



COMMUNITY REINVESTMENT AGENCY OF MAGNA MEETING

JULY 8, 2025, 5:30 PM
WEBSTER COMMUNITY CENTER
8952 WEST MAGNA MAIN STREET
MAGNA, UTAH 84044

COMMUNITY REINVESTMENT AGENCY MEETING MINUTES July 8, 2025

Board Members Present:

Eric Barney
Audrey Pierce
Steve Prokopis
Mick Sudbury
Trish Hull

Board Members Absent:

Staff Present:

David Brickey, City Manager
Diana Baun, Secretary
Dan Torres, Economic Development Manager
Paul Ashton, Legal Counsel

Others Present:

None

1. Call to Order

Board Chair Eric Barney, presiding, called the meeting to order at 5:30 PM.

2. Determine Quorum

A quorum was present, allowing the meeting to proceed.

3. PUBLIC COMMENTS

None

4. DISCUSSION/ACTION ITEMS

A. Approval of the June 10, 2025 CRA Meeting Minutes

Board Member Sudbury moved to approve the June 10, 2025 CRA Meeting Minutes as published. Board Member Hull seconded the motion; vote was 4-0, unanimous in favor

CRA OF MAGNA BOARD MEMBERS
ERIC BARNEY, AUDREY PIERCE, TRISH HULL,
STEVE PROKOPIS, MICK SUDBURY

with Board Member Prokopis abstaining from the vote due to his absence from the meeting.

B. Approval of Resolution R2025-04, Approving the Conveyance of Real Property to Magna City

David Brickey noted that the two properties listed in this Resolution were intended for conveyance to the City of Magna, however they were conveyed by the county to the Community Reinvestment Agency. He asked the council to approve this resolutions, transferring the two parcels, Parcels 2 and 3, allowing them to be joined as a single park.

Mayor Eric Barney clarified that these parcels are outside the boundaries of the CRA, which was confirmed by Mr. Brickey.

Board Member Hull moved to approve Resolution R2025-04, Approving the Conveyance of Real Property to Magna City. Board Member Sudbury seconded the motion; vote was 5-0, unanimous in favor.

C. Discussion and Potential Approval of Proposal for Financial/Economic Development Advisor for the Magna Community Reinvestment Agency

Dan Torres reviewed his previously presented proposal regarding attaining a municipal advisement firm for the CRA to assist in studies and projects potentially coming up in the CRA. This current proposal mirrors what he has recommended to the City of Kearns and their CRA as they look as bonding and finance capacity. There are some opportunities for collaboration with Kearns as a “sister city” as many projects and issues will be similar, and there will be advantages to having common staff and consultants when advisement is needed. There are two proposals included for approval tonight, one for Zions Bank, which is more interested in the larger bonding for millions of dollars. There is no retainer fee for that service, they would scope and cost out any studies related to bonding through that process. His recommendation is to have them on deck to be available for those services. The Clearwater Financial Proposal is for a group out of Idaho with a retainer of \$12,000 a year, which includes “unlimited,” up to 40 hour projects. Many questions in the future will be covered under that fee and if a project/situation is identified as requiring a larger scope and project, that would allow the CRA to engage with them and consider that project.

Council Member Hull asked about the cost for Zions Bank.

Mr. Torres noted that they are free for retaining, they would charge per project and study as they became available. If a project is under 40 hours’ worth of work, they would use Clearwater for those services as they are already included in their services. He suggests having both groups on board to help with the projects they are best suited for.

Board Member Prokopis moved to approve the proposal for a financial/economic development advisor for the Magna Community Reinvestment Agency. Board Member Sudbury seconded the motion. Vote was 4-1, majority in favor, with Board Member

Pierce voting "NO." Motion carries with majority vote.

D. Discussion Regarding Recent Updates

No current updates.

5. CLOSED SESSIONS IF NEEDED (AS ALLOWED UNDER UTAH CODE ANN. 52-4-205)

- A. Discussion of the Character, Professional Competence or Physical or Mental Health of an Individual.
- B. Strategy sessions to discuss pending or reasonably imminent litigation.
- C. Strategy sessions to discuss the purchase, exchange, or lease of real property.
- D. Discussion regarding deployment of security personnel, devices, or systems; and
- E. Other lawful purposes as listing in Utah Code 52-4-205

No Closed Session necessary.

6. ADJOURN

Board Member Prokopis moved to adjourn the July 8, 2025 Community Reinvestment Agency of Magna meeting. Board Member Hull seconded the motion; vote was 5-0, unanimous in favor.

The July 8, 2025 Magna Community Reinvestment Agency Meeting adjourned at 5:40 PM.

This is a true and correct copy of the July 8, 2025 CRA Meeting Minutes, which were approved on October 14, 2025.

Attest:


Eric Barney, Board Chair


Diana Baun, Secretary