WHEELER BASIN LOCAL DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

WHEELER BASIN LOCAL DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

10/20/25

	ACTUAL 2024	BUDGET 2025	ACTUAL 6/30/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	$ (9,092)	$ -	$ -	$ -	$ -
REVENUES					
Interest Income	3	-	1	2	-
Developer advance	29,296	29,425	6,915	29,423	30,000
Total revenues	29,299	29,425	6,916	29,425	30,000
Total funds available	20,207	29,425	6,916	29,425	30,000
EXPENDITURES					
General and administrative					
Accounting	5,605	7,875	4,944	7,875	8,000
Insurance	3,610	4,000	-	4,000	4,000
District management	9,622	11,550	1,136	11,550	12,000
Legal	1,250	5,500	-	5,500	5,500
Miscellaneous	120	500	45	500	500
Total expenditures	20,207	29,425	6,125	29,425	30,000
Total expenditures and transfers out requiring appropriation	20,207	29,425	6,125	29,425	30,000
ENDING FUND BALANCES	$ -	$ -	$ 791	$ -	$ -

See summary of significant assumptions.

PRELIMINARY DRAFT - SUBJECT TO REVISION

WHEELER BASIN LOCAL DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

On February 8, 2022, the County Commission of Weber County, Utah (the County), acting in its capacity as the creating authority for the Wheeler Basin Local District (the District), adopted a resolution creating the District. On April 29, 2022, the Office of the Lieutenant Governor of the State of Utah issued a Certificate of Creation for the District.

The District was established to provide the operation of parks and recreation facilities or services, construction and maintenance of rights-of-way, including curb, gutter, sidewalk, streets, roads, water lines, sewer lines, storm drain lines, electricity, communication, natural gas, and street lighting, transportation, including public transit and providing streets and roads, and an energy efficiency upgrade, a renewable energy system, or electric vehicle charging infrastructure.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be funded by the Develop. Advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds or other legally available revenues. The District also anticipated receiving a developer advance as matching revenues for the grant proceeds received for the purpose of funding sewer infrastructure.

Expenditures

Administrative Expenditures

Administrative and operations expenditures include the estimated services necessary to maintain the District’s administrative viability such as legal, accounting, district management, insurance, and other administrative expenses.

This information is an integral part of the accompanying budget.