UTAH INLAND PORT AUTHORITY

RESOLUTION 2025-46

A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY BOARD ADOPTING AMENDMENTS TO THE IRON SPRINGS INLAND PORT PROJECT AREA PLAN

WHEREAS, pursuant to Utah Code §11-58-301(1) as amended ("UCA"), the Utah Inland Port Authority ("Authority") is "governed by a board which shall manage and conduct the business and affairs of the Authority"; and

WHEREAS, the Authority created a project area known as Iron Springs in Iron County to facilitate and fund regional economic development opportunities and maximize the long-term economic benefit of the region; and

WHEREAS, pursuant to UCA §11-58-504, the Authority may amend a project area plan; and

WHEREAS, the Authority board desires to amend the Iron Springs Project Area, which was originally adopted on April 4, 2023 and amended on August 1, 2024, and adopt an updated project area plan;

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

- 1. The Authority board has found and determined that the attached amendment to the Iron Springs project area plan meets the statutory requirements set forth in UCA § 11-58-501(3) and includes:
 - a. the legal description of the boundary of the project area,
 - a. the purpose and intent with respect to the project area and the board's finding and determination that:
 - there is a need to effectuate a public purpose;
 - i. there is a public benefit to the proposed Iron Springs project:
 - ii. it is economically sound and feasible to adopt and carry out the Iron Springs project area plan; and
 - iii. carrying out the Iron Springs project area plan will promote the goals and objectives stated in Subsection 11-58-203(1).
- 2. The Authority board hereby adopts the amendment of the Iron Springs Project and accepts the boundary changes and the updated budget.
- 3. This Resolution is effective November 6, 2025, upon the affirmative vote of the Authority Board.

Utah Inland Port Authority

Abby Osborne

Chair

Attest:

Authority Staff

CAROL R WATSON
Notary Public State of Utah
My Commission Expires on:
September 30, 2029
Comm. Number: 745376

Carol R. Water