

TRAPPERS LOOP WATER IMPROVEMENT DISTRICT

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

TRAPPERS LOOP WATER IMPROVEMENT DISTRICT
SUMMARY
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

10/20/25

	ACTUAL 2024	BUDGET 2025	ACTUAL 6/30/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 972,086	\$ 1,004,143	\$ 1,003,979	\$ 1,003,979	\$ 1,005,143
REVENUES					
Developer advance	102,490	1,071,900	6,896	35,500	1,054,122
Interest Income	2,336	1,000	754	1,164	1,500
Other Revenue	10	-	-	-	-
Total revenues	104,836	1,072,900	7,650	36,664	1,055,622
Total funds available	1,076,922	2,077,043	1,011,629	1,040,643	2,060,765
EXPENDITURES					
General Fund	72,943	71,900	9,385	35,500	54,122
Capital Projects Fund	-	2,005,143	-	-	2,006,643
Total expenditures	72,943	2,077,043	9,385	35,500	2,060,765
Total expenditures and transfers out requiring appropriation	72,943	2,077,043	9,385	35,500	2,060,765
ENDING FUND BALANCES	\$ 1,003,979	\$ -	\$ 1,002,244	\$ 1,005,143	\$ -
TOTAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -

See summary of significant assumptions.

TRAPPERS LOOP WATER IMPROVEMENT DISTRICT
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

10/20/25

	ACTUAL 2024	BUDGET 2025	ACTUAL 6/30/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ (29,557)	\$ -	\$ -	\$ -	\$ -
REVENUES					
Developer advance	102,490	71,900	6,896	35,500	54,122
Other Revenue	10	-	-	-	-
Total revenues	<u>102,500</u>	<u>71,900</u>	<u>6,896</u>	<u>35,500</u>	<u>54,122</u>
Total funds available	<u>72,943</u>	<u>71,900</u>	<u>6,896</u>	<u>35,500</u>	<u>54,122</u>
EXPENDITURES					
General and administrative					
Accounting	12,975	18,900	6,562	13,000	19,000
Auditing	8,000	7,500	-	-	-
Insurance	3,755	4,000	-	4,000	4,000
District management	12,951	18,000	1,183	7,000	12,000
Legal	35,142	22,000	1,640	10,000	19,000
Miscellaneous	-	1,500	-	1,500	122
Website	120	-	-	-	-
Total expenditures	<u>72,943</u>	<u>71,900</u>	<u>9,385</u>	<u>35,500</u>	<u>54,122</u>
Total expenditures and transfers out requiring appropriation	<u>72,943</u>	<u>71,900</u>	<u>9,385</u>	<u>35,500</u>	<u>54,122</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,489)</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**TRAPPERS LOOP WATER IMPROVEMENT DISTRICT
CAPITAL PROJECTS FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

10/20/25

	ACTUAL 2024	BUDGET 2025	ACTUAL 6/30/2025	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ 1,001,643	\$ 1,004,143	\$ 1,003,979	\$ 1,003,979	\$ 1,005,143
REVENUES					
Interest Income	2,336	1,000	754	1,164	1,500
Developer advance	-	1,000,000	-	-	1,000,000
Total revenues	<u>2,336</u>	<u>1,001,000</u>	<u>754</u>	<u>1,164</u>	<u>1,001,500</u>
Total funds available	<u>1,003,979</u>	<u>2,005,143</u>	<u>1,004,733</u>	<u>1,005,143</u>	<u>2,006,643</u>
EXPENDITURES					
Capital Projects					
Acceptance of costs - sewer	-	1,000,000	-	-	1,000,000
Repay developer advance	-	1,000,000	-	-	1,000,000
Engineering	-	5,143	-	-	6,643
Total expenditures	<u>-</u>	<u>2,005,143</u>	<u>-</u>	<u>-</u>	<u>2,006,643</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>2,005,143</u>	<u>-</u>	<u>-</u>	<u>2,006,643</u>
ENDING FUND BALANCES	<u>\$ 1,003,979</u>	<u>\$ -</u>	<u>\$ 1,004,733</u>	<u>\$ 1,005,143</u>	<u>\$ -</u>

See summary of significant assumptions.

**TRAPPERS LOOP WATER IMPROVEMENT DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

On December 27, 2021, the County Commission of Weber County, Utah (the County), acting in its capacity as the creating authority for the Trappers Loop Water Improvement District (the District), adopted a resolution creating the District. On April 29, 2022, the Office of the Lieutenant Governor of the State of Utah issued a Certificate of Creation for the District.

The District was established to provide municipal water services, storm water collection, control, and drainage services, and sanitary sewer collection, transmission, and treatment services.

The District has no employees, and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Developer Advance

The District is in the development stage. As such, the operating and administrative expenditures will be funded by the Develop. Advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer from bond proceeds or other legally available revenues. The District also anticipated receiving a developer advance as matching revenues for the grant proceeds received for the purpose of funding sewer infrastructure.

Expenditures

Administrative Expenditures

Administrative and operations expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, accounting, district management, insurance, and other administrative expenses.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

This information is an integral part of the accompanying budget.