

**DRAFT MINUTES
BLACKRIDGE INFRASTRUCTURE FINANCING DISTRICT BOARD MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF BLACK RIDGE INFRASTRUCTURE
FINANCING DISTRICT HELD A BOARD MEETING ON FRIDAY, NOVEMBER 14, AT 3:00 PM, AT
FIER LAW GROUP, 1148 W. LEGACY CROSSING BLVD., SUITE 350
CENTERVILLE, UTAH 84014**

A. Call to Order

Pamela Giss called to order the meeting of Black Ridge Infrastructure Financing District at 3:00 pm on Friday, November 14, 2025, at Fier Law Group, 1148 W. Legacy Crossing Blvd., Suite 350, Centerville, Utah 84014

The meeting convened at 3:03 pm.

B. Preliminary Action Items

No preliminary action items on the agenda.

C. Roll Call

Pamela Giss conducted a roll call. The following individuals were present:

Members Present

- Austin Overman – Board Member (via Zoom)
- Scott Overman – Board Member (via Zoom)
- Devin Brown – Board Member (via Zoom)

Also Present

- Pamela Giss – District Manager, Blackwood Advisors (via Zoom)
- Kristin Matthews – District Manager, Blackwood Advisors (via Zoom)
- Andrea Ashtown – District Accountant, Blackwood Advisors (via Zoom)
- Jacquelyn Clink – District Administrator, Blackwood Advisors (via Zoom)
- Zach Harding – District Council, Fier Law Group
- Christian Fullmer – Attorney, Fier Law Group
- Austin Murray – The Connexion Group

D. Consent Items

1. Approve the draft minutes of the Black Ridge Infrastructure Financing District Board meeting held on September 17, 2025.
 - Devin Brown made the motion to approve.
 - Scott Overman seconds the motion to approve.
 - The motion passes by a quorum of the board.
2. Approve and ratify payment applications and requisition requests made since the last Board meeting.
 - Scott Overman made the motion to approve.
 - Devin Brown seconds the motion to approve.
 - The motion passes by a quorum of the board.

E. Action Items

1. Consider accepting the Q3 financial statements for the 2025 calendar year.
 - Pamela Giss mentioned that there was no activity in Q3; therefore, no financial statements are available.
2. Consider adoption of the tentative operating and capital budget for the 2026 calendar year and set a public hearing to take public comments on the same.
 - Austin Overman made the motion to adopt the tentative operating and capital budget for the 2026 calendar year.
 - Devin Brown seconds the motion to adopt the tentative operating and capital budget for the 2026 calendar year.
 - The motion passes by a quorum of the board
3. Pamela Giss suggested that the board set a public hearing date on Friday, December 12, 2025 at 1:00 pm for consideration of the final operating and capital budget for the 2026 calendar year.
 - Austin Overman made the motion to set the public hearing.
 - Scott Overman seconds the motion to set the public hearing.
 - The motion passes by a quorum of the board.
4. Consider the adoption of the annual board meeting calendar for 2026.
 - Devin Brown made the motion to approve the annual board meeting calendar for 2026.
 - Scott Overman seconds the motion to approve the annual board meeting calendar for 2026.
 - The motion passes by a quorum of the board

F. Administrative Non-Action Items

Zach Harding, Austin Overman, and Pamela Giss revisited performance bonds and payment to the city. Austin Overman requested a Monday meeting with Blackwood Advisors and The Connexion Group to discuss the descriptions of the deeds over to the District for the arterial roads.

G. Adjourn

Pamela Giss asked for a motion to adjourn.

- Devin Brown moves to adjourn the meeting.
- Austin Overman seconds the motion to adjourn the meeting.
- Meeting adjourned at 3:31 pm.

Signed:

Devin Brown, District Clerk/Secretary

Dated:
