

Board Meeting Documents

November 18, 2025

MINUTES OF THE BOARD MEETING – OCTOBER 28, 2025

The Board of Education of the Alpine School District met in a board meeting on Tuesday, October 28, 2025, at 6:00 PM. The board meeting took place in the boardroom at the Alpine School District office.

Board members present: Board President Julie E. King, Vice Presidents Stacy M. Bateman and Emily B. Peterson, Sarah L. Beeson, Dr. Mark J. Clement, Joylin Lincoln, and Ada S. Wilson.

Also present: Interim Superintendent Robert W. Smith, Business Administrator Jason Sundberg, and members of the administrative staff. There were approximately 76 others in attendance.

Board member Sarah Beeson conducted the meeting.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Eric Woodhouse.

INSPIRATIONAL THOUGHT OR REFLECTION

An inspirational thought was given by Linsday Nye.

RECOGNITIONS

ALPINE SPIRIT OF EXCELLENCE AWARDS

Principal Julie Price, principal of Timberline Middle School, presented the Spirit of Excellence awards to the following individuals of his school:

Teachers

- Mike Malouf, part-time teacher and part-time PLC coach
- Cami Mappin, part-time teacher and part-time PLC coach

Support Professionals

- Lori Jense, financial secretary
- Sunny Wright, teacher assistant

Volunteers

- Melissa McCoy, PTSA volunteer
- Lacie Lawrence, PTSA volunteer

Students

- Hannah Barrus
- Jenna Bodily
- Connor Campbell
- Ava Esplin
- Kate Hafen
- Max Lee
- Ryker Nilsson

Principal Price complimented the staff, students, and community of Timberline Middle School. She spoke about the Grisly Pride, “Respectful, Resourceful, Responsible, and Brave”, and that the students strive to live by these traits. She shared some student data and commented on their goals for this year. The connection goal this year is student to student; the goal is for students to connect with each other and build strong relationships.

Sarah Beeson thanked Principal Price for her hard work and congratulated her on their student success.

Board President, Julie King made the motion to adjourn from the board meeting to go into the public hearings and Dr. Mark Clement seconded it. The meeting adjourned at 6:19 PM. The Board Members who

voted in favor were Ada Wilson, Joylin Lincoln, Mark Clement, Emily Peterson, Sarah Beeson, Julie King, and Stacy Bateman.

OPENED BOARD MEETING AT 6:32 PM.

COMMUNITY COMMENTS

There were no community comments.

MINUTES

Board member Sarah Beeson recommended the approval of the October 14th board meeting minutes. Board member Ada Wilson made the motion to approve the October 14th board meeting minutes, and it was seconded by Dr. Mark Clement. The Board Members who voted in favor were Ada Wilson, Joylin Lincoln, Mark Clement, Emily Peterson, Sarah Beeson, Julie King, and Stacy Bateman.

ROUTINE BUSINESS ITEMS

1. School LAND Trust Amendments

The LAND Trust Amendments were included for the board's review.

Interim Superintendent Smith recommended approval of the routine business. Board member Dr. Mark Clement made the motion to approve the routine business, and it was seconded by Board Vice President Emily Peterson. The Board Members who voted in favor were Ada Wilson, Joylin Lincoln, Mark Clement, Emily Peterson, Sarah Beeson, Julie King, and Stacy Bateman.

ACTION ITEMS

1. Resolution 2015-015 – Public Utility Easement for Cedar Valley HS Cell Tower Between ASD and Rocky Mountain Power

Interim Superintendent Smith recommended approval of Resolution 2015-015. Board President Julie King made the motion to approve Resolution 2015-015, and it was seconded by Board Vice President Stacy Bateman. The Board Members who voted in favor were Ada Wilson, Joylin Lincoln, Mark Clement, Emily Peterson, Sarah Beeson, Julie King, and Stacy Bateman.

BOARD MEMBERS' AND SUPERINTENDENT'S REPORTS AND INFORMATION ITEMS

Dr. Mark Clement commented on the Mount Timpanogos Marching Band Competition he attended last weekend along with Superintendent Smith and how impressed he was with the schools from our district who placed in the competition. He expressed how proud he was of the band programs and congratulated them for their success.

Joylin Lincoln shared congratulations to the ASD schools who placed in the Mount Timpanogos Marching Band Competition.

Stacy Bateman commented on the Professional Development Day training that she attended and how impressed she is with how they tailor their activities to the students and thanked them for supporting our students.

Superintendent Smith provided student data, specifically concurrent enrollment trends.

ADJOURNMENT

On motion by Board President Julie King and seconded by Mark Clement, the meeting adjourned at 6:44 PM. The Board Members who voted in favor were Ada Wilson, Joylin Lincoln, Mark Clement, Emily Peterson, Sarah Beeson, Julie King, and Stacy Bateman.

DRAFT

MINUTES OF THE PUBLIC HEARING – OCTOBER 28, 2025

The Board of Education of the Alpine School District held a public hearing on Tuesday, October 28, 2025, at 6:19 PM regarding potential boundary adjustments between Black Ridge Elementary, Brookhaven Elementary, Pony Express Elementary, Silver Lake Elementary, and Thunder Ridge Elementary. The public hearing took place in the boardroom at the Alpine School District office.

Board members present: Board President Julie E. King, Vice Presidents Stacy M. Bateman and Emily B. Peterson, Sarah L. Beeson, Dr. Mark J. Clement, Joylin Lincoln, and Ada S. Wilson.

Also present: Interim Superintendent Robert W. Smith, Business Administrator Jason Sundberg, and members of the administrative staff. There were approximately 40 others in attendance.

Board member Sarah Beeson declared the public hearing open.

COMMUNITY COMMENTS

Lo Sheffield from Saratoga Springs spoke against the potential boundary adjustments suggested; she provided an additional option for the Board to consider.

Sarah Payne from Saratoga Springs spoke in support of the potential boundary adjustments suggested.

Andrea Gatham from Eagle Mountain thanked the Operations team and the Board for the time and work they have put into the boundary adjustments suggested.

Chris Russon from Eagle Mountain spoke against the third boundary adjustment proposal.

Preston Hurst from Saratoga Springs spoke against the potential boundary adjustments suggested.

Board member Sarah Beeson declared the public hearing closed at 6:32 PM.

Bank	Check No	Check Da	Vendor No / Name	Batch	Typ	Check Amount	Vo
51	00259430	7/13/2023	999996 STIPEND VENDOR	000295	C	41.00	V
	00259435	7/13/2023	999996 STIPEND VENDOR	000295	C	9.80	V
	00260541	8/17/2023	999991 STIPEND VENDOR	001156	C	79.26	V
	00261611	8/31/2023	999996 STIPEND VENDOR	001770	C	16.50	V
	00263740	9/28/2023	007882 BRYSON VANDERWEL	002797	C	31.50	V
	00266573	11/9/2023	999991 STIPEND VENDOR	004155	C	30.06	V
	00266577	11/9/2023	999996 STIPEND VENDOR	004155	C	7.99	V
	00267064	11/16/2023	999996 STIPEND VENDOR	004332	C	20.00	V
	00267859	11/30/2023	999996 STIPEND VENDOR	004779	C	23.00	V
	00267868	11/30/2023	999996 STIPEND VENDOR	004779	C	3.00	V
	00270235	1/11/2024	999996 STIPEND VENDOR	006110	C	50.00	V
	00270241	1/11/2024	999996 STIPEND VENDOR	006110	C	10.00	V
	00272268	2/8/2024	999996 STIPEND VENDOR	006919	C	7.50	V
	00275683	3/21/2024	007928 MOUNTAIN HIGH ENTERPRISES	008586	C	150.00	V
	00276096	3/28/2024	999996 STIPEND VENDOR	008948	C	50.80	V
	00276198	4/11/2024	999996 STIPEND VENDOR	009174	C	4.00	V
	00276501	4/11/2024	008956 BENJAMIN QUIROZ	009200	C	177.28	V
	00278394	5/9/2024	999996 STIPEND VENDOR	010379	C	50.00	V
	00279084	5/23/2024	005610 HANNAH THOMPSON	010716	C	100.00	V
	00279135	5/23/2024	999996 STIPEND VENDOR	010902	C	15.00	V
	00280713	5/30/2024	999996 STIPEND VENDOR	010873	C	12.00	V
	00280825	5/30/2024	999996 STIPEND VENDOR	011106	C	20.75	V
	00281248	6/6/2024	999996 STIPEND VENDOR	011221	C	30.70	V
	00281285	6/6/2024	999996 STIPEND VENDOR	011221	C	20.15	V
	00281312	6/6/2024	999996 STIPEND VENDOR	011221	C	20.70	V
	00284197	6/20/2024	999991 STIPEND VENDOR	092425	C	58.95	V
	00284222	6/20/2024	999991 STIPEND VENDOR	092425	C	72.05	V
	00286589	8/15/2024	999996 STIPEND VENDOR	001008	C	74.00	V
	00290250	10/3/2024	999411 CANYON VIEW STIPEND VENDOR	711046	C	21.00	V
	00290253	10/3/2024	999721 CEDAR VALLEY HIGH STIPEND	721053	C	48.00	V
	00290265	10/3/2024	999737 LONE PEAK STIPEND VENDOR	737054	C	50.00	V
	00290284	10/3/2024	999435 VIEWPOINT STIPEND VENDOR	776045	C	3.00	V
	00290289	10/3/2024	999785 SKYRIDGE HIGH STIPEND VENDOR	784061	C	109.28	V
			TIMBERLINE MIDDLE SCHOOL				
	00290302	10/3/2024	999488 STIPEND VENDOR	788035	C	5.00	V
			TIMBERLINE MIDDLE SCHOOL				
	00290303	10/3/2024	999488 STIPEND VENDOR	788035	C	70.00	V
	00290309	10/3/2024	999789 WESTLAKE HIGH STIPEND VENDOR	789054	C	30.00	V
	00290313	10/3/2024	999789 WESTLAKE HIGH STIPEND VENDOR	789054	C	30.00	V
	00290315	10/3/2024	999789 WESTLAKE HIGH STIPEND VENDOR	789054	C	15.00	V
			VISTA HEIGHTS MIDDLE SCHOOL				
	00290321	10/3/2024	999490 STIPEND VEND	790050	C	22.90	V

	<u>00290332</u>	10/3/2024	999494	MOUNTAIN RIDGE STIPEND VENDOR	794041	C	15.00	V
	<u>00290333</u>	10/3/2024	999494	MOUNTAIN RIDGE STIPEND VENDOR	794041	C	20.00	V
	<u>00290725</u>	10/10/2024	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705047	C	67.12	V
	<u>00290746</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	80.00	V
	<u>00290748</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	25.00	V
	<u>00290754</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	43.00	V
	<u>00290763</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	20.00	V
	<u>00290766</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	30.00	V
	<u>00290772</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	25.00	V
	<u>00290776</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	70.00	V
	<u>00290779</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	4.38	V
	<u>00290782</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	14.00	V
	<u>00290783</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	20.00	V
	<u>00290790</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784066	C	99.00	V
	<u>00290794</u>	10/10/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784066	C	50.00	V
	<u>00290803</u>	10/10/2024	999485	OAK CANYON STIPEND VENDOR	785052	C	25.00	V
	<u>00290805</u>	10/10/2024	999485	OAK CANYON STIPEND VENDOR	785052	C	10.00	V
	<u>00290807</u>	10/10/2024	999485	OAK CANYON STIPEND VENDOR	785052	C	30.00	V
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00290815</u>	10/10/2024	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786065	C	10.00	V
	<u>00290818</u>	10/10/2024	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786065	C	15.00	V
	<u>00290824</u>	10/10/2024	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786065	C	1.74	V
				AMERICAN FORK HIGH STIPEND VENDOR				
	<u>00291113</u>	10/17/2024	999704	AMERICAN FORK HIGH STIPEND VENDOR	704062	C	18.25	V
	<u>00291114</u>	10/17/2024	999704	AMERICAN FORK HIGH STIPEND VENDOR	704062	C	95.25	V
	<u>00291135</u>	10/17/2024	999721	CEDAR VALLEY HIGH STIPEND	721064	C	64.57	V
	<u>00291141</u>	10/17/2024	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	30.00	V
	<u>00291142</u>	10/17/2024	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	V
	<u>00291147</u>	10/17/2024	999754	OREM HIGH STIPEND	754066	C	30.00	V
	<u>00291148</u>	10/17/2024	999754	OREM HIGH STIPEND	754066	C	32.10	V
	<u>00291154</u>	10/17/2024	999754	OREM HIGH STIPEND	754066	C	50.00	V
	<u>00291167</u>	10/17/2024	999785	SKYRIDGE HIGH STIPEND VENDOR	784073	C	32.50	V
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00291171</u>	10/17/2024	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786070	C	10.00	V
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00291172</u>	10/17/2024	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786070	C	25.00	V
				TIMBERLINE MIDDLE SCHOOL STIPEND VENDOR				
	<u>00291182</u>	10/17/2024	999488	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	788041	C	3.00	V
	<u>00291189</u>	10/17/2024	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790061	C	50.91	V
	<u>00291473</u>	10/24/2024	999721	CEDAR VALLEY HIGH STIPEND	721066	C	50.14	V
	<u>00291491</u>	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	40.00	V

	00291497	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	45.00	V
	00291498	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	20.00	V
	00291501	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	25.00	V
	00291510	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	45.00	V
	00291516	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	25.00	V
	00291523	10/24/2024	999735	LEHI HIGH STIPEND VENDOR	735059	C	35.00	V
	00291541	10/24/2024	999435	VIEWPOINT STIPEND VENDOR	776057	C	20.00	V
	00291563	10/24/2024	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796065	C	1.76	V
	00291564	10/24/2024	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796065	C	3.41	V
	00291812	10/31/2024	999996	STIPEND VENDOR	003461	C	40.00	V
	00291868	10/31/2024	999704	AMERICAN FORK HIGH STIPEND VENDOR	704066	C	36.50	V
	00291873	10/31/2024	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705061	C	39.64	V
	00291890	10/31/2024	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750059	C	30.00	V
	00291893	10/31/2024	999754	OREM HIGH STIPEND	754069	C	22.50	V
	00291897	10/31/2024	999435	VIEWPOINT STIPEND VENDOR	776060	C	2.00	V
	00291899	10/31/2024	999435	VIEWPOINT STIPEND VENDOR	776060	C	56.17	V
	00291902	10/31/2024	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778058	C	12.00	V
	00291945	11/7/2024	999996	STIPEND VENDOR	003613	C	28.00	V
	00306491	5/29/2025	001437	UTAH HIGH SCHOOL TRACK COACH'S ASSOC	010251	C	60.00	V
	00310744	6/26/2025	010317	CONNOR BEESTON	011190	C	500.00	V
	00312136	8/7/2025	049530	MSR WEST INC - E3 DIAGNOSTICS	000891	C	13,555.00	V
	00312246	8/14/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704013	C	325.00	V
	00312338	8/14/2025	999991	STIPEND VENDOR	092633	C	6.72	V
	00312448	8/14/2025	005036	ADVANCE AUTO PARTS/ CARQUEST AUTO PARTS	001034	C	51.22	V
	00312579	8/21/2025	999996	STIPEND VENDOR	001215	C	1,206.00	V
	00312616	8/21/2025	064435	PERFECTION LEARNING CORP	001340	C	2,056.32	V
	00313149	8/21/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794014	C	22.45	V
	00313640	8/28/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779025	C	120.00	V
	00313723	8/28/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794018	C	137.00	V
	00314138	9/4/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784045	C	325.00	V
	00314724	9/11/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786044	C	50.00	V
	00315096	9/18/2025	999996	STIPEND VENDOR	002292	C	4,025.00	V
	00315155	9/18/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717025	C	70.00	V
	00315830	10/2/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	002585	C	1,292.21	N
	00315831	10/2/2025	012601	BRADY INDUSTRIES INC	002635	C	1,018.80	N
	00315832	10/2/2025	006499	GALLEHER LLC	002635	C	490.80	N

	<u>00315833</u>	10/2/2025	041441	HYLON-KOBURN CHEMICALS INC	002635	C	18,733.84	N
	<u>00315834</u>	10/2/2025	060500	NORTH POINTE SOLID WASTE SPEC SERVICE DI	002635	C	46.07	N
	<u>00315835</u>	10/2/2025	069150	PYRAMID SCHOOL PRODUCTS	002635	C	32,768.91	N
	<u>00315836</u>	10/2/2025	079081	SOUTHWEST SCHOOL & OFFICE SUPPLY	002635	C	6,202.72	N
	<u>00315837</u>	10/2/2025	008698	CLYDE ELLIS	002672	C	100.00	N
	<u>00315838</u>	10/2/2025	006564	FLEET CHARGE SELECT	002678	C	1,818.90	N
	<u>00315839</u>	10/2/2025	000470	ADP LEMCO INC	002681	C	3,460.00	N
	<u>00315840</u>	10/2/2025	006765	BC SOLUTIONS LLC	002681	C	3,050.49	N
	<u>00315841</u>	10/2/2025	011911	BONNEVILLE EQUIPMENT CO	002681	C	126.40	N
	<u>00315842</u>	10/2/2025	030601	BORDER STATES	002681	C	22.90	N
	<u>00315843</u>	10/2/2025	012601	BRADY INDUSTRIES INC	002681	C	60.81	N
	<u>00315844</u>	10/2/2025	019768	CODALE ELECTRIC SUPPLY INC	002681	C	3,022.12	N
	<u>00315845</u>	10/2/2025	004956	CRUSADER WATER SYSTEMS	002681	C	1,919.48	N
	<u>00315846</u>	10/2/2025	024160	CUTLER'S INC	002681	C	262.95	N
	<u>00315847</u>	10/2/2025	033209	FERGUSON ENTERPRISES INC	002681	C	42.65	N
	<u>00315848</u>	10/2/2025	041246	HUMPHRIES INC	002681	C	25.60	N
	<u>00315849</u>	10/2/2025	004266	JOHNSON CONTROLS INC	002681	C	810.00	N
	<u>00315850</u>	10/2/2025	031480	LGG INDUSTRIAL	002681	C	28.20	N
	<u>00315851</u>	10/2/2025	049112	LONG BUILDING TECHNOLOGIES	002681	C	1,534.40	N
	<u>00315852</u>	10/2/2025	069223	QUALITY DESIGN COUNTERTOPS	002681	C	1,163.00	N
	<u>00315853</u>	10/2/2025	069531	RAGMAN COMPANY	002681	C	225.00	N
				REFRIGERATION SUPPLIES				
	<u>00315854</u>	10/2/2025	071093	DISTRIBUTOR	002681	C	653.82	N
	<u>00315855</u>	10/2/2025	071366	RHINEHART OIL	002681	C	690.31	N
	<u>00315856</u>	10/2/2025	010428	ROCKY MOUNTAIN STRIPING	002681	C	495.00	N
	<u>00315857</u>	10/2/2025	072847	ROTO AIRE FILTER SALES SERVICE	002681	C	860.19	N
	<u>00315858</u>	10/2/2025	076690	SHIFFLER EQUIP SALES	002681	C	433.57	N
	<u>00315859</u>	10/2/2025	079620	SPRINKLER SUPPLY CO., INC	002681	C	15.87	N
	<u>00315860</u>	10/2/2025	008428	SUMMIT FIRE & SECURITY	002681	C	95.75	N
	<u>00315861</u>	10/2/2025	004508	TURF EQUIPMENT & ARONOMICS LLC	002681	C	275.51	N
	<u>00315862</u>	10/2/2025	007324	UTAH CONCRETE LIFTING	002681	C	500.00	N
	<u>00315863</u>	10/2/2025	091930	UTAH VALLEY TURF	002681	C	3,920.00	N
	<u>00315864</u>	10/2/2025	047325	LE BUS	002686	C	3,712.50	N
	<u>00315865</u>	10/2/2025	081795	SUMMERHAYS MUSIC CENTER	002686	C	3,195.97	N
	<u>00315866</u>	10/2/2025	007813	FISHER'S TECHNOLOGY	002729	C	242.74	N
				UNIVERSAL ATHLETIC DBA GAME ONE				
	<u>00315867</u>	10/2/2025	089083		002729	C	3,613.76	N
	<u>00315868</u>	10/2/2025	062449	OVERDRIVE, INC	002734	C	1,674.47	N
	<u>00315869</u>	10/2/2025	011905	BONNEVILLE ASPHALT & REPAIR LLC	002753	C	7,725.00	N
	<u>00315870</u>	10/2/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	002753	C	21,327.26	N

	<u>00315871</u>	10/2/2025	092311	VALENTINER CRANE BRUNJES ONYON ARCHITECT	002753	C	170,474.00	N
	<u>00315872</u>	10/2/2025	009416	CAROL C KINGSTON - FUNKY FLORAL	002765	C	1,785.00	N
	<u>00315873</u>	10/2/2025	001069	MASTER LOCK COMPANY, LLC	002765	C	34.88	N
	<u>00315874</u>	10/2/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	002767	C	1,660.17	N
	<u>00315875</u>	10/2/2025	010013	HORIZON PEDIATRIC HOME CARE	002770	C	1,737.50	N
	<u>00315876</u>	10/2/2025	011905	BONNEVILLE ASPHALT & REPAIR LLC	002771	C	2,200.00	N
	<u>00315877</u>	10/2/2025	030601	BORDER STATES	002771	C	69.81	N
	<u>00315878</u>	10/2/2025	014593	CACHE VALLEY ELECTRIC	002771	C	475.00	N
	<u>00315879</u>	10/2/2025	019768	CODALE ELECTRIC SUPPLY INC	002771	C	432.33	N
	<u>00315880</u>	10/2/2025	024160	CUTLER'S INC	002771	C	155.12	N
	<u>00315881</u>	10/2/2025	009085	FINAL TOUCH CONSTRUCTION	002771	C	8,797.00	N
	<u>00315882</u>	10/2/2025	041515	IDENTISYS, INC	002771	C	706.00	N
	<u>00315883</u>	10/2/2025	043840	INTERWEST SAW AND TOOLS, LLC	002771	C	174.19	N
	<u>00315884</u>	10/2/2025	046748	LABOR COMMISSION	002771	C	204.00	N
	<u>00315885</u>	10/2/2025	047689	LEHI CITY	002771	C	65,972.27	N
	<u>00315886</u>	10/2/2025	050929	MARSHALL INDUSTRIES INC	002771	C	220.00	N
	<u>00315887</u>	10/2/2025	061697	OREM CITY CORPORATION	002771	C	628.00	N
	<u>00315888</u>	10/2/2025	065860	PLATT ELECTRICAL SUPPLY INC.	002771	C	79.32	N
	<u>00315889</u>	10/2/2025	007160	PURCELL TIRE & RUBBER COMPANY	002771	C	251.10	N
	<u>00315890</u>	10/2/2025	071366	RHINEHART OIL	002771	C	870.02	N
	<u>00315891</u>	10/2/2025	010428	ROCKY MOUNTAIN STRIPING	002771	C	990.00	N
	<u>00315892</u>	10/2/2025	072847	ROTO AIRE FILTER SALES SERVICE	002771	C	1,530.76	N
	<u>00315893</u>	10/2/2025	079620	SPRINKLER SUPPLY CO., INC	002771	C	2,844.16	N
	<u>00315894</u>	10/2/2025	001252	STONE SECURITY	002771	C	654.00	N
	<u>00315895</u>	10/2/2025	008428	SUMMIT FIRE & SECURITY	002771	C	721.75	N
	<u>00315896</u>	10/2/2025	006675	STRING INSTRUMENT REPAIR	002774	C	55.00	N
	<u>00315897</u>	10/2/2025	081795	SUMMERHAYS MUSIC CENTER	002785	C	5,419.00	N
	<u>00315898</u>	10/2/2025	044965	JOSTENS, INC	002797	C	1,750.00	N
	<u>00315899</u>	10/2/2025	061697	OREM CITY CORPORATION	002797	C	1,840.00	N
	<u>00315900</u>	10/2/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	002797	C	35.00	N
	<u>00315901</u>	10/2/2025	043042	INFINITY TOURS AND EVENTS	002798	C	47,940.00	N
	<u>00315902</u>	10/2/2025	007571	JORGE OVALLE-RODRIGUEZ	002830	C	1,000.00	N
	<u>00315903</u>	10/2/2025	001231	SCREENPLAY	002830	C	360.00	N
	<u>00315904</u>	10/2/2025	000369	UTAH DECA	002830	C	320.00	N
	<u>00315905</u>	10/2/2025	092170	VALCOM	002842	C	1,173.00	N
	<u>00315906</u>	10/2/2025	001957	BYU - OFF CAMPUS SCHOLARSHIPS	002870	C	500.00	N
	<u>00315907</u>	10/2/2025	003098	UNIVERSITY OF UTAH	002870	C	750.00	N
	<u>00315908</u>	10/2/2025	091890	UTAH VALLEY UNIVERSITY	002870	C	2,000.00	N
	<u>00315909</u>	10/2/2025	012601	BRADY INDUSTRIES INC	002880	C	623.24	N
	<u>00315910</u>	10/2/2025	006515	KIM NELSON	002895	C	1,830.00	N

	<u>00315911</u>	10/2/2025	069322	ENBRIDGE GAS UTAH	002923	C	3,575.19	N
	<u>00315912</u>	10/2/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	002024	C	601.35	N
	<u>00315913</u>	10/2/2025	999996	STIPEND VENDOR	002389	C	191.00	N
	<u>00315914</u>	10/2/2025	999996	STIPEND VENDOR	002389	C	191.00	N
	<u>00315915</u>	10/2/2025	005432	ALSCO	002455	C	149.49	N
	<u>00315916</u>	10/2/2025	009672	BATTERY SYSTEMS INC	002455	C	3,273.12	N
	<u>00315917</u>	10/2/2025	013609	BRYSON SALES & SERVICE INC	002455	C	4,075.21	N
	<u>00315918</u>	10/2/2025	023910	CRUS OIL INC	002455	C	16,264.32	N
	<u>00315919</u>	10/2/2025	069469	DAY WIRELESS	002455	C	811.20	N
	<u>00315920</u>	10/2/2025	027122	DOUG SMITH AUTO	002455	C	83.87	N
	<u>00315921</u>	10/2/2025	032257	FASTENAL	002455	C	384.47	N
	<u>00315922</u>	10/2/2025	006564	FLEET CHARGE SELECT	002455	C	11,515.57	N
	<u>00315923</u>	10/2/2025	045601	KENWORTH SALE CO	002455	C	1,186.53	N
	<u>00315924</u>	10/2/2025	046050	KIMBALL MIDWEST	002455	C	800.87	N
	<u>00315925</u>	10/2/2025	006082	NOTATEK LLC	002455	C	133.00	N
	<u>00315926</u>	10/2/2025	007561	PREMIER TRUCK GROUP	002455	C	2,174.25	N
	<u>00315927</u>	10/2/2025	007160	PURCELL TIRE & RUBBER COMPANY	002455	C	1,815.00	N
	<u>00315928</u>	10/2/2025	000406	STAUFFER'S TOWING, LLC	002455	C	708.98	N
	<u>00315929</u>	10/2/2025	008452	BROOKLYN KRANENDONK	002592	C	250.00	N
	<u>00315930</u>	10/2/2025	007270	KEYTAG LLC	002592	C	561.47	N
	<u>00315931</u>	10/2/2025	009452	KRISTEN CRESPO	002592	C	140.00	N
	<u>00315932</u>	10/2/2025	000178	DAY MURRAY MUSIC	002606	C	362.23	N
	<u>00315933</u>	10/2/2025	030280	EDUTEK CORPORATION	002606	C	2,876.00	N
	<u>00315934</u>	10/2/2025	009703	EMMA KALEI HOGGE	002606	C	350.00	N
	<u>00315935</u>	10/2/2025	006636	KYLIE DECKER	002606	C	205.00	N
	<u>00315936</u>	10/2/2025	007698	OFFICE EQUIPMENT CO	002606	C	40.00	N
	<u>00315937</u>	10/2/2025	081795	SUMMERHAYS MUSIC CENTER	002606	C	259.00	N
	<u>00315938</u>	10/2/2025	003833	CPCNEUTEK	002666	C	1,248.48	N
	<u>00315939</u>	10/2/2025	010580	FINAUWTHALENS	002666	C	525.00	N
				HUBER BROS INC DBA: OTTOWEAR DESIGNS	002666	C	1,439.00	N
	<u>00315940</u>	10/2/2025	008572	SHRED-IT USA, LLC	002666	C	90.24	N
				UNIVERSAL ATHLETIC DBA GAME ONE	002666	C	7,316.18	N
	<u>00315942</u>	10/2/2025	089083	UTAH SPEED ACADEMY	002666	C	1,000.00	N
	<u>00315943</u>	10/2/2025	010589	FISHER'S TECHNOLOGY	002683	C	21,024.86	N
	<u>00315945</u>	10/2/2025	010296	KAMEYA DESIGNS	002685	C	69.00	N
	<u>00315946</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	40.00	N
	<u>00315947</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	67.75	N
	<u>00315948</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	29.20	N
	<u>00315949</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	98.00	N
	<u>00315950</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	50.00	N

	<u>00315951</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	6.00	N
	<u>00315952</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	43.00	N
	<u>00315953</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	40.45	N
	<u>00315954</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	65.15	N
	<u>00315955</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	40.00	N
	<u>00315956</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	17.45	N
	<u>00315957</u>	10/2/2025	999996	STIPEND VENDOR	002723	C	51.40	N
	<u>00315958</u>	10/2/2025	061689	OREM CITY CORP UTILITIES	002724	C	44,846.09	N
	<u>00315959</u>	10/2/2025	091081	ROCKY MOUNTAIN POWER	002724	C	433,741.43	N
	<u>00315960</u>	10/2/2025	030280	EDUTEK CORPORATION	002730	C	1,750.32	N
	<u>00315961</u>	10/2/2025	074960	SCHOOL MATE	002733	C	999.00	N
	<u>00315962</u>	10/2/2025	084402	TEXTILE TEAM OUTLET & DESIGN	002736	C	372.00	N
	<u>00315963</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315964</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315965</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315966</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315967</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315968</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315969</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315970</u>	10/2/2025	999996	STIPEND VENDOR	002742	C	42.00	N
	<u>00315971</u>	10/2/2025	066756	POSTMASTER	002747	C	1,121.02	N
				SYSCO INTERMOUNTAIN FOOD SERVICE				
	<u>00315972</u>	10/2/2025	082500		002751	C	8,302.29	N
	<u>00315973</u>	10/2/2025	017261	CERTIFIED SHRED INC	002782	C	45.00	N
	<u>00315974</u>	10/2/2025	001681	FUI TAOTUA	002803	C	600.00	N
				NORTH POINTE SOLID WASTE SPEC				
	<u>00315975</u>	10/2/2025	060500	SERVICE DI	002806	C	18.00	N
	<u>00315976</u>	10/2/2025	082084	SUNPRO	002806	C	166.14	N
	<u>00315977</u>	10/2/2025	007305	BEHLE BRANDING LLC	002809	C	3,130.94	N
	<u>00315978</u>	10/2/2025	007105	DUNCAN OSBORN	002810	C	500.00	N
	<u>00315979</u>	10/2/2025	007676	MARISSA ALLEN	002810	C	34.00	N
	<u>00315980</u>	10/2/2025	007698	OFFICE EQUIPMENT CO	002810	C	45.00	N
	<u>00315981</u>	10/2/2025	008482	SESSIONS APPAREL LLC	002810	C	1,381.89	N
				MT STATE SCHOOLBOOK DEPOSITORY				
	<u>00315982</u>	10/2/2025	056415		002814	C	1,520.25	N
				AMERICAN FORK POLICE DEPARTMENT				
	<u>00315983</u>	10/2/2025	004198		002831	C	1,189.94	N
	<u>00315984</u>	10/2/2025	002969	BECCA MORALES	002831	C	50.00	N
	<u>00315985</u>	10/2/2025	001456	HEATHER HAYNIE	002831	C	1,800.00	N
	<u>00315986</u>	10/2/2025	004940	JOHN ESCALANTE	002831	C	2,500.00	N
	<u>00315987</u>	10/2/2025	000247	NORTH LIGHT PHOTOGRAPHY	002831	C	86.10	N
	<u>00315988</u>	10/2/2025	001405	PRO GROWER SUPPLY	002831	C	416.06	N
	<u>00315989</u>	10/2/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	002831	C	635.00	N
	<u>00315990</u>	10/2/2025	003376	WALTON FEED WEST INC	002831	C	136.80	N

	<u>00315991</u>	10/2/2025	009750	AMERICA'S BATTLE OF THE BOOKS	002841	C	110.00	N
	<u>00315992</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315993</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315994</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315995</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315996</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315997</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315998</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00315999</u>	10/2/2025	999996	STIPEND VENDOR	002846	C	128.00	N
	<u>00316000</u>	10/2/2025	019730	CLYDECO BUILDING SUPPLIES INC	002848	C	1,256.97	N
	<u>00316001</u>	10/2/2025	069425	R&D EXCAVATING	002848	C	23,500.00	N
	<u>00316002</u>	10/2/2025	047333	LEARNING A-Z	002853	C	248.00	N
				ASSOCIATED BUSINESS TECHNOLOGIES				
	<u>00316003</u>	10/2/2025	004637		002875	C	178.00	N
	<u>00316004</u>	10/2/2025	999996	STIPEND VENDOR	002877	C	42.59	N
	<u>00316005</u>	10/2/2025	999996	STIPEND VENDOR	002879	C	77.65	N
	<u>00316006</u>	10/2/2025	999996	STIPEND VENDOR	002879	C	41.92	N
	<u>00316007</u>	10/2/2025	006577	PREMIER TRUSS LLC	002883	C	9,440.00	N
				MT STATE SCHOOLBOOK DEPOSITORY				
	<u>00316008</u>	10/2/2025	056415		002904	C	1,216.20	N
	<u>00316009</u>	10/2/2025	023515	CREATIVE SIGNS & GRAPHICS	002908	C	7,736.64	N
	<u>00316010</u>	10/2/2025	008348	CODEHS	002909	C	11,960.00	N
	<u>00316011</u>	10/2/2025	041487	INTERMOUNTAIN WORKMED - OREM	002918	C	65.00	N
	<u>00316012</u>	10/2/2025	010484	BERTRANDS MUSIC	002919	C	4,104.00	N
	<u>00316013</u>	10/2/2025	043042	INFINITY TOURS AND EVENTS	002929	C	64,400.00	N
	<u>00316014</u>	10/2/2025	043042	INFINITY TOURS AND EVENTS	002936	C	20,850.00	N
				RESTAURANT & STORE EQUIPMENT				
	<u>00316015</u>	10/2/2025	071048	COMPANY	002947	C	31,549.00	N
	<u>00316016</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	10.43	N
	<u>00316017</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	142.87	N
	<u>00316018</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	121.59	N
	<u>00316019</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	122.36	N
	<u>00316020</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	75.32	N
	<u>00316021</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	163.45	N
	<u>00316022</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	117.46	N
	<u>00316023</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	87.99	N
	<u>00316024</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	17.50	N
	<u>00316025</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	237.79	N
	<u>00316026</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	21.28	N
	<u>00316027</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	347.83	N
	<u>00316028</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	60.90	N
	<u>00316029</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	294.63	N
	<u>00316030</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	36.12	N
	<u>00316031</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	1,181.46	N

	<u>00316032</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	469.91	N
	<u>00316033</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	91.84	N
	<u>00316034</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	276.50	N
	<u>00316035</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	180.60	N
	<u>00316036</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	60.62	N
	<u>00316037</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	333.27	N
	<u>00316038</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	228.13	N
	<u>00316039</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	146.37	N
	<u>00316040</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	213.01	N
	<u>00316041</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	174.58	N
	<u>00316042</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	149.52	N
	<u>00316043</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	140.00	N
	<u>00316044</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	355.11	N
	<u>00316045</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	457.66	N
	<u>00316046</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	64.33	N
	<u>00316047</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	6.86	N
	<u>00316048</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	164.43	N
	<u>00316049</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	247.80	N
	<u>00316050</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	101.01	N
	<u>00316051</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	71.19	N
	<u>00316052</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	123.34	N
	<u>00316053</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	128.10	N
	<u>00316054</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	6.16	N
	<u>00316055</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	250.39	N
	<u>00316056</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	304.85	N
	<u>00316057</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	99.33	N
	<u>00316058</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	277.41	N
	<u>00316059</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	93.17	N
	<u>00316060</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	90.93	N
	<u>00316061</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	80.92	N
	<u>00316062</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	351.68	N
	<u>00316063</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	179.62	N
	<u>00316064</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	96.95	N
	<u>00316065</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	66.08	N
	<u>00316066</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	102.76	N
	<u>00316067</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	148.19	N
	<u>00316068</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	95.06	N
	<u>00316069</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	35.07	N
	<u>00316070</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	89.67	N
	<u>00316071</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	60.06	N
	<u>00316072</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	254.38	N
	<u>00316073</u>	10/2/2025	999991	STIPEND VENDOR	092640	C	835.10	N

	00316074	10/2/2025	999991	STIPEND VENDOR	092640	C	187.95	N
	00316075	10/2/2025	999991	STIPEND VENDOR	092640	C	217.49	N
	00316076	10/2/2025	999991	STIPEND VENDOR	092640	C	164.85	N
	00316077	10/2/2025	999991	STIPEND VENDOR	092640	C	79.73	N
	00316078	10/2/2025	999991	STIPEND VENDOR	092640	C	32.97	N
	00316079	10/2/2025	999991	STIPEND VENDOR	092640	C	13.30	N
	00316080	10/2/2025	999991	STIPEND VENDOR	092640	C	173.04	N
	00316081	10/2/2025	999991	STIPEND VENDOR	092640	C	80.43	N
	00316082	10/2/2025	999991	STIPEND VENDOR	092640	C	384.86	N
	00316083	10/2/2025	999991	STIPEND VENDOR	092640	C	274.89	N
	00316084	10/2/2025	999991	STIPEND VENDOR	092640	C	133.70	N
	00316085	10/2/2025	999991	STIPEND VENDOR	092640	C	501.97	N
	00316086	10/2/2025	999991	STIPEND VENDOR	092640	C	318.85	N
				SYSCO INTERMOUNTAIN FOOD SERVICE				
	00316087	10/2/2025	082500	SYSCO INTERMOUNTAIN FOOD SERVICE	638160	C	368,099.01	N
	00316088	10/2/2025	006675	STRING INSTRUMENT REPAIR	002815	C	115.00	N
	00316089	10/2/2025	030280	EDUTEK CORPORATION	002682	C	38,213.12	N
	00316090	10/2/2025	005455	GILMAN GEAR	002682	C	3,810.00	N
	00316091	10/2/2025	044965	JOSTENS, INC	002682	C	18,160.00	N
	00316092	10/2/2025	010577	THE EDIT TRAVEL CO	002682	C	30,000.00	N
	00316093	10/2/2025	010585	HIGH COUNTRY ELECTRIC	002684	C	674.09	N
	00316094	10/2/2025	006675	STRING INSTRUMENT REPAIR	002684	C	295.00	N
	00316095	10/2/2025	999996	STIPEND VENDOR	002726	C	579.19	N
	00316096	10/2/2025	999737	LONE PEAK STIPEND VENDOR	002763	C	135.00	N
	00316097	10/2/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	002763	C	145.00	N
	00316098	10/2/2025	999754	OREM HIGH STIPEND	002763	C	200.00	N
	00316099	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	002763	C	120.00	N
	00316100	10/2/2025	999991	STIPEND VENDOR	002763	C	1,127.48	N
	00316101	10/2/2025	999991	STIPEND VENDOR	002763	C	63.11	N
	00316102	10/2/2025	999996	STIPEND VENDOR	002763	C	16.80	N
				TIMPANOGOS HIGH STIPEND VENDOR				
	00316103	10/2/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	002763	C	100.00	N
				TEACHER CREATED MATERIALS DEPT XS9EPR				
	00316104	10/2/2025	083766	TEACHER CREATED MATERIALS DEPT XS9EPR	002769	C	1,066.99	N
	00316105	10/2/2025	041515	IDENTISYS, INC	002784	C	706.00	N
	00316106	10/2/2025	040924	HOUGHTON MIFFLIN HARCOURT	002818	C	31,610.00	N
	00316107	10/2/2025	004838	CENERGISTIC	002824	C	84,515.00	N
	00316108	10/2/2025	002112	ASPEN MEDIA WORKS	002838	C	2,560.00	N
	00316109	10/2/2025	007813	FISHER'S TECHNOLOGY	002838	C	70.00	N
	00316110	10/2/2025	000514	PINEAE GREENHOUSES, INC	002838	C	2,319.12	N
				SYSSCO INTERMOUNTAIN FOOD SERVICE				
	00316111	10/2/2025	082500	SYSSCO INTERMOUNTAIN FOOD SERVICE	002838	C	179.74	N
	00316112	10/2/2025	000146	UTAH FCCLA	002838	C	747.00	N
	00316113	10/2/2025	003376	WALTON FEED WEST INC	002838	C	119.70	N

	00316114	10/2/2025	002770	ALL POINTS TRAVEL	002858	C	25,000.00	N
	00316115	10/2/2025	999996	STIPEND VENDOR	002864	C	4,025.00	N
	00316116	10/2/2025	999996	STIPEND VENDOR	002865	C	166.25	N
				TEACHER CREATED MATERIALS				
	00316117	10/2/2025	083766	DEPT XS9EPR	002871	C	1,066.99	N
	00316118	10/2/2025	010540	DRONEBLOCKS LLC	002876	C	14,570.00	N
	00316119	10/2/2025	000119	HUDL	002876	C	21,500.00	N
	00316120	10/2/2025	009703	EMMA KALEI HOGGE	002884	C	350.00	N
	00316121	10/2/2025	007893	JARED LESCOE	002884	C	2,380.00	N
	00316122	10/2/2025	007698	OFFICE EQUIPMENT CO	002884	C	85.00	N
	00316123	10/2/2025	009847	APG FINANCIAL	002888	C	511.88	N
				BENNETT TUELLER JOHNSON &				
	00316124	10/2/2025	010113	DEERE	002888	C	527.74	N
				CALIFORNIA STATE DISBURSEMENT				
	00316125	10/2/2025	008819	UNIT	002888	C	93.75	N
	00316126	10/2/2025	010048	CANYONS LAW GROUP LLC	002888	C	421.24	N
				CHILD SUPPORT SERVICES OFFICE				
	00316127	10/2/2025	017893	OF RECOVER	002888	C	7,741.32	N
	00316128	10/2/2025	006883	DESERT ROCK CAPITAL INC.	002888	C	1,554.87	N
	00316129	10/2/2025	010581	EAGLE HEIGHTS VILLAGE LLC	002888	C	500.16	N
	00316130	10/2/2025	010582	FIRST PORTFOLIO VENTURES I	002888	C	216.23	N
	00316131	10/2/2025	006518	HALLIDAY WATKINS & MANN PC	002888	C	394.24	N
	00316132	10/2/2025	005008	JOHNSON MARK, LLC	002888	C	1,413.39	N
	00316133	10/2/2025	010358	LUCENT CASH	002888	C	369.24	N
	00316134	10/2/2025	056374	MOUNTAIN LAND COLLECTIONS INC	002888	C	2,516.31	N
	00316135	10/2/2025	006732	NAR INC.	002888	C	918.26	N
				NEBRASKA CHILD SUPPORT				
	00316136	10/2/2025	006762	PAYMENT CENTER	002888	C	100.00	N
	00316137	10/2/2025	003391	OFFICE OF THE ATTORNEY GENERAL	002888	C	465.00	N
	00316138	10/2/2025	010506	ONEMAIN FINANCIAL GROUP LLC	002888	C	982.78	N
				PRIMUS LAW - EXPRESS RECOVERY				
	00316139	10/2/2025	031525	SERVICES	002888	C	2,225.10	N
	00316140	10/2/2025	006033	SECOND ROUND SUB LLC	002888	C	354.78	N
	00316141	10/2/2025	007582	STATE DISTRIBUTION UNIT - SDU	002888	C	150.00	N
	00316142	10/2/2025	010525	US DEPARTMENT OF THE TREASURY	002888	C	1,025.13	N
	00316143	10/2/2025	091603	UTAH STATE TAX COMMISSION	002888	C	548.72	N
				WASHINGTON STATE SUPPORT				
	00316144	10/2/2025	007564	REGISTRY	002888	C	400.00	N
				WELLS FARGO DAVID				
	00316145	10/2/2025	095176	OVERHOLD/ATTORNEY	002888	C	137.70	N
	00316146	10/2/2025	999996	STIPEND VENDOR	002910	C	185.00	N
	00316147	10/2/2025	999996	STIPEND VENDOR	002910	C	185.00	N
	00316148	10/2/2025	004949	FRESHWORKS	002922	C	78,671.20	N
				EDUCATORS MUTUAL FLEXIBLE				
	00316149	10/2/2025	030185	SPENDING	002934	C	12,626.10	N
	00316150	10/2/2025	030163	EMI HEALTH	002934	C	61,666.39	N

	<u>00316151</u>	10/2/2025	006495	ESS WEST, LLC	002941	C	163,171.60	N
	<u>00316152</u>	10/2/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704051	C	125.00	N
	<u>00316153</u>	10/2/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705042	C	50.00	N
	<u>00316154</u>	10/2/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705042	C	10.00	N
	<u>00316155</u>	10/2/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705042	C	105.00	N
	<u>00316156</u>	10/2/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705042	C	15.00	N
	<u>00316157</u>	10/2/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705042	C	325.00	N
	<u>00316158</u>	10/2/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717033	C	47.67	N
	<u>00316159</u>	10/2/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717033	C	23.48	N
	<u>00316160</u>	10/2/2025	999721	CEDAR VALLEY HIGH STIPEND	721044	C	50.00	N
	<u>00316161</u>	10/2/2025	999721	CEDAR VALLEY HIGH STIPEND	721044	C	80.00	N
	<u>00316162</u>	10/2/2025	999721	CEDAR VALLEY HIGH STIPEND	721044	C	80.00	N
	<u>00316163</u>	10/2/2025	999721	CEDAR VALLEY HIGH STIPEND	721044	C	40.00	N
	<u>00316164</u>	10/2/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723042	C	30.00	N
	<u>00316165</u>	10/2/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723042	C	10.00	N
	<u>00316166</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	30.00	N
	<u>00316167</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	18.00	N
	<u>00316168</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	320.00	N
	<u>00316169</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	160.00	N
	<u>00316170</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	150.00	N
	<u>00316171</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	18.00	N
	<u>00316172</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	50.00	N
	<u>00316173</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	20.00	N
	<u>00316174</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	22.50	N
	<u>00316175</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	240.00	N
	<u>00316176</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737045	C	90.00	N
	<u>00316177</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	20.00	N
	<u>00316178</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	27.00	N
	<u>00316179</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	600.00	N
	<u>00316180</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	20.00	N
	<u>00316181</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	250.00	N
	<u>00316182</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	5.00	N
	<u>00316183</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	65.00	N
	<u>00316184</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N
	<u>00316185</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N
	<u>00316186</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	20.00	N
	<u>00316187</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N

	<u>00316188</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	20.00	N
	<u>00316189</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N
	<u>00316190</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	60.00	N
	<u>00316191</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N
	<u>00316192</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	50.00	N
	<u>00316193</u>	10/2/2025	999737	LONE PEAK STIPEND VENDOR	737046	C	115.00	N
	<u>00316194</u>	10/2/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739033	C	300.00	N
	<u>00316195</u>	10/2/2025	999441	LEHI JR HIGH STIPEND VENDOR	741044	C	32.00	N
	<u>00316196</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	13.00	N
	<u>00316197</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	86.15	N
	<u>00316198</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	40.00	N
	<u>00316199</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	7.00	N
	<u>00316200</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	10.00	N
	<u>00316201</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	18.00	N
	<u>00316202</u>	10/2/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750040	C	10.00	N
				PLEASANT GROVE JR HIGH STIPEND VENDOR				
	<u>00316203</u>	10/2/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778048	C	12.00	N
				PLEASANT GROVE JR HIGH STIPEND VENDOR				
	<u>00316204</u>	10/2/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778048	C	27.65	N
				PLEASANT GROVE JR HIGH STIPEND VENDOR				
	<u>00316205</u>	10/2/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778048	C	45.00	N
				PLEASANT GROVE JR HIGH STIPEND VENDOR				
	<u>00316206</u>	10/2/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778048	C	24.00	N
				PLEASANT GROVE JR HIGH STIPEND VENDOR				
	<u>00316207</u>	10/2/2025	999478	PLEASANT GROVE HIGH STIPEND VENDOR	778048	C	6.00	N
				PLEASANT GROVE HIGH STIPEND VENDOR				
	<u>00316208</u>	10/2/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779046	C	150.00	N
				PLEASANT GROVE HIGH STIPEND VENDOR				
	<u>00316209</u>	10/2/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779046	C	548.00	N
				PLEASANT GROVE HIGH STIPEND VENDOR				
	<u>00316210</u>	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	20.00	N
				SKYRIDGE HIGH STIPEND VENDOR				
	<u>00316211</u>	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	30.00	N
				SKYRIDGE HIGH STIPEND VENDOR				
	<u>00316212</u>	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	640.00	N
				SKYRIDGE HIGH STIPEND VENDOR				
	<u>00316213</u>	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	610.00	N
				SKYRIDGE HIGH STIPEND VENDOR				
	<u>00316214</u>	10/2/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784065	C	150.00	N
				SKYRIDGE HIGH STIPEND VENDOR				
	<u>00316215</u>	10/2/2025	999485	OAK CANYON STIPEND VENDOR	785047	C	103.30	N
				OAK CANYON STIPEND VENDOR				
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316216</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	90.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316217</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	50.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316218</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	60.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316219</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	50.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316220</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	350.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316221</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786056	C	30.00	N
				TIMPANOOGOS HIGH STIPEND VENDOR				
	<u>00316222</u>	10/2/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786059	C	20.00	N

	<u>00316223</u>	10/2/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786059	C	15.00	N
	<u>00316224</u>	10/2/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789057	C	60.00	N
	<u>00316225</u>	10/2/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789057	C	260.00	N
	<u>00316226</u>	10/2/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789057	C	590.00	N
	<u>00316227</u>	10/2/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789057	C	70.00	N
	<u>00316228</u>	10/2/2025	999790	EAST SHORE STIPEND VENDOR	791020	C	10.00	N
	<u>00316229</u>	10/2/2025	999790	EAST SHORE STIPEND VENDOR	791020	C	15.00	N
	<u>00316230</u>	10/2/2025	999790	EAST SHORE STIPEND VENDOR	791020	C	15.00	N
	<u>00316231</u>	10/2/2025	999790	EAST SHORE STIPEND VENDOR	791020	C	20.00	N
	<u>00316232</u>	10/2/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794043	C	25.00	N
	<u>00316233</u>	10/2/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794043	C	20.00	N
	<u>00316234</u>	10/2/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794043	C	20.00	N
	<u>00316235</u>	10/2/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794043	C	10.00	N
	<u>00316236</u>	10/2/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794043	C	10.00	N
	<u>00316237</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	25.00	N
	<u>00316238</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	20.00	N
	<u>00316239</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	18.00	N
	<u>00316240</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	70.00	N
	<u>00316241</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	40.00	N
	<u>00316242</u>	10/2/2025	999440	SAGE CANYON MIDDLE	795060	C	13.00	N
	<u>00316243</u>	10/9/2025	002642	JONIE SUMSION	002788	C	2,550.78	N
	<u>00316244</u>	10/9/2025	010567	KAREN'S CUSTOM CUTS	002788	C	1,327.33	N
	<u>00316245</u>	10/9/2025	044965	JOSTENS, INC	002851	C	15,640.00	N
	<u>00316246</u>	10/9/2025	008356	J & M STUDIOS	002892	C	294.70	N
	<u>00316247</u>	10/9/2025	001231	SCREENPLAY	002892	C	301.94	N
	<u>00316248</u>	10/9/2025	040924	HOUGHTON MIFFLIN HARCOURT	002915	C	58,560.00	N
	<u>00316249</u>	10/9/2025	004502	CDW GOVERNMENT LLC	002932	C	61.34	N
	<u>00316250</u>	10/9/2025	014593	CACHE VALLEY ELECTRIC	002957	C	8,427.00	N
	<u>00316251</u>	10/9/2025	999996	STIPEND VENDOR	002977	C	50.00	N
	<u>00316252</u>	10/9/2025	999996	STIPEND VENDOR	002978	C	9,000.00	N
	<u>00316253</u>	10/9/2025	999996	STIPEND VENDOR	002978	C	1,000.00	N
	<u>00316254</u>	10/9/2025	005378	DENTONS DURHAM JONES & PINEGAR	002980	C	7,475.00	N
	<u>00316255</u>	10/9/2025	010565	ARNULFO MEDINA	002985	C	4,000.00	N
	<u>00316256</u>	10/9/2025	000050	BIRRELL - PEPSI	002985	C	2,435.78	N
	<u>00316257</u>	10/9/2025	002542	BLOOMIN IDIOTS INC	002985	C	153.00	N
	<u>00316258</u>	10/9/2025	000178	DAY MURRAY MUSIC	002985	C	1,686.39	N
	<u>00316259</u>	10/9/2025	007120	KARL'S DISTRIBUTING	002985	C	1,347.15	N
	<u>00316260</u>	10/9/2025	082523	T-MOBILE TECH	002985	C	90.32	N

	<u>00316261</u>	10/9/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	002999	C	3,800.02	N
	<u>00316262</u>	10/9/2025	001108	SMITH COACHES	002999	C	5,145.00	V
	<u>00316263</u>	10/9/2025	087443	UCS INC	002999	C	19,445.00	N
				UNIVERSAL ATHLETIC DBA GAME ONE	002999	C	2,802.12	N
	<u>00316264</u>	10/9/2025	089083	CONNOR BEESTON	003005	C	500.00	N
	<u>00316265</u>	10/9/2025	010317	PROPIO LS	003009	C	500.00	N
	<u>00316266</u>	10/9/2025	007692	MORETRANSLATIONS	003012	C	978.83	N
	<u>00316267</u>	10/9/2025	073706	SKYWARD, INC	003015	C	4,800.00	N
	<u>00316268</u>	10/9/2025	073706	SKYWARD, INC	003016	C	12,200.00	N
	<u>00316269</u>	10/9/2025	999996	STIPEND VENDOR	003025	C	125.00	N
	<u>00316270</u>	10/9/2025	001053	UPEHRA	003034	C	150.00	N
	<u>00316271</u>	10/9/2025	030165	EDUCATORS MUTUAL INS - DENTAL	003035	C	139,158.30	N
				TOTAL DENTAL ADMIN AN EMI HEALTH CO	003035	C	118,095.38	N
	<u>00316272</u>	10/9/2025	085996	SMART CHOICE EMBROIDERY	003039	C	336.00	N
	<u>00316273</u>	10/9/2025	007103	TRINA HARRIS	003039	C	1,000.00	N
	<u>00316274</u>	10/9/2025	007141	UTAH HIGH SCHOOL ACTIVITIES	003039	C	7,204.00	N
	<u>00316275</u>	10/9/2025	090726	DUNCAN OSBORN	003054	C	100.00	N
	<u>00316276</u>	10/9/2025	007105	OVERDRIVE, INC	003054	C	99.05	N
	<u>00316277</u>	10/9/2025	044965	JOSTENS, INC	003056	C	26.10	N
				ALL AMERICAN HIGH SCHOOL FILM FESTIVAL	003061	C	4,619.37	N
	<u>00316278</u>	10/9/2025	000050	BIRRELL - PEPSI	003061	C	769.24	N
	<u>00316279</u>	10/9/2025	007813	FISHER'S TECHNOLOGY	003061	C	1,252.46	N
	<u>00316280</u>	10/9/2025	006037	PRIDE TRANSPORT	003061	C	4,584.14	N
	<u>00316281</u>	10/9/2025	001405	PRO GROWER SUPPLY	003061	C	1,385.25	N
	<u>00316282</u>	10/9/2025	004253	SHERRIE LOVE	003061	C	990.00	N
	<u>00316283</u>	10/9/2025	082491	SWIRE COCA-COLA USA	003061	C	629.11	N
	<u>00316284</u>	10/9/2025	082523	T-MOBILE TECH	003061	C	20.00	N
	<u>00316285</u>	10/9/2025	091455	UTAH STATE HOSA	003061	C	350.00	N
	<u>00316286</u>	10/9/2025	003376	WALTON FEED WEST INC	003061	C	702.00	N
	<u>00316287</u>	10/9/2025	004804	AMERICAN FORK CITY-UTILITIES	003063	C	41,585.79	N
	<u>00316288</u>	10/9/2025	018695	CITY SANITATION	003063	C	1,145.68	N
	<u>00316289</u>	10/9/2025	066168	PLEASANT GROVE CITY UTILITIES	003063	C	15,093.23	N
	<u>00316290</u>	10/9/2025	093253	VINEYARD TOWN OF	003063	C	7,791.26	N
	<u>00316291</u>	10/9/2025	023960	CULLIGAN WATER	003078	C	150.10	N
	<u>00316292</u>	10/9/2025	008659	ROXBERRY JUICE CO	003078	C	120.00	N
	<u>00316293</u>	10/9/2025	082155	SUNSTONE POTTERY	003078	C	711.13	N
				HAROLD DANCE INVESTMENTS/PUTNAM INVESTM	003084	C	400.00	N
	<u>00316294</u>	10/9/2025	057687	NATIONAL BENEFIT SERVICE TSA - 403(B)	003084	C	110,137.78	N
	<u>00316295</u>	10/9/2025	004308	ALPINE ADMINISTRATORS ASSOCIATION	003089	C	1,698.00	N

	<u>00316300</u>	10/9/2025	082144	SUNSHINE FUND	003089	C	312.00	N
	<u>00316301</u>	10/9/2025	003237	TRANSPORTATION SUNSHINE FUND	003089	C	135.00	N
	<u>00316302</u>	10/9/2025	090040	UAESP	003089	C	1,854.57	N
	<u>00316303</u>	10/9/2025	090042	UASSP	003089	C	2,012.04	N
	<u>00316304</u>	10/9/2025	088950	UNITED WAY OF CENTRAL & SOUTHERN UTAH	003089	C	652.00	N
	<u>00316305</u>	10/9/2025	090290	UTAH SCHOOL EMPLOYEES ASSOCIATION	003089	C	14,874.80	N
	<u>00316306</u>	10/9/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	003091	C	1,596.26	N
	<u>00316307</u>	10/9/2025	004074	LIFEMED SAFETY INC	003112	C	6,430.35	N
	<u>00316308</u>	10/9/2025	008381	DANCE SOPHISTICATES INC	003115	C	10,290.00	N
	<u>00316309</u>	10/9/2025	079670	SQUIRE & CO PC	003120	C	45,000.00	N
	<u>00316310</u>	10/9/2025	999991	STIPEND VENDOR	003121	C	1,418.20	N
	<u>00316311</u>	10/9/2025	047325	LE BUS	003139	C	4,125.00	N
	<u>00316312</u>	10/9/2025	047325	LE BUS	003141	C	3,975.00	N
	<u>00316313</u>	10/9/2025	005403	INTERNAL REVENUE SERVICE	003144	C	82,362.91	N
	<u>00316314</u>	10/9/2025	072794	ROSETTA STONE LTD	003167	C	2,250.00	N
	<u>00316315</u>	10/9/2025	091600	UTAH STATE TAX COMMISSION	003170	C	1,882,723.83	N
	<u>00316316</u>	10/9/2025	048445	LINDON CITY	003172	C	9,966.13	N
	<u>00316317</u>	10/9/2025	016250	TOWN OF CEDAR FORT	003172	C	382.06	N
	<u>00316318</u>	10/9/2025	091600	UTAH STATE TAX COMMISSION	003197	C	2,813.40	N
	<u>00316319</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003202	C	17,000.00	N
	<u>00316320</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003204	C	40,000.00	N
	<u>00316321</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003205	C	25,000.00	N
	<u>00316322</u>	10/9/2025	004347	BOB ROGERS TRAVEL	003214	C	30,000.00	N
	<u>00316323</u>	10/9/2025	005432	ALSCO	002796	C	481.27	N
	<u>00316324</u>	10/9/2025	013609	BRYSON SALES & SERVICE INC	002796	C	5,343.99	N
	<u>00316325</u>	10/9/2025	023910	CRUS OIL INC	002796	C	375.30	N
	<u>00316326</u>	10/9/2025	026713	DISCOUNT GLASS, LLC	002796	C	362.00	N
	<u>00316327</u>	10/9/2025	027122	DOUG SMITH AUTO	002796	C	394.76	N
	<u>00316328</u>	10/9/2025	032257	FASTENAL	002796	C	1,594.79	N
	<u>00316329</u>	10/9/2025	006564	FLEET CHARGE SELECT	002796	C	19,523.52	N
	<u>00316330</u>	10/9/2025	035072	GATEKEEPER SYSTEMS, INC	002796	C	3,797.93	N
	<u>00316331</u>	10/9/2025	041246	HUMPHRIES INC	002796	C	22.80	N
	<u>00316332</u>	10/9/2025	045601	KENWORTH SALE CO	002796	C	3,496.98	N
	<u>00316333</u>	10/9/2025	007561	PREMIER TRUCK GROUP	002796	C	721.92	N
	<u>00316334</u>	10/9/2025	007274	RED ENGINE SERVICE	002796	C	575.00	N
	<u>00316335</u>	10/9/2025	078121	SMITH POWER PRODUCTS INC	002796	C	1,070.00	N
	<u>00316336</u>	10/9/2025	000406	STAUFFER'S TOWING, LLC	002796	C	1,644.50	N
	<u>00316337</u>	10/9/2025	007865	STEP SAVER INC	002796	C	72.73	N
	<u>00316338</u>	10/9/2025	010537	CHARLIES PRODUCE	002856	C	4,262.00	N
	<u>00316339</u>	10/9/2025	005892	CRIMSON CLIFFS HIGH SCHOOL	002861	C	1,250.00	N
	<u>00316340</u>	10/9/2025	017261	CERTIFIED SHRED INC	002867	C	125.00	N

	00316341	10/9/2025	004538	QUADIENT, INC	002867	C	90.18	N
	00316342	10/9/2025	999996	STIPEND VENDOR	002878	C	101.94	N
	00316343	10/9/2025	999996	STIPEND VENDOR	002924	C	60.48	N
	00316344	10/9/2025	003565	ALPINE CITY	002938	C	4,982.00	N
	00316345	10/9/2025	016230	CITY OF CEDAR HILLS	002938	C	3,942.47	N
	00316346	10/9/2025	040193	HIGHLAND CITY	002938	C	11,123.16	N
	00316347	10/9/2025	091081	ROCKY MOUNTAIN POWER	002938	C	121,746.35	N
	00316348	10/9/2025	004138	SUMMIT ENERGY LLC	002938	C	6,822.32	N
	00316349	10/9/2025	999996	STIPEND VENDOR	002939	C	32.00	N
	00316350	10/9/2025	999996	STIPEND VENDOR	002939	C	9.70	N
	00316351	10/9/2025	999996	STIPEND VENDOR	002939	C	559.95	N
	00316352	10/9/2025	999996	STIPEND VENDOR	002939	C	145.50	N
	00316353	10/9/2025	999996	STIPEND VENDOR	002939	C	31.50	N
	00316354	10/9/2025	999996	STIPEND VENDOR	002939	C	38.10	N
	00316355	10/9/2025	010594	COOL BEV	002940	C	200.00	N
	00316356	10/9/2025	069469	DAY WIRELESS	002945	C	1,474.23	N
	00316357	10/9/2025	007813	FISHER'S TECHNOLOGY	002945	C	476.86	N
	00316358	10/9/2025	000470	ADP LEMCO INC	002982	C	200.00	N
	00316359	10/9/2025	000203	FORMAL FASHIONS, INC	002982	C	4,710.96	N
	00316360	10/9/2025	001287	JOHNSON BROTHERS	002982	C	400.00	N
	00316361	10/9/2025	010597	LIBRARY PASS	002982	C	985.00	N
	00316362	10/9/2025	006802	STK PRINTING AND DESIGN	002982	C	2,054.00	N
	00316363	10/9/2025	081795	SUMMERHAYS MUSIC CENTER	002989	C	3,704.00	N
				DANZINSKULE EDUCATION FOUNDATION				
	00316364	10/9/2025	000676		003019	C	170.00	N
	00316365	10/9/2025	070190	REALITYWORKS INC	003020	C	6,207.43	N
	00316366	10/9/2025	043042	INFINITY TOURS AND EVENTS	003033	C	4,700.00	N
	00316367	10/9/2025	041485	INTERMOUNTAIN WOOD PRODUCTS	003033	C	2,185.32	N
	00316368	10/9/2025	009312	LEWIS LIVESTOCK	003033	C	1,647.00	N
				UNIVERSAL ATHLETIC DBA GAME ONE				
	00316369	10/9/2025	089083		003033	C	100.23	N
	00316370	10/9/2025	015567	MICHAEL CARON	003042	C	2,572.70	N
	00316371	10/9/2025	003583	SUMMIT FASTENERS	003042	C	49.96	N
	00316372	10/9/2025	082084	SUNPRO	003042	C	6,491.03	N
	00316373	10/9/2025	006115	C3 TRANSPORTATION	003046	C	4,650.00	N
	00316374	10/9/2025	007138	INTERMOUNTAIN GOLF CARS	003048	C	1,183.16	N
	00316375	10/9/2025	008546	KIMBERLY HAROLDS	003048	C	35.00	N
	00316376	10/9/2025	010603	STACIA CHAVEZ	003048	C	200.00	N
	00316377	10/9/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003048	C	650.00	N
				AMERICAN FORK POLICE				
	00316378	10/9/2025	004198	DEPARTMENT	003052	C	907.84	N
	00316379	10/9/2025	000397	FOX HOLLOW GOLF CLUB	003052	C	5,936.00	N
	00316380	10/9/2025	010586	KAYLA CHRISTENSEN	003052	C	850.00	N

	<u>00316381</u>	10/9/2025	089083	UNIVERSAL ATHLETIC DBA GAME ONE	003052	C	2,582.42	N
	<u>00316382</u>	10/9/2025	003376	WALTON FEED WEST INC	003052	C	702.00	N
	<u>00316383</u>	10/9/2025	082500	SYSCO INTERMOUNTAIN FOOD SERVICE	003058	C	9,447.37	N
	<u>00316384</u>	10/9/2025	081795	SUMMERHAYS MUSIC CENTER	003065	C	15,379.13	N
	<u>00316385</u>	10/9/2025	007813	FISHER'S TECHNOLOGY	003066	C	15.79	N
	<u>00316386</u>	10/9/2025	081795	SUMMERHAYS MUSIC CENTER	003066	C	8,889.00	N
	<u>00316387</u>	10/9/2025	007813	FISHER'S TECHNOLOGY	003069	C	204.70	N
	<u>00316388</u>	10/9/2025	092170	VALCOM	003070	C	1,065.00	N
	<u>00316389</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003074	C	51,150.00	N
	<u>00316390</u>	10/9/2025	006515	KIM NELSON	003083	C	1,635.50	N
	<u>00316391</u>	10/9/2025	999996	STIPEND VENDOR	003095	C	138.00	N
	<u>00316392</u>	10/9/2025	001460	UTAH VALLEY UNIVERSITY	003096	C	100.00	N
	<u>00316393</u>	10/9/2025	999996	STIPEND VENDOR	003100	C	223.00	N
	<u>00316394</u>	10/9/2025	999996	STIPEND VENDOR	003100	C	223.00	N
	<u>00316395</u>	10/9/2025	999996	STIPEND VENDOR	003100	C	223.00	N
	<u>00316396</u>	10/9/2025	000055	ANYTIME SERVICES	003108	C	155.00	N
	<u>00316397</u>	10/9/2025	004884	ESTRADA CONCRETE ROCK LLC	003108	C	2,887.50	N
	<u>00316398</u>	10/9/2025	040675	HOME DEPOT	003108	C	719.01	N
	<u>00316399</u>	10/9/2025	010019	OLIVIA GARDNER	003129	C	225.00	N
	<u>00316400</u>	10/9/2025	006675	STRING INSTRUMENT REPAIR	003129	C	510.30	N
	<u>00316401</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003132	C	24,995.00	N
	<u>00316402</u>	10/9/2025	043042	INFINITY TOURS AND EVENTS	003135	C	4,900.00	N
	<u>00316403</u>	10/9/2025	999996	STIPEND VENDOR	003147	C	191.00	N
	<u>00316404</u>	10/9/2025	007583	FRESH AIRE OF UTAH COUNTY	003152	C	36.00	N
	<u>00316405</u>	10/9/2025	081795	SUMMERHAYS MUSIC CENTER	003160	C	144,823.00	N
	<u>00316406</u>	10/9/2025	005348	WORKSPACE ELEMENTS	003171	C	5,760.00	N
	<u>00316407</u>	10/9/2025	005362	AIR COMM	003178	C	1,680.00	N
	<u>00316408</u>	10/9/2025	010537	CHARLIES PRODUCE	003184	C	3,085.00	N
				RESTAURANT & STORE EQUIPMENT COMPANY				
	<u>00316409</u>	10/9/2025	071048		003184	C	22,882.00	N
	<u>00316410</u>	10/9/2025	006399	STATE OF UTAH - FUEL NETWORK	003199	C	29,351.28	N
	<u>00316411</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	634.27	N
	<u>00316412</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	827.54	N
	<u>00316413</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	74.34	N
	<u>00316414</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	101.57	N
	<u>00316415</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	96.32	N
	<u>00316416</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	124.04	N
	<u>00316417</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	182.07	N
	<u>00316418</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	88.48	N
	<u>00316419</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	118.58	N
	<u>00316420</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	135.24	N
	<u>00316421</u>	10/9/2025	999991	STIPEND VENDOR	092641	C	19.11	N

	00316422	10/9/2025	999991	STIPEND VENDOR	092641	C	306.60	N
	00316423	10/9/2025	999991	STIPEND VENDOR	092641	C	133.56	N
	00316424	10/9/2025	999991	STIPEND VENDOR	092641	C	174.58	N
	00316425	10/9/2025	999991	STIPEND VENDOR	092641	C	19.25	N
	00316426	10/9/2025	999991	STIPEND VENDOR	092641	C	713.30	N
	00316427	10/9/2025	999991	STIPEND VENDOR	092641	C	93.80	N
	00316428	10/9/2025	999991	STIPEND VENDOR	092641	C	567.91	N
	00316429	10/9/2025	999991	STIPEND VENDOR	092641	C	62.93	N
	00316430	10/9/2025	999991	STIPEND VENDOR	092641	C	30.10	N
	00316431	10/9/2025	999991	STIPEND VENDOR	092641	C	340.34	N
	00316432	10/9/2025	999991	STIPEND VENDOR	092641	C	509.95	N
	00316433	10/9/2025	999991	STIPEND VENDOR	092641	C	107.17	N
	00316434	10/9/2025	999991	STIPEND VENDOR	092641	C	57.19	N
	00316435	10/9/2025	999991	STIPEND VENDOR	092641	C	43.61	N
	00316436	10/9/2025	999991	STIPEND VENDOR	092641	C	196.28	N
	00316437	10/9/2025	999991	STIPEND VENDOR	092641	C	117.04	N
	00316438	10/9/2025	999991	STIPEND VENDOR	092641	C	303.94	N
	00316439	10/9/2025	999991	STIPEND VENDOR	092641	C	412.58	V
	00316440	10/9/2025	999991	STIPEND VENDOR	092641	C	237.44	N
	00316441	10/9/2025	999991	STIPEND VENDOR	092641	C	88.20	N
	00316442	10/9/2025	999991	STIPEND VENDOR	092641	C	101.36	N
	00316443	10/9/2025	999991	STIPEND VENDOR	092641	C	523.18	N
	00316444	10/9/2025	999991	STIPEND VENDOR	092641	C	120.47	N
	00316445	10/9/2025	999991	STIPEND VENDOR	092641	C	112.00	N
	00316446	10/9/2025	999991	STIPEND VENDOR	092641	C	140.07	N
	00316447	10/9/2025	999991	STIPEND VENDOR	092641	C	129.43	N
	00316448	10/9/2025	999991	STIPEND VENDOR	092641	C	180.39	N
	00316449	10/9/2025	999991	STIPEND VENDOR	092641	C	121.03	N
	00316450	10/9/2025	999991	STIPEND VENDOR	092641	C	104.30	N
	00316451	10/9/2025	999991	STIPEND VENDOR	092641	C	153.58	N
	00316452	10/9/2025	999991	STIPEND VENDOR	092641	C	120.12	N
	00316453	10/9/2025	999991	STIPEND VENDOR	092641	C	325.01	N
	00316454	10/9/2025	999991	STIPEND VENDOR	092641	C	43.82	N
	00316455	10/9/2025	999991	STIPEND VENDOR	092641	C	76.58	V
	00316456	10/9/2025	999991	STIPEND VENDOR	092641	C	182.21	N
	00316457	10/9/2025	999991	STIPEND VENDOR	092641	C	31.29	N
	00316458	10/9/2025	999991	STIPEND VENDOR	092641	C	229.53	N
	00316459	10/9/2025	999991	STIPEND VENDOR	092641	C	15.89	N
	00316460	10/9/2025	999991	STIPEND VENDOR	092641	C	249.90	N
	00316461	10/9/2025	999991	STIPEND VENDOR	092641	C	416.22	N
	00316462	10/9/2025	999991	STIPEND VENDOR	092641	C	107.73	N
	00316463	10/9/2025	999991	STIPEND VENDOR	092641	C	444.29	N

	00316464	10/9/2025	999991	STIPEND VENDOR	092641	C	84.98	N
	00316465	10/9/2025	999991	STIPEND VENDOR	092641	C	136.08	N
	00316466	10/9/2025	999991	STIPEND VENDOR	092641	C	46.76	N
	00316467	10/9/2025	999991	STIPEND VENDOR	092641	C	239.19	N
	00316468	10/9/2025	999991	STIPEND VENDOR	092641	C	263.62	N
	00316469	10/9/2025	999991	STIPEND VENDOR	092641	C	617.40	N
	00316470	10/9/2025	999991	STIPEND VENDOR	092641	C	57.19	N
	00316471	10/9/2025	999991	STIPEND VENDOR	092641	C	199.57	N
	00316472	10/9/2025	999991	STIPEND VENDOR	092641	C	241.15	N
	00316473	10/9/2025	999991	STIPEND VENDOR	092641	C	313.53	N
	00316474	10/9/2025	999991	STIPEND VENDOR	092641	C	112.21	N
	00316475	10/9/2025	999991	STIPEND VENDOR	092641	C	71.96	N
	00316476	10/9/2025	999991	STIPEND VENDOR	092641	C	195.09	N
	00316477	10/9/2025	999991	STIPEND VENDOR	092641	C	116.62	N
	00316478	10/9/2025	999991	STIPEND VENDOR	092641	C	335.09	N
	00316479	10/9/2025	999991	STIPEND VENDOR	092641	C	114.03	N
	00316480	10/9/2025	999991	STIPEND VENDOR	092641	C	58.87	N
	00316481	10/9/2025	999991	STIPEND VENDOR	092641	C	168.14	N
	00316482	10/9/2025	999991	STIPEND VENDOR	092641	C	269.85	N
				SYSCO INTERMOUNTAIN FOOD SERVICE				
	00316483	10/9/2025	082500		639168	C	335,661.38	N
	00316484	10/9/2025	069469	DAY WIRELESS	003077	C	95.00	N
	00316485	10/9/2025	008468	MUSE MARX LLC	002584	C	205.00	N
	00316486	10/9/2025	030601	BORDER STATES	002680	C	11.52	N
	00316487	10/9/2025	047295	C R LAURENCE CO	002680	C	158.33	N
	00316488	10/9/2025	019768	CODALE ELECTRIC SUPPLY INC	002680	C	71.02	N
	00316489	10/9/2025	024160	CUTLER'S INC	002680	C	126.50	N
	00316490	10/9/2025	041303	HUNT PEST CONTROL/PRO LAWN	002680	C	55.00	N
	00316491	10/9/2025	044725	JOHNSTONE SUPPLY	002680	C	17.00	N
	00316492	10/9/2025	071045	MOUNTAIN STAINLESS	002680	C	416.11	N
	00316493	10/9/2025	059060	NATIONAL WOOD PRODUCTS INC	002680	C	1,153.65	N
	00316494	10/9/2025	065803	PDM STEEL	002680	C	1,081.80	N
	00316495	10/9/2025	007160	PURCELL TIRE & RUBBER COMPANY	002680	C	607.50	N
	00316496	10/9/2025	069223	QUALITY DESIGN COUNTERTOPS	002680	C	518.00	N
				REFRIGERATION SUPPLIES DISTRIBUTOR				
	00316497	10/9/2025	071093		002680	C	1,286.29	N
	00316498	10/9/2025	079620	SPRINKLER SUPPLY CO., INC	002680	C	49.90	N
	00316499	10/9/2025	008428	SUMMIT FIRE & SECURITY	002680	C	1,079.00	N
	00316500	10/9/2025	007583	FRESH AIRE OF UTAH COUNTY	002825	C	20.00	N
	00316501	10/9/2025	012601	BRADY INDUSTRIES INC	002849	C	2,638.56	N
	00316502	10/9/2025	073990	CONTRACT PAPER GROUP INC	002849	C	52,281.20	N
	00316503	10/9/2025	008531	DUNBAR SECURITY PRODUCTS INC	002849	C	674.52	N
	00316504	10/9/2025	041441	HYLON-KOBURN CHEMICALS INC	002849	C	15,624.44	N

	<u>00316505</u>	10/9/2025	009203	INTERWEST PAPER INC	002849	C	7,297.59	N
	<u>00316506</u>	10/9/2025	079081	SOUTHWEST SCHOOL & OFFICE SUPPLY	002849	C	7,246.90	N
	<u>00316507</u>	10/9/2025	082155	SUNSTONE POTTERY	002849	C	3,697.92	N
	<u>00316508</u>	10/9/2025	000310	TREASURE TOWER REWARDS	002857	C	240.00	N
	<u>00316509</u>	10/9/2025	010605	UCS WIRELESS	002894	C	7,600.00	N
	<u>00316510</u>	10/9/2025	010516	BRITTANY HANSEN	002953	C	100.00	N
	<u>00316511</u>	10/9/2025	006675	STRING INSTRUMENT REPAIR	002953	C	80.00	N
	<u>00316512</u>	10/9/2025	004190	ENERGY CAP INC	002959	C	21,296.00	N
				JUDGE (ECKER)NETTING MOUNTAIN WEST				
	<u>00316513</u>	10/9/2025	006612		002959	C	53,900.00	N
	<u>00316514</u>	10/9/2025	005886	KEN GARFF CHEVROLET	002959	C	45,300.84	N
	<u>00316515</u>	10/9/2025	076060	KENNY SENG CONSTRUCTION	002959	C	12,584.60	N
				KMA - KEVIN MADSON & ASSOCIATES, INC				
	<u>00316516</u>	10/9/2025	050505		002959	C	5,725.00	N
	<u>00316517</u>	10/9/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	002959	C	10,721.54	N
	<u>00316518</u>	10/9/2025	060530	NORTHWEST FENCE & SUPPLY	002959	C	14,300.00	N
	<u>00316519</u>	10/9/2025	063181	PARKIN TENNIS COURTS	002959	C	65,300.00	N
	<u>00316520</u>	10/9/2025	088111	US MECHANICAL, LLC	002959	C	349,994.32	N
	<u>00316521</u>	10/9/2025	090343	UTAH/YAMAS CONTROLS INC	002959	C	38,013.30	N
	<u>00316522</u>	10/9/2025	092170	VALCOM	002959	C	15,612.00	N
	<u>00316523</u>	10/9/2025	092170	VALCOM	002962	C	1,173.00	N
	<u>00316524</u>	10/9/2025	030280	EDUTEK CORPORATION	002966	C	4,019.76	N
	<u>00316525</u>	10/9/2025	019768	CODALE ELECTRIC SUPPLY INC	002972	C	53.76	N
	<u>00316526</u>	10/9/2025	003336	ESI EDGEBANDING SERVICES INC	002972	C	190.24	N
	<u>00316527</u>	10/9/2025	041303	HUNT PEST CONTROL/PRO LAWN	002972	C	345.00	N
	<u>00316528</u>	10/9/2025	041441	HYLON-KOBURN CHEMICALS INC	002972	C	529.45	N
	<u>00316529</u>	10/9/2025	054245	MIDWEST FLOOR COVERINGS INC	002972	C	200.15	N
	<u>00316530</u>	10/9/2025	071045	MOUNTAIN STAINLESS	002972	C	3,811.14	N
	<u>00316531</u>	10/9/2025	065803	PDM STEEL	002972	C	486.05	N
	<u>00316532</u>	10/9/2025	000791	VALLEY GLASS COMPANY	002972	C	2,553.00	N
				ABS - ARCHITECTURAL BUILDING SUPPLY				
	<u>00316533</u>	10/9/2025	000528		002973	C	1,493.69	N
	<u>00316534</u>	10/9/2025	006765	BC SOLUTIONS LLC	002973	C	157.81	N
	<u>00316535</u>	10/9/2025	030601	BORDER STATES	002973	C	389.89	N
	<u>00316536</u>	10/9/2025	019768	CODALE ELECTRIC SUPPLY INC	002973	C	5,244.69	N
	<u>00316537</u>	10/9/2025	004956	CRUSADER WATER SYSTEMS	002973	C	1,858.72	N
	<u>00316538</u>	10/9/2025	024160	CUTLER'S INC	002973	C	80.10	N
	<u>00316539</u>	10/9/2025	033209	FERGUSON ENTERPRISES INC	002973	C	138.86	N
	<u>00316540</u>	10/9/2025	010278	GEARY PACIFIC SUPPLY	002973	C	7,221.90	N
	<u>00316541</u>	10/9/2025	010005	GENERATION SYSTEMS INC	002973	C	435.00	N
	<u>00316542</u>	10/9/2025	030280	EDUTEK CORPORATION	002975	C	3,003.56	N
	<u>00316543</u>	10/9/2025	004546	5 STAR INTERPRETING	002983	C	403.50	N
	<u>00316544</u>	10/9/2025	001035	EMBRACE EDUCATION	002997	C	40,949.31	N

	00316545	10/9/2025	069469	DAY WIRELESS	002998	C	2,000.64	N
	00316546	10/9/2025	010013	HORIZON PEDIATRIC HOME CARE	003000	C	17,137.50	N
	00316547	10/9/2025	092311	VALENTINER CRANE BRUNJES ONYON ARCHITECT	003026	C	31,267.23	N
	00316548	10/9/2025	000180	PACIFIC OFFICE AUTOMATION	003038	C	608.35	N
	00316549	10/9/2025	000279	SHRED-IT USA, LLC	003038	C	93.64	N
	00316550	10/9/2025	010397	BONA VITA BISTRO	003043	C	6,300.00	N
	00316551	10/9/2025	007813	FISHER'S TECHNOLOGY	003043	C	279.94	N
	00316552	10/9/2025	052657	MEDCO COMPANY	003043	C	2,893.01	N
	00316553	10/9/2025	009364	MERRITT CREATIVE	003043	C	97.50	N
	00316554	10/9/2025	000074	PICTURELINE, INC	003043	C	24,832.00	N
	00316555	10/9/2025	000265	HERRIMAN HIGH SCHOOL	003049	C	465.00	N
				RESTAURANT & STORE EQUIPMENT				
	00316556	10/9/2025	071048	COMPANY	003053	C	2,399.00	N
	00316557	10/9/2025	026751	DISNEYLAND RESORT	003059	C	36,665.00	N
	00316558	10/9/2025	010632	BEST AWNING AND SIDING CO	003073	C	12,731.04	N
	00316559	10/9/2025	014593	CACHE VALLEY ELECTRIC	003073	C	43,785.00	N
	00316560	10/9/2025	050505	KMA - KEVIN MADSON & ASSOCIATES, INC	003073	C	22,835.20	N
	00316561	10/9/2025	050929	MARSHALL INDUSTRIES INC	003073	C	178,436.60	N
	00316562	10/9/2025	019768	CODALE ELECTRIC SUPPLY INC	003075	C	90.41	N
	00316563	10/9/2025	041246	HUMPHRIES INC	003075	C	167.14	N
	00316564	10/9/2025	004266	JOHNSON CONTROLS INC	003075	C	6,251.40	N
	00316565	10/9/2025	044725	JOHNSTONE SUPPLY	003075	C	3.16	N
	00316566	10/9/2025	046748	LABOR COMMISSION	003075	C	288.00	N
	00316567	10/9/2025	050929	MARSHALL INDUSTRIES INC	003075	C	2,133.00	N
	00316568	10/9/2025	053949	MHI SERVICE INC	003075	C	15,117.50	N
	00316569	10/9/2025	060530	NORTHWEST FENCE & SUPPLY	003075	C	3,794.57	N
	00316570	10/9/2025	067221	PRECISION CONCRETE CUTTING	003075	C	2,318.75	N
				REFRIGERATION SUPPLIES				
	00316571	10/9/2025	071093	DISTRIBUTOR	003075	C	1,160.27	N
	00316572	10/9/2025	071366	RHINEHART OIL	003075	C	1,175.23	N
	00316573	10/9/2025	010428	ROCKY MOUNTAIN STRIPING	003075	C	925.00	N
	00316574	10/9/2025	072847	ROTO AIRE FILTER SALES SERVICE	003075	C	1,946.03	N
	00316575	10/9/2025	085097	TK ELEVATOR CORPORATION	003075	C	1,535.00	N
	00316576	10/9/2025	078169	UTAH LANDSCAPING ROCK, LLC	003075	C	857.98	N
	00316577	10/9/2025	000791	VALLEY GLASS COMPANY	003075	C	2,299.50	N
	00316578	10/9/2025	020990	COMPANION CORPORATION	003076	C	2,185.00	N
	00316579	10/9/2025	004074	LIFEMED SAFETY INC	003076	C	292.74	N
	00316580	10/9/2025	010604	CHRISTIAN CRAIG	003079	C	510.00	N
	00316581	10/9/2025	009966	JONAS DOMINGUEZ	003079	C	499.00	N
	00316582	10/9/2025	044965	JOSTENS, INC	003079	C	2,458.17	N
	00316583	10/9/2025	007209	ROGER DUNBAR	003079	C	250.00	N
	00316584	10/9/2025	043042	INFINITY TOURS AND EVENTS	003081	C	16,100.00	N

	00316585	10/9/2025	069469	DAY WIRELESS	003093	C	2,222.20	N
	00316586	10/9/2025	001737	AGILIX LABS, INC	003104	C	5,400.00	N
	00316587	10/9/2025	043042	INFINITY TOURS AND EVENTS	003106	C	19,800.00	N
	00316588	10/9/2025	011905	BONNEVILLE ASPHALT & REPAIR LLC	003118	C	10,090.00	N
	00316589	10/9/2025	030601	BORDER STATES	003118	C	32.00	N
	00316590	10/9/2025	014593	CACHE VALLEY ELECTRIC	003118	C	2,965.00	N
	00316591	10/9/2025	019768	CODALE ELECTRIC SUPPLY INC	003118	C	2,587.22	N
	00316592	10/9/2025	020095	COLONIAL FLAG	003118	C	499.80	N
	00316593	10/9/2025	033209	FERGUSON ENTERPRISES INC	003118	C	212.30	N
	00316594	10/9/2025	076060	KENNY SENG CONSTRUCTION	003118	C	5,059.56	N
	00316595	10/9/2025	046748	LABOR COMMISSION	003118	C	720.00	N
	00316596	10/9/2025	050929	MARSHALL INDUSTRIES INC	003118	C	6,630.59	N
	00316597	10/9/2025	053945	MH TECHNICAL SERVICES INC	003118	C	6,926.39	N
	00316598	10/9/2025	053949	MHI SERVICE INC	003118	C	855.00	N
	00316599	10/9/2025	071045	MOUNTAIN STAINLESS	003118	C	630.00	N
				NORTH POINTE SOLID WASTE SPEC				
	00316600	10/9/2025	060500	SERVICE DI	003118	C	43.23	N
	00316601	10/9/2025	066885	POWER ENGINEERING CO INC	003118	C	5,178.96	N
				REFRIGERATION SUPPLIES				
	00316602	10/9/2025	071093	DISTRIBUTOR	003118	C	6,462.09	N
	00316603	10/9/2025	076690	SHIFFLER EQUIP SALES	003118	C	1,184.41	N
	00316604	10/9/2025	079620	SPRINKLER SUPPLY CO., INC	003118	C	1,710.81	N
	00316605	10/9/2025	079690	STANDARD PLUMBING SUPPLY CO	003118	C	16.71	N
	00316606	10/9/2025	001252	STONE SECURITY	003118	C	10,682.20	N
	00316607	10/9/2025	008428	SUMMIT FIRE & SECURITY	003118	C	1,079.25	N
	00316608	10/9/2025	086186	TRANE PARTS CENTER	003118	C	674.10	N
	00316609	10/9/2025	091930	UTAH VALLEY TURF	003118	C	71.40	N
	00316610	10/9/2025	000791	VALLEY GLASS COMPANY	003118	C	258.86	N
	00316611	10/9/2025	005104	TEXAS THESPIANS	003142	C	23,510.00	N
	00316612	10/9/2025	043042	INFINITY TOURS AND EVENTS	003143	C	20,400.00	N
	00316613	10/9/2025	001957	BYU - OFF CAMPUS SCHOLARSHIPS	003161	C	450.00	N
				THE TRUSTEES OF THE SMITH				
	00316614	10/9/2025	010610	COLLEGE	003161	C	500.00	N
	00316615	10/9/2025	019766	COBALT REFRIGERATION, INC.	003173	C	285.74	N
	00316616	10/9/2025	008392	ACE RECYCLING & DISPOSAL	003193	C	9,422.25	N
	00316617	10/9/2025	069322	ENBRIDGE GAS UTAH	003193	C	18,676.82	N
	00316618	10/9/2025	074225	SARATOGA SPRINGS UTILITIES	003193	C	21,838.32	N
				AMERICAN FORK HIGH STIPEND				
	00316619	10/9/2025	999704	VENDOR	704055	C	115.00	N
				AMERICAN FORK HIGH STIPEND				
	00316620	10/9/2025	999704	VENDOR	704055	C	200.00	N
	00316621	10/9/2025	999704	AMERICAN FORK HIGH STIPEND	704055	C	32.50	N
				VENDOR				
	00316622	10/9/2025	999704	AMERICAN FORK HIGH STIPEND	704055	C	200.00	N
				VENDOR				

	<u>00316623</u>	10/9/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705046	C	25.00	N
	<u>00316624</u>	10/9/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705046	C	20.00	N
	<u>00316625</u>	10/9/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705046	C	79.41	N
	<u>00316626</u>	10/9/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705046	C	17.00	N
	<u>00316627</u>	10/9/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705046	C	55.00	N
	<u>00316628</u>	10/9/2025	999411	CANYON VIEW STIPEND VENDOR	711049	C	150.00	N
	<u>00316629</u>	10/9/2025	999411	CANYON VIEW STIPEND VENDOR	711049	C	170.00	N
	<u>00316630</u>	10/9/2025	999411	CANYON VIEW STIPEND VENDOR	711049	C	110.00	N
	<u>00316631</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	105.00	N
	<u>00316632</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	48.50	N
	<u>00316633</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	16.90	N
	<u>00316634</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	27.68	N
	<u>00316635</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	35.00	N
	<u>00316636</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	20.00	N
	<u>00316637</u>	10/9/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717038	C	20.00	N
	<u>00316638</u>	10/9/2025	999721	CEDAR VALLEY HIGH STIPEND	721049	C	60.00	N
	<u>00316639</u>	10/9/2025	999721	CEDAR VALLEY HIGH STIPEND	721049	C	12.00	N
	<u>00316640</u>	10/9/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723049	C	62.85	N
	<u>00316641</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	73.79	N
	<u>00316642</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	45.00	N
	<u>00316643</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	20.00	N
	<u>00316644</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	5.00	N
	<u>00316645</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	14.90	N
	<u>00316646</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316647</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316648</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316649</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	45.00	N
	<u>00316650</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	50.00	N
	<u>00316651</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	335.26	N
	<u>00316652</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	150.00	N
	<u>00316653</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316654</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316655</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	35.00	N
	<u>00316656</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	20.00	N
	<u>00316657</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	35.00	N
	<u>00316658</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	100.00	N

	<u>00316659</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316660</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	715.00	N
	<u>00316661</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	75.00	N
	<u>00316662</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316663</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	20.00	N
	<u>00316664</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	10.00	N
	<u>00316665</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	50.00	N
	<u>00316666</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	50.00	N
	<u>00316667</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	40.00	N
	<u>00316668</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	25.00	N
	<u>00316669</u>	10/9/2025	999735	LEHI HIGH STIPEND VENDOR	735054	C	35.00	N
	<u>00316670</u>	10/9/2025	999737	LONE PEAK STIPEND VENDOR	737050	C	50.00	N
	<u>00316671</u>	10/9/2025	999737	LONE PEAK STIPEND VENDOR	737050	C	20.00	N
	<u>00316672</u>	10/9/2025	999737	LONE PEAK STIPEND VENDOR	737050	C	45.00	N
	<u>00316673</u>	10/9/2025	999737	LONE PEAK STIPEND VENDOR	737050	C	175.00	N
	<u>00316674</u>	10/9/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739037	C	35.00	N
	<u>00316675</u>	10/9/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739037	C	315.00	N
	<u>00316676</u>	10/9/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739037	C	400.00	N
	<u>00316677</u>	10/9/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739037	C	125.00	N
	<u>00316678</u>	10/9/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739037	C	30.00	N
	<u>00316679</u>	10/9/2025	999441	LEHI JR HIGH STIPEND VENDOR	741049	C	150.00	N
	<u>00316680</u>	10/9/2025	999754	OREM HIGH STIPEND	754061	C	30.00	N
	<u>00316681</u>	10/9/2025	999754	OREM HIGH STIPEND	754061	C	140.00	N
	<u>00316682</u>	10/9/2025	999754	OREM HIGH STIPEND	754061	C	22.50	N
	<u>00316683</u>	10/9/2025	999754	OREM HIGH STIPEND	754061	C	200.00	N
	<u>00316684</u>	10/9/2025	999435	VIEWPOINT STIPEND VENDOR	776047	C	15.00	N
	<u>00316685</u>	10/9/2025	999435	VIEWPOINT STIPEND VENDOR	776047	C	20.00	N
	<u>00316686</u>	10/9/2025	999435	VIEWPOINT STIPEND VENDOR	776047	C	15.79	N
	<u>00316687</u>	10/9/2025	999435	VIEWPOINT STIPEND VENDOR	776047	C	77.28	N
	<u>00316688</u>	10/9/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778056	C	59.00	N
	<u>00316689</u>	10/9/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778056	C	12.00	N
	<u>00316690</u>	10/9/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778056	C	12.00	N
	<u>00316691</u>	10/9/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778056	C	34.78	N
	<u>00316692</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	109.00	N
	<u>00316693</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	80.00	N
	<u>00316694</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	52.50	N
	<u>00316695</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	20.14	N
	<u>00316696</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	50.00	N

	<u>00316697</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	102.08	N
	<u>00316698</u>	10/9/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779051	C	32.50	N
	<u>00316699</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	330.00	N
	<u>00316700</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	30.00	N
	<u>00316701</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	25.00	N
	<u>00316702</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	60.00	N
	<u>00316703</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	250.00	N
	<u>00316704</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	18.00	N
	<u>00316705</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	20.00	N
	<u>00316706</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	118.54	N
	<u>00316707</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	18.00	N
	<u>00316708</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	250.00	N
	<u>00316709</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	235.00	N
	<u>00316710</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	25.00	N
	<u>00316711</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	20.00	N
	<u>00316712</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	35.00	N
	<u>00316713</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	20.00	N
	<u>00316714</u>	10/9/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784071	C	250.00	N
	<u>00316715</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	10.00	N
	<u>00316716</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	22.00	N
	<u>00316717</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	200.00	N
	<u>00316718</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	25.00	N
	<u>00316719</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	45.00	N
	<u>00316720</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	20.00	N
	<u>00316721</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	25.00	N
	<u>00316722</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	10.00	N
	<u>00316723</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	50.00	N
	<u>00316724</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	15.00	N
	<u>00316725</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	28.00	N
	<u>00316726</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	99.00	N
	<u>00316727</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	99.00	N
	<u>00316728</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	15.00	N
	<u>00316729</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	10.00	N
	<u>00316730</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	54.00	N
	<u>00316731</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	10.00	N
	<u>00316732</u>	10/9/2025	999485	OAK CANYON STIPEND VENDOR	785054	C	200.00	N
	<u>00316733</u>	10/9/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786065	C	200.00	N
	<u>00316734</u>	10/9/2025	999786	TIMPANOOGOS HIGH STIPEND VENDOR	786065	C	25.00	N
	<u>00316735</u>	10/9/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789062	C	300.00	N
	<u>00316736</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	32.50	N

	<u>00316737</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	43.36	N
	<u>00316738</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	28.23	N
	<u>00316739</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	20.00	N
	<u>00316740</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	31.00	N
	<u>00316741</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	15.00	N
	<u>00316742</u>	10/9/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790052	C	20.00	N
	<u>00316743</u>	10/9/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794048	C	70.00	N
	<u>00316744</u>	10/9/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794048	C	25.00	N
	<u>00316745</u>	10/9/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794048	C	87.11	N
	<u>00316746</u>	10/16/2025	007844	UNIVERSITY OF UTAH EDUCATION POLICY CENT	002928	C	30,000.00	V
	<u>00316747</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316748</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316749</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316750</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316751</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316752</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316753</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316754</u>	10/16/2025	999996	STIPEND VENDOR	002153	C	195.00	N
	<u>00316755</u>	10/16/2025	005432	ALSCO	003037	C	145.75	N
	<u>00316756</u>	10/16/2025	013609	BRYSON SALES & SERVICE INC	003037	C	5,319.40	N
	<u>00316757</u>	10/16/2025	026713	DISCOUNT GLASS, LLC	003037	C	362.00	N
	<u>00316758</u>	10/16/2025	006564	FLEET CHARGE SELECT	003037	C	7,558.03	N
	<u>00316759</u>	10/16/2025	007561	PREMIER TRUCK GROUP	003037	C	959.12	N
	<u>00316760</u>	10/16/2025	007160	PURCELL TIRE & RUBBER COMPANY	003037	C	3,531.00	N
	<u>00316761</u>	10/16/2025	007274	RED ENGINE SERVICE	003037	C	1,663.13	N
	<u>00316762</u>	10/16/2025	000406	STAUFFER'S TOWING, LLC	003037	C	1,056.85	N
	<u>00316763</u>	10/16/2025	010569	SUMP AND TRAP CLEANING LLC	003037	C	8,373.05	N
	<u>00316764</u>	10/16/2025	001648	BISHOP GORMAN HIGH SCHOOL	003109	C	750.00	N
	<u>00316765</u>	10/16/2025	043042	INFINITY TOURS AND EVENTS	003109	C	36,350.00	N
	<u>00316766</u>	10/16/2025	044761	MAGLEBY'S CATERING	003109	C	5,000.00	N
				SALT LAKE VALLEY CLASSIC/PREMIER DRILL	003109	C	500.00	N
	<u>00316768</u>	10/16/2025	010574	SOUTH SEVIER HIGH SCHOOL	003109	C	432.00	N
	<u>00316769</u>	10/16/2025	081796	SUMMERHAYS MUSIC - REPAIRS	003109	C	50.00	N
	<u>00316770</u>	10/16/2025	001277	UTAH ASSOC OF TEACHERS OF JAPANESE	003109	C	66.00	N
	<u>00316771</u>	10/16/2025	061697	OREM CITY CORPORATION	003116	C	920.00	N
	<u>00316772</u>	10/16/2025	011135	BIO CORPORATION	003117	C	45.00	N

	00316773	10/16/2025	019766	COBALT REFRIGERATION, INC.	003117	C	345.00	N
	00316774	10/16/2025	007583	FRESH AIRE OF UTAH COUNTY	003117	C	126.00	N
	00316775	10/16/2025	010526	JACKSON WILSON PHOTOGRAPHY	003117	C	500.00	N
	00316776	10/16/2025	044965	JOSTENS, INC	003117	C	19,378.40	N
	00316777	10/16/2025	999996	STIPEND VENDOR	003179	C	368.00	N
	00316778	10/16/2025	000152	ARBITERPAY TRUST ACCOUNT	003185	C	9,034.75	N
	00316779	10/16/2025	010616	ROMONA SWAPP	003207	C	144.25	N
	00316780	10/16/2025	007813	FISHER'S TECHNOLOGY	003219	C	64,888.00	N
	00316781	10/16/2025	066756	POSTMASTER	003229	C	723.99	N
	00316782	10/16/2025	061689	OREM CITY CORP UTILITIES	003234	C	38,348.88	N
	00316783	10/16/2025	091081	ROCKY MOUNTAIN POWER	003234	C	161,538.79	N
	00316784	10/16/2025	999996	STIPEND VENDOR	003235	C	71.15	N
	00316785	10/16/2025	999996	STIPEND VENDOR	003235	C	130.00	N
	00316786	10/16/2025	999996	STIPEND VENDOR	003235	C	41.85	N
	00316787	10/16/2025	999996	STIPEND VENDOR	003235	C	53.35	N
	00316788	10/16/2025	999996	STIPEND VENDOR	003235	C	16.00	N
	00316789	10/16/2025	999996	STIPEND VENDOR	003235	C	50.00	N
	00316790	10/16/2025	999996	STIPEND VENDOR	003236	C	248.00	N
				SYSCO INTERMOUNTAIN FOOD SERVICE				
	00316791	10/16/2025	082500		003253	C	9,179.09	N
	00316792	10/16/2025	081795	SUMMERHAYS MUSIC CENTER	003262	C	259.90	N
	00316793	10/16/2025	007813	FISHER'S TECHNOLOGY	003274	C	665.20	N
	00316794	10/16/2025	999996	STIPEND VENDOR	003276	C	178.00	N
	00316795	10/16/2025	008631	JASON RAFF	003279	C	100.00	N
	00316796	10/16/2025	004717	BOOSTER ENTERPRISES	003283	C	500.00	N
	00316797	10/16/2025	044965	JOSTENS, INC	003294	C	14,935.20	N
	00316798	10/16/2025	010613	MY FIT JAM	003296	C	650.00	N
	00316799	10/16/2025	010603	STACIA CHAVEZ	003296	C	28.00	N
	00316800	10/16/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003296	C	150.00	N
	00316801	10/16/2025	003301	HONEY BUCKET	003306	C	145.00	N
	00316802	10/16/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003306	C	140.00	N
	00316803	10/16/2025	001460	UTAH VALLEY UNIVERSITY	003306	C	135.00	N
	00316804	10/16/2025	044965	JOSTENS, INC	003312	C	14,665.60	N
	00316805	10/16/2025	000336	FLAMES6, INC	003330	C	2,460.00	N
	00316806	10/16/2025	001465	BMM ENTERTAINMENT	003340	C	200.00	N
	00316807	10/16/2025	002694	KRISTEN PARRISH	003340	C	70.00	N
	00316808	10/16/2025	999996	STIPEND VENDOR	003349	C	159.00	N
	00316809	10/16/2025	999996	STIPEND VENDOR	003363	C	214.00	N
	00316810	10/16/2025	000527	COOKS FARM & GREENHOUSE	003371	C	2,125.00	N
	00316811	10/16/2025	009971	AEGIX GLOBAL LLC	003377	C	3,500.00	N
	00316812	10/16/2025	000055	ANYTIME SERVICES	003377	C	310.00	N
	00316813	10/16/2025	006501	CORNBELLY'S CORNMAZE	003377	C	5,905.00	N
	00316814	10/16/2025	007583	FRESH AIRE OF UTAH COUNTY	003377	C	203.00	N

	<u>00316815</u>	10/16/2025	056415	MT STATE SCHOOLBOOK DEPOSITORY	003377	C	4,405.14	N
	<u>00316816</u>	10/16/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003377	C	1,640.00	N
	<u>00316817</u>	10/16/2025	010360	PROP VINYL	003388	C	16,944.15	N
	<u>00316818</u>	10/16/2025	005348	WORKSPACE ELEMENTS	003404	C	46,639.30	N
	<u>00316819</u>	10/16/2025	004074	LIFEMED SAFETY INC	003414	C	114.44	N
	<u>00316820</u>	10/16/2025	010594	COOL BEV	003418	C	63.00	N
	<u>00316821</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	166.67	N
	<u>00316822</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	183.40	N
	<u>00316823</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	40.04	N
	<u>00316824</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	106.61	N
	<u>00316825</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	144.90	N
	<u>00316826</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	329.35	N
	<u>00316827</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	310.24	N
	<u>00316828</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	255.50	N
	<u>00316829</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	213.15	N
	<u>00316830</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	257.81	N
	<u>00316831</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	432.53	N
	<u>00316832</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	60.90	N
	<u>00316833</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	135.10	N
	<u>00316834</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	295.54	N
	<u>00316835</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	500.08	N
	<u>00316836</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	458.99	N
	<u>00316837</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	74.41	N
	<u>00316838</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	57.68	N
	<u>00316839</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	49.49	N
	<u>00316840</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	125.86	N
	<u>00316841</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	196.28	N
	<u>00316842</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	24.64	N
	<u>00316843</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	30.52	N
	<u>00316844</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	427.21	N
	<u>00316845</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	152.81	N
	<u>00316846</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	204.12	N
	<u>00316847</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	182.63	N
	<u>00316848</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	106.68	N
	<u>00316849</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	791.91	N
	<u>00316850</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	145.53	N
	<u>00316851</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	98.28	N
	<u>00316852</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	14.07	N
	<u>00316853</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	502.88	N
	<u>00316854</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	616.70	N
	<u>00316855</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	359.66	N
	<u>00316856</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	70.42	N

	<u>00316857</u>	10/16/2025	999991	STIPEND VENDOR	092642	C	205.73	N
	<u>00316858</u>	10/16/2025	082500	SYSCO INTERMOUNTAIN FOOD SERVICE	640176	C	391,560.26	N
	<u>00316859</u>	10/16/2025	010599	ALPINE CABINET & MILL INC	003114	C	934.80	N
	<u>00316860</u>	10/16/2025	006274	BEACON COMMERCIAL DOOR & LOCK	003114	C	1,921.84	N
	<u>00316861</u>	10/16/2025	014593	CACHE VALLEY ELECTRIC	003114	C	2,029.00	N
	<u>00316862</u>	10/16/2025	019768	CODALE ELECTRIC SUPPLY INC	003114	C	159.58	N
	<u>00316863</u>	10/16/2025	024160	CUTLER'S INC	003114	C	682.43	N
	<u>00316864</u>	10/16/2025	008721	DOWLAND TILE & STONE	003114	C	2,250.00	N
	<u>00316865</u>	10/16/2025	033209	FERGUSON ENTERPRISES INC	003114	C	6.53	N
	<u>00316866</u>	10/16/2025	041303	HUNT PEST CONTROL/PRO LAWN	003114	C	215.00	N
	<u>00316867</u>	10/16/2025	071045	MOUNTAIN STAINLESS	003114	C	436.11	N
	<u>00316868</u>	10/16/2025	008428	SUMMIT FIRE & SECURITY	003114	C	1,527.00	N
	<u>00316869</u>	10/16/2025	000791	VALLEY GLASS COMPANY	003114	C	399.70	N
	<u>00316870</u>	10/16/2025	099051	WURTH LOUIS AND COMPANY	003114	C	64.46	N
				EXTREME DIESEL AND HEAVY EQUIPMENT REPAI				
	<u>00316871</u>	10/16/2025	010375	HYLON-KOBURN CHEMICALS INC	003150	C	295.25	N
	<u>00316872</u>	10/16/2025	041441	NASCO EDUCATION LLC	003150	C	11,832.85	N
	<u>00316873</u>	10/16/2025	004239	NUSTREAM INC	003150	C	622.08	N
	<u>00316874</u>	10/16/2025	004563	PYRAMID SCHOOL PRODUCTS	003150	C	7,440.00	N
	<u>00316875</u>	10/16/2025	069150	JOSTENS, INC	003165	C	2,944.20	N
	<u>00316876</u>	10/16/2025	044965	HORIZON PEDIATRIC HOME CARE	003196	C	10,010.00	N
	<u>00316877</u>	10/16/2025	010013	IMAGINE LEARNING LLC	003200	C	2,550.00	N
	<u>00316878</u>	10/16/2025	007716	SUPERIOR WATER & AIR INC	003208	C	34.95	N
	<u>00316880</u>	10/16/2025	008776	BATTERIES PLUS	003216	C	54.28	N
	<u>00316881</u>	10/16/2025	011905	BONNEVILLE ASPHALT & REPAIR LLC	003216	C	2,100.00	N
	<u>00316882</u>	10/16/2025	030601	BORDER STATES	003216	C	75.99	N
	<u>00316883</u>	10/16/2025	019768	CODALE ELECTRIC SUPPLY INC	003216	C	2,545.86	N
	<u>00316884</u>	10/16/2025	023700	CREER SHEET METAL WORKS	003216	C	5,640.00	N
	<u>00316885</u>	10/16/2025	024160	CUTLER'S INC	003216	C	112.52	N
	<u>00316886</u>	10/16/2025	008721	DOWLAND TILE & STONE	003216	C	330.00	N
	<u>00316887</u>	10/16/2025	033209	FERGUSON ENTERPRISES INC	003216	C	144.89	N
	<u>00316888</u>	10/16/2025	009085	FINAL TOUCH CONSTRUCTION	003216	C	210.00	N
	<u>00316889</u>	10/16/2025	035010	GARRETT PARKS & PLAY	003216	C	2,777.00	N
	<u>00316890</u>	10/16/2025	043702	INTERSTATE ALL BATTERY CENTER	003216	C	1,584.00	N
	<u>00316891</u>	10/16/2025	097050	J WILCOX SALES CO	003216	C	1,416.00	N
	<u>00316892</u>	10/16/2025	005886	KEN GARFF CHEVROLET	003216	C	853.91	N
	<u>00316893</u>	10/16/2025	050929	MARSHALL INDUSTRIES INC	003216	C	220.00	N
	<u>00316894</u>	10/16/2025	059060	NATIONAL WOOD PRODUCTS INC	003216	C	574.50	N
	<u>00316895</u>	10/16/2025	065860	PLATT ELECTRICAL SUPPLY INC.	003216	C	226.70	N
	<u>00316896</u>	10/16/2025	007160	PURCELL TIRE & RUBBER COMPANY	003216	C	121.04	N

	<u>00316897</u>	10/16/2025	071093	REFRIGERATION SUPPLIES DISTRIBUTOR	003216	C	71.95	N
	<u>00316898</u>	10/16/2025	072847	ROTO AIRE FILTER SALES SERVICE	003216	C	1,911.20	N
	<u>00316899</u>	10/16/2025	076690	SHIFFLER EQUIP SALES	003216	C	205.70	N
	<u>00316900</u>	10/16/2025	079620	SPRINKLER SUPPLY CO., INC	003216	C	173.24	N
	<u>00316901</u>	10/16/2025	080289	STATEFIRE DC SPECIALTIES	003216	C	4,802.45	N
	<u>00316902</u>	10/16/2025	004508	TURF EQUIPMENT & ARONOMICS LLC	003216	C	609.45	N
	<u>00316903</u>	10/16/2025	099051	WURTH LOUIS AND COMPANY	003216	C	79.58	N
	<u>00316904</u>	10/16/2025	010013	HORIZON PEDIATRIC HOME CARE	003222	C	14,227.50	N
	<u>00316905</u>	10/16/2025	009474	UTAH AUTISM ACADEMY	003224	C	9,456.25	N
	<u>00316906</u>	10/16/2025	087473	UTAH PARENT CENTER	003225	C	3,105.58	N
	<u>00316907</u>	10/16/2025	005281	CANYON HOME CARE & HOSPICE	003227	C	168.00	N
	<u>00316908</u>	10/16/2025	010136	9 SQUARE IN THE AIR	003244	C	7,701.00	N
	<u>00316909</u>	10/16/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	003244	C	11,069.05	N
	<u>00316910</u>	10/16/2025	096243	WESTLAND CONSTRUCTION	003244	C	278,919.43	N
	<u>00316911</u>	10/16/2025	001835	JENNIE MORTENSEN	003254	C	50.00	N
	<u>00316912</u>	10/16/2025	004074	LIFEMED SAFETY INC	003255	C	374.74	N
	<u>00316913</u>	10/16/2025	081795	SUMMERHAYS MUSIC CENTER	003261	C	250.10	N
	<u>00316914</u>	10/16/2025	044965	JOSTENS, INC	003265	C	9,476.00	N
	<u>00316915</u>	10/16/2025	028238	EAGLE MOUNTAIN CITY UTILITIES	003278	C	42,096.75	N
	<u>00316916</u>	10/16/2025	069322	ENBRIDGE GAS UTAH	003278	C	10,950.68	N
	<u>00316917</u>	10/16/2025	047686	LEHI CITY CORP UTILITIES	003278	C	182,546.03	N
	<u>00316918</u>	10/16/2025	000146	UTAH FCCLA	003285	C	540.00	N
	<u>00316919</u>	10/16/2025	005999	ANDERSON GSD	003297	C	1,320.00	N
	<u>00316920</u>	10/16/2025	000050	BIRRELL - PEPSI	003297	C	235.70	N
	<u>00316921</u>	10/16/2025	008663	GOING PLACES	003297	C	10,955.00	N
	<u>00316922</u>	10/16/2025	007178	HEALTH REVOLUTION	003297	C	3,395.00	N
	<u>00316923</u>	10/16/2025	010615	LAX.COM	003297	C	8,382.44	N
	<u>00316924</u>	10/16/2025	081795	SUMMERHAYS MUSIC CENTER	003297	C	150.95	N
	<u>00316925</u>	10/16/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003297	C	1,465.00	N
	<u>00316926</u>	10/16/2025	002785	ABC TEES INC	003311	C	2,453.00	N
	<u>00316927</u>	10/16/2025	032704	FIELDTURF	003314	C	114,927.34	N
	<u>00316928</u>	10/16/2025	076060	KENNY SENG CONSTRUCTION	003314	C	7,815.00	N
	<u>00316929</u>	10/16/2025	088111	US MECHANICAL, LLC	003314	C	261,250.00	N
	<u>00316930</u>	10/16/2025	096243	WESTLAND CONSTRUCTION	003314	C	3,750,504.42	N
	<u>00316931</u>	10/16/2025	000152	ARBITERPAY TRUST ACCOUNT	003333	C	5,475.00	N
	<u>00316932</u>	10/16/2025	009080	JACLYN GARDNER	003333	C	630.00	N
	<u>00316933</u>	10/16/2025	010538	SONYA JEFFCOAT	003333	C	50.00	N
	<u>00316934</u>	10/16/2025	044965	JOSTENS, INC	003342	C	12,360.00	N
	<u>00316935</u>	10/16/2025	010620	PARSEC EDUCATION INC	003386	C	35,000.00	N
	<u>00316936</u>	10/16/2025	043042	INFINITY TOURS AND EVENTS	003396	C	17,350.00	N
	<u>00316937</u>	10/16/2025	062449	OVERDRIVE, INC	003409	C	35.19	N

	<u>00316938</u>	10/16/2025	003098	UNIVERSITY OF UTAH	003416	C	100.00	N
	<u>00316939</u>	10/16/2025	010560	JAMIE SOMMERCORN	002586	C	400.00	N
	<u>00316940</u>	10/16/2025	082523	T-MOBILE TECH	003004	C	16.40	N
	<u>00316941</u>	10/16/2025	007692	PROPIO LS	003102	C	2,199.75	N
	<u>00316942</u>	10/16/2025	003536	DESTINATION HOTELS UTAH LLC	003177	C	1,145.55	N
				FIRST DIGITAL COMMUNICATIONS LLC				
	<u>00316943</u>	10/16/2025	007638		003223	C	26,041.07	N
	<u>00316944</u>	10/16/2025	080289	STATEFIRE DC SPECIALTIES	003223	C	690.00	N
	<u>00316945</u>	10/16/2025	030905	EMPLOYER ADVOCATES LLC	003238	C	1,097.00	N
	<u>00316946</u>	10/16/2025	069469	DAY WIRELESS	003243	C	467.32	N
	<u>00316947</u>	10/16/2025	044965	JOSTENS, INC	003243	C	43,878.00	N
	<u>00316948</u>	10/16/2025	000025	SCHOONOVER SPRINKLERS	003243	C	1,350.00	N
	<u>00316949</u>	10/16/2025	000152	ARBITERPAY TRUST ACCOUNT	003248	C	10,164.25	N
	<u>00316950</u>	10/16/2025	001064	BRIAN WOODBURY	003248	C	150.00	N
	<u>00316951</u>	10/16/2025	017261	CERTIFIED SHRED INC	003248	C	65.00	N
	<u>00316952</u>	10/16/2025	002101	ERICA WILLIAMS JORDAN	003248	C	150.00	N
	<u>00316953</u>	10/16/2025	000265	HERRIMAN HIGH SCHOOL	003248	C	396.00	N
	<u>00316954</u>	10/16/2025	007893	JARED LESCOE	003248	C	300.00	N
	<u>00316955</u>	10/16/2025	007399	JULIE NELSON	003248	C	2,175.00	N
	<u>00316956</u>	10/16/2025	009405	KADEN LARM	003248	C	390.00	N
	<u>00316957</u>	10/16/2025	009316	KARLI KOELLIKER	003248	C	100.00	N
	<u>00316958</u>	10/16/2025	003122	NICOLE MARRIOTT FULLMER	003248	C	80.00	N
	<u>00316959</u>	10/16/2025	003732	ROBERT BEDONT	003248	C	125.00	N
	<u>00316960</u>	10/16/2025	003010	RUN IT GREEN	003248	C	4,256.20	N
	<u>00316961</u>	10/16/2025	008233	SP EMBROIDERY DESIGNS LLC	003248	C	324.00	N
	<u>00316962</u>	10/16/2025	008443	TEAM UP ATHLETICS	003248	C	7,634.00	N
	<u>00316963</u>	10/16/2025	003452	U & S PORTABLE TOILETS	003248	C	800.00	N
	<u>00316964</u>	10/16/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	003249	C	22.45	N
	<u>00316965</u>	10/16/2025	014593	CACHE VALLEY ELECTRIC	003258	C	28,723.50	N
	<u>00316966</u>	10/16/2025	014593	CACHE VALLEY ELECTRIC	003259	C	35,092.50	N
	<u>00316967</u>	10/16/2025	000272	UTAH DANCE & DRILL ASSOCIATION	003270	C	160.00	N
	<u>00316968</u>	10/16/2025	007893	JARED LESCOE	003284	C	3,050.00	N
	<u>00316969</u>	10/16/2025	004074	LIFEMED SAFETY INC	003284	C	292.74	N
	<u>00316970</u>	10/16/2025	003875	ONVOY PROMOTIONS	003284	C	1,981.52	N
	<u>00316971</u>	10/16/2025	087466	UTAH SCHOOL BOARDS ASSO.	003300	C	13,216.84	N
	<u>00316972</u>	10/16/2025	005795	AFW LC	003302	C	101,865.96	N
	<u>00316973</u>	10/16/2025	009106	BR PRINTERS INC	003316	C	1,294.08	N
	<u>00316974</u>	10/16/2025	006495	ESS WEST, LLC	003324	C	222,762.00	N
	<u>00316975</u>	10/16/2025	034324	AIMIES CREATIONS	003336	C	2,937.00	N
	<u>00316976</u>	10/16/2025	000152	ARBITERPAY TRUST ACCOUNT	003336	C	5,676.75	N
	<u>00316977</u>	10/16/2025	000050	BIRRELL - PEPSI	003336	C	290.00	N
	<u>00316978</u>	10/16/2025	007813	FISHER'S TECHNOLOGY	003336	C	70.00	N

	00316979	10/16/2025	000265	HERRIMAN HIGH SCHOOL	003336	C	480.00	N
	00316980	10/16/2025	006037	PRIDE TRANSPORT	003336	C	1,150.00	N
	00316981	10/16/2025	010609	SOLEEMUSIC - BENJAMIN LEE	003336	C	5,000.00	N
				UNIVERSAL ATHLETIC DBA GAME ONE	003336	C	259.25	N
	00316982	10/16/2025	089083	UTAH DECA	003336	C	240.00	N
	00316983	10/16/2025	000369	UTAH HIGH SCHOOL ACTIVITIES	003336	C	100.00	N
	00316985	10/16/2025	008381	DANCE SOPHISTICATES INC	003341	C	36,247.50	N
	00316986	10/16/2025	009324	DANCE TEAM UNION LLC	003350	C	49,890.50	N
	00316987	10/16/2025	014593	CACHE VALLEY ELECTRIC	003352	C	1,087.00	N
	00316988	10/16/2025	092170	VALCOM	003354	C	726.83	N
	00316989	10/16/2025	000216	DIXIE HIGH SCHOOL	003373	C	700.00	N
	00316990	10/16/2025	007120	KARL'S DISTRIBUTING	003373	C	456.30	N
	00316991	10/16/2025	010570	MAXIMUM PROMOTIONS INC	003373	C	7,574.52	N
	00316992	10/16/2025	010619	ARAMARK SERVICES	003375	C	5,482.50	N
	00316993	10/16/2025	010588	MARKET SCULPT	003381	C	1,111.42	N
	00316994	10/16/2025	999996	STIPEND VENDOR	003381	C	4,025.00	N
	00316995	10/16/2025	002422	CANYONS SCHOOL DISTRICT	003389	C	185.00	N
	00316996	10/16/2025	012630	PAUL BREWER	003389	C	990.00	N
	00316997	10/16/2025	069469	DAY WIRELESS	003392	C	400.24	N
	00316998	10/16/2025	001109	LORI HIGBEE	003392	C	90.00	N
	00316999	10/16/2025	999996	STIPEND VENDOR	003402	C	1,653.69	N
	00317000	10/16/2025	043042	INFINITY TOURS AND EVENTS	003411	C	23,170.00	N
	00317001	10/16/2025	040176	HIGH COUNTRY TECHNOLOGY	003415	C	21,607.00	N
	00317002	10/16/2025	000218	CHARISSA LITTLE	003421	C	300.00	N
				UNIVERSAL ATHLETIC DBA GAME ONE	003441	C	1,536.00	N
	00317003	10/16/2025	089083	LATINOS IN ACTION	003450	C	1,000.00	N
	00317005	10/16/2025	006495	ESS WEST, LLC	003457	C	316,720.26	N
	00317006	10/16/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704060	C	42.50	N
	00317007	10/16/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704060	C	27.50	N
	00317008	10/16/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704060	C	42.50	N
	00317009	10/16/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704060	C	910.00	N
	00317010	10/16/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704060	C	57.50	N
	00317011	10/16/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705052	C	103.58	N
	00317012	10/16/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705052	C	10.82	N
	00317013	10/16/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705052	C	20.00	N
	00317014	10/16/2025	999411	CANYON VIEW STIPEND VENDOR	711054	C	69.41	N
	00317015	10/16/2025	999721	CEDAR VALLEY HIGH STIPEND	721054	C	200.00	N

	<u>00317016</u>	10/16/2025	999721	CEDAR VALLEY HIGH STIPEND	721054	C	63.98	N
	<u>00317017</u>	10/16/2025	999721	CEDAR VALLEY HIGH STIPEND	721054	C	73.53	N
	<u>00317018</u>	10/16/2025	999721	CEDAR VALLEY HIGH STIPEND	721054	C	105.00	N
				LAKERIDGE JR HIGH STIPEND VENDOR	723054	C	2.00	N
	<u>00317019</u>	10/16/2025	999423	LEHI HIGH STIPEND VENDOR	735059	C	25.00	N
	<u>00317020</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	45.00	N
	<u>00317021</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	5.00	N
	<u>00317022</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	35.00	N
	<u>00317023</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	90.00	N
	<u>00317024</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	50.00	N
	<u>00317025</u>	10/16/2025	999735	LEHI HIGH STIPEND VENDOR	735059	C	20.00	N
	<u>00317026</u>	10/16/2025	999735	LONE PEAK STIPEND VENDOR	737054	C	107.50	N
	<u>00317027</u>	10/16/2025	999737	LONE PEAK STIPEND VENDOR	737054	C	102.50	N
	<u>00317028</u>	10/16/2025	999737	LONE PEAK STIPEND VENDOR	737054	C	250.00	N
	<u>00317029</u>	10/16/2025	999737	LONE PEAK STIPEND VENDOR	737054	C	102.50	N
	<u>00317030</u>	10/16/2025	999737	LONE PEAK STIPEND VENDOR	737054	C	50.00	N
	<u>00317031</u>	10/16/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739042	C	60.00	N
	<u>00317032</u>	10/16/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739042	C	30.00	N
	<u>00317033</u>	10/16/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739042	C	10.00	N
	<u>00317034</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317035</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317036</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317037</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	N
	<u>00317038</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	30.00	N
	<u>00317039</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317040</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317041</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317042</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	45.00	N
	<u>00317043</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317044</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317045</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317046</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317047</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317048</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317049</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317050</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317051</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317052</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317053</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	18.00	N
	<u>00317054</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317055</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317056</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317057</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N

	<u>00317058</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317059</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317060</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	N
	<u>00317061</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317062</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317063</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317064</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317065</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317066</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317067</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317068</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317069</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317070</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	N
	<u>00317071</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317072</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317073</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	N
	<u>00317074</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317075</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	20.00	N
	<u>00317076</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317077</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317078</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317079</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317080</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317081</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317082</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317083</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317084</u>	10/16/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750052	C	10.00	N
	<u>00317085</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317086</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317087</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317088</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	18.00	N
	<u>00317089</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317090</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317091</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317092</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	12.00	N
	<u>00317093</u>	10/16/2025	999754	OREM HIGH STIPEND	754066	C	18.00	N
	<u>00317094</u>	10/16/2025	999782	POLARIS HIGH STIPEND VENDOR	782009	C	200.00	N
	<u>00317095</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784076	C	99.00	N
	<u>00317096</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784076	C	18.00	N
	<u>00317097</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784076	C	71.00	N
	<u>00317098</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784076	C	75.00	N
	<u>00317099</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784076	C	19.00	N

	<u>00317100</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317101</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317102</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	235.00	N
	<u>00317103</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317104</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	175.00	N
	<u>00317105</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	650.00	N
	<u>00317106</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317107</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317108</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317109</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317110</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317111</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317112</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	160.00	N
	<u>00317113</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317114</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	235.00	N
	<u>00317115</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317116</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	650.00	N
	<u>00317117</u>	10/16/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784077	C	250.00	N
	<u>00317118</u>	10/16/2025	999485	OAK CANYON STIPEND VENDOR	785059	C	30.00	N
				TIMPANOGOS HIGH STIPEND VENDOR				
	<u>00317119</u>	10/16/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786069	C	16.90	N
	<u>00317120</u>	10/16/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786069	C	120.35	N
				TIMPANOGOS HIGH STIPEND VENDOR				
	<u>00317121</u>	10/16/2025	999786	VENDOR	786069	C	200.00	N
	<u>00317122</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317123</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	200.00	N
	<u>00317124</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	50.00	N
	<u>00317125</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317126</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317127</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317128</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	50.00	N
	<u>00317129</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317130</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317131</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317132</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317133</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	35.00	N
	<u>00317134</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	20.00	N
	<u>00317135</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	90.00	N
	<u>00317136</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	60.00	N
	<u>00317137</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317138</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	<u>00317139</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	45.00	V
	<u>00317140</u>	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	95.00	N

	00317141	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	00317142	10/16/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789067	C	100.00	N
	00317143	10/16/2025	999790	EAST SHORE STIPEND VENDOR	791021	C	190.00	N
	00317144	10/16/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794054	C	25.00	N
	00317145	10/16/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794054	C	40.00	N
	00317146	10/16/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794054	C	15.00	N
	00317147	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317148	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317149	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317150	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317151	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317152	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	30.00	N
	00317153	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317154	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317155	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317156	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317157	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	20.00	N
	00317158	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317159	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317160	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317161	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317162	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317163	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317164	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317165	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	20.00	N
	00317166	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317167	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317168	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317169	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317170	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
	00317171	10/16/2025	999440	SAGE CANYON MIDDLE	795071	C	15.00	N
				UNIVERSITY OF UTAH EDUCATION				
	00317172	10/16/2025	007844	POLICY CENT	003357	C	30,000.00	N
	00317173	10/21/2025	088096	U S BANK	003521	C	2,439,454.39	N
	00317174	10/23/2025	062110	OTICON	003360	C	82.50	N
	00317175	10/23/2025	019768	CODALE ELECTRIC SUPPLY INC	003397	C	174.62	N
	00317176	10/23/2025	033209	FERGUSON ENTERPRISES INC	003397	C	16.03	N
				HOBART CORP ITW FOOD				
	00317177	10/23/2025	040366	EQUIPMENT GROUP	003397	C	619.00	N
	00317178	10/23/2025	071045	MOUNTAIN STAINLESS	003397	C	785.00	N
	00317179	10/23/2025	059060	NATIONAL WOOD PRODUCTS INC	003397	C	1,496.42	N
	00317180	10/23/2025	000470	ADP LEMCO INC	003401	C	7,800.00	N

	<u>00317181</u>	10/23/2025	012601	BRADY INDUSTRIES INC	003401	C	3,153.30	N
	<u>00317182</u>	10/23/2025	015644	CARPENTER PAPER CO	003401	C	757.60	N
	<u>00317183</u>	10/23/2025	041441	HYLON-KOBURN CHEMICALS INC	003401	C	32,985.42	N
				SOUTHWEST SCHOOL & OFFICE SUPPLY				
	<u>00317184</u>	10/23/2025	079081		003401	C	17,617.56	N
	<u>00317185</u>	10/23/2025	082155	SUNSTONE POTTERY	003401	C	2,975.16	N
	<u>00317186</u>	10/23/2025	030601	BORDER STATES	003405	C	697.74	N
	<u>00317187</u>	10/23/2025	019768	CODALE ELECTRIC SUPPLY INC	003405	C	6,079.67	N
	<u>00317188</u>	10/23/2025	021820	CONSOLIDATED ELECTRICAL DIST	003405	C	1,240.88	N
	<u>00317189</u>	10/23/2025	024160	CUTLER'S INC	003405	C	128.73	N
	<u>00317190</u>	10/23/2025	027268	DOUBLE D BOLT	003405	C	5.60	N
	<u>00317191</u>	10/23/2025	033209	FERGUSON ENTERPRISES INC	003405	C	164.33	N
	<u>00317192</u>	10/23/2025	010278	GEARY PACIFIC SUPPLY	003405	C	2,631.30	N
	<u>00317193</u>	10/23/2025	041246	HUMPHRIES INC	003405	C	56.15	N
	<u>00317194</u>	10/23/2025	041303	HUNT PEST CONTROL/PRO LAWN	003405	C	220.00	N
				INTERMOUNTAIN CONCRETE SPECIALTIES				
	<u>00317195</u>	10/23/2025	043015		003405	C	99.51	N
	<u>00317196</u>	10/23/2025	097050	J WILCOX SALES CO	003405	C	12,878.00	N
	<u>00317197</u>	10/23/2025	004266	JOHNSON CONTROLS INC	003405	C	396.10	N
	<u>00317198</u>	10/23/2025	005886	KEN GARFF CHEVROLET	003405	C	110.50	N
	<u>00317199</u>	10/23/2025	050929	MARSHALL INDUSTRIES INC	003405	C	880.00	N
	<u>00317200</u>	10/23/2025	054194	MIDGLEY HUBER INC-MH HVAC LLC	003405	C	4,856.00	N
	<u>00317201</u>	10/23/2025	060530	NORTHWEST FENCE & SUPPLY	003405	C	103.64	N
	<u>00317202</u>	10/23/2025	065860	PLATT ELECTRICAL SUPPLY INC.	003405	C	56.03	N
	<u>00317203</u>	10/23/2025	067504	PRESSURE WORKS INC	003405	C	5,225.00	N
	<u>00317204</u>	10/23/2025	007160	PURCELL TIRE & RUBBER COMPANY	003405	C	1,938.50	N
				REFRIGERATION SUPPLIES DISTRIBUTOR				
	<u>00317205</u>	10/23/2025	071093		003405	C	1,857.02	N
	<u>00317206</u>	10/23/2025	071366	RHINEHART OIL	003405	C	2,468.74	N
	<u>00317207</u>	10/23/2025	072847	ROTO AIRE FILTER SALES SERVICE	003405	C	1,880.65	N
	<u>00317208</u>	10/23/2025	076690	SHIFFLER EQUIP SALES	003405	C	158.64	N
	<u>00317209</u>	10/23/2025	078963	SONNTAG CREATION, LLC	003405	C	100.00	N
	<u>00317210</u>	10/23/2025	079620	SPRINKLER SUPPLY CO., INC	003405	C	1,335.85	N
				TREY SOPER - TDS WELDING AND REPAIR				
	<u>00317211</u>	10/23/2025	010331		003405	C	760.00	N
	<u>00317212</u>	10/23/2025	000791	VALLEY GLASS COMPANY	003405	C	638.00	N
	<u>00317213</u>	10/23/2025	000152	ARBITERPAY TRUST ACCOUNT	003419	C	12,964.90	N
	<u>00317214</u>	10/23/2025	010632	BEST AWNING AND SIDING CO	003430	C	25,462.08	N
	<u>00317215</u>	10/23/2025	028234	EARTHTEC ENGINEERING	003430	C	11,793.25	N
				OLSEN & PETERSON CONSULTING ENGINEERS, I				
	<u>00317216</u>	10/23/2025	061192		003430	C	154,400.00	N
	<u>00317217</u>	10/23/2025	001252	STONE SECURITY	003430	C	48,919.48	N
	<u>00317218</u>	10/23/2025	999996	STIPEND VENDOR	003438	C	90.00	N
	<u>00317219</u>	10/23/2025	092170	VALCOM	003444	C	565.00	N

	00317220	10/23/2025	066169	PLEASANT GROVE CITY	003489	C	6,300.00	N
	00317221	10/23/2025	010623	DOUBLE D DISTRIBUTION INC	003490	C	400.00	N
	00317222	10/23/2025	007813	FISHER'S TECHNOLOGY	003490	C	401.98	N
	00317223	10/23/2025	044965	JOSTENS, INC	003490	C	37,980.00	N
	00317224	10/23/2025	005107	KIRSTEN HUNTSMAN	003490	C	100.00	N
	00317225	10/23/2025	004708	NICOLE TAYLOR	003490	C	100.00	N
	00317226	10/23/2025	005119	RYUN NACARIO	003490	C	150.00	N
	00317227	10/23/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003490	C	200.00	N
	00317228	10/23/2025	010618	VG EMBROIDERY	003495	C	653.50	N
	00317229	10/23/2025	005281	CANYON HOME CARE & HOSPICE	003515	C	558.00	N
	00317230	10/23/2025	092170	VALCOM	003517	C	1,172.00	N
	00317231	10/23/2025	007813	FISHER'S TECHNOLOGY	003534	C	275.86	N
	00317232	10/23/2025	007462	NICHOLAS GONZALES	003536	C	120.00	N
	00317233	10/23/2025	006675	STRING INSTRUMENT REPAIR	003541	C	45.00	N
	00317234	10/23/2025	003098	UNIVERSITY OF UTAH	003548	C	225.00	N
	00317235	10/23/2025	069322	ENBRIDGE GAS UTAH	003582	C	11,013.49	N
	00317236	10/23/2025	007908	CATELYN GENTRY	003119	C	100.00	N
	00317237	10/23/2025	069469	DAY WIRELESS	003119	C	2,610.05	N
	00317238	10/23/2025	010655	BRENNNA LAST	003209	C	6,000.00	N
	00317239	10/23/2025	010345	ELIZABETH GAMEZ	003209	C	6,000.00	N
	00317240	10/23/2025	010621	MATTHEW COLES	003209	C	6,000.00	N
	00317241	10/23/2025	010522	MEGAN WARE	003209	C	6,000.00	N
	00317242	10/23/2025	010656	SONIA MATTHEWS	003209	C	6,000.00	N
	00317243	10/23/2025	010625	DANOVA HILLARY SOTO	003429	C	70.00	N
	00317244	10/23/2025	007687	RTI SCHEDULER	003429	C	4,330.00	N
	00317245	10/23/2025	010584	ANN GRAY	003432	C	150.00	N
	00317246	10/23/2025	009531	BRADEN WILLIAMS	003432	C	150.00	N
	00317247	10/23/2025	010598	CLARK WOOLSTENHULME	003432	C	150.00	N
	00317248	10/23/2025	010601	JENS BLADES	003432	C	150.00	N
	00317249	10/23/2025	007355	JOSEPH ANDREWS	003432	C	150.00	N
	00317250	10/23/2025	009549	KYLE MCGOWAN	003432	C	150.00	N
	00317251	10/23/2025	007376	NICK DUCOS	003432	C	150.00	N
	00317252	10/23/2025	003035	SOUTHERN UTAH UNIVERSITY	003432	C	980.00	N
	00317253	10/23/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003432	C	100.00	N
	00317254	10/23/2025	010587	WILLIAM WHITEHEAD	003432	C	150.00	N
	00317255	10/23/2025	099488	YBA SHIRS INC - ORIGIN BRAND MERCH	003432	C	986.00	N
	00317256	10/23/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	003437	C	70.00	N
	00317257	10/23/2025	001437	UTAH HIGH SCHOOL TRACK COACH'S ASSOC	003437	C	60.00	N
	00317258	10/23/2025	007860	THE RACE TIME	003442	C	500.00	N
	00317259	10/23/2025	089083	UNIVERSAL ATHLETIC DBA GAME ONE	003445	C	18,805.14	N

	<u>00317260</u>	10/23/2025	006495	ESS WEST, LLC	003478	C	309,253.75	N
	<u>00317261</u>	10/23/2025	043042	INFINITY TOURS AND EVENTS	003485	C	17,585.00	N
	<u>00317262</u>	10/23/2025	010627	ALEINA LEIS & ARTS - ALAVINA NASIO	003486	C	600.00	N
	<u>00317263</u>	10/23/2025	030280	EDUTEK CORPORATION	003486	C	1,677.58	N
	<u>00317264</u>	10/23/2025	010617	FUSE AUDIO EVENTS	003486	C	400.00	N
	<u>00317265</u>	10/23/2025	006074	HD TEAM SPORTS	003486	C	1,850.00	N
	<u>00317266</u>	10/23/2025	006149	MOUNTAIN WEST EMBROIDERY	003486	C	135.00	N
	<u>00317267</u>	10/23/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003486	C	1,390.00	N
				SYSCO INTERMOUNTAIN FOOD SERVICE				
	<u>00317268</u>	10/23/2025	082500		003491	C	253.49	N
	<u>00317269</u>	10/23/2025	089083	UNIVERSAL ATHLETIC DBA GAME ONE	003491	C	5,767.00	N
	<u>00317270</u>	10/23/2025	089083	UNIVERSAL ATHLETIC DBA GAME ONE	003492	C	4,778.25	N
	<u>00317271</u>	10/23/2025	005036	ADVANCE AUTO PARTS/ CARQUEST AUTO PARTS	003509	C	51.22	N
	<u>00317272</u>	10/23/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	003509	C	325.00	N
	<u>00317273</u>	10/23/2025	057047	BERT MURDOCK MUSIC	003509	C	108,039.00	N
	<u>00317274</u>	10/23/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	003509	C	137.00	N
				PLEASANT GROVE HIGH STIPEND VENDOR				
	<u>00317275</u>	10/23/2025	999779		003509	C	120.00	N
	<u>00317276</u>	10/23/2025	999996	STIPEND VENDOR	003509	C	1,206.00	N
	<u>00317277</u>	10/23/2025	010241	BENCHMARK EDUCATION COMPANY	003512	C	15,000.00	N
	<u>00317278</u>	10/23/2025	010241	BENCHMARK EDUCATION COMPANY	003514	C	7,500.00	N
	<u>00317279</u>	10/23/2025	003871	ALPINE IRRIGATION CO	003516	C	6.00	N
	<u>00317280</u>	10/23/2025	003453	CAMALEE GILES	003527	C	412.50	N
	<u>00317281</u>	10/23/2025	007813	FISHER'S TECHNOLOGY	003527	C	713.54	N
	<u>00317282</u>	10/23/2025	006932	RED MOUNTAIN	003527	C	112.73	N
	<u>00317283</u>	10/23/2025	047325	LE BUS	003528	C	3,696.00	N
	<u>00317284</u>	10/23/2025	010504	COMPTIA INC	003543	C	15,555.00	N
	<u>00317285</u>	10/23/2025	999996	STIPEND VENDOR	003556	C	33.65	N
	<u>00317286</u>	10/23/2025	007687	RTI SCHEDULER	003558	C	3,200.00	N
	<u>00317287</u>	10/23/2025	007687	RTI SCHEDULER	003571	C	4,462.00	N
	<u>00317288</u>	10/23/2025	999991	STIPEND VENDOR	003607	C	412.58	N
	<u>00317289</u>	10/23/2025	999996	STIPEND VENDOR	002905	C	242.00	N
	<u>00317290</u>	10/23/2025	024040	CURRICULUM ASSOCIATES LLC	003233	C	446.88	N
	<u>00317291</u>	10/23/2025	005432	ALSCO	003292	C	145.75	N
	<u>00317292</u>	10/23/2025	013609	BRYSON SALES & SERVICE INC	003292	C	2,712.57	N
	<u>00317293</u>	10/23/2025	007556	CUMMINS INC.	003292	C	4,041.61	N
	<u>00317294</u>	10/23/2025	032257	FASTENAL	003292	C	669.35	N
	<u>00317295</u>	10/23/2025	006564	FLEET CHARGE SELECT	003292	C	8,173.19	N
	<u>00317296</u>	10/23/2025	045601	KENWORTH SALE CO	003292	C	2,727.29	N
	<u>00317297</u>	10/23/2025	054467	LARRY H MILLER FORD	003292	C	3,285.82	N

	<u>00317298</u>	10/23/2025	007561	PREMIER TRUCK GROUP	003292	C	1,917.29	N
	<u>00317299</u>	10/23/2025	007160	PURCELL TIRE & RUBBER COMPANY	003292	C	5,207.79	N
	<u>00317300</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317301</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317302</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317303</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317304</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317305</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317306</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317307</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317308</u>	10/23/2025	999996	STIPEND VENDOR	003372	C	182.00	N
	<u>00317309</u>	10/23/2025	010626	ELANA HATHAWAY	003378	C	200.00	N
	<u>00317310</u>	10/23/2025	005907	HAWAIIAN ISLAND CATERING	003378	C	2,740.00	N
	<u>00317311</u>	10/23/2025	043042	INFINITY TOURS AND EVENTS	003378	C	49,250.00	N
	<u>00317312</u>	10/23/2025	041485	INTERMOUNTAIN WOOD PRODUCTS	003378	C	1,298.38	N
	<u>00317313</u>	10/23/2025	009312	LEWIS LIVESTOCK	003378	C	741.15	N
	<u>00317314</u>	10/23/2025	082257	SUPERIOR WATER & AIR INC	003378	C	24.95	N
				UNIVERSAL ATHLETIC DBA GAME ONE				
	<u>00317315</u>	10/23/2025	089083		003378	C	940.00	N
	<u>00317316</u>	10/23/2025	000272	UTAH DANCE & DRILL ASSOCIATION	003378	C	160.00	N
	<u>00317317</u>	10/23/2025	999996	STIPEND VENDOR	003394	C	280.00	N
	<u>00317318</u>	10/23/2025	999996	STIPEND VENDOR	003398	C	146.00	N
	<u>00317319</u>	10/23/2025	999996	STIPEND VENDOR	003398	C	178.00	N
	<u>00317320</u>	10/23/2025	999996	STIPEND VENDOR	003398	C	254.00	N
	<u>00317321</u>	10/23/2025	999996	STIPEND VENDOR	003398	C	93.00	N
	<u>00317322</u>	10/23/2025	999996	STIPEND VENDOR	003398	C	93.00	N
	<u>00317323</u>	10/23/2025	099992	ZONAR SYSTEMS INC	003428	C	426.96	N
	<u>00317324</u>	10/23/2025	069469	DAY WIRELESS	003453	C	966.70	N
	<u>00317325</u>	10/23/2025	056731	MOVIE LICENSING USA, SWANK	003461	C	641.00	N
	<u>00317326</u>	10/23/2025	061689	OREM CITY CORP UTILITIES	003467	C	643.25	N
	<u>00317327</u>	10/23/2025	091081	ROCKY MOUNTAIN POWER	003467	C	193,834.34	N
	<u>00317328</u>	10/23/2025	999996	STIPEND VENDOR	003468	C	20.00	N
	<u>00317329</u>	10/23/2025	999996	STIPEND VENDOR	003468	C	100.00	N
	<u>00317330</u>	10/23/2025	999996	STIPEND VENDOR	003468	C	39.00	N
	<u>00317331</u>	10/23/2025	999996	STIPEND VENDOR	003468	C	60.85	N
	<u>00317332</u>	10/23/2025	999996	STIPEND VENDOR	003468	C	190.95	N
	<u>00317333</u>	10/23/2025	004884	ESTRADA CONCRETE ROCK LLC	003499	C	1,800.00	N
	<u>00317334</u>	10/23/2025	082084	SUNPRO	003499	C	1,053.29	N
	<u>00317335</u>	10/23/2025	010537	CHARLIES PRODUCE	003540	C	7,029.75	N
	<u>00317336</u>	10/23/2025	004461	MICHAEL MCCAWLEY	003545	C	150.00	N
				MT STATE SCHOOLBOOK DEPOSITORY	003549	C	1,520.25	N
	<u>00317337</u>	10/23/2025	056415		003554	C	233.00	N
	<u>00317338</u>	10/23/2025	999996	STIPEND VENDOR				

	<u>00317339</u>	10/23/2025	007687	RTI SCHEDULER	003562	C	4,350.00	N
	<u>00317340</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	448.77	N
	<u>00317341</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	143.08	N
	<u>00317342</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	84.98	N
	<u>00317343</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	109.20	N
	<u>00317344</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	392.56	N
	<u>00317345</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	395.92	N
	<u>00317346</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	52.57	N
	<u>00317347</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	63.07	N
	<u>00317348</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	288.33	N
	<u>00317349</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	101.92	N
	<u>00317350</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	212.31	N
	<u>00317351</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	32.55	N
	<u>00317352</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	288.96	N
	<u>00317353</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	292.60	N
	<u>00317354</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	215.60	N
	<u>00317355</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	240.73	N
	<u>00317356</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	132.65	N
	<u>00317357</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	13.37	N
	<u>00317358</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	541.45	N
	<u>00317359</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	398.30	N
	<u>00317360</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	41.93	N
	<u>00317361</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	41.02	N
	<u>00317362</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	256.13	N
	<u>00317363</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	173.18	N
	<u>00317364</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	195.51	N
	<u>00317365</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	26.74	N
	<u>00317366</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	90.16	N
	<u>00317367</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	134.89	N
	<u>00317368</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	84.35	N
	<u>00317369</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	410.20	N
	<u>00317370</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	834.05	N
	<u>00317371</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	1,018.29	N
	<u>00317372</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	88.41	N
	<u>00317373</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	215.74	N
	<u>00317374</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	126.07	N
	<u>00317375</u>	10/23/2025	999991	STIPEND VENDOR	092643	C	266.07	N
	<u>00317376</u>	10/23/2025	091598	UTAH STATE TAX COMMISSION	003533	C	3,061.00	N
	<u>00317377</u>	10/23/2025	076880	SIGNATURE IMAGES	003586	C	9,570.25	N
	<u>00317378</u>	10/23/2025	010648	CRAIG MCINTIER	003588	C	1,128.51	N
	<u>00317379</u>	10/23/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704062	C	155.00	N

	<u>00317380</u>	10/23/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704062	C	60.00	N
	<u>00317381</u>	10/23/2025	999704	AMERICAN FORK HIGH STIPEND VENDOR	704062	C	90.00	N
	<u>00317382</u>	10/23/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717046	C	20.00	N
	<u>00317383</u>	10/23/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717046	C	20.00	N
	<u>00317384</u>	10/23/2025	999417	FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717046	C	20.00	N
				FRONTIER MIDDLE SCHOOL STIPEND VENDOR	717046	C	135.44	N
	<u>00317386</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	25.00	N
	<u>00317387</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	10.00	N
	<u>00317388</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	20.00	N
	<u>00317389</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	45.00	N
	<u>00317390</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	70.00	N
	<u>00317391</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	30.00	N
	<u>00317392</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	99.00	N
	<u>00317393</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	25.00	N
	<u>00317394</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	80.00	N
	<u>00317395</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	71.36	N
	<u>00317396</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	34.00	N
	<u>00317397</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	35.00	N
	<u>00317398</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	40.00	N
	<u>00317399</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	12.50	N
	<u>00317400</u>	10/23/2025	999735	LEHI HIGH STIPEND VENDOR	735065	C	55.00	N
	<u>00317401</u>	10/23/2025	999739	MOUNTAIN VIEW STIPEND VENDOR	739044	C	60.00	N
	<u>00317402</u>	10/23/2025	999754	OREM HIGH STIPEND	754068	C	40.00	N
	<u>00317403</u>	10/23/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784079	C	200.00	N
	<u>00317404</u>	10/23/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784079	C	18.00	N
	<u>00317405</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	95.00	N
	<u>00317406</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	99.00	N
	<u>00317407</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	43.45	N
	<u>00317408</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	75.00	N
	<u>00317409</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	186.71	N
	<u>00317410</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	29.55	N
	<u>00317411</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	710.00	N
	<u>00317412</u>	10/23/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789070	C	99.00	N
	<u>00317413</u>	10/23/2025	999790	EAST SHORE STIPEND VENDOR	791023	C	35.00	N
	<u>00317414</u>	10/23/2025	999790	EAST SHORE STIPEND VENDOR	791023	C	15.00	N
	<u>00317415</u>	10/23/2025	999790	EAST SHORE STIPEND VENDOR	791023	C	15.00	N
	<u>00317416</u>	10/23/2025	999790	EAST SHORE STIPEND VENDOR	791023	C	15.00	N
	<u>00317417</u>	10/30/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705059	C	17.12	N

	<u>00317418</u>	10/30/2025	999405	AMERICAN FORK JR HIGH STIPEND VENDOR	705059	C	10.00	N
	<u>00317419</u>	10/30/2025	999411	CANYON VIEW STIPEND VENDOR	711061	C	7.50	N
	<u>00317420</u>	10/30/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723061	C	52.59	N
	<u>00317421</u>	10/30/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723061	C	31.23	N
	<u>00317422</u>	10/30/2025	999423	LAKERIDGE JR HIGH STIPEND VENDOR	723061	C	24.38	N
	<u>00317423</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	20.00	N
	<u>00317424</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	25.00	N
	<u>00317425</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	39.00	N
	<u>00317426</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	20.00	N
	<u>00317427</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	35.00	N
	<u>00317428</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	90.00	N
	<u>00317429</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	80.00	N
	<u>00317430</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	40.00	N
	<u>00317431</u>	10/30/2025	999735	LEHI HIGH STIPEND VENDOR	735069	C	20.00	N
	<u>00317432</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	20.00	N
	<u>00317433</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	5.00	N
	<u>00317434</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	15.00	N
	<u>00317435</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	155.00	N
	<u>00317436</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	25.00	N
	<u>00317437</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	55.00	N
	<u>00317438</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	260.00	N
	<u>00317439</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	115.00	N
	<u>00317440</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	20.00	N
	<u>00317441</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	17.50	N
	<u>00317442</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	70.00	N
	<u>00317443</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	20.00	N
	<u>00317444</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	500.00	N
	<u>00317445</u>	10/30/2025	999737	LONE PEAK STIPEND VENDOR	737062	C	25.00	N
	<u>00317446</u>	10/30/2025	999441	LEHI JR HIGH STIPEND VENDOR	741063	C	20.00	N
	<u>00317447</u>	10/30/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750059	C	76.74	N
	<u>00317448</u>	10/30/2025	999450	LAKE MOUNTAIN MIDDLE SCHOOL	750059	C	22.53	N
	<u>00317449</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	10.00	N
	<u>00317450</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	50.00	N
	<u>00317451</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	5.00	N
	<u>00317452</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	160.00	N
	<u>00317453</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	5.00	N
	<u>00317454</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	87.50	N
	<u>00317455</u>	10/30/2025	999754	OREM HIGH STIPEND	754073	C	30.00	N
	<u>00317456</u>	10/30/2025	999435	VIEWPOINT STIPEND VENDOR	776060	C	20.00	N
	<u>00317457</u>	10/30/2025	999435	VIEWPOINT STIPEND VENDOR	776060	C	20.00	N

	<u>00317458</u>	10/30/2025	999435	VIEWPOINT STIPEND VENDOR	776060	C	25.00	N
	<u>00317459</u>	10/30/2025	999435	VIEWPOINT STIPEND VENDOR	776060	C	9.47	N
	<u>00317460</u>	10/30/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778066	C	99.00	N
	<u>00317461</u>	10/30/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778066	C	100.00	N
	<u>00317462</u>	10/30/2025	999478	PLEASANT GROVE JR HIGH STIPEND VENDOR	778066	C	99.00	N
	<u>00317463</u>	10/30/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779061	C	20.00	N
	<u>00317464</u>	10/30/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779061	C	75.00	N
	<u>00317465</u>	10/30/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779061	C	55.00	N
	<u>00317466</u>	10/30/2025	999779	PLEASANT GROVE HIGH STIPEND VENDOR	779061	C	20.00	N
	<u>00317467</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317468</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317469</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317470</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	100.00	N
	<u>00317471</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317472</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317473</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317474</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317475</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317476</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317477</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317478</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317479</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317480</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
	<u>00317481</u>	10/30/2025	999785	SKYRIDGE HIGH STIPEND VENDOR	784083	C	18.00	N
				TIMPANOGOS HIGH STIPEND VENDOR				
	<u>00317482</u>	10/30/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786077	C	100.00	N
	<u>00317483</u>	10/30/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786077	C	35.00	N
	<u>00317484</u>	10/30/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786077	C	35.00	N
	<u>00317485</u>	10/30/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786077	C	35.00	N
	<u>00317486</u>	10/30/2025	999786	TIMPANOGOS HIGH STIPEND VENDOR	786077	C	79.00	N
	<u>00317487</u>	10/30/2025	999488	TIMBERLINE MIDDLE SCHOOL STIPEND VENDOR	788042	C	55.00	N
	<u>00317488</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	50.00	N
	<u>00317489</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	70.00	N
	<u>00317490</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	18.00	N
	<u>00317491</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	145.00	N
	<u>00317492</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	99.00	N
	<u>00317493</u>	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	18.00	N

	00317494	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	44.23	N
	00317495	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	103.48	N
	00317496	10/30/2025	999789	WESTLAKE HIGH STIPEND VENDOR	789075	C	200.00	N
				VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790064	C	30.78	N
	00317497	10/30/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790064	C	99.00	N
	00317498	10/30/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790064	C	40.00	N
	00317500	10/30/2025	999490	VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790064	C	31.00	N
				VISTA HEIGHTS MIDDLE SCHOOL STIPEND VEND	790064	C	50.00	N
	00317501	10/30/2025	999490	EAST SHORE STIPEND VENDOR	791024	C	15.00	N
	00317502	10/30/2025	999790	EAST SHORE STIPEND VENDOR	791024	C	15.00	N
	00317503	10/30/2025	999790	EAST SHORE STIPEND VENDOR	791024	C	15.00	N
	00317504	10/30/2025	999790	EAST SHORE STIPEND VENDOR	791024	C	25.00	N
	00317505	10/30/2025	999790	EAST SHORE STIPEND VENDOR	791024	C	15.00	N
	00317506	10/30/2025	999790	EAST SHORE STIPEND VENDOR	791024	C	15.00	N
	00317507	10/30/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794061	C	20.00	N
	00317508	10/30/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794061	C	26.00	N
	00317509	10/30/2025	999494	MOUNTAIN RIDGE STIPEND VENDOR	794061	C	20.00	N
	00317510	10/30/2025	999440	SAGE CANYON MIDDLE	795078	C	52.86	N
	00317511	10/30/2025	999440	SAGE CANYON MIDDLE	795078	C	48.53	N
	00317512	10/30/2025	999440	SAGE CANYON MIDDLE	795078	C	50.24	N
	00317513	10/30/2025	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796061	C	2.50	N
	00317514	10/30/2025	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796061	C	32.91	N
	00317515	10/30/2025	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796061	C	30.00	N
	00317516	10/30/2025	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796061	C	23.05	N
	00317517	10/30/2025	999496	WILLOWCREEK MIDDLE SCHOOL STIPEND VENDOR	796061	C	37.60	N
	00317518	10/30/2025	999996	STIPEND VENDOR	002266	C	167.00	N
	00317519	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317520	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317521	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317522	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317523	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317524	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317525	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317526	10/30/2025	999996	STIPEND VENDOR	003264	C	42.00	N
	00317527	10/30/2025	057047	BERT MURDOCK MUSIC	003370	C	60.00	N
	00317528	10/30/2025	000178	DAY MURRAY MUSIC	003370	C	224.39	N
	00317529	10/30/2025	030280	EDUTEK CORPORATION	003370	C	875.16	N

	00317530	10/30/2025	000203	FORMAL FASHIONS, INC	003370	C	1,735.56	N	
	00317531	10/30/2025	007698	OFFICE EQUIPMENT CO	003370	C	40.00	N	
	00317532	10/30/2025	006802	STK PRINTING AND DESIGN	003370	C	705.00	N	
				UNIVERSAL ATHLETIC DBA GAME ONE					
	00317533	10/30/2025	089083		003370	C	6,738.75	N	
	00317534	10/30/2025	000749	UTAH COLOR GUARD CIRCUIT	003370	C	1,400.00	N	
				AMERICAN FORK POLICE DEPARTMENT		003425	C	1,014.44	N
	00317535	10/30/2025	004198						
	00317536	10/30/2025	009501	BUDS AND BLOOMS - ADISON GARDNER	003425	C	252.00	N	
	00317537	10/30/2025	010157	COLIN MCNUTT	003425	C	4,871.56	N	
	00317538	10/30/2025	006666	ISABELLA KING	003425	C	2,650.00	N	
	00317539	10/30/2025	009185	KD DESIGN & MARKETING	003425	C	3,505.44	N	
	00317540	10/30/2025	010642	KELLIE JONES	003425	C	350.00	N	
	00317541	10/30/2025	006149	MOUNTAIN WEST EMBROIDERY	003425	C	1,240.00	N	
				MT STATE SCHOOLBOOK DEPOSITORY		003425	C	163.15	N
	00317543	10/30/2025	007588	PETER BATES	003425	C	10,000.00	N	
	00317544	10/30/2025	002146	SAVANAH SMITH PESTRIDGE	003425	C	50.00	N	
				UNIVERSAL ATHLETIC DBA GAME ONE					
	00317545	10/30/2025	089083		003425	C	1,663.20	N	
				YBA SHIRTS INC - ORIGIN BRAND MERCH		003425	C	945.10	N
	00317547	10/30/2025	005432	ALSCO	003483	C	145.75	N	
	00317548	10/30/2025	013609	BRYSON SALES & SERVICE INC	003483	C	688.86	N	
	00317549	10/30/2025	069469	DAY WIRELESS	003483	C	811.20	N	
	00317550	10/30/2025	006564	FLEET CHARGE SELECT	003483	C	3,652.55	N	
	00317551	10/30/2025	000026	JACKSON GROUP PETERBILT	003483	C	203.41	N	
	00317552	10/30/2025	045601	KENWORTH SALE CO	003483	C	255.10	N	
	00317553	10/30/2025	007561	PREMIER TRUCK GROUP	003483	C	382.33	N	
				UNIVERSAL ATHLETIC DBA GAME ONE					
	00317554	10/30/2025	007160	PURCELL TIRE & RUBBER COMPANY	003483	C	367.16	N	
	00317555	10/30/2025	048371	LIGHTSPEED TECHNOLOGIES	003551	C	193.00	N	
	00317556	10/30/2025	009533	ADRENALINE LACROSSE	003570	C	1,293.86	N	
	00317557	10/30/2025	000152	ARBITERPAY TRUST ACCOUNT	003570	C	14,204.25	N	
	00317558	10/30/2025	007813	FISHER'S TECHNOLOGY	003570	C	20.37	N	
	00317559	10/30/2025	010660	JFEZBEARDCO LLC	003570	C	4,000.00	N	
	00317560	10/30/2025	000279	SHRED-IT USA, LLC	003570	C	62.25	N	
	00317561	10/30/2025	008733	SLUNKS LLC	003570	C	3,495.00	N	
	00317562	10/30/2025	078963	SONNTAG RECREATION, LLC	003570	C	6,287.00	N	
	00317563	10/30/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003570	C	32.00	N	
	00317564	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N	
	00317565	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N	
	00317566	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N	
	00317567	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N	
	00317568	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N	

	00317569	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317570	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317571	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317572	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317573	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317574	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317575	10/30/2025	999996	STIPEND VENDOR	003581	C	176.00	N
	00317576	10/30/2025	007813	FISHER'S TECHNOLOGY	003611	C	246.10	N
	00317577	10/30/2025	010296	KAMEYA DESIGNS	003611	C	41.94	N
	00317578	10/30/2025	010641	RICHARD B HASLAM	003620	C	400.00	N
	00317579	10/30/2025	999996	STIPEND VENDOR	003626	C	13.20	N
	00317580	10/30/2025	999996	STIPEND VENDOR	003626	C	37.00	N
	00317581	10/30/2025	999996	STIPEND VENDOR	003626	C	102.50	N
	00317582	10/30/2025	999996	STIPEND VENDOR	003626	C	37.40	N
	00317583	10/30/2025	999996	STIPEND VENDOR	003626	C	41.70	N
	00317584	10/30/2025	999996	STIPEND VENDOR	003626	C	145.25	N
	00317585	10/30/2025	999996	STIPEND VENDOR	003626	C	200.00	N
	00317586	10/30/2025	999996	STIPEND VENDOR	003626	C	40.00	N
	00317587	10/30/2025	999996	STIPEND VENDOR	003626	C	20.00	N
	00317588	10/30/2025	999996	STIPEND VENDOR	003626	C	8.75	N
	00317589	10/30/2025	999996	STIPEND VENDOR	003626	C	191.00	N
	00317590	10/30/2025	061689	OREM CITY CORP UTILITIES	003627	C	32,311.97	N
	00317591	10/30/2025	091081	ROCKY MOUNTAIN POWER	003627	C	281,362.90	N
				SYSSCO INTERMOUNTAIN FOOD SERVICE				
	00317592	10/30/2025	082500		003632	C	13,482.52	N
	00317593	10/30/2025	010659	LEGEND SPORTS & PROMOS INC	003654	C	1,150.44	N
	00317594	10/30/2025	008361	1122 APPAREL	003655	C	8,500.00	N
	00317595	10/30/2025	069469	DAY WIRELESS	003655	C	1,910.74	N
	00317596	10/30/2025	009480	SHANA REVELL PHOTOGRAPHY	003655	C	600.00	N
	00317597	10/30/2025	036726	GOPHER SPORT	003656	C	2,632.23	N
	00317598	10/30/2025	069469	DAY WIRELESS	003659	C	7,288.00	N
	00317599	10/30/2025	002642	JONIE SUMSION	003667	C	781.56	N
	00317600	10/30/2025	008546	KIMBERLY HAROLDS	003667	C	170.00	N
	00317601	10/30/2025	010484	BERTRANDS MUSIC	003673	C	7,340.00	N
	00317602	10/30/2025	078963	SONNTAG RECREATION, LLC	003700	C	1,040.00	N
	00317603	10/30/2025	010662	EMPIRE BRANDING CO	003712	C	329.79	N
	00317604	10/30/2025	007698	OFFICE EQUIPMENT CO	003726	C	45.00	N
	00317605	10/30/2025	004074	LIFEMED SAFETY INC	003727	C	113.74	N
	00317606	10/30/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003734	C	308.00	N
	00317607	10/30/2025	010537	CHARLIES PRODUCE	003758	C	1,944.00	N
	00317608	10/30/2025	004074	LIFEMED SAFETY INC	003741	C	113.74	N
	00317609	10/30/2025	007167	PTA - HIGHLAND ELEMENTARY	003770	C	9,463.25	N
	00317610	10/30/2025	007860	THE RACE TIME	003772	C	500.00	N

	<u>00317611</u>	10/30/2025	999996	STIPEND VENDOR	003777	C	5.75	N
	<u>00317612</u>	10/30/2025	047246	LASER EXPRESS	003785	C	180.00	N
	<u>00317613</u>	10/30/2025	019766	COBALT REFRIGERATION, INC.	003781	C	295.00	N
	<u>00317614</u>	10/30/2025	020990	COMPANION CORPORATION	003815	C	500.00	N
	<u>00317615</u>	10/30/2025	999996	STIPEND VENDOR	003821	C	20.00	N
	<u>00317616</u>	10/30/2025	999996	STIPEND VENDOR	003833	C	117.00	N
	<u>00317617</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	601.16	N
	<u>00317618</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	412.09	N
	<u>00317619</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	83.72	N
	<u>00317620</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	130.06	N
	<u>00317621</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	691.95	N
	<u>00317622</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	531.65	N
	<u>00317623</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	83.02	N
	<u>00317624</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	85.68	N
	<u>00317625</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	124.67	N
	<u>00317626</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	60.20	N
	<u>00317627</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	115.50	N
	<u>00317628</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	388.64	N
	<u>00317629</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	12.32	N
	<u>00317630</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	195.51	N
	<u>00317631</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	206.78	N
	<u>00317632</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	554.68	N
	<u>00317633</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	141.26	N
	<u>00317634</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	60.83	N
	<u>00317635</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	532.70	N
	<u>00317636</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	133.63	N
	<u>00317637</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	132.58	N
	<u>00317638</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	1,403.29	N
	<u>00317639</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	107.94	N
	<u>00317640</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	61.11	N
	<u>00317641</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	425.95	N
	<u>00317642</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	204.96	N
	<u>00317643</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	202.30	N
	<u>00317644</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	380.38	N
	<u>00317645</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	189.14	N
	<u>00317646</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	306.53	N
	<u>00317647</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	626.57	N
	<u>00317648</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	66.64	N
	<u>00317649</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	254.80	N
	<u>00317650</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	397.39	N
	<u>00317651</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	96.18	N
	<u>00317652</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	158.06	N

	<u>00317653</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	662.97	N
	<u>00317654</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	75.04	N
	<u>00317655</u>	10/30/2025	999991	STIPEND VENDOR	092644	C	31.57	N
				SYSCO INTERMOUNTAIN FOOD SERVICE	642480	C	594,249.26	N
	<u>00317656</u>	10/30/2025	082500	EMS DRYWALL	003309	C	600.00	N
	<u>00317658</u>	10/30/2025	012601	BRADY INDUSTRIES INC	003522	C	4,884.30	N
	<u>00317659</u>	10/30/2025	015644	CARPENTER PAPER CO	003522	C	1,366.20	N
	<u>00317660</u>	10/30/2025	041441	HYLON-KOBURN CHEMICALS INC	003522	C	5,266.60	N
				NORTH POINTE SOLID WASTE SPEC SERVICE DI	003522	C	67.28	N
	<u>00317661</u>	10/30/2025	060500	RIGHTWAY SANITARY SUPPLY	003522	C	2,311.75	N
	<u>00317663</u>	10/30/2025	073202	S & S WORLDWIDE INC	003522	C	92.00	N
				SOUTHWEST SCHOOL & OFFICE SUPPLY	003522	C	29,864.96	N
	<u>00317665</u>	10/30/2025	082155	SUNSTONE POTTERY	003522	C	3,697.92	N
	<u>00317666</u>	10/30/2025	010019	OLIVIA GARDNER	003535	C	510.00	N
	<u>00317667</u>	10/30/2025	004743	THOMAS R GUSKEY	003535	C	11,357.13	N
	<u>00317668</u>	10/30/2025	030280	EDUTEK CORPORATION	003584	C	1,550.68	N
	<u>00317669</u>	10/30/2025	017261	CERTIFIED SHRED INC	003589	C	45.00	N
	<u>00317670</u>	10/30/2025	000310	TREASURE TOWER REWARDS	003612	C	360.00	N
				ABS - ARCHITECTURAL BUILDING SUPPLY	003616	C	2,346.31	N
	<u>00317672</u>	10/30/2025	000470	ADP LEMCO INC	003616	C	285.00	N
	<u>00317673</u>	10/30/2025	006886	APPLIED INDUSTRIAL TECH INC	003616	C	914.35	N
	<u>00317674</u>	10/30/2025	008776	BATTERIES PLUS	003616	C	336.38	N
	<u>00317675</u>	10/30/2025	009672	BATTERY SYSTEMS INC	003616	C	319.40	N
	<u>00317676</u>	10/30/2025	010632	BEST AWNING AND SIDING CO	003616	C	4,332.12	N
	<u>00317677</u>	10/30/2025	030601	BORDER STATES	003616	C	628.81	N
	<u>00317678</u>	10/30/2025	019768	CODALE ELECTRIC SUPPLY INC	003616	C	5,396.35	N
	<u>00317679</u>	10/30/2025	021820	CONSOLIDATED ELECTRICAL DIST	003616	C	161.84	N
	<u>00317680</u>	10/30/2025	024160	CUTLER'S INC	003616	C	144.94	N
	<u>00317681</u>	10/30/2025	027268	DOUBLE D BOLT	003616	C	1,080.00	N
	<u>00317682</u>	10/30/2025	034653	GAME TIME C/O GREAT WESTERN	003616	C	5,470.78	N
	<u>00317683</u>	10/30/2025	010005	GENERATION SYSTEMS INC	003616	C	1,090.00	N
	<u>00317684</u>	10/30/2025	000671	GREAT WESTERN LANDSCAPE	003616	C	965.00	N
	<u>00317685</u>	10/30/2025	037475	GRITTON AND ASSOCIATES, INC	003616	C	413.12	N
	<u>00317686</u>	10/30/2025	041246	HUMPHRIES INC	003616	C	81.21	N
	<u>00317687</u>	10/30/2025	041303	HUNT PEST CONTROL/PRO LAWN	003616	C	515.00	N
	<u>00317688</u>	10/30/2025	043069	INTERMOUNTAIN FARMERS	003616	C	29.37	N
	<u>00317689</u>	10/30/2025	069102	KEITH PULHAM PAINTING INC	003616	C	3,750.00	N
	<u>00317690</u>	10/30/2025	046590	KTS ACOUSTICAL PRODUCTS, INC	003616	C	402.60	N
	<u>00317691</u>	10/30/2025	046678	L K L ASSOCIATES	003616	C	204.13	N
	<u>00317692</u>	10/30/2025	031480	LGG INDUSTRIAL	003616	C	203.63	N

	00317693	10/30/2025	050929	MARSHALL INDUSTRIES INC	003616	C	3,264.60	N
	00317694	10/30/2025	054194	MIDGLEY HUBER INC-MH HVAC LLC	003616	C	243.54	N
	00317695	10/30/2025	071045	MOUNTAIN STAINLESS	003616	C	2,613.00	N
	00317696	10/30/2025	059342	NELSON FIRE SYSTEMS	003616	C	3,171.00	N
				NORTH POINTE SOLID WASTE SPEC				
	00317697	10/30/2025	060500	SERVICE DI	003616	C	24.00	N
	00317698	10/30/2025	060530	NORTHWEST FENCE & SUPPLY	003616	C	94.61	N
	00317699	10/30/2025	066885	POWER ENGINEERING CO INC	003616	C	2,593.25	N
	00317700	10/30/2025	067504	PRESSURE WORKS INC	003616	C	2,465.00	N
				REFRIGERATION SUPPLIES				
	00317701	10/30/2025	007160	PURCELL TIRE & RUBBER COMPANY	003616	C	366.70	N
	00317702	10/30/2025	071093	DISTRIBUTOR	003616	C	6,159.85	N
	00317703	10/30/2025	071366	RHINEHART OIL	003616	C	1,034.63	N
	00317704	10/30/2025	010428	ROCKY MOUNTAIN STRIPING	003616	C	3,435.00	N
	00317705	10/30/2025	072847	ROTO AIRE FILTER SALES SERVICE	003616	C	7,546.69	N
	00317706	10/30/2025	077375	SIX STATES DISTRIBUTORS	003616	C	372.28	N
	00317707	10/30/2025	079620	SPRINKLER SUPPLY CO., INC	003616	C	555.26	N
	00317708	10/30/2025	001252	STONE SECURITY	003616	C	17,474.00	N
	00317709	10/30/2025	037277	STOTZ EQUIPMENT	003616	C	1,827.79	N
	00317710	10/30/2025	003583	SUMMIT FASTENERS	003616	C	68.00	N
	00317711	10/30/2025	008428	SUMMIT FIRE & SECURITY	003616	C	1,718.25	N
				APPLIED GEOTECHNICAL				
	00317712	10/30/2025	004508	TURF EQUIPMENT & ARONOMICS LLC	003616	C	2,352.75	N
	00317713	10/30/2025	091930	UTAH VALLEY TURF	003616	C	1,129.00	N
	00317714	10/30/2025	000791	VALLEY GLASS COMPANY	003616	C	3,158.60	N
	00317715	10/30/2025	094087	WALSH CONCRETE CUTTING	003616	C	2,051.00	N
				ENGINEERING CONSULT				
	00317716	10/30/2025	096705	WHITE CAP CONSTRUCTION SUPPLY	003616	C	86.68	N
	00317717	10/30/2025	044965	JOSTENS, INC	003639	C	8,034.00	N
				APPLIED GEOTECHNICAL				
	00317718	10/30/2025	008004	ENGINEERING CONSULT	003640	C	31,465.00	N
				VALLEY GLASS COMPANY				
	00317719	10/30/2025	011905	BONNEVILLE ASPHALT & REPAIR LLC	003640	C	44,158.00	N
	00317720	10/30/2025	012601	BRADY INDUSTRIES INC	003640	C	36,260.38	N
	00317721	10/30/2025	008721	DOWLAND TILE & STONE	003640	C	22,420.00	N
				VALLEY GLASS COMPANY				
	00317722	10/30/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	003640	C	30,161.78	N
	00317723	10/30/2025	010423	RHINO PUMPS	003640	C	9,896.05	N
				APPLIED GEOTECHNICAL				
	00317724	10/30/2025	010606	VERSI RENTALS	003640	C	21,900.00	N
	00317725	10/30/2025	005348	WORKSPACE ELEMENTS	003640	C	13,152.51	N
				APPLIED GEOTECHNICAL				
	00317726	10/30/2025	999996	STIPEND VENDOR	003642	C	629.91	N
	00317727	10/30/2025	000669	CEDAR HIGH SCHOOL	003683	C	280.00	N
	00317728	10/30/2025	000610	UHSBCA	003683	C	50.00	N
				APPLIED GEOTECHNICAL				
	00317729	10/30/2025	008004	ENGINEERING CONSULT	003693	C	1,467.50	N

	00317730	10/30/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	003693	C	6,899.07	N
	00317731	10/30/2025	010592	AARON VOGEL	003695	C	75.00	N
	00317732	10/30/2025	000050	BIRRELL - PEPSI	003695	C	426.66	N
	00317733	10/30/2025	007813	FISHER'S TECHNOLOGY	003695	C	1,108.95	N
	00317734	10/30/2025	007941	PRINT AND APPAREL	003695	C	747.50	N
	00317735	10/30/2025	010350	SCHOOL SHOP SOLUTIONS	003695	C	950.00	N
	00317736	10/30/2025	007044	YALE UNIVERSITY	003660	C	1,000.00	N
	00317737	10/30/2025	043042	INFINITY TOURS AND EVENTS	003696	C	20,400.00	N
	00317738	10/30/2025	057047	BERT MURDOCK MUSIC	003709	C	655.00	N
	00317739	10/30/2025	000014	TJAM, LLC	003709	C	1,025.24	N
	00317740	10/30/2025	057047	BERT MURDOCK MUSIC	003717	C	1,659.10	N
	00317741	10/30/2025	044965	JOSTENS, INC	003717	C	33.54	N
	00317742	10/30/2025	007746	NEEDLE AND GNOME QUILT	003717	C	119.00	N
	00317743	10/30/2025	009464	STUDIOMTEC INC	003717	C	3,957.50	N
	00317744	10/30/2025	003452	U & S PORTABLE TOILETS	003717	C	310.00	N
	00317745	10/30/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003717	C	380.10	N
	00317746	10/30/2025	002378	VERIZON WIRELESS	003717	C	140.34	N
	00317747	10/30/2025	006675	STRING INSTRUMENT REPAIR	003728	C	1,325.00	N
	00317748	10/30/2025	048364	LIFETOUCH PUBLISHING, INC.	003732	C	15,150.00	N
	00317749	10/30/2025	043042	INFINITY TOURS AND EVENTS	003743	C	12,000.00	N
	00317750	10/30/2025	000310	TREASURE TOWER REWARDS	003774	C	216.00	N
	00317751	10/30/2025	010632	BEST AWNING AND SIDING CO	003775	C	16,843.62	N
	00317752	10/30/2025	012601	BRADY INDUSTRIES INC	003775	C	3,543.39	N
	00317753	10/30/2025	045565	KENDRICK BROS ROOFING INC	003775	C	397,548.10	N
	00317754	10/30/2025	005007	MY GUY PEST AND LAWN SOLUTIONS	003775	C	5,542.27	N
	00317755	10/30/2025	088112	US MODULAR GROUP, INC	003775	C	24,650.00	N
	00317756	10/30/2025	092170	VALCOM	003775	C	2,530.00	N
	00317757	10/30/2025	000428	SNOW COLLEGE	003786	C	300.00	N
	00317758	10/30/2025	069322	ENBRIDGE GAS UTAH	003806	C	6,848.24	N
	00317759	10/30/2025	010013	HORIZON PEDIATRIC HOME CARE	003824	C	11,157.50	N
	00317760	10/30/2025	038441	HAND 2 HEART INC	003826	C	71,193.08	N
	00317761	10/30/2025	999996	STIPEND VENDOR	003827	C	168.98	N
				BYU - DAVID O MCKAY SCHOOL OF EDUCATION				
	00317762	10/30/2025	001141		003493	C	71,459.00	N
	00317763	10/30/2025	044965	JOSTENS, INC	003572	C	2,475.00	N
				DENTONS DURHAM JONES & PINEGAR				
	00317764	10/30/2025	005378		003580	C	4,359.30	N
	00317765	10/30/2025	090905	UTAH LAKE DISTRIBUTING CO	003603	C	3,554.00	N
	00317766	10/30/2025	005430	CVE TECHNOLOGIES	003608	C	77,400.00	N
	00317767	10/30/2025	006495	ESS WEST, LLC	003625	C	247,464.65	N
				UTAH STATE TREASURER UNCLAIMED PROPERTY				
	00317768	10/30/2025	091650		003653	C	1,111.99	N
	00317769	10/30/2025	001566	ALPINE COUNTRY CLUB	003661	C	736.00	N

	<u>00317770</u>	10/30/2025	003010	RUN IT GREEN	003661	C	832.20	N
	<u>00317771</u>	10/30/2025	002579	SKILLSUSA INC	003661	C	200.00	N
	<u>00317772</u>	10/30/2025	000025	SCHOONOVER SPRINKLERS	003664	C	1,350.00	N
	<u>00317773</u>	10/30/2025	007514	TETON STAGE LINES	003664	C	13,200.00	N
	<u>00317774</u>	10/30/2025	000050	BIRRELL - PEPSI	003680	C	239.70	N
	<u>00317775</u>	10/30/2025	010651	BRADEN COLLISON	003680	C	150.00	N
	<u>00317776</u>	10/30/2025	004841	GOMEZ CONSULATION LLC	003680	C	250.00	N
	<u>00317777</u>	10/30/2025	007120	KARL'S DISTRIBUTING	003680	C	1,126.17	N
	<u>00317778</u>	10/30/2025	090726	UTAH HIGH SCHOOL ACTIVITIES	003680	C	35.00	N
	<u>00317779</u>	10/30/2025	008587	ZACHARY CARRASCO	003680	C	4,000.00	N
	<u>00317780</u>	10/30/2025	000152	ARBITERPAY TRUST ACCOUNT	003682	C	13,724.55	N
	<u>00317781</u>	10/30/2025	004347	BOB ROGERS TRAVEL	003684	C	30,000.00	N
				UNIVERSAL ATHLETIC DBA GAME ONE	003684	C	1,433.10	N
	<u>00317783</u>	10/30/2025	999996	STIPEND VENDOR	003688	C	74.00	N
	<u>00317784</u>	10/30/2025	999996	STIPEND VENDOR	003688	C	40.00	N
	<u>00317785</u>	10/30/2025	999996	STIPEND VENDOR	003688	C	28.00	N
				TIMPANOGOS HIGH STIPEND VENDOR	003688	C	50.00	N
	<u>00317786</u>	10/30/2025	999786	DUNCAN OSBORN	003698	C	100.00	N
	<u>00317788</u>	10/30/2025	003875	ONVOY PROMOTIONS	003698	C	815.85	N
	<u>00317789</u>	10/30/2025	062449	OVERDRIVE, INC	003698	C	131.94	N
	<u>00317790</u>	10/30/2025	004512	INSTRUCTURE INC	003705	C	9,695.20	N
	<u>00317791</u>	10/30/2025	008715	80% STUDIOS	003722	C	1,372.18	N
	<u>00317792</u>	10/30/2025	009750	AMERICA'S BATTLE OF THE BOOKS	003722	C	300.00	N
	<u>00317793</u>	10/30/2025	087327	CLEARVISTA	003724	C	28,800.60	N
	<u>00317794</u>	10/30/2025	087327	CLEARVISTA	003725	C	37,692.01	N
	<u>00317795</u>	10/30/2025	999991	STIPEND VENDOR	003731	C	76.58	N
	<u>00317796</u>	10/30/2025	006675	STRING INSTRUMENT REPAIR	003736	C	475.00	N
	<u>00317797</u>	10/30/2025	005988	THE NINJA PLAYGROUND	003736	C	364.00	N
	<u>00317798</u>	10/30/2025	009977	THE PARTRIDGE GROUP	003759	C	12,000.00	N
	<u>00317799</u>	10/30/2025	999996	STIPEND VENDOR	003762	C	185.00	N
	<u>00317800</u>	10/30/2025	999996	STIPEND VENDOR	003762	C	185.00	N
	<u>00317801</u>	10/30/2025	010667	ABIGAIL BRUCKER	003779	C	400.00	N
	<u>00317802</u>	10/30/2025	007698	OFFICE EQUIPMENT CO	003779	C	85.00	N
	<u>00317803</u>	10/30/2025	006675	STRING INSTRUMENT REPAIR	003779	C	70.00	N
	<u>00317804</u>	10/30/2025	007105	DUNCAN OSBORN	003790	C	500.00	N
	<u>00317805</u>	10/30/2025	007813	FISHER'S TECHNOLOGY	003790	C	100.79	N
	<u>00317806</u>	10/30/2025	006932	RED MOUNTAIN	003790	C	554.64	N
	<u>00317807</u>	10/30/2025	006675	STRING INSTRUMENT REPAIR	003790	C	185.00	N
	<u>00317808</u>	10/30/2025	000218	CHARISSA LITTLE	003792	C	1,280.00	N
	<u>00317809</u>	10/30/2025	030165	EDUCATORS MUTUAL INS - DENTAL	003798	C	140,557.80	N
				TOTAL DENTAL ADMIN AN EMI HEALTH CO	003798	C	118,790.22	N
	<u>00317810</u>	10/30/2025	085996		003798	C		

	<u>00317811</u>	10/30/2025	004308	ALPINE ADMINISTRATORS ASSOCIATION	003809	C	1,698.00	N
	<u>00317812</u>	10/30/2025	082144	SUNSHINE FUND	003809	C	312.00	N
	<u>00317813</u>	10/30/2025	003237	TRANSPORTATION SUNSHINE FUND	003809	C	135.00	N
	<u>00317814</u>	10/30/2025	090040	UAESP	003809	C	1,854.57	N
	<u>00317815</u>	10/30/2025	090042	UASSP	003809	C	2,012.04	N
				UNITED WAY OF CENTRAL & SOUTHERN UTAH	003809	C	652.00	N
	<u>00317816</u>	10/30/2025	088950	UTAH SCHOOL EMPLOYEES ASSOCIATION	003809	C	14,649.32	N
	<u>00317817</u>	10/30/2025	090290	BITE SCIZED EDUCATION	003812	C	7,800.00	N
	<u>00317818</u>	10/30/2025	009974	HAROLD DANCE INVESTMENTS/PUTNAM INVESTM	003814	C	400.00	N
	<u>00317819</u>	10/30/2025	024687	NATIONAL BENEFIT SERVICE TSA - 403(B)	003814	C	112,297.44	N

Void Total for Bank Number 51: \$61,491.98

Check Total for Bank Number 51: \$21,031,555.98

50	<u>00006855</u>	8/21/2025	074683	SCHOLASTIC INC	001339	O	193.50	V
	<u>00006866</u>	8/28/2025	010504	COMPTIA INC	001667	O	15,555.00	V
	<u>00007062</u>	10/2/2025	000483	A & Z PRODUCE	438160	O	9,098.90	N
	<u>00007063</u>	10/2/2025	000554	ABBEY INN	002831	O	3,740.26	N
	<u>00007064</u>	10/2/2025	002051	ARTIST CORNER	002765	O	1,345.60	N
	<u>00007065</u>	10/2/2025	018217	BELL JANITORIAL SUPPLY,LC	002771	O	734.22	N
	<u>00007066</u>	10/2/2025	057047	BERT MURDOCK MUSIC	002765	O	4,870.75	N
	<u>00007067</u>	10/2/2025	019873	BSN SPORTS	002666	O	24,407.88	N
	<u>00007068</u>	10/2/2025	001426	DEX IMAGING LLC	002592	O	4,621.23	N
	<u>00007069</u>	10/2/2025	007250	EMS LINQ INC	002860	O	40,742.59	N
	<u>00007070</u>	10/2/2025	000301	EXPERCOM	002760	O	2,479.73	N
	<u>00007071</u>	10/2/2025	033058	FLEETPRIDE	002455	O	1,452.76	N
	<u>00007072</u>	10/2/2025	035564	GENEVA ROCK PRODUCTS	002681	O	1,549.40	N
	<u>00007073</u>	10/2/2025	037154	GREAT BASIN TURF PRODUCTS	002681	O	351.96	N
	<u>00007074</u>	10/2/2025	037221	GREAT WESTERN SUPPLY, INC	002771	O	1,146.95	N
	<u>00007075</u>	10/2/2025	040872	HOSE & RUBBER SUPPLY	002455	O	1,044.11	N
	<u>00007076</u>	10/2/2025	041008	HOUSE OF DRAPERY INC	002681	O	5,421.60	N
	<u>00007077</u>	10/2/2025	002398	HOWIES ATHLETIC TAPE	002729	O	157.75	N
	<u>00007078</u>	10/2/2025	043249	INTERMOUNTAIN LOCKS	002771	O	3,794.00	N
	<u>00007079</u>	10/2/2025	043839	INTERWEST SAFETY SUPPLY INC	002681	O	57.10	N
	<u>00007080</u>	10/2/2025	044806	JONES PAINT AND GLASS	002771	O	60.89	N
	<u>00007081</u>	10/2/2025	061203	LES OLSON CO	002831	O	4,520.86	N
	<u>00007082</u>	10/2/2025	048970	LOGO IT ON	002810	O	7,018.82	N
	<u>00007083</u>	10/2/2025	010588	MARKET SCULPT	002736	O	1,111.42	V
	<u>00007084</u>	10/2/2025	051623	MAXIM HEALTHCARE	002768	O	724.50	N
	<u>00007085</u>	10/2/2025	056610	MOUNTAIN VALLEY TEMP CONTROL	002806	O	4,186.50	N
	<u>00007086</u>	10/2/2025	056723	MOUNTAINLAND SUPPLY COMPANY	002838	O	1,738.81	N
	<u>00007087</u>	10/2/2025	003463	O'REILLY AUTO PARTS	002455	O	523.58	N

	<u>00007088</u>	10/2/2025	060941	OFFICE DEPOT	002761	O	120.49	N
	<u>00007089</u>	10/2/2025	002466	OVERHEAD DOOR OF UTAH VALLEY	002771	O	2,650.00	N
	<u>00007090</u>	10/2/2025	064739	PETERSON PLUMBING SUPPLY	002771	O	206.72	N
	<u>00007091</u>	10/2/2025	062382	PPG PORTER PAINT	002771	O	59.00	N
	<u>00007092</u>	10/2/2025	072260	ROCKY MOUNTAIN TURF	002681	O	117.40	N
	<u>00007093</u>	10/2/2025	001457	RPM AUTO PARTS, INC	002455	O	248.98	N
	<u>00007094</u>	10/2/2025	074977	SCHOOL SPECIALTY	002635	O	6,707.26	N
	<u>00007095</u>	10/2/2025	076654	SHERWIN-WILLIAMS	002771	O	61.90	N
	<u>00007096</u>	10/2/2025	078940	SOLUTION TREE INC	002606	O	10,766.00	N
	<u>00007097</u>	10/2/2025	065120	SONOVA USA INC	002817	O	3,729.94	N
	<u>00007098</u>	10/2/2025	081641	SUBURBAN PROPANE -1243	002455	O	737.31	N
	<u>00007099</u>	10/2/2025	084948	THOMAS PETROLEUM	002455	O	64,658.29	N
	<u>00007100</u>	10/2/2025	005380	TOP NOTCH COLLISION	002455	O	3,000.00	N
	<u>00007101</u>	10/2/2025	003002	UNITED SPIRIT ASSOCIATION	002666	O	1,547.00	N
	<u>00007102</u>	10/2/2025	008829	VARSITY YEARBOOK	002666	O	68,049.53	N
	<u>00007103</u>	10/2/2025	094680	WAXIE SANITARY SUPPLY	002635	O	520.86	N
	<u>00007104</u>	10/2/2025	010572	WINNING MINDSET LLC	002876	O	12,650.00	N
	<u>00007105</u>	10/2/2025	053949	MHI SERVICE INC	002681	O	878.95	N
	<u>00007106</u>	10/9/2025	000483	A & Z PRODUCE	439168	O	8,750.15	N
	<u>00007107</u>	10/9/2025	003640	AIR QUALITY CONSULTING LLC	002973	O	700.00	N
				ALLIED WASTE SERVICE #864 SALT LAKE CITY				
	<u>00007108</u>	10/9/2025	003080		003193	O	72,799.13	N
	<u>00007109</u>	10/9/2025	002051	ARTIST CORNER	003033	O	38.90	N
	<u>00007110</u>	10/9/2025	000312	BELL PHOTOGRAPHERS, INC	003113	O	479.00	N
	<u>00007111</u>	10/9/2025	057047	BERT MURDOCK MUSIC	003001	O	1,038.00	N
	<u>00007112</u>	10/9/2025	011282	BISCO	003108	O	596.00	N
	<u>00007113</u>	10/9/2025	019873	BSN SPORTS	002999	O	61,776.76	N
	<u>00007114</u>	10/9/2025	001426	DEX IMAGING LLC	002998	O	5,965.29	N
	<u>00007115</u>	10/9/2025	000301	EXPERCOM	002958	O	2,764.64	N
	<u>00007116</u>	10/9/2025	035564	GENEVA ROCK PRODUCTS	003118	O	1,572.87	N
	<u>00007117</u>	10/9/2025	036895	GRAINGER	002973	O	172.49	N
	<u>00007118</u>	10/9/2025	037154	GREAT BASIN TURF PRODUCTS	002680	O	599.75	N
	<u>00007119</u>	10/9/2025	037221	GREAT WESTERN SUPPLY, INC	003075	O	4,822.94	N
	<u>00007120</u>	10/9/2025	040872	HOSE & RUBBER SUPPLY	003118	O	447.86	N
	<u>00007121</u>	10/9/2025	041008	HOUSE OF DRAPERY INC	002680	O	563.40	N
	<u>00007122</u>	10/9/2025	043249	INTERMOUNTAIN LOCKS	003075	O	852.60	N
	<u>00007123</u>	10/9/2025	000959	INTERWEST INTERPRETING	003003	O	4,742.50	N
	<u>00007124</u>	10/9/2025	043839	INTERWEST SAFETY SUPPLY INC	003075	O	256.77	N
	<u>00007125</u>	10/9/2025	005240	IXL LEARNING	003076	O	2,981.25	N
	<u>00007126</u>	10/9/2025	044806	JONES PAINT AND GLASS	003075	O	514.53	N
	<u>00007127</u>	10/9/2025	047187	LAMONICA'S REST EQUIP	002680	O	2,804.95	N
	<u>00007128</u>	10/9/2025	061203	LES OLSON CO	003006	O	5,056.41	N
	<u>00007129</u>	10/9/2025	061203	LES OLSON CO	002976	O	4,971.11	N

	00007130	10/9/2025	051623	MAXIM HEALTHCARE	003007	O	4,970.70	N
	00007131	10/9/2025	056325	MOUNTAIN ALARM	002968	O	3,610.00	N
	00007132	10/9/2025	056610	MOUNTAIN VALLEY TEMP CONTROL	003118	O	4,357.50	N
	00007133	10/9/2025	056723	MOUNTAINLAND SUPPLY COMPANY	002680	O	4,836.94	N
	00007134	10/9/2025	005130	NATIONAL BUSINESS FURNITURE INC	002867	O	2,370.40	N
	00007135	10/9/2025	060336	NORCO	003043	O	140.00	N
	00007136	10/9/2025	003463	O'REILLY AUTO PARTS	003075	O	112.58	N
	00007137	10/9/2025	064739	PETERSON PLUMBING SUPPLY	003118	O	1,609.02	N
	00007138	10/9/2025	062382	PPG PORTER PAINT	003075	O	236.00	N
	00007139	10/9/2025	005873	PREMIER MEDICAL DISTRIBUTION	002849	O	135.00	N
	00007140	10/9/2025	053627	ROBERT I MERRILL COMPANY	003075	O	424.00	N
				ROCKY MOUNTAIN LIFTS AND				
	00007141	10/9/2025	005381	EQUIPMENT	002796	O	1,546.52	N
	00007142	10/9/2025	072645	ROMAINE ELECTRIC INC	002796	O	271.74	N
	00007143	10/9/2025	003126	ROYCE INDUSTRIES, LC	002796	O	1,260.00	N
	00007144	10/9/2025	001457	RPM AUTO PARTS, INC	003075	O	478.60	N
	00007145	10/9/2025	000435	SCHOLASTIC BOOK FAIRS	002994	O	1,459.17	N
	00007146	10/9/2025	074683	SCHOLASTIC INC	003038	O	219.78	N
	00007147	10/9/2025	074977	SCHOOL SPECIALTY	002849	O	1,666.50	N
	00007148	10/9/2025	076654	SHERWIN-WILLIAMS	003075	O	30.95	N
	00007149	10/9/2025	081641	SUBURBAN PROPANE -1243	002796	O	1,028.49	N
	00007150	10/9/2025	008779	SUNBELT RENTALS	003118	O	2,533.80	N
	00007151	10/9/2025	084948	THOMAS PETROLEUM	002796	O	28,037.01	N
	00007152	10/9/2025	005380	TOP NOTCH COLLISION	002796	O	3,340.00	N
	00007153	10/9/2025	003002	UNITED SPIRIT ASSOCIATION	003033	O	645.00	N
	00007154	10/9/2025	094680	WAXIE SANITARY SUPPLY	002849	O	9,231.60	N
	00007155	10/9/2025	096594	WHEELER MACHINERY COMPANY	003075	O	55.90	N
	00007156	10/16/2025	000483	A & Z PRODUCE	440176	O	13,345.70	N
	00007157	10/16/2025	002051	ARTIST CORNER	003261	O	500.00	N
	00007158	10/16/2025	057047	BERT MURDOCK MUSIC	003447	O	108,039.00	V
	00007159	10/16/2025	011282	BISCO	003216	O	569.85	N
	00007160	10/16/2025	019873	BSN SPORTS	003248	O	7,325.68	N
	00007161	10/16/2025	016600	CENTRA COM	003223	O	3,308.37	N
	00007162	10/16/2025	018640	CINTAS	003260	O	70.51	N
	00007163	10/16/2025	000596	DECA, INC	003336	O	60.00	N
	00007164	10/16/2025	001426	DEX IMAGING LLC	003189	O	4,271.40	N
	00007165	10/16/2025	000301	EXPERCOM	003352	O	889.85	N
	00007166	10/16/2025	033058	FLEETPRIDE	003037	O	2,076.45	N
	00007167	10/16/2025	037221	GREAT WESTERN SUPPLY, INC	003216	O	1,918.63	N
	00007168	10/16/2025	040872	HOSE & RUBBER SUPPLY	003037	O	741.76	N
	00007169	10/16/2025	044806	JONES PAINT AND GLASS	003216	O	317.08	N
	00007170	10/16/2025	061203	LES OLSON CO	003296	O	10,400.82	N

	00007171	10/16/2025	048970	LOGO IT ON	003347	O	250.05	N
	00007172	10/16/2025	000239	MAD SCREEN PRINTING	003165	O	1,223.65	N
	00007173	10/16/2025	051623	MAXIM HEALTHCARE	003226	O	1,321.74	N
	00007174	10/16/2025	056610	MOUNTAIN VALLEY TEMP CONTROL	003114	O	4,135.50	N
	00007175	10/16/2025	056723	MOUNTAINLAND SUPPLY COMPANY	003244	O	25,112.75	N
	00007176	10/16/2025	003463	O'REILLY AUTO PARTS	003037	O	185.05	N
	00007177	10/16/2025	064739	PETERSON PLUMBING SUPPLY	003216	O	188.17	N
	00007178	10/16/2025	066447	POLL SOUND	003116	O	1,791.50	N
	00007179	10/16/2025	005873	PREMIER MEDICAL DISTRIBUTION	003150	O	101.64	N
	00007180	10/16/2025	001577	ROB'S MACHINERY REPAIR	003295	O	1,534.00	N
	00007181	10/16/2025	072645	ROMAINE ELECTRIC INC	003037	O	1,145.15	N
	00007182	10/16/2025	001457	RPM AUTO PARTS, INC	003037	O	304.12	N
	00007183	10/16/2025	000435	SCHOLASTIC BOOK FAIRS	003279	O	472.45	N
	00007184	10/16/2025	074977	SCHOOL SPECIALTY	003150	O	2,684.08	N
	00007185	10/16/2025	008430	SEARLE ELECTRIC	003216	O	4,800.00	N
	00007186	10/16/2025	001958	STAGE RIGHT	003387	O	43,426.00	N
	00007187	10/16/2025	081641	SUBURBAN PROPANE -1243	003037	O	1,578.26	N
	00007188	10/16/2025	084948	THOMAS PETROLEUM	003037	O	24,103.27	N
	00007189	10/16/2025	005380	TOP NOTCH COLLISION	003037	O	3,969.51	N
	00007190	10/16/2025	092851	VARSITY SPIRIT FASHIONS	003424	O	4,627.04	N
	00007191	10/16/2025	094680	WAXIE SANITARY SUPPLY	003150	O	1,703.97	N
	00007192	10/16/2025	002872	WELCH EQUIPMENT COMPANY INC	003150	O	84.85	N
	00007193	10/16/2025	019873	BSN SPORTS	003243	O	10,718.00	N
	00007194	10/23/2025	011282	BISCO	003378	O	637.36	N
	00007195	10/23/2025	019873	BSN SPORTS	003378	O	1,306.10	N
	00007196	10/23/2025	018640	CINTAS	003292	O	397.82	N
	00007197	10/23/2025	001426	DEX IMAGING LLC	003534	O	634.38	N
	00007198	10/23/2025	002525	EXPLORELEARNING	003560	O	2,965.50	N
	00007199	10/23/2025	036895	GRAINGER	003405	O	904.20	N
	00007200	10/23/2025	037221	GREAT WESTERN SUPPLY, INC	003405	O	1,742.75	N
	00007201	10/23/2025	040872	HOSE & RUBBER SUPPLY	003405	O	800.54	N
	00007202	10/23/2025	005240	IXL LEARNING	003565	O	5,450.00	N
	00007203	10/23/2025	044806	JONES PAINT AND GLASS	003397	O	55.57	N
	00007204	10/23/2025	047187	LAMONICA'S REST EQUIP	003397	O	1,529.43	N
	00007205	10/23/2025	061203	LES OLSON CO	002783	O	90.00	N
	00007206	10/23/2025	061203	LES OLSON CO	003558	O	1,460.47	N
	00007207	10/23/2025	056610	MOUNTAIN VALLEY TEMP CONTROL	003405	O	4,124.00	N
	00007208	10/23/2025	056723	MOUNTAINLAND SUPPLY COMPANY	003405	O	4,925.83	N
	00007209	10/23/2025	003463	O'REILLY AUTO PARTS	003405	O	143.56	N
	00007210	10/23/2025	064739	PETERSON PLUMBING SUPPLY	003405	O	828.58	N
	00007211	10/23/2025	005873	PREMIER MEDICAL DISTRIBUTION	003401	O	315.36	N
	00007212	10/23/2025	071734	RIDDELL ALL AMERICAN SPORTS CORP	003486	O	282.95	N

	00007213	10/23/2025	008094	ROCKY MOUNTAIN THREADS LLC	003495	O	233.00	N
	00007214	10/23/2025	072645	ROMAINE ELECTRIC INC	003292	O	1,186.78	N
	00007215	10/23/2025	001457	RPM AUTO PARTS, INC	003292	O	143.02	N
	00007216	10/23/2025	074977	SCHOOL SPECIALTY	003401	O	3,635.00	N
	00007217	10/23/2025	076654	SHERWIN-WILLIAMS	003397	O	34.95	N
	00007218	10/23/2025	078940	SOLUTION TREE INC	003495	O	769.00	N
	00007219	10/23/2025	065120	SONOVA USA INC	003520	O	117.59	N
	00007220	10/23/2025	081641	SUBURBAN PROPANE -1243	003292	O	1,289.57	N
	00007221	10/23/2025	084948	THOMAS PETROLEUM	003292	O	46,854.58	N
	00007222	10/23/2025	005380	TOP NOTCH COLLISION	003292	O	1,500.00	N
	00007223	10/23/2025	008394	WESTERN MOUNTAIN BUS SALES INC	003292	O	3,892.51	N
	00007224	10/30/2025	010376	10-S TENNIS SUPPLY	003677	O	6,680.00	N
	00007225	10/30/2025	000483	A & Z PRODUCE	442480	O	19,090.55	N
	00007226	10/30/2025	000554	ABBEY INN	003425	O	14,667.58	N
	00007227	10/30/2025	000744	ALTAVIEW CONCRETE / KILGORE CO	003616	O	2,147.50	N
	00007228	10/30/2025	002051	ARTIST CORNER	003570	O	228.64	N
	00007229	10/30/2025	011282	BISCO	003616	O	8,194.37	N
	00007230	10/30/2025	019873	BSN SPORTS	003570	O	44,585.76	N
	00007231	10/30/2025	001426	DEX IMAGING LLC	003633	O	546.10	N
	00007232	10/30/2025	001426	DEX IMAGING LLC	003785	O	5,389.68	N
	00007233	10/30/2025	035564	GENEVA ROCK PRODUCTS	003616	O	3,230.61	N
	00007234	10/30/2025	036895	GRAINGER	003616	O	575.08	N
	00007235	10/30/2025	037154	GREAT BASIN TURF PRODUCTS	003616	O	119.98	N
	00007236	10/30/2025	037221	GREAT WESTERN SUPPLY, INC	003616	O	989.48	N
	00007237	10/30/2025	040872	HOSE & RUBBER SUPPLY	003483	O	218.62	N
	00007238	10/30/2025	043249	INTERMOUNTAIN LOCKS	003616	O	1,048.60	N
	00007239	10/30/2025	000959	INTERWEST INTERPRETING	003834	O	5,075.00	N
	00007240	10/30/2025	044806	JONES PAINT AND GLASS	003616	O	82.97	N
	00007241	10/30/2025	061203	LES OLSON CO	003613	O	2,500.86	N
	00007242	10/30/2025	061203	LES OLSON CO	003780	O	6,431.21	N
	00007243	10/30/2025	005864	MATTHEWS PRODUCTION	003734	O	3,500.00	N
	00007244	10/30/2025	052293	MCNEIL PRINTING INC	003661	O	97.50	N
	00007245	10/30/2025	056723	MOUNTAINLAND SUPPLY COMPANY	003616	O	1,452.53	N
	00007246	10/30/2025	003463	O'REILLY AUTO PARTS	003616	O	135.54	N
	00007247	10/30/2025	035250	PERFORMANCE AUDIO/GTS	003640	O	7,790.25	N
	00007248	10/30/2025	001457	RPM AUTO PARTS, INC	003616	O	653.61	N
	00007249	10/30/2025	006307	SAFELITE FULFILLMENT INC	003616	O	606.20	N
	00007250	10/30/2025	000435	SCHOLASTIC BOOK FAIRS	003633	O	2,057.15	N
	00007251	10/30/2025	074683	SCHOLASTIC INC	003573	O	1,012.31	N
	00007252	10/30/2025	008430	SEARLE ELECTRIC	003640	O	57,800.00	N
	00007253	10/30/2025	004877	SILICON SIGNS	003670	O	18,371.72	N

	<u>00007254</u>	10/30/2025	065120	SONOVA USA INC	003634	O	4,392.22	N
	<u>00007255</u>	10/30/2025	081641	SUBURBAN PROPANE -1243	003483	O	1,310.04	N
	<u>00007256</u>	10/30/2025	084948	THOMAS PETROLEUM	003483	O	18,394.21	N
	<u>00007257</u>	10/30/2025	005380	TOP NOTCH COLLISION	003483	O	5,041.14	N
	<u>00007258</u>	10/30/2025	094680	WAXIE SANITARY SUPPLY	003522	O	4,108.86	N
	<u>00007259</u>	10/30/2025	008394	WESTERN MOUNTAIN BUS SALES INC	003483	O	3,384.16	N
Void Total for Bank Number 50:							\$124,898.92	
Check Total for Bank Number 50:							\$1,083,792.16	
Grand Total:							\$22,301,739.04	

Financial Report - Fund 10 - General Fund

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Revenue	Local Revenue	(\$236,533,844)	\$324,196	(\$236,209,648)	(\$15,895,054)	(\$220,314,594)	6.73%
	State Revenue	(\$678,523,098)	(\$1,912,193)	(\$680,435,291)	(\$226,831,751)	(\$453,603,540)	33.34%
	Federal Revenue	(\$26,443,452)	(\$62,783)	(\$26,506,235)	(\$281,428)	(\$26,224,807)	1.06%
Revenue	Total	(\$941,500,394)	(\$1,650,780)	(\$943,151,174)	(\$243,008,233)	(\$700,142,941)	25.77%
	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Expenditures	Instruction	\$695,720,947	(\$3,476,187)	\$692,244,760	\$121,648,663	\$570,596,097	17.57%
	Student Support Services	\$535,198	\$3,088	\$538,286	\$128,672	\$409,614	23.90%
	Attendance & Social Work Svcs	\$2,426,007	\$767,154	\$3,193,161	\$51,160	\$3,142,001	1.60%
	Guidance Services	\$22,365,398	\$1,555,521	\$23,920,919	\$4,650,917	\$19,270,002	19.44%
	Health Services	\$3,328,396	\$1,000	\$3,329,396	\$15,359	\$3,314,037	0.46%
	Physical Therapist Services	\$529,633	\$0	\$529,633	\$143,422	\$386,211	27.08%
	Psychological Services	\$7,173,595	\$0	\$7,173,595	\$1,251,625	\$5,921,970	17.45%
	Occupational Therapy Services	\$3,993,327	\$0	\$3,993,327	\$827,114	\$3,166,213	20.71%
	Speech Pathology & Audiology	\$160,102	\$0	\$160,102	\$49,219	\$110,883	30.74%
	Instructional Staff Support	\$996,948	\$651,964	\$1,648,912	\$212,313	\$1,436,599	12.88%
	K-12 Instr Support/Prof Dev	\$14,839,409	\$1,020,482	\$15,859,891	\$5,739,233	\$10,120,658	36.19%
	Media/Library Services	\$8,215,004	\$208,121	\$8,423,125	\$1,873,131	\$6,549,994	22.24%
	Board of Education	\$0	\$0	\$0	\$5,000	(\$5,000)	100.00%
	Board of Education	\$4,972,260	\$0	\$4,972,260	\$144,253	\$4,828,007	2.90%
	Board Communications	\$60,000	\$0	\$60,000	\$560	\$59,440	0.93%
	Auditor Services	\$300,000	\$0	\$300,000	\$55,000	\$245,000	18.33%
	Legal Services	\$958,286	\$0	\$958,286	\$227,813	\$730,473	23.77%
	Insurance Services	\$1,800,000	\$0	\$1,800,000	\$1,713,450	\$86,550	95.19%
	Superintendent	\$826,590	\$0	\$826,590	\$329,412	\$497,178	39.85%

	District Leadership Team	\$1,388,538	\$0	\$1,388,538	\$469,481	\$919,057	33.81%
	Support Services Administrator	\$484,458	\$0	\$484,458	\$151,911	\$332,547	31.36%
	School Leadership (Faculty)	\$66,408,957	\$826,928	\$67,235,885	\$20,911,210	\$46,324,675	31.10%
	Business Administrator	\$443,923	\$0	\$443,923	\$157,845	\$286,078	35.56%
	Accounting & Fiscal Services	\$1,635,692	(\$1,000)	\$1,634,692	\$492,633	\$1,142,059	30.14%
	Budget Development	\$2,332,477	\$0	\$2,332,477	\$888,194	\$1,444,283	38.08%
	Industrial Insurance Services	\$0	\$0	\$0	\$1,305	(\$1,305)	100.00%
	Purchasing Services	\$1,178,473	\$0	\$1,178,473	\$363,495	\$814,979	30.84%
	Warehouse Services	\$494,972	\$0	\$494,972	\$106,422	\$388,550	21.50%
	Print Shop Services	\$712,204	\$245,531	\$957,735	\$413,832	\$543,903	43.21%
	Public Relations	\$1,076,534	(\$28,400)	\$1,048,134	\$335,402	\$712,732	32.00%
	Personnel Services	\$2,830,894	\$0	\$2,830,894	\$978,001	\$1,852,893	34.55%
	Technology Services	\$13,654,806	\$0	\$13,654,806	\$3,840,613	\$9,814,193	28.13%
	Operation & Maint of Plant Services	\$61,910,961	\$223,118	\$62,134,079	\$22,539,486	\$39,594,593	36.28%
	Safety	\$1,264,000	\$0	\$1,264,000	\$89,156	\$1,174,844	7.05%
	Student Transportation	\$24,112,542	\$1,000	\$24,113,542	\$5,836,664	\$18,276,878	24.20%
	Other Support Services	\$1,479,769	\$115,455	\$1,595,224	\$0	\$1,595,224	0.00%
	Nutrition Services	\$0	\$0	\$0	\$331,175	(\$331,175)	100.00%
	Community Recreation Svcs	\$0	\$0	\$0	\$341	(\$341)	100.00%
	Adult Education	\$0	\$0	\$0	\$7,177	(\$7,177)	100.00%
	Preschool	\$0	\$0	\$0	\$80,254	(\$80,254)	100.00%
	Land Acquisition	\$450,000	(\$75,000)	\$375,000	\$0	\$375,000	0.00%
	Building Improvement	\$1,909,000	\$140,237	\$2,049,237	\$348,129	\$1,701,108	16.99%
	Equipment Services	\$0	\$0	\$0	\$4	(\$4)	100.00%
	Other Sources & Uses	(\$11,468,906)	(\$528,232)	(\$11,997,138)	\$0	(\$11,997,138)	0.00%
Expenditures	Total	\$941,500,394	\$1,650,780	\$943,151,174	\$197,409,043	\$745,742,131	20.93%

Financial Report - Fund 21 - Student Activity Fund

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Revenue	Local Revenue	(\$34,000,000)	\$0	(\$34,000,000)	(\$13,609,591)	(\$20,390,409)	40.03%
Revenue	Total	(\$34,000,000)	\$0	(\$34,000,000)	(\$13,609,591)	(\$20,390,409)	40.03%
	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Expenditures	Instruction	\$34,694,910	\$8,800	\$34,703,710	\$8,175,872	\$26,527,839	23.56%
	K-12 Instr Support/Prof Dev	\$505,155	\$0	\$505,155	\$102,273	\$402,882	20.25%
	Media/Library Services	\$292,135	\$0	\$292,135	\$60,581	\$231,554	20.74%
	School Leadership (Faculty)	\$322,586	\$0	\$322,586	\$79,926	\$242,660	24.78%
	Accounting & Fiscal Services	\$683,295	\$0	\$683,295	\$267,571	\$415,724	39.16%
	Operation & Maint of Plant Services	\$501,919	(\$8,800)	\$493,119	\$148,985	\$344,134	30.21%
	Other Sources & Uses	(\$3,000,000)	(\$0)	(\$3,000,000)	\$91,914	(\$1,882,685)	-5.13%
Expenditures	Total	\$34,000,000	(\$0)	\$34,000,000	\$8,927,121	\$26,282,108	25.35%

Financial Report - Fund 23 - Non K-12 Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$6,850,750)	\$15,435	(\$6,835,315)	(\$728,819)	(\$6,106,496)	10.66%
	State Revenue	(\$9,191,784)	(\$306,564)	(\$9,498,348)	(\$3,306,330)	(\$6,192,018)	34.81%
	Federal Revenue	(\$876,407)	\$303,125	(\$573,282)	\$0	(\$573,282)	0.00%
Revenue	Total	(\$16,918,941)	\$11,996	(\$16,906,945)	(\$4,035,149)	(\$12,871,796)	23.87%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Psychological Services	\$0	\$923	\$923	\$0	\$923	0.00%
	Occupational Therapy Services	\$271,751	\$17,967	\$289,718	\$74,252	\$215,466	25.63%
	School Leadership (Faculty)	\$78,173	\$8,963	\$87,136	\$50,137	\$36,999	57.54%
	Community Recreation Svcs	\$5,204,671	\$0	\$5,204,671	\$753,732	\$4,450,939	14.48%
	Adult Education	\$759,192	\$35,565	\$794,757	\$147,432	\$647,325	18.55%
	Preschool	\$10,664,492	(\$75,414)	\$10,589,078	\$1,722,056	\$8,867,022	16.26%
	Other Sources & Uses	(\$59,338)	\$0	(\$59,338)	\$0	(\$59,338)	0.00%
Expenditures	Total	\$16,918,941	(\$11,996)	\$16,906,945	\$2,747,609	\$14,159,336	16.25%

Financial Report - Fund 26 - Tax Increment Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$29,000,000)	(\$700,000)	(\$29,700,000)	\$0	(\$29,700,000)	0.00%
Revenue	Total	(\$29,000,000)	(\$700,000)	(\$29,700,000)	\$0	(\$29,700,000)	0.00%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Other Community Services	\$29,000,000	\$700,000	\$29,700,000	\$0	\$29,700,000	0.00%
Expenditures	Total	\$29,000,000	\$700,000	\$29,700,000	\$0	\$29,700,000	0.00%

Financial Report - Fund 30 - LBA Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$1,590,000)	\$0	(\$1,590,000)	(\$426,312)	(\$1,163,688)	26.81%
	Other Sources & Uses	(\$235,805,930)	\$0	(\$235,805,930)	(\$216,338,925)	(\$19,467,006)	91.74%
Revenue	Total	(\$237,395,930)	\$0	(\$237,395,930)	(\$216,765,237)	(\$20,630,693)	91.31%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Professional Services	\$1,785,112	\$1,405,127	\$3,190,239	\$1,482,358	\$1,707,881	46.47%
	Building Acq & Construction	\$112,906,000	\$108,978,423	\$221,884,423	\$8,578,608	\$213,305,815	3.87%
	Equipment Services	\$0	\$2,096,444	\$2,096,444	\$1,284,498	\$811,946	61.27%
	Debt Service	\$20,807,930	\$0	\$20,807,930	\$5,854,400	\$14,953,530	28.14%
	Other Sources & Uses	\$101,896,888	(\$112,479,994)	(\$10,583,106)	\$0	(\$10,583,106)	0.00%
Expenditures	Total	\$237,395,930	\$0	\$237,395,930	\$17,199,864	\$220,196,066	7.25%

Financial Report - Fund 31 - Debt Service Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$28,428,087)	\$0	(\$28,428,087)	(\$1,171,791)	(\$27,256,296)	4.12%
Revenue	Total	(\$28,428,087)	\$0	(\$28,428,087)	(\$1,171,791)	(\$27,256,296)	4.12%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Debt Service	\$42,517,856	\$0	\$42,517,856	\$5,456,428	\$37,061,429	12.83%
	Other Sources & Uses	(\$14,089,769)	\$0	(\$14,089,769)	\$0	(\$14,089,769)	0.00%
Expenditures	Total	\$28,428,087	\$0	\$28,428,087	\$5,456,428	\$22,971,660	19.19%

Financial Report - Fund 32 - Capital Projects Fund

	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Revenue	Local Revenue	(\$110,725,703)	\$0	(\$110,725,703)	(\$4,526,706)	(\$106,198,997)	4.09%
Revenue	Total	(\$110,725,703)	\$0	(\$110,725,703)	(\$4,526,706)	(\$106,198,997)	4.09%
	FUNCTION DESCRIPTION	ORIGINAL BUDGET	YTD BUDGET ADJUSTMENTS	ADJUSTED BUDGET	RECEIPTS / EXPENDED	REMAINING BUDGET	% OF BUDGET
Expenditures	Instruction	\$8,744,550	\$993,711	\$9,738,261	\$470,816	\$9,267,445	4.83%
	Technology Services	\$2,835,957	\$2,645,742	\$5,481,699	\$1,352,150	\$4,129,549	24.67%
	Operation & Maint of Plant Services	\$450,000	\$399,775	\$849,775	\$104,061	\$745,714	12.25%
	Student Transportation	\$5,252,354	(\$825,943)	\$4,426,411	\$3,211,546	\$1,214,865	72.55%
	Land Acquisition	\$4,623,000	\$0	\$4,623,000	\$0	\$4,623,000	0.00%
	Land Improvement	\$5,500,000	(\$3,105,425)	\$2,394,575	\$2,061,449	\$333,126	86.09%
	Professional Services	\$0	\$714,574	\$714,574	\$0	\$714,574	0.00%
	Building Acq & Construction	\$0	\$495,458	\$495,458	\$623,423	(\$127,965)	100.00%
	Building Improvement	\$48,973,000	(\$1,253,198)	\$47,719,802	\$4,937,512	\$42,782,290	10.35%
	Equipment Services	\$7,213,207	(\$1,659,141)	\$5,554,066	\$333,577	\$5,220,489	6.01%
	Other Sources & Uses	\$27,133,635	\$1,594,447	\$28,728,082	\$0	\$28,728,082	0.00%
Expenditures	Total	\$110,725,703	\$0	\$110,725,703	\$13,094,534	\$97,631,169	11.83%

Financial Report - Fund 33 - Bond Projects Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	\$0	\$0	\$0	\$0	\$0	0.00%
	Other Sources & Uses	\$0	\$0	\$0	\$0	\$0	0.00%
Revenue	Total	\$0	\$0	\$0	\$0	\$0	0.00%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Land Acquisition	\$0	\$0	\$0	\$0	\$0	0.00%
	Professional Services	\$0	\$0	\$0	\$0	\$0	0.00%
	Building Acq & Construction	\$0	\$0	\$0	\$0	\$0	0.00%
	Equipment Services	\$0	\$0	\$0	\$0	\$0	0.00%
	Debt Service	\$0	\$0	\$0	\$0	\$0	0.00%
	Other Sources & Uses	\$0	\$0	\$0	\$0	\$0	0.00%
Expenditures	Total	\$0	\$0	\$0	\$0	\$0	0.00%

Financial Report - Fund 49 - Nutrition Services Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$9,775,000)	\$0	(\$9,775,000)	(\$3,038,274)	(\$6,736,726)	31.08%
	State Revenue	(\$5,500,000)	\$0	(\$5,500,000)	(\$831,327)	(\$4,668,673)	15.12%
	Federal Revenue	(\$16,980,000)	\$0	(\$16,980,000)	\$0	(\$16,980,000)	0.00%
Revenue	Total	(\$32,255,000)	\$0	(\$32,255,000)	(\$3,869,601)	(\$28,385,399)	12.00%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Accounting & Fiscal Services	\$400	\$0	\$400	\$0	\$400	0.00%
	Nutrition Services	\$35,099,209	\$0	\$35,099,209	\$7,472,909	\$27,626,300	21.29%
	Other Sources & Uses	(\$2,844,609)	\$0	(\$2,844,609)	\$0	(\$2,844,609)	0.00%
Expenditures	Total	\$32,255,000	\$0	\$32,255,000	\$7,472,909	\$24,782,091	23.17%

Financial Report - Fund 60 - Industrial Insurance Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$1,430,800)	\$0	(\$1,430,800)	(\$307,412)	(\$1,123,388)	21.49%
Revenue	Total	(\$1,430,800)	\$0	(\$1,430,800)	(\$307,412)	(\$1,123,388)	21.49%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS/ EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Industrial Insurance Services	\$3,235,627	\$0	\$3,235,627	\$1,009,140	\$2,226,487	31.19%
	Other Sources & Uses	(\$1,804,827)	\$0	(\$1,804,827)	\$0	(\$1,804,827)	0.00%
Expenditures	Total	\$1,430,800	\$0	\$1,430,800	\$1,009,140	\$421,660	70.53%

Financial Report - Fund 66 - Warehouse Fund

	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Revenue	Local Revenue	(\$1,494,750)	\$0	(\$1,494,750)	(\$432,245)	(\$1,062,505)	28.92%
Revenue	Total	(\$1,494,750)	\$0	(\$1,494,750)	(\$432,245)	(\$1,062,505)	28.92%
	<i>FUNCTION DESCRIPTION</i>	<i>ORIGINAL BUDGET</i>	<i>YTD BUDGET ADJUSTMENTS</i>	<i>ADJUSTED BUDGET</i>	<i>RECEIPTS / EXPENDED</i>	<i>REMAINING BUDGET</i>	<i>% OF BUDGET</i>
Expenditures	Accounting & Fiscal Services	\$20,000	\$0	\$20,000	\$2,628	\$17,372	13.14%
	Warehouse Services	\$1,679,070	\$112,730	\$1,791,800	\$368,298	\$1,423,502	20.55%
	Building Improvement	\$0	\$0	\$0	\$1,783	(\$1,783)	100.00%
	Other Sources & Uses	(\$204,320)	(\$112,730)	(\$317,050)	\$0	(\$317,050)	0.00%
Expenditures	Total	\$1,494,750	\$0	\$1,494,750	\$372,708	\$1,122,042	24.93%

Summary of Budget Changes

October 2025

The following is a summary of the budget changes of interest for ASD during **October 2025**.

- During the month of October, the budget team began its re-budgeting process. This process is based on final enrollment numbers as well as changing the costs from an estimated average to actual projected. Revenues were adjusted to reflect actual carry over funding from FY2025. In the coming months, the Board of Education will see adjustments to the other funds and programs as well as updates on property taxes and grants as the county and state update them.
- Posted final allocations for supplies in Program 0500 based on October 1st final enrollment.
- Allocated funding in Program 0555, Hourly Teacher, for schools utilizing hourly teachers for part of their FTE allocation.
- Received \$35,000 grant in Program 0573, Miscellaneous Grants, for Fly Utah Aviation Grant awarded to Cedar Valley High School. Amounts were also budgeted for equipment and supplies to match grant revenue.
- Reallocated budget in Program 5344, EARS, from reading recovery salaries to early literacy salaries.
- Allocated Trustland funds in Program 5420 to schools with approved plans.
- Allocated TSSA funds in Program 5678 to schools with approved plans.
- Adjusted budgeted in Program 9925, HVAC, to reflect actual carryovers from FY2025.
- Adjusted budget in Program 9936, Building Improvements, to reflect actual carryovers from FY2025.
- Allocated budget of \$112,730 to Program 9014, Warehouse, for concrete, drain and downspout repairs. This budget was part of the initial capital outlay budget process.

The following is a summary of the budget changes of interest for ASD during **September 2025**.

- Adjusted revenue budgets in various funds and programs to reflect actual carry over.
- Adjusted budgets in Fund 30, 32, and Fund 66 to reflect the carry over balance from the FY25 approved pre-loaded budgeted items.
- Adjusted Program 0500 for Sage Canyon Middle start-up carry over.
- Allocated funding in Program 0555, Hourly Teacher, for schools utilizing hourly teachers for part of their FTE allocation.
- Allocated funding of \$105,113 out to schools from the current budget in Program 5344, Students At-Risk Add-On, for Hub Aides.
- Allocated Trustland funds in Program 5420 to schools with approved plans.
- Allocated TSSA funds in Program 5678 to schools with approved plans.

Items that increased the FY26 budget and are greater than \$50,000 per policy 3056

- Adjusted budget in Program 9010, Print Shop, for \$245,531 to better align with increased volume. Increased budget includes:
 - \$73,254-maintenance agreements
 - \$87,277-materials and supplies
 - \$85,000-equipment

This adjustment will be funded through in-house print revenue.

The following is a summary of the budget changes of interest for ASD during **August 2025**.

- Adjusted budget in Program 0017, IVC, for school allocations.
- Allocated \$37,000 and divided among Mountain View, Orem, and Timpanogos high schools for regional sports travel to Uintah.
- Allocated TSSA funds in Program 5678 to schools with approved plans.
- Adjusted supply budget in Program 6015, CTE – Admin & Support Svcs, by \$80,000 to cover Sage Canyon opening expenses.
- Allocated budget of \$20,000 in Program 7685 for second year of AWARE grant.
- Allocated budgets for preschool programs in:
 - Program 0007, Tuition Preschool
 - Program 1279, SPED Preschool Handicap, and
 - Program 7367, SPED IDEA Preschool.
- Rebudgeted Program 5910, Statewide Charter School Levy, to align with actual revenue and expenditures.

The following is a summary of the budget changes of interest for ASD during **July 2025**.

- Adjusted budget in Program 0025, Summer School, for participating secondary schools.
- Reduced Ed Services allocation in Program 0499, Textbooks, by \$937,817 upon completion of Wonders curriculum purchase.
- Allocated preliminary budgets in Program 0500, District Allocations, at 75% of projected enrollments.
- Allocated carryover grant funding in Program 5339, Gang Prevention.
- Allocated TSSA funds in Program 5678 to schools with approved plans.
- Allocated budget of \$375,000 to Mountain View High School in Program 5687, for new Elevate award.
- Allocated preliminary budget in Program 5868, Teacher Supplies and Materials.
- Adjusted budget in Program 6150, Summer Ag, between objects to better reflect the planned expenditures within the program.
- Consolidated Programs 6985 with 6986, CTE House Construction, reflecting temporary changes within program activities due to the retirement of a program instructor.
- Adjusted budget in Program 7365, SPED IDEA School Age, between objects to better reflect the planned expenditures within the program.
- Adjusted budget in Program 9004, Administrators Elementary, between objects to better reflect the planned expenditures within the program.

- Allocated funding of \$27,400 to schools for Employee Celebrations from Program 9009, Communications.
- Adjusted budget in Program 9035, Technology Services, between objects to better reflect the planned expenditures within the program.
- Adjusted budget in Program 9053, Contracts with Other Agencies, to better reflect cost of social worker contract.

Superintendent Discretionary Use

<u>Month</u>	<u>Description</u>	<u>Program Number</u>	<u>Program Description</u>	<u>Budget Amount</u>	<u>Balance</u>
July	Original Budget			\$250,000	\$250,000
Oct	Parsec Real / Communication Software	9001	Discretionary Funds	(\$35,000)	\$215,000
					\$215,000
					\$215,000
					\$215,000



Board Report October 2025

Current Month Summary

	10/2025	10/2024
Employees Participating in Payroll Deduction	985	1072
Payroll Deduction	\$16,661	\$17,764
Total Other Donors	337	323
Total Donations	\$216,941	\$141,478

Fiscal Year To Date

	25/26	24/25
Payroll Deduction	\$66,644	\$70,857
Total Donations	\$841,884	\$729,498

**Nov 25 Certificated
Hiring Report**

NEW TEACHERS	Position	School	Effective Date
Bullock, Kilee	Speech Lang Pathologist	Mountain Trails ES	10/30/2025
Clem, Amanda	Kindergarten	Alpine ES	10/20/2025
Cook, Kyle	Science Teacher	Summit HS	10/20/2025
Hancock, Samantha	Behavior Teacher	Cherry Hill ES	10/24/2025
Mann, Amber	Art Specialist	Hidden Hollow ES	10/21/2025
Silva, Augusto	Grade 6	North Point ES	10/20/2025
Thomas, Allison	Grade 2	Brookhaven ES	10/27/2025

RESIGNATIONS	Position	School	Effective Date
Whitson, Hannah	Adapted Physical Education	Special Ed	12/19/2025

Nov 2025 Classified
Report

<u>NEW EMPLOYEES</u>	<u>POSITION</u>	<u>SCHOOL/DPT.</u>	<u>DATE</u>
Adamson, Jacob	Plumber	Maintenance	11/17/25
Campbell, Jodi	Bus Driver	Transportation	11/3/25
Humphries, Devan	Onsite Tech	Technology	11/3/25
Trent, Brendan	Custodian	Lone Peak HS	11/12/25

<u>CHANGES/TRANSFERS</u>	<u>POSITION</u>	<u>SCHOOL/DPT.</u>	<u>DATE</u>
Spice, Dalton	Custodian Lead	Pleasant Grove HS	11/3/25

<u>RESIGNATIONS/TERM</u>	<u>POSITION</u>	<u>SCHOOL/DEPT</u>	<u>DATE</u>
Randall, Debbie	Bus Driver	Transportation	11/14/25
Childs, Luke	Custodian	Viewpoint Jr	11/7/25

School LAND Trust Amendments for Board Meeting 11/18/25

North Point Elementary

North Point Elementary Amendment

Comment from principal, "We received money for large class sizes for our kindergarten classes and therefore could reallocate funds to more intervention aide time. We also forgot to factor in benefits for those aides. We also had an increase in our staff FTE and therefore needed to allocate more funds for subs for collaboration time."

Expenditure changes:

We will spend the following Trustlands Expenditures to achieve our goal:

- We will hire paraprofessionals for extra student support. (\$149,000)
- We will hire aides to support our Full-day Kindergarten classrooms.
- We will hire aides to work with the reading specialist to provide reading interventions for small groups of K-6th grade students using the 95% program during "Navigator Time".
- Aides will also support teachers with progress monitoring students.
- We will use the district EARS grant and match those funds (as required by the grant) for additional aide time to assist with providing literacy interventions and progress monitoring for K-6th students. (\$8,900+ \$8,900 matching District Grant)

Overall goal #1 salary budget increased from \$140,650 to \$167,810 (paras, aides, substitutes)

Goal #2 deleted from plan (62% of our 3rd-6th grade students reach proficiency in Math as measured by the RISE assessment.)

The overall budget increased from \$168,030 to \$179,190.

Carry-over zeroed out from \$11,160 to \$0.

Sage Canyon Middle School

Sage Canyon Amended Plan

Sage Canyon Original Plan

Sage Canyon received the following message from USBE about their plan and therefore made a lot of changes to their plan. Rather than type it all out, please view the original plan and the amended plan as linked above.

Message from USBE: "The plan is currently a "free-for-all" plan and lacks the required specificity and focus because:

- **Broad Goals:** It does not have a clear and specific goal. Every academic area has been selected, making it impossible to effectively measure whether the plan was successful with that many variables. There is no clear measurement baseline or target data. It does not indicate that priority subjects of need were addressed (ELA, Math, Science, College and Career Readiness, and Graduation Rate Increase) prior to selecting additional subjects
- **Unclear Action Steps:** Many items in the action plan steps are not specific or lack a reference to the expenditures, making it difficult to determine if SLT funds are being used appropriately.
 - For example, Action Step 5 mentions running a PBIS program and including materials for a wellness center, but lists **no budget in the expenditure chart** and fails to connect how those materials specifically help achieve the goal, which is too broad itself.
 - The purchase of "classroom supplies" is stated as needed for all departments and teams, which is not specific enough to meet legal requirements.

My recommendation is that the council revisit the plan to incorporate the required specificity for the goal, academic area, and action steps and expenditures, take it back to the School Board and then district review, and then submit it for final review."

Willowcreek Middle School

Willowcreek Middle School

Added to Action Step #3:

- Willowcreek only used \$12,376.88 of the \$16,000 allocated for Summer days. We will repurpose the remaining \$3,623.12 toward Software in the obtaining of a Learning Ally license renewal. The Learning Ally License will cost the school \$3,599 and will be available to all students for the remainder of the 25-26 school year.

Added to Action Step #5:

- Willowcreek Middle School has partnered with SolutionTree for the 25-26 school year to provide two on-site visits by Dr. Luis Cruz to instruct and further our capacity in our PLC efforts. As of the time of this amendment submission, Willowcreek has spent \$17095.55 on this experience (\$17,000 to SolutionTree and \$95.55 in Materials and Supplies (i.e. Notebooks and pens for teacher notes)).

- We will maintain the remaining \$12,904.45 in the Professional Learning area of our School LandTrust plan for ongoing Professional Learning Experiences and detailed allocations will be updated appropriately.

Added to Action Step #6:

- RTI Scheduler cost \$4,330. The remaining amount will be reallocated towards AI Programs and supports. (eg. SchoolAI and BriskAI) These amounts will be appropriately reported once subscriptions have been obtained.
- As mentioned above in Action Step #3, the remaining \$3,623.12 not spent on Summer Collaboration Days will be repurposed for the use of a Learning Ally license renewal.

Salaries and Benefits decreased from \$196,000 to \$192,376.88.

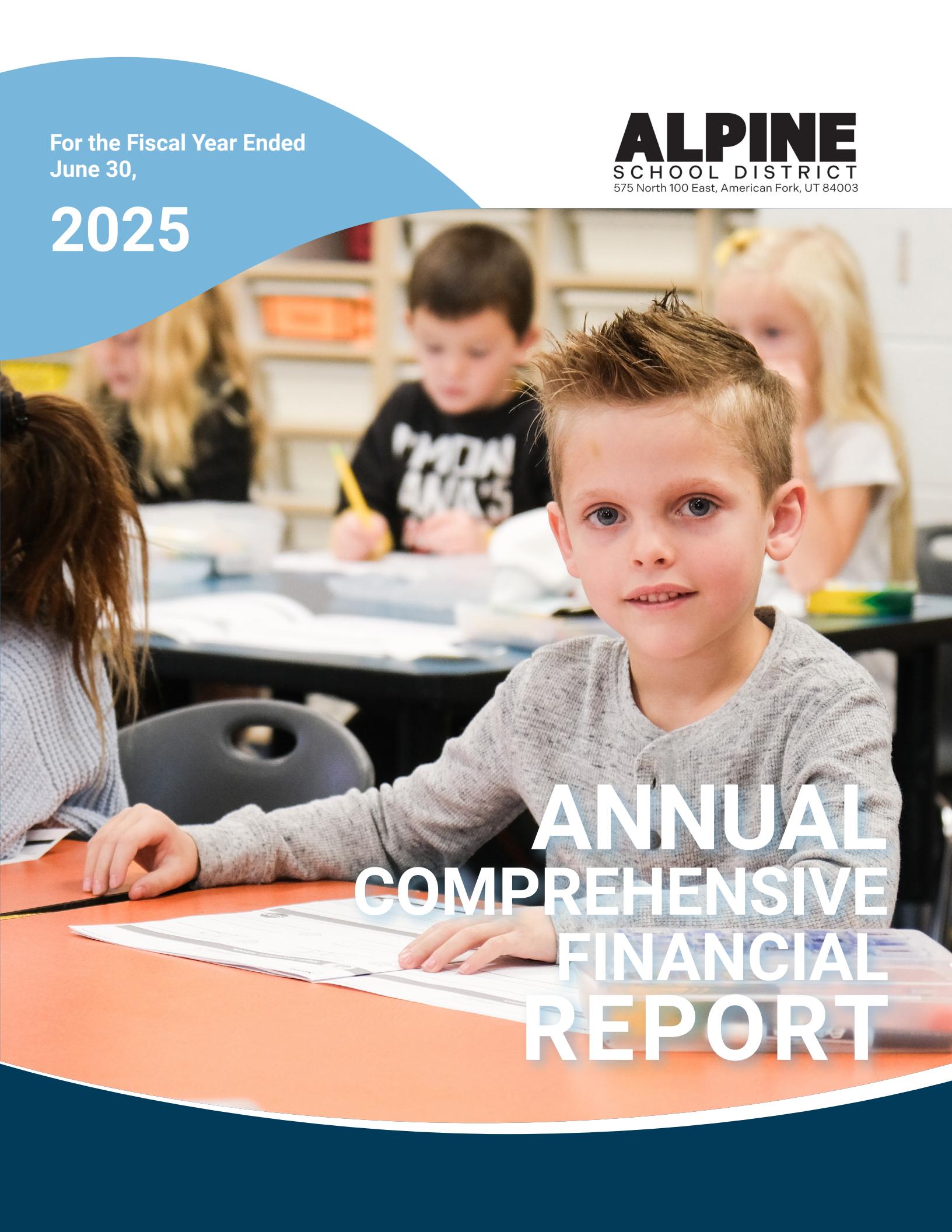
Software increased from \$5,000 to \$8,623.12.

Overall Budget stayed the same at \$242,500.

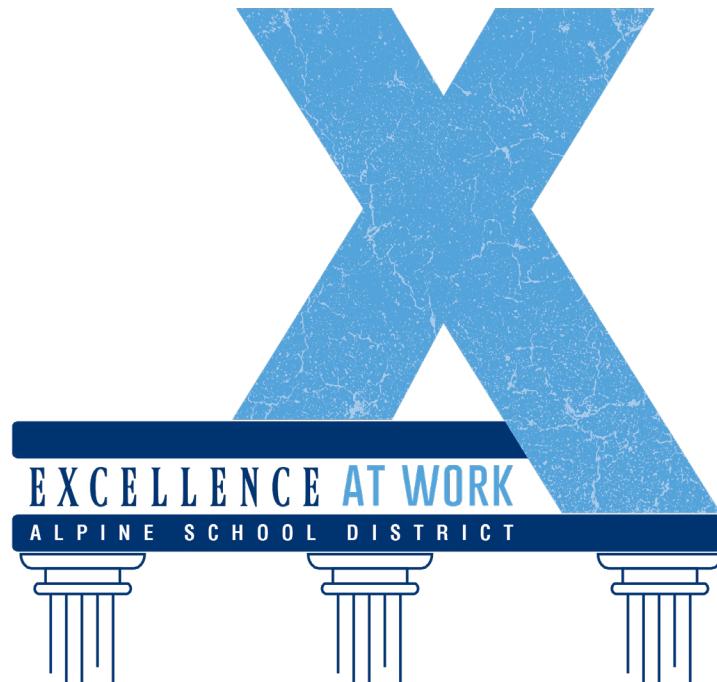
For the Fiscal Year Ended
June 30,

2025

ALPINE
SCHOOL DISTRICT
575 North 100 East, American Fork, UT 84003



ANNUAL COMPREHENSIVE FINANCIAL REPORT



Alpine School District

Annual Comprehensive Financial Report For the Fiscal Year Ended June 30, 2025



**Julie E. King, President, Board of Education
Robert W. Smith, Interim Superintendent of Schools
Jason C. Sundberg, Business Administrator**

Report Prepared By:

Business Services Team · Alpine School District

575 North 100 East · American Fork, Utah 84003 · www.alpineschools.org

Photographs provided by ASD Public Relations

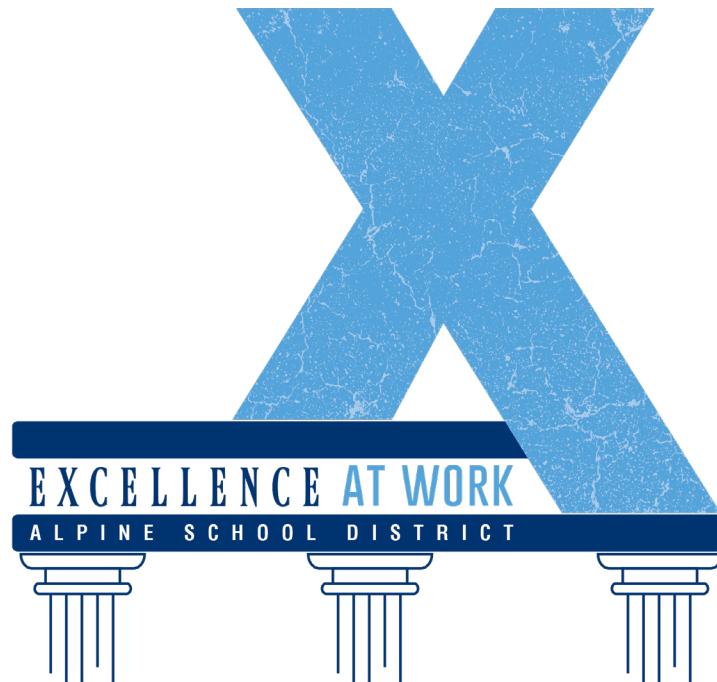


TABLE OF CONTENTS

	PAGE
Section I - Introductory	
Letter of Transmittal.....	1
Organizational Chart.....	9
GFOA Certificate of Achievement for Excellence in Financial Reporting.....	10
ASBO Certificate of Excellence in Financial Reporting.....	11
List of Elected and Appointed Officials.....	12
Precincts of the Board of Education.....	13
Mission, Vision, Values, and Goals.....	14
Section II - Financial	
Independent Auditor's Report FY25.....	19
Management's Discussion and Analysis.....	23
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	38
Statement of Activities.....	39
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	40
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	41
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds.....	42
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	43
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>General Fund</i>	44
Statement of Fund Net Position - Proprietary Funds.....	45
Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds.....	46
Statement of Fund Cash Flows - Proprietary Funds.....	47
Statement of Fiduciary Net Position - Fiduciary Fund.....	48
Statement of Changes in Fiduciary Net Position - Fiduciary Fund.....	49
Notes to Basic Financial Statements.....	51
Required Supplementary Information:	
Schedules of the District's Proportionate Share of the Net Pension Liability (Asset) - Utah Retirement Systems.....	84
Schedules of District Contributions - Utah Retirement Systems.....	85
Schedule of Changes in the District's Net OPEB Liability and Related Ratios - Post-Retirement Benefits Plan.....	86
Schedule of District Contributions - Post-Retirement Benefits Plan.....	88
Schedule of District Investment Returns - Post-Retirement Benefits Plan.....	90
Notes to the Required Supplementary Information.....	91

TABLE OF CONTENTS

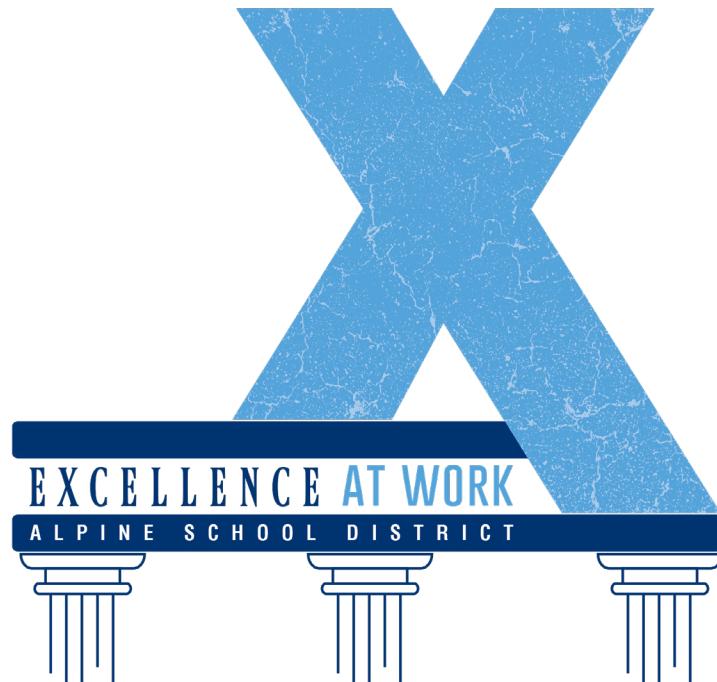
	PAGE
Section II - Financial (Continued)	
Combining and Individual Fund Statements and Schedules:	
Major Governmental Funds:	
Comparative Balance Sheets - <i>General Fund</i>	94
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>General Fund</i>	95
Comparative Balance Sheets - <i>Debt Service Fund</i>	96
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Debt Service Fund</i>	97
Comparative Balance Sheets - <i>Capital Projects Fund</i>	98
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Capital Projects Fund</i>	99
Nonmajor Governmental Funds:	
Combining Balance Sheet - Nonmajor Governmental Funds.....	102
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds.....	103
Comparative Balance Sheets - <i>Nutrition Services Fund</i>	104
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Nutrition Services Fund</i>	105
Comparative Balance Sheets - <i>Non K-12 Programs Fund</i>	106
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Non K-12 Programs Fund</i>	107
Comparative Balance Sheets - <i>Pass-Through Taxes Fund</i>	108
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Pass-Through Taxes Fund</i>	109
Comparative Balance Sheets - <i>Alpine School District Foundation Fund</i>	110
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Alpine School District Foundation Fund</i>	111
Comparative Balance Sheets - <i>Student Activity Fund</i>	112
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - <i>Student Activity Fund</i>	113
Internal Service Funds:	
Combining Statement of Fund Net Position.....	116
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position.....	117
Combining Statement of Fund Cash Flows.....	118

TABLE OF CONTENTS

PAGE

Section III - Statistical

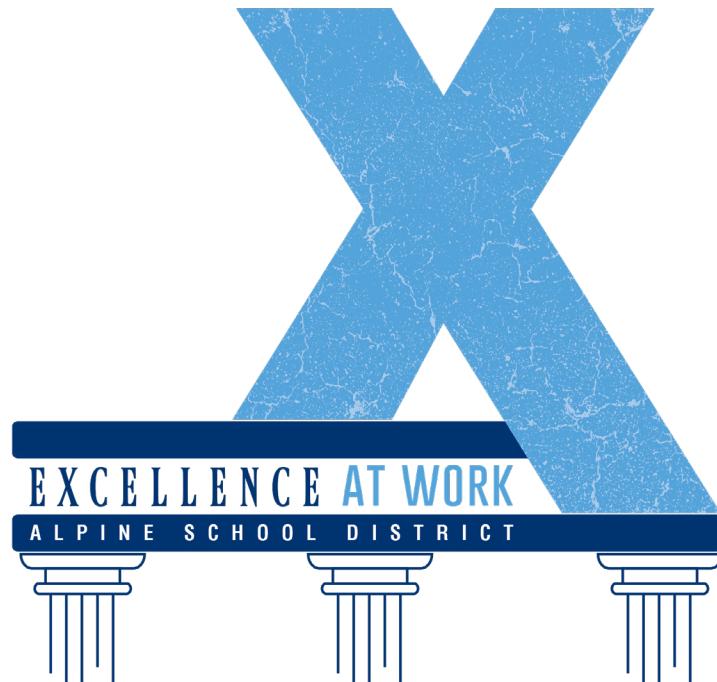
	PAGE
Financial Trends:	
Comparative Statements of Net Position.....	126
Net Position by Component.....	129
Changes in Net Position.....	130
Fund Balances of Governmental Funds.....	132
Changes in Fund Balances - Governmental Funds.....	134
Comparative Balance Sheets - <i>General Fund</i>	136
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - <i>General Fund</i>	138
Revenue Capacity:	
Taxable Value and Fair Market Value of Taxable Property.....	144
Historical Summaries of Taxable Values of Property.....	146
Property Tax Levies and Collections.....	148
Principal Property Taxpayers.....	149
Direct and Overlapping Property Tax Rates.....	150
Debt Capacity:	
Ratios of Outstanding Debt by Type.....	154
Ratios of General Bonded Debt Outstanding.....	156
Direct and Overlapping Governmental Activities Debt.....	157
Debt Service Schedule of Outstanding General Obligation Bonds.....	158
General Obligation Legal Debt Limit and Estimated Additional Debt Incurring Capacity.....	160
Demographic and Economic Information:	
Demographic and Economic Statistics.....	166
Principal Employers.....	167
Operating Information:	
Full-Time Equivalent (FTE) Employees.....	172
Expenditures by Function - <i>General Fund</i>	174
Expenditures by Function Per Pupil - <i>General Fund</i>	176
Student Enrollment Statistics.....	178
History of High School Graduates and Cohort Graduation Rates.....	179
Budgeted Number of Students Per Teacher.....	180
Teacher Base Salaries.....	181
Capital Asset Information.....	182
Nutrition Services - Facts and Figures.....	184





Section I **INTRODUCTORY**

Annual Comprehensive Financial Report • 2025



ALPINE

SCHOOL DISTRICT

575 North 100 East, American Fork, Utah 84003-1758 (801) 610-8400

Robert W. Smith, Interim Superintendent



Robert W. Smith,
Interim Superintendent

November 7, 2025

President King, Members of the Board of Education,
and Citizens of Alpine School District:

The Annual Comprehensive Financial Report of Alpine School District (District) for the fiscal year ended June 30, 2025, is submitted herewith.

State of Utah (State) law requires that school districts publish, within five months of the close of each year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited by a firm of licensed certified public accountants in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller of the United States. This report is published to fulfill that requirement for the year ended June 30, 2025.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from any material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Squire & Company, PC, a firm of licensed certified public accountants, has issued an unmodified ("clean") opinion on Alpine School District's financial statements for the year ended June 30, 2025. The independent auditor's report is located at the front of the financial section of this report. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

As a recipient of state funding, the District was subject to and underwent a *State Compliance Audit*, the purpose of which is to examine compliance with applicable state laws and regulations.

As a recipient of federal funding, the District's independent audit of the financial statements becomes part of a broader, federally mandated Single Audit designed to meet the specific needs of federal grantor agencies. The standards governing a Single Audit require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls over compliance and whether the District has complied with laws, regulations, and provisions of contracts or grant agreements for each major federal program tested.

The *State Compliance Audit* and *Single Audit* reports are issued separately from this document.

Profile of the District

The District was created by a resolution of the Utah County Commissioners on May 11, 1915. The District is a legally separate entity enjoying all rights and privileges afforded political subdivisions of the State. The District is fiscally independent. Policymaking and legislative authority are vested in the Board of Education (Board) consisting of seven members. The Board is responsible for, among other things: developing policy, adopting the budget, levying taxes, incurring bonded debt, and hiring both the superintendent and business administrator. The superintendent and business administrator are responsible for implementing policies of the Board and overseeing the day-to-day operations of the District. The Board is elected on a non-partisan basis. Board members serve four-year staggered terms with no more than four board members elected every two years.



The primary purpose of the District is to provide a comprehensive array of learning opportunities for students who reside within the boundaries of the District, which is located in the northern portion of Utah County, Utah. To accomplish this purpose, the District operated eleven high schools, fourteen junior high schools, sixty elementary schools, and seven special purpose schools during the school year 2024-25. The average age of the District's buildings is 22 years. In addition to the District's offerings, strategic partnerships with Mountainland Technical College, Utah Valley University, and Brigham Young University provide additional educational opportunities for students, community members, and staff. The District served 84,757 students during the year ended June 30, 2025 as measured on the official October 1, 2024 fall enrollment count.

Based on the most current information available from the National Center for Education Statistics, there are more than 13,000 public school districts in the nation. According to *American School & University*, Alpine School District is estimated to be the 36th largest district in the nation. As a result of continuous growth, the District has moved from 98th in 1998 to 36th in 2024. During November 2024, voters in northern Utah County approved Proposition 11 and Proposition 14, authorizing the division of the Alpine School District into three separate school districts. Under this plan, the existing Alpine School District will cease operations as of July 1, 2027, and three new districts—tentatively named Lake Mountain (West), Aspen Peaks (Central), and Timpanogos (South)—will assume all operations, student services, and governance.

The District was honored to appear in *Forbes* magazine's annual ranking of America's Best Employers by State. The District was ranked 33rd among a list of Utah's 40 best employers. The list was compiled by surveying 160,000 Americans working for businesses with at least 500 employees.

According to the Utah Taxpayers Association 2025 School Spending Report, the District has one of the lowest administration costs per student out of 41 school districts in Utah and spends approximately a third less than the average charter school on administration per student. In addition, the District spent 70.5% of its *general fund*, net of capital outlay and debt service expenditures, on instructional services during 2025, which speaks to the District's commitment to students and teachers.

Budgetary Control. Budgets are legally adopted for all District funds with the exception of the internal service funds and the *post-retirement benefits trust fund* (a fiduciary fund) that accounts for the District's other postemployment benefit (OPEB) investments. The budget acts as the operating plan for the fiscal year and is revised as necessary, following the requirements of Board policy and state law. Revisions may be made during the year authorizing a larger total appropriation of available resources after a public hearing and approval of the Board. A balanced budget by fund is required. The level of legal budgetary control is at the overall fund level.

Reporting Entity. The accompanying report includes all funds and subsidiary accounts of the primary government, Alpine School District as legally defined, as well as its component units. Funds are created to segregate and keep track of specific activities or to attain certain objectives in accordance with special regulations, restrictions, or limitations. Component units are legally separate entities for which the primary government is financially accountable or entities that have relationships with the District such that exclusion would cause the District's financial statements to be misleading or incomplete. The determination of "financial accountability" is based on criteria established by the Governmental Accounting Standards Board. In the notes to the basic financial statements, Note 1 explains the inclusion of the Alpine School District Foundation and Local Building Authority of Alpine School District as blended component units of the reporting entity.

Political Climate. Several factors affect the future of public education in Utah. Legislative changes, district divisions, new charter schools, and student growth are creating more uncertainty, change, and concern.

Economic Condition

Local Economy. The economic condition of the District is largely dependent upon two major factors: first, the broader state economy that is increasingly tied to the national and global economies, and second, the views of the governor's office and state legislature toward funding public education with the resources generated by the State. State funding for education is always a significant issue in Utah because children represent such a large percentage of the population. When compared to other states, two factors put the state in a difficult situation when it comes to generating tax revenue to fund public education. Utah ranks higher in terms of median household income than it has in the past. However, Utah has larger households than most states. The result is less income per household available for education funding or a higher per-household effort in education funding comparably. Utah is typically near the top when measuring the share of income devoted to education, although this commitment has decreased per \$1,000 of household income because of changes in education funding by the Utah Legislature. Utah has nearly the lowest per-pupil funding in the nation. Lastly, K-12 funding in Utah is further complicated by the fact that a large portion of the state is public land controlled by the federal government and does not generate property tax revenue.

Utah has a highly diversified economy that includes many industries such as technology, construction, tourism, aerospace and defense, energy, mining, and agriculture. The majority of Utah's gross state product is produced in Salt Lake and Utah counties. The State's economy is performing well compared to other states and consistently ranks among the top in the nation according to publications such as *The Wall Street Journal* and *Business Insider*.



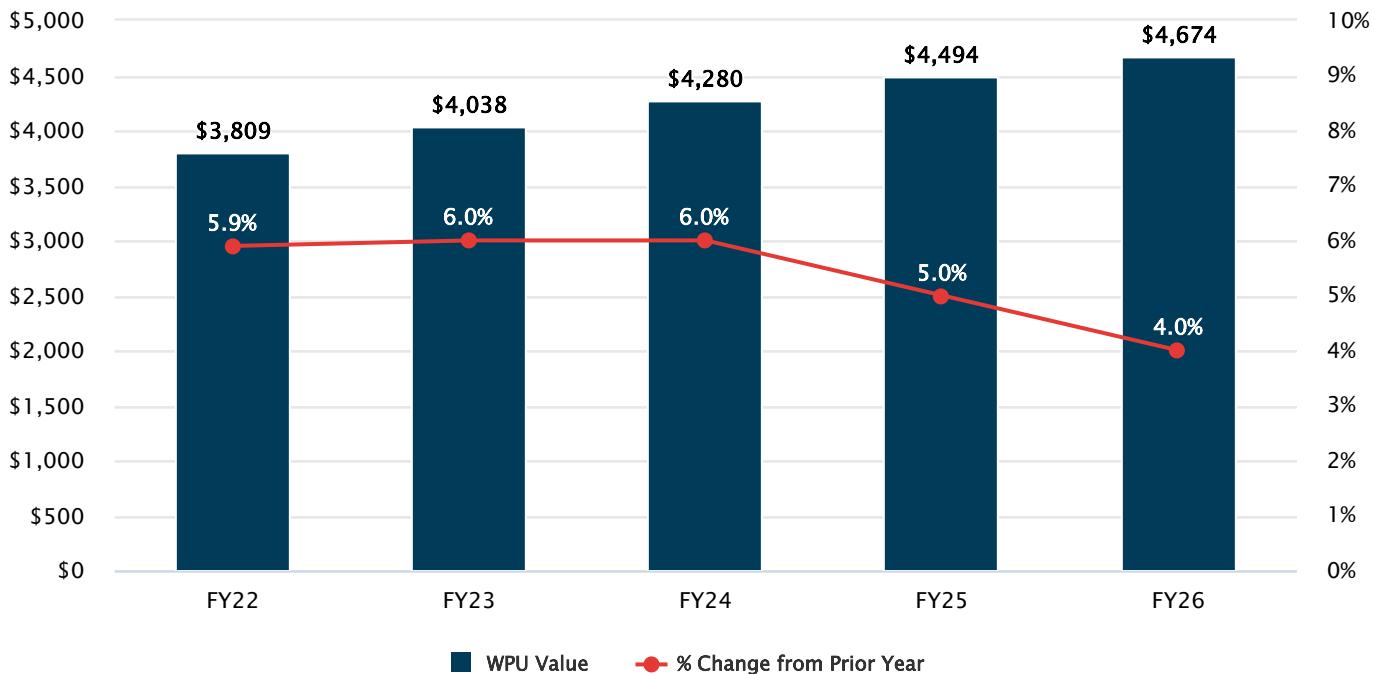
Key economic indicators in Utah County and the State have changed slightly from the prior year. Utah County's unemployment rate as of August 2025 was 3.5% and the State's was 3.3%, an increase of 0.1% for Utah County and no change over the prior year for the State. Nonfarm employment for Utah County as of August 2025 is up 1.5% over the prior year; the State reported a 1.9% increase for the same period. However, the rate of change for nonfarm employment for Utah County and the State in August 2025 was a 0.2% decrease and a 0.4% increase from the prior year, respectively. Based on the most updated information, the average monthly wage in Utah County across all industries for 2024 was \$5,003, an increase of \$192 or 4.0% versus the year of 2023.

In 2025, northern Utah County continues to witness robust economic growth fueled by a convergence of infrastructure investment, population expansion, and digital innovation. Major transportation initiatives—such as nearly \$1.4 billion in new UDOT projects including the extension of Mountain View Corridor, Pioneer Crossing Flex Lanes, and the widening of State Street from Pleasant Grove to American Fork—are laying the groundwork for improved regional connectivity and increased commercial development. At the same time, the area's population surge (Utah County added nearly 21,900 new residents between 2023 and 2024, representing roughly 43% of the state's growth) is reshaping markets for housing, retail, and services. Meanwhile, local businesses are increasingly leveraging high-speed internet infrastructure to expand digitally, strengthening the region's resilience and diversifying its economic base.

In January 2023, the District expanded its partnership with Texas Instruments and Lehi City by approving an extension of an existing interlocal agreement, the Alpine Highway Economic Development Project, coupled with a new \$11 billion investment and plant expansion by Texas Instruments. The groundbreaking for the plant expansion occurred on November 2, 2023 and will be completed in a few years. This project is the largest economic development project in Utah's history and will significantly enhance the robust and growing tax base of the area's school districts for years to come. Core elements that continue to advance economic activity include an educated workforce, numerous career opportunities, business-friendly government policy, quality recreational outlets, and strong communities.

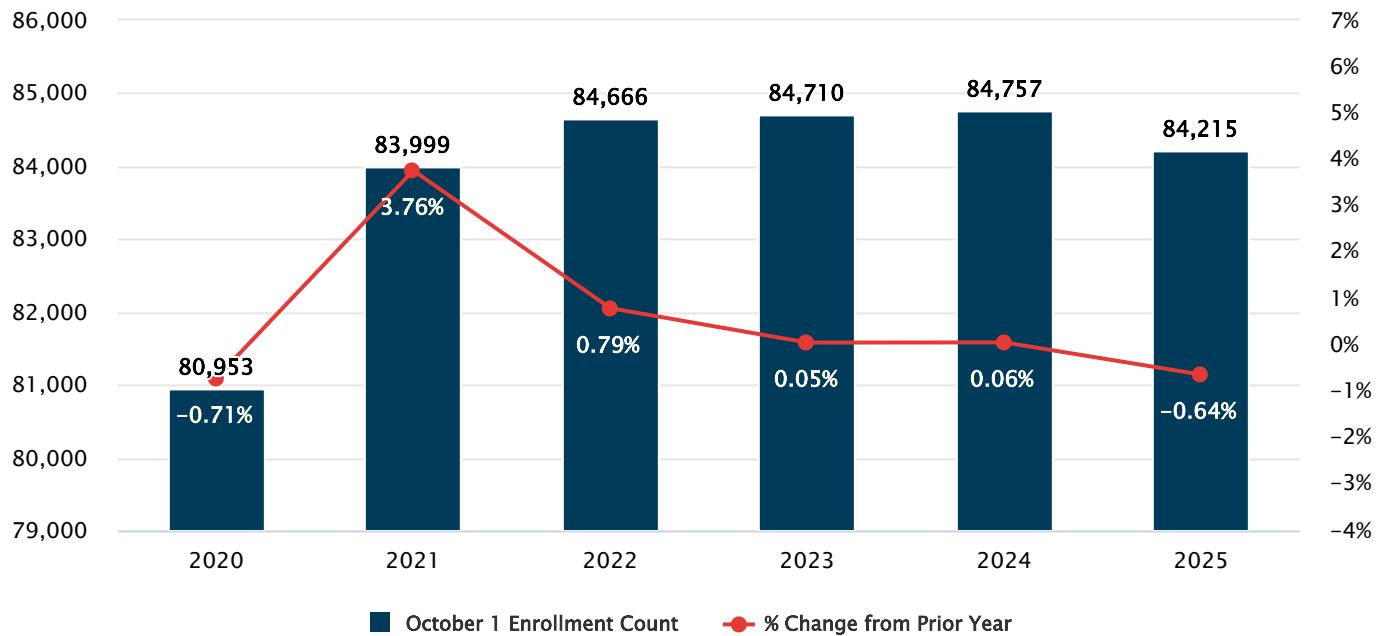
State Funding Efforts. The District receives 56.1% of combined governmental fund revenues from state sources. As a result, the state funding effort is one of the most significant factors within the District budget. State aid is based primarily on weighted pupil units (WPU – basic allocation per student). During fiscal year 2025, the value of the WPU was \$4,494 – an increase of \$214 or 5.0% over the prior year value of \$4,280. Prospectively, the value of the WPU for 2026 is \$4,674 – an increase of \$180 or 4.0% over the 2025 value.

WPU Value History



Student Enrollment. Over the past five fiscal years, the District's enrollment has increased from 80,953 at October 1, 2020 to 84,757 at October 1, 2024, an increase of 3,804 students or 4.7%. Prospectively, the District's October 1, 2025 enrollment count for fiscal year 2026 is 84,215, a decrease of 542 students or 0.6% over the prior year. Slight enrollment growth is expected to continue in the long-term with new housing growth offsetting a decline in existing enrollment.

Student Enrollment History



Charter schools have an impact on the placement and need for additional schools to accommodate growth in northern Utah County. Charter schools are independent of the District and are primarily funded by the State.

On October 1, 2024, there were 668,817 students in the state's public education system, a decrease of 4,956 or 0.7% from the previous year. These students are becoming increasingly diverse and score respectably when compared with their national peers.

Long-term Financial Planning

Fixed operational costs of new schools have a significant impact on the District's budget. During fiscal year 2025, the District entered the final stages of construction on Sage Canyon Middle School in Eagle Mountain which opened in August 2025. The District's annual base operational cost, excluding per student variable costs of teachers, counselors, etc., is estimated at \$1.0 million for an elementary school, \$2.5 million for a middle school, and \$3.7 million for a high school.



In an uncertain economic environment, other unforeseen events can have a dramatic impact on available resources. In spite of an uncertain national economy, the District has been able to strengthen its unassigned *general fund* balance from \$12.5 million in 2016 to \$45.2 million in 2025. The District also increased the amount of resources set aside for economic stabilization from \$23.8 million in 2016 to \$47.6 million in 2025 and increased its assigned *general fund* balances from \$34.3 million in 2016 to \$82.1 million in 2025.

Major Initiatives

Capital Projects. New schools are needed to house projected growth in students especially in the west and northwest areas of the District. In addition to growth needs, aging facilities in the south and east areas of the District will need renovations, repairs, and additions, as well as continued seismic upgrades to address safety concerns.

Lease Revenue Bonds. During fiscal year 2018, the District organized the Local Building Authority of Alpine School District (Building Authority) for the purpose of issuing lease revenue bonds. Lease revenue bonds are issued to provide funds for the construction of new facilities, acquisition of property, renovation and improvement of facilities, and procurement of equipment. The lease revenue bonds that have been issued as of June 30, 2025 are listed below.

Lease Revenue Bonds

Issue Date	Bond Amount	Construction Project
March 22, 2018	\$ 19,135,000	Centennial Elementary
September 2, 2020	32,320,000	Trailsid Elementary & Harbor Point Elementary
April 19, 2022	31,845,000	Desert Sky Elementary & West Capital Growth
March 28, 2023	81,895,000	Sage Canyon Middle School & Portable Classrooms
Total	\$ 165,195,000	

Postemployment Healthcare Benefits. In an effort to manage costs and future liabilities, the District eliminated its Medicare supplement program to all employees hired after August 20, 1995. The District further eliminated all postemployment healthcare benefits for employees hired on or after March 1, 2006, while simultaneously capping insurance benefits for employees retiring early on or after March 1, 2006. These actions resulted in a \$60.0 million decrease in the net OPEB liability according to the actuarial study completed after implementation of the cost saving measures.

As of July 1, 2025, the most recent actuarial valuation date, the District OPEB plan was 88.8% funded, which represents a \$12.2 million decrease in the net OPEB liability, as compared to the previous actuarial study. During fiscal year 2025, the District contributed \$2.2 million to the Post-Retirement Benefits Trust and there was a gain of \$12.8 million on the Trust's investments, which increased the funded ratio to 88.8% at June 30, 2025. In addition, the Board has assigned \$26.6 million of fund balance for retiree healthcare benefits to be contributed to the Trust in the future.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting is a national award recognizing conformance with the highest standards for preparation of state and local government financial reports. The District has received this prestigious award for its Annual Comprehensive Financial Report for 42 years.

In order to be awarded a Certificate of Achievement for Excellence, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our Annual Comprehensive Financial Report for the year ended June 30, 2025 continues to conform to the Certificate of Achievement program requirements and we are submitting it to GFOA for review.

The District also received the Association of School Business Officials (ASBO) International's Certificate of Excellence in Financial Reporting for the Annual Comprehensive Financial Report for the year ended June 30, 2024.

This award certifies that the report substantially conforms to the principles and standards of financial reporting as recommended and adopted by ASBO International.

The award is granted only after an intensive review of financial reports by an expert panel of certified public accountants and practicing school business officials and is also valid for a period of one year. Alpine School District is one of the few districts in the nation that has received the ASBO Certificate of Excellence for 43 or more years.

The preparation of this report would not have been possible without the skill, effort, and dedicated work of the Accounting Department staff. We would like to express appreciation to the entire Business Services staff for their efforts in the timely close of the District's financial records.

We would also like to thank the members of the Board for their unfailing support for maintaining the highest standards of professionalism in the management of the District's finances.

Respectfully submitted,

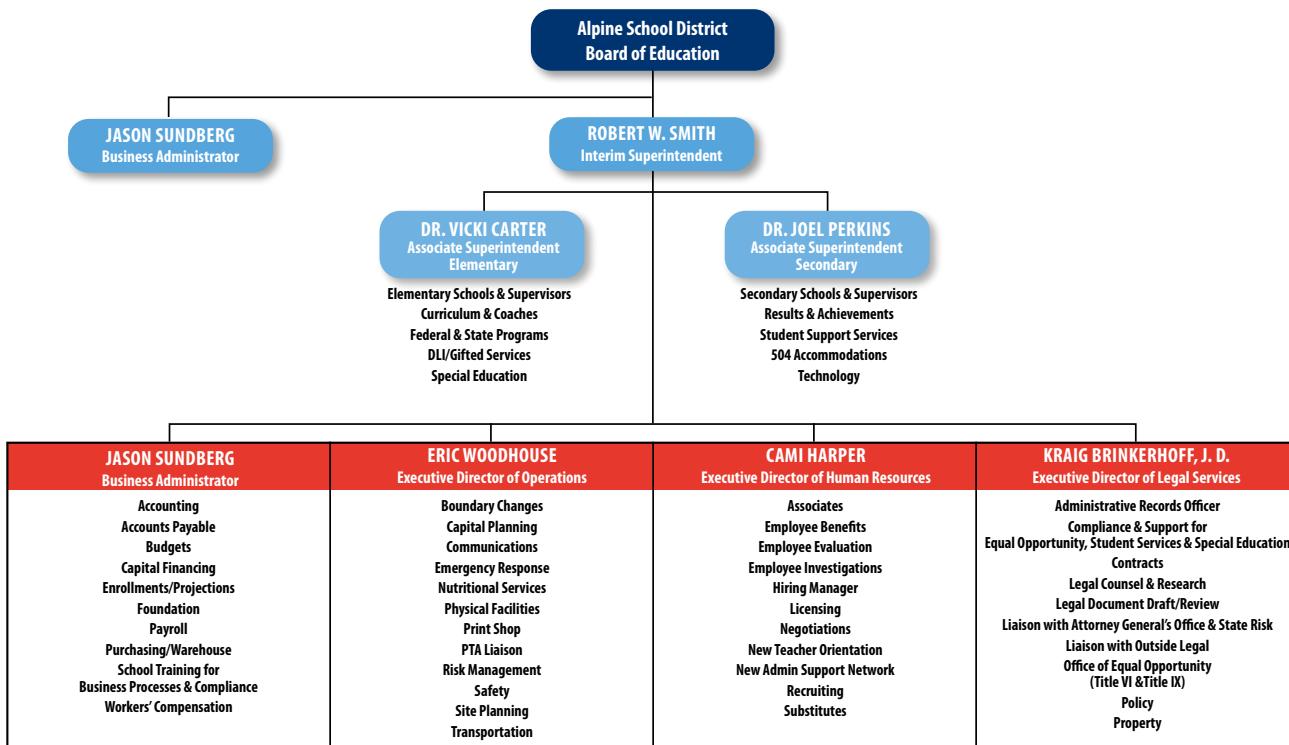


Robert W. Smith
Interim Superintendent of Schools



Jason C. Sundberg
Business Administrator

ASD DISTRICT LEADERSHIP TEAM



Advisory Council—School Supervisors and Directors
(Meet with the District Leadership Team to counsel and advise)

Barry Beckstrand, Katie Bowman, Dr. Darren Draper, David Mower, Frank Pulley, Sam Rencher, Brady Rowley, Jeff Schoonover, Michelle Stephenson, Dr. Rich Stowell, Doug Webb, and Dr. Elizabeth Wilson.



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Alpine School District
Utah**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Alpine School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink that reads 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink that reads 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director

ALPINE SCHOOL DISTRICT
List of Elected and Appointed Officials
as of June 30, 2025

Elected Officials

Board of Education	Precinct	Initial Term Began	Present Term Began	Present Term Expires
Julie E. King, President	I	January 2019	January 2023	July 2027
Stacy M. Bateman, Vice President	III	January 2021	January 2025	July 2027
Emily Peterson, Vice President	VI	January 2025	January 2025	July 2027
Joylin Lincoln	II	January 2023	January 2023	July 2027
Sarah L. Beeson	IV	January 2019	January 2023	July 2027
Dr. Mark J. Clement	V	January 2017	January 2025	July 2027
Ada S. Wilson	VII	January 2019	January 2023	July 2027

The term of office for a member of the Board of Education is ordinarily four years. However, in accordance with Utah Code 53G-3-302(2)(c)(ii) and (b)(iv), the terms of all current Board members will extend through the completion of the Alpine School District reconfiguration.

Appointed Officials

Name	Title
Robert W. Smith	Interim Superintendent
Jason C. Sundberg	Business Administrator

The term of office of the Superintendent and Business Administrator is two years.



Julie King
Board President



Stacy Bateman
Board Vice President



Emily Peterson
Board Vice President



Sarah Beeson
Board Member



Dr. Mark Clement
Board Member



Joylin Lincoln
Board Member



Ada Wilson
Board Member



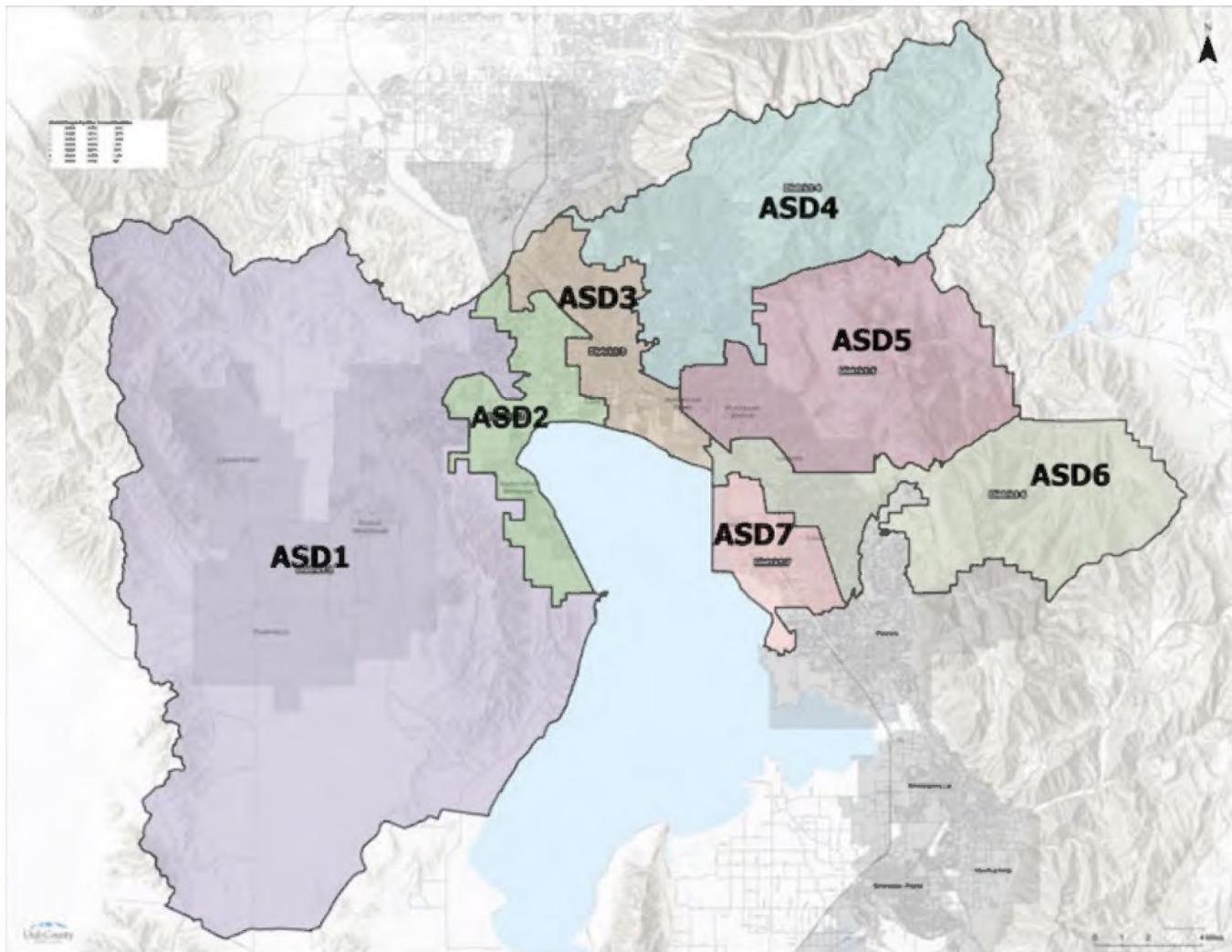
Robert Smith
Interim Superintendent



Jason Sundberg
Business Administrator

Alpine School District

Precincts of the Board of Education



Precinct 1	Julie E. King	Board President	2019 – 2027
Precinct 2	Joylin Lincoln	Board Member	2023 – 2027
Precinct 3	Stacy M. Bateman	Board Vice President	2021 – 2027
Precinct 4	Sarah L. Beeson	Board Member	2019 – 2027
Precinct 5	Dr. Mark J. Clement	Board Member	2017 – 2027
Precinct 6	Emily Peterson	Board Vice President	2025 – 2027
Precinct 7	Ada S. Wilson	Board Member	2019 – 2027

Alpine School District Mission, Vision, Values, and Goals

MISSION

The mission of Alpine School District is, “**Educating all students to inspire learning and to protect our freedoms.**”

VISION

We persistently strive for high performance as a professional learning community, exemplifying the following characteristics:

- Shared mission, vision, values and goals
- Collective inquiry
- Collaborative teams
- Action-oriented
- Results orientation
- Continuous improvement

Four essential questions drive our collaborative efforts to ensure all students learn at high levels:

- What do we expect students to learn?
- How will we know what students have learned?
- How will we respond to students who are not learning?
- How will we respond to students who already know?

VALUES

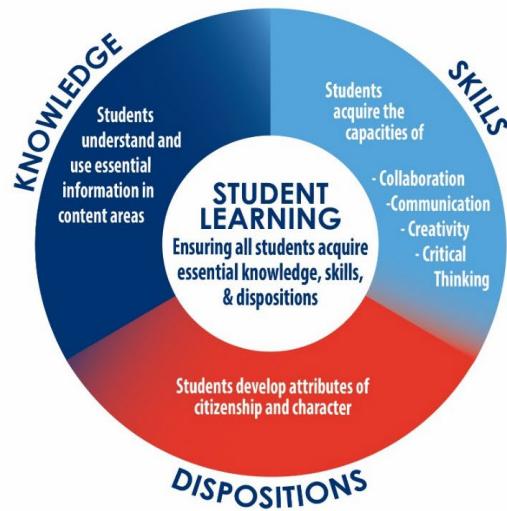
Values – deep-seated beliefs and ideals – ultimately form the basis of behavior and decision-making. Because we believe that education is a public imperative, a moral endeavor, and a shared responsibility for all members of society, we embrace the following five commitments:

- **Equitable access to academic knowledge and achievement.** We provide access to a challenging curriculum and support achieving high levels of learning for each student.
- **Engaged learning through nurturing instruction.** We promote student learning through caring relationships, effective teaching practices, and positive classroom environments.
- **Stewardship in school and community.** We partner with families and communities to improve public education, teacher quality, and student achievement.
- **Civic preparation and engagement.** We model and teach the knowledge, skills, and respect required for civic engagement and responsibility, consistent with the principles and values on which our country was founded.
- **Commitment to renewal.** We continuously improve through personal, school, and professional development.

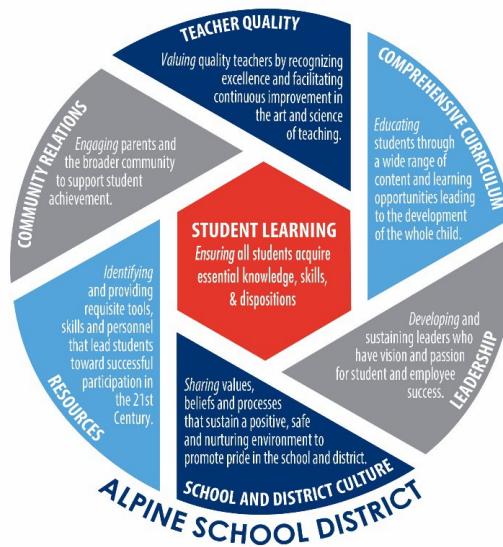
GOALS

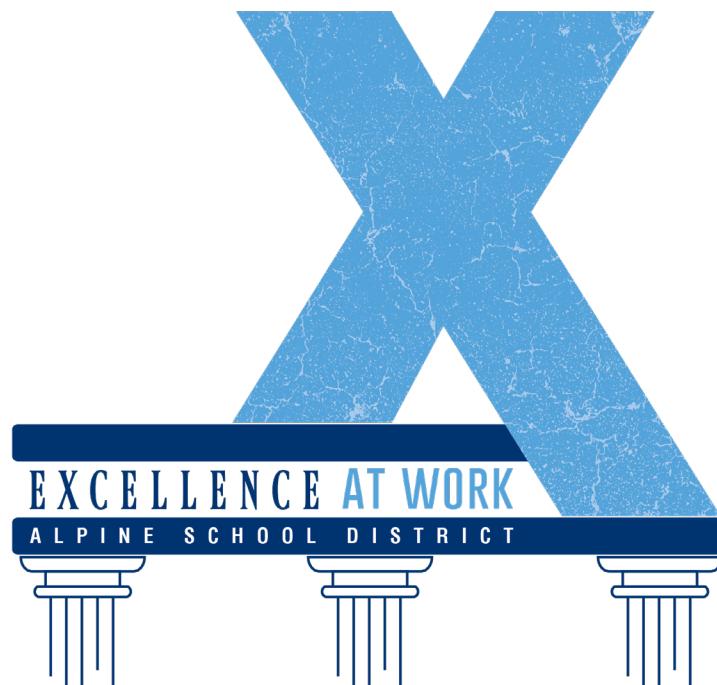
Goals amount to specific actions aligned with the mission, vision, and values. Each of our schools and departments set annual improvement goals guided by seven Areas of Focus, articulated by the Board of Education.

VISION FOR LEARNING



Areas of Focus



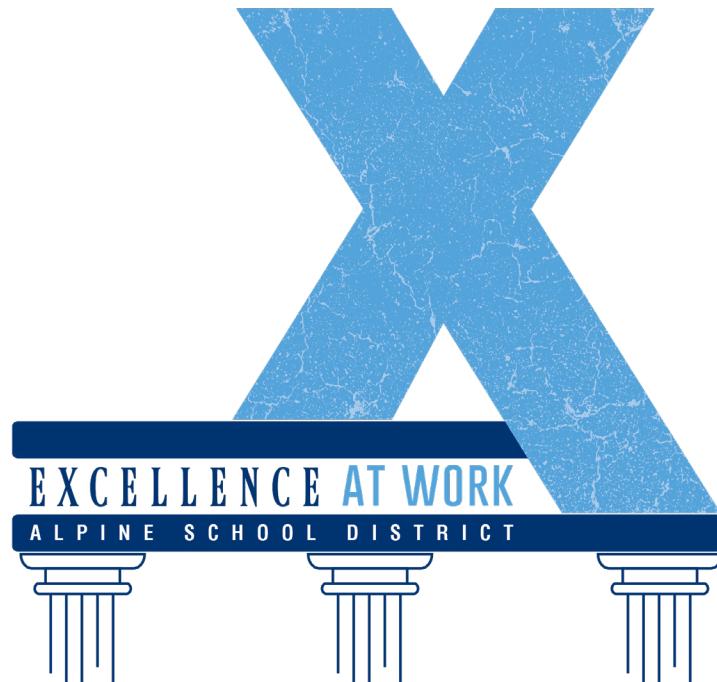




Section II

FINANCIAL

Annual Comprehensive Financial Report • 2025





Independent Auditor's Report

Board of Education
Alpine School District

Report on the Basic Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Alpine School District (the District) as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Notes 1 to the basic financial statements, for the year ended June 30, 2025, the District adopted Government Accounting Standards Board Statement No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the District's proportionate share of the net pension liability (asset) – Utah Retirement Systems, the schedules of District contributions – Utah Retirement Systems, the schedule of changes in the District's net OPEB liability and related ratios – Post-Retirement Benefits Plan, schedule of District contributions – Post-Retirement Benefits Plan, schedule of District investment returns – Post-Retirement Benefits Plans, and the related notes to the required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

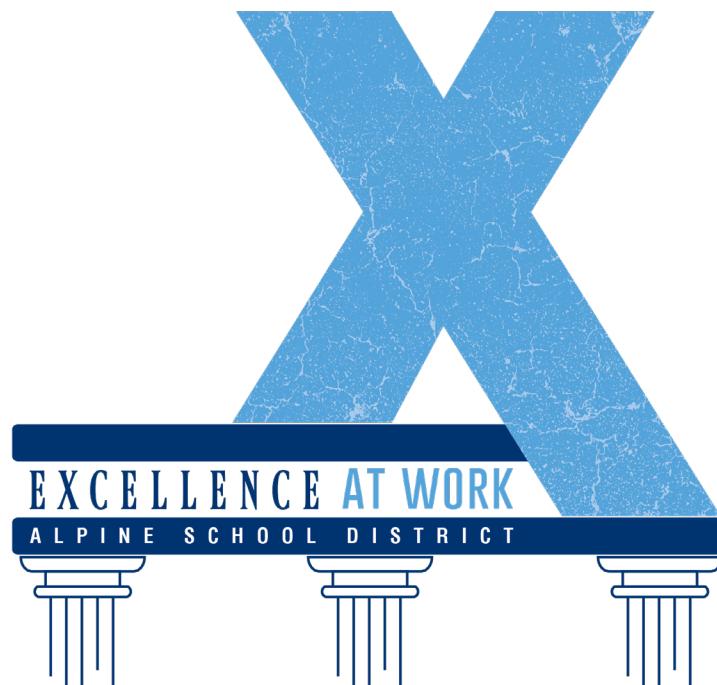
In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 7, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

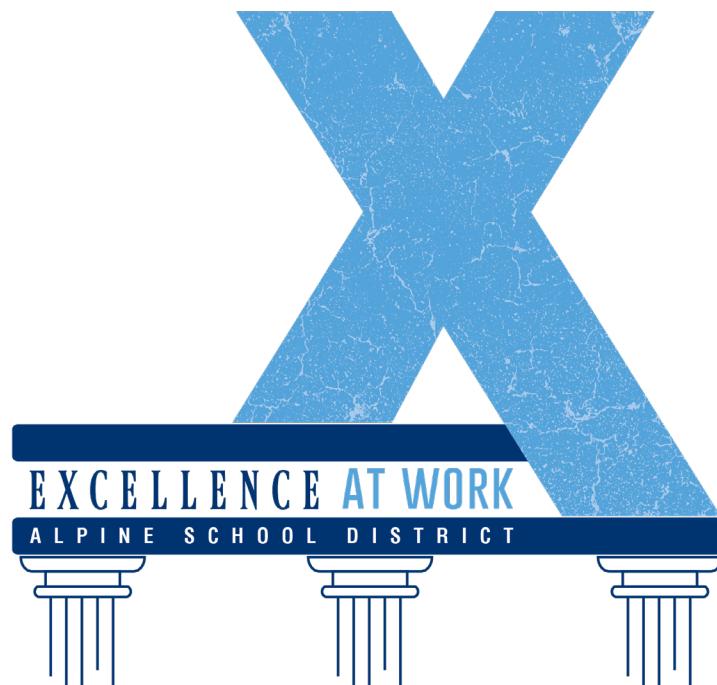
Squire & Company, PC

Orem, Utah
November 7, 2025



MANAGEMENT'S DISCUSSION & ANALYSIS





Management's Discussion and Analysis

This section of Alpine School District's (District) annual comprehensive financial report presents management's discussion and analysis of the District's financial performance for the year ended June 30, 2025. Please read it in conjunction with the transmittal letter found on pages 1 to 8 of this report and the District's basic financial statements, which follow this section.

Financial Highlights

- Student enrollment increased by 47 students to a total of 84,757 students as of October 1, 2024.
- The District's total net position was \$902.5 million at fiscal year-end, most of which was invested in capital assets.
- Property tax revenues increased by 13.9% in 2025 to \$381.6 million due to new growth in taxable value from commercial and residential development and an increase in the tax rate from 0.005454 to 0.006046.
- State revenue received by the District increased in 2025 due to new funding, increased enrollment, and a match of certain local property tax revenues. Federal revenue decreased primarily because of funding reductions in Title programs, Emergency Connectivity Fund programs, and ESSER grants. The overall net position of the District increased by \$106.9 million during 2025.
- Various District construction projects underway at June 30, 2025 are projected to be completed at a total cost of \$308 million. The largest projects are the construction of a new high school in Saratoga Springs with an estimated cost of \$184.2 million and the construction of Sage Canyon Middle School in Eagle Mountain with an estimated cost of \$82.0 million.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also includes information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all the District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and employee benefit obligations).

The government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instructional services, supporting services (students, instructional staff, District leadership, school leadership, central, operation and maintenance of facilities, and transportation), and nutrition services.

The government-wide financial statements include not only the District itself (known as the *primary government*), but also a legally separate education foundation and a local building authority for whom the District is financially accountable. The Alpine School District Foundation and the Local Building Authority of Alpine School District, although legally separate, function for all practical purposes as departments of the District and, therefore, are included as an integral part of the primary government.

The government-wide financial statements can be found on pages 38 and 39 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the *general fund*, *debt service fund*, and *capital projects fund*, which are considered to be major funds. Data from the other five governmental funds are combined into a single aggregated presentation. Individual fund data for the governmental funds is provided in the combining and individual fund statements and schedules section of this report.

The District adopts an annual appropriated budget for its *general fund*. A budgetary comparison statement has been provided for the *general fund* to demonstrate compliance with this budget.

The basic governmental fund financial statements and reconciliations can be found on pages 40 to 44 of this report.

- **Proprietary Funds.** The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses two internal service funds to account for the management of its retained risks and for its central warehouse. The internal service funds have been included within governmental activities in the government-wide financial statements.

The two internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules section of this report.

The basic proprietary fund financial statements can be found on pages 45 to 47 of this report.

- **Fiduciary Fund.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The District maintains one fiduciary fund. The *post-retirement benefits trust fund* is used to report resources held in trust for retirees and beneficiaries covered by the District's defined benefit healthcare plan.

The basic fiduciary fund financial statements can be found on pages 48 and 49 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is necessary to acquire full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 53 to 82 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information on pension plans and other postemployment benefits. Required supplementary information can be found on pages 84 to 92 of this report.

The combining and individual statements and schedules referred to earlier in connection with governmental funds and internal service funds can be found on pages 94 to 118 of this report.

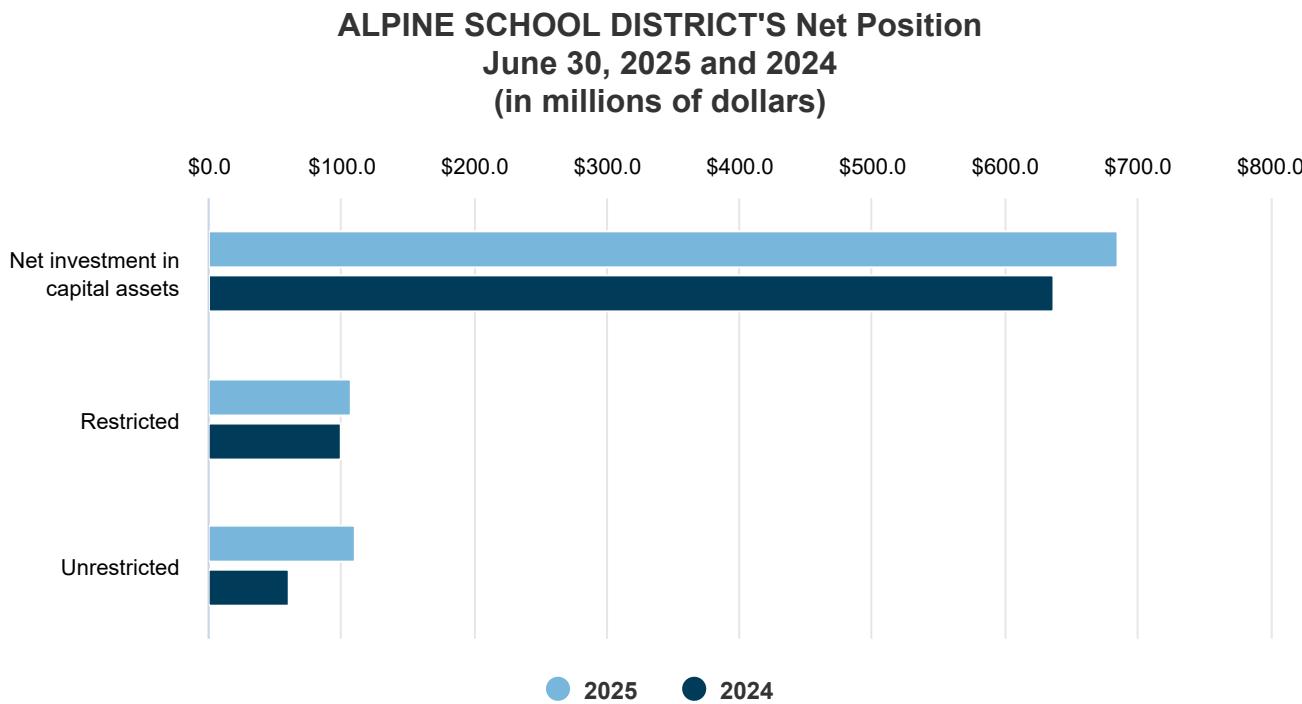
Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$902.5 million at the close of the most recent fiscal year.

ALPINE SCHOOL DISTRICT'S Net Position
June 30, 2025 and 2024
(in millions of dollars)

	Governmental activities		Total change 2025-2024
	2025	2024	
Current and other assets	\$ 908.6	\$ 905.6	\$ 3.0
Capital assets	1,158.9	1,128.8	30.1
Total assets	2,067.5	2,034.4	33.1
Deferred outflows of resources	154.9	146.5	8.4
Other liabilities	172.9	182.9	(10.0)
Long-term liabilities outstanding	728.2	778.6	(50.4)
Total liabilities	901.1	961.5	(60.4)
Deferred inflows of resources	418.8	421.9	(3.1)
Net position:			
Net investment in capital assets	684.7	637.1	47.6
Restricted	107.3	99.3	8.0
Unrestricted	110.5	61.1	49.4
Total net position	\$ 902.5	\$ 797.5	\$ 105.0

- The largest portion of the District's net position (\$684.7 million) reflects its investment in capital assets (land, water shares, construction in progress, buildings and improvements, buses, vehicles and equipment, lease assets, and subscription assets net of accumulated depreciation), less any related outstanding debt (general obligation bonds, lease revenue bonds, note payable, lease liabilities, and subscription liabilities less unspent bond proceeds) used to acquire those assets. The District uses these capital assets to provide services to students; accordingly, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.
- The restricted portion of the District's net position (\$107.3 million) represents resources that are subject to external restrictions on how they may be used. The restricted balance is for capital projects, debt service, nutrition services, and the Alpine School District Foundation.
- The remaining net position (\$110.5 million) is unrestricted. This balance includes the District's proportionate share of the net pension liability of the defined benefit pension plans administered by Utah Retirement Systems and the net OPEB liability.
 - a) Unrestricted net position increased by \$49.4 million during the year. This increase was primarily due to increases in property tax revenue and state funding.



- The District's overall net position increased by \$106.9 million from the prior year. The reasons for this overall increase are discussed in the following section for governmental activities.

Governmental Activities. During the current year, net position for governmental activities increased by \$106.9 million from the prior year for an ending balance of \$902.5 million. The key elements of the net increase in the District's net position are as follows:

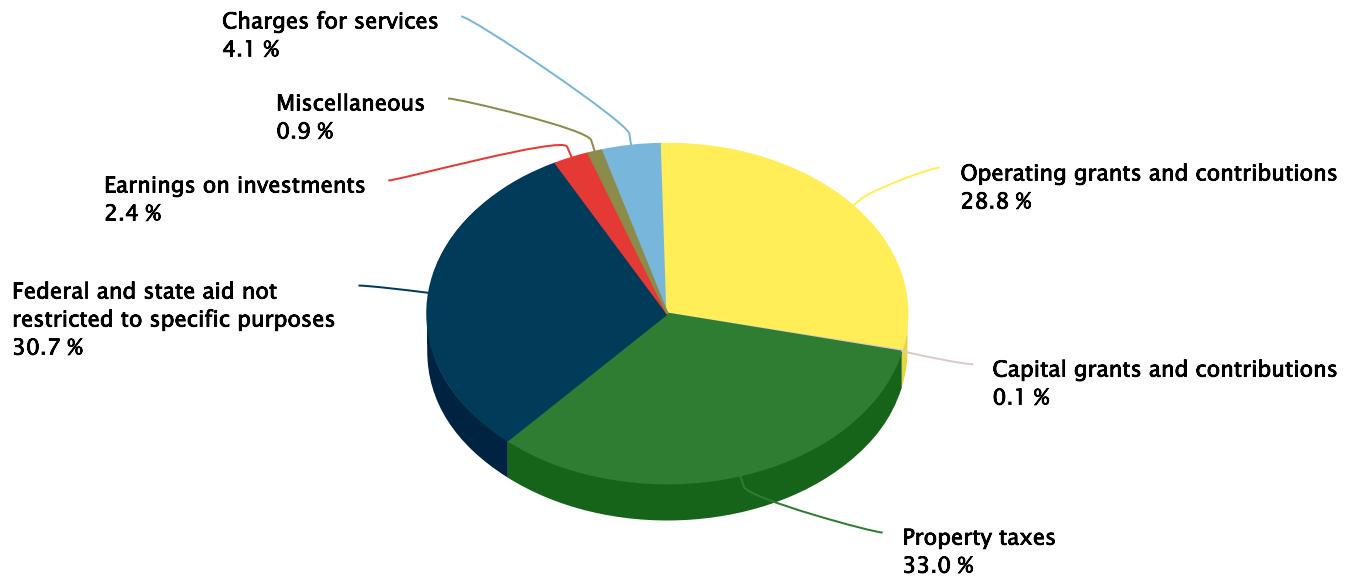
- The District's revenues increased by \$102.2 million to \$1,157.0 million. Of the total District revenue, 33.0% comes from property taxes, 30.7% comes from federal and state aid not restricted to specific purposes, 28.8% comes from operating grants and contributions, 4.1% comes from charges for services, 2.4% comes from earnings on investments, 0.9% comes from miscellaneous, and 0.1% comes from capital grants and contributions.
 - a) State aid increased by \$74.3 million largely due to an increase in enrollment and the minimum school program resulting from an increase in the value of the weighted pupil unit (WPU). State aid is based primarily on WPUs and other appropriations. If a student is in membership a full 180 days, the state awards the District one WPU. The state guarantees that if the basic levy does not provide revenue equal to the amount generated by the WPU, the state will make up the difference with additional state funding. Certain students receive a WPU greater than one. The value of the WPU (\$4,494) increased by 5.0% over the prior year.
 - b) Property tax revenues increased by 13.9% in 2025 to \$381.6 million due to new growth in taxable value from commercial and residential development and an increase in the tax rate from 0.005454 to 0.006046. Values of taxable property increased from \$57.2 billion to \$60.5 billion, representing a 5.9% increase. Collection rates of taxes assessed on taxable property held stable from the prior year.
 - c) Federal aid decreased by \$15.3 million largely due to funding reductions in Title programs, Emergency Connectivity Fund programs, and ESSER grants. Federal aid is primarily restricted for instruction and other purposes.
- The total cost of all programs and services increased by \$73.5 million to \$1,050.8 million. Of the total District expenses, 68.2% were related to instructional services, 24.9% related to supporting services, 3.3% related to nutrition services, 2.4% related to contributions to other governments, and 1.2% related to interest on long-term liabilities.
 - a) Instructional services expenses increased by \$53.9 million compared to the prior year. Although, the total number of FTEs remained relatively consistent, the increase in instructional expenses is largely due to the increased cost of health insurance and cost of living adjustments (COLAs) determined through annual negotiations.
 - b) Supporting services expenses increased by \$17.9 million compared to the prior year due to increased costs related to operating and maintaining schools as well as the increased cost of health insurance and COLAs determined through annual negotiations.

ALPINE SCHOOL DISTRICT'S Changes in Net Position
Years Ended June 30, 2025 and 2024
 (in millions of dollars)

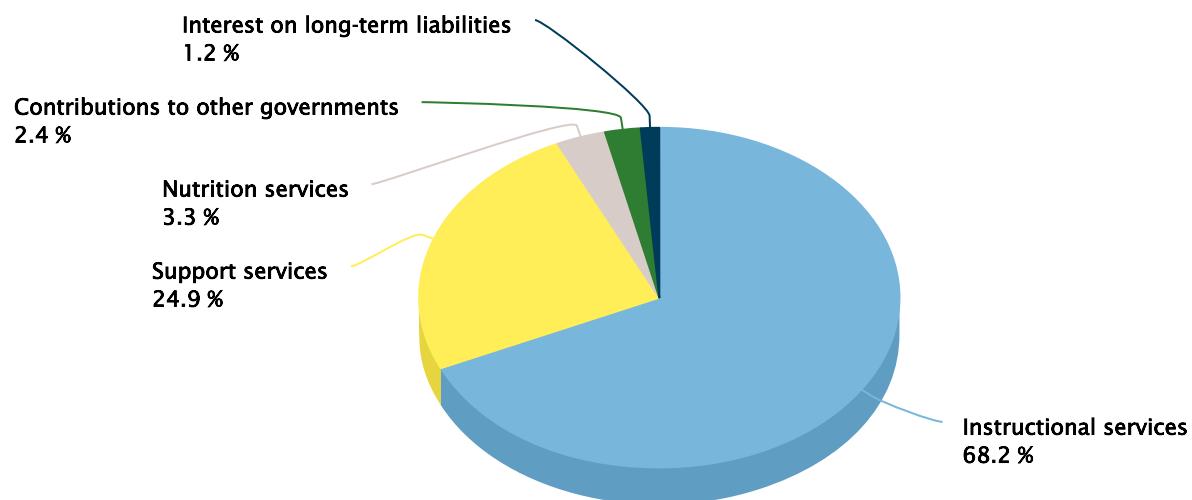
	Governmental activities		Total change
	2025	2024	2025-2024
Revenues:			
Program revenues:			
Charges for services	\$ 47.2	\$ 45.3	1.9
Operating grants and contributions	333.7	293.6	40.1
Capital grants and contributions	1.4	0.8	0.6
General revenues:			
Property taxes	381.6	335.0	46.6
Federal and state aid not restricted to specific purposes	355.5	337.2	18.3
Earnings on investments	27.5	28.8	(1.3)
Miscellaneous	10.1	14.1	(4.0)
Total revenues	1,157.0	1,054.8	102.2
Expenses:			
Instructional services			
Supporting services:	716.4	662.5	53.9
Students	45.4	41.9	3.5
Instructional staff	31.0	26.6	4.4
District leadership	5.6	4.7	0.9
School leadership	68.1	63.8	4.3
Central	23.1	21.6	1.5
Operation and maintenance of facilities	62.0	59.8	2.2
Transportation	26.0	24.9	1.1
Nutrition services	35.0	34.5	0.5
Contributions to other governments	25.3	23.2	2.1
Interest on long-term liabilities	12.9	13.8	(0.9)
Total expenses	1,050.8	977.3	73.5
Increase in net position before special item	106.2	77.5	28.7
Special item - gain on sale of land	0.8	1.6	(0.8)
Increase net position	107.0	79.1	27.9
Net position - beginning (2025 restated)	795.5	718.4	77.1
Net position - ending	\$ 902.5	\$ 797.5	\$ 105.0

The District implemented GASB Statement No. 101, *Compensated Absences*, during the year ended June 30, 2025. Fiscal year 2024 has not been restated to reflect this change. See Note 1 in the basic financial statements for additional information.

Alpine School District
Revenues by Source – Governmental Activities
Year Ended June 30, 2025



Alpine School District
Expenses by Function – Governmental Activities
Year Ended June 30, 2025



Financial Analysis of The District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

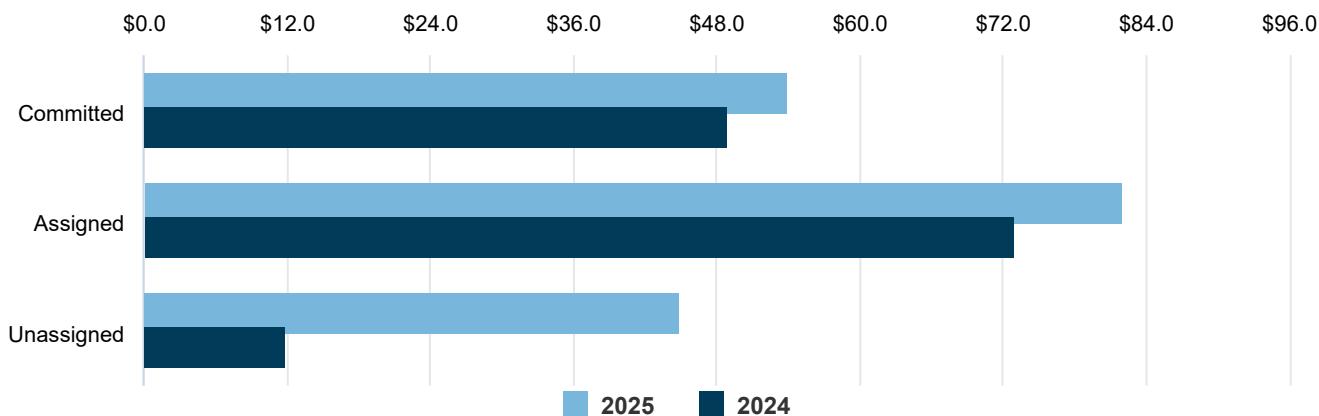
Governmental Funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements.

Governmental funds report the differences between their assets, liabilities, and deferred inflows of resources as fund balance, which is divided into nonspendable, restricted, and unrestricted portions. Nonspendable includes inventories and prepaids that are not expected to be converted to cash and scholarship endowments that are legally required to remain intact. Restricted includes net fund resources of the District that are subject to external constraints due to state or federal laws, or externally-imposed conditions by grantors or creditors. Restrictions include tax revenues levied for specific purposes. The unrestricted fund balance is, in turn, subdivided between committed, assigned, and unassigned portions. Committed balances reflect the District's self-imposed limitation on the use of otherwise available expendable financial resources in governmental funds. Assigned balances in the *general fund* are those that do not meet the requirements of restricted or committed, but that are intended to be used for specific purposes. Unassigned balances in the *general fund* are all other available net fund resources.

The District's combined governmental funds increased by \$11.2 million during the year ended June 30, 2025 to \$325.8 million (\$2.1 million or 0.6% in nonspendable, \$127.4 million or 39.1% in restricted, \$68.8 million or 21.1% in committed, \$82.4 million or 25.3% in assigned, and \$45.2 million or 13.9% in unassigned fund balances). The increase in governmental fund balances can be largely attributed to the concentration of setting funds aside for the funding requirements of future school districts and capital outlay projects.

General Fund – The *general fund* is the chief operating fund of the District. At the end of the current fiscal year, the total fund balance of the *general fund* increased by \$47.4 million to \$180.9 million and the unassigned fund balance of the *general fund* increased by \$32.8 million to \$45.2 million. As a measure of the *general fund*'s availability and liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total *general fund* expenditures. Unassigned fund balance represents approximately 5.3% of total *general fund* expenditures, while total fund balance represents approximately 21.2% of that same amount.

**Alpine School District
Components of General Fund Balance
June 30, 2025 and 2024
(in millions of dollars)**



The following expenditures or balances in the *general fund* should be noted:

- Expenditures totaled \$851.3 million, an increase of 7.2% from the prior fiscal year. This compares to a 7.4% increase in 2024. Instructional services represented 70.0% of *general fund* expenditures. Net of capital outlay and debt service expenditures, 70.5% of *general fund* current expenditures were for instructional services.
- *General fund* salaries totaled \$510.9 million while associated employee benefits of retirement, social security, and insurance added \$247.5 million to arrive at 89.1% of total *general fund* expenditures.
- The District has committed to economic stabilization \$47.6 million of fund balance or 5.0% of 2026 *general fund* budgeted expenditures. As allowed by state law, the District has established an undistributed reserve within the *general fund*; this amount is set aside for contingencies or possible reductions in state funding and is not to be used in the negotiation or settlement of contract salaries. The maintenance of a sufficient reserve is a key credit consideration in the District's excellent bond rating of 'Aaa' from Moody's Investors Service, Inc. and 'AAA' from Fitch Ratings.
- The District has assigned to post-retirement healthcare benefits \$26.6 million of fund balance for retirees. In addition, the District contributed \$2.2 million during 2025 to the post-retirement benefits trust.

Debt Service Fund – The *debt service fund* balance decreased \$7.5 million to \$23.9 million. The decrease was primarily a result of decreased property tax revenue from the debt service levy due to lower tax increments.

- Property taxes in the *debt service fund* are levied specifically to meet the ongoing debt service requirements of the District's general obligation bonds.

Capital Projects Fund – The *capital projects fund* balance decreased \$27.7 million to \$65.7 million. The decrease was primarily the result of the expenditure of funds for ongoing capital projects and payments against the balance of existing lease revenue bonds.

The *capital projects fund* is used to accumulate resources (property taxes levied specifically for capital outlay, state aid, and bond proceeds) restricted for acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing educational programs for all students within the District.

- Capital outlay expenditures in the *capital projects fund* during 2025 totaled \$108.7 million, of which \$45.3 million was for the construction and renovation of school facilities. The remainder was spent on maintenance, school equipment, vehicles, and buses.

General Fund Budgetary Highlights

Original Budget Compared to Final Budget. During 2025, the Board revised the District's budget to reflect changes in programs and related funding. The difference between the original budget and the final amended budget was an increase of \$34.2 million or 3.9% in total *general fund* revenues and an increase of \$24.4 million or 2.8% in total *general fund* expenditures to provide for new programs and increases in existing instruction-related programs.

Final Budget Compared to Actual Results. Even with these adjustments, actual expenditures were \$39.4 million less than final budgeted amounts. The most significant variance was \$39.4 million in instructional services due to employee salaries and benefit costs being less than anticipated and schools not spending their full budgeted amounts for supplies and materials. Conversely, actual revenues were \$6.2 million less than final budgeted amounts primarily as a result of expenditure-driven federal and state grants that are included in the budgets at their full amounts. Such grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met; unspent grant amounts are carried forward and included in the succeeding year's budget. Therefore, actual grant revenues and expenditures are normally less than the amounts budgeted.

Capital Assets And Debt Administration

Capital Assets. The District's investment in capital assets for its governmental activities as of June 30, 2025 amounts to \$1,158.9 million (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, water shares, buildings and improvements, vehicles, buses, and equipment, subscription assets, and lease assets. The total increase in capital assets for the current year was \$30.1 million or 2.7%.

ALPINE SCHOOL DISTRICT'S Capital Assets June 30, 2025 and 2024 (net of accumulated depreciation, in millions of dollars)

	Governmental activities		Total change 2025-2024
	2025	2024	
Land	\$ 139.3	\$ 119.7	\$ 19.6
Construction in progress	89.3	40.0	49.3
Water shares	2.3	2.3	-
Buildings and improvements	889.4	928.5	(39.1)
Vehicles, buses, and equipment	17.2	16.9	0.3
Subscription assets	-	0.3	(0.3)
Lease assets	21.4	21.1	0.3
Total capital assets	\$ 1,158.9	\$ 1,128.8	\$ 30.1

Various District construction projects underway at June 30, 2025 are projected to be completed at a total cost of \$308 million. The largest projects are the construction of a new high school in Saratoga Springs with an estimated cost of \$184.2 million and Sage Canyon Middle School in Eagle Mountain with an estimated cost of \$82.0 million.

During 2025, the District acquired \$4.0 million of school buses, vehicles, and equipment.

As the District experiences shifts in student population, temporary classrooms are moved to accommodate housing needs until permanent school buildings can be constructed. The District has a total inventory of 132 portable trailers and satellite units representing approximately 395,831 square feet primarily located in the northern and western sections of the District.

Additional information on the District's capital assets can be found in Note 6 to the basic financial statements.

Debt Administration. As of June 30, 2025, the District's bonded debt outstanding totaled \$462.0 million (net of unamortized amounts for bond premiums), a decrease of \$62.5 million or 11.9% from the prior year. The decrease was primarily the result of retiring \$57.2 million of bond principal and no issuance of additional bonded debt.

General obligation bonds have a balance of \$267.7 million. Payment of general obligation debt is backed by the full faith and credit of the taxpayers within the District as well as the State of Utah under provisions of The Guaranty Act.

ALPINE SCHOOL DISTRICT'S Outstanding Debt**June 30, 2025 and 2024**

(net of accumulated amortization, in millions of dollars)

	Governmental activities		Total change 2025-2024
	2025	2024	
General obligation bonds	\$ 267.7	\$ 319.1	\$ (51.4)
Lease revenue bonds	147.3	153.2	(5.9)
Unamortized amounts for bond premiums	47.0	52.2	(5.2)
Notes payable	0.5	1.5	(1.0)
Subscription liability	0.2	0.4	(0.2)
Lease liability	18.7	18.1	0.6
Total long-term debt	\$ 481.4	\$ 544.5	\$ (63.1)

The District's general obligation bonds have an underlying rating of "Aaa" from Moody's Investors Service, Inc. and "AAA" from Fitch Ratings. In addition, the District utilizes the Utah School Bonds Guaranty Program that provides an enhanced rating of "Aaa". Both the underlying rating and enhanced rating are taken into consideration by investors when they purchase District bonds.

The general obligation bonded debt of the District is limited by state law to 4.0% of the fair market value of the total taxable property in the District. The District's legal debt limit at June 30, 2025 is \$3.7 billion. Net general obligation debt at June 30, 2025 was \$267.7 million, resulting in an estimated additional debt-incurring capacity of \$3.4 billion.

The Local Building Authority has issued the following lease revenue bonds to finance the construction of: Centennial Elementary in Orem, Trailside Elementary in Vineyard, Harbor Point Elementary in Saratoga Springs, Desert Sky Elementary in Eagle Mountain, a new middle school in Eagle Mountain, additional portable classrooms at various other schools, and other west capital growth projects. These bond issuances received ratings of Aa1 from Moody's Investors Service, Inc. and AA+ from Fitch Ratings.

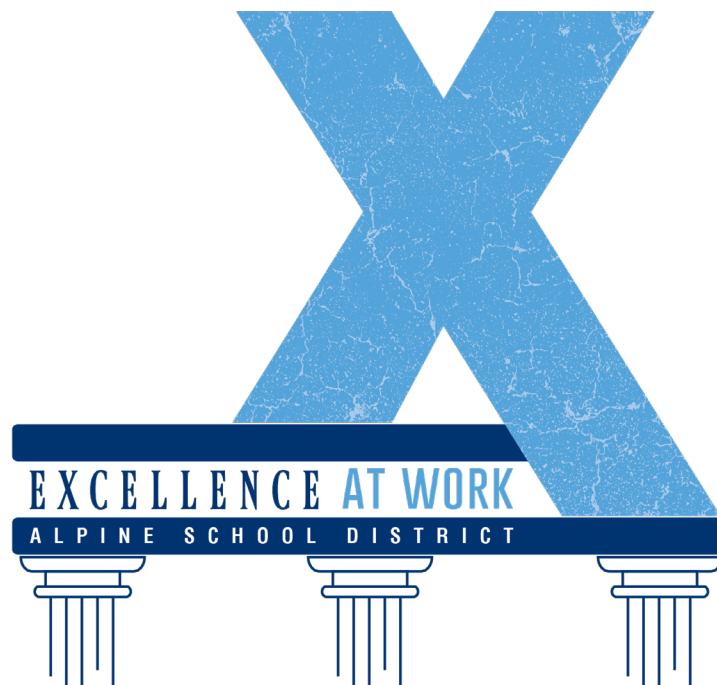
- March 22, 2018 – issued \$19.1 million (Series 2018)
- September 2, 2020 – issued \$32.3 million (Series 2020)
- April 19, 2022 – issued \$31.8 million (Series 2022)
- March 28, 2023 – issued \$81.9 million (Series 2023)

Although it is not unusual for governments to have a 30-year bond repayment schedule, the District maintains an aggressive payoff schedule to retire all of its general obligation bonds by 2035 and its lease revenue bonds by 2043.

Additional information on the District's long-term debt can be found in Note 10 to the basic financial statements.

Requests for Information

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of Alpine School District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report or need additional information, contact the Office of the Business Administrator, Alpine School District, 575 North 100 East, American Fork, Utah 84003.



BASIC FINANCIAL STATEMENTS



Statement of Net Position
June 30, 2025

	Governmental Activities
Assets:	
Cash and investments	\$ 485,723,279
Receivables:	
Property taxes	396,764,294
Other local	1,878,788
State	5,994,288
Federal	8,816,534
Leases	7,876,110
Inventories	1,300,055
Prepays	221,050
Capital assets:	
Land, construction in progress, and water stock	230,897,960
Other capital assets, net of accumulated depreciation	927,958,121
Total assets	<u>2,067,430,479</u>
Deferred outflows of resources:	
Deferred charge on refunding	219,364
Amounts related to pensions	152,692,465
Amounts related to OPEB	1,976,172
Total deferred outflows of resources	<u>154,888,001</u>
Liabilities:	
Accounts and contracts payable	13,044,261
Retainage payable	3,807,929
Accrued interest	7,128,474
Accrued salaries and related benefits	128,510,997
Unearned revenue:	
Local	1,158,202
State	19,280,852
Noncurrent liabilities:	
Portion due and payable within one year	46,299,399
Portion due and payable after one year	681,895,579
Total liabilities	<u>901,125,693</u>
Deferred inflows of resources:	
Property taxes levied for future year	386,965,834
Amounts related to leases	7,876,110
Amounts related to pensions	2,562,475
Amounts related to OPEB	18,883,583
Deferred charge on refunding	2,470,479
Total deferred inflows of resources	<u>418,758,481</u>
Net position:	
Net investment in capital assets	684,712,232
Restricted for:	
Debt service	17,655,234
Capital projects	49,276,876
Nutrition services	29,904,879
Foundation:	
Nonexpendable	1,529,584
Expendable	8,893,735
Unrestricted	<u>110,461,766</u>
Total net position	<u>\$ 902,434,306</u>

Statement of Activities
Year Ended June 30, 2025

Activities and Functions	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instructional services	\$ 716,442,249	\$ 35,525,076	\$ 276,680,672	\$ 1,379,194	\$ (402,857,307)
Supporting services:					
Students	45,430,238	-	23,088,119	-	(22,342,119)
Instructional staff	31,011,430	-	6,573,808	-	(24,437,622)
District leadership	5,608,837	-	-	-	(5,608,837)
School leadership	68,060,443	-	3,403,261	-	(64,657,182)
Central	23,143,863	-	946,177	-	(22,197,686)
Operation and maintenance of facilities	62,001,390	-	772,588	-	(61,228,802)
Transportation	25,978,723	1,488,421	1,100,639	-	(23,389,663)
Nutrition services	34,965,787	10,205,429	21,107,026	-	(3,653,332)
Contributions to other governments	25,246,957	-	-	-	(25,246,957)
Interest on long-term liabilities	12,910,566	-	-	-	(12,910,566)
Total school district	<u>\$ 1,050,800,483</u>	<u>\$ 47,218,926</u>	<u>\$ 333,672,290</u>	<u>\$ 1,379,194</u>	<u>(668,530,073)</u>
General revenues:					
Property taxes levied for:					
Basic state supported program (set by state legislature)					63,628,362
Voted local					77,197,809
Board local					67,792,680
Debt service					58,766,280
Capital local					89,001,563
Economic development agencies and charter schools					25,246,957
Total property taxes					381,633,651
Federal and state aid not restricted to specific purposes					355,497,634
Earnings on investments					27,462,760
Miscellaneous					10,079,080
Special item:					
Gain on sale of land					787,265
Total general revenues and special items					<u>775,460,390</u>
Change in net position					106,930,317
Net position - beginning, as previously reported					797,448,463
Restatement due to GASB 101, Compensated Absences					<u>(1,944,474)</u>
Net position - beginning, as restated					795,503,989
Net position - ending					<u>\$ 902,434,306</u>

Balance Sheet
Governmental Funds
June 30, 2025

	Major Funds			Total Nonmajor Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Assets:					
Cash and investments	\$ 316,888,199	\$ 23,342,732	\$ 73,020,671	\$ 55,056,404	\$ 468,308,006
Receivables:					
Property taxes	221,944,477	29,419,063	111,133,062	34,267,692	396,764,294
Other local	716,698	-	265,037	507,798	1,489,533
State	4,124,569	-	-	1,869,719	5,994,288
Federal	8,456,505	-	-	360,029	8,816,534
Leases	158,654	-	-	7,717,456	7,876,110
Inventories	-	-	-	311,894	311,894
Prepays	-	-	221,050	-	221,050
Total assets	\$ 552,289,102	\$ 52,761,795	\$ 184,639,820	\$ 100,090,992	\$ 889,781,709
Liabilities, deferred inflows of resources, and fund balances:					
Liabilities:					
Accounts and contracts payable	\$ 3,894,371	\$ -	\$ 8,443,965	\$ 697,650	\$ 13,035,986
Accrued salaries and related benefits	128,300,987	-	-	210,010	128,510,997
Unearned revenue:					
Local	916,968	-	-	241,234	1,158,202
State	18,114,288	-	-	1,166,564	19,280,852
Total liabilities	151,226,614	-	8,443,965	2,315,458	161,986,037
Deferred inflows of resources:					
Unavailable property tax revenue	3,713,674	857,338	1,528,699	518,245	6,617,956
Property taxes levied for future year	216,326,064	27,978,087	108,950,703	33,710,980	386,965,834
Related to leases	158,654	-	-	7,717,456	7,876,110
Unavailable other local revenue	-	-	-	500,000	500,000
Total deferred inflows of resources	220,198,392	28,835,425	110,479,402	42,446,681	401,959,900
Fund balances:					
Nonspendable:					
Inventories and prepays	-	-	221,050	311,894	532,944
Foundation - scholarships	-	-	-	1,529,584	1,529,584
Restricted for:					
Debt service	-	23,926,370	-	-	23,926,370
Capital projects	-	-	65,495,403	-	65,495,403
Nutrition services	-	-	-	29,592,985	29,592,985
Foundation - schools	-	-	-	8,393,735	8,393,735
Committed to:					
Economic stabilization	47,648,465	-	-	-	47,648,465
Employee benefit obligations	5,519,642	-	-	-	5,519,642
Students	-	-	-	15,222,672	15,222,672
Contractual obligations	374,251	-	-	-	374,251
Assigned to:					
Post-retirement healthcare benefits	26,629,500	-	-	-	26,629,500
School textbooks, supplies, and equipment	2,238,098	-	-	-	2,238,098
Employee compensation, training, and FTE allotments	53,224,507	-	-	-	53,224,507
Community recreation	-	-	-	277,983	277,983
Unassigned	45,229,633	-	-	-	45,229,633
Total fund balances	180,864,096	23,926,370	65,716,453	55,328,853	325,835,772
Total liabilities, deferred inflows of resources, and fund balances	\$ 552,289,102	\$ 52,761,795	\$ 184,639,820	\$ 100,090,992	\$ 889,781,709

**Reconciliation of the Balance Sheet of Governmental Funds to the
Statement of Net Position
June 30, 2025**

Total fund balances for governmental funds \$ 325,835,772

Total net position reported for governmental activities in the statement of net position is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land	\$ 139,277,084
Construction in progress	89,326,746
Water stock	2,278,429
Buildings and improvements, net of \$659,472,405 accumulated depreciation	887,523,921
Vehicles, buses, and equipment, net of \$40,438,809 accumulated depreciation	16,898,225
Lease assets, net of \$2,286,577 accumulated depreciation	<u>21,406,932</u>
	1,156,711,337

Some of our local revenues will be collected after year end, but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as deferred inflows of resources in the funds.

Unavailable property taxes	6,617,956
Unavailable other local revenue	<u>500,000</u>
	7,117,956

Internal service funds are used by management to charge the costs of industrial insurance and school services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. Internal service fund net position at year end is:

19,632,775

Long-term liabilities, including bonds payable and the net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds. All liabilities are reported in the statement of net position. These and related balances at year end are:

Bonds payable	(415,000,000)
Unamortized amounts for bond premiums	(47,004,331)
Unamortized deferred charge on bond refunding	(2,251,115)
Retainage payable	(3,807,929)
Accrued interest	(7,128,474)
Note payable	(491,234)
Subscription liability	(217,531)
Lease liability	(18,948,649)
Compensated absences payable	(7,164,836)
Net OPEB liability	(15,615,034)
Deferred outflows of resources related to OPEB	1,976,172
Deferred inflows of resources related to OPEB	(18,883,583)
Net pension liability	(222,234,498)
Deferred outflows of resources related to pensions	152,466,186
Deferred inflows of resources related to pensions	<u>(2,558,678)</u>
	<u>(606,863,534)</u>
Total net position of governmental activities	<u><u>\$ 902,434,306</u></u>

Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2025

	Major Funds			Total Nommajor Funds	Total Governmental Funds
	General	Debt Service	Capital Projects		
Revenues:					
Property taxes	\$ 214,015,548	\$ 54,889,387	\$ 83,130,006	\$ 29,668,766	\$ 381,703,707
Student fees	-	-	-	18,833,244	18,833,244
Earnings on investments	16,162,178	1,833,746	5,939,629	2,796,008	26,731,561
School lunch sales	-	-	-	10,205,429	10,205,429
Fundraisers and donations	-	-	-	9,941,150	9,941,150
Other local sources	9,922,324	-	1,065,294	9,083,386	20,071,004
State sources	633,990,446	-	1,379,194	14,317,051	649,686,691
Federal sources	24,984,864	-	-	15,877,565	40,862,429
Total revenues	899,075,360	56,723,133	91,514,123	110,722,599	1,158,035,215
Expenditures:					
Current:					
Instructional services	595,847,496	-	-	53,901,485	649,748,981
Supporting services:					
Students	44,419,562	-	-	-	44,419,562
Instructional staff	30,624,617	-	-	-	30,624,617
District leadership	5,502,959	-	-	-	5,502,959
School leadership	65,683,314	-	-	-	65,683,314
Central	22,774,245	-	-	-	22,774,245
Operation and maintenance of facilities	58,071,076	-	-	-	58,071,076
Transportation	22,533,738	-	-	-	22,533,738
Nutrition services	-	-	-	33,764,890	33,764,890
Contributions to other governments	-	-	-	25,246,957	25,246,957
Capital outlay	5,030,162	-	108,716,762	100,000	113,846,924
Debt service:					
Principal retirement	99,176	51,385,000	7,033,348	-	58,517,524
Interest and fiscal charges	734,011	12,827,390	6,686,365	-	20,247,766
Total expenditures	851,320,356	64,212,390	122,436,475	113,013,332	1,150,982,553
Excess (deficiency) of revenues over (under) expenditures	47,755,004	(7,489,257)	(30,922,352)	(2,290,733)	7,052,662
Other financing sources (uses):					
Issuance of lease liability	889,509	-	-	-	889,509
Transfers in	-	-	-	1,294,469	1,294,469
Transfers out	(1,294,469)	-	-	-	(1,294,469)
Total other financing sources (uses)	(404,960)	-	-	1,294,469	889,509
Special item:					
Proceeds from sale of land	-	-	3,280,018	-	3,280,018
Net change in fund balances	47,350,044	(7,489,257)	(27,642,334)	(996,264)	11,222,189
Fund balances - beginning	133,514,052	31,415,627	93,358,787	56,325,117	314,613,583
Fund balances - ending	\$ 180,864,096	\$ 23,926,370	\$ 65,716,453	\$ 55,328,853	\$ 325,835,772

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended June 30, 2025**

Net change in fund balances for total governmental funds	\$ 11,222,189
---	---------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, certain assets are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. The net effect of transactions involving capital assets is as follows:

Capital outlay	\$ 78,230,921
Gain on disposal of capital assets	787,265
Proceeds from sale of capital assets	(3,280,018)
Depreciation expense	<u>(47,707,051)</u> 28,031,117

Some capital asset additions are financed through leases, subscriptions, or notes payable. In governmental funds, a lease, subscription, or note payable arrangement is considered a source of financing, but in the statement of net position, the obligations are reported as a liability. Repayment of principal is an expenditure in the governmental funds, but repayment reduces the obligations in the statement of net position.

Interest expense - note payable	14,487
Principal payments on note payable	967,926
Lease liability	(889,509)
Interest expense - lease	624,806
Principal payments on lease	99,176
Principal payments on subscriptions	<u>220,422</u> 1,037,308

The issuance of bonds provides current financial resources to governmental funds, while the repayment of the principal of bonds consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The net effect of these differences in the treatment of long-term debt and related items is as follows:

Repayment of bond principal	57,230,000
Interest expense - bonds	558,260
Amortization of deferred charge on bond refunding	912,767
Amortization of bond premiums	<u>5,226,880</u> 63,927,907

Certain revenue sources are collected after fiscal year end are not considered available revenues in the governmental funds and are, instead, counted as deferred inflows of resources at year end. They are, however, recorded as revenue in the statement of activities.

Property taxes	(70,057)
Other local revenue	<u>(100,000)</u> (170,057)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences expense	(600,314)
OPEB expense	15,276,883
Pension expense	<u>(12,277,244)</u> 2,399,325

Internal service funds are used by the District to charge the costs of industrial insurance and school services to individual funds. The net revenue of the internal service funds is reported with governmental activities.

482,528

Change in net position of governmental activities \$ 106,930,317

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
General Fund
Year Ended June 30, 2025

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 216,028,814	\$ 212,503,967	\$ 214,015,548	\$ 1,511,581
Earnings on investments	8,600,000	9,000,000	16,162,178	7,162,178
Other local sources	6,293,330	8,056,222	9,922,324	1,866,102
State sources	614,827,685	650,490,700	633,990,446	(16,500,254)
Federal sources	25,375,228	25,269,714	24,984,864	(284,850)
Total revenues	871,125,057	905,320,603	899,075,360	(6,245,243)
Expenditures:				
Current:				
Instructional services	624,774,349	635,221,480	595,847,496	39,373,984
Supporting services:				
Students	40,619,984	44,154,619	44,419,562	(264,943)
Instructional staff	25,377,344	28,382,061	30,624,617	(2,242,556)
District leadership	6,215,470	5,962,761	5,502,959	459,802
School leadership	64,373,670	64,924,854	65,683,314	(758,460)
Central	23,563,689	22,706,219	22,774,245	(68,026)
Operation and maintenance of facilities	58,629,532	60,316,475	58,071,076	2,245,399
Transportation	22,752,740	23,203,233	22,533,738	669,495
Capital outlay	-	5,002,637	5,030,162	(27,525)
Debt service:				
Principal retirement	-	99,176	99,176	-
Interest and fiscal charges	-	734,011	734,011	-
Total expenditures	866,306,778	890,707,526	851,320,356	39,387,170
Excess (deficiency) of revenues over (under) expenditures	4,818,279	14,613,077	47,755,004	33,141,927
Other financing uses:				
Issuance of lease liability	-	-	889,509	(889,509)
Transfers out	-	-	(1,294,469)	(1,294,469)
Total other financing sources (uses)	-	-	(404,960)	(2,183,978)
Net change in fund balances	4,818,279	14,613,077	47,350,044	32,736,967
Fund balances - beginning	133,514,052	133,514,052	133,514,052	-
Fund balances - ending	\$ 138,332,331	\$ 148,127,129	\$ 180,864,096	\$ 32,736,967

Statement of Fund Net Position
Proprietary Funds
June 30, 2025

	Governmental Activities - Internal Service Funds
Assets:	
Current assets:	
Cash and investments	\$ 17,415,273
Accounts receivable	389,255
Inventories	<u>988,161</u>
Total current assets	<u>18,792,689</u>
Noncurrent assets:	
Capital assets:	
Land	15,701
Buildings and improvements	2,998,122
Vehicles and equipment	877,299
Accumulated depreciation	<u>(1,746,378)</u>
Net capital assets	<u>2,144,744</u>
Total noncurrent assets	<u>2,144,744</u>
Total assets	<u>20,937,433</u>
Deferred outflows of resources related to pensions	<u>226,279</u>
Liabilities:	
Current liabilities:	
Accounts and contracts payable	8,275
Claims payable	1,141,829
Compensated absences payable	<u>42,489</u>
Total current liabilities	<u>1,192,593</u>
Noncurrent liabilities:	
Compensated absences payable	4,722
Net pension liability	<u>329,825</u>
Total noncurrent liabilities	<u>334,547</u>
Total liabilities	<u>1,527,140</u>
Deferred inflows of resources related to pensions	<u>3,797</u>
Net position:	
Net investment in capital assets	2,144,744
Unrestricted	<u>17,488,031</u>
Total net position	<u>\$ 19,632,775</u>

Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
Year Ended June 30, 2025

	Governmental Activities - Internal Service Funds
Operating revenues:	
Charges for services	\$ 3,261,774
Operating expenses:	
Salaries	729,715
Employee benefits	471,936
Medical fees	1,706,902
Compensation claim payments	257,097
Excess workers compensation insurance	3,218
Maintenance and operations	164,441
Supplies and materials	30,683
Depreciation	146,452
Total operating expenses	3,510,444
Operating loss	(248,670)
Nonoperating revenue/(expense):	
Earnings on investments	731,198
Change in net position	482,528
Net position - beginning	19,150,247
Net position - ending	\$ 19,632,775

Statement of Fund Cash Flows
Proprietary Funds
Year Ended June 30, 2025

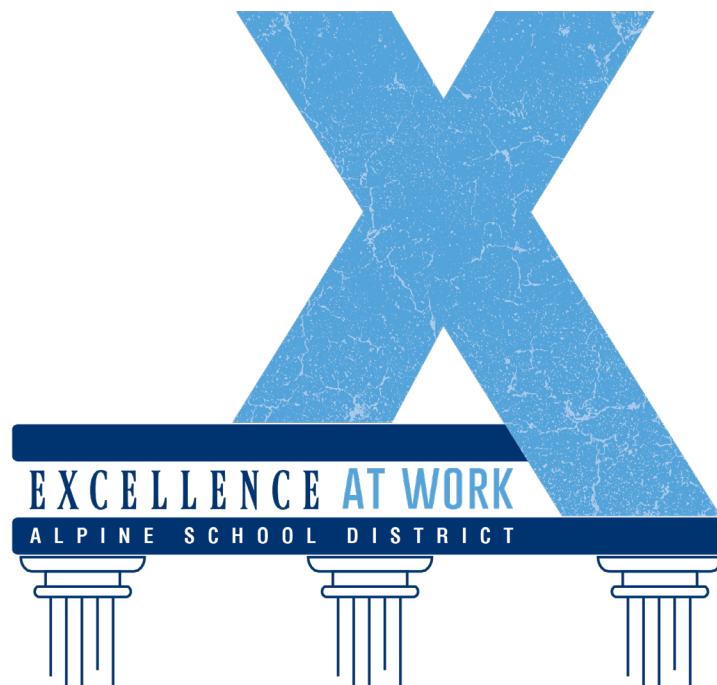
	Governmental Activities - Internal Service Funds
Cash flows from operating activities:	
Receipts from interfund charges for services	\$ 3,078,916
Payments to service providers and suppliers	(91,037)
Payments for medical fees and insurance claims	(1,939,304)
Payments to employees for salaries and benefits	(1,181,242)
Net cash used by operating activities	<u>(132,667)</u>
Cash flows from capital and related financing activities:	
Acquisition of capital assets	<u>(35,291)</u>
Cash flows from investing activities:	
Interest received	<u>731,198</u>
Net increase in cash and cash equivalents	<u>563,240</u>
Cash and cash equivalents - beginning	<u>16,852,033</u>
Cash and cash equivalents - ending	<u>\$ 17,415,273</u>
Displayed on statements of fund net position as:	
Cash and investments	<u>\$ 17,415,273</u>
Reconciliation of operating loss to net cash used by operating activities:	
Operating loss	\$ (248,670)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	146,452
Changes in operating assets and liabilities:	
Accounts receivable	(182,858)
Inventories	119,518
Accounts and contracts payable	(9,152)
Claims payable	21,634
Compensated absences payable	5,760
Net pension liability and related deferrals	<u>14,649</u>
Total adjustments	<u>116,003</u>
Net cash used by operating activities	<u>\$ (132,667)</u>
Noncash investing, capital, and financing activities:	none

Statement of Fiduciary Net Position
Fiduciary Fund
June 30, 2025

	Post- Retirement Benefits Trust Fund
Assets:	
Investments, at fair value:	
Public Treasurers' Investment Fund	\$ 11,793,041
Mutual fund	<u>111,788,526</u>
Total assets	<u>123,581,567</u>
Net position restricted for postemployment benefits other than pensions	<u>\$ 123,581,567</u>

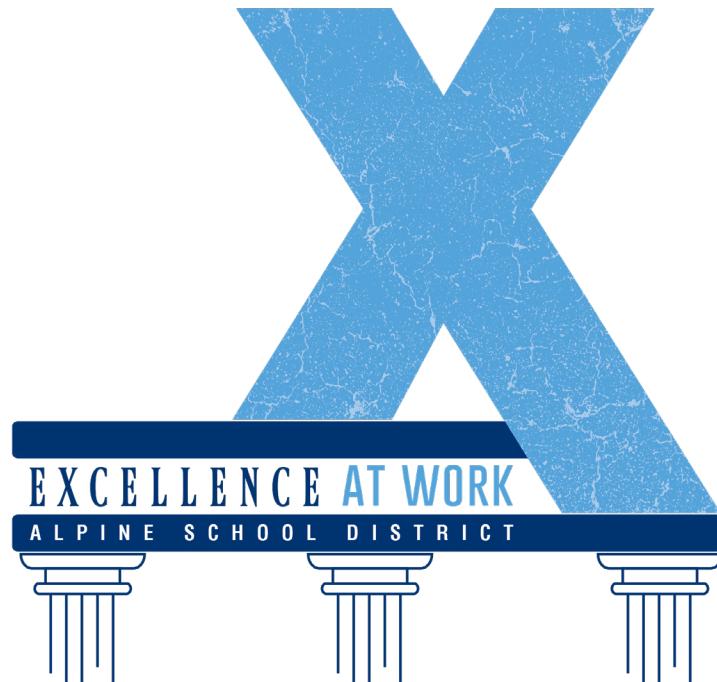
Statement of Changes in Fiduciary Net Position
Fiduciary Fund
Year Ended June 30, 2025

	Post- Retirement Benefits Trust Fund
Additions:	
Earnings on investments:	
Interest and dividends	\$ 7,407,113
Net appreciation in fair value of investments	5,372,361
Employer contributions	<u>2,205,055</u>
Total additions	<u>14,984,529</u>
Deductions:	
Benefits	<u>8,205,055</u>
Total deductions	<u>8,205,055</u>
Net increase	<u>6,779,474</u>
Net position restricted for postemployment benefits other than pensions:	
Beginning of year	<u>116,802,093</u>
End of year	<u>\$ 123,581,567</u>



NOTES TO BASIC FINANCIAL STATEMENTS





1. Summary of Significant Accounting Policies

The financial statements of the Alpine School District (District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to local government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the District are described below.

Reporting Entity. The Board of Education, composed of seven elected individuals, is the primary governing authority for the District. As required by GAAP, these financial statements present the District and its component units, the Alpine School District Foundation and the Local Building Authority of Alpine School District, for which the District is considered to be financially accountable. The District is not a component unit of any other primary government. Although legally separate entities, blended component units are, in substance, part of the District's operations.

- The **Alpine School District Foundation** (Foundation) is a nonprofit organization established under Internal Revenue Service regulations as a conduit for tax-deductible donations to the District. Even though the Foundation is legally separate, it is reported as if it were part of the District because the Foundation secures donations that exclusively benefit the District by providing additional funding for purposes within the District. The voting majority of the Foundation's board is appointed by the Board of Education. The District makes all personnel decisions for the Foundation. The Foundation is presented as a special revenue fund of the District and does not issue separate financial statements.
- The **Local Building Authority of Alpine School District** (Building Authority) is a legally separate organization for which the District is considered financially accountable. The Building Authority's board is composed of the District's Board members. The Building Authority provides financing services solely to the District. The District is obligated for the debt of the Building Authority; all outstanding debt of the Building Authority is expected to be repaid with resources of the District. The District pays for all the operating cost of the Building Authority. The Building Authority is reported within the governmental funds of the District.

Government-wide Financial Statements. The government-wide financial statements (the statement of net position and the statement of activities) report on all the nonfiduciary activities of the primary government (District) and its blended component units. Fiduciary activities are reported only in the fund financial statements. The effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to a particular function. Depreciation expense for capital assets that can specifically be identified with a function are included in its direct expenses. Depreciation expense for "shared" capital assets (for example, a school building is used primarily for instructional, school leadership, operation and maintenance of facilities, and nutrition services) are ratably included in the direct expenses of the appropriate functions. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Interest on general long-term liabilities is considered an indirect expense and is reported in the statement of activities as a separate line item. Program revenues include: a) fees and charges paid by students and other recipients of goods or services offered by a given function, and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Revenues that are not classified as program revenues, including property taxes, are presented as general revenues.

Fund Financial Statements. The fund financial statements provide information about the District's funds, including its fiduciary fund and blended component units. Separate statements for each fund category (governmental, proprietary, and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses result from transactions directly associated with the fund's principal services.

The District reports the following major governmental funds:

- The *general fund* is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.
- The *debt service fund* accounts for resources accumulated and payments made for principal and interest on general obligation school building bonds.
- The *capital projects fund* accounts for resources accumulated and payments made for the acquisition and improvement of sites, construction and remodel of facilities, and procurement of equipment necessary for providing educational programs for all students within the District.

Additionally, the District reports the following fund types:

- *Internal service funds* (proprietary funds) are used by management to charge the cost of risk management and warehousing and surplus services to other funds of the District on a cost-reimbursement basis.
- The *post-retirement benefits trust fund* (a fiduciary fund) accounts for resources that are held in trust for the members and beneficiaries of the District's other postemployment benefit plan.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation. The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are

recorded when a fund liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to pension benefits, other postemployment benefits, and compensated absences, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt is reported as an other financing source.

Property taxes and interest associated with the current fiscal period are considered to be susceptible to accrual and so have been recognized as revenues in the current fiscal period. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the District.

The proprietary (internal service) and post-retirement benefits trust funds are reported using the economic resources measurement focus and the accrual basis of accounting.

Budgetary Data. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. The budgets for the internal service funds and fiduciary fund are not legally required for budgetary control; these budgets are for management purposes. The following procedures are used in establishing the budgetary data reflected in the financial statements.

- During May of each year, the District superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1. This budget includes proposed expenditures and the means of financing them. Included also is a final budget for the current year ending June 30.
- Copies of the proposed budget are made available for public inspection and review by the patrons of the District by June 1.
- If the District does not exceed the certified tax rate, a public hearing is held prior to June 30 at which the budget is legally adopted by resolution of the Board after obtaining taxpayer input. If the District exceeds the certified tax rate, the budget is adopted in August when additional data is available to set the rates.
- Once adopted, the budget can be amended by subsequent Board action. The Board upon recommendation of the Superintendent can approve reductions in appropriations, but increases in appropriations by fund require a public hearing prior to amending the budget. In accordance with Utah state law, interim adjustments may be made by administrative transfer of money from one appropriation to another within any given fund.
- Certain interim adjustments in estimated revenue and expenditures during the year ended June 30, 2025, have been included in the final budget approved by the Board, as presented in the financial statements.
- Expenditures may not legally exceed budgeted amounts at the fund level.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is used to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget pursuant to state regulations.

Negative variances in total revenues and the positive variances in total expenditures are largely a result of federal and state program revenues and related expenditures that do not have a direct impact on the fund balance. Budgets generally assume the expenditure of all available resources. Therefore, when the budget is prepared, it is assumed these funds will not have a carryover of revenue to a subsequent year. Program revenue received but not spent is deferred to the subsequent fiscal year. As a result, overall fund revenue variances will be negative, and overall fund expenditure variances will be positive.

Deposits and Investments. The cash balances of governmental activities are pooled and invested by the District for the purpose of increasing earnings through investment activities and providing efficient management of temporary investments. The District's investments are reported at fair value at year-end. Changes in the fair value of investments are recorded as investment earnings. Earnings on pooled funds are apportioned and paid or credited to the funds based on the average balance of each participating fund.

Cash and Cash Equivalents. The District considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition, including investments in the Utah Public Treasurer's Investment Fund (PTIF).

Inventories. Inventories are valued at cost or, if donated, at acquisition value when received, using the moving average method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Donated food commodities are reported in the governmental funds as revenue when received.

Prepays. Certain payments to vendors reflect costs applicable to future accounting periods and are reported as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures or expenses when consumed rather than when purchased.

Capital Assets. Capital assets, which include both depreciable and nondepreciable assets, are reported in the government-wide and internal service fund financial statements. Nondepreciable assets include land, water stock, and construction in progress. Depreciable assets include buildings and improvements, equipment, and vehicles. The District defines capital assets as all land, water stock and vehicles as well as equipment costing more than \$25,000 and buildings and improvements costing more than \$250,000. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's useful life is not capitalized.

Major outlays for buildings and improvements are capitalized as projects are completed and placed in service.

Depreciable capital assets of the District are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	40
Building improvements	20
Equipment	10
Buses	10
Vehicles	8
Leases	40
Subscriptions	3

Pensions. For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Pension plan investments are reported at fair value.

Compensated Absences. During the year ended June 30, 2025, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. The new standard requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. A liability is recognized if the leave is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or paid out upon termination or retirement. The District restated beginning net position by \$1,944,474 due to implementing this standard. The District determined no significant impact on beginning fund balance in the *internal service funds*.

Under terms of association agreements, twelve-month or full-year employees earn vacation and sick leave in amounts varying with tenure and classification. In the event of termination or death, an employee is reimbursed for accumulated vacation days up to a maximum of 20 days. No reimbursement or accrual is made for unused sick leave.

Vacation pay and related payroll taxes are accrued when incurred in the government-wide and internal service fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term Obligations. In the government-wide financial statements and internal service fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable statement of net position. Bond premiums are deferred and amortized over the life of the related bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of unamortized bond premiums.

In the governmental fund financial statements, the face amount of debt issued as well as premiums received on debt issuances are recognized during the current period as other financing sources.

Postemployment Benefits Other Than Pensions (OPEB). For purposes of measuring the net OPEB liability, deferred outflows of resources related to OPEB, deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Post-Retirement Benefits Trust (the Trust) and additions/deductions from the Trust's fiduciary net position have been determined on the same basis as they are reported by the Trust. For this purpose, benefit payments are recognized when due and payable in accordance with benefit terms. The Trust's investments are reported at fair value.

Leases - Lessee. The District is a lessee for a noncancelable lease of a building. The District recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$25,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines (a) the discount rate it uses to discount the expected lease payments to present value, (b) lease term, and (c) lease payments.

- The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will reassure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term liabilities on the statement of net position.

Leases - Lessor. The District is a lessor for noncancelable leases of cell tower sites and a portion of a building. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of the leases, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the District determines (a) the discount rate it uses to discount the expected lease receipts to present value, (b) lease term, and (c) lease receipts.

- The District uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessees.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Subscription-Based Information Technology Arrangements. The District is a lessee for noncancelable leases of operational and instructional-based software. The District recognizes a right-to-use subscription asset and a corresponding subscription liability. The District recognizes subscription liabilities with an initial, individual value of \$25,000 or more.

At the commencement of a *Subscription-Based Information Technology Arrangement (SBITA)*, the subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term. The subscription asset is measured as the sum of the initial subscription liability amount, the payments made to the SBITA vendor before commencement of the subscription term, and the capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. In the event amounts are prepaid, the District recognizes a prepaid expense in the fund financial statements and a subscription asset in the government-wide financial statements. Subsequently, the subscription asset is amortized on a straight-line basis over the subscription term.

Key estimates and judgments related to SBITAs include how the District determines (a) the discount rate it uses to discount the expected subscription payments to present value, (b) subscription term, and (c) subscription payments.

- The District uses its estimated incremental borrowing rate as the discount rate for subscription liabilities.
- The subscription term includes the noncancelable period of the SBITA. Subscription payments included in the measurement of the subscription payable are composed of fixed payments and other payments the government is reasonably certain will be required to be made to the SBITA vendor.

Deferred Outflows of Resources. In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred Inflows of Resources. In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Net Position/Fund Balances. The residual of all other elements presented in a statement of net position is *net position* on the government-wide and proprietary fund financial statements and the residual of all other elements presented in a balance sheet on the governmental fund financial statements is *fund balance*.

Net position is divided into three components: net investment in capital assets (capital assets net of related debt less unspent bond proceeds), restricted, and unrestricted. Net position is reported as restricted when constraints are placed upon it by external parties or are imposed by constitutional provisions or enabling legislation.

The governmental fund financial statements present fund balances based on a hierarchy that shows, from highest to lowest, the level or form of constraints on fund balance resources and the extent to which the District is bound to honor them. The District first determines and reports nonspendable balances, then restricted, then committed, and so forth.

Fund balance classifications are summarized as follows:

- **Nonspendable.** This category includes fund balance amounts that cannot be spent because they are either a) not in spendable form or b) legally or contractually required to be maintained intact. Fund balance amounts related to inventories, prepaids, and scholarships are classified as nonspendable.
- **Restricted.** This category includes net fund resources that are subject to external constraints that have been placed on the use of the resources either a) imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments or b) imposed by law through constitutional provisions or enabling legislation. Restricted fund balance amounts include the following:
 - a) Unspent tax revenues levied for specific purposes, such as capital projects and debt service.
 - b) Remaining balances in the *nutrition services fund*.
 - c) Donations held in the *Alpine School District Foundation fund* for schools.

- **Committed.** The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the District's highest level of decision-making authority. The Board of Education is the highest level of decision-making authority for the District that can, by adoption of a resolution prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

The Board of Education has resolved to commit fund balance amounts in the governmental funds to the following purposes:

- Economic stabilization. Defined in Utah law as an "undistributed reserve," the District maintains for economic stabilization up to 5% of general fund budgeted expenditures. Potential state budget cuts, disasters, immediate capital needs, and other significant events are circumstances or conditions that signal the need for stabilization. Additionally, the commitment is necessary to maintain liquidity (i.e., reducing any disparity between when financial resources are available to make payments and the maturity of related liabilities). Also defined by state law, the commitment is not to be used "in the negotiation or settlement of contract salaries for school district employees" and the use of this reserve requires a written resolution adopted by a majority vote of the Board of Education filed with the Utah State Board of Education and Utah State Auditor.
- Employee benefit obligations for unpaid compensated absences.
- Contractual obligations that will be completed after June 30, 2025.
- Amounts held in other governmental funds for students.

- **Assigned.** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as committed. The Board has by resolution authorized the Business Administrator to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

The District has assigned *general fund* resources that are to be used for post-retirement healthcare benefits, school supplies and equipment, and employee compensation and related benefits.

- **Unassigned.** Residual balances in the *general fund* and residual deficits in any other governmental funds are classified as unassigned.

Net Position Flow Assumption. Sometimes the District will fund outlays for a particular purpose from both restricted (e.g., restricted tax revenue or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumption. Sometimes the District will fund outlays for a particular purpose from both restricted and unrestricted (the total of committed, assigned, and unassigned fund balance) resources. In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the District's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

2. Deposits and Investments

Deposits and investments are carried at fair value. A reconciliation of cash and investments at June 30, 2025 as reported on the financial statements is as follows:

Carrying amount of deposits	\$ 1,532,429
Carrying amount of investments	607,772,417
<u>Total cash and investments</u>	<u>\$ 609,304,846</u>
Governmental funds cash and investments	\$ 468,308,006
Internal service funds cash and investments	17,415,273
<u>Statement of net position cash and investments</u>	<u>485,723,279</u>
Post-retirement benefits trust fund investments	123,581,567
<u>Total cash and investments</u>	<u>\$ 609,304,846</u>

The District complies with the State Money Management Act (*Utah Code, Section 51, Chapter 7*) (Act) and related Rules of the Money Management Council (Council) in handling its depository and investing transactions. District funds are deposited in qualified depositories as defined by the Act. The Act also authorizes the District to invest in the Utah Public Treasurer's Investment Fund (PTIF), certificates of deposit, U.S. Treasury obligations, U.S. agency issues, first-tier commercial paper, banker's acceptances, repurchase agreements, corporate bonds, money market mutual funds, and obligations of governmental entities within the State of Utah.

The Act and Council rules govern the financial reporting requirements of qualified depositories in which public funds may be deposited and prescribe the conditions under which the designation of a depository shall remain in effect. The District considers the rules of the Council to be necessary and sufficient for adequate protection of its uninsured bank deposits.

Rules of the Council allow the Foundation to invest private grants, contributions, and endowments in any deposit or investment authorized by the Act and certain investment funds, equity securities, fixed-income securities, and investment strategies with institutions that meet certain restrictions.

The Trust's investments are also administered according to the Act and related rules. The Act authorizes the Trust to invest in the same investments allowed by the District as well as indexed funds of a regulated mutual fund and indexed funds administered by the state treasurer.

Deposits. At June 30, 2025, the District's carrying amount of bank deposits is \$1,532,429 and the bank balance is \$3,144,663. Of the bank balance, \$287,262 is covered by federal depository insurance and \$2,857,401 is uninsured and uncollateralized. No deposits are collateralized, nor are they required to be by state statute.

- **Custodial Credit Risk.** Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District and the Foundation do not have a formal deposit policy for custodial credit risk.

Investments. At June 30, 2025, the District, Foundation, and Trust have investments in the PTIF. The PTIF is an external local government investment pool managed by the Utah State Treasurer. The PTIF is authorized and makes investments in accordance with the Act. The Council provides regulatory oversight for the PTIF.

Participant accounts with the PTIF are not insured or otherwise guaranteed by the State of Utah. Participants in the PTIF share proportionally in the income, costs, gains and losses from investment activities. The degree of risk of the PTIF depends upon the underlying portfolio, which consists of debt securities held by the Utah State Treasurer, including investment-grade corporate bonds and notes, money market funds, U.S. Treasury bills, and commercial paper. The portfolio has a weighted average maturity of 90 days or less. The majority of the PTIF's corporate bonds and notes are variable-rate securities, which reset every three months to the prevailing market interest rates. The PTIF is not rated. The reported value of the pool is the same as the fair value of the pool shares. The PTIF has no debt securities with more than 5% of its total investments in a single non-governmental issuer and is not required to be reported in the fair value hierarchy.

A portion of the Trust's investments are in an institutional mutual fund comprised primarily of marketable equity securities in mid-to-large, domestic companies (60%) and marketable debt securities, namely, high-quality, intermediate bonds (40%). The weighted average maturity for all fixed income securities held by the mutual fund is 8.6 years. The mutual fund is not rated.

The Foundation has deposits separate from the District and invests private funds through a broker.

At June 30, 2025, the District, Foundation, and Trust have the following investments summarized by investment type:

Investment Type	Fair Value
District:	
PTIF	\$ 290,547,819
U.S. government agency debt	160,002,443
Certificates of deposit	25,275
Corporate bonds	10,659,955
Money market funds	1,550,257
Commercial paper	9,703,903
Municipal bonds	1,477,404
Total district	473,967,056
Foundation:	
PTIF	1,710,444
U.S. government agency debt	1,200,890
Certificates of deposit	5,013,800
Corporate bonds	504,025
Money market funds	239,524
Mutual fund	1,555,111
Total foundation	10,223,794
Trust:	
PTIF	11,793,041
Mutual fund	111,788,526
Total trust	123,581,567
Total investments	\$ 607,772,417

- **Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates and will adversely affect the fair value of an investment. The District manages its exposure to interest rate risk by complying with the Act, which requires that the remaining term to maturity of investments does not exceed the period of availability of the funds invested. Except for endowments and the post-retirement benefits trust, the Act further limits the remaining term to maturity on all investments in commercial paper and bankers' acceptances to 270 days or less and fixed-income securities to 365 days or less. In addition, variable-rate securities may not have a remaining term to final maturity exceeding three years. The District has no investment policy that would further limit its interest rate risk. The Foundation can invest private funds in fixed-income securities with a dollar-weighted average maturity not to exceed ten years.
- **Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's policy for reducing its exposure to credit risk is to comply with the Act and related rules. The Act and related rules limit investments in commercial paper to a first-tier rating and investments in fixed-income and variable-rate securities to a rating of A or higher as rated by Moody's Investors Service, Inc. or by Standard & Poor's. The District has no investment policy that would further limit its investment choices.

At June 30, 2025, the District has invested \$160,002,443 in U.S. government agency debt rated AA+ and Aa1 or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$25,275 invested in certificates of deposit rated A-2 and P-2 or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$10,659,955 invested in corporate bonds rated A and A1 or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$1,550,257 invested in money market funds rated AAA and Aaa by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$9,703,903 invested in commercial paper rated A-1 and P-1 by Standard & Poor's and Moody's Investors Service, Inc., respectively; and \$1,477,404 invested in municipal bonds rated AA+ and Aa2 by Standard & Poor's and Moody's Investors Service, Inc., respectively; and \$290,547,819 invested in the PTIF.

At June 30, 2025, the Foundation has \$1,200,890 invested in U.S. government agency debt rated AA+ and Aaa or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$5,013,800 invested in certificates of deposit rated A-2 and P-2 or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$504,025 invested in corporate bonds rated BBB+ and A3 or higher by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$239,524 invested in money market funds rated AAA and Aaa by Standard & Poor's and Moody's Investors Service, Inc., respectively; \$1,555,111 invested in unrated equity securities; and \$1,710,444 invested in the PTIF.

The Trust's investments are not rated.

- **Concentration of Credit Risk.** Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The District's policy for managing this risk is to comply with the Act and related rules. The Act limits investments in commercial paper and or corporate obligations to 5% of the District's total portfolio with a single issuer. The District places no other limits on the amount it may invest in any one issuer. The Foundation can invest private funds in certain equity and fixed-income securities provided no more than 5% of all funds are invested in any one issuer and no more than 25% of all funds are invested in a particular industry. In addition, for the Foundation's investments in private funds, no more than 75% may be invested in equity securities and no more than 5% in collateralized mortgage obligations.
- **Custodial Credit Risk.** Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District's policy for managing this risk is to comply with the Act and related rules. The District places no other limit on the amount of investments to be held by counterparties. The Act requires the Foundation's public treasurer to have custody of all securities purchased or held or deposit these securities with a bank or trust company to be held in safekeeping by that custodian. Investments held in a brokerage account are covered by Securities Investor Protection Corporation up to \$500,000.

3. Fair Value Measurements

The District, Foundation, and Trust categorize their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The District, Foundation, and Trust have the following recurring fair value measurements as of June 30, 2025:

- Certificates of deposit of \$5,039,075 are valued at the original amount deposited at the financial institution plus interest earned on the certificate through the end of the fiscal year (Level 2 inputs).
- U.S. government agency debt of \$161,203,333 is valued using quoted market prices (Level 1 and 2 inputs).
- Corporate bonds of \$11,163,980 are valued using a matrix pricing model (Level 2 inputs).
- Money market funds of \$1,789,781 are valued using quoted market prices (Level 1 inputs).
- Commercial paper of \$9,703,903 is valued using quoted market prices (Level 2 inputs).
- Municipal bonds of \$1,477,404 are valued using quoted market prices (Level 2 inputs).
- Mutual fund of \$113,343,637 is valued at the daily closing price as reported by the fund (Level 1 inputs).

4. Property Taxes

District Property Tax Revenue. The budgeting and accounting for property taxes are handled in the governmental funds on a modified accrual basis, with appropriate recognition of property taxes receivable at year-end. We have recorded a property tax receivable for the delinquent property taxes due and for the taxes assessed January 1. We have recorded a corresponding property tax deferral for taxes assessed January 1, but not due and collectible within thirty days of the end of the fiscal year. Our property tax revenue is collected and distributed by the Utah County Treasurer as our agent.

Utah statutes establish the process by which taxes are levied and collected. The lien date for real property in the State of Utah is the annual date on which the County Assessor's office must establish the owner of record and assessed values of the property to be taxed. The lien date is January 1. The County Assessor's office is required to complete the tax rolls by May 22. By July 22, the County Auditor is to mail assessed value and tax notices to property owners. A taxpayer may then petition the County Board of Equalization within 30 days of receipt of the tax notice for a revision of the assessed value. The County Auditor makes approved changes in assessed value by November 1 and on this same date, the County Auditor is to deliver the completed assessment rolls to the County Treasurer. Tax notices are mailed with a due date of November 30. Delinquent taxes are subject to a 2.5% penalty of the property tax due, with a \$10 minimum penalty. If delinquent taxes and penalties are not paid by January 31 of the following year, these delinquent taxes, including penalties, are subject to an interest charge at a rate determined by the County; the interest period is from January 1 until the taxes are paid. If in May of the fifth year the taxes remain delinquent, the County advertises and sells the property at a tax sale.

An annual uniform fee based on the age of motor vehicles is levied in lieu of an ad valorem tax on motor vehicles that is due each time a vehicle is registered. Revenues collected in each county from motor vehicles fees is distributed by the County to each taxing entity in which the property is located in the same proportion in which revenue collected from ad valorem real property tax is distributed. The District recognizes motor vehicle fees as property tax revenue when collected.

The District's property tax revenue is allocated to the funds based on the purpose of each tax levy and in proportion to each tax rate.

Incremental Taxes and Charter School Levy. In addition to property taxes the District levies for its own purposes, the District levies property taxes for community development agencies (located within our boundaries) in accordance with the Community Development and Renewal Agencies Act (*Utah Code 17C-1*) and for charter schools (for students living within our boundaries who are enrolled in charter schools) in accordance with *Utah Code 53F-2-703*. These taxes are forwarded directly by the County to the community development agencies or the state charter school levy account as these taxes are collected by the County.

During the year ended June 30, 2025, taxes levied by the District for community development agencies and charter schools were recorded as revenue with an equivalent amount of expenditure in the *pass-through taxes fund*.

5. Lease Receivable

The District leases sites to third parties for cell tower operations and a portion of a building under lease terms ranging from 2 to 50 years. The District will receive annual payments ranging from \$5,271 to \$78,000. For the year ended June 30, 2025, the District recognized lease revenue of \$295,522 and interest revenue of \$271,147. At June 30, 2025, the District reports a lease receivable and an equal deferred inflow of resources related to leases of \$7,876,110.

6. Capital Assets

Capital asset activity for the year ended June 30, 2025 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	\$ 119,735,338	\$ 22,050,200	\$ (2,492,753)	\$ 139,292,785
Construction in progress	40,028,192	53,392,258	(4,093,704)	89,326,746
Water shares	2,278,429	-	-	2,278,429
Total capital assets, not being depreciated	162,041,959	75,442,458	(6,586,457)	230,897,960
Capital assets, being depreciated:				
Buildings and improvements	1,545,900,744	4,093,704	-	1,549,994,448
Vehicles, buses, and equipment	54,529,131	4,035,773	(350,571)	58,214,333
Subscription assets	2,133,819	-	-	2,133,819
Lease assets	22,804,000	889,509	-	23,693,509
Total capital assets, being depreciated	1,625,367,694	9,018,986	(350,571)	1,634,036,109
Accumulated depreciation for:				
Buildings and improvements	(617,398,136)	(43,260,044)	-	(660,658,180)
Vehicles, buses, and equipment	(37,625,895)	(3,724,088)	350,571	(40,999,412)
Subscription assets	(1,840,725)	(293,094)	-	(2,133,819)
Lease assets	(1,710,300)	(576,277)	-	(2,286,577)
Total accumulated depreciation	(658,575,056)	(47,853,503)	350,571	(706,077,988)
Total capital assets, being depreciated, net	966,792,638	(38,834,517)	-	927,958,121
Governmental activity capital assets, net	\$ 1,128,834,597	\$ 36,607,941	\$ (6,586,457)	\$ 1,158,856,081

During the fiscal year ended June 30, 2025, the District sold a parcel of land that was no longer needed for school operations. The land was sold for \$3,280,018, resulting in a gain of \$787,265. The sale was approved by the Board of Education and is considered a special item because it is infrequent in occurrence and within the control of management. The gain has been reported as a special item in the government-wide Statement of Activities and in the governmental fund financial statements.

For the year ended June 30, 2025, depreciation expense was charged to functions of the District as follows:

Instructional services	\$ 37,216,678
Supporting services:	
Students	442,732
Staff	62,013
District leadership	3,431
School leadership	857,519
Central	52,450
Operation & maintenance of facilities	3,308,249
Transportation	3,126,736
Nutrition services	2,637,243
Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets	146,452
Total depreciation expense, governmental activities	<u>\$ 47,853,503</u>

The District is obligated at June 30, 2025 under construction commitments as follows:

Project	Project Authorized	Costs to Date	Costs to Complete
Sage Canyon Middle School	\$ 82,018,016	\$ 79,565,751	\$ 2,452,265
East Transportation roof	580,960	157,878	423,082
Lindon Elementary roof	468,319	252,808	215,511
Saratoga Shores Elementary roof	1,389,021	736,181	652,840
Orem Junior roof	4,203,059	3,957,489	245,570
New Elementary School - Eagle Mountain	35,138,109	33,269	35,104,840
New High School - Saratoga Springs	184,200,000	4,623,370	179,576,630
	<u>\$ 307,997,484</u>	<u>\$ 89,326,746</u>	<u>\$ 218,670,738</u>

Costs to complete will be financed from unspent bond proceeds, restricted resources held in the *capital projects fund*, and bond proceeds from future bond issuances.

7. Retirement Plans

Description of Plans. Eligible employees of the District are provided with the following plans through the Utah Retirement Systems (URS) administered by the URS:

Defined Benefit Pension Plans (cost-sharing, multiple-employer plans):

- *Public Employees Noncontributory Retirement System* (Tier 1 Noncontributory System)
- *Public Employees Contributory Retirement System* (Tier 1 Contributory System)
- *Tier 2 Hybrid Public Employees Contributory Retirement System* (Tier 2 Contributory System)

Defined Contribution Plans (individual account plans):

- *401(k) Plan which includes the Tier 2 Public Employees Defined Contribution Plan* (Tier 2 Defined Contribution Plan)

- 457 Plan and other individual plans

The District's employees qualify for membership in the retirement systems if a) employment, contemplated to continue during a fiscal or calendar year, normally requires an average of 20 or more hours per week and the employee receives benefits normally provided by the District as approved by the Utah State Retirement Board, b) the employee is a classified school employee whose employment normally requires an average of 20 hours or more per week regardless of benefits, c) the employee is a teacher who teaches half-time or more and receives benefits normally provided by the District as approved by the Utah State Retirement Board, or d) the employee is an appointed officer.

The Tier 2 systems became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with URS, are members of the Tier 2 systems.

The plans are established and governed by the respective sections of Title 49 of the *Utah Code*. The plans are amended statutorily by the Utah State Legislature. Title 49 provides for the administration of the plans under the direction of the Utah State Retirement Board, whose members are appointed by the Governor.

The URS (a component unit of the State of Utah) issues a publicly available financial report that can be obtained at www.urs.org.

Benefits Provided. The URS provides retirement, disability, and death benefits to participants in the defined benefit pension plans.

Retirement benefits in the defined benefit pension plans are determined from 1.50% to 2.00% of the employee's highest 3 or 5 years of compensation times the employee's years of service depending on the pension plan; benefits are subject to cost-of-living adjustments up to 2.50% or 4.00%, limited to the actual Consumer Price Index increase for the year. Employees are eligible to retire based on years of service and age.

Defined contribution plans are available as supplemental plans to the basic retirement benefits of the defined benefit pension plans and as a primary retirement plan for some Tier 2 participants. Participants in the defined contribution plans are fully vested in employer and employee contributions at the time the contributions are made, except Tier 2 required contributions and associated earnings are vested during the first four years of employment. If an employee terminates prior to the vesting period, employer contributions and associated earnings for that employee are subject to forfeiture. Forfeitures are used to cover a portion of the plan's administrative expenses paid by participants. Benefits depend on amounts contributed to the plans plus investment earnings. Individual accounts are provided for each employee and are available at termination, retirement, death, or unforeseeable emergency.

Contributions. As a condition of participation in the plans, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable), is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability.

For the year ended June 30, 2025, District required contribution rates for the plans were as follows:

Defined Benefit Plans Rates					
	District Contribution *	Amortization of UAAL **	Paid by District for Employee	Paid by Employee	District Rates for 401(k) Plan
					Totals
Tier 1 Noncontributory System	12.25%	9.44%	-%	-%	1.50%
Tier 1 Contributory System	5.45%	11.75%	6.00%	-%	-%
Tier 2 Contributory System	10.08%	9.44%	-%	0.70%	-%
Tier 2 Defined Contribution Plan	0.08%	9.44%	-%	-%	10.00%
					23.19%
					23.20%
					20.22%
					19.52%

* District contribution includes 0.08% of covered-employee payroll of the Tier 2 plans for death benefits.

** The District is required to contribute additional amounts based on covered-employee payroll to finance the unfunded actuarial accrued liability (UAAL) of the Tier 1 plans.

Employees can make additional contributions to defined contribution plans subject to limitations. For the year ended June 30, 2025, District and employee contributions to the plans were as follows:

	District Contributions *	Employee Contributions
Tier 1 Noncontributory System	\$ 53,952,982	\$ -
Tier 1 Contributory System	9,524	3,300
Tier 2 Contributory System	35,654,771	1,071,559
Tier 2 Defined Contribution Plan	4,364,099	-
401(k) Plan	9,102,483	8,524,248
457 Plan and other individual plans	-	2,873,614

* A portion of required contributions in Tier 2 plans is used to finance the unfunded actuarial accrued liability in the Tier 1 plans.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At June 30, 2025, the District reported a net pension asset of \$0 and a net pension liability of \$222,564,323 for the following plans:

	Net Pension Asset	Net Pension Liability
Tier 1 Noncontributory System	\$ -	\$ 204,343,459
Tier 1 Contributory System	-	739,817
Tier 2 Public Employees System	-	17,481,047
Total	\$ -	\$ 222,564,323

The net pension liability (asset) was measured as of December 31, 2024, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of January 1, 2024, rolled-forward using generally accepted actuarial procedures. The District's proportion of the net pension liability (asset) is equal to the ratio of its actual contributions compared to the total of all employer contributions during the plan year. The following presents the District's proportion (percentage) of the collective net pension liability (asset) at December 31, 2024 and the change in the District's proportion since the prior measurement date for each plan:

	Proportionate Share	
	2024	Change
Tier 1 Noncontributory System	9.0332682%	-0.1531246%
Tier 1 Contributory System	2.5010766%	-1.5802488%
Tier 2 Public Employees System	5.8614235%	-0.2165889%

For the year ended June 30, 2025, the District recognized pension expense for the plans as follows:

	Pension Expense
Defined benefit pension plans:	
Tier 1 Noncontributory System	\$ 86,747,659
Tier 1 Contributory System	342,040
Tier 2 Contributory System	19,097,873
Total	<u>\$ 106,187,572</u>
Defined contribution plans:	
Tier 2 Defined Contribution Plan	\$ 4,364,099
401(k) Plan	9,102,483
Total	<u>\$ 13,466,582</u>

At June 30, 2025, the District reported deferred outflows of resources related to defined benefit pension plans from the following sources:

	Deferred Outflows of Resources Related to Pensions			
	Tier 1 Noncontributory System	Tier 1 Contributory System	Tier 2 Contributory System	Total
Differences between expected and actual experience	\$ 49,943,668	\$ -	\$ 7,557,199	\$ 57,500,867
Changes of assumptions	7,075,464	-	5,838,446	12,913,910
Net difference between projected and actual earnings on pension plan investments	30,848,218	226,557	1,117,306	32,192,081
Changes in proportion and differences between contributions and proportionate share of contributions	640,050	-	2,779,841	3,419,891
Contributions subsequent to the measurement date	26,747,257	4,360	19,914,099	46,665,716
Total	<u>\$ 115,254,657</u>	<u>\$ 230,917</u>	<u>\$ 37,206,891</u>	<u>\$ 152,692,465</u>

At June 30, 2025, the District reported deferred inflows of resources related to defined benefit pension plans from the following sources:

	Deferred Inflows of Resources Related to Pensions			
	Tier 1 Noncontributory System	Tier 1 Contributory System	Tier 2 Contributory System	Total
Differences between expected and actual experience	\$ -	\$ -	\$ 120,429	\$ 120,429
Changes of assumptions				1,804
Changes in proportion and differences between contributions and proportionate share of contributions	2,189,189		251,053	2,440,242
Total	<u>\$ 2,189,189</u>	<u>\$ -</u>	<u>\$ 373,286</u>	<u>\$ 2,562,475</u>

The \$46,665,716 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date of December 31, 2024 will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. The other amounts reported as deferred outflows of resources and deferred inflows of resources related to defined benefit pension plans will be recognized in pension expense as follows:

Year Ending June 30,	Tier 1 Noncontributory System	Tier 1 Contributory System	Tier 2 Contributory System	Total
2026	\$ 43,693,091	\$ (4,880)	\$ 2,020,605	\$ 45,708,816
2027	56,942,617	330,813	3,117,507	60,390,937
2028	(12,138,058)	(84,953)	1,345,224	(10,877,787)
2029	(2,179,439)	(14,423)	1,652,331	(541,531)
2030	-	-	3,912,544	3,912,544
Thereafter	-	-	4,871,295	4,871,295

Actuarial Assumptions. The total pension liability (asset) in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.50% to 9.50%, average, including inflation
Investment rate of return	6.85%, net of pension plan investment expense, including inflation

Mortality rates were based on actual experience and mortality tables, considering gender, occupation, and age, as appropriate, with adjustments for future improvement in mortality based on Scale AA, a model developed by the Society of Actuaries.

The actuarial assumptions used in the January 1, 2023 valuation were based on an experience study of the demographic for the period ending December 31, 2022. Assumptions remained unchanged that affect measurement of the net pension liability since the prior measurement date.

The long-term expected rate of return on defined benefit pension plan investments was determined using a building-block method, in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Equity securities	35%	2.45%
Debt securities	20%	0.51%
Real assets	18%	0.98%
Private equity	12%	1.21%
Absolute return	15%	0.65%
Total	100%	

Discount Rate. The discount rate used to measure the total pension liability (asset) was 6.85%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employers will be made at contractually required rates, actuarially determined and certified by the Utah State Retirement Board. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability (asset).

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the District's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.85%, as well as what the District's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1-percentage-point higher (7.85%) than the current rate:

	1% Decrease (5.85%)	Discount Rate (6.85%)	1% Increase (7.85%)
District's proportionate share of the net pension (asset) liability:			
Tier 1 Noncontributory System	\$ 523,993,340	\$ 204,343,459	\$ (63,889,305)
Tier 1 Contributory System	2,045,992	739,817	(393,406)
Tier 2 Contributory System	52,211,650	17,481,047	(9,535,930)
Total	\$ 578,250,982	\$ 222,564,323	\$ (73,818,641)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Payables to the Pension Plans. At June 30, 2025, the District reported payables of \$22,325,479 for contributions to defined benefit pension plans and \$2,210,271 for contributions to defined contribution plans.

Other Defined Contribution Plans. In addition to the plans provided by the URS, the District offers its employees deferred compensation plans created in accordance with Internal Revenue Service Code Sections 401(k), 403(b), and 457. The plans, available to all full-time employees, permit them to defer a portion of their salary until future years. Employees are eligible to voluntarily participate from the date of employment and are vested immediately upon participating. Employee contributions to the Section 401(k) plan totaled \$0, contributions to the Section 403(b) plan totaled \$192,104, and contributions to the Section 457 plan totaled \$300 for the year ended June 30, 2025. The assets of the plans are administered and held by a third-party administrator. The plan administrators have the authority to amend the plans.

Early Retirement Incentives. The District provides an early retirement stipend, restricted to those employees with a minimum of fifteen years of service in the District who have reached age 60, except those under age 60 who retire under provisions of the Utah State Employees' Retirement Act. Certificated and administrative employees will receive a stipend amounting to 54% and 50%, respectively, of the difference between the salary base of the existing employees' salary schedule and the base contract amount that these employees would have been paid had they continued their assignment. Classified employees receive 25% of the amount they would have been paid had they continued their assignment. The District's payments to or for retirees in the year ended June 30, 2025 was \$11,870,605. Retirement payments are paid to a tax-deferred special pay plan on behalf of the employee when the employee retires. Payments are recognized as a termination benefit. This benefit is paid primarily from the *general fund*.

8. District Other Postemployment Benefit Plan

Plan Administration and Description. The District administers the Alpine School District Post-Retirement Medical Reimbursement Plan – a single-employer defined benefit OPEB plan (Plan). The Essential Governmental Function Trust Agreement (the Agreement) grants the authority to establish and amend the benefit terms to the District. The Plan does not issue a publicly available financial report.

Benefits Provided. The Plan provides healthcare insurance benefits for eligible retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of the benefits is covered by the Plan.

- **Medicare Supplement Benefit.** The Plan provides lifetime healthcare insurance (the Medicare Supplement Benefit) for eligible retirees (contract employees age 65 or older, who have completed at least 15 years of service with the District, retired under the provisions of the Utah Retirement System, and hired on or before August 21, 1995) through the District's health insurance plan, which covers both active and retired members. Benefit provisions are established through negotiations between District and employee groups and can be renegotiated each year.

This benefit is similar to that offered to active employees. If the retiree is eligible for Medicare, the benefits for prescription drug coverage are on the same basis as those on the active plan.

- **Retirement Incentive Healthcare Benefit.** The Plan also provides healthcare insurance (the Retirement Incentive Healthcare Benefit) for eligible retirees (contract employees hired before March 1, 2006, retiring before age 65, completed immediately preceding retirement at least 20 years of service with the District, and have not previously retired) and their dependents. This benefit is based on years of service in the District as of July 1, 2006 as follows:

Years of Service	Years of Healthcare Insurance
1 to 10	4
11 to 19	5
20 or more	6

For retirees hired after July 1, 2000, this insurance coverage for the retiree and their dependents will not continue for the period of coverage when they become eligible to join Medicare. Once the retirement incentive period is over, retirees and their dependents may purchase insurance coverage at 106% of the active rate.

Employees Covered by Benefit Terms. At June 30, 2025, the date of the latest actuarial valuation, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1,310
Active employees	596
Total	1,906

The Plan is closed to new entrants.

Contributions. The Agreement grants the authority to establish and amend the contribution requirements of the District. The District establishes rates based on an actuarially determined rate. For the year ended June 30, 2025, the date of the latest actuarial valuation, the District's average contribution rate was 2.4% of covered payroll. Employees are not required to contribute to the Plan.

Investment Policy. The Plan's policy concerning the allocation of invested assets is established and may be amended by the District Investment Committee (Committee). It is the policy of the Committee to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The Committee's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans. The following was the Committee's adopted asset allocation policy as of June 30, 2025:

Asset Class	Target Allocation
Broad U.S. equities and bonds	80.0%
Short-term reserves	20.0%

Investment Rate of Return. For the year ended June 30, 2025, the date of the latest actuarial valuation, the annual money-weighted rate of return on investments, net of investment expense, was 5.80%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability. At June 30, 2025, the District recorded a net OPEB liability of \$15,615,034.

Actuarial Assumptions and Other Inputs. The net OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.3%
Salary increases	3.5%, average, including inflation
Discount rate	6.0%
Healthcare cost trend rates	4.7% for 2024, decreasing per year to an ultimate rate of 3.7% for 2076 and later years

Mortality rates were based on 2010 Public General Healthy Retiree with 100% of MP Ultimate scale. This assumption includes a margin for future improvements in longevity.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of an actuarial experience study for the year then ended.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2025 (see the discussion of the Committee's investment policy), the date of the latest actuarial valuation, are summarized in the following table:

Asset Class	Long-term Expected Real Rate of Return
Cash	0.8%
Interim Government Bonds	1.6%
Broad Equity Market	5.5%

The discount rate used to measure the total OPEB liability was 6.0%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on the Plan's investments was applied to all periods of projected benefit payments to determine the net OPEB liability.

Changes in the Net OPEB Liability

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balances at June 30, 2024	\$ 144,655,850	\$ 116,802,093	\$ 27,853,757
Changes for the year:			
Service cost	836,675	-	836,675
Interest	8,486,986	-	8,486,986
Differences between expected and actual experience	(5,787,524)	-	(5,787,524)
Changes in assumptions or other inputs	(790,331)	-	(790,331)
Benefit payments	(8,205,055)	(8,205,055)	-
Employer contributions	-	2,205,055	(2,205,055)
Net investment income	-	12,779,474	(12,779,474)
Net changes	(5,459,249)	6,779,474	(12,238,723)
Balances at June 30, 2025	<u>\$ 139,196,601</u>	<u>\$ 123,581,567</u>	<u>\$ 15,615,034</u>

Plan fiduciary net position as a percentage of the total OPEB liability 88.8%

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.0%) or 1-percentage-point higher (7.0%) than the current discount rate:

	1% Decrease (5.0%)	Discount Rate (6.0%)	1% Increase (7.0%)
Net OPEB liability	<u>\$ 28,865,179</u>	<u>\$ 15,615,034</u>	<u>\$ 4,221,431</u>

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.7% decreasing to 2.7%) or 1-percentage-point higher (5.7% decreasing to 4.7%) than the current healthcare cost trend rates:

	1% Decrease (3.7% decreasing to 2.7%)	Healthcare Cost Trend Rates (4.7% decreasing to 3.7%)	1% Increase (5.7% decreasing to 4.7%)
Net OPEB liability	<u>\$ 3,752,432</u>	<u>\$ 15,615,034</u>	<u>\$ 29,353,185</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2025, the District recognized OPEB expense of (\$8,205,055). At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	\$ 8,035,119	\$ -
Changes in assumptions	517,803	1,976,172
Net difference between projected and actual earnings on OPEB plan investments	10,330,661	-
Total	\$ 18,883,583	\$ 1,976,172

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Outflows (Inflows) of Resources	
2026	\$ (7,734,146)	
2027	(5,240,200)	
2028	(2,743,318)	
2029	(1,189,747)	
2030	-	
Thereafter	-	

9. Risk Management

The District maintains insurance coverage for general, automobile, personal injury, errors and omissions, employee dishonesty, and malpractice liability up to \$10.0 million per occurrence through policies administered by the Utah State Risk Management Fund (USRMF). The District also insures its buildings, including those under construction, and contents against all insurable risks of direct physical loss or damage with the USRMF. Property physical damage is insured to replacement value with a \$1,000 deductible; automobile physical damage is insured to actual value with a \$500 deductible; other liability is limited to the lesser of \$10.0 million or the statutory limit. The USRMF is a public entity risk pool operated by the State for the benefit of the State and local governments within Utah. The District pays annual premiums to the USRMF. The USRMF obtains independent coverage for insured events, up to \$25 million per location. This is a pooled arrangement where the participants pay experienced rated annual premiums, which are designed to pay claims and build sufficient reserves so that the pool will be able to protect the participating entities with its own capital. The USRMF reinsures excess losses to preserve the capital base. Insurance coverage from coverage by major category of risk has remained relatively constant as compared to the prior fiscal year. Insurance settlements have not exceeded insurance coverage for the past three years.

The District provides contracted employees \$15,000 in term life insurance, \$5,000 for dependent life insurance, in addition to long-term disability coverage that is also maintained on a premium basis. The District also provides a \$5,000 death benefit for active employees that is maintained on a self-insured basis.

The District is self-insured for worker's compensation and retains a third-party administrator to process claims. All requirements of the State Industrial Commission related to maintaining a self-insured status have been met. Monthly premiums are charged to users and revenue is accumulated in the industrial insurance internal service fund to cover the actual costs of operations. The unpaid claims are included as liabilities of the *industrial insurance internal service fund*. Liabilities are based on the estimated ultimate cost of settling claims using past experience adjusted for current trends. This liability is the District's best estimate based on information provided by the plan administrator. Liabilities of the *industrial insurance fund* are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. The District carries a co-insurance policy to cover individual claims in excess of \$400,000. Changes in the balances of claims liabilities during the years ended June 30, 2025 and 2024 are listed as follows:

	2025	2024
Unpaid claims at beginning of year	\$ 1,120,195	\$ 412,813
Incurred claims	1,728,536	2,267,778
Claims paid	(1,706,902)	(1,560,396)
Unpaid claims at end of year	<u>\$ 1,141,829</u>	<u>\$ 1,120,195</u>

Unemployment compensation is handled on a cost-of-benefits reimbursement basis with the State of Utah.

10. Long-term Liabilities

Changes in the District's long-term liabilities for the year ended June 30, 2025 were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities :					
Bonds payable:					
General obligation bonds	\$319,065,000	\$ -	\$ (51,385,000)	\$ 267,680,000	\$ 31,600,000
Lease revenue bonds	153,165,000	-	(5,845,000)	147,320,000	6,130,000
Unamortized amounts for bond premiums	52,231,211	-	(5,226,880)	47,004,331	-
Total bonds payable, net	524,461,211	-	(62,456,880)	462,004,331	37,730,000
Note payable	1,459,160	-	(967,926)	491,234	491,234
Subscription liability	437,953	-	(220,422)	217,531	217,531
Lease liability	18,158,316	889,509	(99,176)	18,948,649	227,963
Claims payable	1,120,195	1,728,536	(1,706,902)	1,141,829	1,141,829
Compensated absences payable	6,605,973	6,551,450	(5,945,376)	7,212,047	6,490,842
Early retirement incentives	-	11,870,605	(11,870,605)	-	-
Net OPEB liability	27,853,757	8,533,330	(20,772,053)	15,615,034	-
Net pension liability	200,437,071	293,553,116	(271,425,864)	222,564,323	-
Total governmental activity long-term liabilities	<u>\$780,533,636</u>	<u>\$ 323,126,546</u>	<u>\$ (375,465,204)</u>	<u>\$ 728,194,978</u>	<u>\$ 46,299,399</u>

General obligation bonds are serviced by property taxes and earnings on investments received by the *debt service fund*. Lease revenue bonds, notes payable, subscription liabilities, and lease liabilities are serviced by the *general fund and capital projects fund*. The compensated absences payable, claims payable, early retirement incentives, net pension liability, and net OPEB liability will be paid by the fund in which the employee worked, including the *general fund* and other governmental funds.

General Obligation Bonds. The District issues general obligation bonds to provide funds for the construction of new facilities, acquisition of property, renovation and improvement of facilities, and procurement of other equipment. General obligation bonds are direct obligations and pledge the full faith and credit of the District under the provisions of the Utah School Bond Guaranty Act; therefore, they are rated Aaa. In addition, the District has an underlying rating of Aaa from Moody's Investors Service, Inc. and AAA from Fitch Ratings.

General obligation school building and improvement bonds payable at June 30, 2025 are comprised of the following individual issues:

Series	Purpose	Original Amount	Remaining Interest Rate Range	Final Maturity Date	Current Outstanding Balance
2017	Bond refunding	\$ 32,730,000	5.00%	March 15, 2027	\$ 9,420,000
2017A	School building	115,000,000	3.00% to 5.00%	March 15, 2034	72,650,000
2017B	School building	113,250,000	2.88% to 5.00%	March 15, 2035	69,945,000
2019A	School building	85,000,000	2.00% to 5.00%	March 15, 2035	42,900,000
2019B	School building	73,750,000	2.50% to 5.00%	March 15, 2035	41,305,000
2021A	Bond refunding	39,005,000	4.00% to 5.00%	March 15, 2030	<u>31,460,000</u>
Total general obligation bonds payable at June 30, 2025					<u>\$ 267,680,000</u>

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2025, including interest payments, are listed as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 31,600,000	\$ 10,910,355	\$ 42,510,355
2027	31,270,000	9,330,356	40,600,356
2028	27,770,000	7,766,856	35,536,856
2029	29,080,000	6,444,406	35,524,406
2030	28,775,000	5,215,106	33,990,106
2031-2035	119,185,000	10,875,678	130,060,678
Total	<u>\$ 267,680,000</u>	<u>\$ 50,542,757</u>	<u>\$ 318,222,757</u>

Lease Revenue Bonds. The Local Building Authority of Alpine School District (Building Authority) issues lease revenue bonds to provide funds for the construction of new facilities, acquisition of property, renovation and improvement of facilities, and procurement of other equipment. The Building Authority has an underlying rating of Aa1 from Moody's Investors Service, Inc. and AA+ from Fitch Ratings. Lease revenue bonds payable at June 30, 2025 are comprised of the following individual issues:

Series	Purpose	Original Amount	Remaining Interest Rate Range	Final Maturity Date	Current Outstanding Balance
2018	School building	\$ 19,135,000	3.00% to 5.00%	March 15, 2038	\$ 14,575,000
2020	School building	32,320,000	2.00% to 5.00%	March 15, 2040	27,450,000
2022	School building	31,845,000	4.00% to 5.00%	March 15, 2042	28,605,000
2023	School building	81,895,000	4.00% to 5.00%	March 15, 2043	76,690,000
Total lease bonds payable at June 30, 2025					\$ 147,320,000

The annual requirements to amortize all lease revenue bonds outstanding as of June 30, 2025, including interest payments, are listed as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 6,130,000	\$ 6,368,000	\$ 12,498,000
2027	6,440,000	6,061,500	12,501,500
2028	6,765,000	5,739,500	12,504,500
2029	7,090,000	5,411,100	12,501,100
2030	7,430,000	5,077,100	12,507,100
2031-2035	42,385,000	20,127,731	62,512,731
2036-2040	48,725,000	10,969,794	59,694,794
2041-2043	22,355,000	1,899,450	24,254,450
Total	\$ 147,320,000	\$ 61,654,175	\$ 208,974,175

Note Payable. The District issued a note payable to help finance the purchase of buses. Proceeds from the note totaled \$4,250,000; the note bears an interest rate of 1.2%. The note is secured by the buses. The note is payable in semi-annual installments of \$494,154 with final maturity in 2025.

The annual requirements to amortize the note payable outstanding as of June 30, 2025, including interest payments, are listed as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 491,234	\$ 2,920	\$ 494,154

Subscription Liabilities. The District has recognized multiple subscription liabilities for operational and instructional-based software. As of June 30, 2025, the value of the subscription liability was \$217,531. The District is required to make annual principal and interest payments of \$220,422. The subscriptions have an interest rate of 0.3%. The subscription assets have an estimated useful life over the estimated terms of the agreements ranging from 3 to 5 years. The value of the right-to-use subscription assets as of June 30, 2025 was \$2,133,819 and had accumulated amortization of \$2,133,819.

The annual requirements to amortize the subscription liability outstanding as of June 30, 2025, including interest payments, are listed as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 217,531	\$ 2,891	\$ 220,422

Lease Liability. The District entered into a ten-year lease agreement as lessee for the acquisition and use of a building. During 2025 the District leased additional space under this agreement. As of June 30, 2025, the value of the lease liability was \$18,948,649. The District is required to make monthly principal and interest payments of \$80,418, escalating 3.0% every 12 months. The lease has an interest rate of 4.0%. In addition, the District has the option to purchase the building for \$17,212,841 at the end of the lease term, which the District is reasonably certain to exercise. The building has a forty-year estimated useful life. The value of the right-to-use asset was \$23,693,509 and had accumulated amortization of \$2,286,577 as of June 30, 2025.

The annual requirements to amortize the lease liability outstanding as of June 30, 2025, including interest payments, are listed as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 227,963	\$ 753,937	\$ 981,900
2027	267,250	744,108	1,011,358
2028	309,037	732,662	1,041,699
2029	353,453	719,496	1,072,949
2030	400,634	704,504	1,105,138
2031	17,390,312	288,659	17,678,971
Total	\$ 18,948,649	\$ 3,943,366	\$ 22,892,015

11. Litigation And Compliance

There are several lawsuits pending in which the District is involved. The District's legal counsel and insurance carriers estimate that the potential claims against the District, not covered by insurance, resulting from such litigation would not significantly affect the financial statements of the District.

All fund balances are positive at June 30, 2025. Fund expenditures are within budgeted amounts during the year ended June 30, 2025.

The District receives significant financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the District's independent auditors and other governmental auditors. Any disallowed claims resulting from such audits could become a liability of the *general fund* or other applicable fund. Based on prior experience, District administration believes such disallowance, if any, would not be significant.

12. Encumbrances

At year end, the amount of encumbrances expected to be honored upon performance by the vendor in the next year are as follows:

General fund	\$ 374,251
Capital projects fund	21,047,952
Total	<u>\$ 21,422,203</u>

13. Transfers

During the year ended June 30, 2025, the District transferred \$478,469 from the *general fund* to the *student activity fund* to subsidize the cost of student fee waivers. The District also transferred \$816,000 from the *general fund* to the *non K-12 programs fund* to reallocate funds allowed under Utah State law.

14. Restatement

During the year ended June 30, 2025, the District adopted Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*. This change resulted in a restatement of beginning net position as follows:

	Government-Wide - Governmental Activities	Governmental Activities - Internal Service Funds
Beginning of year, as previously reported	\$ 797,448,463	\$ 19,150,247
Implementation of GASB 101	(1,944,474)	-
Beginning of year, as restated	<u>\$ 795,503,989</u>	<u>\$ 19,150,247</u>

15. Subsequent Events

In July 2025, the District issued \$200,580,000 in lease revenue bonds with an interest rate of 5.00%. Proceeds from this issuance will be used to finance the construction of a new high school and elementary school.

REQUIRED SUPPLEMENTARY INFORMATION



Schedules of the District's Proportionate Share of the Net Pension Liability (Asset)
Utah Retirement Systems
Last Ten Plan (Calendar) Years

	District's Proportion of Net Pension Liability (Asset)	District's Proportionate Share of the Net Pension Liability (Asset)	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Tier 1 Noncontributory System:					
2024	9.0332682%	\$ 204,343,459	\$ 247,171,314	82.7%	92.1%
2023	9.1863928%	188,227,926	240,003,845	78.4%	92.5%
2022	9.0000080%	194,334,932	226,357,985	85.9%	91.6%
2021	8.7734147%	(59,943,856)	218,824,617	-27.4%	102.7%
2020	8.4912246%	113,198,369	209,146,076	54.1%	94.3%
2019	8.2928414%	184,242,211	202,681,502	90.9%	90.1%
2018	7.4488935%	277,137,360	195,106,623	142.0%	84.1%
2017	7.3766612%	180,386,083	192,533,496	93.7%	89.2%
2016	7.1798782%	232,693,886	190,110,376	122.4%	84.9%
2015	7.0418611%	221,205,023	186,314,582	118.7%	84.5%
Tier 1 Contributory System:					
2024	2.5010766%	\$ 739,817	\$ 109,305	676.8%	95.2%
2023	4.0813254%	379,017	211,909	178.9%	98.5%
2022	4.6768470%	611,207	307,082	199.0%	97.9%
2021	5.6632467%	(5,099,758)	479,354	-1063.9%	114.1%
2020	5.8181180%	(1,383,774)	561,114	-246.6%	103.7%
2019	5.5623448%	384,014	620,558	61.9%	98.9%
2018	3.4078692%	2,419,601	661,377	365.8%	91.4%
2017	3.7466170%	246,543	852,461	28.9%	99.2%
2016	3.7437475%	2,051,415	1,003,577	204.4%	93.4%
2015	3.7988725%	2,380,572	1,203,397	197.8%	92.4%
Tier 2 Contributory System:					
2024	5.8614235%	\$ 17,481,047	\$ 174,161,056	10.0%	87.4%
2023	6.0780124%	11,830,128	157,163,530	7.5%	89.6%
2022	5.9286751%	6,455,697	130,124,111	5.0%	92.3%
2021	5.8745587%	(2,486,331)	109,529,608	-2.3%	103.8%
2020	5.7723772%	830,228	92,499,822	0.9%	98.3%
2019	5.7045396%	1,282,994	79,414,725	1.6%	96.5%
2018	5.5803606%	2,389,949	65,560,289	3.6%	90.8%
2017	5.5813395%	492,092	54,817,596	0.9%	97.4%
2016	5.5364018%	617,582	45,402,943	1.4%	95.1%
2015	5.6255129%	(12,280)	36,326,087	-%	100.2%

Schedules of District Contributions
Utah Retirement Systems
Last Ten Fiscal Years

		Contractually Required Contribution		Contributions in Relation to the Contractually Required Contribution		Contributions Deficiency (Excess)		District's Covered Payroll		Contributions as a Percentage of Covered Payroll
Tier 1 Noncontributory System:										
2025	\$	53,952,982	\$	(53,952,982)	\$	-	\$	249,822,895		21.6%
2024		53,945,361		(53,945,361)		-		245,173,468		22.0%
2023		51,669,701		(51,669,701)		-		234,956,180		22.0%
2022		48,232,330		(48,232,330)		-		219,355,999		22.0%
2021		46,996,453		(46,996,453)		-		213,735,683		22.0%
2020		45,780,054		(45,780,054)		-		208,483,990		22.0%
2019		43,477,577		(43,477,577)		-		198,249,518		21.9%
2018		42,184,958		(42,184,958)		-		192,465,282		21.9%
2017		36,419,681		(36,419,681)		-		166,448,944		21.9%
2016		41,245,193		(41,245,193)		-		188,385,883		21.9%
Tier 1 Contributory System:										
2025	\$	9,524	\$	(9,524)	\$	-	\$	55,004		17.3%
2024		31,333		(31,333)		-		177,025		17.7%
2023		44,437		(44,437)		-		251,058		17.7%
2022		68,257		(68,257)		-		385,631		17.7%
2021		94,479		(94,479)		-		533,777		17.7%
2020		105,855		(105,855)		-		598,048		17.7%
2019		114,290		(114,290)		-		645,703		17.7%
2018		126,859		(126,859)		-		716,715		17.7%
2017		147,115		(147,115)		-		831,157		17.7%
2016		187,010		(187,010)		-		1,056,523		17.7%
Tier 2 Contributory System:										
2025	\$	35,654,771	\$	(35,654,771)	\$	-	\$	182,180,544		19.6%
2024		33,025,661		(33,025,661)		-		166,468,610		19.8%
2023		29,031,037		(29,031,037)		-		146,732,309		19.8%
2022		22,498,556		(22,498,556)		-		116,282,409		19.3%
2021		19,207,851		(19,207,851)		-		100,523,494		19.1%
2020		16,700,957		(16,700,957)		-		88,020,354		19.0%
2019		13,559,391		(13,559,391)		-		72,096,309		18.8%
2018		10,886,138		(10,886,138)		-		59,141,577		18.4%
2017		8,031,715		(8,031,715)		-		44,141,085		18.2%
2016		7,700,161		(7,700,161)		-		42,217,066		18.2%
Tier 2 Defined Contribution Plan:										
2025	\$	4,364,099	\$	(4,364,099)	\$	-	\$	45,480,655		9.6%
2024		4,041,419		(4,041,419)		-		40,009,437		10.1%
2023		3,349,975		(3,349,975)		-		33,223,417		10.1%
2022		2,764,052		(2,764,052)		-		27,411,105		10.1%
2021		2,376,569		(2,376,569)		-		23,404,677		10.2%
2020		1,762,754		(1,762,754)		-		17,569,127		10.0%
2019		1,422,808		(1,422,808)		-		14,182,793		10.0%
2018		1,221,519		(1,221,519)		-		12,190,807		10.0%
2017		883,923		(883,923)		-		8,810,419		10.0%
2016		824,515		(824,515)		-		8,196,145		10.1%

**Schedules of Changes in the District's Net OPEB Liability and Related Ratios
Post-Retirement Benefits Plan
Last Nine Fiscal Years**

	2025	2024	2023	2022
Total OPEB liability:				
Service cost	\$ 836,675	\$ 1,307,975	\$ 1,266,804	\$ 1,476,378
Interest	8,486,986	8,414,988	9,730,460	9,457,743
Differences between expected and actual experience	(5,787,524)	(5,277,807)	(30,088,848)	-
Changes in assumptions or inputs	(790,331)	5,332,352	4,979,063	-
Benefit payments	(8,205,055)	(8,010,273)	(7,700,630)	(7,722,821)
Net change in total OPEB liability	(5,459,249)	1,767,235	(21,813,151)	3,211,300
Total OPEB liability - beginning	<u>144,655,850</u>	<u>142,888,615</u>	<u>164,701,766</u>	<u>161,490,466</u>
Total OPEB liability - ending	<u><u>\$139,196,601</u></u>	<u><u>\$144,655,850</u></u>	<u><u>\$142,888,615</u></u>	<u><u>\$164,701,766</u></u>
Fiduciary Net Position:				
Employer contributions	\$ 2,205,055	\$ 2,010,274	\$ 2,209,132	\$ 13,259,539
Net investment income	12,779,474	14,111,891	9,297,629	(10,890,577)
Benefit payments	(8,205,055)	(8,010,273)	(7,700,630)	(7,722,821)
Net change in fiduciary net position	6,779,474	8,111,892	3,806,131	(5,353,859)
Fiduciary net position - beginning	<u>116,802,093</u>	<u>108,690,201</u>	<u>104,884,070</u>	<u>110,237,929</u>
Fiduciary net position - ending	<u><u>\$123,581,567</u></u>	<u><u>\$116,802,093</u></u>	<u><u>\$108,690,201</u></u>	<u><u>\$104,884,070</u></u>
Net OPEB liability	<u><u>\$ 15,615,034</u></u>	<u><u>\$ 27,853,757</u></u>	<u><u>\$ 34,198,414</u></u>	<u><u>\$ 59,817,696</u></u>
Fiduciary net position as a percentage of total OPEB liability	88.8%	80.7%	76.1%	63.7%
Covered-employee payroll	\$ 65,726,004	\$ 84,353,344	\$ 87,623,840	\$ 87,623,840
Net OPEB liability as a percentage of covered-employee payroll	23.8%	33.0%	39.0%	68.3%

2021	2020	2019	2018	2017
\$ 1,392,809	\$ 1,192,583	\$ 1,125,078	\$ -	\$ -
9,345,047	9,137,943	8,972,057	8,943,833	8,895,747
9,366,412	-	4,879,292	-	-
(8,821,142)	-	(1,131,517)	-	-
(8,182,073)	(8,480,320)	(11,265,701)	(8,095,435)	(7,977,012)
3,101,053	1,850,206	2,579,209	848,398	918,735
158,389,413	156,539,207	153,959,998	153,111,600	152,192,865
<u>\$ 161,490,466</u>	<u>\$ 158,389,413</u>	<u>\$ 156,539,207</u>	<u>\$ 153,959,998</u>	<u>\$ 153,111,600</u>
\$ 8,182,073	\$ 8,480,320	\$ 11,265,701	\$ 13,887,718	\$ 15,840,640
18,070,879	5,945,961	6,011,343	4,913,560	3,549,142
(8,182,073)	(8,480,320)	(11,265,701)	(8,095,435)	(7,977,012)
18,070,879	5,945,961	6,011,343	10,705,843	11,412,770
92,167,050	86,221,089	80,209,746	69,503,903	58,091,133
<u>\$ 110,237,929</u>	<u>\$ 92,167,050</u>	<u>\$ 86,221,089</u>	<u>\$ 80,209,746</u>	<u>\$ 69,503,903</u>
<u>\$ 51,252,537</u>	<u>\$ 66,222,363</u>	<u>\$ 70,318,118</u>	<u>\$ 73,750,252</u>	<u>\$ 83,607,697</u>
68.3%	58.2%	55.1%	52.1%	45.4%
\$ 87,623,840	\$ 59,525,418	\$ 59,525,418	\$ 57,651,737	\$ 55,837,033
58.5%	111.3%	118.1%	127.9%	149.7%

**Schedule of District Contributions
Post-Retirement Benefits Plan
Last Nine Fiscal Years**

	2025	2024	2023	2022
Actuarially determined contribution	\$ 3,918,663	\$ 5,688,699	\$ 6,599,707	\$ 8,306,787
Contributions in relation to the actuarially determined contribution	<u>2,205,055</u>	<u>2,010,274</u>	<u>2,209,432</u>	<u>13,259,239</u>
Contribution deficiency (excess)	<u>\$ 1,713,608</u>	<u>\$ 3,678,425</u>	<u>\$ 4,390,275</u>	<u>\$ (4,952,452)</u>
District's covered-employee payroll	\$ 65,726,004	\$ 84,353,344	\$ 81,698,154	\$ 87,623,840
Contributions as a percentage of covered-employee payroll	3.4%	2.4%	2.7%	15.1%

2021	2020	2019	2018	2017
\$ 8,306,787	\$ 10,128,844	\$ 10,048,826	\$ 11,515,780	\$ 11,515,780
8,182,073	8,480,320	11,265,701	13,887,718	15,840,640
<u>\$ 124,71</u>	<u>\$ 1,648,524</u>	<u>\$ (1,216,875)</u>	<u>\$ (2,371,938)</u>	<u>\$ (4,324,860)</u>
\$ 87,623,840	\$ 59,525,418	\$ 59,525,418	\$ 57,651,737	\$ 55,837,033
9.3%	14.2%	18.9%	24.1%	28.4%

Schedule of District Investment Returns
Post-Retirement Benefits Plan
Last Nine Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017
Annual money-weighted rate of return, net of investment expense	5.8%	13.4%	8.1%	-10.4%	19.60%	7.50%	7.50%	6.0%	6.0%

Notes to the Required Supplementary Information – June 30, 2025

1. Changes in Assumptions – Utah Retirement Systems

The information presented was determined as part of actuarial valuations performed. Over time the actuarial assumptions are periodically changed. Amounts reported in the current and prior plan years include the following significant actuarial assumption changes:

Plan Year	Discount Rate	Payroll Growth Rate	Wage Inflation Rate	Inflation Rate
2024	6.85%	2.90%	3.50% to 9.50%	2.50%
2023	6.85%	2.90%	3.50 to 9.50%	2.50%
2022	6.85%	2.90%	3.25 to 9.25%	2.50%
2021	6.85%	2.90%	3.25 to 9.25%	2.50%
2020	6.95%	2.90%	3.25 to 9.25%	2.50%
2019	6.95%	3.00%	3.25 to 9.25%	2.50%
2018	6.95%	3.00%	3.25 to 9.25%	2.50%
2017	6.95%	3.00%	3.25 to 9.25%	2.50%
2016	7.20%	3.25%	3.35 to 9.35%	2.60%
2015	7.50%	3.25%	3.50 to 9.50%	2.75%
2014	7.50%	3.50%	3.75 to 9.75%	2.75%

2. Schedules of District Contributions – Utah Retirement Systems

Contributions as a percentage of covered-employee payroll may be different than the Utah State Retirement Board certified rate due to rounding or other administrative issues. Required contributions from Tier 2 plans to finance the unfunded actuarial accrued liability of the Tier 1 plans are reported as contributions to the Tier 2 plans.

3. Changes in Assumptions And Benefit Terms – Post-retirement Benefits Plan

The information presented was determined as part of actuarial valuations performed. Over time the actuarial assumptions are periodically changed. Amounts reported in the current and prior plan years include the following significant actuarial assumption changes:

Plan Year	Discount Rate	Salary Growth Rate	Healthcare Cost Trend Rate	Inflation Rate
2025	6.00%	3.50%	4.70%	2.30%
2024	6.00%	3.30%	5.90%	2.30%
2023	6.00%	3.30%	6.00%	2.30%
2022	6.00%	3.30%	5.30%	2.20%
2021	6.00%	3.30%	5.60%	2.20%
2020	6.00%	3.30%	5.40%	2.30%
2019	6.00%	3.30%	7.20%	2.30%
2018	6.00%	2.30%	8.10%	2.30%
2017	6.00%	2.30%	8.10%	2.30%

4. Schedules of Changes in The District's Net OPEB Liability And Related Ratios – Post-retirement Benefits Plan

These schedules only present information for the 2017 and subsequent reporting periods of the plans; prior-year information is not available.

5. Schedule of District Contributions – Post-Retirement Benefits Plan

- Valuation date: June 30, 2025.
- Actuarially determined contribution rates are calculated as of June 30.
- Methods and assumptions used to determine contribution rates:
 - Actuarial cost method: Entry age normal.
 - Amortization method: Level dollar, closed.
 - Amortization period: 9 years.
 - Asset valuation method: Fair value.
 - Inflation: Unchanged from 2.3% in 2023 to 2.3% in 2025.
 - Healthcare cost trend rates: Decreased from 8.1% in 2018 to 7.2% in 2019. Decreased from 7.2% in 2019 to 5.4% in 2020. Increased from 5.4% in 2020 to 5.6% in 2021. Decreased from 5.6% in 2021 to 5.3% in 2022. Increased from 5.3% in 2022 to 6.0% in 2023. Decreased from 6.0% in 2023 to 5.9% in 2024. Decreased from 5.9% in 2024 to 4.7% in 2025, then gradually decreases per year to an ultimate rate of 3.7%.
 - Salary increases: Increased from 2.3% in 2017 to 3.3% in 2019 to 2024. Increased to 3.5% in 2025.
 - Discount rate: 6.0%.
 - Retirement age: 65.
 - Mortality rate: Changed to 2010 Public General Healthy Retiree with 100% of MP Ultimate scale. This assumption includes a margin for future improvements in longevity.

These schedules only present information for the 2017 and subsequent reporting periods of the plans; prior-year information is not available.

6. Schedule of District Investment Returns – Post-Retirement Benefits Plan

These schedules only present information for the 2017 and subsequent reporting periods of the plans; prior-year information is not available.

MAJOR GOVERNMENTAL FUNDS

General Fund – The general fund is used to account for resources which are not required legally or by sound financial management to be accounted for in another fund. Utah law defines the general fund as the maintenance and operation fund.

Debt Service – The debt service fund accounts for the accumulation of resources for payment of general obligation bond principal and interest. Financing is provided by an annual required property tax levy. Payment of the principal and interest on the bonds when due is guaranteed not only by the full faith and credit and unlimited taxing power of the District, but also by the State under the provisions of the Guaranty Act. The Guaranty Act establishes the Utah School Bond Default Avoidance Program (Utah School Bond Guaranty Program). The State's guaranty is contained in Section 53G-4-802 of the *Utah Code*.

Capital Projects Fund – The capital projects fund is used to account for the costs incurred in acquiring and improving sites, constructing and remodeling facilities, and procuring equipment necessary for providing education programs for all students within the District. Financing is provided by an annual property tax levy and from general obligation bond proceeds. Also, State funds can be obtained by qualifying under guidelines established for districts determined to be in critical need for construction building aid. Utah law defines the capital projects fund as the capital outlay fund.



Comparative Balance Sheets
General Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 316,888,199	\$ 272,656,697
Receivables:		
Property taxes	221,944,477	221,113,486
Other local	716,698	755,522
State	4,124,569	4,203,304
Federal	8,456,505	19,766,744
Leases	158,654	-
Total assets	<u>\$ 552,289,102</u>	<u>\$ 518,495,753</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 3,894,371	\$ 3,746,540
Accrued salaries and related benefits	128,300,987	115,032,751
Unearned revenue:		
Local	916,968	650,645
State	18,114,288	45,693,149
Federal	-	2,144
Total liabilities	<u>151,226,614</u>	<u>165,125,229</u>
Deferred inflows of resources:		
Unavailable property tax revenue	3,713,674	3,827,658
Property taxes levied for future year	216,326,064	216,028,814
Related to leases	158,654	-
Total deferred inflows of resources	<u>220,198,392</u>	<u>219,856,472</u>
Fund balances:		
Committed to:		
Economic stabilization	47,648,465	43,315,339
Employee benefit obligations	5,519,642	4,602,037
Contractual obligations	374,251	582,724
Assigned to:		
Post-retirement healthcare benefits	26,629,500	26,629,500
School textbooks, supplies, and equipment	2,238,098	2,297,964
Employee compensation, training, and FTE allotments	53,224,507	43,643,128
Unassigned	45,229,633	12,443,360
Total fund balances	<u>180,864,096</u>	<u>133,514,052</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 552,289,102</u>	<u>\$ 518,495,753</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**General Fund****Year Ended June 30, 2025**
With Comparative Totals for 2024

	2025		2024	
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Property taxes	\$ 212,503,967	\$ 214,015,548	\$ 1,511,581	\$ 190,906,801
Earnings on investments	9,000,000	16,162,178	7,162,178	14,557,515
Other local sources	8,056,222	9,922,324	1,866,102	9,450,524
State sources	650,490,700	633,990,446	(16,500,254)	556,547,492
Federal sources	25,269,714	24,984,864	(284,850)	35,524,182
Total revenues	<u>905,320,603</u>	<u>899,075,360</u>	<u>(6,245,243)</u>	<u>806,986,514</u>
Expenditures:				
Current:				
Salaries	535,102,701	510,924,636	24,178,065	484,039,838
Employee benefits	243,682,508	247,458,975	(3,776,467)	226,718,772
Purchased professional and technical services	23,742,290	23,756,112	(13,822)	20,630,609
Purchased property services	4,848,202	4,828,501	19,701	4,376,112
Other purchased services	8,740,341	7,075,274	1,665,067	8,035,569
Supplies and materials	62,069,082	48,346,357	13,722,725	43,925,144
Property and equipment	10,032,367	7,567,135	2,465,232	4,734,954
Other	1,656,848	530,179	1,126,669	435,810
Debt service:				
Subscription principal	-	-	-	206,832
Subscription interest	-	-	-	444
Lease principal	99,176	99,176	-	42,048
Lease interest	734,011	734,011	-	727,359
Total expenditures	<u>890,707,526</u>	<u>851,320,356</u>	<u>39,387,170</u>	<u>793,873,491</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,613,077</u>	<u>47,755,004</u>	<u>33,141,927</u>	<u>13,113,023</u>
Other financing sources (uses):				
Issuance of lease liability	-	889,509	(889,509)	-
Transfers in (out)	-	(1,294,469)	1,294,469	49,904
Total other financing sources (uses)	-	(404,960)	404,960	49,904
Net change in fund balances	<u>14,613,077</u>	<u>47,350,044</u>	<u>32,736,967</u>	<u>13,162,927</u>
Fund balances - beginning	<u>133,514,052</u>	<u>133,514,052</u>	<u>-</u>	<u>120,351,125</u>
Fund balances - ending	<u>\$ 148,127,129</u>	<u>\$ 180,864,096</u>	<u>\$ 32,736,967</u>	<u>\$ 133,514,052</u>

Comparative Balance Sheets
Debt Service Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 23,342,732	\$ 30,991,503
Receivables:		
Property taxes	<u>29,419,063</u>	<u>56,958,541</u>
Total assets	<u><u>\$ 52,761,795</u></u>	<u><u>\$ 87,950,044</u></u>
Deferred inflows of resources and fund balances:		
Deferred inflows of resources:		
Unavailable property tax revenue	\$ 857,338	\$ 1,128,680
Property taxes levied for future year	<u>27,978,087</u>	<u>55,405,737</u>
Total deferred inflows of resources	<u><u>28,835,425</u></u>	<u><u>56,534,417</u></u>
Fund balances:		
Restricted for:		
Debt service	<u>23,926,370</u>	<u>31,415,627</u>
Total deferred inflows of resources and fund balances	<u><u>\$ 52,761,795</u></u>	<u><u>\$ 87,950,044</u></u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Debt Service Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

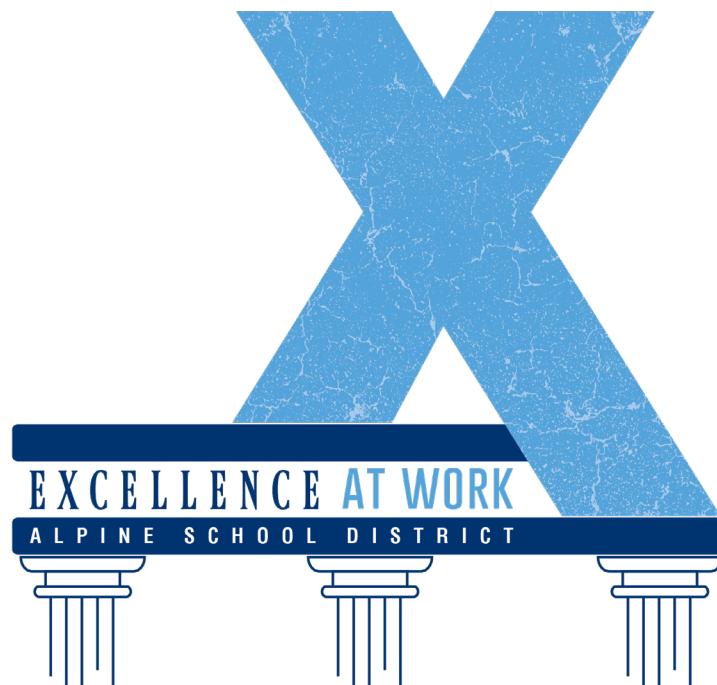
	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Property taxes	\$ 54,443,931	\$ 54,889,387	\$ 445,456	\$ 58,300,879
Earnings on investments	450,000	1,833,746	1,383,746	3,014,329
Total revenues	<u>54,893,931</u>	<u>56,723,133</u>	<u>1,829,202</u>	<u>61,315,208</u>
Expenditures:				
Debt service:				
Bond principal	51,385,000	51,385,000	-	60,935,000
Bond interest	12,824,390	12,824,390	-	14,833,925
Paying agent fees	7,500	3,000	4,500	4,000
Total expenditures	<u>64,216,890</u>	<u>64,212,390</u>	<u>4,500</u>	<u>75,772,925</u>
Excess (deficiency) of revenues over (under) expenditures	(9,322,959)	(7,489,257)	1,833,702	(14,457,717)
Fund balances - beginning	<u>31,415,627</u>	<u>31,415,627</u>	<u>-</u>	<u>45,873,344</u>
Fund balances - ending	<u>\$ 22,092,668</u>	<u>\$ 23,926,370</u>	<u>\$ 1,833,702</u>	<u>\$ 31,415,627</u>

Comparative Balance Sheets
Capital Projects Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 73,020,671	\$ 98,374,775
Receivables:		
Property taxes	111,133,062	85,461,778
Other local	265,037	234,325
Prepays	221,050	221,050
Total assets	<u>\$ 184,639,820</u>	<u>\$ 184,291,928</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 8,443,965	\$ 5,785,674
Total liabilities	<u>8,443,965</u>	<u>5,785,674</u>
Deferred inflows of resources:		
Unavailable property tax revenue	1,528,699	1,235,448
Property taxes levied for future year	108,950,703	83,912,019
Total deferred inflows of resources	<u>110,479,402</u>	<u>85,147,467</u>
Fund balances:		
Nonspendable:		
Inventories and prepays	221,050	221,050
Restricted for:		
Capital projects	65,495,403	93,137,737
Total fund balances	<u>65,716,453</u>	<u>93,358,787</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 184,639,820</u>	<u>\$ 184,291,928</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Capital Projects Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025		2024	
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Property taxes	\$ 82,455,362	\$ 83,130,007	\$ 674,645	\$ 58,186,564
Earnings on investments	2,980,000	5,939,628	2,959,628	7,227,121
RDA/EDA increment payment	695,000	959,894	264,894	602,150
Other local sources	-	105,400	105,400	122,400
State sources	762,446	1,379,194	616,748	765,320
Federal sources	-	-	-	3,786,600
Total revenues	<u>86,892,808</u>	<u>91,514,123</u>	<u>4,621,315</u>	<u>70,690,155</u>
Expenditures:				
Capital outlay:				
Purchased professional and technical services	-	335	(335)	1,250
Purchased property services	56,691,622	45,334,314	11,357,308	39,180,778
Supplies and materials	20,237,771	13,638,703	6,599,068	17,069,582
Property and equipment	72,489,932	49,743,410	22,746,522	21,379,474
Debt service:				
Subscription principal	-	220,422	(220,422)	652,965
Subscription interest	-	628	(628)	2,512
Bond principal	5,845,000	5,845,000	-	5,700,000
Bond interest	6,660,250	6,660,250	-	6,799,641
Paying agent fees	2,000	11,000	(9,000)	11,000
Notes payable principal	967,926	967,926	-	2,314,853
Notes payable interest	14,487	14,487	-	50,245
Total expenditures	<u>162,908,988</u>	<u>122,436,475</u>	<u>40,472,513</u>	<u>93,162,300</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(76,016,180)</u>	<u>(30,922,352)</u>	<u>45,093,828</u>	<u>(22,472,145)</u>
Other financing sources:				
Proceeds from sale of capital assets	-	-	-	23,394
Total other financing sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,394</u>
Special item:				
Proceeds from the sale of land	2,700,000	3,280,018	580,018	1,827,407
Net change in fund balances	(73,316,180)	(27,642,334)	45,673,846	(20,621,344)
Fund balances - beginning	<u>93,358,787</u>	<u>93,358,787</u>	<u>-</u>	<u>113,980,131</u>
Fund balances - ending	<u>\$ 20,042,607</u>	<u>\$ 65,716,453</u>	<u>\$ 45,673,846</u>	<u>\$ 93,358,787</u>



NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Nutrition Services Fund – This fund is used to account for the nutrition service activities of the District as required by state and federal law. Financing is provided by local sales along with substantial subsidies from the State of Utah and the U.S. Government to help ensure that students receive low cost, nutritionally balanced meals.

Non K-12 Programs Fund – This fund is used to account for programs that are not part of the basic educational program of kindergarten, elementary, and secondary students. These areas include adult education and preschool for disabled students, which are funded primarily by the State of Utah and the U.S. Government. This fund was created July 1, 1991. The *Community Recreation Fund* was consolidated into the *Non K-12 Programs Fund* during the year ended June 30, 1994. As a result, this fund is also used to account for costs to provide for community educational and recreation activities, such as the Clear Creek summer education program, community school, District athletic programs, and building operation costs during these and other community activities. Financing is provided primarily by a portion of the board local levy and student fees. Fees charged to the users provide additional funds as necessary.

Pass-Through Taxes Fund – The purpose of this fund is to: 1) account for pass-through property taxes collected from the charter school levy mandated by *Utah Code 53F-2-7*; and 2) account for tax increment financing (TIF) authorized by the Community Redevelopment Agency Act (*Utah Code 17C-1*) to finance economic development, urban renewal, and community development projects by earmarking property tax revenue from increases in taxable values within a designated TIF district. The charter school property taxes are collected by Utah County and paid directly to the Utah State Treasurer for distribution to charter schools within the State. Incremental taxes are collected by Utah County and paid directly to community and redevelopment agencies within the District. The fund balance of this fund will always be zero as the District does not possess these funds.

Alpine School District Foundation Fund – This fund is used to account for donations received from the private sector, which are used to enhance public education programs within the District. The Foundation was formed September 18, 1984 as a tax-exempt nonprofit organization for the exclusive benefit of the District. The activities of the Foundation are governed by a twelve-member board of directors: a member of the Alpine School District Board of Education, a member of the association of classified employees of the District, a teacher employed by the District, the superintendent (or designee) of the District, and eight members from the general public. A voting majority of the Foundation's board is appointed by the Board of Education. The Foundation is reported as a blended component unit of the District because its activities and operations exclusively benefit the District.

Student Activity Fund – This fund is comprised of revenues and expenditures from school-based operations. The revenues comprise of interest earnings, gate receipts, fundraisers, and student fees. The expenditures support co-curricular and extra-curricular activities.

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue					Total Nonmajor Governmental Funds
	Nutrition Services	Non K-12 Programs	Pass-Through Taxes	Alpine School District Foundation	Student Activity	
Assets:						
Cash and investments	\$ 28,083,925	\$ 1,234,716	\$ -	\$ 10,223,794	\$ 15,513,969	\$ 55,056,404
Receivables:						
Property taxes	-	4,827,063	29,440,629	-	-	34,267,692
Other local	-	-	-	500,000	7,798	507,798
State	1,869,719	-	-	-	-	1,869,719
Federal	132,403	227,626	-	-	-	360,029
Leases	-	-	-	-	7,717,456	7,717,456
Inventories	311,894	-	-	-	-	311,894
Total assets	<u><u>\$ 30,397,941</u></u>	<u><u>\$ 6,289,405</u></u>	<u><u>\$ 29,440,629</u></u>	<u><u>\$ 10,723,794</u></u>	<u><u>\$ 23,239,223</u></u>	<u><u>\$ 100,090,992</u></u>
Liabilities, deferred inflows of resources, and fund balances:						
Liabilities:						
Accounts and contracts payable	\$ 98,053	\$ 27	\$ -	\$ 141,100	\$ 458,470	\$ 697,650
Accrued salaries and related benefits	210,010	-	-	-	-	210,010
Unearned revenue:						
Local	184,999	56,235	-	-	-	241,234
State	-	1,166,564	-	-	-	1,166,564
Total liabilities	<u><u>493,062</u></u>	<u><u>1,222,826</u></u>	<u><u>-</u></u>	<u><u>141,100</u></u>	<u><u>458,470</u></u>	<u><u>2,315,458</u></u>
Deferred inflows of resources:						
Unavailable property tax revenue	-	77,616	440,629	-	-	518,245
Property taxes levied for future year	-	4,710,980	29,000,000	-	-	33,710,980
Related to leases	-	-	-	-	7,717,456	7,717,456
Unavailable other local revenue	-	-	-	500,000	-	500,000
Total deferred inflows of resources	<u><u>-</u></u>	<u><u>4,788,596</u></u>	<u><u>29,440,629</u></u>	<u><u>500,000</u></u>	<u><u>7,717,456</u></u>	<u><u>42,446,681</u></u>
Fund balances:						
Nonspendable:						
Inventories and prepaids	311,894	-	-	-	-	311,894
Foundation - scholarships	-	-	-	1,529,584	-	1,529,584
Restricted for:						
Nutrition services	29,592,985	-	-	-	-	29,592,985
Foundation - schools	-	-	-	8,393,735	-	8,393,735
Committed to:						
Students	-	-	-	159,375	15,063,297	15,222,672
Assigned to:						
Community recreation	-	277,983	-	-	-	277,983
Total fund balances	<u><u>29,904,879</u></u>	<u><u>277,983</u></u>	<u><u>-</u></u>	<u><u>10,082,694</u></u>	<u><u>15,063,297</u></u>	<u><u>55,328,853</u></u>
Total liabilities, deferred inflows of resources, and fund balances	<u><u>\$ 30,397,941</u></u>	<u><u>\$ 6,289,405</u></u>	<u><u>\$ 29,440,629</u></u>	<u><u>\$ 10,723,794</u></u>	<u><u>\$ 23,239,223</u></u>	<u><u>\$ 100,090,992</u></u>

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
June 30, 2025

	Special Revenue					Total Nonmajor Governmental Funds
	Nutrition Services	Non K-12 Programs	Pass-Through Taxes	Alpine School District Foundation	Student Activity	
Revenues:						
Property taxes	\$ -	\$ 4,421,809	\$ 25,246,957	\$ -	\$ -	\$ 29,668,766
Student fees	-	-	-	-	18,833,244	18,833,244
Earnings on investments	1,369,103	141,529	-	542,222	743,154	2,796,008
School lunch sales	10,205,429	-	-	-	-	10,205,429
Fundraisers and donations	-	-	-	2,677,022	7,264,128	9,941,150
Other local sources	-	1,712,936	-	-	7,370,450	9,083,386
State sources	6,473,669	7,843,382	-	-	-	14,317,051
Federal sources	14,633,357	1,244,208	-	-	-	15,877,565
Total revenues	32,681,558	15,363,864	25,246,957	3,219,244	34,210,976	110,722,599
Expenditures:						
Current:						
Instructional services	-	16,140,246	-	3,055,622	34,705,617	53,901,485
Nutrition services	33,764,890	-	-	-	-	33,764,890
Contributions to other governments	-	-	25,246,957	-	-	25,246,957
Capital outlay	-	-	-	100,000	-	100,000
Total expenditures	33,764,890	16,140,246	25,246,957	3,155,622	34,705,617	113,013,332
Excess (deficiency) of revenues over (under) expenditures	(1,083,332)	(776,382)	-	63,622	(494,641)	(2,290,733)
Other financing sources (uses):						
Transfers in	-	816,000	-	-	478,469	1,294,469
Net change in fund balances	(1,083,332)	39,618	-	63,622	(16,172)	(996,264)
Fund balances - beginning	30,988,211	238,365	-	10,019,072	15,079,469	56,325,117
Fund balances - ending	\$ 29,904,879	\$ 277,983	\$ -	\$ 10,082,694	\$ 15,063,297	\$ 55,328,853

Comparative Balance Sheets
Nutrition Services
Nonmajor Special Revenue Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 28,083,925	\$ 30,328,287
Receivables:		
State	1,869,719	926,689
Federal	132,403	136,047
Inventories	311,894	302,241
Total assets	<u>\$ 30,397,941</u>	<u>\$ 31,693,264</u>
Liabilities and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 98,053	\$ 235,293
Accrued salaries and related benefits	210,010	239,396
Unearned revenue:		
Local	184,999	230,364
Total liabilities	<u>493,062</u>	<u>705,053</u>
Fund balances:		
Nonspendable:		
Inventories and prepaids	311,894	302,241
Restricted for:		
Nutrition services	29,592,985	30,685,970
Total fund balances	<u>29,904,879</u>	<u>30,988,211</u>
Total liabilities and fund balances	<u>\$ 30,397,941</u>	<u>\$ 31,693,264</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Nutrition Services
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Lunch sales	\$ 9,875,000	\$ 10,205,429	\$ 330,429	\$ 10,152,432
Earnings on investments	500,000	1,369,103	869,103	1,594,158
State sources	5,000,000	6,473,669	1,473,669	8,226,780
Federal sources	18,068,491	14,633,357	(3,435,134)	15,907,903
Total revenues	33,443,491	32,681,558	(761,933)	35,881,273
Expenditures:				
Current:				
Salaries	9,505,113	9,441,875	63,238	9,200,021
Employee benefits	4,305,594	4,210,070	95,524	4,299,181
Purchased professional and technical services	37,400	31,280	6,120	26,223
Purchased property services	300,000	320,856	(20,856)	389,674
Other purchased services	45,000	48,587	(3,587)	42,163
Supplies and materials	25,520,000	17,281,018	8,238,982	17,033,834
Property and equipment	900,000	760,207	139,793	902,232
Other	2,773,000	1,670,997	1,102,003	1,592,105
Total expenditures	43,386,107	33,764,890	9,621,217	33,485,433
Excess (deficiency) of revenues over (under) expenditures	(9,942,616)	(1,083,332)	8,859,284	2,395,840
Fund balances - beginning	30,988,211	30,988,211	-	28,592,371
Fund balances - ending	<u>\$ 21,045,595</u>	<u>\$ 29,904,879</u>	<u>\$ 8,859,284</u>	<u>\$ 30,988,211</u>

Comparative Balance Sheets
Non K-12 Programs
Nonmajor Special Revenue Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 1,234,716	\$ 636,640
Receivables:		
Property taxes	4,827,063	4,564,893
Federal	227,626	399,681
Total assets	<u>\$ 6,289,405</u>	<u>\$ 5,601,214</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 27	\$ 1,711
Unearned revenue:		
Local	56,235	75,022
State	1,166,564	751,548
Total liabilities	<u>1,222,826</u>	<u>828,281</u>
Deferred inflows of resources:		
Unavailable property tax revenue	77,616	85,374
Property taxes levied for future year	4,710,980	4,449,194
Total deferred inflows of resources	<u>4,788,596</u>	<u>4,534,568</u>
Fund balances:		
Assigned to:		
Community recreation	277,983	238,365
Total fund balances	<u>277,983</u>	<u>238,365</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,289,405</u>	<u>\$ 5,601,214</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Non K-12 Programs
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024	
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts	
Revenues:					
Local sources:					
Property taxes	\$ 4,885,923	\$ 4,421,809	\$ (464,114)	\$ 4,343,987	
Earnings on investments	120,000	141,529	21,529	206,018	
Other local sources	2,002,764	1,712,936	(289,828)	2,047,064	
State sources	9,009,940	7,843,382	(1,166,558)	9,808,150	
Federal sources	1,244,973	1,244,208	(765)	968,452	
Total revenues	<u>17,263,600</u>	<u>15,363,864</u>	<u>(1,899,736)</u>	<u>17,373,671</u>	
Expenditures:					
Current:					
Salaries	12,071,783	11,838,564	233,219	12,383,021	
Employee benefits	4,233,697	3,697,738	535,959	3,855,536	
Purchased professional and technical services	330,884	414,987	(84,103)	377,993	
Other purchased services	-	16,187	(16,187)	13,193	
Supplies and materials	198,550	172,770	25,780	217,767	
Property and equipment	1,405	-	1,405	-	
Total expenditures	<u>16,836,319</u>	<u>16,140,246</u>	<u>696,073</u>	<u>16,847,510</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>427,281</u>	<u>(776,382)</u>	<u>(1,203,663)</u>	<u>526,161</u>	
Other financing sources (uses):					
Transfers in (out)	-	816,000	(816,000)	(526,161)	
Net change in fund balances	<u>427,281</u>	<u>39,618</u>	<u>(387,663)</u>	<u>-</u>	
Fund balances - beginning	<u>238,365</u>	<u>238,365</u>	<u>-</u>	<u>238,365</u>	
Fund balances - ending	<u>\$ 665,646</u>	<u>\$ 277,983</u>	<u>\$ (387,663)</u>	<u>\$ 238,365</u>	

Comparative Balance Sheets
Pass-Through Taxes
Nonmajor Special Revenue Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Receivables:		
Property taxes	\$ 29,440,629	\$ 26,410,853
Total assets	<u>\$ 29,440,629</u>	<u>\$ 26,410,853</u>
Deferred inflows of resources and fund balances:		
Deferred inflows of resources:		
Unavailable property tax revenue	\$ 440,629	\$ 410,853
Property taxes levied for future year	<u>29,000,000</u>	<u>26,000,000</u>
Total deferred inflows of resources	<u>29,440,629</u>	<u>26,410,853</u>
Fund balances	-	-
Total deferred inflows of resources and fund balances	<u>\$ 29,440,629</u>	<u>\$ 26,410,853</u>

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Pass-Through Taxes**
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025		2024	
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Property taxes	\$ 29,000,000	\$ 25,246,957	\$ (3,753,043)	\$ 23,220,924
Total revenues	29,000,000	25,246,957	(3,753,043)	23,220,924
Expenditures:				
Contributions to other governments:				
Redevelopment agencies	25,000,000	21,181,600	3,818,400	19,596,407
Statewide charter school program	4,000,000	4,065,357	(65,357)	3,624,517
Total expenditures	29,000,000	25,246,957	3,753,043	23,220,924
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning				
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

Comparative Balance Sheets
Alpine School District Foundation
Nonmajor Special Revenue Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 10,223,794	\$ 10,066,307
Receivables:		
Other local	500,000	600,000
Total assets	<u>\$ 10,723,794</u>	<u>\$ 10,666,307</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 141,100	\$ 47,235
Total liabilities	<u>141,100</u>	<u>47,235</u>
Deferred inflows of resources:		
Unavailable other local revenue	500,000	600,000
Total deferred inflows of resources	<u>500,000</u>	<u>600,000</u>
Fund balances:		
Nonspendable:		
Foundation - scholarships	1,529,584	1,445,813
Restricted for:		
Foundation - schools	8,393,735	8,278,915
Committed to:		
Students	159,375	294,344
Total fund balances	<u>10,082,694</u>	<u>10,019,072</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,723,794</u>	<u>\$ 10,666,307</u>

Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Alpine School District Foundation
Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024	
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts	
Revenues:					
Local sources:					
Fundraisers and donations	\$ 2,700,000	\$ 2,677,022	\$ (22,978)	\$ 6,736,404	
Earnings on investments	600,000	542,222	(57,778)	539,264	
Total revenues	<u>3,300,000</u>	<u>3,219,244</u>	<u>(80,756)</u>	<u>7,275,668</u>	
Expenditures:					
Current:					
Instructional services - supplies and materials donated to schools	3,800,000	3,055,622	744,378	3,620,798	
Capital outlay:					
Space center	100,000	100,000	-	100,000	
Total expenditures	<u>3,900,000</u>	<u>3,155,622</u>	<u>744,378</u>	<u>3,720,798</u>	
Excess (deficiency) of revenues over (under) expenditures	(600,000)	63,622	663,622	3,554,870	
Fund balances - beginning	<u>10,019,072</u>	<u>10,019,072</u>	<u>-</u>	<u>6,464,202</u>	
Fund balances - ending	<u>\$ 9,419,072</u>	<u>\$ 10,082,694</u>	<u>\$ 663,622</u>	<u>\$ 10,019,072</u>	

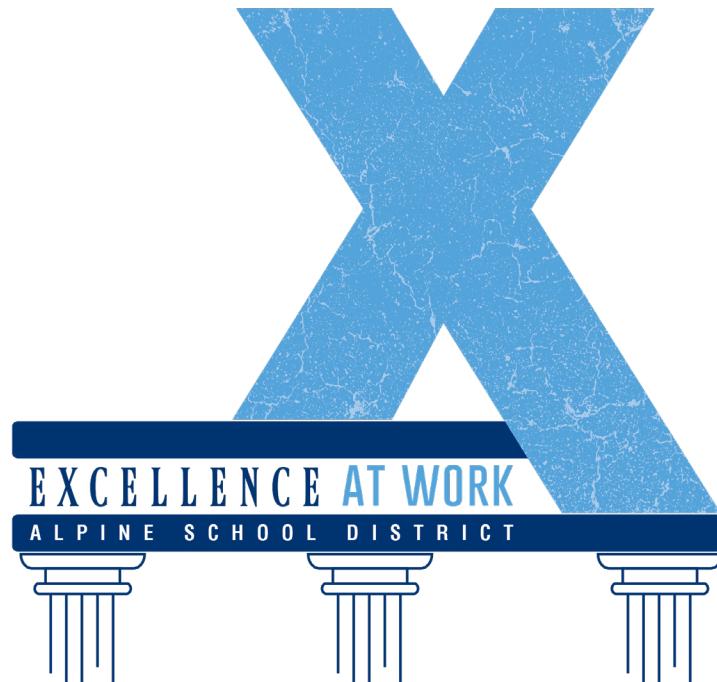
Comparative Balance Sheets
Student Activity
Nonmajor Special Revenue Fund
June 30, 2025 and 2024

	2025	2024
Assets:		
Cash and investments	\$ 15,513,969	\$ 15,479,407
Receivables:		
Other local	7,798	7,485
Leases	<u>7,717,456</u>	<u>6,778,682</u>
Total assets	<u>\$ 23,239,223</u>	<u>\$ 22,265,574</u>
Liabilities, deferred inflows of resources, and fund balances:		
Liabilities:		
Accounts and contracts payable	\$ 458,470	\$ 407,423
Total liabilities	<u>458,470</u>	<u>407,423</u>
Deferred inflows of resources:		
Related to leases	7,717,456	6,778,682
Total deferred inflows of resources	<u>7,717,456</u>	<u>6,778,682</u>
Fund balances:		
Committed to:		
Students	15,063,297	15,079,469
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 23,239,223</u>	<u>\$ 22,265,574</u>

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
Student Activity**

**Nonmajor Special Revenue Fund
Year Ended June 30, 2025
With Comparative Totals for 2024**

	2025			2024
	Final Budgeted Amounts	Actual Amounts	Variance with Final Budget	Actual Amounts
Revenues:				
Local sources:				
Fundraisers and donations	\$ 6,399,925	\$ 7,264,128	\$ 864,203	\$ 7,236,963
Student fees and fines	20,410,989	18,833,244	(1,577,745)	20,290,395
Earnings on investments	373,175	743,154	369,979	863,954
Other local sources	7,715,911	7,370,450	(345,461)	4,421,677
Total revenues	<u>34,900,000</u>	<u>34,210,976</u>	<u>(689,024)</u>	<u>32,812,989</u>
Expenditures:				
Current:				
Salaries	2,195,240	2,553,305	(358,065)	2,269,842
Employee benefits	320,088	409,131	(89,043)	359,824
Purchased professional and technical services	2,346,226	2,559,939	(213,713)	2,461,940
Purchased property services	118,100	83,260	34,840	130,885
Other purchased services	9,106,324	9,152,696	(46,372)	8,701,489
Supplies and materials	22,332,387	18,749,380	3,583,007	18,013,583
Property and equipment	1,781,635	1,197,906	583,729	1,243,171
Total expenditures	<u>38,200,000</u>	<u>34,705,617</u>	<u>3,494,383</u>	<u>33,180,734</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,300,000)</u>	<u>(494,641)</u>	<u>2,805,359</u>	<u>(367,745)</u>
Other financing sources:				
Transfers in (out)	-	478,469	(478,469)	476,257
Net change in fund balances	<u>(3,300,000)</u>	<u>(16,172)</u>	<u>3,283,828</u>	<u>108,512</u>
Fund balances - beginning	<u>15,079,469</u>	<u>15,079,469</u>	<u>-</u>	<u>14,970,957</u>
Fund balances - ending	<u>\$ 11,779,469</u>	<u>\$ 15,063,297</u>	<u>\$ 3,283,828</u>	<u>\$ 15,079,469</u>



INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments or schools of the District on a cost reimbursement basis.

Industrial Insurance Fund – This fund is used to account for industrial insurance services provided to departments and schools in the District. The District's industrial insurance is maintained on a selfinsured basis. Monthly premiums are charged to the users and revenue is accumulated to cover the actual costs of operations.

School Services Fund – This fund is used to account for the central warehousing services provided to the departments and schools in the District.



Combining Statement of Fund Net Position
Internal Service Funds
June 30, 2025
With Comparative Totals for 2024

	2025			2024	
	Industrial Insurance Fund	School Services Fund	Total		Total
Assets and deferred outflows:					
Assets:					
Current assets:					
Cash and investments	\$ 11,598,930	\$ 5,816,343	\$ 17,415,273	\$ 16,852,033	
Accounts receivable	201,222	188,033	389,255	206,397	
Inventories	-	988,161	988,161	1,107,679	
Total current assets	<u>11,800,152</u>	<u>6,992,537</u>	<u>18,792,689</u>	<u>18,166,109</u>	
Noncurrent assets:					
Capital assets:					
Land	-	15,701	15,701	15,701	
Buildings and improvements	-	2,998,122	2,998,122	2,998,122	
Vehicles and equipment	-	877,299	877,299	842,008	
Accumulated depreciation	-	(1,746,378)	(1,746,378)	(1,599,926)	
Net capital assets	-	2,144,744	2,144,744	2,255,905	
Total noncurrent assets	-	2,144,744	2,144,744	2,255,905	
Total assets	<u>11,800,152</u>	<u>9,137,281</u>	<u>20,937,433</u>	<u>20,422,014</u>	
Deferred outflows of resources related to pensions	<u>33,377</u>	<u>192,902</u>	<u>226,279</u>	<u>216,974</u>	
Total assets and deferred outflows	<u>\$ 11,833,529</u>	<u>\$ 9,330,183</u>	<u>\$ 21,163,712</u>	<u>\$ 20,638,988</u>	
Liabilities, deferred inflows, and net position:					
Liabilities:					
Current liabilities:					
Accounts and contracts payable	\$ 3,061	\$ 5,214	\$ 8,275	\$ 17,427	
Claims payable	1,141,829	-	1,141,829	1,120,195	
Compensated absences payable	3,578	38,911	42,489	37,306	
Total current liabilities	<u>1,148,468</u>	<u>44,125</u>	<u>1,192,593</u>	<u>1,174,928</u>	
Noncurrent liabilities:					
Compensated absences payable	398	4,324	4,722	4,145	
Net pension liability	48,651	281,174	329,825	308,924	
Total noncurrent liabilities	<u>49,049</u>	<u>285,498</u>	<u>334,547</u>	<u>313,069</u>	
Total liabilities	<u>1,197,517</u>	<u>329,623</u>	<u>1,527,140</u>	<u>1,487,997</u>	
Deferred inflows of resources related to pensions	<u>560</u>	<u>3,237</u>	<u>3,797</u>	<u>744</u>	
Net position:					
Net investment in capital assets	-	2,144,744	2,144,744	2,255,905	
Unrestricted	10,635,452	6,852,579	17,488,031	16,894,342	
Total net position	<u>10,635,452</u>	<u>8,997,323</u>	<u>19,632,775</u>	<u>19,150,247</u>	
Total liabilities, deferred inflows, and net position	<u>\$ 11,833,529</u>	<u>\$ 9,330,183</u>	<u>\$ 21,163,712</u>	<u>\$ 20,638,988</u>	

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024	
	Industrial Insurance Fund	School Services Fund	Total		Total
Operating revenues:					
Charges for services:					
Industrial insurance premiums	\$ 1,341,521	\$ -	\$ 1,341,521	\$ 1,371,713	
Warehouse and distribution services	-	1,920,253	1,920,253	1,963,310	
Total operating revenues	1,341,521	1,920,253	3,261,774	3,335,023	
Operating expenses:					
Salaries	99,779	629,936	729,715	723,057	
Employee benefits	61,220	410,716	471,936	426,126	
Medical fees	1,706,902	-	1,706,902	1,560,396	
Compensation claim payments	257,097	-	257,097	269,825	
Excess workers compensation insurance	3,218	-	3,218	33,214	
Maintenance and operations	122,912	41,529	164,441	120,894	
Supplies and materials	-	30,683	30,683	20,374	
Depreciation	-	146,452	146,452	178,818	
Total operating expenses	2,251,128	1,259,316	3,510,444	3,332,704	
Operating income (loss)	(909,607)	660,937	(248,670)	2,319	
Nonoperating revenue/(expense):					
Earnings on investments	498,295	232,903	731,198	805,639	
Change in net position	(411,312)	893,840	482,528	807,958	
Net position - beginning	11,046,764	8,103,483	19,150,247	18,342,289	
Net position - ending	\$ 10,635,452	\$ 8,997,323	\$ 19,632,775	\$ 19,150,247	

Combining Statement of Fund Cash Flows
Internal Service Funds
Year Ended June 30, 2025
With Comparative Totals for 2024

	2025			2024	
	Industrial Insurance Fund	School Services Fund	Total		Total
Cash flows from operating activities:					
Receipts from interfund charges for services	\$ 1,140,299	\$ 1,938,617	\$ 3,078,916	\$ 3,241,580	
Payments to service providers and suppliers	(126,130)	35,093	(91,037)	30,483	
Payments for medical fees and insurance claims	(1,939,304)	-	(1,939,304)	(1,122,839)	
Payments to employees for salaries and benefits	(159,889)	(1,021,353)	(1,181,242)	(1,159,031)	
Net cash provided (used) by operating activities	<u>(1,085,024)</u>	<u>952,357</u>	<u>(132,667)</u>	<u>990,193</u>	
Cash flows from capital and related financing activities:					
Acquisition of capital assets	-	(35,291)	(35,291)	(131,606)	
Cash flows from investing activities:					
Interest received	498,295	232,903	731,198	805,639	
Net increase (decrease) in cash and cash equivalents	(586,729)	1,149,969	563,240	1,664,226	
Cash and cash equivalents - beginning	<u>12,185,659</u>	<u>4,666,374</u>	<u>16,852,033</u>	<u>15,187,807</u>	
Cash and cash equivalents - ending	<u>\$ 11,598,930</u>	<u>\$ 5,816,343</u>	<u>\$ 17,415,273</u>	<u>\$ 16,852,033</u>	
Displayed on combining statement of net position as:					
Cash and investments	<u>\$ 11,598,930</u>	<u>\$ 5,816,343</u>	<u>\$ 17,415,273</u>	<u>\$ 16,852,033</u>	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (909,607)	\$ 660,937	\$ (248,670)	\$ 2,319	
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	-	146,452	146,452	178,818	
Changes in operating assets and liabilities:					
Accounts receivable	(201,222)	18,364	(182,858)	(93,443)	
Inventories	-	119,518	119,518	212,262	
Accounts and contracts payable	3,061	(12,213)	(9,152)	(7,297)	
Claims payable	21,634	-	21,634	707,382	
Compensated absences payable	(2,762)	8,522	5,760	4,286	
Net pension liability and related deferrals	3,872	10,777	14,649	(14,134)	
Total adjustments	<u>(175,417)</u>	<u>291,420</u>	<u>116,003</u>	<u>987,874</u>	
Net cash provided (used) by operating activities	<u>\$ (1,085,024)</u>	<u>\$ 952,357</u>	<u>\$ (132,667)</u>	<u>\$ 990,193</u>	
Noncash investing, capital, and financing activities:	none	none	none	none	



Section III

STATISTICAL

Annual Comprehensive Financial Report • 2025

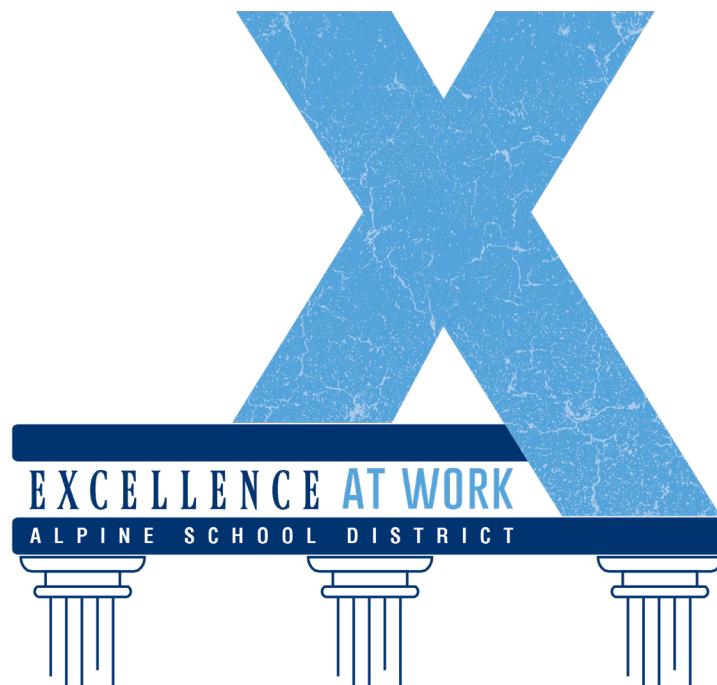
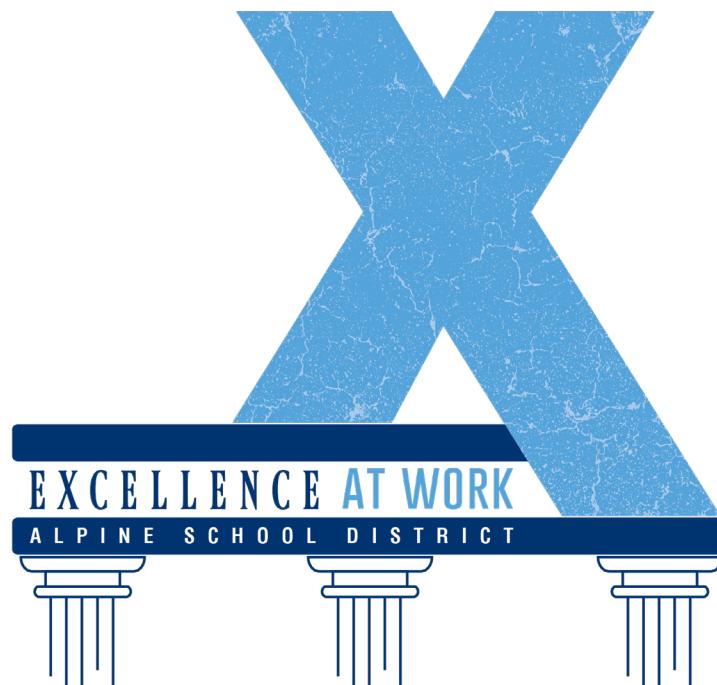


TABLE OF CONTENTS

This part of the District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, related note disclosures, and required supplementary information says about the District's overall financial health.

	PAGE
Financial Trends	125
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	
Revenue Capacity	143
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
Debt Capacity	153
District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
Demographic and Economic Information	165
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	
Operating Information	171
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.



FINANCIAL TRENDS



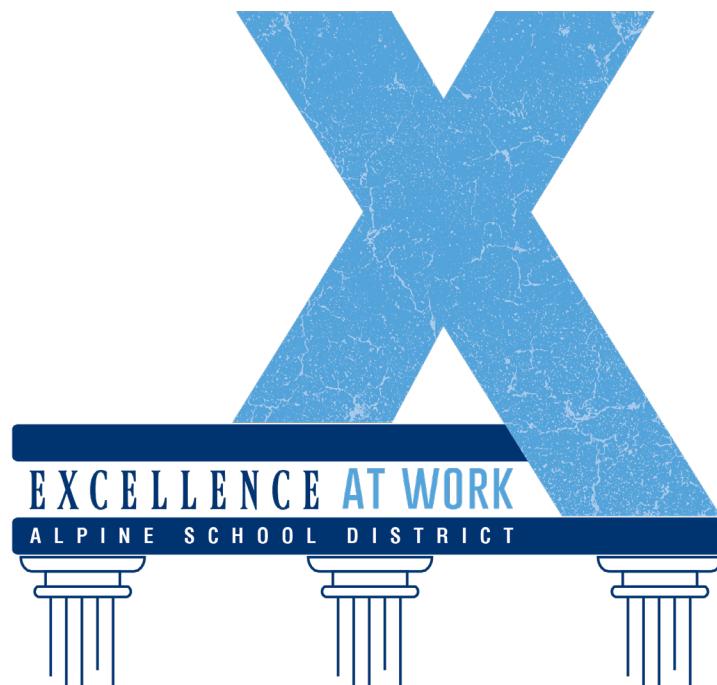


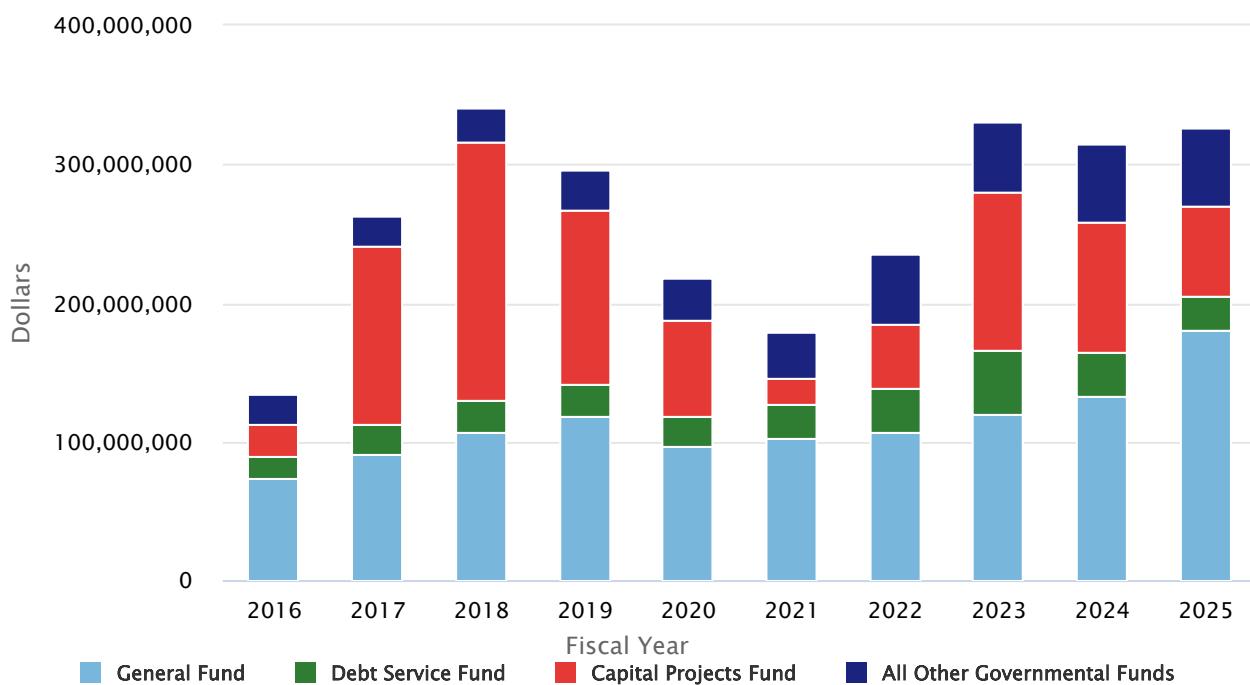
TABLE OF CONTENTS

These schedules contain trend information to help the reader understand how the District's financial performance and wellbeing have changed over time.

	PAGE
Comparative Statements of Net Position	126
Net Position by Component	129
Changes in Net Position	130
Fund Balances of Governmental Funds	132
Changes in Fund Balances - Governmental Funds	134
Comparative Balance Sheets - <i>General Fund</i>	136
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balance - <i>General Fund</i>	138

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Governmental Fund Balances

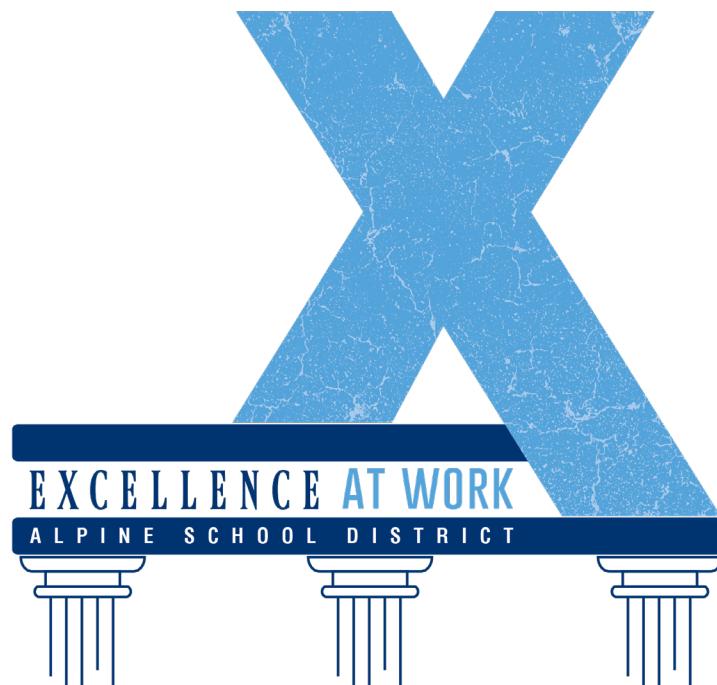


Comparative Statements of Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2025	2024	2023	2022
Assets:				
Cash and investments	\$ 485,723,279	\$ 475,385,649	\$ 448,370,112	\$ 327,459,517
Receivables:				
Property taxes	396,764,294	394,509,551	340,300,133	335,451,135
Other local	1,878,788	1,803,729	3,416,593	2,938,059
State	5,994,288	5,129,993	3,646,645	5,752,822
Federal	8,816,534	20,302,472	36,957,018	41,716,693
Leases	7,876,110	6,778,682	6,285,060	5,894,148
Inventories	1,300,055	1,409,920	1,633,159	1,591,562
Prepays	221,050	221,050	221,050	-
Net pension asset	-	-	-	67,529,945
Capital assets:				
Land, construction in progress, and water stock	230,897,960	162,041,959	153,842,422	120,458,291
Other capital assets, net of accumulated depreciation	927,958,121	966,792,638	976,225,439	1,022,068,575
Total assets	<u>2,067,430,479</u>	<u>2,034,375,643</u>	<u>1,970,897,631</u>	<u>1,930,860,747</u>
Deferred outflows of resources:				
Deferred charge on refunding	219,364	329,048	997,060	1,665,076
Amounts related to pensions	152,692,465	140,777,459	134,113,813	108,039,484
Amounts related to OPEB	1,976,172	5,389,390	4,572,187	4,430,792
Total deferred outflow of resources	<u>154,888,001</u>	<u>146,495,897</u>	<u>139,683,060</u>	<u>114,135,352</u>
Liabilities:				
Accounts and contracts payable	13,044,261	10,241,303	8,920,226	9,601,872
Retainage payable	3,807,929	1,706,401	1,175,810	160,364
Accrued interest	7,128,474	8,326,027	9,689,746	11,150,748
Accrued salaries and related benefits	128,510,997	115,272,147	107,180,775	86,894,847
Unearned revenue:				
Other local	1,158,202	956,031	2,134,551	1,592,597
State	19,280,852	46,444,697	29,927,121	32,387,854
Federal	-	2,144	2,081	137
Noncurrent liabilities:				
Portion due and payable within one year	46,299,399	63,801,160	74,441,727	70,450,381
Portion due and payable after one year	681,895,579	714,788,002	787,327,354	599,794,890
Total liabilities	<u>901,125,693</u>	<u>961,537,912</u>	<u>1,020,799,391</u>	<u>812,033,690</u>
Deferred inflows of resources:				
Property taxes levied for future year	386,965,834	385,795,764	330,767,682	328,954,628
Amounts related to leases	7,876,110	6,778,682	6,285,060	5,894,148
Amounts related to pensions	2,562,475	482,828	580,986	253,096,731
Amounts related to OPEB	18,883,583	25,334,961	29,086,815	11,769,368
Deferred charge on refunding	2,470,479	3,492,930	4,721,467	5,950,003
Total deferred inflows of resources	<u>418,758,481</u>	<u>421,885,165</u>	<u>371,442,010</u>	<u>605,664,878</u>
Net position:				
Net investment in capital assets	684,712,232	637,057,547	595,345,610	565,642,756
Restricted for:				
Net pension asset	-	-	-	67,529,945
Debt service	17,655,234	24,218,280	37,958,770	22,279,815
Capital projects	49,276,876	33,728,439	18,983,826	13,970,726
Nutrition services	29,904,879	30,988,211	28,592,371	28,170,703
Foundation	10,423,319	10,324,728	6,889,582	6,782,810
Unrestricted	110,461,766	61,131,258	30,569,131	(77,079,224)
Total net position	<u>\$ 902,434,306</u>	<u>\$ 797,448,463</u>	<u>\$ 718,339,290</u>	<u>\$ 627,297,531</u>

Note: The District implemented GASB Statement No. 101 during the year ended June 30, 2025. Prior years have not been restated to reflect this change.

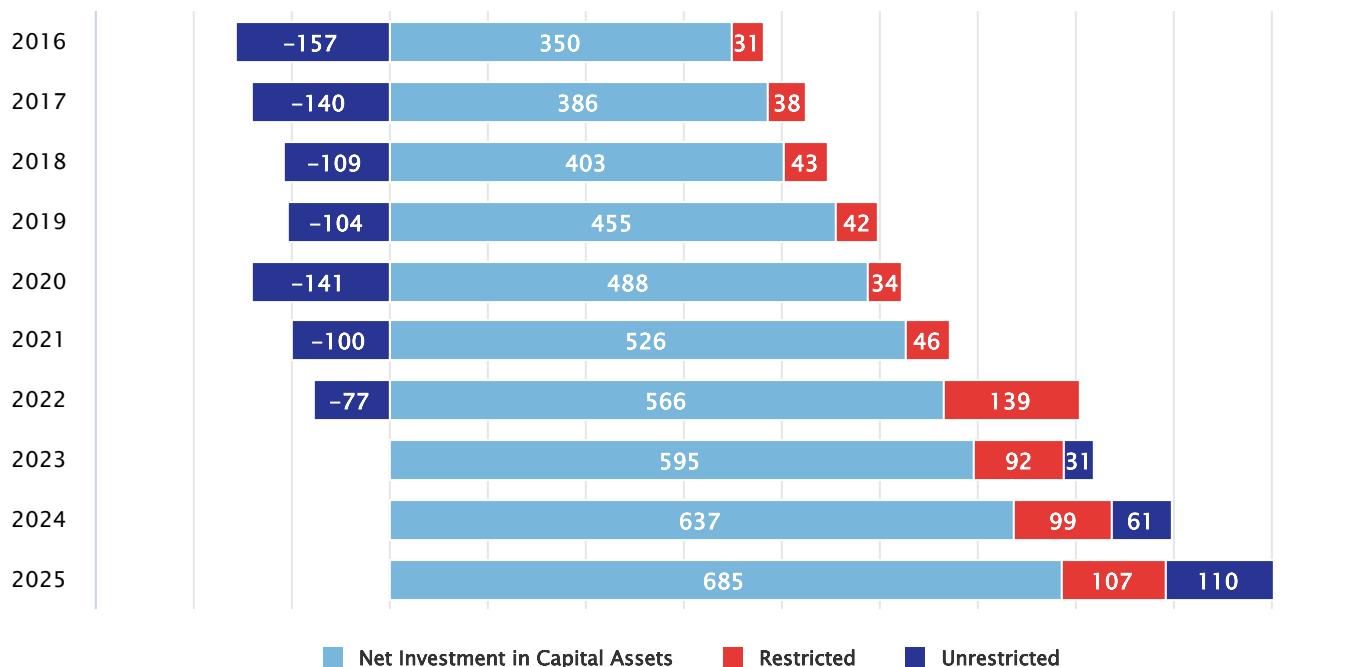
2021	2020	2019	2018	2017	2016
\$ 292,884,409	\$ 350,559,381	\$ 411,529,366	\$ 459,911,504	\$ 356,049,473	\$ 219,092,276
300,605,091	268,205,805	241,193,908	217,663,460	196,440,399	187,284,685
2,785,988	1,597,981	731,725	115,707	154,166	554,693
2,781,920	2,304,962	5,597,727	3,433,970	3,871,114	2,047,226
25,437,110	7,878,924	20,106,545	10,074,547	9,249,325	13,448,515
-	-	-	-	-	-
1,124,428	1,494,682	1,081,737	1,181,225	1,228,615	1,276,490
-	-	-	-	-	-
1,383,774	-	-	-	-	-
297,627,969	262,535,697	288,214,746	177,928,349	101,383,108	144,663,992
841,818,110	811,743,036	670,436,949	633,976,346	652,135,440	594,760,853
<u>1,766,448,799</u>	<u>1,706,320,468</u>	<u>1,638,892,703</u>	<u>1,504,285,108</u>	<u>1,320,511,640</u>	<u>1,163,141,010</u>
2,333,092	3,001,108	3,669,124	4,821,623	6,112,798	6,254,555
67,190,509	52,947,154	111,636,495	108,870,723	99,302,521	91,371,302
8,620,705	2,009,120	3,511,726	101,277	135,036	168,795
<u>78,144,306</u>	<u>57,957,382</u>	<u>118,817,345</u>	<u>113,793,623</u>	<u>105,550,355</u>	<u>97,794,652</u>
9,793,100	17,595,307	21,690,804	16,151,093	8,209,378	7,384,445
6,813,644	6,819,894	8,089,018	4,331,077	943,655	3,902,261
6,483,647	7,516,762	7,150,104	6,729,335	5,927,700	4,764,593
85,844,786	79,524,323	73,866,900	71,932,072	63,835,779	61,551,879
1,347,855	1,369,553	1,195,471	1,353,919	1,079,652	1,264,018
29,234,722	29,940,012	34,679,395	34,736,731	28,886,573	25,260,802
2,936,912	3,786,195	-	-	5,847	1,896
65,530,872	65,036,403	56,498,577	54,303,786	48,344,719	48,070,074
735,105,910	847,442,548	923,048,999	790,569,951	765,877,868	682,895,065
<u>943,091,448</u>	<u>1,059,030,997</u>	<u>1,126,219,268</u>	<u>980,107,964</u>	<u>923,111,171</u>	<u>835,095,033</u>
293,056,448	261,521,853	233,184,000	210,851,567	189,549,949	180,167,982
119,504,257	61,164,024	4,425,437	89,392,358	28,891,081	21,938,618
17,410,785	1,151,412	1,757,724	-	-	-
<u>429,971,490</u>	<u>323,837,289</u>	<u>239,367,161</u>	<u>300,243,925</u>	<u>218,441,030</u>	<u>202,106,600</u>
526,001,086	487,960,147	454,711,632	402,851,872	386,366,723	349,724,129
1,383,774	-	-	-	-	12,280
19,792,056	15,351,358	17,856,390	17,057,102	17,564,475	13,091,103
5,903,994	4,560,541	11,549,736	15,103,251	10,446,542	8,692,706
11,281,146	8,067,290	8,067,292	7,428,493	6,197,904	5,449,206
7,429,818	6,089,153	4,340,629	3,836,737	3,541,005	3,346,036
(100,261,707)	(140,618,924)	(104,402,060)	(108,550,611)	(139,606,855)	(156,581,431)
<u>\$ 471,530,167</u>	<u>\$ 381,409,565</u>	<u>\$ 392,123,619</u>	<u>\$ 337,726,844</u>	<u>\$ 284,509,794</u>	<u>\$ 223,734,029</u>



Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total Net Position
2016	\$ 349,724,129	\$ 30,591,331	\$ (156,581,431)	\$ 223,734,029
2017	386,366,723	37,749,926	(139,606,855)	284,509,794
2018	402,851,872	43,425,583	(108,550,611)	337,726,844
2019	454,711,632	41,814,047	(104,402,060)	392,123,619
2020	487,960,147	34,068,342	(140,618,924)	381,409,565
2021	526,001,086	45,790,788	(100,261,707)	471,530,167
2022	565,642,756	138,733,999	(77,079,224)	627,297,531
2023	595,345,610	92,424,549	30,569,131	718,339,290
2024	637,057,547	99,259,658	61,131,258	797,448,463
2025	684,712,232	107,260,308	110,461,766	902,434,306

Net Position by Component
Dollars (in Millions)



**Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)**

	2025	2024	2023	2022
Expenses:				
Instructional services	\$ 716,442,249	\$ 662,529,643	\$ 616,688,930	\$ 517,267,240
Supporting services:				
Students	45,430,238	41,919,386	37,261,176	29,435,252
Instructional staff	31,011,430	26,637,274	24,470,612	22,355,862
District leadership	5,608,837	4,674,801	4,419,682	4,038,998
School leadership	68,060,443	63,780,588	59,460,969	41,508,361
Central	23,143,863	21,585,107	20,416,075	16,520,096
Operation and maintenance of facilities	62,001,390	59,804,603	58,167,197	45,875,057
Transportation	25,978,723	24,851,767	23,731,948	20,382,258
Nutrition services	34,965,787	34,500,907	31,638,416	29,315,428
Contributions to other governments	25,246,957	23,220,924	21,098,579	19,819,356
Interest on long-term liabilities	12,910,566	13,758,554	11,893,009	20,469,868
Total expenses	1,050,800,483	977,263,554	909,246,593	766,987,776
Program revenues:				
Charges for services:				
Instruction	35,525,076	33,682,327	31,635,544	30,944,198
Supporting services	1,488,421	1,434,704	1,345,989	1,191,035
Nutrition services	10,205,429	10,152,432	7,946,125	270,091
Operating grants and contributions	333,672,290	293,608,486	293,594,817	280,113,635
Capital grants and contributions ⁽¹⁾	1,379,194	765,320	9,176,408	786,481
Total program revenues	382,270,410	339,643,269	343,698,883	313,305,440
Net (expense)/revenue	(668,530,073)	(637,620,285)	(565,547,710)	(453,682,336)
General revenues:				
Property taxes	381,633,651	334,977,177	328,156,670	293,953,996
Federal and state aid not restricted to specific purposes	355,497,634	337,161,073	302,108,050	288,116,511
Earnings on investments	27,462,760	28,807,998	16,803,246	1,759,463
Miscellaneous	10,079,080	14,148,625	9,521,503	14,509,399
Special item:				
Gain on sale of land & buildings	787,265	1,634,585	-	11,110,331
Total general revenues and special item	775,460,390	716,729,458	656,589,469	609,449,700
Change in net position, governmental activities	\$ 106,930,317	\$ 79,109,173	\$ 91,041,759	\$ 155,767,364

(1) State capital outlay foundation and enrollment growth programs based on state allocations and donated capital assets.

2021	2020	2019	2018	2017	2016
\$ 492,074,622	\$ 515,436,581	\$ 442,616,270	\$ 421,111,804	\$ 391,753,610	\$ 380,304,782
28,499,064	27,533,991	20,938,725	17,892,134	16,021,222	14,079,444
22,262,324	22,644,066	21,038,091	18,363,838	18,552,534	18,406,632
3,516,664	4,111,486	3,600,007	3,100,123	2,679,272	1,636,855
43,944,649	45,344,448	40,004,552	34,884,005	33,555,551	29,912,946
15,646,165	16,791,794	18,553,854	12,105,382	11,535,858	10,361,951
47,087,419	47,443,562	43,144,290	40,165,110	40,574,511	36,841,416
19,828,945	22,113,931	21,229,505	21,842,643	18,433,391	16,363,578
26,662,086	26,210,926	24,749,409	22,873,526	23,004,845	22,451,709
18,632,416	20,229,593	16,051,408	15,706,920	13,991,670	13,045,157
18,970,168	21,097,438	18,563,485	18,073,843	14,968,494	14,775,318
<u>737,124,522</u>	<u>768,957,816</u>	<u>670,489,596</u>	<u>626,119,328</u>	<u>585,070,958</u>	<u>558,179,788</u>
23,035,158	22,678,528	26,811,987	25,295,945	24,209,924	22,076,690
713,121	902,264	1,256,172	1,165,894	1,074,491	1,029,181
623,416	6,033,860	7,905,017	7,582,525	7,282,309	7,105,816
248,777,343	195,882,899	167,417,472	157,568,719	144,679,967	138,005,959
4,846,622	4,686,677	8,147,020	9,430,104	15,117,675	13,348,349
277,995,660	230,184,228	211,537,668	201,043,187	192,364,366	181,565,995
<u>(459,128,862)</u>	<u>(538,773,588)</u>	<u>(458,951,928)</u>	<u>(425,076,141)</u>	<u>(392,706,592)</u>	<u>(376,613,793)</u>
264,035,675	236,164,401	212,781,691	195,511,069	186,249,870	177,683,538
266,499,686	271,597,666	279,442,401	266,170,867	251,207,205	236,531,444
2,516,395	9,140,534	13,330,262	8,385,202	3,775,671	2,188,149
11,093,266	10,057,425	7,794,349	8,226,053	8,557,602	12,132,883
<u>5,104,442</u>	<u>1,099,508</u>	<u>-</u>	<u>-</u>	<u>8,357,684</u>	<u>-</u>
<u>549,249,464</u>	<u>528,059,534</u>	<u>513,348,703</u>	<u>478,293,191</u>	<u>458,148,032</u>	<u>428,536,014</u>
<u><u>\$ 90,120,602</u></u>	<u><u>\$ (10,714,054)</u></u>	<u><u>\$ 54,396,775</u></u>	<u><u>\$ 53,217,050</u></u>	<u><u>\$ 65,441,440</u></u>	<u><u>\$ 51,922,221</u></u>

Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2025	2024	2023	2022
General fund balances:				
Committed	\$ 53,542,358	\$ 48,500,100	\$ 44,410,679	\$ 44,404,037
Assigned	82,092,105	72,570,592	63,377,903	48,447,104
Unassigned	45,229,633	12,443,360	12,562,543	13,599,302
Total general fund	<u>180,864,096</u>	<u>133,514,052</u>	<u>120,351,125</u>	<u>106,450,443</u>
Debt service fund balances:				
Restricted	23,926,370	31,415,627	45,873,344	31,817,644
Capital projects fund balances:				
Nonspendable	221,050	221,050	221,050	-
Restricted	65,495,403	93,137,737	113,759,081	46,674,941
Total capital projects fund	<u>65,716,453</u>	<u>93,358,787</u>	<u>113,980,131</u>	<u>46,674,941</u>
All other governmental fund balances:				
Nonspendable	1,841,478	1,748,054	1,741,791	1,834,499
Restricted	37,986,720	38,964,885	33,040,162	32,319,014
Committed	15,222,672	15,373,813	15,245,577	16,246,635
Assigned	277,983	238,365	238,365	483,644
Total other governmental fund balances	<u>55,328,853</u>	<u>56,325,117</u>	<u>50,265,895</u>	<u>50,883,792</u>
Total governmental fund balances	<u><u>\$ 325,835,772</u></u>	<u><u>\$ 314,613,583</u></u>	<u><u>\$ 330,470,495</u></u>	<u><u>\$ 235,826,820</u></u>

Notes:

Nonspendable includes inventories and prepaids that are not expected to be converted to cash.

Restricted includes net fund resources of the District that are subject to external constraints due to state or federal laws, or externally imposed conditions by grantors or creditors.

Committed balances reflect the District's self-imposed limitation on the use of otherwise available expendable financial resources in government funds.

Assigned balances are resources that do not meet the requirements of restricted or committed, but that are intended to be used for specific purposes.

Unassigned balances in the general fund are all other available net fund resources.

Source: District records

2021	2020	2019	2018	2017	2016
\$ 40,124,350	\$ 37,786,999	\$ 40,666,555	\$ 31,057,146	\$ 29,511,445	\$ 27,124,002
45,484,238	46,563,366	65,796,820	60,933,161	45,868,957	34,299,882
16,550,770	12,951,705	11,908,524	15,382,874	15,486,074	12,545,250
102,159,358	97,302,070	118,371,899	107,373,181	90,866,476	73,969,134
 24,634,927	 21,280,133	 23,420,029	 22,032,802	 21,629,027	 16,073,983
 19,153,868	 68,914,296	 125,849,322	 186,324,941	 128,040,901	 22,172,331
 19,153,868	 68,914,296	 125,849,322	 186,324,941	 128,040,901	 22,172,331
 1,744,333	 1,980,435	 232,777	 360,957	 241,263	 359,604
 15,616,631	 12,176,008	 12,175,144	 10,904,273	 9,497,646	 8,435,638
 15,535,698	 15,750,403	 15,589,530	 13,566,770	 12,171,205	 11,638,781
 231,947	 231,949	 110,867	 130,310	 847,380	 950,057
 33,128,609	 30,138,795	 28,108,318	 24,962,310	 22,757,494	 21,384,080
 \$ 179,076,762	 \$ 217,635,294	 \$ 295,749,568	 \$ 340,693,234	 \$ 263,293,898	 \$ 133,599,528

Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2025	2024	2023	2022
Revenues:				
Property taxes	\$ 381,703,707	\$ 334,959,155	\$ 326,805,633	\$ 293,799,278
Earnings on investments	26,731,561	28,002,359	16,323,146	1,706,104
School lunch sales	10,205,429	10,152,432	7,946,125	270,091
Other local sources	48,845,398	50,907,577	43,869,312	49,551,840
State sources	649,686,691	575,347,742	514,215,294	461,890,664
Federal sources	40,862,429	56,187,137	90,663,981	107,125,963
Total revenues	<u>1,158,035,215</u>	<u>1,055,556,402</u>	<u>999,823,491</u>	<u>914,343,940</u>
Expenditures:				
Current:				
Instructional services	649,748,981	607,014,318	564,359,969	515,843,695
Supporting services:				
Students	44,419,562	41,819,426	37,264,343	32,869,141
Instructional staff	30,624,617	26,781,085	24,649,711	24,549,031
District leadership	5,502,959	4,701,380	4,501,561	3,998,119
School leadership	65,683,314	63,516,672	58,897,785	48,188,456
Central	22,774,245	21,767,288	20,651,320	18,899,918
Operation and maintenance of facilities	58,071,076	56,791,035	55,141,565	47,272,309
Transportation	22,533,738	21,799,144	20,726,449	19,479,801
Nutrition services	33,764,890	33,485,433	30,538,339	29,991,586
Contributions to other governments	25,246,957	23,220,924	21,098,579	19,819,356
Capital outlay	113,846,924	80,086,586	68,212,330	55,965,160
Debt service:				
Principal retirement	58,517,524	69,851,698	69,976,970	66,273,872
Interest and fiscal charges	20,247,766	22,429,126	20,795,055	22,697,887
Bond issuance costs	-	-	544,624	835,956
Capital lease retirement	-	-	-	-
Total expenditures	<u>1,150,982,553</u>	<u>1,073,264,115</u>	<u>997,358,600</u>	<u>906,684,287</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,052,662</u>	<u>(17,707,713)</u>	<u>2,464,891</u>	<u>7,659,653</u>
Other financing sources (uses):				
Bonds issued	-	-	81,895,000	31,845,000
Premium on bonds issued	-	-	10,155,259	11,265,285
Refunding bonds issued	-	-	-	115,830,000
Payment to refunded bond escrow agent	-	-	-	(123,095,106)
Issuance of lease liability	889,509	-	-	-
Proceeds from sale of capital assets	-	23,394	128,525	101,434
Total other financing sources (uses)	<u>889,509</u>	<u>23,394</u>	<u>92,178,784</u>	<u>35,946,613</u>
Special item - proceeds from sale of capital assets	3,280,018	1,827,407	-	13,143,792
Net change in fund balances	<u>\$ 11,222,189</u>	<u>\$ (15,856,912)</u>	<u>\$ 94,643,675</u>	<u>\$ 56,750,058</u>
Debt service as a percentage of noncapital expenditures	7.34%	8.99%	9.45%	10.19%

	2021	2020	2019	2018	2017	2016
\$	263,995,216	\$ 235,786,232	\$ 213,007,580	\$ 195,775,835	\$ 185,949,736	\$ 177,652,587
2,477,353	9,013,625	13,261,362	8,291,141	3,725,966	2,160,166	
623,416	6,033,860	7,905,017	7,582,525	7,282,309	7,105,816	
34,584,551	34,566,551	36,892,208	36,127,152	35,140,715	34,513,582	
443,711,548	434,362,205	419,326,460	395,876,041	370,428,005	351,092,990	
76,412,103	37,805,037	35,680,433	37,293,649	35,911,167	36,792,762	
821,804,187	757,567,510	726,073,060	680,946,343	638,437,898	609,317,903	
468,591,712	438,753,322	401,858,852	379,947,669	358,382,518	347,473,761	
29,381,024	26,412,737	20,142,625	17,694,211	15,379,576	13,960,314	
22,988,054	22,046,813	20,617,386	18,390,577	18,215,962	18,499,321	
3,841,078	3,896,166	3,477,879	2,815,788	2,051,727	1,882,202	
45,091,003	42,864,413	38,181,138	34,364,590	31,885,555	29,607,942	
16,388,070	16,250,417	18,183,805	12,165,543	11,257,867	10,469,450	
45,577,686	43,777,596	40,051,627	38,181,542	37,815,483	35,044,666	
17,312,539	18,573,959	18,308,571	19,642,753	15,913,831	14,657,725	
26,199,745	24,601,868	23,645,530	22,328,217	22,294,088	22,110,861	
18,632,416	20,229,593	16,051,408	15,706,920	13,991,670	13,045,157	
127,666,593	191,279,372	190,008,249	119,904,841	59,526,282	85,429,804	
59,235,336	53,112,198	50,128,219	48,614,993	44,490,000	41,720,000	
25,504,615	25,772,182	22,866,166	21,575,143	17,157,443	17,668,564	
397,325	295,927	364,026	670,994	675,262	-	
-	-	-	1,330,100	438,953	1,096,002	
906,807,196	927,866,563	863,885,481	753,333,881	649,476,217	652,665,769	
(85,003,009)	(170,299,053)	(137,812,421)	(72,387,538)	(11,038,319)	(43,347,866)	
32,320,000	73,750,000	85,000,000	132,385,000	115,000,000	-	
4,207,964	10,378,055	7,622,265	13,641,717	20,984,995	-	
-	-	-	-	32,730,000	-	
-	-	-	-	(38,844,732)	-	
4,250,000	6,500,000	189,204	3,696,188	-	-	
141,650	39,288	57,286	63,969	5,421	2,476,012	
40,919,614	90,667,343	92,868,755	149,786,874	129,875,684	2,476,012	
5,524,863	1,517,436	-	-	10,857,005	-	
\$ (38,558,532)	\$ (78,114,274)	\$ (44,943,666)	\$ 77,399,336	\$ 129,694,370	\$ (40,871,854)	
10.59%	10.17%	10.65%	10.60%	10.26%	10.03%	

Comparative Balance Sheets
General Fund
Last Ten Fiscal Years

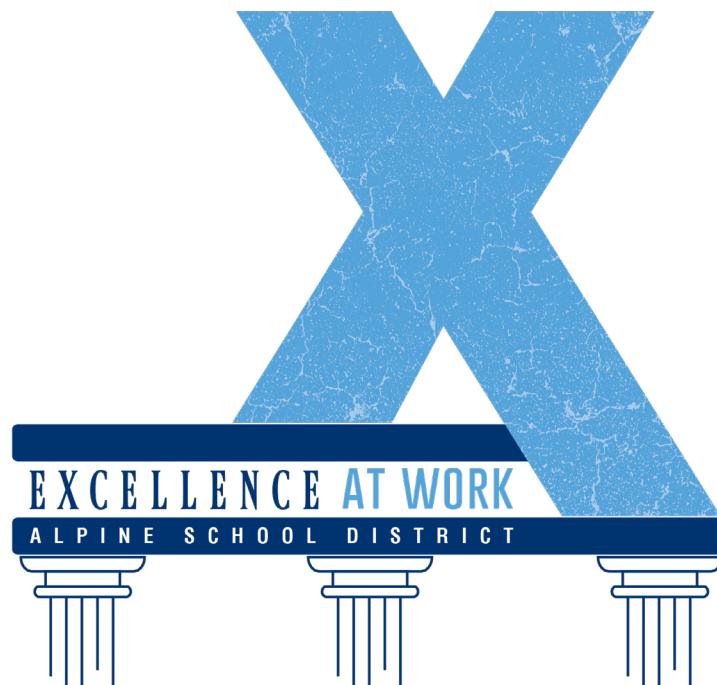
	2025	2024	2023	2022
Assets:				
Cash and investments	\$ 316,888,199	\$ 272,656,697	\$ 218,742,948	\$ 182,735,634
Accounts receivable:				
Property taxes	221,944,477	221,113,486	191,921,776	174,378,580
Local	716,698	755,522	2,603,539	2,137,418
State	4,124,569	4,203,304	3,625,856	4,587,327
Federal	8,456,505	19,766,744	33,098,787	37,484,373
Leases	158,654	-	-	-
Total assets	<u>\$ 552,289,102</u>	<u>\$ 518,495,753</u>	<u>\$ 449,992,906</u>	<u>\$ 401,323,332</u>
Liabilities, deferred inflows or resources, and fund balances:				
Liabilities:				
Accounts and contracts payable	\$ 3,894,371	\$ 3,746,540	\$ 3,779,667	\$ 6,202,028
Accrued salaries and related benefits	128,300,987	115,032,751	107,088,020	86,886,670
Unearned revenue:				
Local	916,968	650,645	1,205,379	617,932
State	18,114,288	45,693,149	27,236,566	27,398,944
Federal	-	2,144	2,081	137
Total liabilities	<u>151,226,614</u>	<u>165,125,229</u>	<u>139,311,713</u>	<u>121,105,711</u>
Deferred inflows of resources:				
Unavailable property tax revenue	3,713,674	3,827,658	3,679,835	2,770,418
Property taxes levied for future year	216,326,064	216,028,814	186,650,233	170,996,760
Related to leases	158,654	-	-	-
Total deferred inflows of resources	<u>220,198,392</u>	<u>219,856,472</u>	<u>190,330,068</u>	<u>173,767,178</u>
Fund balances:				
Committed to:				
Economic stabilization	47,648,465	43,315,339	39,116,241	38,134,095
Employee benefit obligations	5,519,642	4,602,037	4,584,167	3,891,476
Contractual obligations	374,251	582,724	710,271	2,378,466
Assigned to:				
Post-retirement healthcare benefits	26,629,500	26,629,500	26,629,500	21,129,500
School textbooks, supplies and equipment	2,238,098	2,297,964	2,421,175	2,225,000
Employee compensation, training and FTE allotments	53,224,507	43,643,128	34,327,228	25,092,604
Planned projects and property acquisition	-	-	-	-
Unassigned	<u>45,229,633</u>	<u>12,443,360</u>	<u>12,562,543</u>	<u>13,599,302</u>
Total fund balances	<u>180,864,096</u>	<u>133,514,052</u>	<u>120,351,125</u>	<u>106,450,443</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 552,289,102</u>	<u>\$ 518,495,753</u>	<u>\$ 449,992,906</u>	<u>\$ 401,323,332</u>

2021	2020	2019	2018	2017	2016
\$ 189,220,481	\$ 199,985,310	\$ 204,391,204	\$ 201,313,538	\$ 172,309,970	\$ 148,793,813
148,506,320	137,815,098	125,238,363	107,769,692	95,066,049	89,481,156
1,431,348	539,041	711,698	13,653	57,692	546,363
2,318,958	1,763,622	4,222,629	2,270,515	2,103,126	492,570
25,310,331	7,627,715	19,665,600	9,841,149	8,904,388	13,235,046
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 366,787,438	\$ 347,730,786	\$ 354,229,494	\$ 321,208,547	\$ 278,441,225	\$ 252,548,948
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 3,196,342	\$ 3,369,787	\$ 7,064,929	\$ 2,866,238	\$ 2,670,141	\$ 4,753,424
85,703,136	79,524,323	73,750,125	71,750,355	63,640,716	61,551,879
241,243	185,241	165,008	538,774	157,632	364,108
25,409,258	26,635,557	31,413,613	31,862,729	26,894,332	23,535,304
2,936,912	3,786,195	-	-	5,847	1,896
117,486,891	113,501,103	112,393,675	107,018,096	93,368,668	90,206,611
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
2,719,157	2,679,822	2,428,920	2,436,254	271,603	2,321,244
144,422,032	134,247,791	121,035,000	104,381,016	93,934,478	86,051,959
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
147,141,189	136,927,613	123,463,920	106,817,270	94,206,081	88,373,203
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
34,454,457	32,757,000	29,764,800	27,090,866	25,662,366	23,810,000
5,257,785	4,718,177	4,061,819	3,642,909	3,470,234	3,062,739
412,108	311,822	6,839,936	323,371	378,845	251,263
21,129,500	21,129,500	21,129,500	21,129,500	19,038,493	15,983,339
2,950,000	3,440,000	7,543,483	6,790,000	3,200,000	2,849,177
20,849,748	6,922,418	8,592,969	14,613,661	23,630,464	15,467,366
554,990	15,071,448	28,530,868	18,400,000	-	-
16,550,770	12,951,705	11,908,524	15,382,874	15,486,074	12,545,250
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
102,159,358	97,302,070	118,371,899	107,373,181	90,866,476	73,969,134
<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
\$ 366,787,438	\$ 347,730,786	\$ 354,229,494	\$ 321,208,547	\$ 278,441,225	\$ 252,548,948

Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances**General Fund****Proposed Budget for 2026 and
Last Ten Fiscal Years**

	Proposed Budget 2026	2025	2024	2023	2022
Revenues:					
Property taxes	\$ 216,326,064	\$ 214,015,548	\$ 190,906,801	\$ 175,151,969	\$ 148,603,111
Earnings on investments	12,300,000	16,162,178	14,557,515	8,995,500	1,154,456
Other local sources	7,907,780	9,922,324	9,450,524	8,221,981	13,972,990
State sources	678,523,098	633,990,446	556,547,492	490,443,438	448,753,651
Federal sources	26,443,452	24,984,864	35,524,182	68,666,657	65,681,878
Total revenues	941,500,394	899,075,360	806,986,514	751,479,545	678,166,086
Expenditures:					
Instructional services	699,559,716	595,847,496	553,365,276	514,188,626	472,035,754
Supporting services:					
Students	40,511,656	44,419,562	41,819,426	37,264,343	32,869,141
Instructional staff	24,051,361	30,624,617	26,781,085	24,649,711	24,549,031
District leadership	10,790,132	5,502,959	4,701,380	4,501,561	3,998,119
School leadership	66,408,957	65,683,314	63,516,672	58,897,785	48,188,456
Central	24,359,975	22,774,245	21,767,288	20,651,320	18,899,918
Operation and maintenance of facilities	63,174,961	58,071,076	56,791,035	55,141,565	47,272,309
Transportation	24,112,542	22,533,738	21,799,144	20,726,449	19,479,801
Nutrition services	-	-	-	-	-
Capital outlay	-	5,030,162	2,355,502	2,402,441	5,419,703
Debt service:					
Principal retirement	-	99,176	248,880	219,749	53,496
Interest and fiscal charges	-	734,011	727,803	728,895	730,517
Total expenditures	952,969,300	851,320,356	793,873,491	739,372,445	673,496,245
Excess (deficiency) of revenues over (under) expenditures	(11,468,906)	47,755,004	13,113,023	12,107,100	4,669,841
Other financing sources (uses):					
Transfers in (out)	-	(404,960)	49,904	1,793,582	(378,756)
Net change in fund balances	(11,468,906)	47,350,044	13,162,927	13,900,682	4,291,085
Fund balances - beginning	148,127,126	133,514,052	120,351,125	106,450,443	102,159,358
Fund balances - ending	\$ 136,658,220	\$ 180,864,096	\$ 133,514,052	\$ 120,351,125	\$ 106,450,443

	2021	2020	2019	2018	2017	2016
\$	138,154,263	\$ 121,081,591	\$ 107,754,583	\$ 94,950,971	\$ 90,566,965	\$ 84,732,443
	1,147,144	4,334,213	6,386,185	3,693,545	2,098,119	1,255,841
	8,298,217	6,982,555	7,867,335	8,193,173	8,888,329	10,399,177
	427,110,758	418,969,320	401,524,353	377,490,877	351,602,669	329,626,873
	50,304,442	23,987,437	24,079,941	25,279,720	24,136,862	25,152,573
	625,014,824	575,355,116	547,612,397	509,608,286	477,292,944	451,166,907
	433,253,172	405,720,949	368,722,010	348,091,309	327,875,601	319,940,341
	29,381,024	26,412,737	20,142,625	17,694,211	15,379,576	13,960,314
	22,988,054	22,046,813	20,617,386	18,390,577	18,215,962	18,499,321
	3,841,078	3,896,166	3,477,879	2,815,788	2,051,727	1,882,202
	45,091,003	42,864,413	38,181,138	34,364,590	31,885,555	29,607,942
	16,388,070	16,250,417	18,183,805	12,165,543	11,257,867	10,469,450
	45,577,686	43,777,596	40,051,627	38,181,542	37,815,483	35,044,666
	17,312,539	18,573,959	18,308,571	19,642,753	15,913,831	14,657,725
	198,875	-	-	-	-	-
	4,722,535	15,455,395	8,928,638	1,755,268	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	618,754,036	594,998,445	536,613,679	493,101,581	460,395,602	444,061,961
	6,260,788	(19,643,329)	10,998,718	16,506,705	16,897,342	7,104,946
	(1,403,500)	(1,426,500)	-	-	-	-
	4,857,288	(21,069,829)	10,998,718	16,506,705	16,897,342	7,104,946
	97,302,070	118,371,899	107,373,181	90,866,476	73,969,134	66,864,188
\$	102,159,358	\$ 97,302,070	\$ 118,371,899	\$ 107,373,181	\$ 90,866,476	\$ 73,969,134



REVENUE CAPACITY



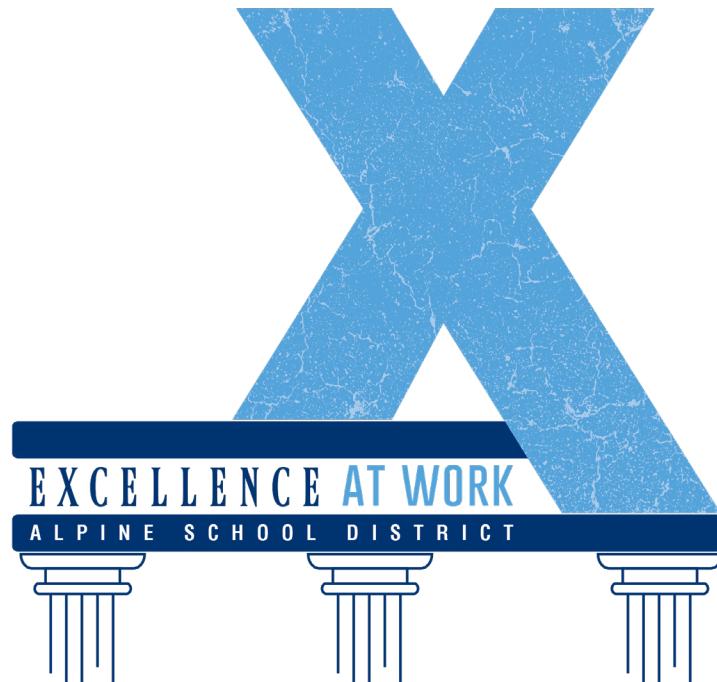


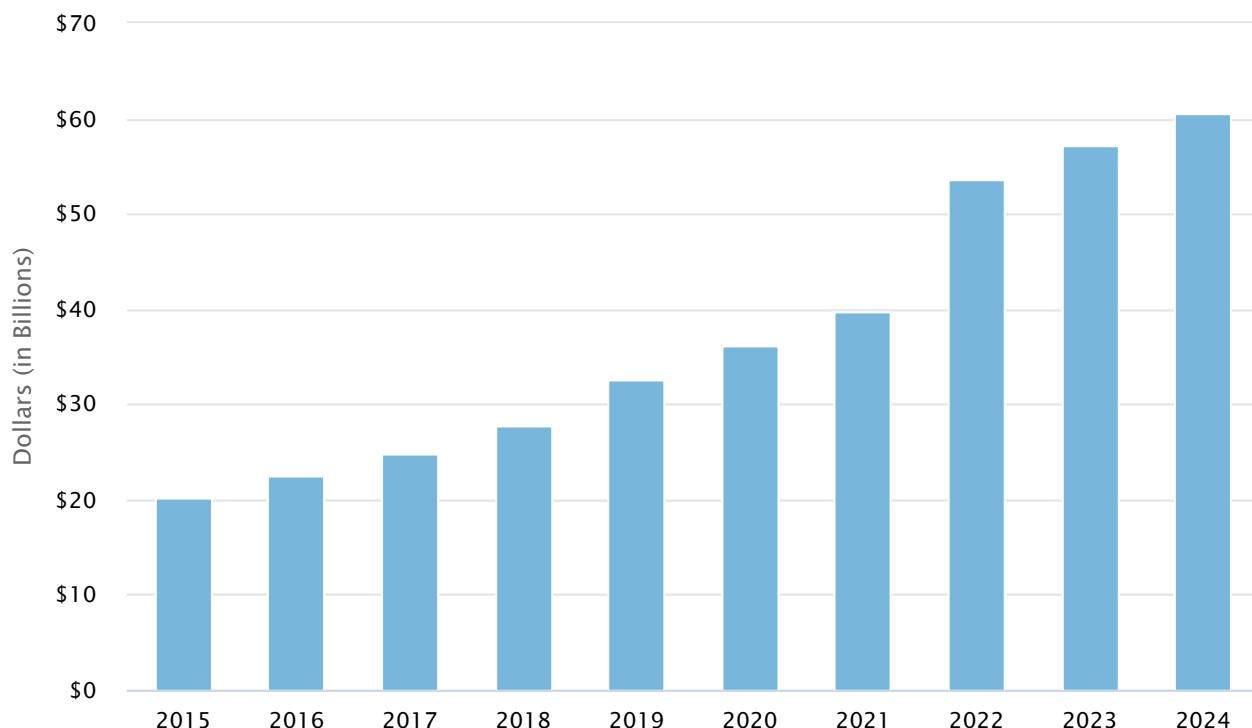
TABLE OF CONTENTS

These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.

	PAGE
Taxable Value and Fair Market Value of Taxable Property	144
Historical Summaries of Taxable Values of Property	146
Property Tax Levies and Collections	148
Principal Property Taxpayers	149
Direct and Overlapping Property Tax Rates	150

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Total Taxable Value



**Taxable Value and Fair Market Value of Taxable Property
Last Ten Tax Years**

Tax Year	Centrally Assessed	Residential	Industrial & Commercial	Agriculture
2015	\$ 994,363,320	\$ 11,920,628,737	\$ 4,463,540,722	\$ 1,485,011,693
2016	1,056,285,311	13,163,168,576	5,005,701,307	1,569,900,670
2017	1,120,415,642	14,723,555,384	5,599,919,143	1,764,300,664
2018	1,272,470,292	16,732,566,285	6,129,669,921	2,012,669,138
2019	1,344,159,222	19,250,889,751	7,265,788,715	2,513,727,432
2020	1,459,980,468	21,533,503,131	8,138,165,824	2,923,849,588
2021	1,421,187,207	24,492,812,194	8,465,435,186	3,168,272,710
2022	1,460,915,189	34,677,281,063	10,387,067,469	4,588,129,809
2023	1,183,695,442	37,088,100,578	11,843,774,553	3,884,417,100
2024	1,167,177,388	38,540,455,444	12,808,299,886	3,966,454,925

(1) Taxable value before RDA adjustment and exemptions.

Note: Total taxable values were calculated by reducing the fair market value of primary residential property by 45%, representing a partial property tax exemption for such property.

Source: Property Tax Division of the Utah State Tax Commission

Personal	Total Taxable Value ⁽¹⁾	Total Direct Tax Rate	Fair Market Value	Total Taxable Value as Percentage of Fair Market Value
\$ 1,369,829,523	\$ 20,233,373,995	0.008177	\$ 29,844,478,929	67.80%
1,609,133,639	22,404,189,503	0.007718	33,004,136,086	67.88%
1,677,480,782	24,885,671,615	0.007167	36,752,493,075	67.71%
1,609,154,073	27,756,529,709	0.007033	41,242,634,731	67.30%
2,236,801,138	32,611,366,258	0.006699	48,130,369,523	67.76%
2,089,047,480	36,144,546,491	0.006800	53,465,569,106	67.60%
2,126,215,304	39,673,922,601	0.006904	59,377,835,314	66.82%
2,464,298,906	53,577,692,436	0.005724	81,274,209,416	65.92%
3,157,190,759	57,157,178,432	0.005518	86,866,724,162	65.80%
4,034,598,714	60,516,986,357	0.006115	91,278,117,540	66.30%

**Historical Summaries of Taxable Values of Property
Last Ten Fiscal Years**

	2024	% of T.V.	2023	2022	2021
	Taxable Value		Taxable Value	Taxable Value	Taxable Value
Real property:					
Primary residential	\$ 37,569,797,309	60.8%	\$ 36,287,936,578	\$ 33,831,929,463	\$ 24,076,404,734
Other residential	970,658,135	1.6%	800,164,000	845,351,600	416,407,460
Commercial and industrial	12,808,299,886	20.7%	11,843,774,553	10,387,067,469	8,465,435,186
Agricultural and Farmland Assessment Act (FAA)	42,784,538	0.1%	45,962,063	40,422,673	38,479,712
Unimproved non FAA	3,923,670,387	6.4%	3,838,455,037	4,547,707,136	3,129,792,998
Total real property	<u>55,315,210,255</u>	<u>89.6%</u>	<u>52,816,292,231</u>	<u>49,652,478,341</u>	<u>36,126,520,090</u>
Personal property:					
Primary mobile homes	27,140,803	0.0%	23,730,425	19,369,068	6,155,249
SCME (semi-conductor equipment)	427,653,107	0.7%	213,785,764	242,614,690	507,751,430
Other business personal	3,579,804,804	5.8%	2,919,674,570	2,202,315,148	1,612,308,625
Total personal property	<u>4,034,598,714</u>	<u>6.5%</u>	<u>3,157,190,759</u>	<u>2,464,298,906</u>	<u>2,126,215,304</u>
Fee-in-lieu / age-based property	1,228,330,833	2.0%	1,204,369,974	1,151,877,911	1,126,778,725
Total locally assessed	60,578,139,802	98.1%	57,177,852,964	53,268,655,158	39,379,514,119
Centrally assessed:	<u>1,167,177,388</u>	<u>1.9%</u>	<u>1,183,695,442</u>	<u>1,460,915,189</u>	<u>1,421,187,207</u>
Total taxable value	<u>\$ 61,745,317,190</u>	<u>100.0%</u>	<u>\$ 58,361,548,406</u>	<u>\$ 54,729,570,347</u>	<u>\$ 40,800,701,326</u>
Total taxable value (less fee-in-lieu / age-based property)	<u>\$ 60,516,986,357</u>		<u>\$ 57,157,178,432</u>	<u>\$ 53,577,692,436</u>	<u>\$ 39,673,922,601</u>

Source: Property Tax Division, Utah State Tax Commission.

2020		2019		2018		2017		2016		2015	
Taxable Value	Taxable Value	Taxable Value	Taxable Value	Taxable Value	Taxable Value	Taxable Value					
\$ 21,164,059,685	\$ 18,961,782,151	\$ 16,477,371,284	\$ 14,498,406,605	\$ 12,950,097,742	\$ 11,741,561,223						
369,443,446	289,107,600	255,195,001	225,148,779	213,070,834	179,067,514						
8,138,165,824	7,265,788,715	6,129,669,921	5,599,919,143	5,005,701,307	4,463,540,722						
47,777,638	46,294,295	43,590,475	36,272,824	35,001,029	30,216,351						
2,876,071,950	2,467,433,137	1,969,078,663	1,728,027,840	1,534,899,641	1,454,795,342						
<u>32,595,518,543</u>	<u>29,030,405,898</u>	<u>24,874,905,344</u>	<u>22,087,775,191</u>	<u>19,738,770,553</u>	<u>17,869,181,152</u>						
6,079,067	5,888,506	5,645,965	5,486,291	5,392,527	5,344,807						
744,712,566	1,073,845,466	563,242,564	667,605,009	669,086,094	534,306,416						
1,338,255,847	1,157,067,166	1,040,265,544	1,004,389,482	934,655,018	830,178,300						
2,089,047,480	2,236,801,138	1,609,154,073	1,677,480,782	1,609,133,639	1,369,829,523						
978,752,734	991,528,933	953,616,631	893,241,215	854,637,927	793,656,129						
35,663,318,757	32,258,735,969	27,437,676,048	24,658,497,188	22,202,542,119	20,032,666,804						
1,459,980,468	1,344,159,222	1,272,470,292	1,120,415,642	1,056,285,311	994,363,320						
<u>\$ 37,123,299,225</u>	<u>\$ 33,602,895,191</u>	<u>\$ 28,710,146,340</u>	<u>\$ 25,778,912,830</u>	<u>\$ 23,258,827,430</u>	<u>\$ 21,027,030,124</u>						
<u>\$ 36,144,546,491</u>	<u>\$ 32,611,366,258</u>	<u>\$ 27,756,529,709</u>	<u>\$ 24,885,671,615</u>	<u>\$ 22,404,189,503</u>	<u>\$ 20,233,373,995</u>						

Property Tax Levies and Collections
Last Ten Tax Years

Tax Year	Taxes Levied	Collected within the Calendar Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 165,335,606	\$ 155,360,778	93.97%	\$ 6,084,397	\$ 161,445,175	97.65%
2016	173,654,126	162,407,159	93.52%	5,946,565	168,353,724	96.95%
2017	179,279,900	169,122,983	94.33%	5,654,069	174,777,052	97.49%
2018	195,427,300	183,021,787	93.65%	6,701,787	189,723,574	97.08%
2019	219,210,634	206,037,246	93.99%	7,051,289	213,088,535	97.21%
2020	245,571,922	230,083,694	93.69%	7,337,208	237,420,902	96.68%
2021	273,715,528	258,113,836	94.30%	7,804,592	265,918,428	97.15%
2022	309,586,584	287,690,284	92.93%	14,286,570	301,976,854	97.54%
2023	316,043,692	298,534,049	94.46%	8,247,070	306,781,119	97.07%
2024	366,777,536	345,871,531	94.30%	-	345,871,531	94.30%

Note: This schedule recognizes collections on a calendar year (tax year) basis, whereas property tax collections reported in the basic financial statements are on a fiscal year basis. Collections exclude taxes from motor vehicles (fee-in-lieu).

Source: Utah County Treasurer's Office

Principal Property Taxpayers
Current Calendar Year and Nine Years Ago

Taxpayer	2024		Percent of District's Total		2015		Percent of District's Total Taxable Value ⁽¹⁾	
	Taxable Value	Rank	Taxable Value ⁽¹⁾	Percent of District's Total Taxable Value ⁽¹⁾	Rank			
			Taxable Value	Rank				
PaciCorp	\$ 677,337,713	1	1.12%	\$ 97,814,525	2		0.48%	
Texas Instruments Incorporated	473,180,100	2	0.78%					
Stadion LLC (Meta Data Center)	418,190,500	3	0.69%					
Questar Gas	226,435,058	4	0.37%	52,565,855	5		0.26%	
Thyme Global LLC (Comm. Prop. In Lindon/PG)	200,926,900	5	0.33%					
TS Office Owner	181,682,100	6	0.30%					
Adobe	175,074,700	7	0.29%	68,982,200	3		0.34%	
University Place SPE LLC	150,992,900	8	0.25%					
Innovation Pointe	146,699,300	9	0.24%					
IHC Health Services Inc	128,242,454	10	0.21%					
Thanksgiving Point Developments				226,400,700	1		1.12%	
IM Flash Technologies				55,079,500	4		0.27%	
Valley Properties, LLC				52,241,700	6		0.26%	
Timpanogos Regional Medical Center				41,697,700	7		0.21%	
Outlets at Traverse Mountain				41,656,500	8		0.21%	
Mountain Point Medical Center				36,757,200	9		0.18%	
TMCV #1 LLC				36,509,100	10		0.18%	
	<u>\$ 2,778,761,725</u>		<u>4.59%</u>	<u>\$ 709,704,980</u>			<u>3.51%</u>	
Taxable value (1)	\$ 60,516,986,357			\$ 20,233,373,995				

(1) Excludes motor vehicles (fee-in-lieu / age-based property)

Source: Utah County Assessor and Utah State Tax Commission

Direct and Overlapping Property Tax Rates
Last Ten Tax Years
(rate per \$1 of assessed value)

	Tax Rate Levied by Entity by Tax Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District direct rates										
Basic school (1)	0.001408	0.001406	0.001652	0.001661	0.001628	0.001661	0.001666	0.001568	0.001675	0.001736
Voted local (2)	0.001223	0.001232	0.001248	0.001600	0.001600	0.001188	0.001188	0.001188	0.001280	0.001339
Board local (3)	0.001074	0.000778	0.000429	0.000559	0.000682	0.001003	0.001036	0.001036	0.001135	0.001190
Charter school levy	0.000069	0.000064	0.000055	0.000062	0.000056	0.000064	0.000069	0.000080	-	-
Capital local (4)	0.001410	0.001018	0.000626	0.000803	0.000529	0.000558	0.000550	0.000550	0.000661	0.000697
General obligation debt (5)	0.000931	0.001020	0.001714	0.002219	0.002305	0.002225	0.002524	0.002745	0.002967	0.003215
Total Direct Rates	0.006115	0.005518	0.005724	0.006904	0.006800	0.006699	0.007033	0.007167	0.007718	0.008177
Overlapping rates										
Utah County	0.000652	0.000656	0.000661	0.000853	0.001041	0.000672	0.000732	0.000779	0.000834	0.000870
Alpine City	0.001277	0.001281	0.001306	0.001306	0.001424	0.001473	0.001179	0.001305	0.001388	0.001478
American Fork City	0.001697	0.001778	0.001679	0.001687	0.001906	0.002027	0.002077	0.002082	0.002261	0.002362
Cedar Fort Town	0.000519	0.000496	0.000482	0.000612	0.000671	0.000701	0.000817	0.000924	0.001037	0.001099
Cedar Hills City	0.001141	0.001148	0.001123	0.001495	0.001646	0.001737	0.001923	0.002024	0.002186	0.002315
Draper City *	0.001022	0.000896	0.000927	0.001141	0.001227	0.001268	0.001352	0.001460	0.001560	0.001701
Eagle Mountain City	0.000561	0.000524	0.000541	0.000724	0.000769	0.000825	0.000924	0.001011	0.001081	0.001118
Fairfield Town	0.000630	0.000685	0.000640	0.000930	0.001019	0.000822	0.000976	0.001043	0.001012	0.000918
Highland City	0.000793	0.000794	0.000817	0.001122	0.001216	0.001254	0.001327	0.001428	0.001494	0.001568
Lehi City	0.001236	0.001153	0.001189	0.001429	0.001451	0.001538	0.001678	0.001830	0.002005	0.002090
Lindon City	0.000821	0.000853	0.000907	0.001116	0.001174	0.001241	0.001392	0.001451	0.001630	0.001741
Saratoga Springs City	0.001033	0.001043	0.001028	0.001359	0.001446	0.001570	0.001731	0.001822	0.001994	0.002083
Orem City	0.000870	0.000893	0.000925	0.001094	0.001166	0.001260	0.001281	0.001346	0.001550	0.001652
Pleasant Grove City	0.001266	0.001284	0.001303	0.001497	0.001602	0.001734	0.001884	0.002029	0.001775	0.001875
Vineyard City	0.003369	0.002842	0.002903	0.003329	0.003249	0.003369	0.003957	0.004015	0.003446	0.002878

* Part of Draper City is located in Salt Lake County.

Limitations per Utah State Statute:

- (1) Rate established annually by Utah State Legislature and Utah State Board of Education
- (2) Maximum rate is 0.002000
- (3) Maximum rate is 0.001800
- (4) Maximum rate is 0.003000
- (5) No maximum rate, but must have voter approval for general obligation bonds issued

Source: Utah State Tax Commission

DEBT CAPACITY



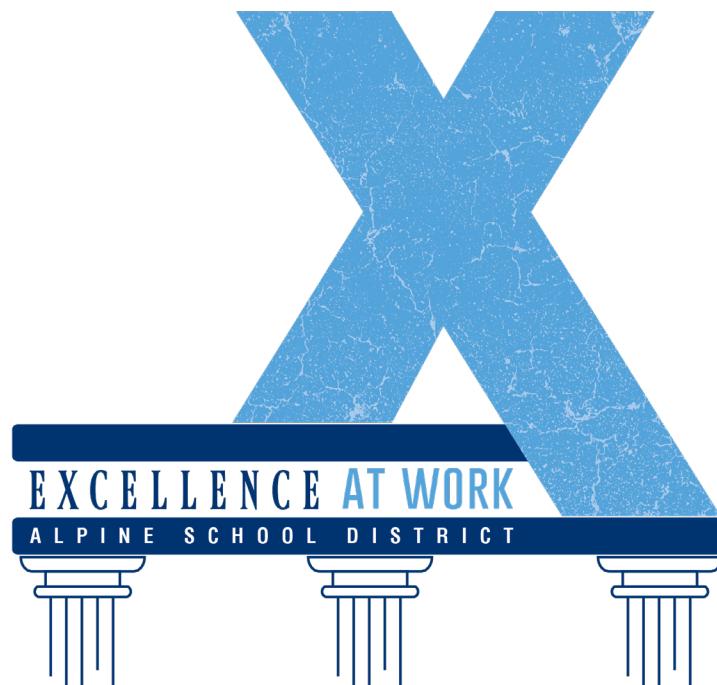


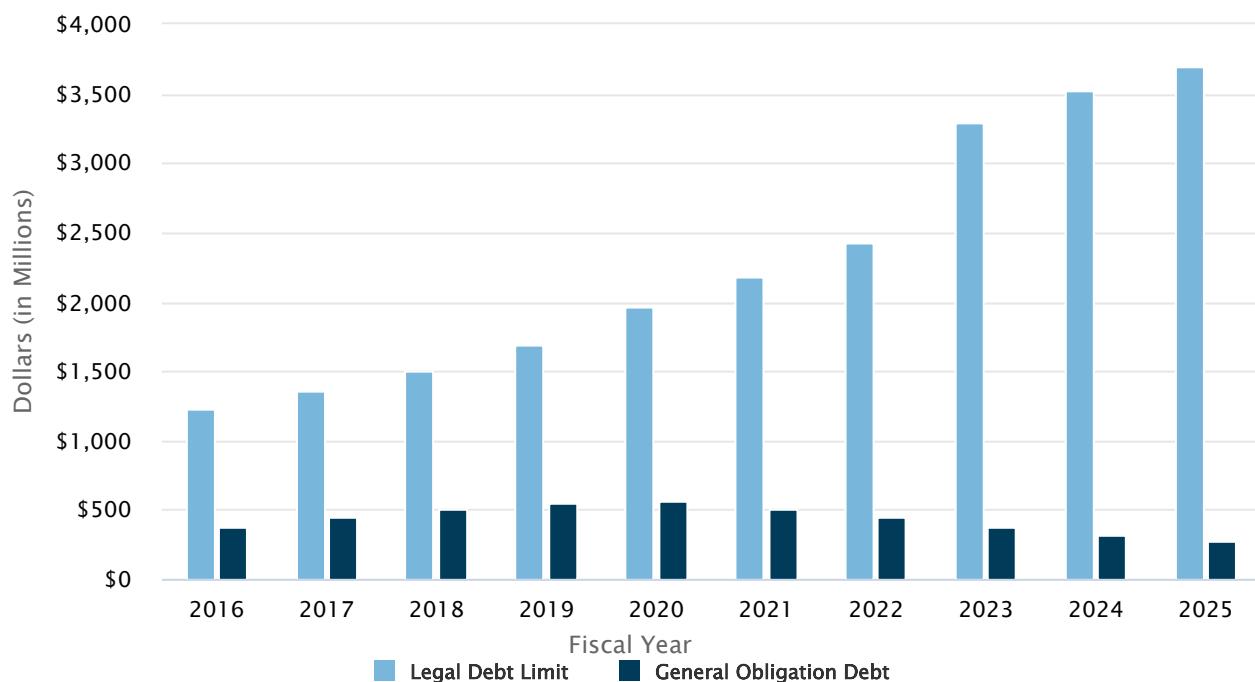
TABLE OF CONTENTS

District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

	PAGE
Ratios of Outstanding Debt by Type	154
Ratios of General Bonded Debt Outstanding	156
Direct and Overlapping Governmental Activities Debt	157
Debt Service Schedule of Outstanding General Obligation Bonds	158
General Obligation Legal Debt Limit and Estimated Additional Debt Incurring Capacity	160

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Legal Debt Limit & Actual General Obligation Debt



Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds ⁽¹⁾	Lease Liability ⁽⁴⁾	Notes Payable	Subscription Liability ⁽⁵⁾	Lease Revenue Bonds ⁽¹⁾
2016	\$ 409,386,345	\$ 435,747	\$ -	\$ -	\$ -
2017	491,269,589	-	-	-	-
2018	563,155,067	2,366,095	-	-	19,932,129
2019	600,881,744	1,487,080	-	-	19,891,768
2020	628,935,742	5,979,882	-	-	19,151,407
2021	566,220,437	8,459,546	-	-	54,760,328
2022	491,560,456	18,236,108	6,039,170	-	87,952,349
2023	421,467,570	18,200,364	3,774,013	1,297,750	176,374,970
2024	354,725,496	18,158,316	1,459,160	437,953	169,735,715
2025	267,680,000	18,948,649	491,234	217,531	147,320,000

Note: Details regarding the District's outstanding debt can be found in the notes to the basic financial statements.

(1) Presented net of unamortized amounts for bond premiums.

(2) Personal income data obtained from the Economic Development Corporation of Utah.

(3) United States Census Bureau estimates.

(4) The District implemented GASB 87 in 2022 and no longer reports capital leases. Amounts prior to 2022 have not been restated.

(5) The District implemented GASB 96 in 2023. Amounts prior to 2023 have not been restated.

Total Outstanding Debt	Percentage of Personal Income ⁽²⁾	Population ⁽³⁾	Debt Per Capita	Debt Per Student
\$ 409,822,092	3.91%	325,067	\$ 1,261	\$ 5,470
491,269,589	4.25%	337,043	1,458	6,387
585,453,291	4.64%	348,110	1,682	7,478
622,260,592	4.49%	362,978	1,714	7,864
654,067,031	4.27%	373,906	1,749	8,083
629,440,311	3.75%	390,563	1,612	7,831
603,788,083	3.17%	410,431	1,471	7,276
621,114,667	2.88%	425,661	1,459	7,412
544,516,640	2.31%	438,176	1,243	6,501
434,657,414	1.65%	457,786	949	5,195

**Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years**

Fiscal Year	General Obligation Bonds ⁽¹⁾	Less: Amounts Available in Debt Service Fund ⁽²⁾	Total	Percentage of Estimated Actual Taxable Value of Property ⁽³⁾		Per Capita ⁽⁴⁾	Per Student
				Estimated	Actual		
2016	\$ 409,386,345	\$ 4,928,725	\$ 404,457,620	1.36%	1.36%	\$ 1,244	\$ 5,398
2017	491,269,589	6,926,955	484,342,634	1.47%	1.47%	1,437	6,297
2018	563,155,067	6,005,178	557,149,889	1.52%	1.52%	1,600	7,116
2019	600,881,744	5,831,751	595,049,993	1.44%	1.44%	1,639	7,520
2020	628,935,742	3,330,041	625,605,702	1.30%	1.30%	1,673	7,731
2021	566,220,437	9,189,864	557,030,574	1.04%	1.04%	1,426	6,930
2022	491,560,456	13,371,275	478,189,181	0.81%	0.81%	1,165	5,762
2023	421,467,570	30,541,807	390,925,763	0.48%	0.48%	918	4,665
2024	354,725,496	17,806,085	336,919,411	0.39%	0.39%	769	4,023
2025	267,680,000	12,200,057	255,479,944	0.28%	0.28%	558	3,053

Note: Details regarding the District's outstanding debt can be found in the notes to the basic financial statements.

(1) Presented net of unamortized amounts for bond premiums

(2) This is the amount restricted for debt service principal payments

(3) Estimated actual taxable value of property obtained from the Property Tax Division of the Utah State Tax Commission

(4) Population data obtained from United States Census Bureau estimates

Direct and Overlapping Governmental Activities Debt
Year Ended June 30, 2025

Taxing Entity ⁽¹⁾	Taxable Value ⁽²⁾	District's Portion of Taxable Value	District's Percentage of Taxable Value ⁽³⁾	Entity's Outstanding Debt	District's Portion of Debt
Overlapping:					
CUWCD ⁽⁴⁾	\$ 329,537,585,070	\$ 60,634,915,653	18.4%	\$ 105,507,820	\$ 19,413,439
Orem City	10,914,583,838	10,914,583,838	100.0%	24,500,000	24,500,000
Draper City ⁽⁵⁾	11,566,875,652	521,666,092	4.5%	-	-
American Fork City ⁽⁶⁾	5,549,575,833	5,549,575,833	100.0%	31,045,000	31,045,000
Pleasant Grove City	4,575,746,764	4,575,746,764	100.0%	8,889,000	8,889,000
Cedar Hills City	990,303,175	990,303,175	100.0%	3,105,000	3,105,000
			Total overlapping general obligation debt		86,952,439
Direct:					
			Direct general obligation debt		267,680,000
			Lease revenue bonds		147,320,000
			Unamortized bond premiums		47,004,331
			Note payable		491,234
			Subscription liability		217,531
			Lease liability		18,948,649
			Total direct debt		481,661,745
			Total direct and overlapping general obligation debt	\$	<u>568,614,184</u>

Notes:

- (1) The State's general obligation debt is not included in overlapping debt because the State currently levies no property tax for payment of its general obligation bonds.
- (2) Taxable Value used in this table excludes the taxable value used to determine uniform fees on tangible personal property.
- (3) Overlapping governments are those that coincide, at least in part, with geographic boundaries of the District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the District's boundaries and dividing it by each unit's total taxable assessed value. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account.
- (4) Central Utah Water Conservancy District (CUWCD) encompasses all or a portion of seven Utah counties. CUWCD's outstanding general obligation bonds are limited ad valorem tax bonds. By law, CUWCD may levy a tax rate of up to 0.000400 to pay for operation and maintenance expenses and any outstanding general obligation indebtedness.
- (5) Part of Draper City is located in Salt Lake County.
- (6) American Fork City levies a property tax for 80% of its debt service on general obligation bond debt. The remaining 20% of its debt service on general obligation bond debt is paid from user fee revenues.

Source: Property Tax Division of the Utah State Tax Commission Taxable Value and Taxing Entity's Financial Records (entity's outstanding general obligation debt).

Debt Service Schedule of Outstanding General Obligation Bonds
As of June 30, 2025

Year Ending June 30,	Series 2021A Refunding		Series 2019B		Series 2019A	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 5,995,000	\$ 1,381,250	\$ 3,375,000	\$ 1,651,475	\$ 5,150,000	\$ 1,720,563
2027	6,290,000	1,081,500	3,550,000	1,482,725	3,500,000	1,463,063
2028	6,605,000	767,000	3,725,000	1,305,225	3,675,000	1,288,063
2029	6,870,000	502,800	3,900,000	1,118,975	3,850,000	1,104,313
2030	5,700,000	228,000	4,100,000	923,975	4,025,000	911,813
2031	-	-	4,265,000	718,975	4,225,000	710,563
2032	-	-	4,400,000	548,375	4,375,000	583,813
2033	-	-	4,525,000	372,375	4,550,000	452,563
2034	-	-	4,665,000	236,625	4,700,000	310,375
2035	-	-	4,800,000	120,000	4,850,000	157,625
	<u>\$ 31,460,000</u>	<u>\$ 3,960,550</u>	<u>\$ 41,305,000</u>	<u>\$ 8,478,725</u>	<u>\$ 42,900,000</u>	<u>\$ 8,702,754</u>

Year Ending June 30,	Total		
	Principal	Interest	Grand Total
2026	\$ 31,600,000	\$ 10,910,356	\$ 42,510,356
2027	31,270,000	9,330,356	40,600,356
2028	27,770,000	7,766,856	35,536,856
2029	29,080,000	6,444,406	35,524,406
2030	28,775,000	5,215,106	33,990,106
2031	24,115,000	3,833,356	27,948,356
2032	24,960,000	2,983,006	27,943,006
2033	25,740,000	2,199,481	27,939,481
2034	26,620,000	1,335,163	27,955,163
2035	17,750,000	524,675	18,274,675
	<u>\$ 267,680,000</u>	<u>\$ 50,542,761</u>	<u>\$ 318,222,761</u>

Series 2017B		Series 2017A		Series 2017 Refunding	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 5,750,000	\$ 2,723,605	\$ 6,730,000	\$ 2,962,463	\$ 4,600,000	\$ 471,000
6,040,000	2,436,105	7,070,000	2,625,963	4,820,000	241,000
6,340,000	2,134,105	7,425,000	2,272,463	-	-
6,660,000	1,817,105	7,800,000	1,901,213	-	-
6,925,000	1,484,105	8,025,000	1,667,213	-	-
7,200,000	1,137,855	8,425,000	1,265,963	-	-
7,420,000	921,855	8,765,000	928,963	-	-
7,640,000	708,530	9,025,000	666,013	-	-
7,870,000	483,150	9,385,000	305,013	-	-
8,100,000	247,050	-	-	-	-
\$ 69,945,000	\$ 14,093,465	\$ 72,650,000	\$ 14,595,267	\$ 9,420,000	\$ 712,000

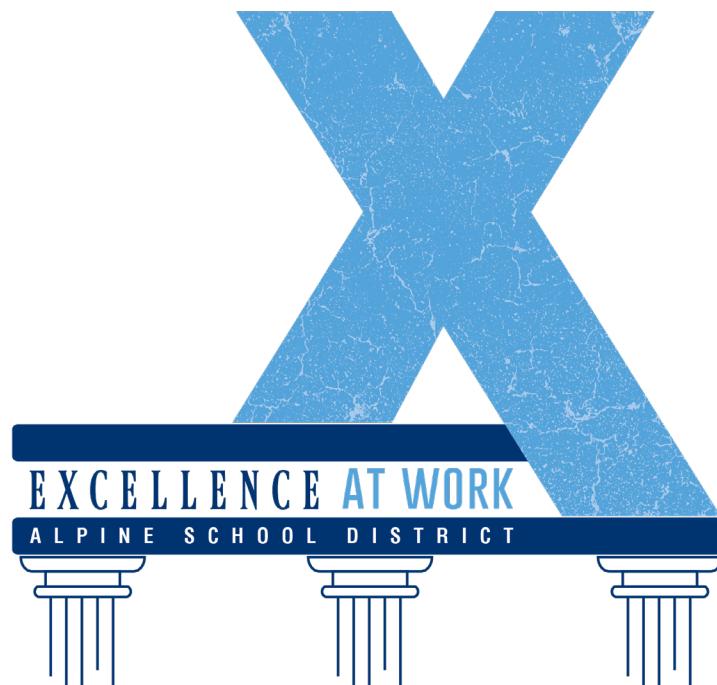
**General Obligation Legal Debt Limit and Estimated Additional Debt Incurring Capacity
Last Ten Fiscal Years**

Fiscal Year	Estimated Fair Market Value	Fee-in-Lieu/ Age-Based Taxable Value Estimate ⁽¹⁾	Fair Market Value for Debt Incurring Capacity	a Debt Limit-4% of Fair Market Value ⁽²⁾
2016	\$ 29,844,478,929	\$ 793,656,129	\$ 30,638,135,058	\$ 1,225,525,402
2017	33,004,136,086	854,637,927	33,858,774,013	1,354,350,961
2018	36,752,493,075	893,241,215	37,645,734,290	1,505,829,372
2019	41,242,634,731	953,616,631	42,196,251,362	1,687,850,054
2020	48,130,369,523	991,528,933	49,121,898,456	1,964,875,938
2021	53,465,569,106	978,752,734	54,444,321,840	2,177,772,874
2022	59,377,835,314	1,126,778,725	60,504,614,039	2,420,184,562
2023	81,274,209,416	1,151,877,911	82,426,087,327	3,297,043,493
2024	86,866,724,162	1,204,369,974	88,071,094,136	3,522,843,765
2025	91,278,117,540	1,228,330,833	92,506,448,373	3,700,257,935

(1) For debt incurring capacity only, in computing the fair market value of taxable property in the District, the fair market value of all tax equivalent property (which value includes the values of motor vehicles, watercraft, recreational vehicles and all other tangible personal property required to be registered with the State) is excluded as a part of the fair market value of the taxable property in the District.

(2) The general obligation indebtedness of the District is limited by Utah law to 4% of the fair market value of taxable property in the District. The legal debt limit (additional debt incurring capacity of the District) is based on estimated assessed value. As determined by the Utah State Auditor and Utah State Treasurer, the deferred amounts associated with debt issuances are to be included in the calculation of debt margin.

b General Obligation Debt	c Unamortized Bond Premium	a-b-c Estimated Additional Debt Incurring Capacity	(b+c)/a Percentage of Debt to Debt Limit
\$ 375,435,000	\$ 33,951,345	\$ 816,139,057	33.4%
441,725,000	49,544,589	863,081,372	36.3%
506,360,000	56,795,067	942,674,305	37.4%
542,300,000	58,581,744	1,086,968,310	35.6%
565,645,000	63,290,742	1,335,940,196	32.0%
508,880,000	57,340,437	1,611,552,437	26.0%
443,770,000	47,790,456	1,928,624,106	20.3%
380,000,000	41,467,570	2,875,575,923	12.8%
319,065,000	35,660,496	3,168,118,269	10.1%
267,680,000	47,004,331	3,385,573,604	8.5%



DEMOGRAPHIC AND ECONOMIC INFORMATION



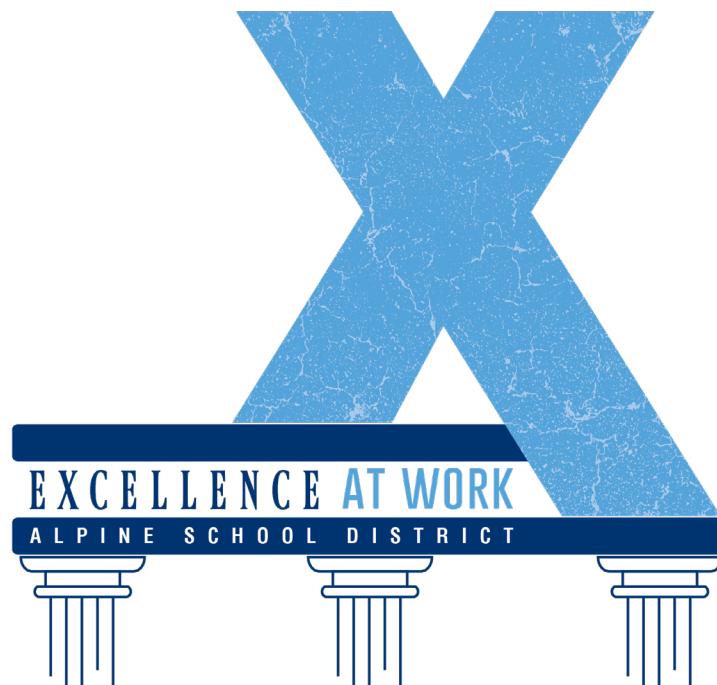


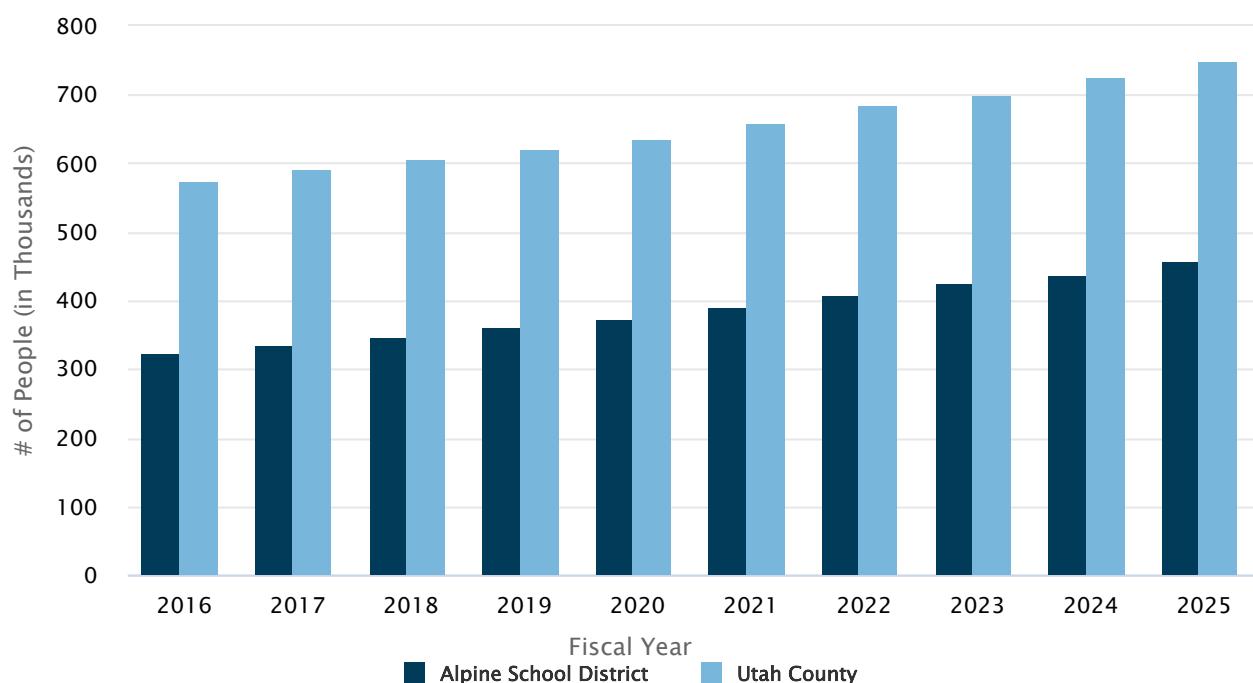
TABLE OF CONTENTS

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

	PAGE
Demographic and Economic Statistics	166
Principal Employers	167

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Estimated Populations



Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	District Estimated Population	Utah County Estimated Population	Utah County Total Personal Income	Utah County Per Capita Income	Utah County Unemployment Rate	Estimated Construction Within Utah County	Percentage of Students of Minority Ancestry
2016	325,067	575,205	\$ 18,564,166,170	\$ 32,274	3.0%	\$1,920,111,000	18.08%
2017	337,043	592,299	20,305,786,617	34,283	3.2%	2,091,571,000	18.67%
2018	348,110	606,425	21,961,681,375	36,215	2.9%	2,334,983,000	20.53%
2019	362,978	622,213	23,736,803,737	38,149	2.8%	2,359,866,000	20.84%
2020	373,906	636,235	26,034,099,965	40,919	2.4%	2,618,932,143	21.42%
2021	390,563	659,399	28,350,860,005	42,995	3.7%	3,156,270,985	21.74%
2022	410,431	684,986	31,827,874,490	46,465	2.3%	4,059,250,775	22.96%
2023	425,661	702,434	35,586,008,874	50,661	2.1%	3,432,366,676	24.58%
2024	438,176	727,755	39,161,952,060	53,812	2.4%	2,807,187,976	26.00%
2025	457,786	749,604	43,191,432,876	57,619	3.3%	2,953,493,865	27.34%

Source: Utah Department of Workforce Services

Certain data on this table are only available on a calendar year basis. The prior calendar year data is used for a given fiscal year.

Principal Employers
Current Calendar Year and Nine Years Ago

Employer	2024		2015			
	Approximate Number of Employees	Rank	Percent of Utah County's Workforce ⁽¹⁾	Approximate Number of Employees	Rank	Percent of Utah County's Workforce ⁽²⁾
Brigham Young University	17,500	1	4.97%	17,500	1	7.09%
Alpine School District	9,758	2	2.77%	7,400	2	3.00%
Intermountain Health	8,500	3	2.41%	4,500	4	1.82%
Utah Valley University	6,000	4	1.70%	6,000	3	2.43%
Nebo School District	4,500	5	1.28%	3,500	5	1.42%
Wal-Mart	3,500	6	0.99%	2,500	7	1.01%
State of Utah	2,500	7	0.71%	3,500	5	1.42%
Vivint	2,500	7	0.71%	2,500	7	1.01%
Adobe Systems	1,500	9	0.43%			
Provo City School District	1,500	9	0.43%	1,500	10	0.61%
Bluefin Office Group				2,500	7	1.01%
Totals	57,758		16.39%	51,400		20.84%

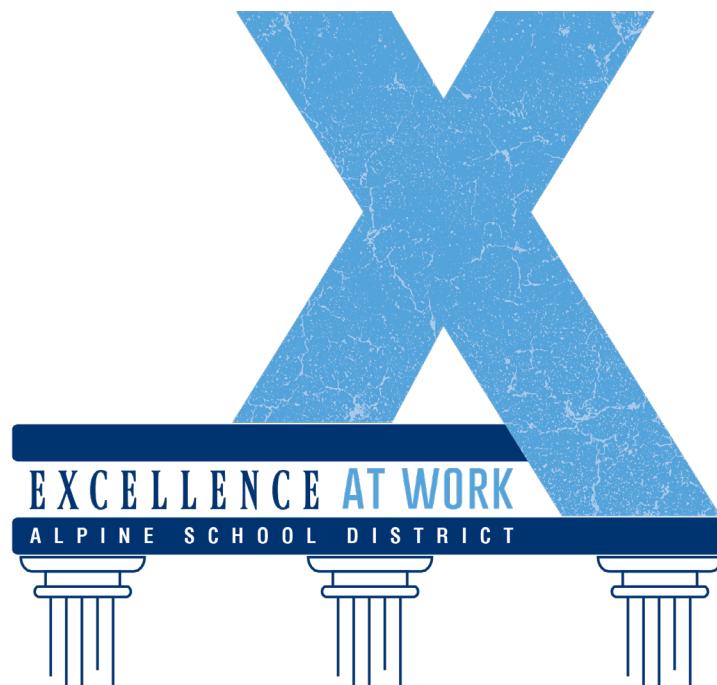
(1) Utah County employment for 2024

352,413

(2) Utah County employment for 2015

246,669

Source: Utah Department of Workforce Services



OPERATING INFORMATION



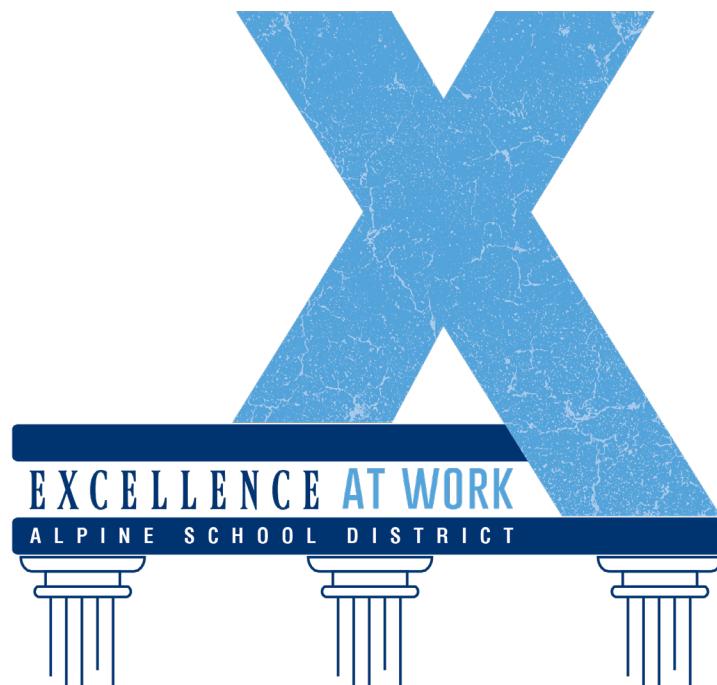


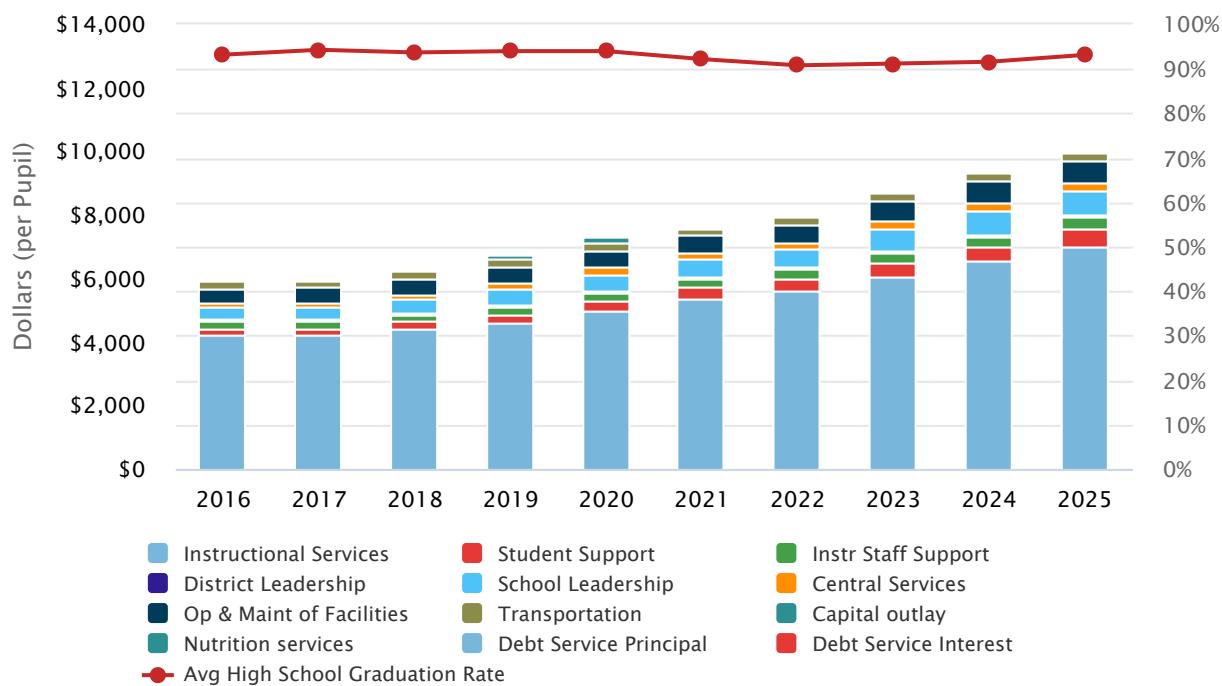
TABLE OF CONTENTS

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

	PAGE
Full-Time Equivalent (FTE) Employees	172
Expenditures by Function - <i>General Fund</i>	174
Expenditures by Function Per Pupil - <i>General Fund</i>	176
Student Enrollment Statistics	178
History of High School Graduates and Cohort Graduation Rates	179
Budgeted Number of Students Per Teacher	180
Teacher Base Salaries	181
Capital Asset Information	182
Nutrition Services - Facts and Figures	184

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

General Fund Expenditures by Function per Pupil



**Full-Time Equivalent (FTE) Employees
Last Ten Fiscal Years**

Position	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Description										
Instructional Services										
Teachers	3,713.31	3,622.22	3,636.18	3,542.76	3,472.62	3,335.39	3,314.19	3,228.56	3,180.31	3,067.53
PLC Coaches	25.00	25.00	24.00	24.00	24.00	24.00	22.00	9.00	9.00	-
Teacher Aides and Paraprofessionals	10.63	11.63	14.09	14.51	15.00	12.38	13.26	12.63	10.01	10.01
Total	3,748.94	3,658.85	3,674.27	3,581.27	3,511.62	3,371.77	3,349.45	3,250.19	3,199.32	3,077.54
Student Support Services										
Directors	2.00	2.00	2.00	1.00	1.00	-	-	0.25	0.25	0.25
Guidance Personnel	166.77	166.98	156.67	151.83	146.83	131.67	113.50	105.17	92.64	85.64
Health Services Personnel	24.38	22.50	21.25	19.38	18.87	19.75	17.13	15.25	11.75	11.75
Psychological Personnel	46.90	48.90	52.67	52.80	49.20	41.10	34.40	32.00	36.60	28.10
Secretarial and Clerical	30.00	30.00	30.00	26.19	26.00	24.00	22.00	20.00	20.00	20.00
Total	270.05	270.38	262.59	251.20	241.90	216.52	187.03	172.67	161.24	145.74
Staff Support Services										
Directors	41.75	40.75	37.25	37.25	38.25	38.25	34.25	29.25	25.25	25.25
Coordinators/Specialists	4.00	4.00	4.00	4.00	3.57	4.00	4.00	3.75	3.75	3.75
Ed/Techs & Achievement Coaches	42.00	43.00	39.00	37.00	33.00	27.00	21.00	1.00	1.00	1.00
Media Personnel	98.75	98.00	98.63	97.63	96.75	96.87	91.75	93.38	89.88	87.13
Secretarial and Clerical	24.00	22.00	23.00	19.00	23.00	22.00	17.00	19.00	19.00	19.00
Total	210.50	207.75	201.88	194.88	194.57	188.12	168.00	146.38	138.88	136.13
District Leadership										
Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Assistant Superintendents	-	-	-	-	-	3.00	1.00	1.00	1.00	1.00
Executive Directors	6.00	5.00	5.00	4.00	-	-	-	-	-	-
Directors	2.00	1.00	1.00	1.00	5.00	2.00	3.00	2.00	-	-
Secretarial and Clerical	5.00	5.00	6.00	5.00	3.00	3.00	3.00	3.00	3.00	3.00
Total	14.00	12.00	13.00	11.00	9.00	9.00	8.00	7.00	5.00	5.00
School Leadership										
Principals and Assistants	219.00	218.00	216.00	195.00	192.00	192.50	179.50	164.50	150.50	144.50
Secretarial and Clerical	288.67	289.75	287.75	176.00	172.88	173.68	161.69	160.06	160.06	160.06
Total	507.67	507.75	503.75	371.00	364.88	366.18	341.19	324.56	310.56	304.56
Central Services										
Business Administrator	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Directors	14.68	14.83	15.00	14.00	14.00	15.00	15.00	14.00	14.00	14.00
Secretarial and Clerical	21.00	21.00	22.00	18.00	17.00	16.00	15.00	13.00	13.00	13.00
Other Classified Personnel	116.13	113.98	123.81	109.81	112.25	108.25	107.25	96.25	85.38	76.32
Total	152.81	150.81	161.81	142.81	144.25	140.25	138.25	124.25	113.38	104.32

Source: District records

Full-Time Equivalent (FTE) Employees (Continued)
Last Ten Fiscal Years

Position	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Operation and Maintenance of Facilities										
Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Secretarial and Clerical	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Custodial/Maintenance Supervisors	8.00	9.00	9.00	8.00	9.00	9.00	8.00	8.00	7.00	7.00
Custodial/Maintenance Personnel	228.00	227.90	224.90	210.90	209.90	209.90	209.90	203.00	191.25	187.25
Total	240.00	240.90	237.90	222.90	222.90	222.90	221.90	215.00	202.25	198.25
Transportation										
Directors	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Secretarial and Clerical	5.00	5.00	5.00	5.00	3.75	3.75	3.75	4.00	3.75	3.75
Routing Coordinators										
Analysts/Dispatchers/Trainers	15.00	15.00	14.00	14.00	12.00	12.00	12.00	12.00	4.00	4.00
Bus Drivers	91.44	93.56	94.19	94.19	91.43	89.94	89.94	89.58	70.72	70.72
Mechanics and Other Garage Employees	13.00	12.10	12.10	12.10	13.10	12.10	11.10	11.10	11.00	11.00
Total	126.44	127.66	127.29	127.29	122.28	119.79	118.79	118.68	91.47	91.47
Nutrition Services										
Directors	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Coordinators/Specialists	6.00	6.00	7.00	6.00	6.00	6.00	6.00	5.00	5.00	5.00
Secretarial and Clerical	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
School Foods Personnel	99.25	102.00	107.63	108.13	113.25	114.63	121.25	117.88	120.25	121.63
Total	108.25	111.00	117.63	117.13	122.25	123.63	130.25	125.88	128.25	129.63
Non-Instructional Services										
Principals and Assistants	1.25	1.25	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Teachers	59.75	65.79	55.70	51.60	47.10	45.60	37.00	42.30	47.00	45.25
Counselors/Psychologists	-	-	-	-	-	1.00	1.00	1.00	-	-
Health Services	-	0.70	2.10	1.25	1.75	1.75	1.75	2.75	4.25	4.25
Secretarial and Clerical	1.00	1.00	1.00	0.75	0.75	-	-	-	-	-
Sp-Ed Bus Assistant	-	-	-	-	-	-	-	-	0.88	0.88
Total	62.00	68.74	59.55	54.35	50.35	49.10	40.50	46.80	52.88	51.13
School Services Fund										
Warehouse Technician	9.00	9.00	9.00	9.00	9.00	9.00	8.00	8.00	8.00	7.00
Secretary	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.00	9.00	8.00
Total FTE	5,450.66	5,365.84	5,369.67	5,083.82	4,994.00	4,817.26	4,712.36	4,540.41	4,412.23	4,251.77

Expenditures by Function
General Fund
Last Ten Fiscal Years

Function	2025	2024	2023	2022
Instructional services	\$ 595,847,496 69.99%	\$ 553,365,276 69.70%	\$ 514,188,626 69.54%	\$ 472,035,754 70.09%
Support services:				
Students	44,419,562 5.22%	41,819,426 5.27%	37,264,343 5.04%	32,869,141 4.88%
Instructional staff	30,624,617 3.60%	26,781,085 3.37%	24,649,711 3.33%	24,549,031 3.65%
District leadership	5,502,959 0.65%	4,701,380 0.59%	4,501,561 0.61%	3,998,119 0.59%
School leadership	65,683,314 7.72%	63,516,672 8.00%	58,897,785 7.97%	48,188,456 7.15%
Central	22,774,245 2.68%	21,767,288 2.74%	20,651,320 2.79%	18,899,918 2.81%
Operation and maintenance of facilities	58,071,076 6.82%	56,791,035 7.15%	55,141,565 7.46%	47,272,309 7.02%
Transportation	22,533,738 2.65%	21,799,144 2.75%	20,726,449 2.80%	19,479,801 2.89%
Nutrition services	-	-	-	-
Capital outlay	5,030,162 0.59%	2,355,502 0.30%	2,402,441 0.32%	5,419,703 0.80%
Debt service:				
Principal retirement	99,176 0.01%	248,880 0.03%	219,749 0.03%	53,496 0.01%
Interest and fiscal charges	734,011 0.09%	727,803 0.09%	728,895 0.10%	730,517 0.11%
Total expenditures	<u>\$ 851,320,356</u>	<u>\$ 793,873,491</u>	<u>\$ 739,372,445</u>	<u>\$ 673,496,245</u>
Oct 1 Pupil Enrollment	84,757	84,710	84,666	83,999
Average Expenditures per Pupil	\$ 10,044	\$ 9,372	\$ 8,733	\$ 8,018

Note: The totals on percentages may not equal 100.00% due to rounding.

Source: District records

2021	2020	2019	2018	2017	2016
\$ 433,253,172 70.02%	\$ 405,720,949 68.19%	\$ 368,722,010 68.71%	\$ 348,091,309 70.59%	\$ 327,875,601 71.22%	\$ 319,940,341 72.05%
29,381,024 4.75%	26,412,737 4.44%	20,142,625 3.75%	17,694,211 3.59%	15,379,576 3.34%	13,960,314 3.14%
22,988,054 3.72%	22,046,813 3.71%	20,617,386 3.84%	18,390,577 3.73%	18,215,962 3.96%	18,499,321 4.17%
3,841,078 0.62%	3,896,166 0.65%	3,477,879 0.65%	2,815,788 0.57%	2,051,727 0.45%	1,882,202 0.42%
45,091,003 7.29%	42,864,413 7.20%	38,181,138 7.12%	34,364,590 6.97%	31,885,555 6.93%	29,607,942 6.67%
16,388,070 2.65%	16,250,417 2.73%	18,183,805 3.39%	12,165,543 2.47%	11,257,867 2.45%	10,469,450 2.36%
45,577,686 7.37%	43,777,596 7.36%	40,051,627 7.46%	38,181,542 7.74%	37,815,483 8.21%	35,044,666 7.89%
17,312,539 2.80%	18,573,959 3.12%	18,308,571 3.41%	19,642,753 3.98%	15,913,831 3.46%	14,657,725 3.30%
198,875 0.03%	- -	- -	- -	- -	- -
4,722,535 0.76%	15,455,395 2.60%	8,928,638 1.66%	1,755,268 0.36%	- -	- -
- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
<u>\$ 618,754,036</u>	<u>\$ 594,998,445</u>	<u>\$ 536,613,679</u>	<u>\$ 493,101,581</u>	<u>\$ 460,395,602</u>	<u>\$ 444,061,961</u>
80,953	81,532	79,856	78,852	77,343	75,307
\$ 7,643	\$ 7,298	\$ 6,720	\$ 6,254	\$ 5,953	\$ 5,897

Expenditures by Function Per Pupil
General Fund
Last Ten Fiscal Years

Function	2025	2024	2023	2022
Instructional services	\$ 7,030 69.99%	\$ 6,533 69.70%	\$ 6,073 69.54%	\$ 5,618 70.09%
Support services:				
Students	524 5.22%	494 5.27%	440 5.04%	391 4.88%
Instructional staff	361 3.60%	316 3.37%	291 3.33%	292 3.65%
District leadership	65 0.65%	55 0.59%	53 0.61%	48 0.59%
School leadership	775 7.72%	750 8.00%	696 7.97%	574 7.15%
Central	269 2.68%	257 2.74%	244 2.79%	225 2.81%
Operation and maintenance of facilities	685 6.82%	670 7.15%	651 7.46%	563 7.02%
Transportation	266 2.65%	257 2.75%	245 2.80%	232 2.89%
Nutrition services	- -	- -	- -	- -
Capital outlay	59 0.59%	28 0.30%	28 0.32%	65 0.80%
Debt service:				
Principal retirement	1 0.01%	3 0.03%	3 0.03%	1 0.01%
Interest and fiscal charges	9 0.09%	9 0.09%	9 0.10%	9 0.11%
Total	<u>\$ 10,044</u>	<u>\$ 9,372</u>	<u>\$ 8,733</u>	<u>\$ 8,018</u>
October 1 Pupil Enrollment	84,757	84,710	84,666	83,999

Note: The totals on percentages may not equal 100.00% due to rounding.

Source: District records

2021	2020	2019	2018	2017	2016
\$ 5,353 70.02%	\$ 4,976 68.19%	\$ 4,617 68.71%	\$ 4,415 70.59%	\$ 4,239 71.22%	\$ 4,249 72.05%
363 4.75%	324 4.44%	252 3.75%	224 3.59%	199 3.34%	185 3.14%
284 3.72%	270 3.71%	258 3.84%	233 3.73%	236 3.96%	246 4.17%
47 0.62%	48 0.65%	44 0.65%	36 0.57%	27 0.45%	25 0.42%
557 7.29%	526 7.20%	478 7.12%	436 6.97%	412 6.93%	393 6.67%
202 2.65%	199 2.73%	228 3.39%	154 2.47%	146 2.45%	139 2.36%
563 7.37%	537 7.36%	502 7.46%	485 7.74%	488 8.21%	465 7.89%
214 2.80%	228 3.12%	229 3.41%	249 3.98%	206 3.46%	195 3.30%
2 0.03%	- -	- -	- -	- -	- -
58 0.76%	190 2.60%	112 1.66%	22 0.36%	- -	- -
- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
<u>\$ 7,643</u> <u>80,953</u>	<u>\$ 7,298</u> <u>81,532</u>	<u>\$ 6,720</u> <u>79,856</u>	<u>\$ 6,254</u> <u>78,852</u>	<u>\$ 5,953</u> <u>77,343</u>	<u>\$ 5,897</u> <u>75,307</u>

**Student Enrollment Statistics
Last Ten Fiscal Years**

Fiscal Year	Average Daily Membership	Average Daily Attendance	Attendance Percentage	Official State October 1 Enrollment Count
2016	74,926	72,332	96.54%	75,307
2017	76,919	73,097	95.03%	77,343
2018	78,291	74,641	95.34%	78,852
2019	79,127	74,976	94.75%	79,856
2020	80,923	77,931	96.30%	81,532
2021	80,376	75,638	94.11%	80,953
2022	82,985	77,268	93.11%	83,999
2023	83,803	80,147	95.64%	84,666
2024	83,758	80,166	95.71%	84,710
2025	83,674	80,506	96.21%	84,757

Source: District records

**History of High School Graduates and Cohort Graduation Rates
Last Ten Fiscal Years**

Fiscal Year	American Fork High	Cedar Valley High ⁽³⁾	Lehi High	Lone Peak High	Mountain View High	Orem High	Pleasant Grove High	Skyridge High ⁽²⁾	Timpanogos High	Westlake High	Alternative Programs ⁽¹⁾	Total
2016	641	-	703	770	393	371	609	-	432	610	168	4,697
	96.5%	-%	91.5%	95.1%	91.4%	93.5%	93.7%	-%	93.3%	90.4%	61.5%	
2017	738	-	418	821	384	341	637	405	458	788	115	5,105
	96.0%	-%	92.9%	94.6%	95.3%	95.0%	92.3%	95.1%	92.9%	94.4%	52.8%	
2018	752	-	389	794	395	360	648	524	432	822	104	5,220
	96.3%	-%	90.5%	95.7%	92.5%	93.5%	95.2%	94.4%	92.3%	93.3%	49.0%	
2019	709	-	418	816	385	371	701	596	456	924	82	5,458
	95.8%	-%	95.2%	94.2%	91.2%	94.6%	95.1%	93.3%	93.3%	93.3%	45.1%	
2020	692	278	436	799	346	396	652	690	459	749	133	5,630
	95.1%	94.6%	92.2%	96.4%	92.0%	94.7%	93.7%	94.3%	91.4%	95.4%	65.2%	
2021	751	429	477	799	390	381	683	664	423	688	165	5,850
	92.0%	91.9%	92.1%	95.8%	88.4%	91.1%	90.6%	92.4%	91.0%	96.6%	69.3%	
2022	723	540	485	814	397	386	632	707	401	733	107	5,925
	89.6%	90.5%	92.0%	95.2%	82.9%	92.3%	89.4%	92.5%	86.8%	96.7%	67.3%	
2023	718	544	568	785	418	381	641	711	407	733	120	6,026
	90.2%	89.9%	91.8%	96.1%	85.3%	91.4%	91.6%	90.2%	89.8%	95.9%	80.5%	
2024	734	614	602	797	387	411	620	719	416	782	126	6,208
	92.1%	91.6%	90.4%	96.4%	87.2%	94.1%	92.8%	90.6%	89.5%	93.2%	74.6%	
2025	746	646	620	862	489	381	601	747	463	940	118	6,613
	92.4%	93.2%	92.7%	96.4%	88.4%	94.3%	93.6%	92.3%	91.3%	96.4%	80.8%	

(1) Polaris and Summit High.

(2) Skyridge opened in 2017, therefore, graduate data is not available for prior years.

(3) Cedar Valley opened in 2020, therefore, graduate data is not available for prior years.

Note: The cohort group begins tracking students enrolled in 9th grade through graduation. Graduation figures for 2025 are preliminary and not finalized until December 2025.

Source: District records

Budgeted Number of Students per Teacher
Last Ten Fiscal Years

Grade	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Kindergarten	23.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0	23.0
1	26.0	26.0	26.0	26.0	23.0	23.0	23.0	23.0	23.0	23.0
2	26.0	26.0	26.0	26.0	23.0	23.0	23.0	23.0	23.0	23.0
3	29.0	29.0	29.0	29.0	25.0	25.0	25.0	25.0	25.0	25.0
4	30.2	30.2	30.2	30.2	26.2	26.2	26.2	26.2	26.2	26.2
5	31.1	31.1	31.1	31.1	27.1	28.2	28.2	28.2	28.2	28.2
6	31.1	31.1	31.1	31.1	27.1	28.2	28.2	28.2	28.2	28.2
7	28.0	28.5	28.5	28.4	28.4	29.0	29.0	29.0	29.0	29.0
8	28.0	28.5	28.5	28.4	28.4	29.0	29.0	29.0	29.0	29.0
9	28.0	28.5	28.5	28.4	28.4	29.0	29.0	29.0	29.0	29.0
10	28.5	29.5	29.5	27.1	27.1	27.5	27.5	27.5	27.5	27.5
11	28.5	29.5	29.5	27.1	27.1	27.5	27.5	27.5	27.5	27.5
12	28.5	29.5	29.5	27.1	27.1	27.5	27.5	27.5	27.5	27.5

Note: The amounts above represent budgeted student staffing ratios. During FY 2022, all elementary teachers were placed on an extended day model. For FY 2023 a school scaling model was adopted as well as an adjustment to the salary schedule with the intent to increase the starting teacher salary. These changes were implemented to allow the District to focus on the Board's class reduction plan in the following year.

Source: District records

**Teacher Base Salaries
Last Ten Fiscal Years**

Fiscal Year	Bachelor Degree		Doctorate Degree		Total District Mean Teacher Salary*	State Mean Teacher Salary*
	1st Year Teacher Salary		Veteran Teacher Salary			
2016	\$ 33,967		\$ 73,838		\$ 45,834	\$ 47,341
2017		34,307		74,575		48,576
2018		36,372		77,304		50,776
2019		37,827		80,397		51,509
2020		40,021		85,059		54,254
2021		40,421		85,910		56,844
2022		42,038		89,346		58,726
2023		45,644		94,845		64,795
2024		50,757		100,942		69,161
2025		52,406		108,561		72,882

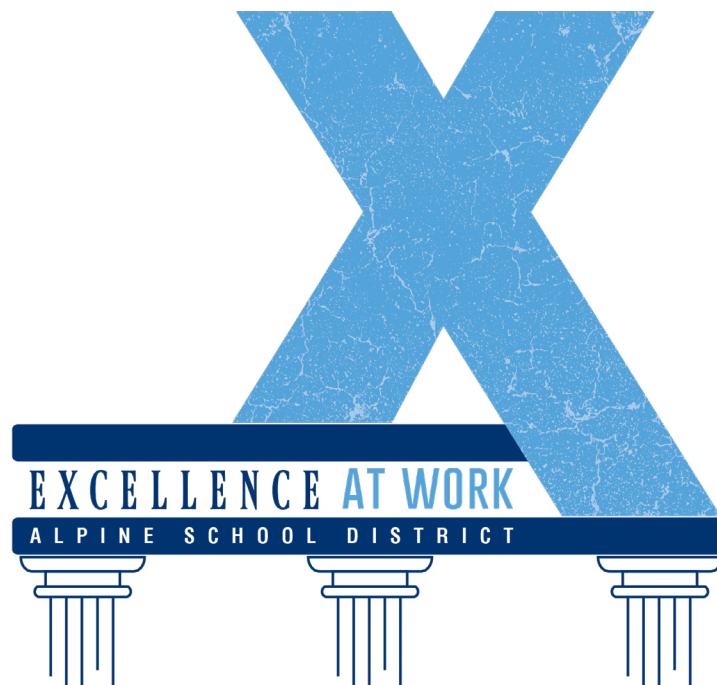
* As calculated and reported by the Utah State Board of Education in the Annual Statistical Report.

Note: Amounts represent base salary and do not include additional amounts for professional development or fringe benefits such as health insurance, retirement, disability, and so forth.

Capital Asset Information

	Elementary	Middle Schools	High Schools	Special Schools	Other Buildings	Totals
Buildings:						
Number	62	14	11	4	7	98
Square Feet	4,537,519	2,455,870	3,245,685	88,868	175,073	10,503,015
Capacity	56,575	20,275	23,750	1,225	-	101,825
Enrollment	42,300	19,597	22,279	581	-	84,757
Other Buildings:						
Portables	96	16	1	4	-	117
Satellites	2	6	6	-	1	15
Square Feet	182,471	101,240	92,800	6,720	12,600	395,831
Land:						
Acres of Land	654	363	443	9	977	2,446
Total Number of Buildings						98
Total Number of Portables and Satellites						132
Total Square Feet of all Buildings, Portables and Satellites						10,898,846
Total Capacity of all Buildings						101,825
Average Year Built of all Buildings						2003
Total Enrollment (October 1, 2024 count)						84,757
Total Site Acres						2,446
Total Vacant and Under Construction Site Acres						299

Source: District records



Nutrition Services - Facts and Figures
Last Ten Fiscal Years

	2025	2024	2023	2022*
Number of schools participating in:				
Lunch - regular schedule	87	87	85	85
Breakfast program	87	87	84	84
Student lunches served:				
Free	1,578,538	1,552,967	1,317,704	7,161,460
Reduced	343,813	346,492	382,820	-
Fully paid	4,174,308	3,945,745	3,910,987	-
Total	<u>6,096,659</u>	<u>5,845,204</u>	<u>5,611,511</u>	<u>7,161,460</u>
Adult lunches served	108,330	104,757	60,728	42,652
Student breakfasts served:				
Free	372,198	386,889	347,192	1,683,953
Reduced	71,060	66,197	81,796	-
Fully paid	376,547	371,410	361,504	-
Total	<u>819,805</u>	<u>824,496</u>	<u>790,492</u>	<u>1,683,953</u>
Number of serving days:				
Regular schedule	175	177	177	176
Average daily participation:				
Student lunch	34,838	33,024	31,703	40,690
Adult lunch	619	592	343	242
Student breakfast	4,685	4,658	4,466	9,568
October 1 pupil enrollment (excluding kindergarten)	77,802	75,151	77,487	76,228
Percentage of students eating school lunch daily	44.8%	43.9%	40.9%	53.4%
October 1 count of benefits:				
Students on free lunch	13,797	15,946	13,294	14,036
Student on reduced lunch	3,568	3,159	4,140	1,776
Percentage of students on:				
Free lunch	17.7%	21.2%	17.2%	18.4%
Reduced lunch	4.6%	4.2%	5.3%	2.3%
Total	<u>22.3%</u>	<u>25.4%</u>	<u>22.5%</u>	<u>20.7%</u>

*Due to the COVID-19 pandemic, the U.S. Department of Agriculture provided a waiver that enabled schools to provide up to two free meals a day to all children 18 years old and under. Alpine School District provided free breakfast and lunch meals to students during school years 2020-2021 and 2021-2022.

Source: District records

2021*	2020	2019	2018	2017	2016
85	84	84	82	82	80
84	83	83	81	81	79
5,041,119	1,892,207	1,536,655	1,726,066	1,693,528	1,685,040
32,363	312,685	459,437	472,267	480,342	508,926
207,142	2,859,621	3,735,620	3,544,443	3,458,215	3,340,951
<u>5,280,624</u>	<u>5,064,513</u>	<u>5,731,712</u>	<u>5,742,776</u>	<u>5,632,085</u>	<u>5,534,917</u>
41,023	49,686	68,986	70,348	73,743	82,120
1,111,299	1,111,783	539,135	544,941	574,093	567,649
4,475	67,818	88,203	143,250	95,506	97,840
11,332	240,615	282,492	284,622	290,940	259,765
<u>1,127,106</u>	<u>1,420,216</u>	<u>909,830</u>	<u>972,813</u>	<u>960,539</u>	<u>925,254</u>
177	179	177	177	177	178
29,834	28,293	32,383	32,445	31,820	31,095
232	278	390	398	417	461
6,368	7,934	5,140	5,496	5,427	5,198
75,460	75,764	74,062	71,926	71,469	68,066
39.5%	37.3%	43.7%	45.1%	44.5%	45.7%
11,427	13,863	14,056	18,173	15,468	13,510
2,808	3,688	3,864	4,987	4,964	3,669
15.1%	18.3%	19.0%	25.3%	21.6%	19.8%
3.7%	4.9%	5.2%	6.9%	6.9%	5.4%
<u>18.9%</u>	<u>23.2%</u>	<u>24.2%</u>	<u>32.2%</u>	<u>28.6%</u>	<u>25.2%</u>

ALPINE

SCHOOL DISTRICT



Alpine School District
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2025

Prepared by:

Business Services Team

575 North 100 East

American Fork, UT 84003

alpineschools.org

Photographs courtesy of ASD Public Relations

**BOARD RESOLUTION
A RESOLUTION APPROVING AN INTERLOCAL
AGREEMENT BETWEEN ALPINE SCHOOL DISTRICT
AND EAGLE MOUNTAIN REDEVELOPMENT AGENCY
FOR PROJECT SWEETWATER CRA FOR
ADDITIONAL PROPERTY
(Original Resolution 2021-006)**

WHEREAS, it is deemed desirable and in the best interests of the Alpine School District that the following action be taken by the ASD Board of Education, pursuant to this Resolution,

NOW THEREFORE BE IT RESOLVED that, pursuant to applicable law, the Board of Education of the Alpine School District hereby consents to approve and adopt the following:

THE TERMS OF THE SWEET WATER CRA AGREEMENT ARE ATTACHED

Board President

Date

INTERLOCAL COOPERATION AGREEMENT

THIS INTERLOCAL COOPERATION AGREEMENT is made and entered into this _____ day of _____, 2025, by and between the **EAGLE MOUNTAIN REDEVELOPMENT AGENCY**, a community reinvestment agency and political subdivision of the State of Utah (the “Agency”), and the **ALPINE SCHOOL DISTRICT**, a political subdivision of the State of Utah (the “School District”) in contemplation of the following facts and circumstances:

- A. **WHEREAS**, the Agency was created and organized pursuant to the provisions of the Utah Neighborhood Development Act, Utah Code Annotated (“UCA”) §17A-2-1201 *et seq.* (2000), and continues to operate under the provisions of its extant successor statute, the Limited Purpose Local Government Entities - Community Reinvestment Agency Act, Title 17C of the UCA (the “Act”), and is authorized and empowered under the Act to undertake, among other things, various community development activities pursuant to the Act, including, among other things, assisting Eagle Mountain City (the “City”) in development activities that are likely to advance the policies, goals and objectives of the City’s general plan, contributing to capital improvements which substantially benefit the City, creating economic benefits to the City, and improving the public health, safety and welfare of its citizens; and
- B. **WHEREAS**, this Agreement is made pursuant to the provisions of the Act and the Interlocal Cooperation Act (UCA Title 11, Chapter 13) (the “Cooperation Act”); and
- C. **WHEREAS**, the Agency will create the Sweet Water Industrial Park Community Reinvestment Project Area #4 (the “Project Area”), through the adoption of the Sweet Water Industrial Park #4 Plan (the “Project Area Plan”), located within the City, which Project Area is described in Exhibit “A” attached hereto and incorporated herein by this reference; and
- D. **WHEREAS**, the Project Area contains vacant and underutilized land, which is anticipated to be developed, with encouragement and planning by the Agency, as a data center consisting of real and personal property including a building or group of buildings for the construction, maintenance, use and/or operation of a data center, including ancillary buildings consisting of office buildings, utility buildings and temporary and/or prefabricated construction management buildings (each a “Building” and collectively the “Buildings”). The Agency has not entered into any participation or development agreements with developers but anticipates that prior to development of the Project Area, the City and/or the Agency may enter into one or more participation agreements with one or more developer(s) which will provide certain terms and conditions upon which the Project Area will be developed using, in part, “Tax Increment” (as that term is defined in the Act), generated from the Project Area; and
- E. **WHEREAS**, historically, the Project Area has generated a total of \$21 per year in property taxes for the various taxing entities, including the City, Utah County (the “County”), the School District, and other taxing entities; and
- F. **WHEREAS**, upon full development as contemplated in the Project Area Plan, property taxes produced by the Project Area for the City, the County, the School District, and other taxing entities are projected to total approximately \$34,951,566 per year; and
- G. **WHEREAS**, the Agency has requested the City, the County, the School District, and other taxing entities to participate in the promotion of development in the Project Area by agreeing to remit to the Agency for a specified period of time specified portions of the increased real and personal property tax (i.e., Tax Increment,) which will be generated by the Project Area; and

5. **Payment Trigger.** The Property may be developed in Phases. A “Phase” means each phase of the development of the Property as designated by a participant, which Phase shall include at least one (1) building and any associated real property identified and designated by a participant. A Phase may or may not be a legally subdivided parcel of real property. The first year of payment of Tax Increment from the School District to the Agency shall be determined by the Agency. The Agency may trigger the collection of Tax Increment for a Phase by delivering a letter or other written request to the Utah County Auditor’s office identifying such Phase (the “Trigger Notice”). The Agency shall be entitled to receive Tax Increment for each Phase for an initial period of twenty (20) full calendar years commencing with the year after they Agency delivers a Trigger Notice for such Phase (each, an “Increment Period”). However, the Agency will no longer be entitled to receive tax increment on any Phase after the fortieth year following the trigger year of the first Increment Period.

6. **Total Payment to Agency.** The School District shall authorize the County to remit to the Agency, beginning with property tax receipts during the first five years each Incremental Period for each Phase, 65% of the annual Tax Increment generated from the personal property tax within the Project Area and 55% of the annual Tax Increment generated from the real (*i.e.*, building, land, and fixtures) and centrally assessed property within the Project Area attributable to the School District’s tax levy. During the subsequent fifteen years the School District shall authorize the County to remit to the Agency, beginning with property tax receipts each Incremental Period for each Phase, 85% of the annual Tax Increment generated from the personal property tax within the Project Area and 55% of the annual Tax Increment generated from the real (*i.e.*, building, land, and fixtures) and centrally assessed property within the Project Area attributable to the School District’s tax levy. These payments are to be remitted provided that the total amount of such Tax Increment generated and properly attributable to the School District’s tax levy that is paid to the Agency under this Agreement shall not exceed \$83,583,512 per Phase and shall not exceed a total of \$494,001,073 for all Phases within the Project Area.

7. **Property Tax Increase.** This Agreement provides for the payment of the increase in real, personal property, and centrally assessed property taxes collected from the Project Area by the County acting as the tax collection agency for the School District. Without limiting the foregoing, this Agreement includes Tax Increment resulting from an increase in the tax rate of the School District, which is hereby expressly approved as being included in Tax Increment as required by Section 17C-1-407 of the Act. It is expressly understood that the Property Taxes which are the subject of this Agreement are only those Property Taxes actually collected by the County from the Project Area.

8. **No Impact Fees.** Eagle Mountain City, through the Agency, shall not charge any impact fees for the construction of the next future high school.

9. **PILOT Payments.** For any participation agreement that the Agency enters into pursuant to Section 4 of this Agreement, the Agency shall include a provision in that agreement requiring an upfront and annual PILOT Payment to be made by the Participant (the “Required PILOT Payment Provision”). The Required PILOT Payment Provision shall include terms substantially similar to the following:

On or before December 31 of the year in which vertical construction is commenced in the Project Area by the Participant, the Participant shall pay or cause to be paid (a) to the non-profit Education Foundation for the school district that levies a property tax within the Project Area a donation in the amount of one million, five hundred thousand dollars (\$1,500,000), and, (b) to the non-profit Education Foundations for the other two successor districts to the School District, ten thousand dollars (\$10,000) each. In addition, on or before December 31st of each year that the Agency receives Tax Increment from the Project Area attributable to the School District or its successor (during the term of the participation agreement), the Agency shall pay or cause to be paid to the non-profit Education Foundation for the school district that levies a property tax a PILOT Payment in the amount of fifty thousand dollars (\$50,000) (the “PILOT Amount”) per phase and shall deduct such PILOT payments from any participation payment that is due to the Participant. In the event the Participant is no longer entitled to receive such Tax Increment reimbursement for one or more Phases or is not entitled to receive Tax

the subject matter hereof, and the final, complete and exclusive expression of the terms and conditions thereof. All prior agreements, representations, negotiations and understandings of the parties hereto, oral or written, express or implied, are hereby superseded and merged herein.

15. **No Third Party Benefit.** The parties do not intend to confer any benefit hereunder on any person, firm or corporation other than the parties hereto. There are no intended third party beneficiaries to this Agreement.

16. **Construction.** Headings at the beginning of each paragraph and subparagraph are solely for the convenience of the parties and are not a part of the Agreement. Whenever required by the context of this Agreement, the singular shall include the plural and the masculine shall include the feminine and vice versa. Unless otherwise indicated, all references to paragraphs and subparagraphs are to this Agreement. In the event the date on which any of the parties is required to take any action under the terms of this Agreement is not a business day, the action shall be taken on the next succeeding business day.

17. **Partial Invalidity.** If any term or provision of this Agreement or the application thereof to any person or circumstance shall, to any extent, be invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each such term and provision of this Agreement shall be valid and shall be enforced to the fullest extent permitted by law.

18. **Amendments.** No addition to or modification of any provision contained in this Agreement shall be effective unless fully set forth in writing executed by each of the parties hereto.

19. **Counterparts.** This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute but one and the same instrument.

20. **Waivers.** No waiver of any breach of any covenant or provision herein contained shall be deemed a waiver of any preceding or succeeding breach thereof or of any other covenant or provision herein contained. No extension of time for performance of any obligation or act shall be deemed an extension of the time for performance of any other obligation or act.

21. **Governing Law.** This Agreement and the exhibits attached hereto shall be governed by and construed under the laws of the State of Utah. In the event of any dispute hereunder, it is agreed that the sole and exclusive venue shall be in a court of competent jurisdiction in Utah County, Utah, and the parties hereto agree to submit to the jurisdiction of such court.

22. **Declaration of Invalidity.** In the event that a court of competent jurisdiction declares that the County or the School District cannot pay and/or that the Agency cannot receive payments of the Tax Increment, declares that the Agency cannot pay the Tax Increment to developers, or takes any other action which has the effect of eliminating or reducing the payments of Tax Increment received by the Agency, the Agency's obligation to pay the Tax Increment to developers shall be reduced or eliminated accordingly, the Agency, and the School District shall take such steps as are reasonably required to not permit the payment and/or receipt of the Tax Increment to be declared invalid.

23. **No Separate Legal Entity.** No separate legal entity is created by this Agreement.

24. **Duration.** This Agreement shall terminate with respect to a particular Phase upon the expiration of each Increment Period for such Phase but shall continue for all undeveloped Phases. Notwithstanding, this Agreement shall terminate after the fortieth year following the trigger year of the first Phase.

IN WITNESS WHEREOF, the parties have executed this Agreement on the day specified above.

School District: ALPINE SCHOOL DISTRICT

Attest:

By: _____

Its: President, Board of Education

Business Administrator

Approved as to form:

Attorney for School District

Agency: EAGLE MOUNTAIN REDEVELOPMENT AGENCY

Attest:

By: _____

Its: Chair

Secretary

Approved as to form:

Attorney for Agency

EXHIBIT "B"
To
INTERLOCAL AGREEMENT

Project Area Plan



PUBLIC
FINANCE
ADVISORS

LEWIS | ROBERTSON | BURNINGHAM



EAGLE MOUNTAIN REDEVELOPMENT AGENCY, UTAH

OCTOBER 2025

PROJECT AREA BUDGET

SWEETWATER INDUSTRIAL PARK
COMMUNITY REINVESTMENT AREA
(CRA) #4

PREPARED BY:

LRB PUBLIC FINANCE ADVISORS

FORMERLY LEWIS YOUNG ROBERTSON & BURNINGHAM
INC.



TABLE OF CONTENTS

SECTION 1: INTRODUCTION.....	3
SECTION 2: DESCRIPTION OF COMMUNITY DEVELOPMENT PROJECT AREA	3
SECTION 3: GENERAL OVERVIEW OF PROJECT AREA BUDGET	4
SECTION 4: PROPERTY TAX INCREMENT	5
SECTION 5: COST/BENEFIT ANALYSIS	7
EXHIBIT A: PROJECT AREA MAP	8
EXHIBIT B: MULTI-YEAR BUDGET	9





SECTION 1: INTRODUCTION

The Eagle Mountain Redevelopment Agency (the Agency), following thorough consideration of the needs and desires of the City of Eagle Mountain (the City) and its residents, as well as understanding the City's capacity for new development, has carefully crafted the Project Area Plan (the Plan) for the Sweetwater Industrial Park Community Reinvestment Project Area #4 (the Project Area). The Plan is the end result of a comprehensive evaluation of the types of appropriate land-uses and economic development opportunities for the land encompassed by the Project Area which lies within the southern portion of the City, generally to the west of Pony Express Parkway and to the south of 1000 North.

The Plan is envisioned to define the method and means of development for the Project Area from its current state to a higher and better use. The City has determined it is in the best interest of its citizens to assist in the development of the Project Area. This **Project Area Budget** document (the Budget) is predicated upon certain elements, objectives and conditions outlined in the Plan and intended to be used as a financing tool to assist the Agency in meeting Plan objectives discussed herein and more specifically referenced and identified in the Plan.

The creation of the Project Area is being undertaken as a community reinvestment project pursuant to certain provisions of Chapters 1 and 5 of the Utah Community Reinvestment Agency Act (the Act, Utah Code Annotated (UCA) Title 17C). The requirements of the Act, including notice and hearing obligations, have been observed at all times throughout the establishment of the Project Area.

SECTION 2: DESCRIPTION OF COMMUNITY DEVELOPMENT PROJECT AREA

The Project Area lies west of Pony Express Parkway and to the south of 1000 North, and is located within the City's southern boundaries. The property encompasses approximately 567 acres of vacant/greenbelt land.

A map of the Project Area is attached hereto in **EXHIBIT A**.





SECTION 3: GENERAL OVERVIEW OF PROJECT AREA BUDGET

The purpose of the Project Area Budget is to provide the financial framework necessary to implement the Project Area Plan vision and objectives. The Project Area Plan has identified that tax increment financing is essential in order to meet the objectives of the CRA Project Area. The following information will detail the sources and uses of tax increment and other necessary details needed for public officials, interested parties, and the public in general to understand the mechanics of the Project Area Budget.

BASE YEAR VALUE

The Agency has determined that the Base Year Value for the Project Area will be equal to taxable value for the tax year immediately prior to the triggering of the Project Area and the individual phases. As the trigger year(s) have not been determined, the 2025 tax year has been used to estimate the Base Year Value. The Base Year Value is estimated to be \$2,291. Using the tax rates established within the Project Area, the property taxes levied equate to \$21.19 annually. Accordingly, this amount will continue to flow through to each taxing entity proportional to the amount of their respective tax rates being levied.

PAYMENT TRIGGER

Each phase will have a forty (40)-year duration from the date of the first tax increment received by the Agency. The first year for collection of tax increment will be determined by the Agency. The Agency will provide a trigger notice to Utah County before each first year of collection.

PROJECTED TAX INCREMENT REVENUE – TOTAL GENERATION

Development within the Project Area will commence upon favorable market conditions which will include both horizontal and vertical infrastructure and development. The Agency anticipates that new development will begin in the Project Area in the next two to three years. The contemplated development will generate significant additional property tax revenue as well as incremental sales and use tax above what is currently generated within the Project Area.

Property Tax Increment will begin to be generated in the tax year (ending Dec 1st) following construction completion and Tax Increment will actually be paid to the Agency in March or April after collection. It is projected that property Tax Increment generation within the Project Area could begin as early as 2026, though there is no requirement under this agreement that mandates the beginning date and it can be later. It is currently estimated that during the 40-year life of the Project Area Budget, property Tax Increment could be generated within the Project Area in the approximate amount of \$1.003 billion or at a net present value (NPV)¹ of \$438 million. This amount is over and above the \$838 of base taxes that the property would generate over 40 years at the \$21.19 annual amount it currently generates as shown in Table 4.1 below.

¹ Net Present Value of future cash flows assumes a 4.75% discount rate. The same 4.75% discount rate is used in all remaining NPV calculations. This total is prior to accounting for the flow-through of tax increment to the respective taxing entities.





SECTION 4: PROPERTY TAX INCREMENT

BASE YEAR PROPERTY TAX REVENUE

The taxing entities are currently receiving - and will continue to receive - property tax revenue from the current assessed value of the property within the Project Area (Base Taxes). The current assessed value is estimated to be \$2,291. Based upon the tax rates in the area, the collective taxing entities are receiving \$21.19 in property tax annually from this Project Area. This equates to approximately \$848 over the 40-year life of the first phase of the Project Area.

TABLE 4.1: TOTAL BASE YEAR TO TAXING ENTITIES (OVER 40 YEARS)

ENTITY	TOTAL	NPV AT 4.75%
Utah County	\$82	\$36
Alpine School District	\$529	\$235
Eagle Mountain City	\$49	\$22
Central Utah Water Conservancy District	\$37	\$16
Unified Fire Service Area – Salt Lake County	\$151	\$67
TOTAL REVENUE	\$848	\$376

PROPERTY TAX INCREMENT SHARED WITH RDA

All taxing entities that receive property tax generated within the Project Area, as detailed above, will share at least a portion of that increment generation with the Agency. All taxing entities will contribute 55% of their respective tax increment off of the real property for 40 years with the exception of Central Utah Water Conservancy District, who will participate for a 20-year period. Utah County, Eagle Mountain City, and Unified Fire Service Area will contribute 85% of their respective tax increment off of the personal property within the Project Area for 40 years. For the first five years, Alpine School District will contribute 65% of their respective tax increment off of the personal property. Contributions will then increase to 85% for the remaining 35-year period. Central Utah Water Conservancy District will contribute 75% of their respective tax increment off of the personal property within the Project Area for 20 years. The State will not contribute any portion of their incremental sales tax to implement the Project Area Plan. The assumptions in this analysis only include the tax increment projections on the first phase of the development. The Agency may be allowed to receive 40 years of tax increment for each phase that is undertaken, not to exceed 40 years for all phases beginning with the first year increment is remitted to the Agency. Each additional 20-year period will be outlined in a Project Area Budget, as necessary. Table 4.2 shows the amount of Tax Increment shared with the Agency assuming the participation levels discussed above.

TABLE 4.2: SOURCES OF TAX INCREMENT FUNDS

ENTITY	PERCENTAGE		LENGTH (YEARS)	TOTAL	NPV AT 4.75%
	REAL PROPERTY	PERSONAL PROPERTY			
Utah County	55%	85%	40	78,359,059	34,301,253
Alpine School District	55%	85% ¹	40	494,824,910	211,479,633
Eagle Mountain City	55%	85%	40	46,857,489	20,511,611
Central Utah Water Conservancy District	55%	75%	20	15,389,941	9,684,066
Unified Fire Service Area – Salt Lake County	55%	85%	40	144,784,376	63,378,574
TOTAL SOURCES OF TAX INCREMENT FUNDS				\$780,215,776	\$339,355,138

¹ Percentage to personal property in the first five years is 65 percent.





USES OF TAX INCREMENT

The anticipated development includes numerous costs, including land purchase, infrastructure and over \$4.5 billion of personal property. "But-for" the creation of the CRA and public participation, the costs associated with the development would be too high, and the Project Area would remain in its underutilized state.

The Agency will take an annual \$5,000 to administer the CRA. Ten percent will go towards affordable housing, as required by the Act. The remaining Tax Increment collected by the Agency will be used to overcome the obstacles outlined above including offsetting certain on-site public infrastructure costs, development incentives, Agency requested improvements and upgrades, desirable Project Area improvements, and other redevelopment activities as approved by the Agency.

TABLE 4.3: USES OF TAX INCREMENT

USES	TOTAL	NPV AT 4.75%
Redevelopment Activities	690,290,962	300,240,482
CRA Housing Requirement	78,021,578	33,935,514
Eagle Mountain Project Area Administration	200,000	88,815
County Project Area Administration – Returned to Meta	11,703,237	5,090,327
TOTAL USES OF TAX INCREMENT FUNDS	\$780,215,776	\$339,355,138

A multi-year projection of tax increment is included in **EXHIBIT B**.

TOTAL ANNUAL PROPERTY TAX REVENUE FOR TAXING ENTITIES AT CONCLUSION OF PROJECT

As described above, the collective taxing entities are currently receiving approximately \$21.19 in property taxes annually from this Project Area. At the end of 40 years an additional \$23,887,432 in property taxes annually is anticipated, totaling approximately \$23,887,453 in property taxes annually for the area. "But for" the assistance provided by the RDA through tax increment revenues, this increase in property taxes generated for the taxing entities would not be possible.

TABLE 4.4: TOTAL BASE YEAR AND END OF PROJECT LIFE ANNUAL PROPERTY TAXES

ENTITY	ANNUAL BASE YEAR PROPERTY TAXES	ANNUAL PROPERTY TAX INCREMENT AT CONCLUSION OF PROJECT	TOTAL ANNUAL PROPERTY TAXES
Utah County	\$2.05	\$2,305,856	\$2,305,858
Alpine School District	\$13.23	\$14,909,310	\$14,909,324
Eagle Mountain City	\$1.22	\$1,378,866	\$1,378,867
Central Utah Water Conservancy District	\$0.92	\$1,032,858	\$1,032,859
Unified Fire Service Area – Salt Lake County	\$3.78	\$4,260,541	\$4,260,545
TOTAL REVENUE	\$21.19	\$23,887,432	\$23,887,453





SECTION 5: COST/BENEFIT ANALYSIS

ADDITIONAL REVENUES

Other Tax Revenues

The development within the Project Area will also generate energy sales and use taxes. Table 5.1 shows the total revenues generated by the Project Area. This total includes the anticipated property tax increment and energy sales and use tax.

TABLE 5.1 TOTAL REVENUES

ENTITY	PROPERTY TAX	FRANCHISE TAX	TOTAL INCREMENTAL REVENUES
Utah County	97,433,861	-	97,433,861
Alpine School District	629,992,288	-	629,992,288
Eagle Mountain City	58,263,921	45,552,656	103,816,577
Central Utah Water Conservancy District	43,643,387	-	43,643,387
Unified Fire Service Area - Salt Lake County	180,028,970	-	180,028,970
TOTAL REVENUE	\$1,009,362,427	\$45,552,656	\$1,054,915,083

ADDITIONAL COSTS

The development anticipated within the Project Area will also likely result in additional general government, public works, and public safety costs. These costs, along with the estimated budget to implement the Project Area Plan, are identified below.

TABLE 5.2 TOTAL EXPENDITURES

ENTITY	CRA BUDGET	GENERAL GOVERNMENT	PUBLIC WORKS	PUBLIC SAFETY	TOTAL INCREMENTAL EXPENDITURES
Utah County	78,359,059	979,432	-	-	79,338,491
Alpine School District	494,824,910	2,064,976	-	-	496,889,886
Eagle Mountain City	46,857,489	1,017,793	218,210	930,389	49,023,881
Central Utah Water Conservancy District	15,389,941	106,980	-	-	15,496,921
Unified Fire Service Area - Salt Lake County	144,784,376	7,649,984	-	-	152,434,360
TOTAL EXPENDITURES	\$780,215,776	\$11,819,165	\$218,210	\$930,389	\$793,183,540

The total net benefit to the taxing entities participating in the Project Area is \$261,731,544 with the City's net benefit being \$54,792,696².

EXHIBIT A: PROJECT AREA MAP

² The net benefit does not include the \$78,021,578 housing portion of tax increment that will be reinvested into the City.





EXHIBIT B: MULTI-YEAR BUDGET

Eagle Mountain Redevelopment Agency

Interim Financial and Budget Analysis

Year 10

Year 11

Year 12

Year 13

Year 14

Year 15

Year 16

Year 17

Year 18

Year 19

Year 20

Year 21

Year 22

Year 23

Year 24

Year 25

Year 26

Year 27

Year 28

Year 29

Year 30

Year 31

Year 32

Year 33

Year 34

Year 35

Year 36

Year 37

Year 38

Year 39

Year 40

Year 41

Year 42

Year 43

Year 44

Year 45

Year 46

Year 47

Year 48

Year 49

Year 50

Year 51

Year 52

Year 53

Year 54

Year 55

Year 56

Year 57

Year 58

Year 59

Year 60

Year 61

Year 62

Year 63

Year 64

Year 65

Year 66

Year 67

Year 68

Year 69

Year 70

Year 71

Year 72

Year 73

Year 74

Year 75

Year 76

Year 77

Year 78

Year 79

Year 80

Year 81

Year 82

Year 83

Year 84

Year 85

Year 86

Year 87

Year 88

Year 89

Year 90

Year 91

Year 92

Year 93

Year 94

Year 95

Year 96

Year 97

Year 98

Year 99

Year 100

Year 101

Year 102

Year 103

Year 104

Year 105

Year 106

Year 107

Year 108

Year 109

Year 110

Year 111

Year 112

Year 113

Year 114

Year 115

Year 116

Year 117

Year 118

Year 119

Year 120

Year 121

Year 122

Year 123

Year 124

Year 125

Year 126

Year 127

Year 128

Year 129

Year 130

Year 131

Year 132

Year 133

Year 134

Year 135

Year 136

Year 137

Year 138

Year 139

Year 140

Year 141

Year 142

Year 143

Year 144

Year 145

Year 146

Year 147

Year 148

Year 149

Year 150

Year 151

Year 152

Year 153

Year 154

Year 155

Year 156

Year 157

Year 158

Year 159

Year 160

Year 161

Year 162

Year 163

Year 164

Year 165

Year 166

Year 167

Year 168

Year 169

Year 170

Year 171

Year 172

Year 173

Year 174

Year 175

Year 176

Year 177

Year 178

Year 179

Year 180

Year 181

Year 182

Year 183

Year 184

Year 185

Year 186

Year 187

Year 188

Year 189

Year 190

Year 191

Year 192

Year 193

Year 194

Year 195

Year 196

Year 197

Year 198

Year 199

Year 200

Year 201

Year 202

Year 203

Year 204

Year 205

Year 206

Year 207

Year 208

Year 209

Year 210

Year 211

Year 212

Year 213

Year 214

Year 215

Year 216

Year 217

Year 218

Year 219

Year 220

Year 221

Year 222

Year 223

Year 224

Year 225

Year 226

Year 227

Year 228

Year 229

Year 230

Year 231

Year 232

Year 233

Year 234

Year 235

Year 236

Year 237

Year 238

Year 239

Year 240

Year 241

Year 242

Year 243

Year 244

Year 245

Year 246

Year 247

Year 248

Year 249

Year 250

Year 251

Year 252

Year 253

Year 254

Year 255

Year 256

Year 257

Year 258

Year 259

Year 260

Year 261

Year 262

Year 263

Year 264

Year 265

Year 266

Year 267

Year 268

Year 269

Year 270

Year 271

Year 272

Year 273

Year 274

Year 275

Year 276

Year 277

Year 278

Year 279

Year 280

Year 281

Year 282

Year 283

Year 284

Year 285

Year 286

Year 287

Year 288

Year 289

Year 290

Year 291

Year 292

Year 293

Year 294

Year 295

Year 296

Year 297

Year 298

Year 299



PROJECT AREA BUDGET
SWEETWATER INDUSTRIAL PARK CRA #4



Single Mountain Redevelopment Agency

114

卷之三

LEA-SPECIFIC TEACHER LICENSING

Statement of Policy

The Board of Education is committed to recruiting and retaining high quality certificated/endorsed teachers and directs the Alpine School District's Superintendent and his/her designee to specify the types of licenses and license areas of concentration required for hire. The purpose of this policy is to identify standards and procedures of LEA-Specific Licensing requirements pursuant to the conditions outlined in Utah [Administrative Rule R277-301](#). These specific requirements and procedures for obtaining a license are required for employment as a licensed educator in Alpine School District.

Definitions

1. ~~"Accredited school" means a public school that:~~
 - 1.1. ~~meets standards essential for the operation of a quality school program; and~~
 - 1.2. ~~has received formal approval through a regional accrediting association.~~
2. Associate Educator License (USBE): a license issued to an individual completing the requirements to receive a Professional Educator License. Individuals may be working as an intern, enrolled in a university program, enrolled in a career and technical education (CTE), or an Alternate Pathway to Professional Educator License (APPEL). The requirements of an associate educator license are outlined in [R277-301](#). An associate educator license, license area, or endorsement is valid for three years.
 - 2.1. The general requirements include:
 - 2.1.1. completion of a criminal background check;

- 2.1.2. completion of an ethics review within one calendar year of application; and
 - 2.1.3. one of the following:
 - 2.1.3.1. a bachelor's degree or higher from a regionally accredited institution;
 - 2.1.3.2. current enrollment in a university Board-approved educator program:
 - 2.1.3.2.1. that will result in a bachelor's degree or higher from a regionally accredited institution; and
 - 2.1.3.2.2. completed all program requirements with the exception of a capstone clinical experience and any co-requisite coursework; or
 - 2.1.3.3. skill certification in a specific CTE area.
 - 2.1.4. An educator with an associate educator license may upgrade to a professional educator license at any time prior to expiration of the associate educator license if the educator meets all the requirements of R277-301.
3. Professional Educator License (USBE): A license issued to an individual who has demonstrated all of the State established competencies to be an educator. The requirements for a professional educator license are outlined in R277-301. A professional educator license, license area, or endorsement is valid for five (5) years.
 - 3.1. The general requirements for a professional educator license include:
 - 3.1.1. all general requirements for an associate educator license under R277-301.
 - 3.1.2. completion of a bachelor's degree or higher from a regionally accredited institution; or skill certification in a specific CTE area; and
 - 3.1.3. one of the following:
 - 3.1.3.1. a recommendation from a USBE Board-approved educator preparation program; or
 - 3.1.3.2. a standard educator license in the area issued by a licensing jurisdiction outside of Utah that is currently

valid or is renewable consistent with Utah Code
§53E-6-307.

4. "Endorsement" means a designation on a license of an area of concentration earned through demonstrating required competencies established by the State Superintendent that qualifies the individual to:
 - 4.1. provide instruction in a specific content area; or
 - 4.2. apply a specific set of skills in an education setting.
5. "License areas of concentration" or "license area" means a designation on a license of the specific educational setting or role for which the individual is qualified, to include the following:
 - 5.1. Early Childhood;
 - 5.2. Elementary;
 - 5.3. Secondary; or
 - 5.4. **Educational Leadership**
 - 5.5. Career and Technical Education or "CTE";
 - 5.6. **School Counselor**;
 - 5.7. **School Psychologist**;
 - 5.8. **Special Education**;
 - 5.9. **Preschool Special Education**;
 - 5.10. **Deaf Education**;
 - 5.11. **Speech-Language Pathologist**;
 - 5.12. **Speech-Language Technician**;
 - 5.13. **School Social Worker**; and
 - 5.14. **Audiologist**.
6. "Licensing Jurisdiction" means the designated educator licensing authority in any foreign country or state of the United States of America and the Department of Defense Education Activity (DoDEA).
7. **Local Education Agency (LEA) specific Educator License** refers to an individual, approved by the Board of Education who has met locally defined competencies to be an educator, and approved by LEA application to USBE.

8. Mentor means a trained educator who holds a professional educator license, and shall, where possible:
 - 8.1. perform substantially the same duties as the mentored educator with release time work as a mentor; or
 - 8.2. be assigned as an instructional coach or equivalent position.
9. "Renewal" means reissuing or extending the length of a license consistent with [R277-302](#).

Board Approvals

- Board Approved: May 12, 2020; October 22, 2024; [], 2025

Procedures

1. EDUCATOR LICENSE REQUIREMENTS

- 1.1. Eligibility Criteria and General Requirements
 - 1.1.1. All contracted applicants must have a Bachelor's or higher degree from an ~~regionally~~ accredited college or university. A Bachelor's degree is not required for hourly teachers. (see 1.32 CTE exception below).
 - 1.1.2. Demonstrate content ~~and~~ pedagogical knowledge by:
 - 1.1.2.1. Successfully passing the approved ~~state~~ assessment; or
 - 1.1.2.2. By demonstrated experience.
 - 1.1.3. Complete a criminal background check including review of any criminal offenses and clearance in accordance with [Rule R277-214](#); and continued monitoring in accordance with Subsection [53G-11-403\(1\)](#).
 - 1.1.4. Complete the ~~professional learning modules created by USBE~~ [Educator Licensing Pedagogical Modules](#) in educator ethics,

classroom management and instruction, basic special education law and instruction, and the Utah Effective Educator Standards ([R277-330](#)).

- 1.1.5. Completion of the educator ethics review within one calendar year before the application.

- 1.2. District Specific CTE Criteria

- 1.2.1. Applicants are not required to have a bachelor's degree; however, if the applicant does not have a bachelor's degree the applicant must

- 1.2.1.1. Have six years of directly related occupational experience within the 10 years prior to the Program application in a [CTE license area](#).

- 1.2.1.2. Additional Considerations:

- 1.2.1.2.1. Periods of employment lasting less than one month and periods of employment prior to 18 years of age are NOT accepted for purposes of calculating the occupational experience requirement.

- 1.2.1.2.2. An Associate's degree in a related area may be counted for up to two years of occupational experience.

- 1.2.1.2.3. The occupational experience requirement may be waived if the applicant has passed a recognized competency examination within the past five years or if the applicant holds a license directly related to the teaching assignment issued by the Utah State Department of Commerce, Division of Occupational and Professional Licensing in any area where such licensure of certification exists.

- 1.3. Approval

- 1.3.1. The application, which must include the rationale for the appointment of an LEA-Specific License, must be approved by the District Board of Education in a public meeting no more than 60 days prior to the application.
- 1.4. Educator Training and Support
 - 1.4.1. The LEA-Specific applicant must participate in the Mentoring Program described in procedure 1.7.
 - 1.4.2. Before applying for the LEA Specific license, the applicant must complete the following training (R277-301):
 - 1.4.2.1. Educator ethics;
 - 1.4.2.2. Classroom management and instruction;
 - 1.4.2.3. Basic special education law and instruction; and
 - 1.4.2.4. Utah Effective Teaching Standards described in [R277-330](#).
- 1.5. License and Endorsement Areas
 - 1.5.1. A District LEA-Specific License is limited to the following licensing areas:
 - 1.5.1.1. Early Childhood;
 - 1.5.1.2. Elementary;
 - 1.5.1.3. Secondary; or
 - 1.5.1.4. Career and Technical Education or “CTE”.
 - 1.5.2. A District LEA-Specific Endorsement includes all USBE Endorsement areas, with the exception of special education endorsements.
 - 1.5.3. A District LEA-Specific License, license area, or endorsement is valid for three years and may be renewed if the educator meets professional learning requirements established by the State Superintendent. [Administrative Rule R277-301\(3\)](#)

- 1.5.4. A District LEA-Specific License **is valid only within the granting district and** expires immediately if the educator's employment with the District ends.
- 1.6. An LEA-Specific License, license area, or endorsement is valid for three years in accordance with the Alpine School District's application for District's Board approval.
- 1.7. District Mentoring Program
 - 1.7.1. For at least the first three (3) years of employment, the District shall provide a mentoring program to each employee with an LEA-Specific License. The mentoring program shall include a trained mentor educator who holds a professional educator license and, where possible,
 - 1.7.1.1. performs substantially the same duties as the educator with release time to work as a mentor; or
 - 1.7.1.2. is assigned as an instructional coach or equivalent position.
 - 1.7.2. The trained mentor shall assist the educator to meet the Utah Effective Educator Standards established in [Rule R277-323](#) 530, but may not serve as an evaluator of the educator.
 - 1.7.3. The mentoring program shall include:
 - 1.7.3.1. a plan for on-going support and development of an educator, which may include reflective goal setting, implementation of action steps, and evaluation of outcomes that lead to refinement in instructional practice;
 - 1.7.3.2. LEA support in meeting the requirements of a professional license for an individual who holds an associate license;
 - 1.7.3.3. mentor observation and feedback for each educator beginning early in the program;

- 1.7.3.4. principal observation and feedback for each educator as required by [Rule R277-323](#); and
- 1.7.3.5. assistance in meeting the pedagogical requirements described in Subsection [R277-301-5\(5\)](#).
- 1.7.3.6. **On-going training on educator ethics and special education**

1.8. Notice

- 1.8.1. Each school where an educator holding an LEA-Specific License is employed shall post the following on its website:
 - 1.8.1.1. Disclosure of the fact that the school employs individuals holding LEA-Specific Licenses, license areas, or endorsements;
 - 1.8.1.2. ~~An explanation of the types of licenses issued by the board;~~
 - 1.8.1.3. The percentage of the types of licenses, license areas, and endorsements held by educators employed in the school based on the employees' FTE as reported to the State Superintendent; and
 - 1.8.1.4. A link to the [Utah Educator Look-up](#) provided by the State Superintendent in accordance with Utah [Administrative Rule R277-312-7\(6\)](#).

Rules & Regulations

No rules & regulations have been established at this time.

Citations

[Administrative Rule R277-301](#)

[Administrative Rule R277-302](#)

[Administrative Rule R277-214](#)

[Administrative Rule R277-330](#)

[Administrative Rule R277-323](#)

[Administrative Rule R277-312-7\(6\)](#)

[Utah Code § 53G-11-403\(1\)](#)

[CTE license area](#)

[Utah Educator Look-up](#)

Approvals

- Board Approved: May 2020; Negotiated: May 11, 2021; Revised: October 22, 2024;
Revised: [], 2025

Focused Graduation Pathway

Statement of Policy

The Board of Education supports the philosophy of demonstrated competency, and hereby authorizes a pilot program, available on a limited basis and as determined by the District Leadership Team, to provide an alternative route to high school completion that provides core high school credit to certain students who are significantly behind the core high school credits expected of their graduation cohort and have successfully completed a General Education Development high school equivalency exam. The Board's purpose in enacting this policy is to provide an additional avenue for students to obtain the credits necessary to graduate with a traditional high school diploma and participate in graduation ceremonies.

Board Approvals

- Board Approved: [Month],[Day],[Year]

Procedures

1. Definitions

- 1.1. **Focused Graduation Pathway** or **FGP** means a program, authorized by [Utah Admin. Rule R277-722](#), that permits students to receive a specified number of core high school credits from passed GED Exams, which can be applied toward the graduation requirements of the participating student's school.
- 1.2. **GED alert** means an official notification issued by USBE to inform high school students, educators, and the public about the availability and details of the GED Exam.

- 1.3. **GED exam** means a standardized high school equivalency exam that is administered in authorized testing centers and which measures proficiency in one of four subject areas: Reasoning Through Language Arts, Mathematical Reasoning, Science, or Social Studies.
- 1.4. **Participating school** means a high school which has been authorized to administer the FGP program, in accordance with the provisions of this policy.
- 1.5. **Participating student** means a student who is participating in the FGP program at a participating school.

2. Participating Schools

- 2.1. In order to participate in the FGP program, a school must:
 - 2.1.1. submit to the ASD District Leadership Team a plan outlining how the school intends to implement the FGP;
 - 2.1.2. designate a coordinator to oversee the FGP program at that school;
 - 2.1.3. obtain the approval of the ASD District Leadership Team, which is authorized by the Board to approve a school's participation in the FGP;
 - 2.1.4. include the approved FGP program plan in the school's handbook; and
 - 2.1.5. submit the approved FGP program plan to the USBE Superintendent.
- 2.2. A participating school may not withdraw a participating student from K-12 enrollment before the student takes any of the GED exams.
- 2.3. A participating school shall:
 - 2.3.1. maintain a student-teacher ratio not to exceed the average ratio of the participating school for all GED prep courses;

- 2.3.2. provide necessary support for students with disabilities, including as required by [Utah Admin. Rule R277-705](#);
- 2.3.3. provide subject area experts to participating students when preparing for each GED exam;
- 2.3.4. coordinate the clearance of GED alerts for a participating student with the USBE Superintendent; and
- 2.3.5. submit an annual report to the USBE Superintendent on enrollment in the FGP program, completion rates, and other relevant data as requested by USBE.
 - 2.3.5.1. All annual reports submitted to the USBE Superintendent in connection with the FGP program shall also be submitted to the LEA governing board.

3. Participating Students

- 3.1. In order to participate in the FGP program, a student must:
 - 3.1.1. be at least sixteen (16) years of age;
 - 3.1.2. be a junior or senior enrolled in a participating school;
 - 3.1.3. be significantly behind in core high school credits earned, meaning:
 - 3.1.3.1. at least six (6) credits behind if a junior;
 - 3.1.3.2. at least three (3) credits behind if a senior;
 - 3.1.4. demonstrate at least a ninth (9th) grade reading level on an assessment chosen by the District;
 - 3.1.5. remain enrolled at a participating school throughout the entirety of their participation in the FGP;
- 3.2. Before a student may become a participating student, a participating school must formally meet with the student and their parent/guardian to:
 - 3.2.1. explain the policies and procedures related to the FGP;

- 3.2.2. obtain the voluntary consent of the student's parent/guardian to allow the student to participate in the FGP.
 - 3.2.2.1. If the student is a verified unaccompanied minor, the student may voluntarily consent to their own participation in the FGP.

4. Testing and Credit

- 4.1. In order to be eligible for credit under the FGP program, a participating student must complete a GED exam:
 - 4.1.1. at approved testing centers; or
 - 4.1.2. through an online proctored test, in accordance with GED policies and procedures.
- 4.2. A participating school shall award the following number of core high school credits to a participating student who passes the following GED exams:
 - 4.2.1. 4.0 credits for language arts for passing the Reasoning through Language Arts GED exam;
 - 4.2.2. 3.0 credits for social studies for passing the Social Studies GED exam;
 - 4.2.3. 3.0 credits for mathematics for passing the Mathematical Reasoning GED exam; and
 - 4.2.4. 3.0 credits for science for passing the Science GED exam.
- 4.3. Awarded credit shall be recorded on the participating student's transcript as pass/fail instead of as a letter grade.
- 4.4. A participating student must still complete all other remaining graduation requirements, as determined by the District and the participating student's school, in order to be eligible for graduation.

5. Diploma and Official Transcripts

- 5.1. Upon successful completion of the FGP and all other District and school graduation requirements, a participating student shall:
 - 5.1.1. be awarded a traditional high school diploma; and
 - 5.1.2. be eligible to participate in graduation ceremonies.
- 5.2. A participating student shall be eligible for the Seal of Biliteracy if the participating student has:
 - 5.2.1. completed the GED exam in English; and
 - 5.2.2. fulfilled all requirements outlined in [Utah Admin. Rule R277-499](#).

Rules & Regulations

No rules & regulations have been established at this time.

Citations

[Utah Admin. Rule R277-499](#)

[Utah Admin. Rule R277-705](#)

[Utah Admin. Rule R277-722](#)

Approvals

- Policy Committee Approved: [Month] [Day],[Year]

USE OF EMERGENCY SAFETY INTERVENTION (ESI), RESTRAINT, AND SECLUSION

Statement of Policy

Alpine School District is committed to creating a safe, supportive, and trusting learning environment for every student and staff member. Emergency Safety Interventions, including the limited use of seclusion, may only be used as a last resort when the physical safety of a student or employee is at immediate risk—and never for punishment, coercion, or convenience. The District adopts this policy to establish clear safeguards, outline documentation and oversight procedures, and to ensure that every Emergency Safety Intervention upholds student dignity, protects individual well being, and maintains employee accountability.

Board Approvals

- Board Approved: [Month],[Day],[Year]

Procedures

1. Definitions

- 1.1. **Chemical Restraint** is defined as the use of medication administered to a student, including medication prescribed by the student's physician or other qualified health professional, on an as-needed basis for the *sole* purpose of involuntarily limiting the student's freedom of movement ([Utah Admin. Rule R277-608-2](#)).

- 1.2. **Corporal Punishment** is defined as the intentional infliction of physical pain upon the body of a student as a disciplinary measure ([53G-8-301\(1\)](#)).
- 1.3. **Emergency Safety Intervention** or **ESI** is defined as the use of seclusion or physical restraint when a student presents an immediate danger to self or others ([53G-8-301\(1\)](#)).
- 1.4. **Mechanical Constraint** is defined as the use of a device, such as a rope or strap, in order to restrict a student's movement ([Utah Admin. Rule R277-608-2](#)).
- 1.5. **Physical Escort** is defined as a temporary touching or holding of the hand, wrist, arm, shoulder, or back for the purpose of guiding a student to another location ([53G-8-301\(1\)](#)).
- 1.6. **Physical Restraint** is defined as a personal restriction that immobilizes or significantly reduces the ability of a student to move the student's arms, legs, body, or head freely ([53G-8-301\(1\)](#)).
- 1.7. **Seclusion** is defined as a seclusionary time out that is the involuntary confinement of a student alone in a room or area from which the student is physically prevented from leaving, including:
 - 1.7.1. placing a student in a locked room; or
 - 1.7.2. placing a student in a room where the door is blocked by furniture or held closed by staff ([53G-8-301\(1\)](#)).

2. Training

- 2.1. All school employees who supervise students or who may assist in managing student behavior shall receive foundational behavior support training, which shall include:
 - 2.1.1. behavioral or emotional crisis management including de-escalation strategies consistent with the [USBE Least Restrictive Behavioral Interventions Manual](#); and
 - 2.1.2. all applicable District policies.

- 2.2. The foundational behavior support training must be completed within two months of employment, or within thirty (30) days of employment if working directly with a student with disabilities, and annually, thereafter.
- 2.3. In addition to the foundational behavior support training, applicable school employees shall receive comprehensive ESI training, which shall include:
 - 2.3.1. the appropriate, safe, and effective use of ESI; and
 - 2.3.2. documentation of ESI.
- 2.4. The comprehensive ESI training shall be completed before a school employee is authorized to use an ESI with a student, and annually thereafter.

3. Prohibited Practices

- 3.1. The following ESIs and practices are prohibited:
 - 3.1.1. Physical restraints, except as authorized in Section 4.2 (53G-8-301(4));
 - 3.1.2. Seclusion, except as authorized in Section 5.1 (53G-8-301(10));
 - 3.1.3. Physical restraints that obstruct the airway of a student or that adversely affect a student's primary mode of communication (Utah Admin. Rule R277-608-3);
 - 3.1.4. Prone and supine physical restraints, meaning physical restraints where the student is restrained horizontally, whether face-down or face-up (Utah Admin. Rule R277-608-3);
 - 3.1.5. Mechanical restraints (Utah Admin. Rule R277-608-3);
 - 3.1.5.1. Seatbelts, safety vests, and bus harnesses are not "mechanical restraints," and may be used for student safety during transit but never as an ESI (Utah Admin. Rule R277-608-2);
 - 3.1.6. Chemical restraints (Utah Admin. Rule R277-608-2); and

3.1.7. Corporal punishment ([53G-8-301\(5\)](#)).

4. Emergency Safety Interventions

- 4.1. Employees shall first use the least restrictive intervention available, including a physical escort, to address student behavior and safety, and may only use an ESI when a student presents an immediate danger to self or others and after less restrictive interventions have failed ([53G-8-301\(2\)](#)).
- 4.2. Employees may use reasonable and necessary physical restraint only:
 - 4.2.1. in self defense;
 - 4.2.2. to obtain possession of a weapon or other dangerous object in the possession or under the control of a student;
 - 4.2.3. to protect a student or another individual from physical injury;
 - 4.2.4. to remove from a situation a student who is violent; or
 - 4.2.5. to protect property from being damaged, *when physical safety is at risk* ([53G-8-301\(4\)](#)).
- 4.3. ESI Procedures shall be consistent with evidence- and research-based practices and include:
 - 4.3.1. continual monitoring of the student by school employees who have received the comprehensive ESI training, when using seclusionary timeout;
 - 4.3.2. release criteria;
 - 4.3.2.1. The school employee must immediately terminate physical restraint or seclusion when the student is no longer an immediate danger to self or others or if the student is in severe distress. The use of physical restraint shall be for the *minimum time necessary* and *never for more than thirty (30) minutes at a time* ([53G-8-301\(10\)](#)).

- 4.3.3. proper documentation of ESI pursuant to the comprehensive ESI training;
- 4.3.4. prompt notification to the student's parent or guardian and school administration *within fifteen (15) minutes after the use of any ESI upon a student*, including seclusion or physical restraint ([53G-8-301\(10\)](#));
 - 4.3.4.1. Notification to parent/guardian may be made through an email, phone call, text message, or in-person, and shall be consistent with Section 6 of this policy;
- 4.3.5. a debrief;
- 4.3.6. reporting; and
- 4.3.7. post-ESI assessment and monitoring of students.

- 4.4. Students with disabilities:
 - 4.4.1. Emergency safety interventions shall not be written into a student's Individualized Education Program (IEP) as a planned intervention, unless:
 - 4.4.1.1. the IEP team unanimously agrees less restrictive means have been attempted;
 - 4.4.1.2. a Functional Behavior Assessment (FBA) has been conducted; and
 - 4.4.1.3. a positive behavior intervention (BIP) based on data analysis has been written into the plan and implemented.
 - 4.4.2. Use of ESI as a planned intervention under this section requires approval from the Director of Special Education after consultation with a District-level behavior specialist.

5. Seclusion

- 5.1. For a student in grade one (1) or higher, a school may use seclusion as an ESI only when:
 - 5.1.1. a student poses an immediate and significant threat to the student or others;
 - 5.1.2. less restrictive interventions have failed;
 - 5.1.3. an employee who has completed the foundational behavior support training and is familiar to the student is actively supervising the student for the duration of the seclusion ([53G-8-301](#)(10));
 - 5.1.3.1. students must be visually supervised, using direct line-of-sight, windows, or cameras, for the duration of the seclusion;
 - 5.1.3.2. the supervising employee shall continuously review the secluded student's condition to assess whether it is appropriate to terminate the seclusion and/or re-attempt a less restrictive intervention;
 - 5.1.4. seclusion use is time-limited to a *no more than thirty* (30) minutes at a time ([53G-8-301](#)(10));
 - 5.1.5. seclusion is monitored by a school administrator who has completed the comprehensive ESI training;
 - 5.1.5.1. employees shall notify a school administrator promptly upon the initiation of the use of seclusion as an ESI;
 - 5.1.5.2. the school administrator shall be kept informed of the status of the seclusion and the secluded student;
 - 5.1.6. any door remains unlocked, or locked with a self-releasing latch that releases automatically if not physically held in the locked position by an individual on the outside of the door, consistent with the fire and public safety requirements described in [Utah Admin. Rule R710-4](#).

5.2. As with other ESIs, each instance of seclusion shall be:

5.2.1. documented as outlined in the comprehensive ESI training;

5.2.1.1. pursuant to [53G-8-301](#)(10)(c), documentation for seclusion shall include the reason for its use, duration, and any alternative strategies or interventions attempted;

5.2.2. debriefed;

5.2.2.1. pursuant to [53G-8-301](#)(10)(b)(i)(H), a debrief for seclusion shall include involved staff members, the student who was secluded, and the parent of the student who was secluded;

5.2.3. noticed to the student's parent or guardian *within fifteen (15) minutes after the use of seclusion*, through an email, phone call, text message, or in-person ([53G-8-301](#)(10)).

5.3. For the avoidance of doubt, a student who voluntarily chooses to isolate themselves in a room, including for the purpose of emotional or behavioral regulation, is not experiencing any ESI, including seclusion. Employees should visually supervise any student who voluntarily isolates themselves in a room, using direct line-of-sight, windows, or cameras.

6. Parent/Guardian Notification

6.1. Any time an ESI is used, the school shall promptly notify their supervising District Administrator and the student's parent or guardian *within fifteen (15) minutes after the use of any ESI*, including seclusion or physical restraint ([53G-8-301](#)(10)).

6.1.1. Notice may be provided to a parent/guardian through an email, phone call, text message, or in-person.

6.1.2. The ESI shall be documented within the District student information system records.

- 6.1.3. Upon request of the parent or guardian, the school shall provide a copy of any notes and other documentation taken in connection with the use of ESI.
- 6.1.4. A parent or guardian may request a time to meet with school staff and administration to discuss the incident that required use of any ESI.

Rules & Regulations

No rules & regulations have been established at this time.

Citations

[Utah Code § 53G-8-301](#)

[Utah Admin. Rule R277-608](#)

[Utah Admin. Rule R710-4](#)

[USBE Least Restrictive Behavioral Interventions Manual](#)

Medical, Surgical, Extended Health Benefits

Statement of Policy

The Alpine School District Board of Education recognizes that health benefits for employees **are an important benefit for employees and contributes to the hiring of highly qualified staff and their retention.** ~~may be needed~~ Therefore, the Board provides such employee resources as an important fringe benefit to its employees. The Board has designated the Superintendent or designee to apply this policy.

1. MEDICAL, SURGICAL, EXTENDED HEALTH BENEFITS AND LIFE INSURANCE

1.1. Full-time employees

- 1.1.1. Full time employees are provided a medical, surgical, extended health, term life, and dependent life insurance program as a fringe benefit. The cost of the insurance program is based on negotiated agreement.
- 1.1.2. The insurance benefits become effective on the ~~day that the employee begins to render service to the district, first of the month following the employee's first contracted day~~, not at the time the prospective employee signs a contract.
- 1.1.3. ~~A covered employee is continuously insured from the time he starts rendering service on his contract as long as the employee is with the district.~~
- 1.1.4. ~~For a twelve month employee; t~~The insurance coverage ends at the end of the month in which the employee terminates their contract. For nine-and ten-month employees who terminate, the insurance

shall remain in effect over the summer months until ~~the beginning date of the next school year~~ **August 31st** provided that the employee has completed the full term of the contract. ~~If a nine-month or ten-month employee terminates prior to the completion of the full term of the contract, the insurance benefits cease on the day of termination.~~ An employee will not receive more than 12 months insurance for one contract year of service.

- 1.1.5. The cost of the District ~~designated~~ medical insurance is **negotiated yearly**. ~~paid in full by the Board of Education for all employees who qualify (and make application within 30 days of start of service).~~ Employees new to the district and those wishing to make open enrollment changes ~~will be offered the district designated insurance as the only fully paid option. Those current employees who choose to remain on the EMIA Advantage plan will be charged a monthly copay. FHP and Healthwise will continue to be offered as options.~~ Approved health care options other than the district designated insurance are available. ~~If an option other than the district designated insurance is selected, it shall replace the health and accident coverage with the district designated insurance. In the event the option selected is more costly than the district designated insurance, the employee shall pay the additional premium for this option.~~ Employees must make **an** application and qualify within 30 days of the start of regular contracted service to receive coverage. (See note at end of Policy.)

- 1.2. Part-time employees (formerly Policy No. 4411)

- 1.2.1. A part-time contracted employee (any daily work contract between four (4) and seven (7) hours) may obtain the benefit accorded full-time employees (those who work seven (7) or more hours) by paying the percent of the premium which represents the difference between 100% (full-time) and the percent of a full-time contract worked by the employee
- 1.2.2. Effective July 1, 1984, for insurance purposes ~~the district shall recognize contracted employees in seven (7) or more hour positions~~

~~as full time or 100%. Contracted employees with less than four (4) hours employment shall receive no insurance benefits.~~ The board agrees to the following scale for determining insurance premiums to be paid by the district:

- 1.2.2.1. Instead of insurance being based upon hours worked per day, insurance will be ~~factored~~ based upon **the number of days in the employee's full yearly contract multiplied by the hours worked per contract year day** as outlined with the following formula: 1,260 hours and above will have no insurance cost other than the appropriate employee premium contribution; 1070-1259 hours will pay 14% of insurance costs plus appropriate employee premium contribution; 1069-890 hours will pay 29% of insurance costs plus appropriate employee premium contribution; 637-889 hours will pay 43% of insurance costs plus appropriate employee premium contribution. The exception to this policy will be bus drivers who will pay 26% of the insurance costs plus appropriate employee premium contribution.
- 1.2.3. The District agrees to allow part-time contract employees to waive medical and surgical insurance programs, but still participate in dependent death, employee death and long term disability benefits by paying the prorated percentages for these benefits. (See note at end of policy.)

1.3. Term Life Insurance (formerly Policy No. 4406)

- 1.3.1. The Board of Education shall provide to the employees of the District a term life insurance policy in the amount of \$20,000 (Educators Mutual Insurance shall provide \$15,000 double indemnity/accidental death/dismemberment and the Board of Education shall provide \$5,000). The premium on this policy shall be paid by the school district for full-time employees. Part-time employees may obtain the full benefits by paying the percent shown on the prorated schedule in 1.2.2.1 listed above. (See note at end of policy.)

1.4. Dependent Life Insurance (formerly Policy No. 4410)

1.4.1. For full-time employees the District shall provide the cost of \$5,000 for dependent life insurance for all eligible spouses and unmarried dependent children from 14 days through age 22-26. Part-time employees may obtain the full benefits by paying the percent shown on the prorated schedule in 1.2.2.1 listed above. (See note at end of policy.) Note: (Information item only) This policy refers to current contracted employees only and those early retirees who are receiving an annual stipend from the district and have not waived the life insurance or other insurance benefits. (See 1.2.3 of this policy.) To be covered, an employee or early retiree must officially make an application for these benefits.

Approvals

- Negotiated: September 17, 1985
- Revised: August 19, 1986
- Revised: August 11, 1987
- Revised: June 27, 1989
- Revised: October 9, 1990
- Revised: June 16, 1992
- Revised: August 25, 1993
- Revised: August 24, 1994
- Revised: June 20, 1996
- Revised: June 2003
- Negotiated Revision: June 14, 2004
- Board Reviewed: January 2009
- Board Approved: June 2010
- Negotiated Revision: June 2024

Procedures

No procedures have been established at this time.

Rules & Regulations

No rules & regulations have been established at this time.

Medical, Surgical and Extended Health Insurance

Statement of Policy

The Alpine School District Board of Education recognizes that health benefits for employees may be needed. Therefore, the Board provides such employee resources as an important fringe benefit to its employees. The Board has designated the Superintendent or designee to apply this policy.

1. MEDICAL, SURGICAL, AND EXTENDED HEALTH INSURANCE

The Administrator's Association agrees to share the cost of insurance increases minus the WPU increase for the 2000-2001 school year.

- 1.1. Full-time contracted administrators are provided a medical, surgical, and extended health insurance program as a fringe benefit. The cost of the District designated insurance is paid in full by the Board of Education for all administrators who qualify (and make application within **thirty** (30) days of start of service). Administrators new to the District and those wishing to make open enrollment changes will be offered the District designated insurance as the only fully paid option. Other plans may be offered as options. However, if the premiums for these options exceed the District designated premium, the employee will need to pay the difference. Those current administrators who choose a plan other than the District designated plan will be charged a monthly co-pay. Administrators must make **an** application and qualify within **thirty** (30) days of start of regular contracted service to receive coverage.
- 1.2. The insurance benefits become effective on the ~~day that the administrator begins to render service to the District, first of the month following the~~

employee's first contracted day, not at the time the prospective administrator signs a contract.

- 1.3. An administrator is continuously insured from the time he starts rendering service on his contract for as long as the administrator is with the District.
- 1.4. ~~The insurance coverage ends at the time the administrator terminates the contract (Ex. retirement date of July 1, 2021, would mean coverage ends on June 30, 2021).~~ The insurance coverage ends at the end of the month in which the contract is terminated. The employee will pay their portion of the insurance premium for that month. An employee will not receive more than 12 months insurance for one contract year of service.

Board Approvals

- Board Approved: April 8, 1986; Revised: July 14, 1992; September 7, 1993; [], 2025

Procedures

No procedures have been established at this time.

Rules & Regulations

No rules & regulations have been established at this time.

ALPINE SCHOOL DISTRICT October 31, 2025 Enrollment

ELEMENTARY SCHOOLS	Per Skyward													10/1/2025	Current - 10/1/2025	10/1/2024	Current - 10/1/2024	
	Pre-K	K	1st	2nd	3rd	4th	5th	6th	Total	SC	Total	PY Projection for CY	PY Projection for CY (incl SC)	Current - Projection				
Alpine	6	59	59	68	79	65	83	92	505	3	508	502	502	6	513	(5)	535	(27)
Aspen	3	48	46	46	53	50	54	63	360	11	371	386	413	(42)	375	(4)	416	(45)
Barratt	42	65	69	77	66	81	65	84	507	1	508	513	517	(9)	510	(2)	531	(23)
Belmont	45	91	109	126	131	137	134	126	854	27	861	883	909	(28)	878	3	901	(20)
Black Ridge	14	95	112	107	128	134	141	111	828	12	840	781	795	(2)	838	2	821	19
Bonneville	46	50	55	65	79	76	62	62	449	5	454	492	497	(43)	454	0	509	(55)
Brookhaven	3	158	167	140	142	159	158	142	1,066	23	1,089	1,066	1,086	3	1,094	(5)	1,074	15
Cascade	3	81	110	129	100	127	110	111	768	18	786	820	834	(48)	784	2	876	(90)
Cedar Ridge	19	70	86	84	94	97	102	90	623	27	650	604	628	(2)	649	1	662	(12)
Cedar Valley	0	15	21	12	20	22	15	22	127	2	129	160	160	(31)	130	(1)	106	23
Centennial	26	80	70	96	83	99	90	113	631	31	662	675	705	(43)	658	4	716	(54)
Central	4	60	60	85	69	89	90	80	533	12	545	532	548	(3)	548	(3)	594	(49)
Cherry Hill	58	71	75	81	89	96	71	95	578	2	580	594	597	(17)	580	0	633	(53)
Deerfield	44	64	57	60	63	62	81	83	470	0	470	478	480	(10)	470	0	505	(35)
Desert Sky	7	160	180	185	143	185	164	144	1,161	4	1,165	1,183	1,184	(19)	1,165	0	1,087	78
Dry Creek	46	192	149	152	171	173	158	152	1,147	0	1,147	1,117	1,119	(28)	1,149	(2)	1,111	36
Eaglecrest	46	67	81	69	98	90	113	118	636	20	656	636	659	(3)	660	(4)	701	(45)
Eagle Valley	48	92	82	94	102	116	113	109	708	15	723	739	752	(29)	723	0	776	(53)
Foothill	51	43	45	46	63	60	74	89	420	35	455	420	461	(6)	457	(2)	488	(33)
Forbes	4	73	70	67	69	64	71	63	477	32	509	495	532	(23)	507	2	546	(37)
Fox Hollow	24	87	66	95	94	100	100	87	629	30	659	642	680	(21)	658	1	711	(52)
Freedom	37	71	67	63	75	85	112	85	558	1	559	566	568	(9)	558	1	623	(64)
Greenwood	58	118	107	104	78	104	95	101	707	19	726	699	719	(7)	721	5	658	68
Grovecrest	2	71	86	69	95	100	92	111	624	16	640	629	646	(6)	642	(2)	681	(41)
Harbor Point	37	101	83	96	101	83	107	82	653	30	683	651	677	(6)	683	0	690	(7)
Harvest	49	143	131	136	126	160	136	128	960	2	962	959	961	(1)	967	(5)	988	(26)
Hidden Hollow	54	105	99	103	143	137	155	129	871	23	894	880	908	(14)	893	1	892	2
Highland	2	48	56	59	79	99	95	89	525	20	545	514	537	(8)	546	(1)	584	(39)
Legacy	51	84	100	108	108	120	108	114	742	2	744	763	765	(21)	748	(4)	766	(22)
Lehi	11	74	73	48	73	56	70	61	455	35	490	443	474	(6)	492	(2)	476	14
Liberty Hills	49	137	120	118	106	125	110	110	826	26	852	859	882	(30)	839	13	824	28
Linden	47	42	59	55	75	84	93	112	520	3	523	509	513	(10)	524	(1)	538	(15)
Manila	49	62	62	53	48	69	73	89	456	23	479	504	527	(48)	476	3	540	(61)
Meadow	26	74	71	68	77	75	82	94	541	13	554	541	565	(11)	556	(2)	574	(20)
Mount Mahogany	46	71	76	81	79	87	81	76	551	2	553	581	581	(28)	553	0	585	(32)
Mountain Trails	25	146	147	128	149	145	133	129	977	32	1,009	924	951	(5)	1,001	8	831	(22)
North Point	42	188	149	159	150	180	159	136	1,121	3	1,124	1,112	1,120	(4)	1,124	0	1,057	67
Northridge	16	39	46	46	53	48	53	59	344	41	385	327	357	(28)	388	(3)	393	(8)
Orchard	33	44	71	82	75	87	88	81	528	22	550	549	550	(0)	553	(3)	589	(39)
Orem	47	100	89	78	97	96	99	113	672	11	683	634	642	(1)	681	2	618	65
Parkside	34	68	80	63	62	71	62	76	482	12	494	527	527	(33)	496	(2)	549	(55)
Pony Express	26	140	129	145	134	140	144	134	966	26	992	947	969	(3)	989	3	975	17
Ridgeline	48	82	66	87	97	95	142	118	687	1	688	669	672	(6)	684	4	702	(14)
River Rock	16	85	133	107	128	149	151	153	906	7	913	895	900	(13)	916	(3)	932	(19)
Riverview	45	126	128	124	149	137	150	130	944	9	953	927	940	(13)	956	(3)	957	(4)
Rocky Mountain	0	25	48	53	65	65	69	61	386	27	413	410	449	(36)	414	(1)	480	(67)
Sage Hills	16	76	82	109	104	136	103	102	772	10	782	826	840	(58)	780	2	851	(69)
Saratoga Shores	54	84	79	91	109	134	109	116	722	12	734	696	707	(7)	731	3	723	11
Sego Lily	14	66	75	55	87	103	91	94	571	5	576	589	591	(15)	572	4	604	(28)
Shelley	5	77	77	84	99	105	111	117	670	17	687	666	693	(6)	684	3	732	(45)
Silver Lake	92	125	109	99	117	109	109	93	761	18	779	773	786	(7)	776	3	781	(2)
Snow Springs	86	82	88	91	105	92	117	104	679	37	716	704	748	(32)	719	(3)	769	(53)
Springside	7	148	112	124	125	128	112	112	861	18	879	854	872	(7)	880	(1)	821	58
Thunder Ridge	54	145	153	119	140	167	157	154	1,035	40	1,075	1,032	1,062	(13)	1,071	4	1,034	41
Trailside	10	154	124	157	141	117	145	118	956	27	983	1,056	1,079	(96)	989	(6)	1,043	(60)
Traverse Mtn	51	92	100	102	95	128	137	125	779	4	783	786	794	(11)	777	6	836	(53)
Vineyard	49	94	96	114	106	110	107	110	737	7	744	686	694	(5)	738	6	713	31
Westfield	1	53	54	65	87	92	85	93	529	3	532	498	502	(50)	531	1	547	(15)
Westmore	37	70	59	64	61	63	60	55	432	15	447	487	501	(54)	456	(9)	496	(49)
Windsor	34	56	75	76	82	81	78	74	522	6	528	545	548	(20)	531	(3)	549	(21)
On-line School	0	10	4	8	5	7	14	15	63	0	63	67	67	(4)	64	(1)	66	(3)
Elementary Total	1,899	5,297	5,332	5,475	5,821	6,251	6,243	6,149	40,568	935	41,503	41,002	41,942	(439)	41,499	4	42,366	(863)
PY Projection for CY		5,458	5,374	5,566	5,807	6,296	6,293	6,208	41,002	940	41,942							
Δ		(161)	(42)	(91)	14	(45)	(50)	(59)	(434)	(5)	(439)							

ALPINE SCHOOL DISTRICT October 31, 2025 Enrollment

JUNIOR HIGHHS	7th	8th	9th					Total	SC	Total	PY Projection for CY	PY Projection for CY	Current - Projection	10/1/2025	Current - 10/1/2025	10/1/2024	Current - 10/1/2024
American Fork	644	618	593					1,855	28	1,883	1,810	1,837	46	1,879	4	1,839	44
Canyon View	375	365	344					1,064	11	1,095	1,085	1,093	2	1,090	5	1,073	22
Frontier	436	460	482					1,378	18	1,396	1,269	1,282	11	1,391	5	1,792	(396)
Lake Mountain	473	493	487					1,453	14	1,467	1,480	1,495	(28)	1,459	8	1,480	(13)
Lakeridge	426	446	420					1,292	18	1,310	1,320	1,332	(22)	1,312	(2)	1,345	(35)
Lehi	482	510	478					1,470	19	1,489	1,440	1,458	31	1,475	1	1,381	18
Mountain Ridge	337	251	358					946	8	954	955	969	(15)	954	0	960	(6)
Oak Canyon	403	391	454					1,248	18	1,266	1,235	1,261	5	1,266	0	1,301	(35)
Orem	334	330	275					939	8	947	990	1,002	(55)	956	(9)	973	(26)
Pleasant Grove	342	351	396					1,089	14	1,103	1,135	1,145	(42)	1,098	5	1,182	(79)
Sage Canyon	522	517	476					1,515	19	1,534	1,546	1,561	(27)	1,527	7	0	1,534
Timberline	427	434	428					1,289	10	1,299	1,280	1,294	5	1,299	0	1,324	(25)
Viewpoint	555	530	522					1,607	24	1,631	1,605	1,620	11	1,622	9	1,670	(39)
Vista Heights	662	563	602					1,827	13	1,840	1,795	1,812	28	1,834	6	1,685	15
Willowcreek	512	500	524					1,536	11	1,547	1,580	1,593	(46)	1,552	(5)	1,592	(45)
On-line School	16	23	0					39	0	39	30	30	9	34	5	42	(3)
Junior High Total	6,946	6,782	6,839					20,567	233	20,800	20,555	20,784	16	20,748	52	19,639	1,161
PY Projection for CY	6,880	6,865	6,810					20,555	229	20,784							
Δ	66	(83)	29					12	4	16							
SENIOR HIGHHS	7th	8th	9th	10th	11th	12th	FE	Total	SC	Total	PY Projection for CY	PY Projection for CY	Current - Projection	10/1/2025	Current - 10/1/2025	10/1/2024	Current - 10/1/2024
American Fork				725	769	711		2,205	25	2,230	2,180	2,199	31	2,264	(34)	2,320	(90)
Cedar Valley				914	852	813		2,579	23	2,602	2,573	2,599	3	2,589	1	3,315	(713)
Lehi				814	779	744		2,337	20	2,357	2,299	2,317	48	2,360	(3)	2,241	115
Lone Peak				750	799	817		2,366	14	2,380	2,335	2,344	36	2,374	6	2,471	(91)
Mountain View				488	505	472		1,465	13	1,478	1,541	1,560	(82)	1,489	(11)	1,600	(122)
Orem				417	415	400		1,232	11	1,243	1,176	1,189	54	1,230	2	1,229	14
Pleasant Grove				574	615	611		1,800	15	1,815	1,811	1,833	(18)	1,813	2	1,904	(89)
Polaris				9	59	95		163	0	163	150	150	13	147	1	160	3
Skyridge				854	829	830		2,513	22	2,535	2,491	2,511	24	2,526	1	2,487	48
Timpanogos				538	444	507		1,489	10	1,499	1,450	1,459	48	1,503	(4)	1,475	24
Westlake				1,099	1,097	961		3,157	38	3,195	3,133	3,168	7	3,189	5	3,077	15
Summit (At Risk)	1	8	10	6	14	17		56	0	56	53	53	3	59	(3)	50	6
High School Total	1	8	10	7,188	7,177	6,978		21,362	191	21,553	21,192	21,382	171	21,543	10	22,329	(776)
PY Projection for CY	0	3	10	7,155	7,075	6,875	74	21,192	190	21,382							
Δ	1	5	0	33	102	103	(74)	170	1	171							
								Total	SC	Total				10/1/2025	Current - 10/1/2025	10/1/2024	Current - 10/1/2024
Overall Total								82,497	1,359	83,856	82,749	84,108	(252)	83,790	66	84,334	(478)
PY Projection for CY								82,749	1,359	84,108							
Δ								(252)	0	(252)							
Special Schools	Pre-K	8th	9th	10th	11th	12th		Total	SC	Total				10/1/2025	Current - 10/1/2025	10/1/2024	Current - 10/1/2024
Summit (YIC) 7-12	0			6	11	20	16	53	0	53	25	28		17	36	25	29
Dan Peterson							1	1	256	257	239	18		256	1	239	8
Horizon							0	0	150	150	159	(9)		152	(2)	159	(9)
Special Total	24		6	11	20	17		54	406	460		423	37	425	35	423	37
PY Projection for CY								24	399	423							
Δ								30	7	37							
Grand Total								82,551	1,765	84,316		84,531	(215)	84,215	101	84,757	(441)
PY Projection for CY								82,773	1,758	84,531							
Δ								(222)	7	(215)							