

# Board Meeting Action Item

## November 20, 2025

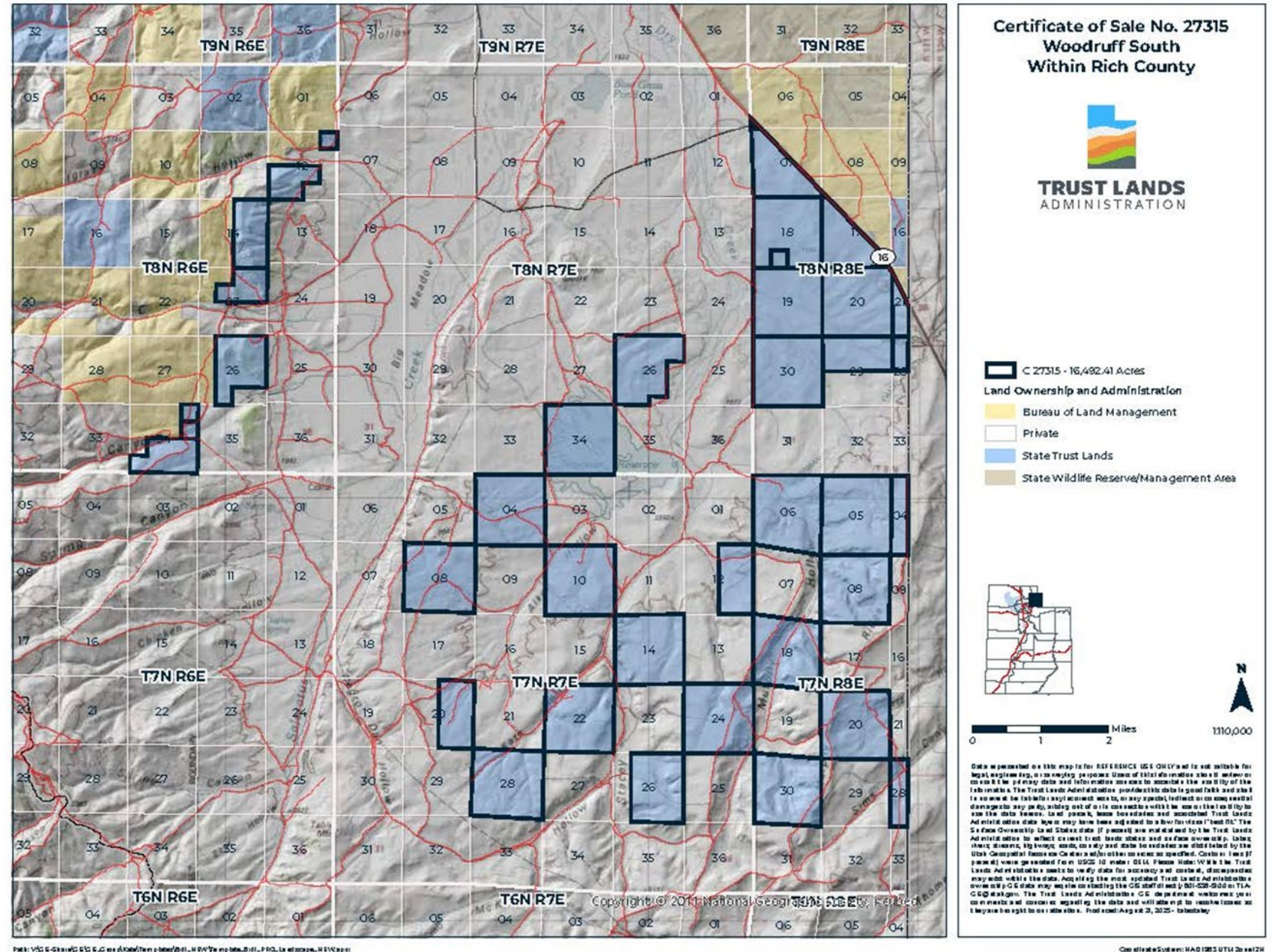
Chris Fausett & Diane Lund  
Energy & Land Resources



# **Farmland Reserve, Inc. Woodruff South (C-27315)**

## C-27315 – Negotiated Sale to Farmland Reserve, Inc.

- Land acquired from BLM through the Dingell Act Exchange
- Located south of Woodruff in Rich County
- Within the Deseret Land and Livestock Ranch
- Property has historically been used to supplement ranching operations
- Sale price of \$7,450,000, \$451.72/acre (16,492.41 acres)





## Terms of the Agreement

Simple cash sale transaction

Sale price of \$7,450,000  
(\$451.72/acre)

Closing costs of \$860,600  
(estimated)



# Surface Committee Discussion: November 5, 2025

## Proposed Motion:

*“Move for staff to proceed with the negotiated sale of the Property on the terms set forth in the memorandum and for the agency to take all further actions necessary to finalize the transaction.”*