

SOUTH DAVIS WATER DISTRICT
BALANCE SHEET
SEPTEMBER 30, 2025

ENTERPRISE FUND

ASSETS

2-101	PETTY CASH	240.22	
2-102	CASH	295,580.53	
2-103	CASH CLEARING - UTILITIES	(109,115.05)	
2-105	CASH CLEARING ACCTS RECEIVABLE	(2,055.19)	
2-122	PTIF - TAX REV - WATER PURCH	3,197.28	
2-124	PTIF-IRR METER INSTALL RESERVE	68,282.15	
2-131	CULINARY WATER RECEIVABLE	98,194.45	
2-132	IRRIGATION WATER RECEIVABLE	68,471.05	
2-133	PROPERTY TAXES RECEIVABLE	11,519.63	
2-134	A/R ACCOUNTS RECEIVABLE	1,407.41	
2-140	INVENTORY	88,121.78	
2-147	PREPAID MEMBERSHIP DUES	2,884.58	
2-158	DEFERRED OUTFLOWS OF RESOURCES	174,156.00	
2-161	N CANYON WATER COMPANY STOCK	44,583.34	
2-165	WATER RIGHTS	46,792.19	
2-166	LAND	118,637.06	
2-167	BUILDINGS	351,567.01	
2-168	WATER PLANT	1,016,836.96	
2-173	CONSTRUCTION	6,211,844.62	
2-174	TELEMETERING EQUIPMENT	117,628.00	
2-175	TOOLS AND EQUIPMENT	116,688.54	
2-176	OFFICE FURNITURE AND EQUIPMENT	49,303.50	
2-177	TRUCKS	278,097.32	
2-178	TRACTOR	176,717.00	
2-181	ACCUM DEP - BUILDINGS	(182,407.81)	
2-182	ACCUM DEP - WATER PLANT	(568,532.44)	
2-187	ACCUM DEP - CONSTRUCTION	(2,469,828.54)	
2-188	ACCUM DEP - TELEMETERING EQUIP	(114,087.57)	
2-189	ACCUM DEP - TOOLS & EQUIPMENT	(88,899.39)	
2-190	ACCUM DEP-OFFICE FURN & EQUIP	(66,515.02)	
2-191	ACCUM DEP - TRUCK	(219,992.79)	
2-192	ACCUM DEP - TRACTORS	(21,554.50)	
TOTAL ASSETS		5,497,762.32	

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BALANCE SHEET
SEPTEMBER 30, 2025

ENTERPRISE FUND

LIABILITIES AND EQUITY

LIABILITIES

2-211	ACCOUNTS PAYABLE	4,091.36	
2-217	WORKER'S COMP INS PAYABLE	(2,404.75)	
2-218	RETIREMENT BENEFITS PAYABLE	.05	
2-219	HOSPITAL INSURANCE PAYABLE	(14,754.00)	
2-221	UNEARNED NSL IRR. REVENUE	102,865.23	
2-222	SPOUSE/CHILD LIFE PAYABLE	(32.91)	
2-223	COMPENSATED ABSENCES	30,978.82	
2-224	LONG TERM DISABILITY PAYABLE	(474.14)	
2-225	ADDITIONAL LIFE INS-GUARDIAN	(84.00)	
2-229	UNEARNED CERTIFIED IRRIGATION	10,666.07	
2-240	NET PENSION LIABILITY	77,557.00	
2-241	DEFERRED INFLOWS OF RESOURCES	(1,145.00)	

TOTAL LIABILITIES 207,263.73

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
2-372	NET POSITION (UNRESERVED)	5,060,492.11	
	REVENUE OVER EXPENDITURES - YTD	230,006.48	
BALANCE - CURRENT DATE		5,290,498.59	
TOTAL FUND EQUITY		5,290,498.59	
TOTAL LIABILITIES AND EQUITY		5,497,762.32	

SOUTH DAVIS WATER DISTRICT
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2025

ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
2-401 WATER SALES - IRRIGATION	551,001.37	551,001.37	551,000.00	(1.37)	100.0
2-402 WATER SALES - CULINARY	810,343.75	810,343.75	1,165,180.00	354,836.25	69.6
2-403 WATER HOOK-UP FEES-IRRIGATION	2.87	2.87	.00	(2.87)	.0
2-404 WATER HOOK-UP FEES - CULINARY	4.71	4.71	.00	(4.71)	.0
2-405 FIRE PROTECTION SALES	984.00	984.00	2,000.00	1,016.00	49.2
2-407 PROPERTY TAX REVENUE	7,894.87	7,894.87	100,000.00	92,105.13	7.9
2-408 PROPERTY TAX REDEMPTIONS	15,242.38	15,242.38	12,000.00	(3,242.38)	127.0
2-409 PROPERTY TAX PENALTIES/INT	489.27	489.27	500.00	10.73	97.9
2-410 PERSONAL PROPERTY/VEHIC/INT TX	6,573.75	6,573.75	7,000.00	426.25	93.9
2-413 N. SALT LAKE WATER SALES	94,197.85	94,197.85	99,000.00	4,802.15	95.2
2-801 INTEREST INCOME	13,670.86	13,670.86	18,000.00	4,329.14	76.0
2-802 PENALTIES	38,340.69	38,340.69	1,000.00	(37,340.69)	3834.1
TOTAL FUND REVENUE	1,538,746.37	1,538,746.37	1,955,680.00	416,933.63	78.7

SOUTH DAVIS WATER DISTRICT
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2025

ENTERPRISE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
2-501 WATER PURCHASE EXPENSE	327,625.10	327,625.10	328,000.00	374.90	99.9
2-600 TELEMETERING EXPENSE	1,100.00	1,100.00	2,000.00	900.00	55.0
2-605 INVENTORY EXPENSE	23,892.51	23,892.51	29,000.00	5,107.49	82.4
2-610 LABOR EXPENSE	150,781.38	150,781.38	206,000.00	55,218.62	73.2
2-611 METER READING EXPENSE	12,506.88	12,506.88	18,000.00	5,493.12	69.5
2-615 PUMPING EXPENSE	84,712.99	84,712.99	116,000.00	31,287.01	73.0
2-620 GENERAL OPERATING EXPENSE	105,383.91	105,383.91	134,000.00	28,616.09	78.6
2-621 GENERAL ADMINISTRATIVE EXPENSE	15,605.77	15,605.77	20,000.00	4,394.23	78.0
2-625 WATER SAMPLING EXPENSE	5,701.20	5,701.20	15,000.00	9,298.80	38.0
2-700 MANAGER SALARY EXPENSE	88,149.59	88,149.59	125,000.00	36,850.41	70.5
2-705 OFFICE SALARIES	61,146.91	61,146.91	88,000.00	26,853.09	69.5
2-710 TRUSTEE COMPENSATION	1,500.00	1,500.00	2,000.00	500.00	75.0
2-715 PAYROLL TAX EXPENSE	24,449.96	24,449.96	34,000.00	9,550.04	71.9
2-720 EMPLOYEE BENEFIT EXPENSE	107,613.20	107,613.20	161,000.00	53,386.80	66.8
2-721 PENSION EXPENSE	.00	.00	20,000.00	20,000.00	.0
2-725 TRUCK MAINTENANCE EXPENSE	9,735.78	9,735.78	9,000.00	(735.78)	108.2
2-726 TECHNICAL SERVICES EXPENSE	9,243.90	9,243.90	9,000.00	(243.90)	102.7
2-730 TRACTOR MAINTENANCE EXPENSE	5,985.82	5,985.82	2,000.00	(3,985.82)	299.3
2-735 OFFICE SUPPLIES EXPENSE	787.42	787.42	4,000.00	3,212.58	19.7
2-740 UTILITIES EXPENSE	3,058.51	3,058.51	7,000.00	3,941.49	43.7
2-745 TELEPHONE EXPENSE	3,245.21	3,245.21	6,000.00	2,754.79	54.1
2-750 COMPUTER EXPENSE	24,051.63	24,051.63	27,000.00	2,948.37	89.1
2-755 LEGAL COUNSEL EXPENSE	790.00	790.00	4,000.00	3,210.00	19.8
2-760 AUDIT EXPENSE	14,100.00	14,100.00	17,000.00	2,900.00	82.9
2-765 INSURANCE EXPENSE	19,051.44	19,051.44	25,000.00	5,948.56	76.2
2-770 ELECTION EXPENSE	.00	.00	6,000.00	6,000.00	.0
2-780 ENGINEERING EXPENSE	4,688.00	4,688.00	6,000.00	1,312.00	78.1
2-784 BAD DEBT EXPENSE	.00	.00	3,000.00	3,000.00	.0
2-786 DEPRECIATION EXPENSE	182,250.00	182,250.00	243,000.00	60,750.00	75.0
2-787 PROPERTY MAINTENANCE EXPENSE	9,401.60	9,401.60	9,000.00	(401.60)	104.5
2-789 ONLINE BILL PAY EXPENSE	2,966.10	2,966.10	5,000.00	2,033.90	59.3
2-791 FOOD	693.71	693.71	1,400.00	706.29	49.6
2-792 EMPLOYEE TRAINING EXPENSE	4,754.90	4,754.90	6,000.00	1,245.10	79.3
2-794 MEMBERSHIP DUES EXPENSE	2,396.77	2,396.77	5,000.00	2,603.23	47.9
2-795 BANK CHARGES	1,369.70	1,369.70	2,000.00	630.30	68.5
TOTAL FUND EXPENDITURES	1,308,739.89	1,308,739.89	1,694,400.00	385,660.11	77.2
NET REVENUE OVER EXPENDITURES	230,006.48	230,006.48	261,280.00	31,273.52	88.0