

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through October 2025**

	<b>Jul - Oct 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>REVENUE</b>			
<b>CITY</b>			
<b>In-Kind SLC Dept DED Exp.</b>	0.00	53,805.00	-53,805.00
<b>In-Kind SLC Dept Salaries &amp; Ben</b>	0.00	1,306,787.01	-1,306,787.01
<b>SLC Nondepartmental</b>	1,025,000.00	1,025,000.00	0.00
<b>Total CITY</b>	1,025,000.00	2,385,592.01	-1,360,592.01
<b>CONTRIBUTIONS</b>			
<b>Corporate</b>	15,000.00	55,000.00	-40,000.00
<b>Foundations</b>	925,690.33	955,690.00	-29,999.67
<b>In-Kind</b>	0.00	165,000.00	-165,000.00
<b>Individuals</b>	4,320.00	6,300.00	-1,980.00
<b>Total CONTRIBUTIONS</b>	945,010.33	1,181,990.00	-236,979.67
<b>EARNED INCOME</b>			
<b>Beverage Sales</b>			
<b>Alcohol</b>	0.00	29,000.00	-29,000.00
<b>Total Beverage Sales</b>	0.00	29,000.00	-29,000.00
<b>Commissions</b>	16,018.75	5,500.00	10,518.75
<b>Merchandise Sales</b>	120.00		
<b>Other Fees</b>	15,149.25	8,600.00	6,549.25
<b>Rental Fees</b>	1,010.00	3,500.00	-2,490.00
<b>Ticket Sales</b>	30,000.00	30,000.00	0.00
<b>Vendor Fees</b>	0.00	14,000.00	-14,000.00
<b>Total EARNED INCOME</b>	62,298.00	90,600.00	-28,302.00
<b>GOVERNMENT GRANTS</b>			
<b>County</b>	17,942.00	200,000.00	-182,058.00
<b>Federal</b>	0.00	30,000.00	-30,000.00
<b>State</b>	46,500.00	46,500.00	0.00
<b>Total GOVERNMENT GRANTS</b>	64,442.00	276,500.00	-212,058.00
<b>OTHER REVENUE</b>			
<b>Interest</b>	13,954.11	30,000.00	-16,045.89
<b>Miscellaneous Income</b>	1,947.25		
<b>Total OTHER REVENUE</b>	15,901.36	30,000.00	-14,098.64
<b>Total REVENUE</b>	2,112,651.69	3,964,682.01	-1,852,030.32
<b>Total Income</b>	2,112,651.69	3,964,682.01	-1,852,030.32
<b>Gross Profit</b>	2,112,651.69	3,964,682.01	-1,852,030.32
<b>Expense</b>			
<b>EXPENSES</b>			

	<b>Jul - Oct 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>General &amp; Adminstrative</b>			
Bank Fees	177.03	700.00	-522.97
Benefits	301.00	1,795.00	-1,494.00
Conference Fees	0.00	500.00	-500.00
Contracted Services	308,617.01	1,252,781.00	-944,163.99
Credit Card Fees	571.34	1,600.00	-1,028.66
Dues/Subscriptions/Publications	2,077.17	13,800.00	-11,722.83
Employee Screenings	0.00	500.00	-500.00
General Insurance	1,310.76	9,700.00	-8,389.24
In-Kind SLC Dept DED Expenses	0.00	53,805.00	-53,805.00
In-Kind SLC Dept Salaries & Ben	0.00	1,306,787.01	-1,306,787.01
Parking/Mileage	101.88	1,800.00	-1,698.12
Travel	25.00	5,881.00	-5,856.00
Utilities	2,738.65	10,000.00	-7,261.35
<b>Total General &amp; Adminstrative</b>	<b>315,919.84</b>	<b>2,659,649.01</b>	<b>-2,343,729.17</b>
<b>Program Expenses</b>			
Advertising & Publicity	4,853.86	62,583.00	-57,729.14
Artist Commissions	5,565.00	3,850.00	1,715.00
<b>Beverages Purchased</b>			
Alcohol	0.00	8,000.00	-8,000.00
Non Alcohol	0.00	5,500.00	-5,500.00
<b>Total Beverages Purchased</b>	<b>0.00</b>	<b>13,500.00</b>	<b>-13,500.00</b>
Equipment Rental	15,401.61	171,750.00	-156,348.39
Food & Beverage	1,867.67	8,250.00	-6,382.33
<b>Grant Expense</b>			
Artist in the Classroom	21,000.00	21,000.00	0.00
General Support	324,050.00	333,000.00	-8,950.00
Project Support	86,000.00	146,000.00	-60,000.00
<b>Total Grant Expense</b>	<b>431,050.00</b>	<b>500,000.00</b>	<b>-68,950.00</b>
Graphics/Design Work	16.50	9,400.00	-9,383.50
Honoraria & Artist Fees	222,500.00	119,850.00	102,650.00
In-Kind Goods & Services	0.00	165,000.00	-165,000.00
Mailing	166.22	700.00	-533.78
Merchandise	0.00	3,500.00	-3,500.00
Miscellaneous Charge	1,300.45	8,711.00	-7,410.55
<b>Payroll Taxes</b>			
Federal Unemployment Tax	16.93		
FICA	1,601.60		
Payroll Taxes - Other	0.00	11,260.00	-11,260.00
<b>Total Payroll Taxes</b>	<b>1,618.53</b>	<b>11,260.00</b>	<b>-9,641.47</b>
Permits & Licenses	0.00	37,030.00	-37,030.00
Postage	156.00	2,400.00	-2,244.00

	<b>Jul - Oct 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>
<b>Printing</b>	1,084.50	22,900.00	-21,815.50
<b>Salaries &amp; Wages</b>	18,750.15	143,665.00	-124,914.85
<b>Security</b>	231.75	56,250.00	-56,018.25
<b>Supplies</b>	7,742.55	20,752.00	-13,009.45
<b>Unemployment</b>	351.36	5,000.00	-4,648.64
<b>Total Program Expenses</b>	<b>712,656.15</b>	<b>1,366,351.00</b>	<b>-653,694.85</b>
<b>Total EXPENSES</b>	<b>1,028,575.99</b>	<b>4,026,000.01</b>	<b>-2,997,424.02</b>
<b>Payroll Expenses</b>	<b>0.00</b>		
<b>Total Expense</b>	<b>1,028,575.99</b>	<b>4,026,000.01</b>	<b>-2,997,424.02</b>
<b>Net Ordinary Income</b>	<b>1,084,075.70</b>	<b>-61,318.00</b>	<b>1,145,393.70</b>
<b>Net Income</b>	<b>1,084,075.70</b>	<b>-61,318.00</b>	<b>1,145,393.70</b>

**Salt Lake Arts Council Foundation  
Profit & Loss Budget vs. Actual  
July through October 2025**

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11/14/2025

Accrual Basis

**% of Budget**

**Ordinary Income/Expense**

**Income**

**REVENUE**

**CITY**

In-Kind SLC Dept DED Exp.	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
SLC Nondepartmental	100.0%
<b>Total CITY</b>	<b>42.97%</b>

**CONTRIBUTIONS**

Corporate	27.27%
Foundations	96.86%
In-Kind	0.0%
Individuals	68.57%
<b>Total CONTRIBUTIONS</b>	<b>79.95%</b>

**EARNED INCOME**

Beverage Sales	
Alcohol	0.0%
<b>Total Beverage Sales</b>	<b>0.0%</b>
Commissions	291.25%
Merchandise Sales	
Other Fees	176.15%
Rental Fees	28.86%
Ticket Sales	100.0%
Vendor Fees	0.0%
<b>Total EARNED INCOME</b>	<b>68.76%</b>

**GOVERNMENT GRANTS**

County	8.97%
Federal	0.0%
State	100.0%
<b>Total GOVERNMENT GRANTS</b>	<b>23.31%</b>

**OTHER REVENUE**

Interest	46.51%
Miscellaneous Income	
<b>Total OTHER REVENUE</b>	<b>53.01%</b>

**Total REVENUE**

<b>Total Income</b>	<b>53.29%</b>
<b>Gross Profit</b>	<b>53.29%</b>

**Expense**

**EXPENSES**

	<b>% of Budget</b>
<b>General &amp; Adminstrative</b>	
Bank Fees	25.29%
Benefits	16.77%
Conference Fees	0.0%
Contracted Services	24.64%
Credit Card Fees	35.71%
Dues/Subscriptions/Publications	15.05%
Employee Screenings	0.0%
General Insurance	13.51%
In-Kind SLC Dept DED Expenses	0.0%
In-Kind SLC Dept Salaries & Ben	0.0%
Parking/Mileage	5.66%
Travel	0.43%
Utilities	27.39%
<b>Total General &amp; Adminstrative</b>	<b>11.88%</b>
<b>Program Expenses</b>	
Advertising & Publicity	7.76%
Artist Commissions	144.55%
<b>Beverages Purchased</b>	
Alcohol	0.0%
Non Alcohol	0.0%
<b>Total Beverages Purchased</b>	<b>0.0%</b>
Equipment Rental	8.97%
Food & Beverage	22.64%
<b>Grant Expense</b>	
Artist in the Classroom	100.0%
General Support	97.31%
Project Support	58.9%
<b>Total Grant Expense</b>	<b>86.21%</b>
Graphics/Design Work	0.18%
Honoraria & Artist Fees	185.65%
In-Kind Goods & Services	0.0%
Mailing	23.75%
Merchandise	0.0%
Miscellaneous Charge	14.93%
<b>Payroll Taxes</b>	
Federal Unemployment Tax	
FICA	
Payroll Taxes - Other	0.0%
<b>Total Payroll Taxes</b>	<b>14.37%</b>
Permits & Licenses	0.0%
Postage	6.5%

	<b>% of Budget</b>
Printing	4.74%
Salaries & Wages	13.05%
Security	0.41%
Supplies	37.31%
Unemployment	7.03%
<b>Total Program Expenses</b>	<b>52.16%</b>
<b>Total EXPENSES</b>	<b>25.55%</b>
<b>Payroll Expenses</b>	<b>25.55%</b>
<b>Total Expense</b>	<b>25.55%</b>
<b>Net Ordinary Income</b>	<b>-1,767.96%</b>
<b>Net Income</b>	<b>-1,767.96%</b>