

Salt Lake Arts Council Foundation
Profit & Loss Budget vs. Actual
 July through October 2025

	Jul - Oct 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
REVENUE			
CITY			
In-Kind SLC Dept DED Exp.	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
SLC Nondepartmental	1,025,000.00	1,025,000.00	0.00
Total CITY	1,025,000.00	2,385,592.01	-1,360,592.01
CONTRIBUTIONS			
Corporate	15,000.00	55,000.00	-40,000.00
Foundations	925,690.33	955,690.00	-29,999.67
In-Kind	0.00	165,000.00	-165,000.00
Individuals	4,320.00	6,300.00	-1,980.00
Total CONTRIBUTIONS	945,010.33	1,181,990.00	-236,979.67
EARNED INCOME			
Beverage Sales			
Alcohol	0.00	29,000.00	-29,000.00
Total Beverage Sales	0.00	29,000.00	-29,000.00
Commissions	16,018.75	5,500.00	10,518.75
Merchandise Sales	120.00		
Other Fees	15,149.25	8,600.00	6,549.25
Rental Fees	1,010.00	3,500.00	-2,490.00
Ticket Sales	30,000.00	30,000.00	0.00
Vendor Fees	0.00	14,000.00	-14,000.00
Total EARNED INCOME	62,298.00	90,600.00	-28,302.00
GOVERNMENT GRANTS			
County	17,942.00	200,000.00	-182,058.00
Federal	0.00	30,000.00	-30,000.00
State	46,500.00	46,500.00	0.00
Total GOVERNMENT GRANTS	64,442.00	276,500.00	-212,058.00
OTHER REVENUE			
Interest	13,954.11	30,000.00	-16,045.89
Miscellaneous Income	1,947.25		
Total OTHER REVENUE	15,901.36	30,000.00	-14,098.64
Total REVENUE	2,112,651.69	3,964,682.01	-1,852,030.32
Total Income	2,112,651.69	3,964,682.01	-1,852,030.32
Gross Profit	2,112,651.69	3,964,682.01	-1,852,030.32
Expense			
EXPENSES			

	Jul - Oct 25	Budget	\$ Over Budget
General & Administrative			
Bank Fees	177.03	700.00	-522.97
Benefits	301.00	1,795.00	-1,494.00
Conference Fees	0.00	500.00	-500.00
Contracted Services	308,617.01	1,252,781.00	-944,163.99
Credit Card Fees	571.34	1,600.00	-1,028.66
Dues/Subscriptions/Publications	2,077.17	13,800.00	-11,722.83
Employee Screenings	0.00	500.00	-500.00
General Insurance	1,310.76	9,700.00	-8,389.24
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	101.88	1,800.00	-1,698.12
Travel	25.00	5,881.00	-5,856.00
Utilities	2,738.65	10,000.00	-7,261.35
Total General & Administrative	315,919.84	2,659,649.01	-2,343,729.17
Program Expenses			
Advertising & Publicity	4,853.86	62,583.00	-57,729.14
Artist Commissions	5,565.00	3,850.00	1,715.00
Beverages Purchased			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
Total Beverages Purchased	0.00	13,500.00	-13,500.00
Equipment Rental	15,401.61	171,750.00	-156,348.39
Food & Beverage	1,867.67	8,250.00	-6,382.33
Grant Expense			
Artist in the Classroom	21,000.00	21,000.00	0.00
General Support	324,050.00	333,000.00	-8,950.00
Project Support	86,000.00	146,000.00	-60,000.00
Total Grant Expense	431,050.00	500,000.00	-68,950.00
Graphics/Design Work	16.50	9,400.00	-9,383.50
Honoraria & Artist Fees	222,500.00	119,850.00	102,650.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	166.22	700.00	-533.78
Merchandise	0.00	3,500.00	-3,500.00
Miscellaneous Charge	1,300.45	8,711.00	-7,410.55
Payroll Taxes			
Federal Unemployment Tax	16.93		
FICA	1,601.60		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
Total Payroll Taxes	1,618.53	11,260.00	-9,641.47
Permits & Licenses	0.00	37,030.00	-37,030.00
Postage	156.00	2,400.00	-2,244.00

	Jul - Oct 25	Budget	\$ Over Budget
Printing	1,084.50	22,900.00	-21,815.50
Salaries & Wages	18,750.15	143,665.00	-124,914.85
Security	231.75	56,250.00	-56,018.25
Supplies	7,742.55	20,752.00	-13,009.45
Unemployment	351.36	5,000.00	-4,648.64
Total Program Expenses	712,656.15	1,366,351.00	-653,694.85
Total EXPENSES	1,028,575.99	4,026,000.01	-2,997,424.02
Payroll Expenses	0.00		
Total Expense	1,028,575.99	4,026,000.01	-2,997,424.02
Net Ordinary Income	1,084,075.70	-61,318.00	1,145,393.70
Net Income	1,084,075.70	-61,318.00	1,145,393.70

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Profit & Loss Budget vs. Actual
 July through October 2025

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 Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
REVENUE	
CITY	
In-Kind SLC Dept DED Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	100.0%
Total CITY	42.97%
CONTRIBUTIONS	
Corporate	27.27%
Foundations	96.86%
In-Kind	0.0%
Individuals	68.57%
Total CONTRIBUTIONS	79.95%
EARNED INCOME	
Beverage Sales	
Alcohol	0.0%
Total Beverage Sales	0.0%
Commissions	291.25%
Merchandise Sales	
Other Fees	176.15%
Rental Fees	28.86%
Ticket Sales	100.0%
Vendor Fees	0.0%
Total EARNED INCOME	68.76%
GOVERNMENT GRANTS	
County	8.97%
Federal	0.0%
State	100.0%
Total GOVERNMENT GRANTS	23.31%
OTHER REVENUE	
Interest	46.51%
Miscellaneous Income	
Total OTHER REVENUE	53.01%
Total REVENUE	53.29%
Total Income	53.29%
Gross Profit	53.29%
Expense	
EXPENSES	

	% of Budget
General & Administrative	
Bank Fees	25.29%
Benefits	16.77%
Conference Fees	0.0%
Contracted Services	24.64%
Credit Card Fees	35.71%
Dues/Subscriptions/Publications	15.05%
Employee Screenings	0.0%
General Insurance	13.51%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	5.66%
Travel	0.43%
Utilities	27.39%
Total General & Administrative	11.88%
Program Expenses	
Advertising & Publicity	7.76%
Artist Commissions	144.55%
Beverages Purchased	
Alcohol	0.0%
Non Alcohol	0.0%
Total Beverages Purchased	0.0%
Equipment Rental	8.97%
Food & Beverage	22.64%
Grant Expense	
Artist in the Classroom	100.0%
General Support	97.31%
Project Support	58.9%
Total Grant Expense	86.21%
Graphics/Design Work	0.18%
Honoraria & Artist Fees	185.65%
In-Kind Goods & Services	0.0%
Mailing	23.75%
Merchandise	0.0%
Miscellaneous Charge	14.93%
Payroll Taxes	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
Total Payroll Taxes	14.37%
Permits & Licenses	0.0%
Postage	6.5%

	% of Budget
Printing	4.74%
Salaries & Wages	13.05%
Security	0.41%
Supplies	37.31%
Unemployment	7.03%
Total Program Expenses	52.16%
Total EXPENSES	25.55%
Payroll Expenses	
Total Expense	25.55%
Net Ordinary Income	-1,767.96%
Net Income	-1,767.96%