839,600 (remains the same)

2026 Budget Summary

- 2026 Operating Budget
  Revenue: $17,303,000
  Expense: $15,390,600
  Change in Net Position: **$1,912,400**

- 2026 Capital Budget Request **$10,246,700**

- 2026 Debt Service Budget **$4,865,900**

RESOLUTION PCFD ___________

A BUDGET RESOLUTION OF THE PARK CITY FIRE SERVICE DISTRICT 2025 BUDGET AMENDMENTS 2026 BUDGETS

WHEREAS, pursuant to UCA §17B-1-622, on December 4, 2024, the Summit County Council, acting as the governing body of the Park City Fire Service District, held a public hearing to amend the following 2024 budgets: Operating Fund, Capital Fund, and Debt Service Fund; and,

WHEREAS, pursuant to UCA §17B-1-610, on December 3, 2025, the Summit County Council, acting as the governing body of the Park City Fire Service District, held a public hearing for the following 2026 budgets: Operating Fund, Capital Fund, and Debt Service Fund; and,

WHEREAS, the Summit County Council, acting as the governing body of the Park City Fire Service District, finds that it is in the best interests of the District to amend the 2025 budgets and adopt the 2026 budgets of the following: Operating Fund, Capital Fund, and Debt Service Fund;

NOW THEREFORE, BE IT RESOLVED, pursuant to UCA §17B-1-614, the Summit County Council, acting as the governing body of the Park City Fire Service District, hereby amends the 2025 budgets and further adopts the 2026 budgets, as shown herein:

2025

2025 Amended Operating Budget
Revenue: $_____________
Expense: $___15,000____
Change in Net Position: $__-86,777___

2025 Capital Budget ***(Not Amended)***
$___0___________

2025 Debt Service Budget ***(Not Amended)***
$__0____________

2026

2026 Operating Budget
Revenue: $_25,279,370__
Expense: $_25,789,726__
Change in Net Position: $_-510,356____

2026 Capital Budget
$_2,607,000_

2026 Debt Service Budget
$_294,500__

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 3rd day of December, 2025

PARK CITY FIRE SERVICE DISTRICT
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja Hanson
Chair, Governing Body

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Civil Deputy

Park City Fire Service District
Summary of Revenues, Expenditures and Transfers for all Funds and the Local Building Authority
For the Years Ending December 31, 2023, 2024 and 2025

	Actual 2023	Actual 2024	Year-to Date 2025	Projected 2025	Budget 2025	Amended Budget 2025	Final Budget 2026
Revenues:							
Property taxes	14,579,256	14,903,181	946,816	15,250,500	15,250,500	15,250,500	15,575,500
Fee-in-lieu	230,668	210,084	174,450	275,000	275,000	275,000	250,000
Interest income	1,120,741	1,337,830	991,304	1,245,100	1,245,100	1,245,100	1,200,000
Misc income	210,861	43,514	77,053	77,053	41,500	41,500	101,500
Grants and donantions	73,844	275,871	70,436	100,000	270,500	270,500	100,500
Bond proceeds	0	0	0	0		0	0
Fees and Permits	6,683,187	7,147,188	6,531,862	7,325,000	7,060,750	7,060,750	8,051,870
Total revenues	22,898,557	23,917,668	8,791,920	24,272,653	24,143,350	24,143,350	25,279,370
Expenditures:							
Current:							
Salaries and wages	10,913,695	11,535,761	9,031,835	12,133,278	12,431,043	12,431,043	13,532,941
Fringe benefits	4,633,483	4,544,024	1,977,034	4,729,881	5,255,520	5,255,520	5,615,352
Total wages and fringe benefits	15,547,178	16,079,785	11,008,868	16,863,159	17,686,563	17,686,563	19,148,294
Operations:							
Station expenditures	696,102	884,559	721,343	925,690	1,065,806	1,065,806	1,486,310
Ambulance operational expenditures	892,112	676,189	516,308	656,502	744,900	744,900	756,150
Apparatus maintenance	238,200	231,645	236,994	307,000	387,000	387,000	415,250
Fire, spec. ops. And communication equip.	105,396	79,130	80,752	106,795	142,673	142,673	109,331
Fuel	158,300	112,069	81,281	120,622	126,000	126,000	132,500
Uniforms and safety gear	173,646	154,414	83,715	148,000	158,000	158,000	223,500
Travel, training and tuitions	80,611	136,878	68,216	88,375	227,100	227,100	170,500
Other operations	2,535	1,568	65	2,100	2,100	2,100	2,100
Total operations	2,346,902	2,276,452	1,788,675	2,355,084	2,853,579	2,853,579	3,295,641
General and administrative:							
General liability insurance	86,675	122,976	139,669	138,189	130,000	145,000	147,000
Professional and consulting services	24,709	14,508	1,873	22,000	22,000	22,000	38,000
Audit and accounting services	18,800	19,400	20,000	20,000	22,000	22,000	22,000
Legal services	3,972	6,062	27,268	50,000	50,000	50,000	50,000
Certificates of participation- cost of issuance	0	0	0	0	0	0	0
Other general and administrative	131,866	133,776	110,166	152,000	176,486	176,486	187,291
Total general and administrative	266,022	296,722	298,975	382,189	400,486	415,486	444,291
Capital outlay:							
Apparatus and vehicles	595,728	1,513,920	1,217,386	2,676,000	2,676,000	2,676,000	2,245,000
Land, buildings and building improvements	2,714,470	379,295	19,779	65,000	65,000	65,000	50,000
Furniture and equipment	750,118	394,262	153,567	246,000	246,000	246,000	312,000
Total capital outlay	4,060,316	2,287,477	1,390,732	2,987,000	2,987,000	2,987,000	2,607,000
Debt service:							
Principle retirement	867,475	681,897	0	275,000	275,000	275,000	288,000
Interest charges	22,587	21,923	6,178	12,500	12,500	12,500	6,500
Total debt service	890,062	703,820	6,178	287,500	287,500	287,500	294,500
Total expenditures	23,110,480	21,644,257	14,493,428	22,874,932	24,215,128	24,230,128	25,789,726
Excess (deficit) of revenue over expenditures before operating transfers	-211,921	2,273,412	-5,701,508	1,397,721	-71,777	-86,777	-510,356
Operating transfers out	5,856,636	3,695,666	2,697,086	3,975,000	3,975,000	3,975,000	4,401,000
Operating transfers in	5,856,636	3,695,666	2,697,086	3,975,000	3,975,000	3,975,000	4,401,000
Total transfers	0	0	0	0	0	0	0
Totals	-211,921	2,273,412	-5,701,508	1,397,721	-71,777	-86,777	-510,356
Fund Balances - Beginning	28,284,012	28,072,091	30,345,503	30,345,503	30,345,503	30,345,503	31,743,224
Fund Balances - Ending	28,072,091	30,345,503	24,643,995	31,743,224	30,273,726	30,258,726	31,232,868

RESOLUTION 2025-32

A BUDGET RESOLUTION OF THE SUMMIT COUNTY COUNCIL 2026 BUDGETS

WHEREAS, pursuant to UCA §17-36-13 and §17B-1-610, on December 3, 2025 and December 10, 2025, the Summit County Council, acting as the governing body of the County and its local districts, held a series of public hearing for the following 2026 budgets: County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District; and,

WHEREAS, the Summit County Council, acting as the governing body of the County and its local districts, finds that it is in the best interests of the County and its local districts to adopt the 2026 budgets of the following: County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District;

NOW THEREFORE, BE IT RESOLVED, pursuant to UCA §17-36-15.1(2) and §17B-1-614, the Summit County Council, acting as the governing body of the County and its local districts, hereby adopts the 2026 budgets, as shown in Exhibit A herein, of the following:

County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, Miscellaneous Special Revenue, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District.

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 10th day of December, 2025.

COUNTY COUNCIL
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja B. Hanson, Chair

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Civil Deputy

EXHIBIT B

RESOLUTION 2025-32

A BUDGET RESOLUTION OF THE SUMMIT COUNTY COUNCIL 2026 BUDGETS

WHEREAS, pursuant to UCA §17-36-13 and §17B-1-610, on December 3, 2025 and December 10, 2025, the Summit County Council, acting as the governing body of the County and its local districts, held a series of public hearing for the following 2026 budgets: County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District; and,

WHEREAS, the Summit County Council, acting as the governing body of the County and its local districts, finds that it is in the best interests of the County and its local districts to adopt the 2026 budgets of the following: County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District;

NOW THEREFORE, BE IT RESOLVED, pursuant to UCA §17-36-15.1(2) and §17B-1-614, the Summit County Council, acting as the governing body of the County and its local districts, hereby adopts the 2026 budgets, as shown in Exhibit A herein, of the following:

County General Fund, Municipal Fund, Assessing and Collecting, Health, Open Space Capital, Miscellaneous Special Revenue, General Agent Capital, Transient Room Tax, Restaurant Tax, Arts and Recreation Tax, Bond Fund, Capital Projects General and Municipal Funds, Fleet Lease Fund, Tax Stability Fund, Service Area #6, Service Area #8, Wildland Fire, Housing Authority, and the Echo Sewer Special Service District.

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 10th day of December, 2025.

COUNTY COUNCIL
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja Hansen, Chair

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Civil Deputy

EXHIBIT B

COUNCIL CONTEMPLATED 2026
BUDGET

SUMMIT COUNTY 2026 BUDGET
BY DEPARTMENT

	ACTUALS		BUDGET	REQUESTED	COMMITTEE	MANAGER	COUNCIL
2022	2023	2024	2025	2026	2026	2026	2026

The following is a compilation of budgets submitted by the various departments in Summit County. The budget committee has done a detailed review, they have met with departments, the Manager and the County Council. All departments which had a concern with the budget the committee recommendations was given an opportunity to meet with both the County Manager and the County Council.

The following "operating budget" consists of the general, municipal services, and assessing & collecting funds. These funds provide the primary resources for funding essential County services. The budget is presented here at the departmental level and includes actual amounts for year-end 2022 - 2024. The budget for 2025 and the 2026 budget recommendations at different levels are also presented.

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	2023	2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
OPERATING FUNDS:								
Consisting of the general, municipal services, and assessing & collecting funds								
REVENUES								
Taxes								
Property Taxes	24,960,672	27,901,676	29,802,582	32,209,991	33,091,900	31,838,392	33,091,900	33,091,900
Fee-In-Lieu (Motor Vehicle)	877,043	705,373	734,144	625,451	781,360	781,360	781,360	781,360
Redemptions	1,953,306	2,092,177	2,235,689	1,953,800	2,454,770	2,454,770	2,454,770	2,454,770
Sales Tax - Municipal	11,175,355	11,635,867	11,091,833	11,575,800	11,962,000	11,962,000	11,962,000	11,962,000
Sales Tax--Emergency Services (Rural Hospital)				6,990,200	16,535,250	16,535,250	16,535,250	16,535,250
Sales Tax - General	5,631,735	5,838,913	6,757,649	5,744,600	6,050,600	6,050,600	6,050,600	6,050,600
Licenses & Permits	3,079,623	2,557,902	3,559,633	3,433,500	3,677,500	3,677,500	4,077,500	4,077,500
Intergovernmental	10,580,183	11,695,973	12,475,174	13,511,323	12,674,712	12,861,832	12,861,832	12,861,832
Fees	8,055,360	6,481,572	7,161,960	7,330,350	9,193,130	8,242,810	8,242,810	8,242,810
Fines	1,015,117	1,087,710	1,140,128	911,500	891,500	911,500	911,500	911,500
Miscellaneous	1,053,985	2,646,736	2,256,621	4,522,537	511,000	1,101,000	1,098,247	1,098,247
Contributions	1,608,063	1,646,703	1,576,973	2,036,179	2,251,405	3,817,385	2,484,845	2,525,956
Total Revenues	69,990,442	74,290,602	78,792,387	90,845,231	100,075,127	100,234,399	100,552,614	100,593,725

COUNCIL CONTEMPLATED 2026
BUDGET

	ACTUALS 2022	ACTUALS 2023	ACTUALS 2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
EXPENDITURES								
General Government								
Council	398,587	444,200	471,860	467,920	527,770	505,800	505,800	514,500
Administration	832,950	973,624	1,025,877	1,180,236	1,757,224	1,172,639	1,172,639	1,207,439
Economic Development	251,488	329,656	422,986	1,270,087	1,727,824	1,692,565	1,692,565	1,735,865
Financial Administration	810,931	862,108	862,361	991,906	1,153,750	1,033,950	1,033,950	1,116,850
Public Engagement	361,543	430,114	454,699	597,686	563,325	548,325	548,325	772,925
Land & Natural Resources		1,550	273,904	935,380	1,532,200	1,381,830	1,381,830	1,128,000
Sub-Total Administration	2,655,499	3,039,702	3,511,687	5,443,215	7,262,093	6,335,109	6,335,109	6,475,579
Auditor	257,796	343,302	495,762	506,467	605,450	565,550	565,550	600,650
Clerk	428,651	473,087	532,177	616,855	694,775	638,960	723,025	750,875
Elections	185,581	187,145	296,654	246,315	294,964	287,164	292,364	303,764
Treasurer	395,639	482,684	444,907	532,561	496,550	499,050	499,050	572,150
Recorder	917,056	1,098,792	1,150,009	1,256,194	1,330,540	1,327,540	1,330,540	1,325,080
Attorney	2,488,999	2,922,571	3,423,396	4,259,902	5,122,273	4,065,838	4,065,838	4,516,373
Assessor	1,107,615	1,429,373	1,420,588	1,571,290	1,796,466	1,640,915	1,640,915	1,759,515
Motor Vehicle	301,737	363,875	361,728	397,730	398,900	398,900	398,900	406,700
Justice Court	573,775	643,149	647,230	795,891	701,730	701,730	701,730	696,230
Public Defender	293,214	300,703	762,267	763,054	1,147,100	1,147,100	1,130,500	1,150,100
Community Devlpmt	576,038	644,182	718,062	739,900	737,200	733,300	735,800	810,600
Planning & Zoning	1,361,075	1,579,615	1,628,295	2,194,860	1,953,900	1,947,200	1,947,200	2,129,600
Building Inspection	1,380,865	1,509,994	1,585,587	1,927,520	1,762,800	1,780,700	1,792,000	1,885,400
Sub-Total Community Devlpmt	3,317,978	3,733,791	3,931,944	4,862,280	4,453,900	4,461,200	4,475,000	4,825,600
Total General Government	12,923,539	15,019,725	16,978,348	21,251,754	24,304,741	22,069,056	22,158,521	23,382,616
	11.87%	16.22%	13.04%	25.17%	14.37%	3.85%	4.27%	10.03%
Public Safety								
Administration	1,461,272	1,709,491	1,672,952	1,894,536	2,384,187	2,101,716	2,101,716	2,445,987
Patrol	4,823,691	5,497,133	5,539,097	5,951,940	6,322,600	6,287,850	6,287,850	5,990,200
Special Ops/School Resource	702,874	670,240	1,035,815	1,981,831	2,040,300	2,213,100	2,213,100	2,260,800
Criminal Investigations	1,818,181	1,804,171	2,176,256	2,462,091	2,508,100	2,537,350	2,537,350	2,403,350
Major Crimes Unit/SWAT	88,908	91,891	115,599	155,500	242,000	171,500	171,500	171,500
JRI/Probation & Parole	509,666	557,325	575,716	552,291	486,850	484,750	484,750	496,850
Event Security/Special Events/Forest	130,429	189,798	149,268	597,300	597,300	606,300	606,300	606,300
Restricted Reserves	52,766	52,874	64,468	157,000	156,500	156,500	156,500	156,500
Compliance Services	22,732	24,420	21,464	101,500	101,500	101,500	101,500	101,500
Sub-Total Law Enforcement	9,610,519	10,597,342	11,350,634	13,853,989	14,839,337	14,660,566	14,660,566	14,632,987

COUNCIL CONTEMPLATED 2026
BUDGET

	ACTUALS 2022	ACTUALS 2023	ACTUALS 2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
Corrections	3,932,100	4,428,188	4,471,083	4,578,680	4,808,800	4,649,170	4,649,170	4,520,900
Jail Kitchen	481,822	533,620	563,834	586,668	669,600	697,600	697,600	722,200
Court Security	1,327,203	1,534,501	1,527,554	1,583,500	1,464,100	1,474,100	1,474,100	1,490,800
Communications	1,685,565	2,149,802	2,109,321	2,787,655	2,636,598	2,566,645	2,566,645	2,899,860
E-911	261,162	302,991	192,997	341,639	414,890	414,890	414,890	414,890
Search & Rescue	256,109	262,734	287,835	439,110	1,161,450	1,134,600	1,134,600	1,217,300
Sub-Total Elected Sheriff	17,554,481	19,809,177	20,503,259	24,171,241	25,994,775	25,597,571	25,597,571	25,898,937
Animal Control	593,409	653,424	683,502	821,800	853,152	872,000	872,000	911,700
No Summit Ambulance	6,000	1,211,481	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
So Summit Ambulance	4,000	1,211,481	1,000,000	1,450,000	1,000,000	1,000,000	1,000,000	1,000,000
PC Ambulance	2,079,190	-	2,200,000	2,200,000	2,700,000	2,700,000	2,700,000	2,700,000
East-Side Ambulance	1,249,066	4,224	37,845	-	60,000	60,000	60,000	60,000
Emergency Services	169,167	355,442	458,631	414,713	522,650	403,140	403,140	390,850
Fire Warden	41,478	59,634	68,582	194,100	164,100	164,100	164,100	164,100
Total Public Safety	21,696,791	23,304,862	25,951,819	30,251,854	32,294,677	31,796,811	31,796,811	32,125,587
	18.94%	7.41%	11.36%	16.57%	6.75%	5.11%	5.11%	6.19%
Public Works								
Administration & Shop	1,499,239	1,518,546	1,288,695	1,470,800	1,468,200	1,461,700	1,461,700	1,510,800
Class B Roads	1,562,100	1,614,317	1,531,796	2,207,000	2,500,000	2,500,000	2,500,000	2,500,000
County Roads	2,289,995	2,700,460	2,634,321	2,920,000	3,035,300	3,085,300	3,085,300	3,136,800
Storm Water Management	397,920	360,620	370,303	394,530	394,022	388,497	388,497	407,410
Weed Control	647,984	878,033	680,321	1,086,355	1,038,125	1,055,925	1,055,925	1,118,325
Engineering	910,703	915,356	873,643	1,019,190	1,118,750	1,130,740	1,130,740	1,183,640
Transportation	82,105	459,116	498,404	694,970	610,915	610,790	610,790	720,490
Sub-Total Public Works	7,390,045	8,446,448	7,877,483	9,792,845	10,165,312	10,232,952	10,232,952	10,577,465
Waste Collection	4,184,493	4,335,019	4,514,214	4,411,850	5,183,611	5,203,411	5,203,411	5,203,411
Total Public Works	11,574,539	12,781,467	12,391,697	14,204,695	15,348,923	15,436,363	15,436,363	15,780,876
	16.38%	10.43%	-3.05%	14.63%	8.06%	8.67%	8.67%	11.10%

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	ACTUALS 2023	ACTUALS 2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
Government Services								
Risk Management	719,444	708,012	776,418	785,320	816,200	865,040	865,040	865,040
Information Technology	1,709,750	2,066,090	2,321,354	2,707,646	3,012,035	3,415,565	3,415,565	3,460,335
Personnel	594,239	781,906	876,986	1,025,730	1,025,730	1,025,730	1,025,730	1,080,400
Coalville Area	760,636	881,967	926,033	974,762	9,532,500	1,053,000	1,053,000	1,135,700
Kimball Junction Area	192,822	211,146	308,081	425,670	576,500	490,800	490,800	506,200
Kamas Area	147,110	160,170	172,622	232,032	224,700	224,700	224,700	223,400
Public Works/Animal Shelter	153,025	171,529	155,270	261,850	272,550	246,750	246,750	246,750
Justice Complex	649,119	1,017,959	608,186	804,150	1,417,950	1,070,950	1,070,950	1,096,250
County Health Center	440,769	466,579	446,503	484,100	225,600	495,400	495,400	495,400
Parks & Grounds	362,433	426,415	505,141	560,360	1,074,100	1,035,800	1,035,800	905,650
Fleet Services	15,784	24,911	23,659	35,300	36,500	46,000	46,000	41,000
Sub-Total Facilities	2,721,698	3,360,675	3,145,494	3,778,224	13,360,400	4,663,400	4,663,400	4,650,350
County Fair	566,216	579,457	765,570	716,560	759,310	752,310	752,310	750,450
Library	1,554,849	1,718,552	1,869,871	2,093,183	2,266,864	2,118,664	2,118,664	2,182,464
History	103,648	117,764	136,080	164,700	169,575	169,575	169,575	179,175
USU Extension Services	148,735	163,906	148,547	148,235	148,235	148,235	148,235	148,235
Total Government Services	8,118,580	9,496,362	10,040,319	11,419,598	21,558,349	13,158,519	13,158,519	13,316,449
	19.29%	16.97%	5.73%	13.74%	88.78%	15.23%	15.23%	16.61%
Public Health								
Administration	331,766	555,877	765,068	944,960	1,072,425	1,072,425	1,072,425	1,013,400
Personal Health	1,271,273	1,918,120	2,558,505	3,009,964	2,816,561	2,830,556	2,830,556	2,984,802
Early Intervention	610,116	676,832	716,101	852,815	858,235	858,235	858,235	851,620
Environmental Health	791,855	883,207	905,909	1,013,438	1,025,821	1,015,821	1,015,821	1,083,028
Public Health Preparedness	139,566	179,337	362,470	325,620	241,539	237,329	237,329	231,744
Prevention	978,499	915,818	979,039	1,360,245	1,357,038	1,357,038	1,357,038	1,381,784
Mental Health	1,194,236	921,126	1,584,847	2,958,124	2,730,427	2,730,427	2,730,427	2,741,540
Sustainability	302,315	255,079	307,999	390,920	412,484	399,035	399,035	434,835
Total Public Health	5,619,626	6,305,396	8,179,937	10,856,086	10,514,530	10,500,866	10,500,866	10,722,753
	14.86%	12.20%	29.73%	32.72%	-3.15%	-3.27%	-3.27%	-1.23%

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	2023	2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
Other Departments								
Television	108,720	82,252	107,885	80,000	87,000	102,000	102,000	102,000
Non-Departmental	649,240	733,015	832,355	760,000	815,000	820,100	820,100	820,100
Contributions	343,615	366,330	506,550	576,244	603,384	676,634	676,634	704,944
To Other Funds	50,000	50,000	50,000	250,000	650,000	700,000	700,000	300,000
Miscellaneous	380,512	873,935	734,887	1,195,000	3,557,250	5,184,050	5,202,800	3,338,400
Total Other Departments	1,532,087	2,105,532	2,231,677	2,861,244	5,712,634	7,482,784	7,501,534	5,265,444
	23.03%	37.43%	5.99%	28.21%	99.66%	161.52%	162.18%	84.03%
Total Operating Funds	61,465,162	69,013,342	75,773,797	90,845,231	109,733,854	100,444,399	100,552,614	100,593,725
	16.67%	12.28%	9.80%	19.89%	20.79%	10.57%	10.69%	10.73%
Revenues over Expenditures	8,525,280	5,277,259	3,018,589	-	(9,658,727)	(210,000)	0	(0)

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	2023	2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
CAPITAL IMPROVEMENTS								
Revenues								
Property Taxes	2,644,806	1,362,716	1,633,452	-	-	-	-	-
Sales Taxes	10,528,487	11,043,460	11,362,407	-	10,180,200	10,180,200	17,380,200	17,380,200
Intergovernmental	908,261	1,179,983	1,929,243	-	-	-	-	-
Other	4,082,946	2,421,526	31,951,302	-	1,025,000	1,025,000	1,025,000	1,025,000
Contributions	2,542,172	8,209,836	3,883,339	-	5,500	26,788,372	28,788,372	28,878,372
Total Revenues	20,706,671	24,217,522	50,759,743	-	11,210,700	49,432,322	58,632,322	58,722,322
Expenses								
Transportation Projects	4,170,653	4,055,918	14,932,686	-	24,336,109	24,336,109	24,336,109	24,336,109
Roads Maintain & Capacity	8,911,265	11,732,653	25,069,963	-	4,500,000	4,500,000	4,500,000	4,500,000
Facility Projects	129,764	438,372	5,833,346	-	8,500,000	12,565,000	12,565,000	12,565,000
Debt Service Payments	5,319,182	5,447,208	6,187,775	-	5,882,463	5,882,463	5,882,463	5,882,463
Total Expenses	18,530,864	21,674,151	52,023,770	-	43,218,572	47,283,572	47,283,572	47,283,572

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	2023	2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
SPECIAL REVENUE FUNDS								
Revenues								
Transient Room Tax	17,773,241	19,851,159	19,568,363	-	19,300,400	19,300,400	19,300,400	19,300,400
Restaurant Tax	4,493,862	4,903,268	5,094,421	-	5,050,000	5,050,000	5,050,000	5,050,000
Arts & Recreation Tax	3,199,665	3,379,929	4,192,027	3,530,000	3,530,000	3,530,000	3,530,000	3,530,000
Service Area #6	1,348,656	1,585,916	1,435,550	2,030,177	2,030,177	2,030,177	2,030,177	2,030,177
Service Area #8	991,976	903,328	937,379	634,000	436,000	436,000	433,200	433,200
Wildland Fire Service Area	111,100	147,549	216,754	152,500	366,140	342,540	342,540	342,540
Service Area #1	558,608	558,609	600,000	850,000	850,000	850,000	850,000	850,000
Transit District	18,688,881	61,127	-	-	-	-	-	-
Landfill Enterprise	2,253,755	3,220,780	5,960,601	2,250,000	2,250,000	2,284,500	2,284,500	2,284,500
Bike Share	-	599,504	344,796	475,903	475,903	475,903	482,550	482,550
Sum of Special Revenues	49,419,743	34,611,666	38,005,096	9,446,677	33,812,717	33,823,617	33,820,817	33,820,817
Expenses								
Transient Room Tax	9,851,890	13,585,049	14,027,311	19,347,450	19,300,400	19,300,400	19,300,400	19,300,400
Restaurant Tax	2,869,424	4,099,101	7,734,388	5,050,000	5,050,000	5,050,000	5,050,000	5,050,000
Arts & Recreation Tax	2,173,849	5,008,499	4,402,695	3,530,000	3,530,000	3,530,000	3,530,000	3,530,000
Service Area #6	1,298,831	1,803,053	1,844,318	2,030,177	2,030,177	2,030,177	2,030,177	2,030,177
Service Area #8	847,713	766,304	656,591	634,000	436,000	436,000	433,200	433,200
Wildland Fire Service Area	33,147	57,027	105,001	363,900	340,300	342,540	342,540	342,540
Service Area #1	227,938	422,392	600,000	850,000	850,000	850,000	850,000	850,000
Transit District	16,541,231	21,669,080	-	-	-	-	-	-
Landfill Enterprise	1,770,774	1,906,487	2,254,516	2,250,000	2,284,500	2,284,500	2,284,500	2,284,500
Bike Share	-	461,162	534,553	475,903	440,550	482,550	482,550	482,550
Sum of Expenses	35,614,797	49,316,991	31,624,821	34,055,527	33,821,377	33,823,617	33,820,817	33,820,817

COUNCIL CONTEMPLATED 2026 BUDGET

	ACTUALS 2022	2023	2024	BUDGET 2025	REQUESTED 2026	COMMITTEE 2026	MANAGER 2026	COUNCIL 2026
FLEET LEASE, OTHER FUNDS								
Revenues								
Fleet Lease Fund	1,892,851	700,841	2,000,787	-	757,810	2,296,744	2,296,744	2,296,744
Insurance Fund	5,274,814	7,675,681	8,120,213	6,760,000	7,126,000	7,126,000	7,126,000	7,126,000
Open Space Capital Fund	1,029,028	2,259,757	1,688,417	40,900,000	-	50,000	50,000	50,000
General Capital Agent	1,240,142	878,165	-	732,750	794,400	649,870	649,870	649,870
Lands & Natural Resources	144,588	2,306,041	2,115,259	2,036,000	2,036,000	2,036,000	2,036,000	2,036,000
Senior Director/Srs Programs	348,419	367,009	473,111	628,244	655,384	728,634	728,634	756,944
Sum of Revenues	9,929,843	14,187,494	14,397,787	51,056,994	11,369,594	12,887,248	12,887,248	12,915,558
Expenses								
Fleet Lease Fund	2,477,996	3,636,796	0	-	4,798,632	2,296,744	2,296,744	2,296,744
Insurance Fund	6,289,558	7,048,339	7,121,106	6,760,000	7,126,000	7,126,000	7,126,000	7,126,000
Open Space Capital Fund	2,186,156	22,211,773	4,400,367	40,900,000	-	50,000	50,000	50,000
General Capital Agent	480,584	2,363,623	-	732,750	749,870	649,870	649,870	649,870
Lands & Natural Resources	153,910	240,845	2,171,556	2,016,000	2,036,000	2,036,000	2,036,000	2,036,000
Senior Director	326,506	366,998	473,108	628,244	702,784	728,634	728,634	756,944
Sum of Expenses	11,914,709	35,868,377	14,166,137	51,036,994	15,413,286	12,887,248	12,887,248	12,915,558

2026 Budget Presentation

County Council & Public Hearing

December 3, 2025

BASIN RECREATION

OVERVIEW

- Introduction
- Challenges & Opportunities
- Truth in Taxation
- DRAFT 2026 Budgets
- Summary

Introduction

The **Snyderville Basin Special Recreation District** Administrative Control Board approved the DRAFT 2026 budgets on October 3, 2025.

The DRAFT 2026 budgets were then presented to the County Council for comment on November 12, 2025.

They are presented now for public comment and final approval.

Who Is Basin Recreation?

- To many, we are the Fieldhouse, but we are also much more, including:
  - 2500 acres of open space
  - 185 miles of trails
  - Several outdoor parks with tennis/ pickleball/basketball/volleyball courts, playgrounds, fields, skating & biking venues, and more.
  - Events, programs, fitness classes, and recreational opportunities for all ages.

CHALLENGES

- Inflation/cost of goods & insurance
- Aging facilities
- Population growth/ increased demand
- Maintain sufficient numbers of skilled staff

Opportunities

High Quality of Service

Community Connection

New Facilities & Programming

Environmental Stewardship

Truth in Taxation

The **Snyderville Basin Special Recreation District** requests a **15%** increase of their portion of property tax revenue, or $1,337,367.00
(= $6.10 for every $100,000 of taxable home value)

Purpose:

- FT and PT staff positions
- Contract Services
- Maintain a growing inventory of assets and prepare for on going maintenance and future capital replacement needs
- Insurance Increases

Truth in Taxation

Impact to Homeowners: $6.10 / $100,000 of taxable home value *Examples:*	
Home Valued at $1,500,000; Primary Resident	
Proposed Potential Increase	$50.32 *annually*
Home Valued at $1,500,000; Non-Resident/Business	
Proposed Potential Increase	$91.50 *annually*

2026 General Fund Budget

- Budget assumptions are shown with and without Truth in Taxation
- Includes five (5) additional FT positions with Truth in Taxation
- “Charges for Services” revenue to increase by 8% based on increased usage and new programs
- Increase in insurance, staffing and on-going maintenance costs

2026 Debt Service and Impact Fee Budgets

- Debt Service remains constant
- Impact Fees estimated over 5-year average
- Impact Fees will be spent as required by law

2026 Capital Budget

The 2026 Capital Improvement and Replacement Budget reflects the District's efforts to continue growing at pace with community's demand for services.

Highlights include:

- The East Canyon Creek Trailhead expansion that will take advantage of the recently purchased PP-50 property
- The completion of the Mid-Mountain connector trail through Hi Ute
- Trailside Skate Park renovation and expansion
- The Trailside Upper Parking Lot Expansion that will improve traffic flow in a popular area and create flexibility for the placement of potential future facilities

SUMMARY

Approving Truth in Taxation will allow the District to maintain current programs, facilities, and amenities at a level the community has come to expect, as well as prepare for anticipated future growth

RESOLUTION SBSRD 2025-XX

A BUDGET RESOLUTION OF THE SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT APPROVING A PROPERTY TAX RATE INCREASE IN EXCESS OF THE 2025 CERTIFIED TAX RATE

WHEREAS, pursuant to UCA §59-2-919(3), on October 8, 2025, Snyderville Basin Special Recreation District (the "District") provided the required public statement of the District's intent to increase property taxes; and,

WHEREAS, pursuant to UCA §59-2-919(3)(c)(iv), on October 27, 2025, the District mailed to all property owners within the District listed upon the assessment rolls of Summit County a parcel specific notice (the "Mailed Notice"), which Mailed Notice included (1) the value of the property for the current year (2025), (2) the tax on the property for the current year, (3) the estimated tax on the property with the proposed property tax increase, (4) the date, time and place of the public hearing on the proposed tax increase (the "Truth-in-Taxation Hearing"), and (5) the statutorily required disclosure statement; and,

WHEREAS, the District has published notice to the general public in the form proscribed by the Utah State Tax Commission of the Truth-in-Taxation Hearing (the "Truth-in-Taxation Advertisement"); and,

WHEREAS, the District held the Truth-in-Taxation Hearing on December 3, 2025; and,

WHEREAS, the Summit County Council, acting as the governing body of the District, finds that it is in the best interests of the District to increase property taxes in the General fund;

NOW THEREFORE, BE IT RESOLVED, pursuant to UCA §59-2-919 and §59-2-20, the Summit County Council, acting as the governing body of the District, hereby increases the property tax rate in excess of the 2025 certified tax rate so as to increase revenue, over and above revenue increases for growth, in the General Fund by $1,337,367.

(signatures on the following page)

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 3rd day of December 2025.

SNYDERVILLE BASIN SPECIAL
RECREATION DISTRICT
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja Hanson
Chair, Governing Body

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Deputy

RESOLUTION SBSRD 2025-XX

A BUDGET RESOLUTION OF THE SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT 2026 BUDGETS

WHEREAS, pursuant to Utah §17B-1-622, on December 03, 2025, the Summit County Council, acting as the governing body of the Snyderville Basin Special Recreation District, held a public hearing to approve the following 2026 budgets: Operating Fund, Capital Fund, and Debt Service Fund; and,

WHEREAS, the Summit County Council, acting as the governing body of the Snyderville Basin Special Recreation District, finds that it is in the best interests of the District to adopt the 2026 budgets of the following: Operating Fund, Capital Fund, and Debt Service Fund;

NOW THEREFORE, BE IT RESOLVED, pursuant to Utah §17B-1-614, the Summit County Council, acting as the governing body of the Snyderville Basin Special Recreation District, hereby adopts the 2026 budgets, as shown herein:

2026

2026 Operating Budget
Revenue: $12,994,250
Expense: $12,994,250
Change in Net Position: $0

2026 Capital Budget
$5,510,600

2026 Debt Service Budget
$4,693,125

(signatures on the following page)

APPROVED, ADOPTED, AND PASSED and ordered published by the Summit County Council, this 3rd day of December 2025.

SNYDERVILLE BASIN SPECIAL
RECREATION DISTRICT
SUMMIT COUNTY, STATE OF UTAH

ATTEST:

By: ______________________________
Tonja Hanson
Chair, Governing Body

____
Evelyn Furse
County Clerk

APPROVED AS TO FORM:

____
David L. Thomas
Chief Deputy

BASIN RECREATION

v11.2025.11.24

2026 Operations Budget | DRAFT		2025 Amended	2026 Proposed w/o TnT	2026 Proposed w/TnT
	Revenue			
	Taxes			
3110	Property taxes - Current	8,937,100.00	9,294,600.00	10,631,967.00
3111	Property taxes - Redemption	342,100.00	342,100.00	342,100.00
3114	Property taxes - Fee in lieu of	188,400.00	188,400.00	188,400.00
	Total Taxes	**9,467,600.00**	**9,825,100.00**	**11,162,467.00**
	Intergovernmental revenue			
3140	Grants	30,000.00	30,000.00	30,000.00
	Total Intergovernmental revenue	**30,000.00**	**30,000.00**	**30,000.00**
	Charges for services			
	FH - Passes			
3610	FH - Fitness Passes	288,200.00	283,000.00	283,000.00
3649	FH - Passes-Monthly	700,000.00	750,000.00	750,000.00
3651	FH - Passes-Daily	188,000.00	183,000.00	183,000.00
3653	FH - Passes-Senior and Youth	364,400.00	440,900.00	440,900.00
	Total FH - Passes	**1,540,600.00**	**1,656,900.00**	**1,656,900.00**
	Recreation Programs			
3467	REC - Scholarship Donations	1,900.00	15,000.00	15,000.00
3485	YAC - Program Revenue	335,400.00	370,400.00	370,400.00
3497	ATH - Program Revenue	357,950.00	365,950.00	365,950.00
3613	FIT - Program Revenue	13,100.00	14,300.00	14,300.00
3617	AQT - Program Revenue	51,550.00	54,000.00	54,000.00
	Total Recreation Programs	**759,900.00**	**819,650.00**	**819,650.00**
	Other charges for services			
3197	T&O - Revenue	17,000.00	17,000.00	17,000.00
3470	P&F - Use Fees	90,000.00	100,000.00	100,000.00
3471	P&F - Facility/Pavilions Use Fees	5,000.00	7,000.00	7,000.00
3475	District Events Income	1,000.00	1,000.00	1,000.00
3607	FH - Rentals	120,000.00	135,000.00	135,000.00
3612	FH - Birthday Parties (Facility & Equipment Rer	-	-	-
3677	FH - Vending Income	4,500.00	4,500.00	4,500.00
3678	FH - Retail Sales/Taxable	3,750.00	750.00	750.00
3679	FH - Rentals/Special Events	28,000.00	28,000.00	28,000.00
3680	FH - Personal Training Fees	5,550.00	5,550.00	5,550.00
3681	RNG - Enforcement Revenue	-	1,500.00	1,500.00
	Total Other charges for services	**274,800.00**	**300,300.00**	**300,300.00**
	Total Charges for services	**2,575,300.00**	**2,776,850.00**	**2,776,850.00**
	Interest			
3025	Interest Earnings	190,000.00	360,300.00	360,300.00
	Total Interest	**190,000.00**	**360,300.00**	**360,300.00**
	Miscellaneous revenue			
3200	Surplus	-	-	-
3492	Misc Income	691,542.00	2,000.00	2,000.00
3700	Other Financing Source: Lease	-	-	-
3900	Unappropriated Fund Balance	-	-	-
	Total Miscellaneous revenue	**691,542.00**	**2,000.00**	**2,000.00**
	Total Revenue:	**12,954,442.00**	**12,994,250.00**	**14,331,617.00**
	Expenditures			
	Administration Department			
	Admin Dept Salaries			
4700	ADM - FT Salary	1,761,900.00	1,824,700.00	2,151,963.00
4712	ADM - Overtime Pay	1,000.00	1,000.00	1,000.00
4714	ADM - Merit Incentive	56,500.00	20,740.00	25,620.00
	OPEB Fund	-	38,000.00	38,000.00
4821	Board Compensation	35,000.00	35,000.00	35,000.00
	Total Admin Dept Salaries	**1,854,400.00**	**1,919,440.00**	**2,251,583.00**
	Admin Salaries-Non-Benefited			
4703	ADM - PT Non Benefited Wages	168,200.00	152,200.00	52,200.00
4704	RNG - Non-benefitted Wages	65,000.00	65,000.00	90,000.00

	MECH - PT Non-benefitted Wages	-	-	38,000.00
	ADM - PT Merit Incentive	-	3,050.00	3,050.00
	Total Admin Salaries-Non-Benefited	**233,200.00**	**220,250.00**	**183,250.00**
	Admin Benefits			
4800	ADM - Health Insurance	280,200.00	308,400.00	398,527.00
4801	ADM - FICA/Medicare/WC	141,900.00	148,800.00	176,515.00
4802	ADM - Retirement	271,200.00	253,000.00	302,710.00
4803	ADM - Supplemental	26,200.00	26,300.00	36,420.00
	ADM - PT Non-Benefited FICA	19,700.00	16,900.00	16,900.00
	Total Admin Benefits	**719,500.00**	**736,500.00**	**914,172.00**
	Administration			
4300	Capital Outlay - Lease	-	-	-
4322	Contract Service-Audit	14,000.00	14,000.00	14,000.00
4323	Continuing Disclosure	2,500.00	2,500.00	2,500.00
4325	County Services	40,000.00	40,000.00	40,000.00
4528	Consultants-Professional	32,500.00	35,000.00	175,000.00
45281	Outsourced IT	120,000.00	120,000.00	120,000.00
4540	Insurance-Liability	231,900.00	231,900.00	345,105.00
4541	Insurance-Building/Contents	38,500.00	38,500.00	38,500.00
4542	Insurance-Vehicle	26,400.00	26,400.00	26,400.00
4713	Unemployment Insurance	5,000.00	5,000.00	5,000.00
4816	Continuing Education	57,600.00	48,600.00	48,600.00
4817	Travel	30,000.00	30,000.00	30,000.00
4820	Board Per Diem	5,040.00	5,040.00	5,040.00
4822	Board Expenses and Meetings	2,500.00	2,475.00	2,475.00
4905	Office Equipment	22,000.00	19,000.00	19,000.00
4906	Software Expenses	111,000.00	111,000.00	111,000.00
4907	Staff Meetings	5,000.00	5,000.00	5,000.00
4908	ADM - Team Building & Communication	2,100.00	2,100.00	2,100.00
4910	Office Supplies	12,000.00	10,542.00	10,542.00
4911	Vending Expense	8,000.00	6,500.00	6,500.00
4913	Website Costs	3,660.00	4,000.00	4,000.00
4914	Marketing Software	8,360.00	10,000.00	10,000.00
4915	Public Relations/Marketing	28,000.00	28,000.00	28,000.00
4917	Printing	8,500.00	6,500.00	6,500.00
4919	New Hire Expenses	10,000.00	8,000.00	8,000.00
4920	Memberships	13,700.00	9,000.00	9,000.00
4921	Apparel	8,000.00	3,000.00	3,000.00
4923	RNG/MECH - Uniforms & Safety Gear	12,000.00	6,000.00	6,000.00
4922	Water Lease Fees	2,300.00	2,300.00	2,300.00
4930	Internet	19,700.00	19,700.00	19,700.00
4940	Telephone/Cellular	45,000.00	45,000.00	45,000.00
4960	Postage	900.00	2,000.00	2,000.00
4982	Office Equipment Maintenance	4,000.00	4,500.00	4,500.00
4985	Public Notice Expense	3,200.00	4,000.00	4,000.00
4992	Mileage	1,000.00	500.00	500.00
4993	Debt Service - Lease Interest	1,970.00	1,970.00	1,970.00
	Safety Equipment	-	10,000.00	10,000.00
	Asset Maintenance & Repair	-	-	175,000.00
4995	Debt Service - Lease Principal	-	-	-
4996	Office/Storage Space Lease	61,800.00	-	-
4997	Vehicle/Equip Fuel	51,000.00	51,000.00	51,000.00
4998	Vehicle/Equipment Repairs & Maintenance	43,555.00	43,555.00	43,555.00
7999	Special Event Expenses	22,000.00	18,000.00	18,000.00
8500	Enforcement Expenses	14,500.00	16,000.00	16,000.00
9102	FH - Association Dues-CAM	131,620.00	139,859.00	139,859.00
9173	FH - Transit Assess (Summit Co.)	3,480.00	3,480.00	3,480.00
9350	Events Expenses	12,000.00	16,000.00	16,000.00
	Total Administration	**1,276,285.00**	**1,205,921.00**	**1,634,126.00**
	Total Administration Department	**4,083,385.00**	**4,082,111.00**	**4,983,131.00**

Parks & Facilities Department

	Parks & Facilities Salaries-Benefited			
7005	P&F - FT Salary	745,500.00	794,100.00	794,100.00
7012	P&F - FT Overtime Pay	2,000.00	2,000.00	2,000.00
7015	P&F - Merit Incentive	24,500.00	10,980.00	10,980.00

	Total Parks & Facilities Salaries-Benefited	**772,000.00**	**807,080.00**	**807,080.00**
	Parks & Facilities Salaries-Non Benefited			
7009	P&F - PT Non-benefitted Wages	15,000.00	15,000.00	40,000.00
	P&F - PT Merit Incentive	-	610.00	610.00
	Total Parks & Facilities Salaries-Non Benefited	**15,000.00**	**15,610.00**	**40,610.00**
	Parks & Facilities Benefits			
7023	P&F - PT Non-Benefited FICA	1,300.00	1,200.00	1,200.00
7024	P&F - Health Insurance	121,100.00	148,400.00	148,400.00
7025	P&F - FICA/Medicare/WC	63,900.00	64,300.00	64,300.00
7026	P&F - Retirement	115,800.00	111,400.00	111,400.00
7027	P&F - Supplemental	13,700.00	13,800.00	13,800.00
	Total Parks & Facilities Benefits	**315,800.00**	**339,100.00**	**339,100.00**
	Utilities - Water			
4823	P&F - Water Shares-Standby Fees	4,000.00	4,000.00	4,000.00
7176	PRK - Utility - Water	75,000.00	92,500.00	92,500.00
9185	FH - Water	21,000.00	19,300.00	19,300.00
	Total Utilities - Water	**100,000.00**	**115,800.00**	**115,800.00**
	Utilities - Gas			
7177	P&F - Utility - Gas	13,200.00	13,200.00	13,200.00
9179	FH - Utilities-Gas	75,000.00	72,500.00	72,500.00
	Total Utilities - Gas	**88,200.00**	**85,700.00**	**85,700.00**
	Utilities - Electric			
7178	P&F - Utility - Electric	19,320.00	19,320.00	19,320.00
9178	FH - Utilities-Electricity	89,700.00	84,700.00	84,700.00
	Total Utilities - Electric	**109,020.00**	**104,020.00**	**104,020.00**
	Utilities - Sewer			
7179	P&F - Utility - Sewer	3,400.00	4,100.00	4,100.00
9181	FH-Utility Sewer	7,000.00	8,000.00	8,000.00
	Total Utilities - Sewer	**10,400.00**	**12,100.00**	**12,100.00**
	Parks & Facilities Other			
7104	P&F - Departmental Supplies	64,000.00	62,000.00	62,000.00
7105	P&F - Department Safety Gear	3,000.00	3,000.00	3,000.00
7129	P&F - Cleaning Supplies	16,000.00	16,000.00	16,000.00
7144	PRK - Repairs and Maintenance	42,600.00	42,600.00	42,600.00
7146	P&F - Building Repair/Maint/Supplies	65,000.00	55,000.00	87,000.00
7155	P&F - Contract Service/Maintenance	267,000.00	232,000.00	252,000.00
7921	P&F - Staff Mtgs & Functions	2,000.00	2,000.00	2,000.00
9111	FH - Contract Svc-Maintenance	229,500.00	269,500.00	269,500.00
9155	FH - Repairs & Maintenance	80,000.00	80,000.00	80,000.00
9158	FH - Aquatics Facility Expenses	35,000.00	35,000.00	35,000.00
9165	FH - Supplies-Bldg	70,000.00	70,000.00	70,000.00
	Total Parks & Facilities Other	**874,100.00**	**867,100.00**	**919,100.00**
	Total Parks & Facilities Department	**2,284,520.00**	**2,346,510.00**	**2,423,510.00**
	Trails and Open Space Department			
	Wages - Benefited			
8702	T&O - FT Salary	881,600.00	908,000.00	908,000.00
8706	T&O - FT Overtime Pay	1,900.00	1,900.00	1,900.00
8709	T&O - Merit Incentive	30,000.00	13,420.00	13,420.00
	Total Wages - Benefited	**913,500.00**	**923,320.00**	**923,320.00**
	Wages - PT Seasonal			
8704	T&O - PT Non-benefitted Wages	74,700.00	74,700.00	102,700.00
8710	T&O - PT Non-benefitted Merit Incentive	-	1,220.00	1,220.00
	Total Wages - PT Seasonal	**74,700.00**	**75,920.00**	**103,920.00**
	Benefits			
8716	T&O - PT Non-Benefited FICA	5,900.00	5,900.00	5,900.00
8721	T&O - Health Insurance	137,700.00	154,100.00	154,100.00
8722	T&O - FICA/Medicare/WC	75,500.00	74,800.00	74,800.00
8723	T&O - Retirement	134,000.00	124,400.00	124,400.00
8724	T&O - Supplemental	16,700.00	16,800.00	16,800.00
	Total Benefits	**369,800.00**	**376,000.00**	**376,000.00**
	Trails Other			
8400	T&O - Departmental Supplies	67,000.00	65,000.00	65,000.00
8401	T&O - Department Safety Gear	2,000.00	3,000.00	3,000.00
8520	TRL - Contract Service/Maintenance	285,000.00	286,000.00	286,000.00
8550	TRL - Utility-Water	6,000.00	6,000.00	6,000.00

8551	TRL - Utility-Electric	12,000.00	7,000.00	7,000.00
8553	TRL - Utility-Sewer	5,000.00	5,000.00	5,000.00
8820	OSP - Contract Service/Restoration	180,220.00	178,220.00	178,220.00
8821	T&O - Grant Specific Projects	30,000.00	30,000.00	30,000.00
8828	OSP - Consultant Fees	40,000.00	40,000.00	40,000.00
8855	T&O - Maintenance Expenses	10,000.00	15,000.00	115,000.00
8920	T&O - Memberships/Subscriptions	1,000.00	1,000.00	1,000.00
8921	T&O - Staff Meetings & Functions	1,000.00	1,000.00	1,000.00
	Total Trails Other	**639,220.00**	**637,220.00**	**737,220.00**
	Total Trails and Open Space	**1,997,220.00**	**2,012,460.00**	**2,140,460.00**
	Recreation Department			
	Rec Salaries-Benefited			
9654	REC - FT Overtime Pay	900.00	-	-
9655	REC - FT Salary	932,100.00	985,900.00	1,050,571.00
9725	REC - Merit Incentive	36,000.00	13,420.00	14,640.00
	Total Rec Salaries-Benefited	**969,000.00**	**999,320.00**	**1,065,211.00**
	Rec Salaries-PT Seasonal			
9137	FD&F - PT Non-benefitted Wages	281,150.00	293,600.00	293,600.00
9141	FIT - PT Non-benefitted Wages	236,200.00	248,475.00	248,475.00
9144	AQT - PT Non-benefitted Wages	186,650.00	188,975.00	188,975.00
9352	YAC - PT Non-benefitted Wages	233,250.00	244,400.00	244,400.00
9727	ATH - PT Non-benefitted Wages	191,675.00	203,375.00	203,375.00
	Total Rec Salaries-PT Seasonal	**1,128,925.00**	**1,178,825.00**	**1,178,825.00**
	Rec Benefits			
9678	REC - PT Non-Benefited FICA	95,200.00	90,200.00	90,200.00
9680	REC - Health Insurance	187,200.00	167,100.00	189,632.00
9681	REC - FICA/Medicare/WC	79,700.00	80,600.00	86,219.00
9682	REC - Retirement	143,200.00	136,600.00	146,423.00
9683	REC - Supplemental	16,900.00	17,000.00	19,482.00
	Total Rec Benefits	**522,200.00**	**491,500.00**	**531,956.00**
	Rec Program Expenses			
9104	AQT - Program Expenses	11,500.00	12,500.00	12,500.00
9106	FIT - Class Expenses	14,100.00	14,100.00	14,100.00
9329	YAC - Program Expenses	139,700.00	149,600.00	149,600.00
9332	REC - Scholarship Programs	40,000.00	50,000.00	50,000.00
9349	ATH - Program Expenses	166,250.00	111,550.00	111,550.00
9401	FD&F - Program Expenses	2,000.00	5,500.00	5,500.00
	Total Rec Program Expenses	**373,550.00**	**343,250.00**	**343,250.00**
	Rec Other			
4951	REC - Bank & Credit Card Fees	105,000.00	110,800.00	110,800.00
9175	REC - Software Expenses	36,500.00	44,000.00	44,000.00
9176	REC - Subscriptions	3,500.00	-	-
9400	REC - Department Supplies/Repairs	18,000.00	10,474.00	10,474.00
9519	REC - Retail Inventory	2,500.00	1,000.00	1,000.00
9923	REC - Staff Mtgs & Function	5,000.00	5,000.00	5,000.00
	REC - Contract Services	-	119,000.00	119,000.00
	Total Rec Other	**170,500.00**	**290,274.00**	**290,274.00**
	Total Recreation Department	**3,164,175.00**	**3,303,169.00**	**3,409,516.00**
	Miscellaneous			
	Other			
4999	Ice fund (per agreement w/ PC)	50,000.00	50,000.00	50,000.00
	Total Other	**50,000.00**	**50,000.00**	**50,000.00**
	Total Miscellaneous	**50,000.00**	**50,000.00**	**50,000.00**
	Transfers out			
10701	Capital Projects - Xfer Out	500,000.00	500,000.00	500,000.00
10725	Replacement Reserve - Xfer Out	700,000.00	700,000.00	825,000.00
10726	Debt Service - Xfer Out	-	-	-
10727	Impact Fee - Xfer Out	-	-	-
	Total Transfers out	**1,200,000.00**	**1,200,000.00**	**1,325,000.00**
	Total Expenditures:	**12,779,300.00**	**12,994,250.00**	**14,331,617.00**
	Total Change in Net Position	175,142.00	-	-

BASIN RECREATION

v11.2025.11.24

2026 Impact Fee Budget | DRAFT	2025 Amended	2026 Proposed
Revenue:		
Interest		
3026 Interest - Impact Fees-Parks/Rec	59,700	48,000
3027 Interest - Impact Fees-Trails	600	-
3028 Interest - Impact Fees Combined	69,900	155,000
Total Interest	**130,200**	**203,000**
Miscellaneous revenue		
3130 Impact Fees-Parks/Rec	-	-
3131 Impact Fees-Trails	-	-
3132 Impact Fees Combined	479,600	620,000
Total Miscellaneous revenue	**479,600**	**620,000**
Total Revenue:	**609,800**	**823,000**
Expenditures:		
Transfers out		
10710 Interfund Xfer Impact Fees	1,317,000	2,506,000
Total Transfers out	1,317,000	2,506,000
Total Expenditures:	**1,317,000**	**2,506,000**
Total Change In Net Position	(707,200)	(1,683,000)

BASIN RECREATION

v11.2025.11.24

2026 Debt Service | DRAFT

	2025 Amended	2026 Proposed
Revenue:		
Taxes		
3110 Property taxes - Current	4,228,173	4,691,125
3111 Property taxes - Redemption	265,699	263,000
3114 Property Taxes - Fee in lieu of	109,309	99,000
Total Taxes	**4,603,181**	**5,053,125**
Interest		
3025 Interest income	85,900	208,900
Total Interest	**85,900**	**208,900**
Total Revenue:	**4,689,081**	**5,262,025**
Expenditures:		
Miscellaneous		
Other		
5058 Principal Series 2012	-	-
5059 Interest Series 2012	-	-
5060 Paying Agent Fee 2012	500	500
5061 Principal Series 2015 A	1,260,000	1,300,000
5062 Interest Series 2015 A	437,400	399,600
5063 Paying Agent Fee 2015 A	500	500
5064 Principal Series 2015B	685,000	700,000
5065 Interest Series 2015B	70,081	55,525
5066 Paying Agent Fee 2015B	500	500
5067 Principal Series 2017	1,715,000	1,785,000
5068 Interest Series 2017	519,600	451,000
5069 Paying Agent Fee 2017	500	500
Total Other	**4,689,081**	**4,693,125**
Total Miscellaneous	**4,689,081**	**4,693,125**
Total Expenditures:	**4,689,081**	**4,693,125**
Total Change In Net Position	-	568,900

BASIN RECREATION

v11.2025.11.24

2026 Capital Budget | DRAFT

	2025 Amended	2026 Proposed
Revenue:		
Intergovernmental revenue		
3140 Grants - Capital	-	-
Total Intergovernmental revenue	**-**	**-**
Interest	174,342	408,600
3025 Interest income	105,000	245,000
3028 Interest-Replacement fund	18,000	83,500
3032 Interest-Ice arena	-	-
3033 Interest-2015 Open space	342	500
3034 Interest 2015 Rec & Trails Bond	51,000	79,600
Total Interest	**174,342**	**408,600**
Contributions and transfers	2,517,800	3,706,000
3701 Transfer from general - Capital Projects	500,000	500,000
3710 Transfer from impact fees	1,317,800	2,506,000
3725 Transfer from general - Replacement reserve	700,000	700,000
Total Contributions and transfers	**2,517,800**	**3,706,000**
Total Revenue:	**2,692,142**	**4,114,600**
Expenditures:		
Miscellaneous		
Capital Projects	737,000	2,283,600
6000 Trail System Development	715,000	400,000
6217 Capital Projects - Fieldhouse - Other	-	40,000
6219 Capital Projects - Parks/Buildings	22,000	1,843,600
Total Capital Projects	**737,000**	**2,283,600**
Impact Fee Projects	1,317,800	2,506,000
6318 Impact Fees - Parks - Expansion	-	1,753,000
6320 Impact Fees - Combined	1,317,800	753,000
Total Impact Fee Projects	**1,317,800**	**2,506,000**
Grant Expenses	-	-
6910 RAP Grant (RAPREC-15-21)	-	-
6912 RAP Grant (RAPREC-13-22)	-	-
Total Grant Expenses	**-**	**-**
Capital Equipment	430,400	368,000
6740 Capital Equip Purchase-PARKS	55,000	65,000
6744 Capital Equip Purchase-ADMIN	96,400	166,000
6745 Capital Equip Purchase-TRAILS	229,000	37,000
6750 Capital Equip Purchase-RECREATION	50,000	100,000
Total Capital Equipment	**430,400**	**368,000**
Replacement	1,531,400	353,000
6902 Replacement-Parks	616,500	-
6903 Replacement-Trails	12,000	175,000
6904 Replacement-Recreation	805,400	-
6905 Replacement-Fieldhouse	-	178,000
Total Replacement	**1,531,400**	**353,000**
Total Expenditures:	**4,016,600**	**5,510,600**
Total Change In Net Position	(1,324,458)	(1,396,000)