

NOTICE OF PROPOSED TAX INCREASE

SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT

The SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT is proposing to increase its property tax revenue.

The SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT tax on a \$2,111,000 residence would increase from \$470.23 to \$540.97, which is \$70.74 per year.

The SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT tax on a \$2,111,000 business would increase from \$854.96 to \$983.58, which is \$128.62 per year.

If the proposed budget is approved, SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT would receive an additional \$1,337,367 in property tax revenue per year as a result of the tax increase. If the proposed budget is approved, SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT would increase its property tax budgeted revenue by 15.04% above last year's property tax budgeted revenue excluding eligible new growth.

The SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT invites all concerned citizens to a public hearing for the purpose of hearing comments regarding the proposed tax increase and to explain the reasons for the proposed tax increase. You have the option to attend or participate in the public hearing in person or online.

PUBLIC HEARING

Date/Time: 12/3/2025 6:00 PM

Location: Richins Building Auditorium
1885 W. Ute Blvd
Park City

Virtual Meeting Link: <https://zoom.us/j/772302472>

To obtain more information regarding the tax increase, citizens may contact the SNYDERVILLE BASIN SPECIAL RECREATION DISTRICT at (435) 649-1564 or visit basinrecreationutah.gov