

MINUTES OF THE
SPECIAL MEETING
OF THE BOARD OF TRUSTEES OF
MAGNA WATER DISTRICT

A special meeting of the Board of Trustees of the Magna Water District was held Thursday, October 16, 2025, at 10:00 am at the Magna Water District General Office, Kim Bailey Board Room, located at 8885 West 3500 South, Magna, UT.

Call to Order: Mick Sudbury called the meeting to order at 10:00 am.

Trustees Present:

Mick Sudbury, Chairman
Jeff White
Dan Stewart

Management Team Present/Excused:

Clint Dilley, General Manager, present
Lelsle Fitzgerald, District Controller, present
Trevor Andra, District Engineer, present
Dallas Henline, Wastewater Operations Manager, present
Andrew Sumsion, HR Manager, present
Steve Clark, Water Operations Manager, excused
Chris Thompson Water Operations Leadman, present

Also Present:

Dan Peay, Magna Resident

Pledge of Allegiance: Chairman lead those in attendance in the Pledge of Allegiance.

Welcome the Public and Guests: Chairman welcomed those in attendance.

Public Comment: None.

Chairman asked if any of the staff or board members had a conflict of interest with anything on this agenda. There were no conflict of interest.

Discussion on District's 2026 Tentative Budget: Clint Dilley prefaced the discussion with the following comments:

“The District has had quite a challenge with the number of projects that we feel need to be completed in the district with the available resources. This situation was identified in the 2021 master plan. One of the suggestions at that time was for the District to plan on bonding to be able to complete some of the bigger projects. We've been able to get by without bonding so far, but it continues to get more and more challenging the further off we go with the amount of significant projects that we have to do. This budget doesn't reflect any bonding in next year. The earliest we're saying that the district would consider bonding would be in the following year if the board is open to it at that time. We've been able to work this budget without any bond in it. The downside to that is if, as you know, in years past, we've had quite a bit of impact fees that have been coming in from all of the development, and we were able to build up

our financial reserves pretty significantly over that time period and still accomplish several of the projects. We have collected fewer impact fees the past two years, so, impact fee revenue is less available than it was in years past. We have dipped into reserves quite a bit the past couple years. And so one of the assumptions in this budget before we get going is that we would continue to take some money from reserves, but we would not go below the restricted minimum. That's one of the things we have to talk about.”

Staff presented the tentative budget to the Board. LeIsle reviewed the Capital Sources and Outlays Summary.

CAPITAL FUND SOURCES				
ESTIMATED NET INCOME 2026				\$ 2,984,131
GRANT REVENUE/LOAN PROCEEDS				
CONSERVATION GARDEN GRANT/JVWCD				\$ 40,000
DIVISION OF DRINKING WATER - LEAD & COPPER				\$ 4,000,000
EPA COMMUNITY BLOCK GRANT - HAYNES #8				\$ 1,300,000
IMPACT FEES FOR RELATED PROJECTS				\$ 6,480,110
TAKE FROM RESERVES				\$ 11,107,776
TOTAL CAPITAL FUND SOURCES				\$ 25,912,017
CAPITAL FUND USES				
CARRYOVER PROJECTS AT 08/31/2025				\$ 12,013,310
PROPOSED NEW PROJECTS FOR 2026				\$ 13,898,708
TOTAL CAPITAL FUND USES				
TOTAL CAPITAL FUND USES				\$ (25,912,018)

Chairman expressed his concern with spending the District's reserves. The District's reserves helps with our bond rating. Spending the reserves does show good faith to our customers that we aren't just raising rates to keep cash on hand. The District is spending down its reserves to a minimum level.

Total income budgeted is a decrease of 25.15% from 2025's budget. Total expenses budgeted is a decrease of 2.20% from 2025's budget, and total bond and loans and banking fees budgeted is increasing by 4.26% from 2025's budget. Staff is doing what they can to reduce the expenses of the budget. A small rate increase is projected for 2026, that a hearing was held and adopted in 2021. Currently, a master plan, impact fee facility plan for the next 10 years, and impact fee analysis is being conducted for the District. The proposed projects were reviewed.

Resolution 2025-08 adopting the 2026 Tentative Budget and to hold the 2026 Budget Hearing on November 13, 2025, at 10:00 am.: A motion was made by Jeff White, seconded Dan Stewart, to approve Resolution 2025-08 adopting the 2026 Tentative Budget and to hold the 2026 Budget Hearing on November 13, 2025, at 10:00 am, and to have the Tentative Budget for public inspection for seven days prior to the Budget Hearing. The motion was approved as follows: Mick Sudbury, yea, Dan Stewart, yea and Jeff White, yea.

For full discussion please go to board meeting recording beginning at position 2:03 to 1:30:54.

Motion to take a brief recess and immediately following, meet in a closed meeting to discuss (1) the character, professional competence, or physical or mental health of an individual, and (2) collective

bargaining purposes pursuant to Utah Code Ann. §§ 52-4-204 through 205: Jeff White made a motion to take a brief recess and immediately following, meet in a closed meeting to discuss (1) the character, professional competence, or physical or mental health of an individual, and (2) collective bargaining purposes pursuant to Utah Code Ann. §§ 52-4-204 through 205. The motion was seconded by Dan Stewart, and approved as follows: Dan Stewart, yea, Mick Sudbury, yea, and Jeff White, yea at 11:30 am.

Motion to close the closed session and to reopen the open session of the Board Meeting: Jeff White made a motion to close the closed session and reconvene the open session at 12:29 pm. The motion was seconded by Dan Stewart and approved as follows: Dan Stewart, yea, Mick Sudbury, yea, and Jeff White, yea.

Consider action on any noticed agenda item discussed in closed meeting: None.

Other Business: None

Adjourn: Having no further business to discuss, a motion was made by Jeff White, seconded by Dan Stewart, to adjourn the meeting at 12:29 pm. The motion was approved as follows: Dan Stewart, yea, Mick Sudbury, yea, and Jeff White, yea.

Le Isle Fitzgerald
Attest

Mick Sudbury
Chairperson



MAGNA WATER DISTRICT AGENDA
FOR THE
SPECIAL BOARD MEETING
10:00 AM
THURSDAY OCTOBER 16, 2025

8885 W 3500 S, MAGNA, UT 84044

GENERAL OFFICE BUILDING

(801)250-2118

Fax(801)250-1452

OCOTBER 16, 2025
SPECIAL BOARD MEETING AGENDA
MAGNA WATER DISTRICT

MEETING DATE: October 16, 2025, at 10:00 am
LOCATION: 8885 W 3500 S, MAGNA, UT, GENERAL OFFICE BUILDING

A. Call to Order

B. Public, Board and Staff join in the Pledge of Allegiance

C. Welcome the Public and Guests

D. Public Comment

Written requests that are received – Please do not take over three minutes due to time restraints for other individuals and the Board.

E. Discussion on District’s 2026 Tentative Budget.

F. Approval of Resolution 2025-08 Adoption of the District’s Tentative 2026 Budget.

For information and discussion only – no action items:

1. Next month’s board meeting – November 13, 2025, at 10:00 am

G. Motion to take a brief recess and immediately following, meet in a closed meeting to discuss (1) the character, professional competence, or physical or mental health of an individual, and (2) collective bargaining purposes pursuant to Utah Code Ann. §§ 52-4-204 through 205.

H. Motion to close the closed meeting and re-open the public board meeting.

I. Consider action on any noticed agenda item discussed in closed meeting.

J. Other Business

K. Adjourn

**District Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

	RANKING						
	Dept	Overall	Existing	Future	Reserves	Bonding/Grant	Total
WATER DIVISION							
Meter Replacement Program			\$ 650,000				\$ 650,000
Waterline Replacement 9100 W-2700 S to 3150 S Merton Wy, 3000 S to 2810 S - Master plan projects CF-5 Design Only	5	11	\$ 70,000				\$ 70,000
Culinary Waterline Replacement Project Master Plan Project CMC-1 (8800 W 3100 S to 2600 S Pipe Upsize)	4	10	\$ 2,500,000				\$ 2,500,000
Truck Garage	6	15	\$ 950,000				\$ 950,000
Zone 1 Tank Preliminary Design UPRR Property, split property, zoning changes, prelim design	7	17	\$ 100,000				\$ 100,000
EDR Finish and Feed Tanks (Construction & CM)	2	3	\$ 4,400,000				\$ 4,400,000
Tank Painting (Interior & Exterior)	3	8	\$ 875,000				\$ 875,000
AMI Metering Equipment (One gateway, tower, power)			\$ 21,000				\$ 21,000
EDR Stack Replacement			\$ 530,708				\$ 530,708
EDR Additional Diesel Con Vault			\$ 32,000				\$ 32,000
Shop Bathroom Upgrade			\$ 30,000				\$ 30,000
2nd Service Struck (Equipped with Tools)			\$ 100,000				\$ 100,000
Tire Changer & Balancer			\$ 6,000				\$ 6,000
Lead & Copper Replacement Lines	1	1	\$ 4,000,000				\$ 4,000,000
SEWER DIVISION							
Plant Sensors & Instrumentation			\$ 87,000				\$ 87,000
Press Building Modifications	5	14	\$ 1,000,000				\$ 1,000,000
West Side Collection Project 2 (Construction & CMS) 9200 West Trunk, Reach1	2	6	\$ 82,350	\$ 4,417,650			\$ 4,500,000
8400 W Upsize and Various Manhole Replacement Upsize Main St to SR201 South Frontage Rd	4	13	\$ 45,750	\$ 2,454,250			\$ 2,500,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	3	7	\$ 5,490	\$ 294,510			\$ 300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	1	2	\$ 1,750,000				\$ 1,750,000
Vactor Truck Replacement			\$ 295,000				\$ 295,000
Lawn Mower			\$ 15,000				\$ 15,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)			\$ 138,000				\$ 138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009			\$ 50,000				\$ 50,000
Security Cameras for New Facilities at Treatment Plant			\$ 10,000				\$ 10,000

**District Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

	RANKING		Existing	Future	Reserves	Bonding/Grant	Total
	Dept	Overall					
ADMINISTRATION DIVISION							
Upgrade Security Cameras including add to downstairs			\$ 20,000				\$ 20,000
Front Office Bullet Proof Door			\$ 5,000				\$ 5,000
Front Conference Room Sound Masking			\$ 5,000				\$ 5,000
Conservation Garden Improvements			\$ 100,000				\$ 100,000
SECONDARY WATER DIVISION							
Shallow Well Property (Gabler's Grove)	4	9	\$ 100,000				\$ 100,000
Shallow Well Preliminary Design (Gabler's Grove)	5	16	\$ 60,000.00				\$ 60,000
Secondary Water Line - 3100 S (Construction & CMS)	2	4A	\$ 579,000	\$ 921,000			\$ 1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	1	4B	\$ 347,400	\$ 552,600			\$ 900,000
8000 W Secondary Water Line Extension (in conjunction with SLCo 8000 W Roadway Project)	6	12	\$ 400,000				\$ 400,000
Secondary Water Line - Fetzer Dr & 3100 S (Design Only) (Master Plan Project SD-2)	3	5	\$ 30,880	\$ 49,120			\$ 80,000
Secondary Additional Drain Line Installations			\$ 60,000				\$ 60,000
Secondary Booster Station Zone 3 Cooling			\$ 50,000				\$ 50,000
			\$ 19,500,578	\$ 8,689,130	\$ -	\$ -	\$ 28,189,708



**TENTATIVE
2026
BUDGET**

**MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET
CAPITAL SOURCES AND OUTLAYS SUMMARY**

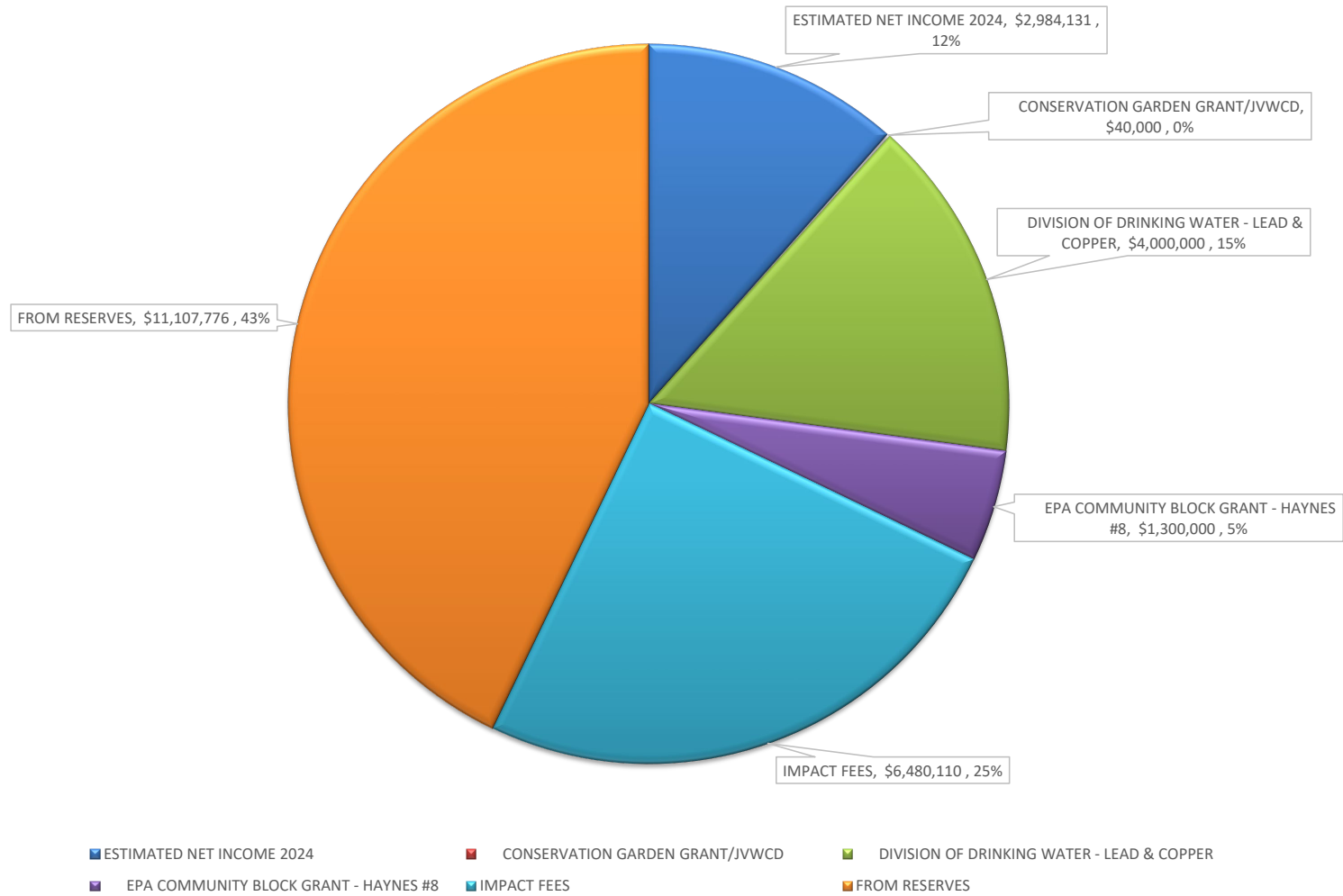
CAPITAL FUND SOURCES

ESTIMATED NET INCOME 2026	\$	2,984,131
GRANT REVENUE/LOAN PROCEEDS		
CONSERVATION GARDEN GRANT/JVWCD	\$	40,000
DIVISION OF DRINKING WATER - LEAD & COPPER	\$	4,000,000
EPA COMMUNITY BLOCK GRANT - HAYNES #8	\$	1,300,000
IMPACT FEES FOR RELATED PROJECTS	\$	6,480,110
TAKE FROM RESERVES	\$	11,107,776
TOTAL CAPITAL FUND SOURCES	\$	25,912,017

CAPITAL FUND USES

CARRYOVER PROJECTS AT 08/31/2025	\$	12,013,310
PROPOSED NEW PROJECTS FOR 2026	\$	13,898,708
TOTAL CAPITAL FUND USES		
TOTAL CAPITAL FUND USES	\$	(25,912,018)
BALANCED BUDGET	\$	-

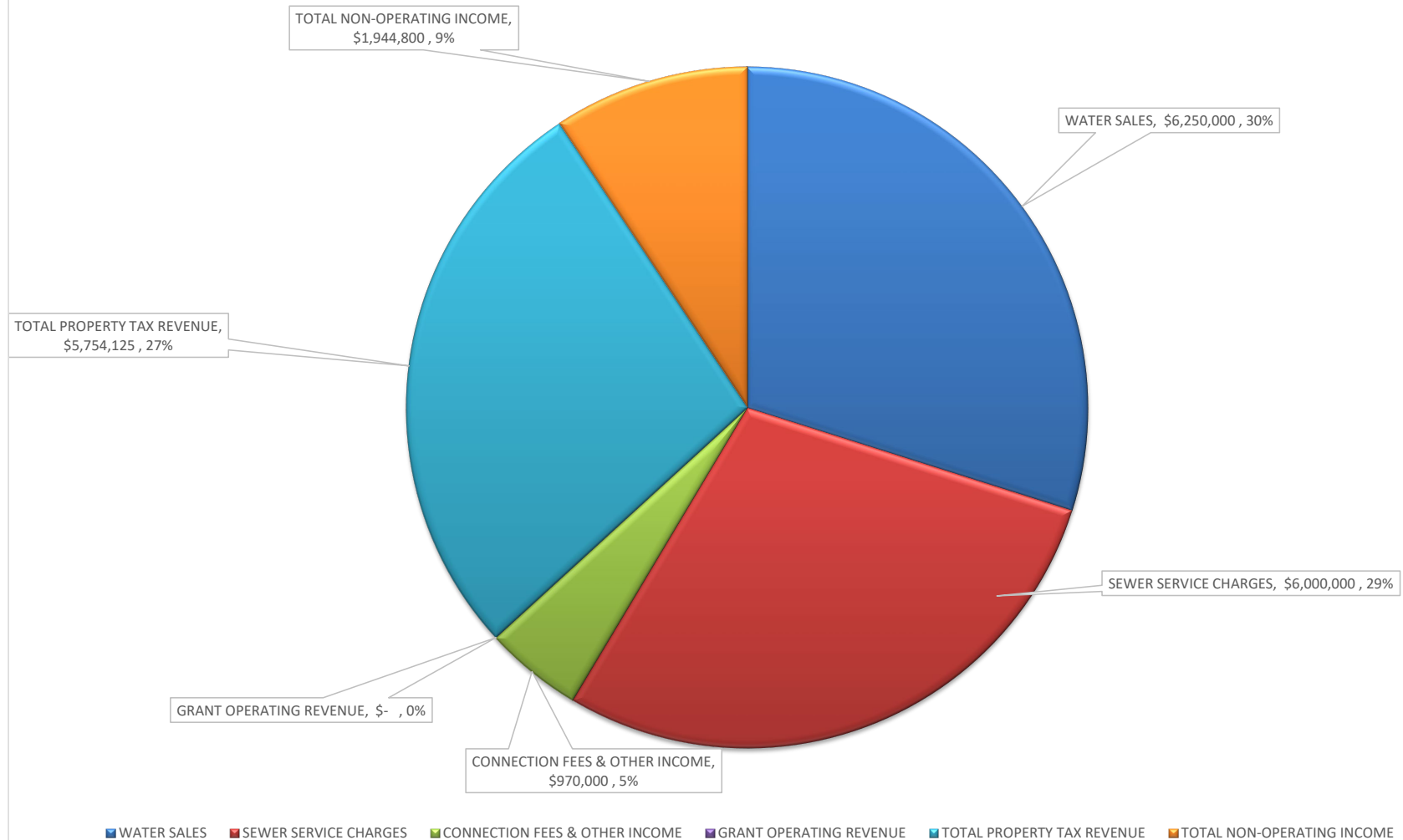
Sources for Capital Projects



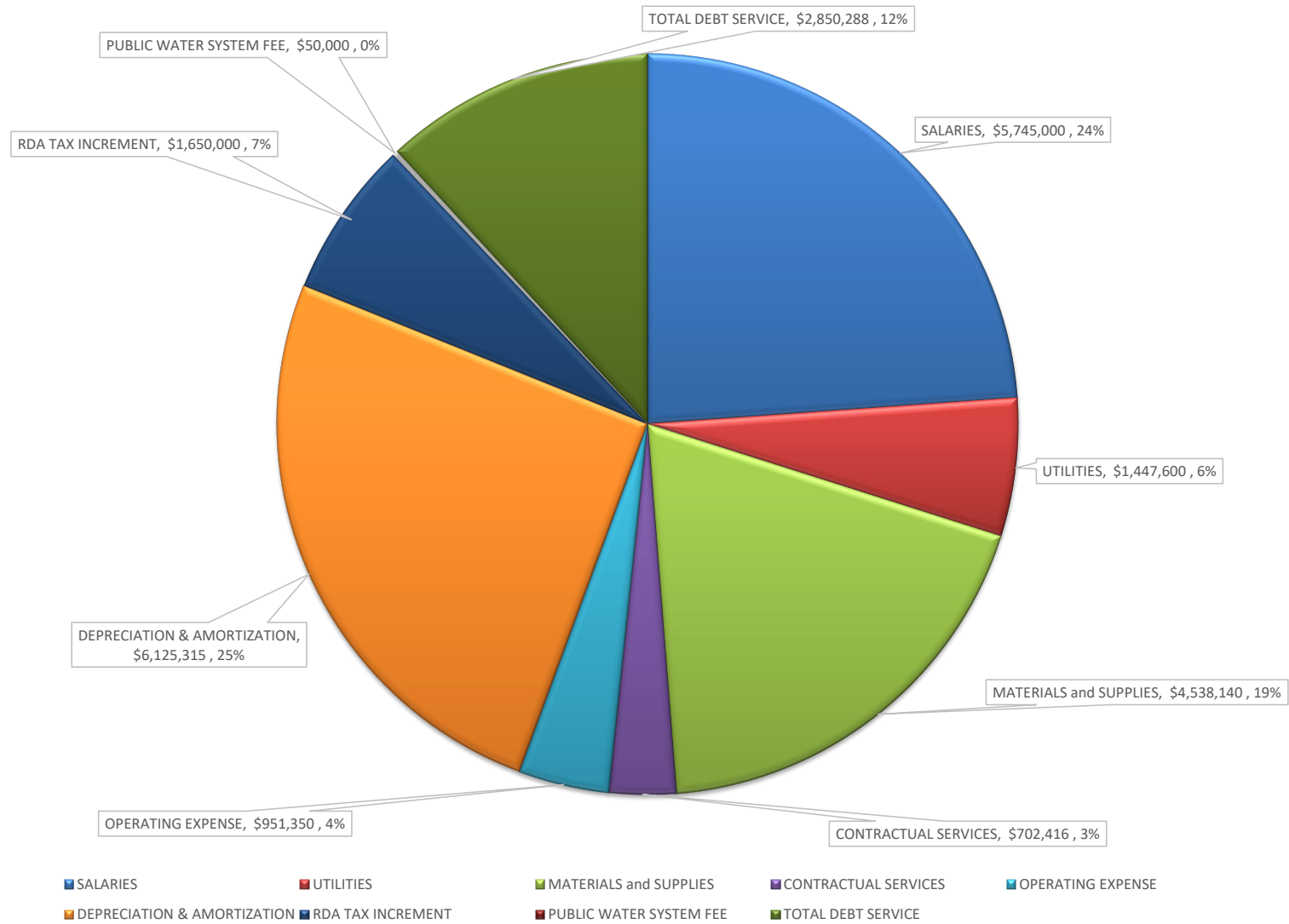
**MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
OPERATING REVENUES:					
WATER SALES	\$ 5,970,329	\$ 5,125,093	\$ 6,216,691	\$ 5,643,213	\$ 6,250,000
SEWER SERVICE CHARGES	\$ 5,223,698	\$ 4,753,188	\$ 5,638,978	\$ 5,097,038	\$ 6,000,000
CONNECTION FEES & OTHER INCOME	\$ (67,000)	\$ 205,000	\$ 2,118	\$ 205,000	\$ 85,000
INSPECTION REVENUE	\$ 122,850	\$ 127,400	\$ 315,853	\$ 142,000	\$ 225,000
ENGINEERING REVENUE	\$ 31,210	\$ 20,000	\$ 78,866	\$ 85,000	\$ 75,000
NON RESIDENT FEE IN LIEU OF PR	\$ 151,032	\$ 150,000	\$ 176,411	\$ 140,000	\$ 155,000
OTHER OPERATING INCOME	\$ 116,859	\$ 75,000	\$ 137,044	\$ 75,000	\$ 130,000
GRANT OPERATING REVENUE	\$ 5,084,109	\$ 7,275,000	\$ 99,012	\$ 35,000	\$ -
INDUSTRY COST SHARE INCOME	\$ 298,954	\$ 190,000	\$ 275,000	\$ 322,677	\$ 300,000
TOTAL OPERATING REVENUE	\$ 16,932,041	\$ 17,920,681	\$ 12,939,973	\$ 11,744,928	\$ 13,220,000
PROPERTY TAX REVENUE					
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ 3,914,502	\$ 3,646,881	\$ 3,726,749	\$ 3,726,749	\$ 3,428,126
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
PROPERTY TAX REVENUE (MV REVENUE)	\$ 199,273	\$ 213,000	\$ 213,000	\$ 213,000	\$ 225,000
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ 61,667	\$ 95,000	\$ 125,000	\$ 125,000	\$ 79,500
PROPERTY TAXES COLLECT FOR 2026		\$ (3,646,881)	\$ (3,649,582)	\$ (3,726,749)	\$ (3,428,126)
ADD COLLECTED TAXES FOR 2026 PAYMENTS		\$ 3,649,582	\$ 3,649,582	\$ 3,727,511	\$ 3,799,625
TOTAL PROPERTY TAX REVENUE	\$ 5,704,268	\$ 5,337,582	\$ 5,639,749	\$ 5,640,511	\$ 5,754,125
NON-OPERATING REVENUE					
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
BUY-IN REVENUE	\$ 840,083	\$ 996,060	\$ 801,965	\$ 975,000	\$ 835,000
UNREALIZED GAIN/LOSS ON INVESTMENTS	\$ 3,166	\$ 30,000	\$ -	\$ -	\$ -
GAIN/LOSS ON SALE OF ASSETS	\$ (84,640)	\$ 6,190,000	\$ 320	\$ 6,005,000	\$ -
INTEREST INCOME INVESTMENTS	\$ 2,056,610	\$ 1,300,000	\$ 1,181,526	\$ 1,800,000	\$ 1,000,000
FEES (DELINQUENT ACCTS)	\$ 7,844	\$ 5,000	\$ 9,780	\$ 6,000	\$ 8,800
OTHER NON-OPER INCOME	\$ 44,477	\$ 11,000	\$ 50,254	\$ 11,000	\$ 51,000
TOTAL NON-OPERATING INCOME	\$ 2,867,540	\$ 8,532,060	\$ 2,043,845	\$ 8,797,000	\$ 1,944,800
TOTAL REVENUES	\$ 25,503,849	\$ 31,790,323	\$ 20,623,567	\$ 26,182,439	\$ 20,918,925
OPERATING EXPENSES					
SALARIES	\$ 3,087,076	\$ 3,416,000	\$ 3,144,125	\$ 3,505,000	\$ 3,585,000
PAYROLL TAXES - EMPLOYER	\$ 273,709	\$ 314,000	\$ 270,382	\$ 325,000	\$ 320,000
BENEFITS	\$ 1,861,189	\$ 1,800,600	\$ 1,633,532	\$ 1,786,600	\$ 1,840,000
PERFORMANCE & EVALUATION	\$ -	\$ 19,800	\$ 19,800	\$ 19,800	\$ -
TRAINING	\$ 109,673	\$ 260,000	\$ 83,696	\$ 195,000	\$ 112,000
LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
UTILITIES	\$ 1,134,350	\$ 1,168,000	\$ 1,296,693	\$ 1,298,600	\$ 1,447,600
MATERIALS and SUPPLIES	\$ 2,612,394	\$ 3,699,500	\$ 2,920,834	\$ 5,368,600	\$ 4,538,140
CONTRACTUAL SERVICES	\$ 764,191	\$ 986,200	\$ 553,973	\$ 533,385	\$ 702,416
BANKING FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
OTHER OPERATING EXPENSE	\$ 400,377	\$ 497,550	\$ 435,995	\$ 556,050	\$ 520,350
OTHER NON-OPERATING EXPENSE	\$ 29,175	\$ 68,000	\$ 23,480	\$ 29,000	\$ 126,000
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL OPERATING EXPENSES	\$ 10,430,882	\$ 12,404,650	\$ 10,563,606	\$ 13,809,035	\$ 13,434,506
DEPRECIATION & AMORTIZATION	\$ 5,510,405	\$ 5,803,915	\$ 6,084,397	\$ 6,084,315	\$ 6,125,315
RDA TAX INCREMENT	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
	\$ 7,039,231	\$ 7,183,915	\$ 7,659,397	\$ 7,659,315	\$ 7,775,315
DEBT SERVICE					
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ -	\$ -	\$ -	\$ -	\$ 38,000
2013 GO Bond P & I PMTS	\$ 698,586	\$ 701,000	\$ 695,550	\$ 696,000	\$ 696,001
2017 GO Bond	\$ 944,252	\$ 947,200	\$ 944,269	\$ 944,700	\$ 943,350
2019 GO Bond	\$ 527,068	\$ 530,000	\$ 525,629	\$ 526,200	\$ 523,442
2007C Revenue Bond	\$ 292,160	\$ 293,000	\$ 291,620	\$ 291,700	\$ 292,100
Capitized Lease Payments	\$ 126,015	\$ 127,500	\$ 124,222	\$ 124,533	\$ 304,095
2003 Water Resource Loan Pmt	\$ 53,327	\$ 54,000	\$ 53,315	\$ 53,400	\$ 53,300
TOTAL DEBT SERVICE	\$ 2,641,408	\$ 2,652,700	\$ 2,634,605	\$ 2,636,533	\$ 2,850,288
TOTAL EXPENSES	\$ 20,111,521	\$ 22,241,265	\$ 20,857,608	\$ 24,104,883	\$ 24,060,109
NET REVENUES INCL DEPRECIATION	\$ 5,392,328	\$ 9,549,058	\$ (234,041)	\$ 2,077,556	\$ (3,141,184)
ADD BACK DEPRECIATION & LESS AMORTIZATION	\$ 5,510,405	\$ 5,803,915	\$ 6,084,397	\$ 6,084,315	\$ 6,125,315
NET OPERATING REVENUES AVAILABLE FOR EQUIPMENT PURCHASES AND INFRASTRUCTURE IMPROVEMENTS/ADDITIONS	\$ 10,902,733	\$ 15,352,973	\$ 5,850,356	\$ 8,161,871	\$ 2,984,131

2026 BUDGETED SOURCES OF REVENUE



2026 BUDGETED USES OF REVENUES



MAGNA WATER DISTRICT TENTATIVE 2026 BUDGET

RECAP OF ALL DIVISIONS

(REVENUES) & EXPENSES TOTAL DIVISIONS	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
TOTAL INCOME	\$ (29,749,615)	\$ (37,527,622)	\$ (23,527,018)	\$ (31,771,677)	\$ (23,782,426)
TOTAL EXPENSES	\$ 15,874,466	\$ 18,086,650	\$ 16,571,673	\$ 19,810,035	\$ 19,374,506
TOTAL BOND and LOANS and BANKING FEES	\$ 2,307,555	\$ 2,225,115	\$ 2,295,152	\$ 2,304,065	\$ 2,402,163
COMBINED REVENUE OVER EXPENDITURES	\$ (11,567,594)	\$ (17,215,857)	\$ (4,660,193)	\$ (9,657,577)	\$ (2,005,757)

ADOPTED CAPITAL FACILITY PROJECT

TOTAL DIVISIONS	Existing	Future	Reserves	Bond Funds/Grants	Total
WATER DIVISION	\$ 7,221,918	\$ 1,406,790	\$ -	\$ -	\$ 8,628,708
SEWER DIVISION	\$ 2,335,490	\$ 294,510	\$ -	\$ -	\$ 2,630,000
ADMINISTRATION DIVISION	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000
SECONDARY WATER DIVISION	\$ 1,036,400	\$ 1,473,600	\$ -	\$ -	\$ 2,510,000
COMBINED TOTAL CAPITAL ACQUISITIONS FOR YEAR ENDING DECEMBER 31, 2026	\$ 10,723,808	\$ 3,174,900	\$ -	\$ -	\$ 13,898,708

(INCREASE)/DECREASE COMPARISON 2025 TO 2026 BUDGET	2025 Budget	2026 Budget	Difference	% difference (inc)/dec
TOTAL INCOME	\$ (31,771,677)	\$ (23,782,426)	\$ (7,989,251)	25.15%
TOTAL EXPENSES	\$ 19,810,035	\$ 19,374,506	\$ 435,529	2.20%
TOTAL BOND and LOANS and BANKING FEES	\$ 2,304,065	\$ 2,402,163	\$ (98,098)	-4.26%
COMBINED (REVENUE) OVER EXPENSES	\$ (9,657,577)	\$ (2,005,757)	\$ (7,651,820)	

PRIOR YEARS ACTUAL	2024	2023	2022	2021	2020
TOTAL INCOME	\$ (29,749,615)	\$ (37,527,622)	\$ (35,841,207)	\$ (26,177,108)	\$ (21,742,429)
TOTAL EXPENSES	\$ 15,874,466	\$ 18,086,650	\$ 15,194,542	\$ 11,556,270	\$ 10,882,282
TOTAL BOND and LOANS and BANKING FEES	\$ 2,307,555	\$ 2,225,115	\$ 2,270,870	\$ 2,045,137	\$ 1,705,468
COMBINED (REVENUE) OVER EXPENSES	\$ (11,567,594)	\$ (17,215,857)	\$ (18,375,795)	\$ (12,575,701)	\$ (9,154,679)

PRIOR YEARS ACTUAL	2019	2018	2017	2016	2015
TOTAL INCOME	\$ (14,033,156)	\$ (13,437,042)	\$ (11,455,523)	\$ (10,765,776)	\$ (12,442,719)
TOTAL EXPENSES	\$ 9,346,417	\$ 8,954,708	\$ 8,824,961	\$ 8,519,352	\$ 8,158,638
TOTAL BOND and LOANS and BANKING FEES	\$ 1,443,956	\$ 984,355	\$ 582,833	\$ 524,742	\$ 439,669
COMBINED (REVENUE) OVER EXPENSES	\$ (3,242,783)	\$ (3,497,980)	\$ (2,047,729)	\$ (1,721,681)	\$ (3,844,412)

PRIOR YEARS ACTUAL	2014	2013	2012	2011	2010
TOTAL INCOME	\$ (9,778,516)	\$ (9,445,667)	\$ (9,947,432)	\$ (9,363,659)	\$ (10,277,377)
TOTAL EXPENSES	\$ 8,331,085	\$ 7,677,163	\$ 7,204,078	\$ 6,946,679	\$ 6,613,984
TOTAL BOND and LOANS and BANKING FEES	\$ 447,870	\$ 723,311	\$ 544,256	\$ 606,058	\$ 673,616
COMBINED (REVENUE) OVER EXPENSES	\$ (999,560)	\$ (1,045,193)	\$ (2,199,099)	\$ (1,810,921)	\$ (2,989,778)

SUM OF ALL DIVISIONS

MAGNA WATER DISTRICT 2026 TENTATIVE BUDGET

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SERVICE CHARGES INCOME	\$ (11,106,799)	\$ (9,878,281)	\$ (11,855,669)	\$ (10,718,251)	\$ (12,250,000)
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
METER SET INCOME	\$ 67,000	\$ (205,000)	\$ (2,118)	\$ (205,000)	\$ (85,000)
INSPECTION REVENUE	\$ (122,850)	\$ (127,400)	\$ (315,853)	\$ (142,000)	\$ (225,000)
BUY IN REVENUE	\$ (840,083)	\$ (996,060)	\$ (801,965)	\$ (975,000)	\$ (835,000)
IMPACT FEE REVENUE	\$ (2,106,329)	\$ (2,090,000)	\$ (903,451)	\$ (2,090,000)	\$ (1,500,000)
INCOME CONTRIBUTED CAPITAL	\$ (2,139,437)	\$ (3,650,000)	\$ (2,000,000)	\$ (3,500,000)	\$ (1,735,000)
METER TAMPERING FEES	\$ (400)	\$ (1,000)	\$ (1,200)	\$ (1,000)	\$ (800)
FEES (DELINQUENT ACCTS)	\$ (7,444)	\$ (4,000)	\$ (8,580)	\$ (5,000)	\$ (8,000)
OTHER OPERATING INCOME	\$ (116,859)	\$ (75,000)	\$ (137,044)	\$ (75,000)	\$ (130,000)
ENGINEERING REVENUE - SUBDIVISIONS	\$ (31,210)	\$ (20,000)	\$ (78,866)	\$ (85,000)	\$ (75,000)
NON RESIDENT FEE INCOME	\$ (151,032)	\$ (150,000)	\$ (176,411)	\$ (140,000)	\$ (155,000)
SUBSIDY FROM CULINARY TO SECONDARY	\$ (87,228)	\$ -	\$ -	\$ (22,000)	\$ -
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (3,914,502)	\$ (3,646,881)	\$ (3,726,749)	\$ (3,726,749)	\$ (3,428,126)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (1,528,826)	\$ (1,380,000)	\$ (1,575,000)	\$ (1,575,000)	\$ (1,650,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (199,273)	\$ (213,000)	\$ (213,000)	\$ (213,000)	\$ (225,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (61,667)	\$ (95,000)	\$ (125,000)	\$ (125,000)	\$ (79,500)
UNREALIZED GAIN ON INVESTMENTS	\$ (3,166)	\$ (30,000)	\$ -	\$ -	\$ -
GAIN ON SALE OF ASSETS	\$ 84,640	\$ (6,190,000)	\$ (320)	\$ (6,005,000)	\$ -
INDUSTRY COST SHARE INCOME	\$ (298,954)	\$ (190,000)	\$ (275,000)	\$ (322,677)	\$ (300,000)
OTHER NON-OPERATING INCOME	\$ (44,477)	\$ (11,000)	\$ (50,254)	\$ (11,000)	\$ (51,000)
GRANT MONIES & JVVCD CONSERVATION GRANT	\$ (5,084,109)	\$ (7,275,000)	\$ (99,012)	\$ (35,000)	\$ -
INTEREST INCOME-INVESTMS	\$ (2,056,610)	\$ (1,300,000)	\$ (1,181,526)	\$ (1,800,000)	\$ (1,000,000)
TOTAL INCOME	\$ (29,749,615)	\$ (37,527,622)	\$ (23,527,018)	\$ (31,771,677)	\$ (23,782,426)
SALARIES AND BENEFITS:					
SALARIES	\$ 3,087,076	\$ 3,416,000	\$ 3,144,125	\$ 3,505,000	\$ 3,585,000
PAYROLL TAXES	\$ 273,709	\$ 314,000	\$ 270,382	\$ 325,000	\$ 320,000
EMPLOYEE FRINGE BENEFITS	\$ 1,854,772	\$ 1,791,000	\$ 1,631,657	\$ 1,777,000	\$ 1,832,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 6,417	\$ 9,600	\$ 1,875	\$ 9,600	\$ 8,000
TOTAL SALARIES AND BENEFITS	\$ 5,221,974	\$ 5,530,600	\$ 5,048,039	\$ 5,616,600	\$ 5,745,000
PUBLIC SYSTEM WATER FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
LEGAL EXPENSE	\$ 34,180	\$ 60,000	\$ 42,122	\$ 45,000	\$ 45,000
ACCOUNTING AND AUDITING	\$ 18,750	\$ 35,000	\$ 30,000	\$ 35,000	\$ 25,000
PAYROLL PROCESSING SERVICE	\$ 1,472	\$ 2,000	\$ 1,907	\$ 2,000	\$ 2,000
HUMAN RESOURCES	\$ 1,919	\$ -	\$ 3,781	\$ 2,110	\$ 5,000
ENGINEERING EXP - SUBDIVISIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -
ENGINEERING EXPENSE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 413,406	\$ 628,000	\$ 249,616	\$ 150,000	\$ 345,716
DATA PROCESSING	\$ 28,351	\$ 15,000	\$ 35,938	\$ 25,000	\$ 61,800
DATA PROC.MAINT. SERVICE	\$ 46,755	\$ 60,000	\$ 42,191	\$ 66,000	\$ 50,000
OTHER CONTRACTUAL SERVICE	\$ 24,275	\$ 26,000	\$ 27,243	\$ 26,275	\$ 25,000
OFFICE RUGS & TOILETRIES	\$ 3,753	\$ 3,000	\$ 5,454	\$ 3,000	\$ 7,000
ELECTRONIC ARCHIVING	\$ 6,612	\$ 10,000	\$ -	\$ 5,000	\$ 5,000
MAINTENANCE CONTRACTS	\$ 3,425	\$ 7,000	\$ 6,930	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
JANITORIAL	\$ 19,151	\$ 19,200	\$ 18,681	\$ 20,000	\$ 19,900
LAB & TESTING	\$ 113,704	\$ 117,000	\$ 94,743	\$ 134,000	\$ 114,000
INSPECTION EXPENSE	\$ 58,375	\$ 15,000	\$ -	\$ 20,000	\$ -
WATER PURCHASED	\$ 364,398	\$ 330,000	\$ 370,602	\$ 330,000	\$ 390,000
REPAIRS AND MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 1,439,979	\$ 2,441,000	\$ 1,686,290	\$ 4,091,000	\$ 3,210,640
SLUDGE REMOVAL	\$ 166,251	\$ 180,000	\$ 173,535	\$ 180,000	\$ 195,000
UNIFORMS AND LINEN	\$ 33,009	\$ 46,000	\$ 34,145	\$ 46,000	\$ 40,000
FIRST AID & SAFETY	\$ 6,727	\$ 5,000	\$ 4,953	\$ 7,000	\$ 7,000
WVC STORMWATER UTILITY BILLING	\$ 1,432	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 30,177	\$ 47,500	\$ 31,440	\$ 47,500	\$ 42,500
OFFICE SUPPLIES	\$ 18,836	\$ 11,000	\$ 13,433	\$ 12,100	\$ 22,000
OFFICE EQUIPMENT	\$ 17,392	\$ 20,000	\$ 19,275	\$ 20,000	\$ 20,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 80,168	\$ 80,000	\$ 78,217	\$ 85,000	\$ 85,000
QUESTAR GAS	\$ 106,700	\$ 158,000	\$ 84,544	\$ 156,000	\$ 103,000
ROCKY MOUNTAIN POWER	\$ 954,678	\$ 915,000	\$ 1,134,182	\$ 1,060,000	\$ 1,255,000
CHEMICALS	\$ 451,901	\$ 535,000	\$ 504,220	\$ 547,000	\$ 520,000
TELEPHONE/DATA SERVICES	\$ 44,257	\$ 54,400	\$ 42,793	\$ 47,500	\$ 50,000
PERFORMANCE & EVALUATION	\$ -	\$ 19,800	\$ 19,800	\$ 19,800	\$ -
CELLULAR - PHONES SERVICE	\$ 27,283	\$ 39,000	\$ 33,612	\$ 33,500	\$ 38,000

**MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
DEPRECIATION	\$ 5,606,008	\$ 5,900,000	\$ 6,180,000	\$ 6,180,000	\$ 6,221,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 118,166	\$ 170,000	\$ 120,790	\$ 163,000	\$ 139,000
CONSERVATION	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
WEB DEVELOPMENT	\$ 231	\$ 1,000	\$ 91	\$ 1,000	\$ 1,000
TRAINING	\$ 109,673	\$ 260,000	\$ 83,696	\$ 195,000	\$ 112,000
DUES, MEMBERSHIPS	\$ 21,536	\$ 33,000	\$ 26,901	\$ 33,000	\$ 33,000
BAD DEBTS	\$ 15,460	\$ 17,500	\$ 27,231	\$ 17,300	\$ 37,300
INSURANCE	\$ 228,231	\$ 208,000	\$ 238,913	\$ 280,700	\$ 281,000
ADVERTISING & PUBLIC RELA	\$ 1,052	\$ 9,000	\$ 13,000	\$ 5,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 9,290	\$ 15,000	\$ 9,300	\$ 17,000	\$ 16,000
CASH SHORTAGE/OVERAGE	\$ 30	\$ 50	\$ (140)	\$ 50	\$ 50
TOTAL OPER EXPENDITURES & SALARIES	\$ 15,874,466	\$ 18,086,650	\$ 16,571,673	\$ 19,810,035	\$ 19,374,506
CDRA PROPERTY TAX EXPENSE	\$ 1,528,826	\$ 1,380,000	\$ 1,575,000	\$ 1,575,000	\$ 1,650,000
BANK SERVICE FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
AMORTIZ OF PREMIUM DISC 2013	\$ (16,997)	\$ (17,200)	\$ (16,997)	\$ (17,001)	\$ (17,001)
AMORTIZ OF PREMIUM DISC 2017	\$ (43,470)	\$ (43,685)	\$ (43,470)	\$ (43,542)	\$ (43,542)
AMORTIZ OF PREMIUM DISC 2019	\$ (35,136)	\$ (35,200)	\$ (35,136)	\$ (35,142)	\$ (35,142)
LEASE INTERST EXPENSE	\$ 35,515	\$ 37,000	\$ 30,939	\$ 31,250	\$ 20,655
INTEREST EXP 2007 REV BOND	\$ 59,160	\$ 60,000	\$ 55,620	\$ 55,700	\$ 52,100
INTEREST EXP 2013 BOND 48.22%	\$ 73,586	\$ 76,000	\$ 55,550	\$ 56,000	\$ 36,001
INTEREST EXPENSE ON 2017 GO BOND	\$ 334,252	\$ 337,200	\$ 309,269	\$ 309,700	\$ 283,350
INTEREST EXPENSE ON 2019 GO BOND	\$ 207,068	\$ 210,000	\$ 190,629	\$ 191,200	\$ 173,442
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,327	\$ 3,000	\$ 1,815	\$ 1,900	\$ 1,300
OTHER NON-OPERATING EXPNS	\$ 29,175	\$ 68,000	\$ 23,480	\$ 29,000	\$ 126,000
TOTAL NON OPERATING (REV) & EXP	\$ 2,307,555	\$ 2,225,115	\$ 2,295,152	\$ 2,304,065	\$ 2,402,163
NET REVENUE OVER EXPENDITURES	\$ (11,567,594)	\$ (17,215,857)	\$ (4,660,193)	\$ (9,657,577)	\$ (2,005,757)

Cash Flow Projection
2026 TENTATIVE BUDGET

Projected 2026 Ending Net Income	\$ 2,005,757
	\$ -
Subtotal	\$ 2,005,757
Non-cash revenue - 2013 amort bond premium	\$ (17,001)
Non-cash revenue - 2017 amort bond premium	\$ (43,542)
Non-cash revenue - 2019 amort bond premium	\$ (35,142)
Back Out budgeted taxes in 2026	\$ (3,428,126)
Add Back O & M amount of 2026 taxes	\$ 1,534,511
Add back 2025 coll Bond pmts pd in 2026	\$ 1,704,580
Add back 2026 coll Bond pmts for 2026 on 2019 Bond	\$ 560,534
Add Back Funded Depreciation	\$ 6,221,000
Back Out Impact Fees (Capital Facilities Plan only)	\$ (1,500,000)
Back Out contributed Capital	\$ (1,735,000)
Bond Principal Payments	
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ (38,000)
2013 GO Bond	\$ (660,000)
2017 GO Bond	\$ (660,000)
2019 GO Bond	\$ (350,000)
2007C Revenue Bond	\$ (240,000)
Capitilized Lease Payments	\$ (283,440)
2003 Water Resource Loan Pmt	\$ (52,000)
Estimated Cash Available Cap Acq	\$ 2,984,131

**District Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

WATER DIVISION

	Existing	Future	Reserves	Bonding/Grant	Total
Meter Replacement Program	\$ 580,000			\$	580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
AMI Metering Equipment (One gateway, tower, power)	\$ 21,000			\$	21,000
EDR Stack Replacement	\$ 530,708			\$	530,708
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
Lead & Copper Replacement Lines	\$ 4,000,000			\$	4,000,000

SEWER DIVISION

Plant Sensors & Instrumentation	\$ 87,000			\$	87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	\$ 5,490	\$ 294,510		\$	300,000
Change House/Operations Headquarters WRF/Collections Crew Chang eHouse and WRF Office	\$ 1,750,000			\$	1,750,000
Camera Van Replacement	\$ 295,000			\$	295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	\$ 138,000			\$	138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	\$ 50,000			\$	50,000
Security Cameras for New Facilities at Treatment Plant	\$ 10,000			\$	10,000

ADMINISTRATION DIVISION

Upgrade Security Cameras including add to downstairs	\$ 20,000			\$	20,000
Front Office Bullet Proof Door	\$ 5,000			\$	5,000
Front Conference Room Sound Masking	\$ 5,000			\$	5,000
Conservation Garden Improvements	\$ 100,000			\$	100,000

SECONDARY WATER DIVISION

Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000		\$	1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600		\$	900,000
Secondary Additional Drain Line Installations	\$ 60,000			\$	60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000			\$	50,000
TOTAL	\$ 10,723,808	\$ 3,174,900	\$ -	\$ -	\$ 13,898,708

**MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET**

WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
WATER REVENUE					
WATER SALES	\$ (5,434,674)	\$ (4,724,495)	\$ (5,557,783)	\$ (5,121,703)	\$ (5,500,000)
PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ (50,000)
WATER METER SET	\$ 26,880	\$ (150,000)	\$ (25,934)	\$ (150,000)	\$ (30,000)
WATER INSPECTION	\$ (41,954)	\$ (50,000)	\$ (116,587)	\$ (52,000)	\$ (80,000)
WATER BUY-IN	\$ (338,774)	\$ (346,060)	\$ (238,299)	\$ (350,000)	\$ (300,000)
WATER IMPACT FEE	\$ (1,663,671)	\$ (1,640,000)	\$ (482,465)	\$ (1,640,000)	\$ (1,050,000)
INCOME CONTRIBUTED CAPITAL	\$ (984,909)	\$ (1,800,000)	\$ (800,000)	\$ (1,500,000)	\$ (635,000)
METER TAMPERING FEE	\$ (400)	\$ (1,000)	\$ (1,200)	\$ (1,000)	\$ (800)
FEES (DELINQUENT ACCTS)	\$ (7,444)	\$ (4,000)	\$ (8,580)	\$ (5,000)	\$ (8,000)
OTHER OPER. INCOME-WATER	\$ (116,859)	\$ (75,000)	\$ (137,044)	\$ (75,000)	\$ (130,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (1,699,719)	\$ (1,583,454)	\$ (1,600,297)	\$ (1,600,297)	\$ (1,459,365)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (663,816)	\$ (590,000)	\$ (650,000)	\$ (650,000)	\$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (86,538)	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (110,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (26,793)	\$ (40,000)	\$ (50,000)	\$ (50,000)	\$ (35,000)
GAIN ON SALE OF ASSETS	\$ 211,442	\$ (6,000,000)	\$ -	\$ (6,000,000)	\$ -
INDUSTRY COST SHARE INCOME	\$ (298,954)	\$ (190,000)	\$ (275,000)	\$ (322,677)	\$ (300,000)
OTHER NON-OPERATING INCOM	\$ -	\$ (5,000)	\$ -	\$ (5,000)	\$ -
GRANT MONIES	\$ (3,860,000)	\$ (5,935,000)	\$ (60,000)	\$ -	\$ -
TOTAL WATER REVENUE	\$ (14,986,183)	\$ (23,224,009)	\$ (10,093,189)	\$ (17,612,677)	\$ (10,388,165)

WATER EXPENDITURES

SALARIES AND BENEFITS:

SALARIES - WATER	\$ 1,060,773	\$ 1,131,000	\$ 1,120,342	\$ 1,165,000	\$ 1,190,000
PAYROLL TAXES	\$ 95,771	\$ 110,000	\$ 95,999	\$ 110,000	\$ 110,000
EMPLOYEE FRINGE BENEFITS	\$ 411,519	\$ 440,000	\$ 415,692	\$ 455,000	\$ 450,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 2,038	\$ 4,800	\$ 625	\$ 4,800	\$ 4,000
TOTAL SALARIES AND BENEFITS	\$ 1,570,101	\$ 1,685,800	\$ 1,632,658	\$ 1,734,800	\$ 1,754,000

PUBLIC WATER SYSTEM FEE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
ENGINEERING (SEE PAGE 24 & 25 FOR DETAIL)	\$ 169,009	\$ 190,000	\$ 82,739	\$ 120,000	\$ 227,000
MAINTENANCE CONTRACTS	\$ 3,425	\$ 7,000	\$ 6,930	\$ 7,000	\$ 7,000
EQUIPMENT LEASE EXPENSE	\$ 25,499	\$ 25,000	\$ 32,643	\$ 42,000	\$ 38,000
JANITORIAL EDR	\$ 6,504	\$ 6,600	\$ 6,504	\$ 6,700	\$ 6,700
WATER LAB & TESTING	\$ 34,948	\$ 52,000	\$ 26,550	\$ 52,000	\$ 40,000
FIRST AID	\$ 2,764	\$ 1,500	\$ 2,433	\$ 3,000	\$ 3,000
OTHER CONTRACTUAL SERVICE	\$ 12,000	\$ 12,000	\$ 12,875	\$ 12,000	\$ 12,000
INSPECTION EXPENSE	\$ 30,837	\$ 5,000	\$ -	\$ 5,000	\$ -
WATER PURCHASED	\$ 364,398	\$ 330,000	\$ 370,602	\$ 330,000	\$ 390,000
REPAIRS MAINTENANCE (SEE PAGE 24 & 25 FOR DETAILS)	\$ 411,382	\$ 916,000	\$ 454,260	\$ 1,016,000	\$ 1,052,640
UNIFORMS AND LINEN WATER	\$ 15,529	\$ 20,000	\$ 17,807	\$ 20,000	\$ 20,000
STORMWATER FEE/EDR	\$ 1,432	\$ 1,600	\$ 1,562	\$ 1,600	\$ 1,600
GARBAGE COLLECTION	\$ 6,274	\$ 7,500	\$ 6,313	\$ 7,500	\$ 7,500
OFFICE SUPPLIES	\$ 1,669	\$ 2,000	\$ 2,381	\$ 2,100	\$ 3,000
OFFICE EQUIPMENT	\$ 226	\$ 5,000	\$ 4,452	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 40,919	\$ 65,000	\$ 34,475	\$ 65,000	\$ 45,000
ROCKY MOUNTAIN POWER	\$ 564,101	\$ 550,000	\$ 668,096	\$ 650,000	\$ 720,000
CHEMICALS WATER PLANT	\$ 111,722	\$ 103,000	\$ 97,858	\$ 115,000	\$ 110,000
TELEPHONE/DATA SERVICES	\$ 14,864	\$ 8,000	\$ 15,188	\$ 15,500	\$ 17,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,600	\$ 6,600	\$ 6,600	\$ -
CELLULAR - PHONES SERVICE	\$ 9,168	\$ 10,000	\$ 9,288	\$ 10,000	\$ 9,500
DEPRECIATION-WATER UTILITY	\$ 2,725,248	\$ 2,800,000	\$ 2,800,000	\$ 2,800,000	\$ 2,985,000
VEHICLE/EQUIPMENT GAS & REPAIR	\$ 66,756	\$ 80,000	\$ 65,146	\$ 80,000	\$ 75,000
CONSERVATION	\$ -	\$ 35,000	\$ -	\$ 35,000	\$ -
SAFETY & TRAINING	\$ 28,458	\$ 85,000	\$ 25,850	\$ 60,000	\$ 35,000
DUES, MEMBERSHIPS	\$ 2,885	\$ 6,000	\$ 5,030	\$ 6,000	\$ 6,000
BAD DEBTS	\$ 14,045	\$ 15,000	\$ 27,205	\$ 15,000	\$ 35,000
INSURANCE	\$ 114,005	\$ 100,000	\$ 112,588	\$ 110,000	\$ 130,000
MISC. OPERATING EXPENSE	\$ 2,810	\$ 5,000	\$ 3,332	\$ 5,000	\$ 5,000
EDR MAINTENANCE	\$ 159,732	\$ 600,000	\$ 154,920	\$ 380,000	\$ 300,000
EDR CHEMICALS	\$ 32,989	\$ 45,000	\$ 48,250	\$ 45,000	\$ 45,000
EDR SAMPLING	\$ 6,530	\$ 6,000	\$ 4,223	\$ 7,000	\$ 6,000
TOTAL OPER EXPENDITURES & SALARIES	\$ 6,550,229	\$ 7,786,600	\$ 6,738,758	\$ 7,769,800	\$ 8,140,940

NON OPERATING & BONDING EXPENSES:

CDRA PROPERTY TAX EXPENSE	\$ 663,816	\$ 590,000	\$ 650,000	\$ 650,000	\$ 700,000
AMORTIZ OF PREMIUM DISC 2013	\$ (8,196)	\$ (8,200)	\$ (8,196)	\$ (8,200)	\$ (8,200)
AMORT OF PREMIUM DISC 2017	\$ (13,728)	\$ (13,800)	\$ (13,728)	\$ (13,800)	\$ (13,800)
2019 GO BOND PREMIUM AMORT	\$ (11,096)	\$ (11,100)	\$ (11,096)	\$ (11,100)	\$ (11,100)
LEASE INTEREST EXPENSE	\$ 19,323	\$ 20,000	\$ 16,834	\$ 16,850	\$ 11,205
INTEREST EXP 2007 REV BOND	\$ 59,160	\$ 60,000	\$ 55,620	\$ 55,700	\$ 52,100
INTEREST EXP 2013 BOND 48.22%	\$ 35,483	\$ 37,000	\$ 26,786	\$ 27,000	\$ 17,360

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
INTEREST EXPENSE 2017 GO BOND	\$ 105,557	\$ 107,000	\$ 97,667	\$ 98,000	\$ 89,500
INTEREST EXP FOR 2019 BOND	\$ 65,392	\$ 66,000	\$ 60,201	\$ 60,200	\$ 54,773
OTHER NON-OPERATING EXPNS	\$ 592	\$ 3,000	\$ 444	\$ 3,000	\$ 1,000
TOTAL NON OPERATING (REV) & EXP	\$ 916,303	\$ 849,900	\$ 874,532	\$ 877,650	\$ 892,838
NET REVENUE OVER EXPENDITURES	\$ (7,519,651)	\$ (14,587,509)	\$ (2,479,899)	\$ (8,965,227)	\$ (1,354,387)

Cash Flow Projection
2026 TENTATIVE BUDGET

WATER DIVISION

Projected 2025 Ending Net Income	\$ 1,354,387
Less Administrative Portion	\$ (1,379,542)
Subtotal	\$ (25,155)
Non-cash revenue - 2013 amort bond premium	\$ (8,200)
Non-cash revenue - 2017 amort bond premium	\$ (13,800)
Non-cash revenue - 2019 amort bond premium	\$ (11,100)
Back Out budgeted taxes in 2026	\$ (1,459,365)
Add Back O & M amount of 2026 taxes	\$ 804,630
Add back 2025 collected money for pmts pd in 2026	\$ 657,306
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	\$ 177,016
Add Back Funded Depreciation	\$ 2,985,000
Administration Portion of Depr	\$ 289,135
Back Out Impact Fees	\$ (1,050,000)
Back Out Contributed Capital	\$ (635,000)
Bond Principal Payments	
LRCI NEW LOAN (800000 @20 YRS @2%)	\$ (38,000)
2013 GO Bond (660000 * .4822)	\$ (318,252)
2017 GO Bond (660000* .3158)	\$ (208,428)
2019 GO Bond (350000 * .3158)	\$ (110,530)
2007C Revenue Bond	\$ (240,000)
Capitilized Lease Payments	\$ (154,215)
Portion of Admin Cap Lease Pmts (\$52735 X .5257)	\$ (27,723)
Estimated Cash Available Cap Acq	\$ 613,319

**District Water Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

WATER DIVISION	Existing	Future	Reserves	Bond Funds/Grants	Total
Meter Replacement Program	\$ 580,000			\$	580,000
Haynes Well #8 - Replacement Bidding & CM of Pump Station	\$ 98,010	\$ 66,990		\$	165,000
Haynes Well #8 - Replacement Drill Well & Pump Station Construction	\$ 1,960,200	\$ 1,339,800		\$	3,300,000
AMI Metering Equipment (One gateway, tower, power)	\$ 21,000			\$	21,000
EDR Stack Replacement	\$ 530,708			\$	530,708
EDR Additional Diesel Con Vault	\$ 32,000			\$	32,000
Lead & Copper Replacement Lines	\$ 4,000,000			\$	4,000,000
General Administrative Capital Facilities Projects (130000* .5257)	\$ 68,341			\$	68,341
Totals	\$ 7,290,259	\$ 1,406,790	\$ -	\$ -	\$ 8,697,049

**MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET**

SEWER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
SEWER REVENUE					
SEWER SERVICE CHARGES	\$ (5,223,698)	\$ (4,753,188)	\$ (5,638,978)	\$ (5,097,038)	\$ (6,000,000)
SEWER INSPECTION	\$ (54,978)	\$ (62,400)	\$ (184,855)	\$ (65,000)	\$ (120,000)
SEWER BUY-IN	\$ (501,309)	\$ (650,000)	\$ (563,666)	\$ (625,000)	\$ (535,000)
SEWER IMPACT FEE	\$ (442,658)	\$ (450,000)	\$ (420,986)	\$ (450,000)	\$ (450,000)
INCOME CONTRIBUTED CAPITAL	\$ (692,455)	\$ (1,000,000)	\$ (800,000)	\$ (1,000,000)	\$ (700,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (1,690,282)	\$ (1,574,785)	\$ (1,649,962)	\$ (1,649,962)	\$ (1,487,537)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (660,147)	\$ (590,000)	\$ (650,000)	\$ (650,000)	\$ (700,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (86,046)	\$ (98,000)	\$ (98,000)	\$ (98,000)	\$ (85,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (26,628)	\$ (40,000)	\$ (60,000)	\$ (60,000)	\$ (35,000)
GAIN ON SALE OF ASSETS	\$ -	\$ (190,000)	\$ -	\$ (5,000)	\$ -
GRANT MONIES	\$ (990,000)	\$ (990,000)	\$ (15,000)	\$ -	\$ -
OTHER NON-OPERATING/OPERATING INCOME	\$ (34,837)	\$ (1,000)	\$ (30,000)	\$ (1,000)	\$ (30,000)
TOTAL SEWER REVENUE	\$ (10,403,038)	\$ (10,399,373)	\$ (10,111,447)	\$ (9,701,000)	\$ (10,142,537)
SEWER EXPENDITURES					
SALARIES - SEWER	\$ 790,034	\$ 1,000,000	\$ 760,787	\$ 1,000,000	\$ 975,000
PAYROLL TAXES	\$ 74,847	\$ 100,000	\$ 71,217	\$ 100,000	\$ 95,000
EMPLOYEE FRINGE BENEFITS	\$ 304,564	\$ 400,000	\$ 308,649	\$ 400,000	\$ 355,000
EMPLOYEE HEALTH & WELLNESS PROGRAM	\$ 2,567	\$ 3,600	\$ 625	\$ 3,600	\$ 3,000
TOTAL SALARIES AND BENEFITS	\$ 1,172,012	\$ 1,503,600	\$ 1,141,278	\$ 1,503,600	\$ 1,428,000
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ 221,972	\$ 270,000	\$ 69,594	\$ 30,000	\$ 87,500
JANITORIAL WWTP ADMIN	\$ 4,507	\$ 4,600	\$ 4,200	\$ 4,800	\$ 4,700
SEWER LAB & TESTING	\$ 72,226	\$ 59,000	\$ 63,970	\$ 75,000	\$ 68,000
FIRST AID & SAFETY	\$ 3,145	\$ 1,500	\$ 1,567	\$ 2,000	\$ 2,500
OTHER CONTRACTUAL SERVICE	\$ 12,275	\$ 12,000	\$ 14,143	\$ 12,275	\$ 12,000
INSPECTION EXPENSE	\$ 10,986	\$ 5,000	\$ -	\$ 10,000	\$ -
REPAIRS MAINTENANCE-SEWER (SEE PAGE 24 & 25 FOR DETAILS)	\$ 752,542	\$ 750,000	\$ 852,256	\$ 1,650,000	\$ 1,723,000
SLUDGE REMOVAL	\$ 166,251	\$ 180,000	\$ 173,535	\$ 180,000	\$ 195,000
UNIFORMS AND LINEN SEWER	\$ 17,480	\$ 26,000	\$ 16,338	\$ 26,000	\$ 20,000
GARBAGE COLLECTION	\$ 23,903	\$ 40,000	\$ 25,127	\$ 40,000	\$ 35,000
OFFICE SUPPLIES	\$ 3,924	\$ 5,000	\$ 2,574	\$ 5,000	\$ 4,000
OFFICE EQUIPMENT	\$ 5,133	\$ 5,000	\$ 10,106	\$ 5,000	\$ 5,000
QUESTAR GAS	\$ 60,942	\$ 85,000	\$ 46,200	\$ 83,000	\$ 52,000
ROCKY MTN POWER	\$ 363,459	\$ 330,000	\$ 434,611	\$ 375,000	\$ 500,000
CHEMICALS - SEWER	\$ 307,190	\$ 387,000	\$ 358,112	\$ 387,000	\$ 365,000
TELEPHONE/DATA SERVICES	\$ 7,389	\$ 10,000	\$ 7,156	\$ 7,000	\$ 8,000
PERFORMANCE & EVALUATION	\$ -	\$ 7,200	\$ 7,200	\$ 7,200	\$ -
CELLULAR - PHONES SERVICE	\$ 10,485	\$ 19,000	\$ 15,165	\$ 15,000	\$ 18,000
DEPRECIATION-SEWER UTILITY	\$ 1,701,384	\$ 1,950,000	\$ 1,950,000	\$ 1,950,000	\$ 1,850,000
VEHICLE/EQUIP GAS & REPAIRS	\$ 45,702	\$ 75,000	\$ 47,106	\$ 75,000	\$ 55,000
TRAINING & SAFETY	\$ 28,472	\$ 95,000	\$ 18,309	\$ 65,000	\$ 30,000
DUES, MEMBERSHIPS	\$ 1,173	\$ 2,000	\$ 1,197	\$ 2,000	\$ 2,000
BAD DEBTS	\$ 1,373	\$ 2,000	\$ 19	\$ 2,000	\$ 2,000
INSURANCE	\$ 97,907	\$ 89,000	\$ 108,859	\$ 150,000	\$ 130,000
MISC. OPERATING EXPENSE	\$ 1,940	\$ 5,000	\$ 3,741	\$ 5,000	\$ 5,000
TOTAL OPERATING EXPENDITURES & SALARIES	\$ 5,093,772	\$ 5,917,900	\$ 5,372,363	\$ 6,666,875	\$ 6,601,700
NON OPERATING & BONDING EXPENSES:					
CDRA PROPERTY TAX EXPENSE	\$ 660,147	\$ 590,000	\$ 650,000	\$ 650,000	\$ 700,000
AMORT ON 2013 BOND PREMIUM	\$ (8,801)	\$ (9,000)	\$ (8,801)	\$ (8,801)	\$ (8,801)
AMORT ON 2017 BOND PREMIUM	\$ (18,857)	\$ (19,000)	\$ (18,857)	\$ (18,857)	\$ (18,857)
AMORT ON 2019 BOND PREMIUM	\$ (15,242)	\$ (15,300)	\$ (15,242)	\$ (15,242)	\$ (15,242)
LEASE INTERST EXPENSE	\$ 9,584	\$ 10,000	\$ 8,349	\$ 8,400	\$ 5,600
INTEREST EXP 2013 BOND 51.78%	\$ 38,103	\$ 39,000	\$ 28,764	\$ 29,000	\$ 18,641
INTEREST EXP 2017 BOND	\$ 144,998	\$ 146,000	\$ 134,161	\$ 134,200	\$ 122,900
INTEREST EXP 2019 BOND	\$ 89,826	\$ 91,000	\$ 82,695	\$ 83,000	\$ 75,239
OTHER NON-OPER EXPNS/NO FAULT RESERVE	\$ 5,465	\$ 40,000	\$ 364	\$ 1,000	\$ 100,000
TOTAL NON OPERATING (REV) & EXP	\$ 905,223	\$ 872,700	\$ 861,433	\$ 862,700	\$ 979,480
NET REVENUE OVER EXPENDITURES	\$ (4,404,043)	\$ (3,608,773)	\$ (3,877,651)	\$ (2,171,425)	\$ (2,561,357)

Cash Flow Projection
2026 TENTATIVE BUDGET

SEWER DIVISION

Projected 2026 Ending Net Income	\$ 2,561,357
Less Administrative Portion	\$ (1,075,397)
Subtotal	\$ 1,485,960
<hr/>	
Non-cash premium on 2013 Bond	\$ (8,801)
Non-cash premium on 2017 Bond	\$ (18,857)
Non-cash premium on 2019 Bond	\$ (15,242)
<hr/>	
Back Out budgeted taxes in 2026	\$ (1,487,537)
<hr/>	
Add Back O & M amount of 2026 taxes	\$ 637,521
Add back 2025 collected money for pmts pd in 2026	\$ 799,520
Add back 2026 coll prin Bond pmts for 2026 on 2019 Bond	\$ 243,160
<hr/>	
Add Back Funded Depreciation	\$ 1,850,000
Administration Portion Depr	\$ 225,390
<hr/>	
Back Out Impact Fees	\$ (450,000)
<hr/>	
Back Out contributed Capital	\$ (700,000)
<hr/>	
Bond Principal Payments	
2013 GO Bond Payment (660000 * .5178)	\$ (341,748)
2017 GO Bond Payment (660000 * .4338)	\$ (286,308)
2019 GO Bond Payment (350000 * .4338)	\$ (151,830)
Capital Lease Payments	\$ (76,490)
Portion of Administrative Capital Lease Pmts (\$52735 X .4098)	\$ (21,611)
<hr/>	
Estimated Cash Available for Capital Acquisitions	\$ 1,683,127
<hr/>	

**District Sewer Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

SEWER DIVISION

	Existing	Future	Reserves	Bond Funds/Grants	Total
Plant Sensors & Instrumentation	\$ 87,000			\$	87,000
West Side Collection Project 3 (Design & Bidding) SR 201 - 8000 W to 8400 W	\$ 5,490	\$ 294,510		\$	300,000
Change House/Operations Headquarters WRF/Collections Crew Change House and WRF Office	\$ 1,750,000			\$	1,750,000
Camera Van Replacement	\$ 295,000			\$	295,000
Sludge Hauling Trailer (Needed due to ET site Shutdown)	\$ 138,000			\$	138,000
Huber Rebuild - Recommended every 8 years Installed in 2007 - 2009	\$ 50,000			\$	50,000
Security Cameras for New Facilities at Treatment Plant	\$ 10,000			\$	10,000
General Administrative Capital Facilities Projects (130000* .4098)	\$ 53,274			\$	53,274
Totals	\$ 2,388,764	\$ 294,510	\$ -	\$ -	\$ 2,683,274

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

ADMINISTRATION DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<u>ADMINISTRATION REVENUE</u>					
ENGINEERING REVENUE - SUBDIVIS	\$ (31,210)	\$ (20,000)	\$ (78,866)	\$ (85,000)	\$ (75,000)
NON RESIDENT FEES	\$ (151,032)	\$ (150,000)	\$ (176,411)	\$ (140,000)	\$ (155,000)
INTEREST INCOME-INVESTMS	\$ (2,056,610)	\$ (1,300,000)	\$ (1,181,526)	\$ (1,800,000)	\$ (1,000,000)
GAIN ON SALE OF ASSETS	\$ (126,802)	\$ -	\$ (320)	\$ -	\$ -
UNREALIZED GAIN ON INVESTMENTS	\$ (3,166)	\$ (30,000)	\$ -	\$ -	\$ -
OTHER NON-OPERATING INCOM	\$ (9,640)	\$ (5,000)	\$ (8,027)	\$ (5,000)	\$ (9,000)
TOTAL ADMIN REVENUE	\$ (2,378,460)	\$ (1,505,000)	\$ (1,445,150)	\$ (2,030,000)	\$ (1,239,000)
<u>ADMINISTRATION EXPENDITURES</u>					
<u>SALARIES AND BENEFITS:</u>					
TRUSTEE COMPENSATION	\$ 10,000	\$ 15,000	\$ 10,000	\$ 15,000	\$ 15,000
SALARIES-OFFICE	\$ 305,956	\$ 280,000	\$ 254,092	\$ 325,000	\$ 180,000
SALARIES - MANAGEMENT	\$ 920,313	\$ 990,000	\$ 998,904	\$ 1,000,000	\$ 1,225,000
OFFICE - PAYROLL TAXES	\$ 15,993	\$ 22,000	\$ 17,693	\$ 28,000	\$ 16,000
MANAGEMENT - PR TAXES	\$ 87,098	\$ 82,000	\$ 85,473	\$ 87,000	\$ 99,000
FRINGE BENEFITS - OFFICE	\$ 164,975	\$ 123,000	\$ 130,497	\$ 162,000	\$ 97,000
OPEB EXPENSE	\$ 172,652	\$ 300,000	\$ 300,000	\$ 300,000	\$ 310,000
MANAGEMENT FRINGE BENEFITS	\$ 801,062	\$ 528,000	\$ 476,819	\$ 460,000	\$ 620,000
EMPLOYEE HEATH & WELLNESS PROGRAM	\$ 1,812	\$ 1,200	\$ 625	\$ 1,200	\$ 1,000
TOTAL SALARIES AND BENEFITS	\$ 2,479,861	\$ 2,341,200	\$ 2,274,103	\$ 2,378,200	\$ 2,563,000
LEGAL EXPENSE	\$ 34,180	\$ 60,000	\$ 42,122	\$ 45,000	\$ 45,000
PAYROLL PROCESSING SERVICE	\$ 1,472	\$ 2,000	\$ 1,907	\$ 2,000	\$ 2,000
ACCOUNTING AND AUDITING	\$ 18,750	\$ 35,000	\$ 30,000	\$ 35,000	\$ 25,000
HUMAN RESOURCES	\$ 1,919	\$ -	\$ 3,781	\$ 2,110	\$ 5,000
ENGINEERING SERVICES (SEE PAGE 24 & 25 FOR DETAILS)	\$ 22,425	\$ 128,000	\$ 97,283	\$ -	\$ 9,000
ENGINEERING EXP - SUBDIVISIONS	\$ -	\$ 2,000	\$ -	\$ -	\$ -
DATA PROCESSING (includes Yoppify) (1st year My360)	\$ 28,351	\$ 15,000	\$ 35,938	\$ 25,000	\$ 61,800
DATA PROC.MAINT. SERVICE	\$ 46,755	\$ 60,000	\$ 42,191	\$ 66,000	\$ 50,000
JANITORIAL GENERAL OFFICE	\$ 8,140	\$ 8,000	\$ 7,977	\$ 8,500	\$ 8,500
FIRST AID & SAFETY	\$ 818	\$ 2,000	\$ 953	\$ 2,000	\$ 1,500
OTHER CONTRACTUAL SERVICE	\$ -	\$ 2,000	\$ 225	\$ 2,000	\$ 1,000
WEB DEVELOPMENT	\$ 231	\$ 1,000	\$ 91	\$ 1,000	\$ 1,000
REPAIR AND MAINT - OFFICE	\$ 72,733	\$ 100,000	\$ 37,775	\$ 75,000	\$ 75,000
OFFICE RUGS & UNIFORMS	\$ 3,753	\$ 3,000	\$ 5,454	\$ 3,000	\$ 7,000
OFFICE SUPPLIES	\$ 13,243	\$ 4,000	\$ 8,478	\$ 5,000	\$ 15,000
OFFICE EQUIPMENT	\$ 12,033	\$ 10,000	\$ 4,717	\$ 10,000	\$ 10,000
POSTAGE/3RD PARTY BILLING PROCESS	\$ 80,168	\$ 80,000	\$ 78,217	\$ 85,000	\$ 85,000
ROCKY MTN POWER	\$ 2,144	\$ 5,000	\$ 2,668	\$ 5,000	\$ 5,000
QUESTAR	\$ 4,839	\$ 8,000	\$ 3,869	\$ 8,000	\$ 6,000
TELEPHONE/DATA SERVICES	\$ 22,004	\$ 36,400	\$ 20,449	\$ 25,000	\$ 25,000
PERFORMANCE & EVALUATION	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ -
CELLULAR - PHONES SERVICE	\$ 7,630	\$ 10,000	\$ 9,159	\$ 8,500	\$ 10,500
DEPRECIATION - GEN. PLANT	\$ 472,505	\$ 525,000	\$ 500,000	\$ 500,000	\$ 550,000
VEHICLE GAS & REPAIRS	\$ 5,708	\$ 15,000	\$ 8,538	\$ 8,000	\$ 9,000
TRAINING	\$ 52,743	\$ 80,000	\$ 39,537	\$ 70,000	\$ 47,000
DUES, MEMBERSHIPS	\$ 17,478	\$ 25,000	\$ 20,674	\$ 25,000	\$ 25,000
INSURANCE	\$ 13,370	\$ 15,000	\$ 14,008	\$ 17,000	\$ 17,000
ELECTRONIC ARCHIVING	\$ 6,612	\$ 10,000	\$ -	\$ 5,000	\$ 5,000
ADVERTISING & PUBLIC RELA	\$ 1,052	\$ 9,000	\$ 13,000	\$ 5,000	\$ 9,000
MISC. OPERATING EXPENSE	\$ 4,540	\$ 5,000	\$ 2,227	\$ 7,000	\$ 6,000
CASH SHORTAGE/OVERAGE	\$ 30	\$ 50	\$ (140)	\$ 50	\$ 50
TOTAL OPERATING EXP & SALARIES	\$ 3,435,487	\$ 3,602,650	\$ 3,311,201	\$ 3,434,360	\$ 3,679,350
<u>NON OPERATING & BONDING EXPENSES:</u>					
LEASE INTEREST EXPENSE	\$ 6,608	\$ 7,000	\$ 5,756	\$ 6,000	\$ 3,850
BANK SERVICE FEES	\$ 133,249	\$ 150,000	\$ 148,453	\$ 150,000	\$ 155,000
OTHER NON-OPERATING EXPNS	\$ 23,118	\$ 25,000	\$ 22,672	\$ 25,000	\$ 25,000
TOTAL NON OPERATING (REV) & EXP	\$ 162,975	\$ 182,000	\$ 176,881	\$ 181,000	\$ 183,850
NET REVENUE OVER EXPENDITURES	\$ 1,220,002	\$ 2,279,650	\$ 2,042,932	\$ 1,585,360	\$ 2,624,200

District Administrative Capital Facility Improvements
for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET

ADMINISTRATION DIVISION						Bond		Total
	Existing	Future	Reserves	Funds/Grants				
Upgrade Security Cameras including add to downstairs	\$ 20,000						\$ 20,000	
Front Office Bullet Proof Door	\$ 5,000						\$ 5,000	
Front Conference Room Sound Masking	\$ 5,000						\$ 5,000	
Conservation Garden Improvements	\$ 100,000						\$ 100,000	
Totals	\$ 130,000	\$ -	\$ -	\$ -			\$ 130,000	

MAGNA WATER DISTRICT
2026 TENTATIVE BUDGET

SECONDARY WATER DIVISION

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
<u>SECONDARY WATER REVENUE</u>					
SECONDARY WATER SERVICE CHARGE	\$ (448,427)	\$ (400,598)	\$ (658,908)	\$ (499,510)	\$ (750,000)
SUBSIDY FROM CUL FOR SECO	\$ (87,228)	\$ -	\$ -	\$ (22,000)	\$ -
SECONDARY WATER METER SET FEES	\$ 40,120	\$ (55,000)	\$ 23,816	\$ (55,000)	\$ (55,000)
SECONDARY WATER INSPECTION FEES	\$ (25,918)	\$ (15,000)	\$ (14,411)	\$ (25,000)	\$ (25,000)
INCOME CONTRIBUTED CAPITAL	\$ (462,073)	\$ (850,000)	\$ (400,000)	\$ (1,000,000)	\$ (400,000)
PROPERTY TAX REVENUE (CERTIFIED RATE)	\$ (524,501)	\$ (488,642)	\$ (476,490)	\$ (476,490)	\$ (481,224)
PROPERTY TAX REVENUE (CDRA INCREMENT)	\$ (204,863)	\$ (200,000)	\$ (275,000)	\$ (275,000)	\$ (250,000)
PROPERTY TAX REVENUE (MV REVENUE)	\$ (26,689)	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (30,000)
PROPERTY TAX REVENUE (MISC REDEMPTIONS, ETC)	\$ (8,246)	\$ (15,000)	\$ (15,000)	\$ (15,000)	\$ (9,500)
GAIN ON SALE OF ASSETS	\$ -	\$ -	\$ -	\$ -	\$ -
GRANT MONIES	\$ (234,109)	\$ (350,000)	\$ (24,012)	\$ (35,000)	\$ -
OTHER NON-OPERATING INCOME	\$ -	\$ -	\$ (12,227)	\$ -	\$ (12,000)
TOTAL SECONDARY WATER REVENUE	\$ (1,981,934)	\$ (2,399,240)	\$ (1,877,232)	\$ (2,428,000)	\$ (2,012,724)
<u>SECONDARY OPERATING EXPENSES</u>					
ENGINEERING (SEE PAGE 24 & 25 FOR DETAILS)	\$ -	\$ 40,000	\$ -	\$ -	\$ 22,216
INSPECTION EXPENSE	\$ 16,552	\$ 5,000	\$ -	\$ 5,000	\$ -
REP & MAINT - SECONDARY (SEE PAGE 24 & 25 FOR DETAILS)	\$ 43,590	\$ 75,000	\$ 187,079	\$ 970,000	\$ 60,000
FUEL & POWER	\$ 24,974	\$ 30,000	\$ 28,807	\$ 30,000	\$ 30,000
DEPRECIATION	\$ 706,871	\$ 625,000	\$ 930,000	\$ 930,000	\$ 836,000
BAD DEBTS	\$ 42	\$ 500	\$ 7	\$ 300	\$ 300
INSURANCE	\$ 2,949	\$ 4,000	\$ 3,458	\$ 3,700	\$ 4,000
TOTAL OPERATING EXP	\$ 794,978	\$ 779,500	\$ 1,149,351	\$ 1,939,000	\$ 952,516
<u>NON OPERATING & BONDING EXPENSES:</u>					
CDRA PROPERTY TAX EXPENSE	\$ 204,863	\$ 200,000	\$ 275,000	\$ 275,000	\$ 250,000
AMORT ON 2017 BOND PREMIUM	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)	\$ (10,885)
AMORT ON 2019 BOND PREMIUM	\$ (8,798)	\$ (8,800)	\$ (8,798)	\$ (8,800)	\$ (8,800)
INTEREST EXP ON 2017 GO BOND	\$ 83,697	\$ 84,200	\$ 77,441	\$ 77,500	\$ 70,950
INTEREST EXPENSE 2019 BOND	\$ 51,850	\$ 53,000	\$ 47,733	\$ 48,000	\$ 43,430
INTEREST EXPENSE WATER RESOURCE LOAN	\$ 2,327	\$ 3,000	\$ 1,815	\$ 1,900	\$ 1,300
TOTAL NON OPERATING (REV) & EXP	\$ 323,054	\$ 320,515	\$ 382,306	\$ 382,715	\$ 345,995
NET REVENUE OVER EXPENDITURES	\$ (863,902)	\$ (1,299,225)	\$ (345,575)	\$ (106,285)	\$ (714,213)

Cash Flow Projection
2026 TENTATIVE BUDGET

SECONDARY WATER DIVISION

Projected 2026 Ending Net Income	\$	714,213
Less Administrative Portion	\$	(169,261)
Subtotal	\$	544,952
Non-cash premium on 2017 Bond	\$	(10,885)
Non-cash premium on 2019 Bond	\$	(8,800)
Back Out budgeted taxes in 2026	\$	(481,224)
Add Back O & M amount of 2026 taxes	\$	92,360
Add back 2025 collected money for pmts pd in 2026	\$	247,754
Add back 2026 coll prin Bond pmts for 2026 (2019 Bond)	\$	140,358
Add Back Funded Depreciation	\$	836,000
Administration Portion Depr	\$	35,475
Back Out contributed Capital	\$	(400,000)
Bond Principal Payments		
2017 GO Bond (660000 * .2504)	\$	(165,264)
2019 GO Bond (350000 * .2504)	\$	(87,640)
WATER RESOURCE LOAN	\$	(52,000)
Portion of Administrative Capital Lease Pmts (\$52735 X .0645)	\$	(3,401)
Estimated Cash Available for Capital Acquisitions	\$	687,685

**District Secondary Water Capital Facility
Improvements for the Year Ending December 31, 2026
2026 TENTATIVE BUDGET**

SECONDARY WATER DIVISION

	Existing	Future	Reserves	Bond Funds/Grants	Total
Secondary Water Line - 3100 S (Construction & CMS)	\$ 579,000	\$ 921,000			\$ 1,500,000
Secondary Water Line - 7200 W (Construction & CMS)	\$ 347,400	\$ 552,600			\$ 900,000
Secondary Additional Drain Line Installations	\$ 60,000				\$ 60,000
Secondary Booster Station Zone 3 Cooling	\$ 50,000				\$ 50,000
General Administrative Capital Facilities Projects (130000* .0645)	\$ 8,385				\$ 8,385
Totals	\$ 1,044,785	\$ 1,473,600	\$ -	\$ -	\$ 2,518,385

BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:**WATER****ENGINEERING**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ARDURRA GIS SERVICES	\$ 25,694	\$ 25,000	\$ 24,104	\$ 25,000	\$ 25,000
EPIC ENGINEERING	\$ 5,525	\$ 35,000	\$ 1,598	\$ 5,000	\$ 7,000
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
AE2S - LEAD & COPPER	\$ 38,557	\$ -	\$ 57,037	\$ -	\$ -
STANTEC CONSULTING	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000
SCADA SYSTEM (DIST) Water System Operations	\$ 19,557	\$ 40,000	\$ -	\$ 40,000	\$ 25,000
EDR FINISH & FEED TANK STUDY	\$ 79,676	\$ 40,000	\$ -	\$ -	\$ -
GENERAL SURVEYING	\$ -	\$ -	\$ -	\$ 20,000	\$ 20,000
WATER CONSERVATION REPORT	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
DRINKING WATER SOURCE PROTECTION PLAN (DWSP) UPDATE	\$ -	\$ -	\$ -	\$ 20,000	\$ 40,000
GROUD WATER MANAGEMENT STUDY UPDATE	\$ -	\$ -	\$ -	\$ -	\$ 50,000
TOTAL	\$ 169,009	\$ 190,000	\$ 82,739	\$ 120,000	\$ 227,000

REPAIRS MAINTENANCE	\$ 411,382	\$ 545,000	\$ 454,260	\$ 581,550	\$ 590,000
VALVE REPLACEMENT (ANNUAL)	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
EDR PUMPS & INSPECTION REPAIR/REPLACE	\$ -	\$ 100,000	\$ -	\$ 80,000	\$ -
HYDRANT REPLACEMENT ANNUAL PROJECT	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ 75,000
EDR SECURITY SYSTEM WELL FIELDS	\$ -	\$ 30,000	\$ -	\$ -	\$ -
EDR CHEMICAL ROOM EPOXY PAINTING FLOOR	\$ -	\$ 21,000	\$ -	\$ 22,250	\$ -
TRUCK SHOP MAINTENANCE BLDG AIR CONDITIONING	\$ -	\$ -	\$ -	\$ 2,200	\$ 10,000
CHOP SAW	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
WEED CONTROL	\$ -	\$ -	\$ -	\$ 8,000	\$ -
TEAR OUT FLUORIDE BLDG PLUMB HAYNES & BARTON	\$ -	\$ 70,000	\$ -	\$ 70,000	\$ -
FACILITIES MAINTENANCE	\$ -	\$ -	\$ -	\$ -	\$ 75,000
7600 LANDSCAPE	\$ -	\$ -	\$ -	\$ -	\$ 100,000
BARTON 5 COOLING	\$ -	\$ -	\$ -	\$ -	\$ 12,820
4100 CULINARY BOOSTER COOLING	\$ -	\$ -	\$ -	\$ -	\$ 12,820
COST SHARE FOR PROJECTS BY MAGNA CITY RELOCATE FACIL	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
TOTAL	\$ 411,382	\$ 916,000	\$ 454,260	\$ 1,016,000	\$ 1,052,640

SEWER**ENGINEERING**

	2024 ACTUAL	2024 BUDGET	2025 ESTIMATED YEAR END	2025 BUDGET	2026 TENTATIVE BUDGET
ENGINEERING	\$ 1,829	\$ -	\$ 25,604	\$ -	\$ 30,000
GENERAL ENGINEERING SUPPORT - STANTEC	\$ 17,149	\$ 25,000	\$ -	\$ -	\$ -
EPIC ENGINEERING	\$ -	\$ 25,000	\$ -	\$ -	\$ -
BOWEN COLLINS	\$ -	\$ 25,000	\$ -	\$ -	\$ -
ARDURRA GIS SERVICES	\$ 25,694	\$ 25,000	\$ 24,104	\$ 25,000	\$ -
INDIGO WATER CONSULTANT	\$ -	\$ 10,000	\$ -	\$ 5,000	\$ 7,500
MASTER PLAN UPDATE	\$ 129,579	\$ 50,000	\$ 19,886	\$ -	\$ -
SCADA SYSTEM (DIST) Water System Operations	\$ 15,433	\$ -	\$ -	\$ -	\$ -
WWTP EMERGENCY RESPONSE PLAN	\$ -	\$ -	\$ -	\$ -	\$ 50,000
COLLECTION SHOP FACILITY MODIFICATION STUDY	\$ -	\$ 35,000	\$ -	\$ -	\$ -
WEST HEADWORKS STUDY	\$ -	\$ 75,000	\$ -	\$ -	\$ -
WW OPERATIONS BLDG MODIFICATION	\$ 32,288	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 221,972	\$ 270,000	\$ 69,594	\$ 30,000	\$ 87,500

REPAIRS MAINTENANCE	\$ 752,542	\$ 395,000	\$ 553,405	\$ 312,000	\$ 333,000
ASPHALT OVERLAY & REPAIR AT WWTP	\$ -	\$ -	\$ -	\$ 170,000	\$ 170,000
REPLACE WRF OPERATORS OFFICE SERVER AREA AC UNIT	\$ -	\$ -	\$ -	\$ 18,000	\$ -
TOTAL POWER & CONTROL - SCADA SERVICES	\$ -	\$ 25,000	\$ 16,169	\$ 35,000	\$ 35,000
SEWER MAIN LINE & SPOT REPAIRS	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 250,000
MANHOLE LINING & REHABILITATION	\$ -	\$ 250,000	\$ -	\$ 75,000	\$ 75,000
DEMOLITION OF AGING OR OBSOLETE WWTP BLDGS & INFRAS	\$ -	\$ -	\$ -	\$ 750,000	\$ 750,000
ROOT CONTROL - COLLECTION LINES	\$ -	\$ 25,000	\$ 22,210	\$ 25,000	\$ 25,000
SL - RAT SOUND MONITORING INVESTIGATION	\$ -	\$ 55,000	\$ 60,472	\$ 65,000	\$ 65,000
HACH MAINTENANCE CONTRACT	\$ -	\$ -	\$ -	\$ -	\$ 20,000
TOTAL	\$ 752,542	\$ 750,000	\$ 852,256	\$ 1,650,000	\$ 1,723,000

BREAKDOWN OF ENGINEERING & REPAIRS & MAINTENANCE OPERATING BUDGET:

	2024	2024	2025 ESTIMATED	2025	2026
	ACTUAL	BUDGET	YEAR END	BUDGET	TENTATIVE BUDGET
ADMINISTRATION					
ENGINEERING					
GENERAL ENGINEERING	\$ 245	\$ 78,000		\$ -	\$ -
MASTER PLAN UPDATE - BOWEN COLLINS	\$ 13,517	\$ 50,000	\$ 92,778	\$ -	\$ -
FINANCIAL ANALYSIS - FUNDING ASSISTANCE	\$ 8,663	\$ -	\$ 4,505	\$ -	\$ 9,000
TOTAL	\$ 22,425	\$ 128,000	\$ 97,283	\$ -	\$ 9,000

	2024	2024	2025 ESTIMATED	2025	2026
	ACTUAL	BUDGET	YEAR END	BUDGET	TENTATIVE BUDGET
SECONDARY					
ENGINEERING					
SECONDARY WATER LINE EXTENSION STUDY	\$ -	\$ 40,000	\$ -	\$ -	\$ -
SECONDARY ZONE 3 BOOSTER COOLING	\$ -	\$ -	\$ -	\$ -	\$ 22,216
TOTAL	\$ -	\$ 40,000	\$ -	\$ -	\$ 22,216

REPAIRS MAINTENANCE	\$ 43,590	\$ 75,000	\$ 187,079	\$ 60,000	\$ 60,000
DREDGING OF SECONDARY WATER RESERVOIR ZONE 1	\$ -	\$ -	\$ -	\$ 910,000	\$ -
TOTAL	\$ 43,590	\$ 75,000	\$ 187,079	\$ 970,000	\$ 60,000