

RESOLUTION NO. 2025- 10

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE MIDA MOUNTAIN VILLAGE PUBLIC INFRASTRUCTURE DISTRICT AUTHORIZING THE EXECUTION OF A THIRD AMENDMENT TO ASSESSMENT ORDINANCE FOR THE MOUNTAIN VILLAGE ASSESSMENT AREA #1; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, on July 2, 2020, the Board of Trustees (the “Board”) of the MIDA Mountain Village Public Infrastructure District, Utah (the “District”), adopted a resolution approving an Assessment Ordinance (as subsequently executed and amended, the “Assessment Ordinance”), and designated an assessment area (the “Assessment Area”) known as the “Mountain Village Assessment Area #1”; and

WHEREAS, the District desires to amend the Assessment Ordinance as permitted therein to change the rate and reallocate Assessments within the Assessment Area; and

WHEREAS, the affected property owner has provided MIDA with documentation, including sales reservations and documents related to tax bonds issued on the affected property in May 2025, to demonstrate compliance with the assessment to value coverage requirements necessary to reallocate Assessments in accordance with the Assessment Ordinance; and

WHEREAS, the Board now desires to authorize the execution of a Third Amendment to Assessment Ordinance (the “Third Amendment to Assessment Ordinance”) to accomplish the reallocation of Assessments; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the MIDA Mountain Village Public Infrastructure District, as follows:

Section 1. The terms defined or described in the recitals hereto shall have the same meanings when used in the body of this Resolution.

Section 2. All actions heretofore taken (not inconsistent with the provisions of this Resolution) by the Board and by the officers of the District directed toward the execution and delivery of the Third Amendment to Assessment Ordinance are hereby ratified, approved, and confirmed.

Section 3. The Board hereby finds and determines that the amendments in the Third Amendment to Assessment Ordinance will not reduce the number of AUs (as defined in the Assessment Ordinance) and that the fair market value of each parcel after the reallocation is greater than three times the sum of (A) the remaining unpaid Assessment on each subdivided parcel, plus (B) any other unpaid assessment liens or property tax liens on each subdivided parcel. The Board hereby finds and determines that the requirements in the Assessment Ordinance to allow the amendments contained in the Third Amendment to Assessment Ordinance have been met.

Section 4. The Third Amendment to Assessment Ordinance, in substantially the form provided to the Board prior to the consideration of this Resolution by the Board, is in all respects hereby authorized and approved, and the Chair or Vice Chair and the Executive Director are hereby authorized and directed to execute and deliver the same on behalf of the District with final terms as may be established by the Chair or Vice Chair and the Executive Director (the “Designated Officer”), and with such alterations, changes or additions as may be necessary or as may be authorized by herein.

Section 5. The Chair, Vice Chair and Executive Director and other appropriate officials of the District are hereby authorized and directed to post and record the Third Amendment to Assessment Ordinance, and the Designated Officer or other appropriate officials of the District, and each of them, are hereby authorized and directed to execute and deliver for and on behalf of the District any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 6. The Designated Officer or other appropriate officials of the District are authorized to make any alterations, changes, deletions, or additions to the Third Amendment to Assessment Ordinance, or any other document herein authorized and approved which may be necessary to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, or to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States. The execution thereof by the Chair or Vice Chair and Executive Director on behalf of the District of the documents approved hereby shall conclusively establish such necessity, appropriateness, and approval with respect to all such additions, modifications, deletions, and changes incorporated therein.

Section 7. It is hereby declared that all parts of this Resolution are severable, and if any section, clause, or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause, or provision shall not affect the remaining sections, clauses, or provisions of this Resolution.

Section 8. All resolutions, orders, and regulations or parts thereof heretofore adopted or passed which are in conflict herewith are, to the extent of such conflict, hereby repealed. This repealer shall not be construed so as to revive any resolution, order, regulation, or part thereof heretofore repealed.

PASSED AND APPROVED by the Board of Trustees of the MIDA Mountain Village Public Infrastructure District, this November 18, 2025.

MIDA MOUNTAIN VILLAGE PUBLIC
INFRASTRUCTURE DISTRICT

Gary Harter

By: 43E13DCCA0467DFCC6DAB0C771416747 contractworks 11/20/2025

Chair

ATTEST:

By: *Ashley Burr*
MIDA Records Officer

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, the undersigned Records Officer of the Military Installation Development Authority, do hereby certify as follows:

1. That the foregoing pages constitute a full, true, and correct copy of the record of proceedings of the Board of Trustees of the MIDA Mountain Village Public Infrastructure District, taken at a lawful electronic meeting thereof, held on November 18, 2025, at the hour of 2:00 p.m., as the same appears of record in my office; that I personally attended said meeting, and that the persons therein present at said meeting are therein shown.

2. That due, legal, and timely notice of said meeting was served upon all members as required by law.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this
November 18, 2025.

By: Ashley Burr
MIDA Records Officer

EXHIBIT A

CERTIFICATE OF COMPLIANCE WITH OPEN MEETING LAW

I, the undersigned Records Officer of the Military Installation Development Authority, do hereby certify, according to the records of the MIDA Mountain Village Public Infrastructure District (the “District”), in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated, 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the public meeting held by the Board of Trustees of the District (the “Board”) by causing a Notice, in the form attached hereto as Schedule 1, to be posted on the Utah Public Notice Website (<http://pmn.utah.gov>) at least twenty-four (24) hours prior to the convening of the meeting.

The Board of the District does not schedule regular meetings and meets on an “as needed” basis.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this November 18, 2025.

By: Ashley Burr
MIDA Records Officer

SCHEDULE 1

NOTICE OF MEETING AND AGENDA

NOTICE OF SPECIAL MEETING

TO THE MEMBERS OF THE BOARD OF TRUSTEES OF THE MIDA MOUNTAIN VILLAGE PUBLIC INFRASTRUCTURE DISTRICT:

NOTICE IS HEREBY GIVEN that a special meeting of the Board of Trustees of the MIDA Mountain Village Public Infrastructure District (the "District") will be held on November 18, 2025 by electronic means for the purpose of authorizing the adoption and recording of a Third Amendment to Assessment Ordinance, and related matters, and for the transaction of such other business incidental to the foregoing as may come before said meeting.


MIDA Records Officer

ACKNOWLEDGMENT OF NOTICE AND CONSENT TO SPECIAL MEETING

We, the members of the Board of Trustees of the District, do hereby acknowledge receipt of the foregoing Notice of Special Meeting, and we hereby waive any and all irregularities, if any, in such notice and in the manner of service thereof upon us and consent and agree to the holding of such special meeting at the time and place specified in said notice, and to the transaction of any and all business which may come before said meeting.



43E13DCCA0467DFCC6DAB0C771416747 contractworks 11/20/2025

Chair



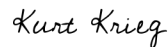
82B58E566E75DE68EA7043A555182A4C contractworks 11/24/2025

Vice-Chair



AD88A46F28F84381FB99FDE212822DAC contractworks 11/21/2025

Trustee



B772760802B7916304338193D6645582 contractworks 11/19/2025

Trustee



0EC4BFA6AF2DF0299686C79A4B2E3E4E contractworks 11/19/2025

Trustee

November 18, 2025

The Board of Trustees (the “Board”) of the MIDA Mountain Village Public Infrastructure District (the “District”) met in special session by electronic means on November 18, 2025, at 2:00 p.m. with the following members of the Board present:

Gary Harter	Chair
Karl McMillan	Vice Chair
Kurt Krieg	Trustee
Nicole Cottle	Trustee
Mike Ostermiller	Trustee

Also present:

Heather Kruse	Executive Director
Paula Eldredge	District Budget Officer
J. Richard Catten	Attorney for District

Absent:

Prior to the meeting being duly called to order, the MIDA Records Officer provided to the Board a Certificate of Compliance with Open Meeting Law with respect to this November 18, 2025, meeting, a copy of which is attached hereto as Exhibit A.

Thereupon, the following resolution was introduced in written form, discussed in full, and pursuant to a motion made by Trustee Kurt Krieg and seconded by Trustee _Karl McMillan_ adopted by the following vote:

AYE: 3

NAY: 0

ABSTAIN:

The resolution was then signed by the Chair and recorded by the MIDA Records Officer in the official records of the MIDA Mountain Village Public Infrastructure District. The resolution is as follows:

