



City of Milford, Utah Fiscal Year 2025 Audit Presentation

Presented by
HintonBurdick CPAs and Advisors

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Introduction

- Thanks to the City and the City's staff
- Management Insight Welcome

Audit Reports

- **Independent Auditor's Report – page 1**
 - Unmodified opinion or “clean opinion”
- **Report on Internal Controls over Financial Reporting and On Compliance – page 59**
 - None noted in the current year

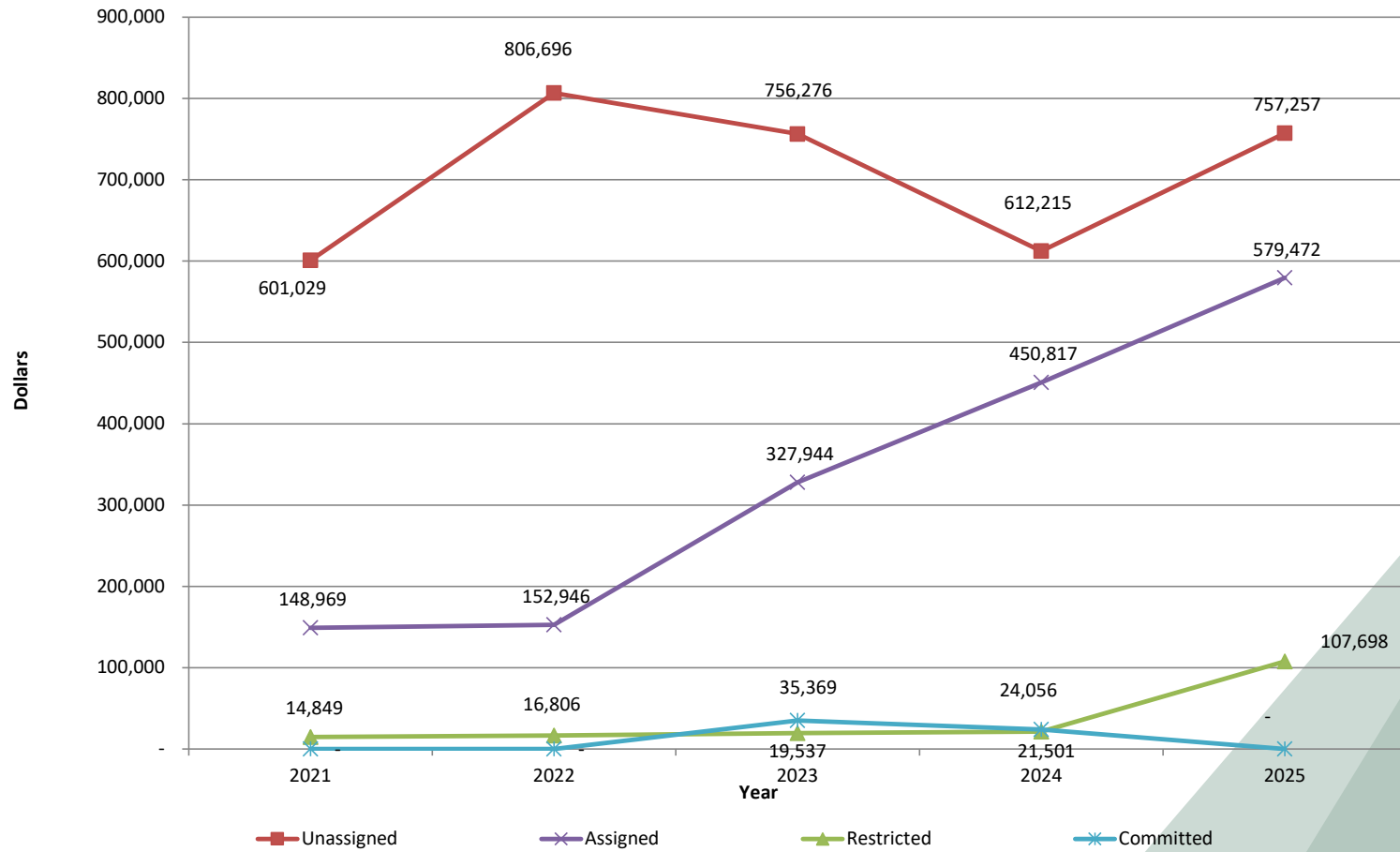
Audit Reports, continued

- **Report on Utah State Compliance – page 61**
 - Current year –
 - 2025-001 – Fraud Risk Assessment
 - 2025-002 – Budgetary Compliance
 - 2022-001 – Fund Balance Limitation (reissued)
 - Prior year finding
 - 2022-001 – Fund Balance Limitation

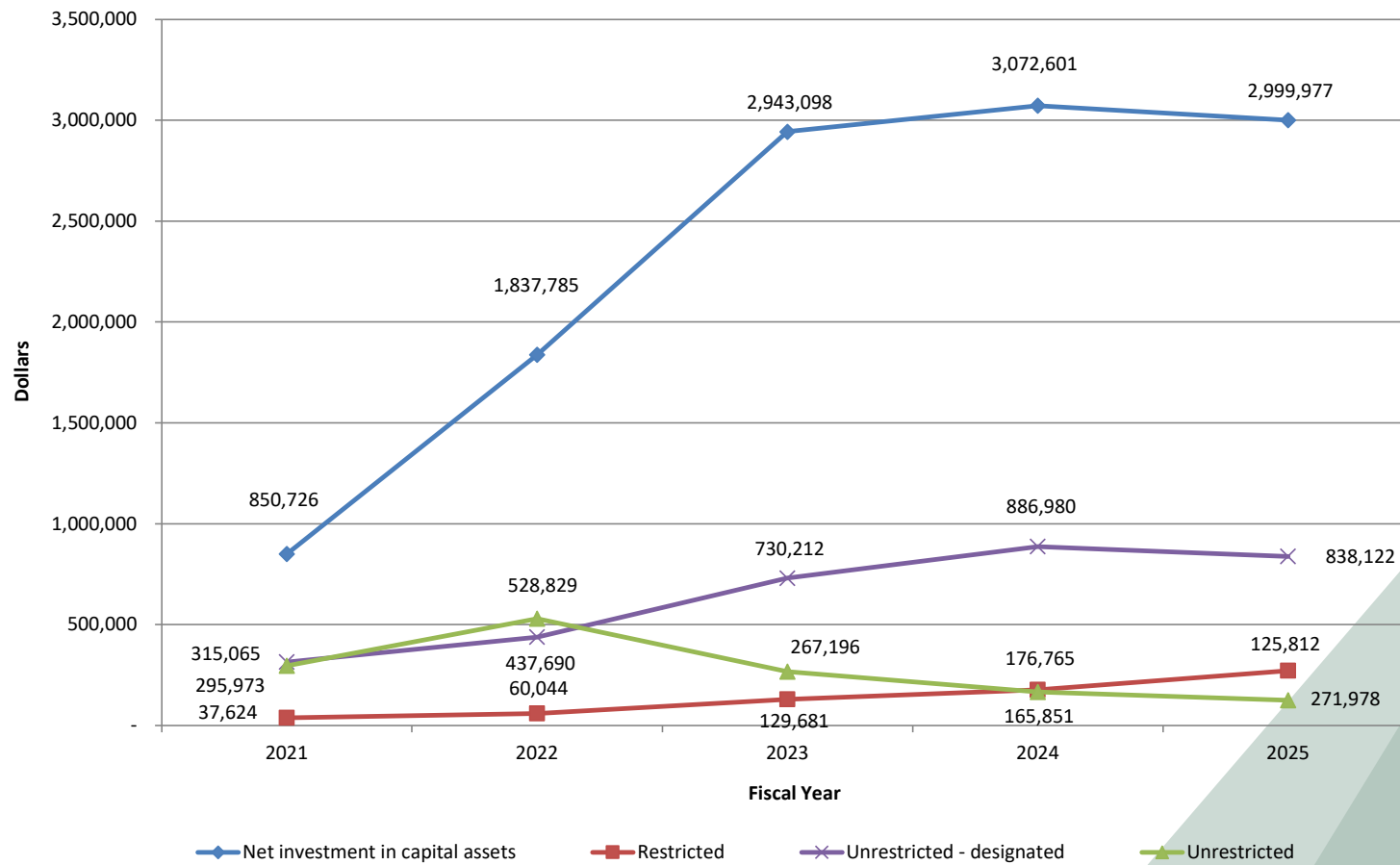
Fund Financial Highlights

- Governmental funds – see page 16
- Proprietary funds – see page 20
- Review of fund balance and net position
 - Assets – liabilities = fund balance or net position

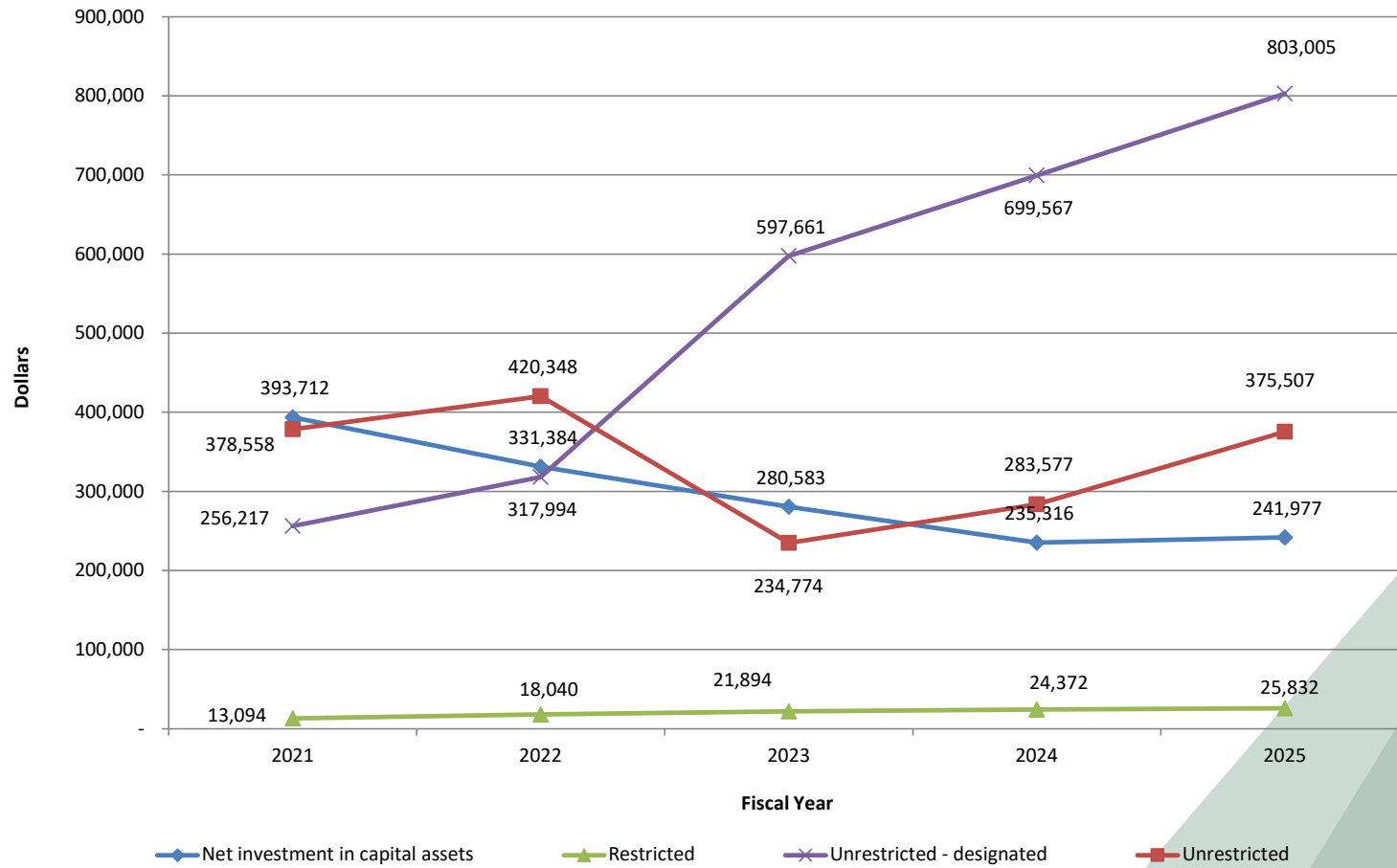
Fund Balances - General Fund



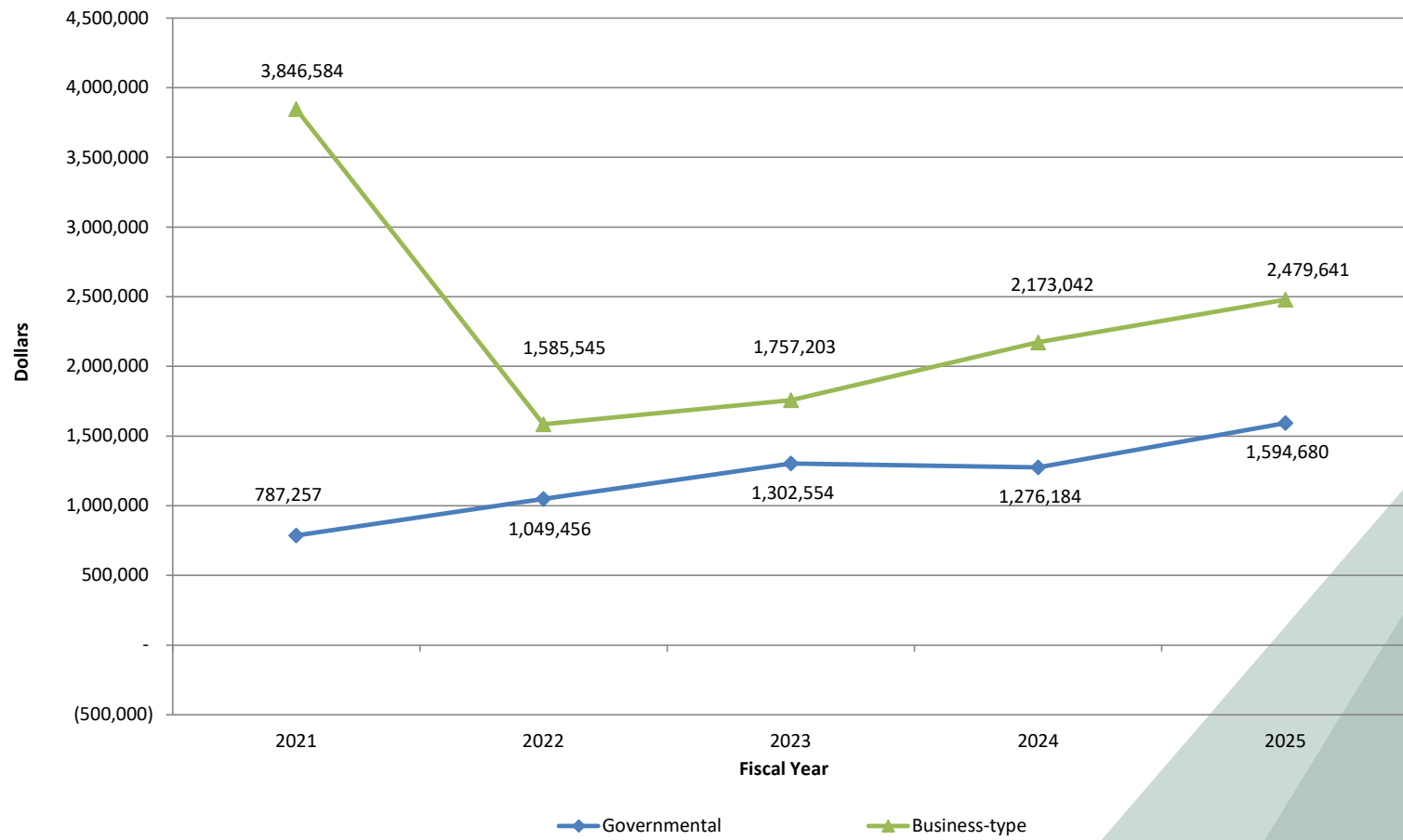
Net Position - Water Fund



Net Position - Sewer Fund



Cash Balances



Questions?

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