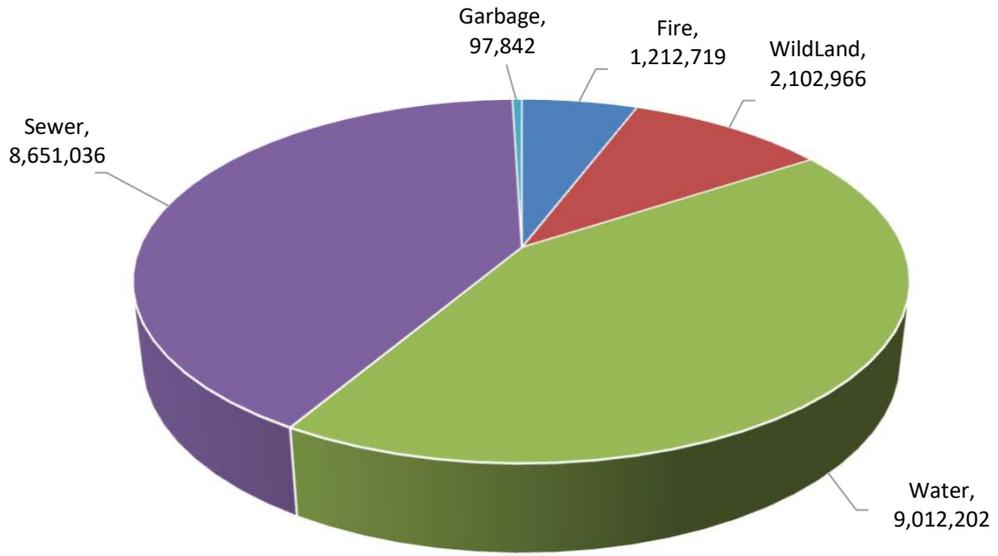
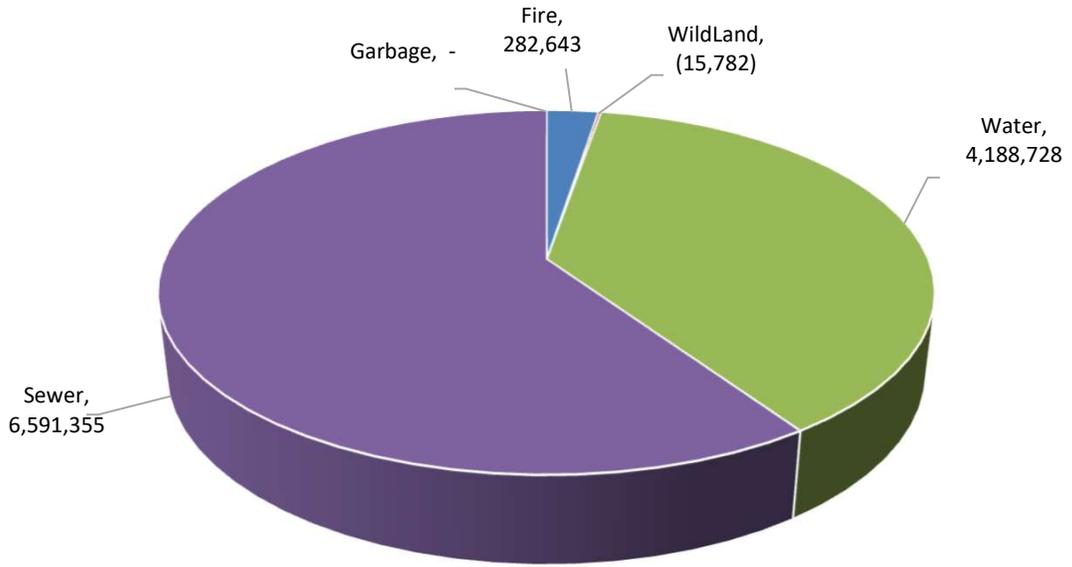


NORTH FORK SPECIAL SERVICE DISTRICT
FINANCIAL STATEMENTS
For the Months Ended September 30, 2025 and 2024

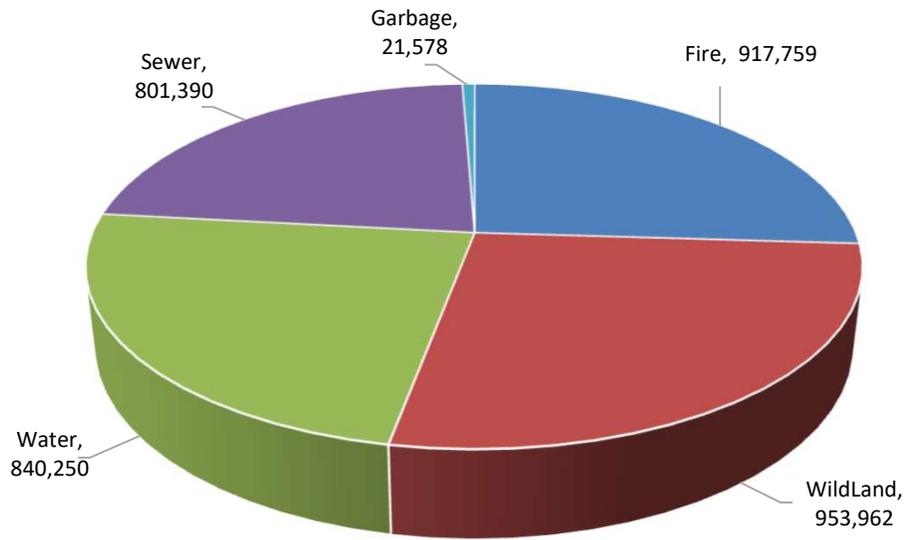
Assets



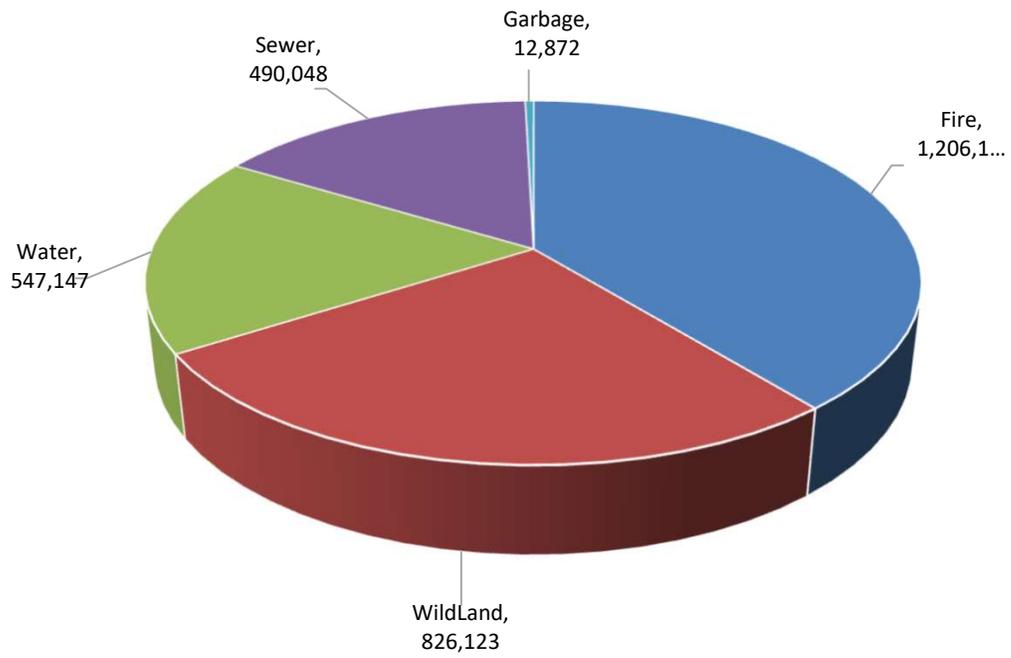
Liabilities



Revenue



Expenses



NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Net Position
September 30, 2025 and 2024

	2025	2024
ASSETS		
Current Assets		
Cash and investments	\$ 1,651,532	\$ 2,990,284
Restricted cash and investments	7,668,432	8,534,849
Accounts receivable, net	458,189	324,870
Property tax receivable	16,891	38,599
Prepaid expenses	-	-
Total current assets	<u>9,795,044</u>	<u>11,888,602</u>
Noncurrent Assets		
Restricted cash and investments	-	-
Land and water shares	533,254	533,284
Construction in progress	2,226,408	406,835
Depreciable, net of accumulated depreciation	8,461,819	8,838,395
Right to use assets, net	-	-
Net pension asset	60,239	64,586
Total noncurrent assets	<u>11,281,720</u>	<u>9,843,100</u>
Total assets	<u>21,076,764</u>	<u>21,731,702</u>
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	250,830	163,177
LIABILITIES		
Current Liabilities		
Accrued interest payable	2,676	4,591
Accounts payable	946,126	36,321
Accrued expenses	148,839	434,039
Unearned revenue	7,653,632	8,152,958
Current portion of notes payable	57,312	54,818
Current portion of leases payable	13,591	-
Current portion of bonds payable	134,000	131,000
Total current liabilities	<u>8,956,176</u>	<u>8,813,727</u>
Noncurrent Liabilities		
Accrued expenses, net of current portion	12,500	-
Net pension liability	72,624	32,818
Notes payable	43,321	112,523
Leases payable, net of current portion	-	27,913
Bonds payable, net of current portion	1,962,325	2,455,325
Total noncurrent liabilities	<u>2,090,770</u>	<u>2,628,579</u>
Total liabilities	<u>11,046,946</u>	<u>11,442,306</u>
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	7,495	4,873
NET POSITION		
Net investment in capital assets	9,099,331	7,084,846
Restricted	(13,360)	358,566
Unrestricted	1,187,182	3,004,288
Total net position	<u>\$ 10,273,153</u>	<u>\$ 10,447,700</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Revenues, Expenses, and Changes in Net Position
For the Months Ended September 30, 2025 and 2024

	2025	2024
Operating Revenues		
Charges for services	\$ 3,062,378	\$ 2,700,018
Miscellaneous revenue	775	1,273
Total operating revenues	3,063,153	2,701,291
Operating Expenses		
Salaries and benefits	1,864,815	1,862,467
General and administrative	712,813	540,474
Repairs and maintenance	155,843	126,363
Depreciation and amortization	335,044	288,609
Bad debt	-	-
Total operating expenses	3,068,515	2,817,913
Operating Income	(5,362)	(116,622)
Nonoperating Revenue (Expenses)		
Property taxes	20,355	19,625
Donations	19,533	12,798
Interest income	431,897	361,876
Grant revenue	1,462,967	31,808
Capital outlay	(5,485,139)	(670,857)
Interest expense	(13,814)	(1,246)
Total nonoperating revenue (expenses)	(3,564,201)	(245,996)
Change in Net Position	(3,569,563)	(362,618)
Net Position - Beginning, restated	13,842,778	10,810,317
Net Position - Ending	<u>\$ 10,273,215</u>	<u>\$ 10,447,699</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**(A Component Unit of Utah County)****Statements of Cash Flows**

For the Months Ended September 30, 2025 and 2024

	2025	2024
Cash Flows from Operating Activities		
Cash received from customers	\$ 3,289,693	\$ 2,135,260
Cash paid to suppliers	(363,571)	(585,340)
Cash paid to employees and for employee benefits	(1,872,178)	(1,114,451)
Net cash provided by operating activities	<u>1,053,944</u>	<u>435,469</u>
Cash Flows from Noncapital Financing Activities		
Collection of property taxes	71,310	19,625
Grants received	5,305	1,929,033
Donations	19,533	12,015
Net cash provided by noncapital financing activities	<u>96,148</u>	<u>1,960,673</u>
Cash Flows from Capital and Related Financing Activities		
Interest paid	(13,813)	(1,246)
Purchases of capital assets	(5,485,141)	(631,089)
Proceeds from the sale of capital assets	-	-
Principal payments on bonds and notes payable	(175,431)	(29,541)
Net cash used by capital and related financing activities	<u>(5,674,385)</u>	<u>(661,876)</u>
Cash Flows from Investing Activities		
Interest received	431,897	275,859
Net cash provided by investing activities	<u>431,897</u>	<u>275,859</u>
Net Change in Cash and Cash Equivalents	(4,092,396)	2,010,125
Cash and Cash Equivalents - Beginning	13,412,425	9,122,975
Cash and Cash Equivalents - Ending	<u>\$ 9,320,029</u>	<u>\$ 11,133,100</u>
Supplemental Data		
A reconciliation of operating income to cash flows provided by operating activities follows:		
Operating income	\$ (5,362)	\$ (217,031)
Depreciation and amortization	335,044	160,338
Bad debts	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:		
Accounts receivable	226,540	351,141
Prepaid expenses	7,168	-
Accounts payable	497,917	(31,408)
Accrued expenses	(7,363)	172,429
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 1,053,944</u>	<u>\$ 435,469</u>
Cash as classified on the statements of net position:		
Cash and investments	\$ 1,651,532	\$ 2,990,284
Restricted cash and investments	7,668,432	8,534,849
Total cash and investments	<u>\$ 9,319,964</u>	<u>\$ 11,525,133</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)
Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 3,094,980	\$ 3,062,378	\$ 32,602	98.9%
Miscellaneous revenue	1,300	775	525	59.6%
Total operating revenue	3,096,280	3,063,153	33,127	98.9%
Operating Expenses				
Salaries and benefits	2,277,235	1,864,814	412,421	81.9%
General and administrative	797,645	712,813	84,832	89.4%
Repairs and maintenance	231,500	155,843	75,657	67.3%
Depreciation and amortization	310,882	335,044	(24,162)	107.8%
Bad debt	-	-	-	0.0%
Total operating expenses	3,617,262	3,068,514	548,748	84.8%
Operating Income	(520,982)	(5,361)	(515,621)	1.0%
Nonoperating Revenue (Expenses)				
Property taxes	165,000	20,355	144,645	12.3%
Donations	15,000	19,533	(4,533)	130.2%
Interest income	379,000	431,897	(52,897)	114.0%
Grant revenue	9,040,000	1,462,967	7,577,033	16.2%
Capital outlay	(29,381,000)	(5,485,139)	(23,895,861)	18.7%
Gain on the disposal of capital assets	-	-	-	0.0%
Loss on well construction	-	-	-	0.0%
Interest expense	(164,178)	(13,814)	(150,364)	8.4%
Total nonoperating revenue (expenses)	(19,946,178)	(3,564,201)	(16,381,977)	17.9%
Change in Net Position	(20,467,160)	(3,569,562)	(16,897,598)	
Net Position - Beginning	13,842,778	13,842,778	-	
Net Position - Ending	\$ (6,624,382)	\$ 10,273,216	\$ (16,897,598)	

The accompanying notes are an integral part of these financial statements.

**DEPARTMENT
REPORTS**

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)

Statements of Net Position

September 30

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
ASSETS						
Current Assets						
Cash and investments	\$ (15,327)	\$ 1,362,082	\$ 1,462,384	\$ (1,252,314)	\$ 94,707	\$ 1,651,532
Restricted cash and investments	-	-	2,900,006	4,768,426	-	7,668,432
Accounts receivable, net	120,409	147,430	120,252	66,964	3,135	458,190
Property tax receivable	8,446	-	8,445	-	-	16,891
Prepaid expenses	-	-	-	-	-	-
Total current assets	113,528	1,509,512	4,491,087	3,583,076	97,842	9,795,045
Noncurrent Assets						
Restricted cash and investments	-	-	-	-	-	-
Land and water rights	95,583	-	437,671	-	-	533,254
Construction in progress	-	-	879,832	1,346,576	-	2,226,408
Depreciable, net of accumulated depreciation	943,369	593,454	3,203,612	3,721,384	-	8,461,819
Right to use assets, net	-	-	-	-	-	-
Net pension asset	60,239	-	-	-	-	60,239
Total noncurrent assets	1,099,191	593,454	4,521,115	5,067,960	-	11,281,720
Total assets	1,212,719	2,102,966	9,012,202	8,651,036	97,842	21,076,765
DEFERRED OUTFLOWS OF RESOURCES RELATED TO PENSIONS	250,830	-	-	-	-	250,830
LIABILITIES						
Current Liabilities						
Accrued interest payable	374	-	2,302	-	-	2,676
Accounts payable	3,783	349	40,853	901,141	-	946,126
Accrued expenses	98,979	(16,131)	32,998	32,991	-	148,837
Unearned revenue	-	-	2,406,655	5,246,977	-	7,653,632
Current portion of notes payable	57,312	-	-	-	-	57,312
Current portion of leases payable	-	-	6,795	6,796	-	13,591
Current portion of bonds payable	-	-	134,000	-	-	134,000
Total current liabilities	160,448	(15,782)	2,623,603	6,187,905	-	8,956,174
Noncurrent Liabilities						
Accrued expenses, net of current portion	6,250	-	3,125	3,125	-	12,500
Net pension liability	72,624	-	-	-	-	72,624
Note payable	43,321	-	-	-	-	43,321
Leases payable, net of current portion	-	-	-	-	-	-
Bonds payable, net of current portion	-	-	1,562,000	400,325	-	1,962,325
Total noncurrent liabilities	122,195	-	1,565,125	403,450	-	2,090,770
Total liabilities	282,643	(15,782)	4,188,728	6,591,355	-	11,046,944
DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS	7,495	-	-	-	-	7,495
NET POSITION						
Net investment in capital assets	938,319	593,454	2,906,719	4,300,153	-	8,738,645
Restricted	60,239	-	404,952	(478,551)	-	(13,360)
Unrestricted	174,855	1,525,291	1,511,803	(1,761,921)	97,904	1,547,932
Total net position	\$ 1,173,413	\$ 2,118,745	\$ 4,823,474	\$ 2,059,681	\$ 97,904	\$ 10,273,217

The accompanying notes are an integral part of these financial statements.

Northfork Special Service District
 Statements of Revenues, Expenses, and Changes in Net Position
 For the Months Ended September 30, 2025

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Operating Revenues:						
Charges for services	\$ 856,050	\$ 938,616	\$ 729,805	\$ 517,110	\$ 20,796	\$ 3,062,377
Miscellaneous revenue	775	-	-	-	-	775
	<u>856,825</u>	<u>938,616</u>	<u>729,805</u>	<u>517,110</u>	<u>20,796</u>	<u>3,063,152</u>
Operating Expenses:						
Salaries and Benefits	876,838	546,341	220,820	220,817	-	1,864,816
General and Administrative	218,126	157,396	138,952	185,466	12,872	712,812
Repairs and Maintenance	27,535	82,985	68,748	(23,425)	-	155,843
Bad Debt	-	-	-	-	-	-
Depreciation	83,640	39,401	104,813	107,190	-	335,044
Total operating expenses	<u>1,206,139</u>	<u>826,123</u>	<u>533,333</u>	<u>490,048</u>	<u>12,872</u>	<u>3,068,515</u>
Operating income	<u>(349,314)</u>	<u>112,493</u>	<u>196,472</u>	<u>27,062</u>	<u>7,924</u>	<u>(5,363)</u>
Nonoperating Revenues (Expenses)						
Property Taxes	10,178	-	10,178	-	-	20,356
Donations	19,533	-	-	-	-	19,533
Interest income	31,223	15,346	100,267	284,280	782	431,898
Grant revenue	98,780	-	140,543	1,223,644	-	1,462,967
Capital outlay	-	-	(238,162)	(5,246,977)	-	(5,485,139)
Gain (loss) on the disposal of capital assets	-	-	-	-	-	-
Loss on well construction	-	-	-	-	-	-
Interest Expense	-	-	(13,814)	-	-	(13,814)
Total nonoperating revenue (expense)	<u>159,714</u>	<u>15,346</u>	<u>(988)</u>	<u>(3,739,053)</u>	<u>782</u>	<u>(3,564,199)</u>
Change in Net Position	<u>(189,600)</u>	<u>127,839</u>	<u>195,484</u>	<u>(3,711,991)</u>	<u>8,706</u>	<u>(3,569,562)</u>
Net Position - Beginning, as previously stated	<u>1,363,014</u>	<u>1,990,906</u>	<u>4,627,990</u>	<u>5,771,670</u>	<u>89,198</u>	<u>13,842,778</u>
Net Position - Ending	<u>\$ 1,173,414</u>	<u>\$ 2,118,745</u>	<u>\$ 4,823,474</u>	<u>\$ 2,059,679</u>	<u>\$ 97,904</u>	<u>\$ 10,273,216</u>

NORTH FORK SPECIAL SERVICE DISTRICT
(A Component Unit of Utah County)

Statements of Cash Flows

For the Months Ended September 30, 2025 and 2024

	20 Fire	22 WildLand	51 Water	52 Sewer	53 Garbage	Total
Cash Flows from Operating Activities						
Cash received from customers	\$ 848,991	\$ 1,231,576	\$ 676,512	\$ 511,356	\$ 21,256	\$ 3,289,691
Cash paid to suppliers	(262,599)	(249,770)	(192,688)	354,359	(12,872)	(363,570)
Cash paid to employees and for employee benefits	(835,692)	(613,615)	(211,435)	(211,439)	-	(1,872,181)
Net cash provided by operating activities	(249,300)	368,191	272,389	654,276	8,384	1,053,940
Cash Flows from Noncapital Financing Activities						
Collection of property taxes	35,654	-	35,654	-	-	71,308
Grant revenue	5,305	-	-	-	-	5,305
Donations	19,533	-	-	-	-	19,533
Net cash provided by noncapital financing activities	60,492	-	35,654	-	-	96,146
Cash Flows from Capital and Related Financing Activities						
Interest paid	-	-	(13,813)	-	-	(13,813)
Purchases of capital assets	-	-	(238,163)	(5,246,978)	-	(5,485,141)
Proceeds from the sale of capital assets	-	-	-	-	-	-
Principal payments on bonds, leases, and notes payable	(41,431)	-	(134,000)	-	-	(175,431)
Net cash used by capital and related financing activities	(41,431)	-	(385,976)	(5,246,978)	-	(5,674,385)
Cash Flows from Investing Activities						
Interest received	31,223	15,346	100,267	284,280	782	431,898
Net cash provided by investing activities	31,223	15,346	100,267	284,280	782	431,898
Net Change in Cash and Cash Equivalents	(199,016)	383,537	22,334	(4,308,422)	9,166	(4,092,401)
Cash and Cash Equivalents - Beginning	183,689	978,543	4,340,056	7,824,532	85,605	13,412,425
Cash and Cash Equivalents - Ending	\$ (15,327)	\$ 1,362,080	\$ 4,362,390	\$ 3,516,110	\$ 94,771	\$ 9,320,024
Supplemental Data						
A reconciliation of operating income to cash flows provided by operating activities follows:						
Operating income	\$ (349,314)	\$ 112,493	\$ 196,472	\$ 27,062	\$ 7,924	\$ (5,363)
Depreciation and amortization	83,640	39,401	104,813	107,190	-	335,044
Bad debts	-	-	-	-	-	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:						
Accounts receivable	(7,834)	292,960	(53,293)	(5,754)	460	226,539
Prepaid expenses	7,168	-	-	-	-	7,168
Accounts payable	(24,106)	(9,389)	15,012	516,400	-	497,917
Accrued expenses	41,146	(67,274)	9,385	9,378	-	(7,365)
Net pension asset, deferred outflows of resources, liabilities, and deferred inflows of resources	-	-	-	-	-	-
Net cash provided by operating activities	\$ (249,300)	\$ 368,191	\$ 272,389	\$ 654,276	\$ 8,384	\$ 1,053,940
Cash as classified on the statements of net position:						
Cash and investments	\$ (15,327)	\$ -	\$ 1,462,384	\$ (1,252,314)	\$ 94,707	\$ 289,450
Restricted cash and investments	-	1,362,082	2,900,006	4,768,426	-	9,030,514
Total cash and investments	\$ (15,327)	\$ 1,362,082	\$ 4,362,390	\$ 3,516,112	\$ 94,707	\$ 9,319,964

FIRE

NORTH FORK SPECIAL SERVICE DISTRICT**Fire****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025 and 2024**

	2025	2024	Change
Operating Revenue			
Charges for services	\$ 856,050	\$ 831,661	\$ 24,389
Miscellaneous revenue	775	1,273	(498)
Total operating revenue	856,825	832,934	23,891
Operating Expenses			
Salaries and Benefits	876,838	851,164	25,674
General and Administrative	218,126	186,572	31,554
Repairs and Maintenance	27,535	27,829	(294)
Bad Debt	-	-	-
Depreciation	83,640	67,687	15,953
Total operating expenses	1,206,139	1,133,252	72,887
Operating Income	(349,314)	(300,318)	(48,996)
Nonoperating Revenue (Expenses)			
Property taxes	10,178	9,813	365
Grant revenue	98,780	9,004	89,776
Donations	19,533	12,798	6,735
Interest income	31,223	37,832	(6,609)
Capital outlay	-	(277,245)	277,245
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	(1,246)	1,246
Total nonoperating revenue (expenses)	159,714	(209,044)	368,758
Change in Net Position	(189,600)	(509,362)	319,762
Net Position - Beginning	1,363,014	1,525,638	(162,624)
Net Position - Ending	\$ 1,173,414	\$ 1,016,276	\$ 157,138

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT

Fire

**Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 1,030,780	\$ 856,050	\$ 174,730	83.0%
Miscellaneous revenue	1,300	775	525	59.6%
Total operating revenue	1,032,080	856,825	175,255	83.0%
Operating Expenses				
Salaries and Benefits	1,239,362	876,838	362,524	70.7%
General and Administrative	291,381	218,126	73,255	74.9%
Repairs and Maintenance	54,500	27,535	26,965	50.5%
Bad Debt	-	-	-	0.0%
Depreciation	110,000	83,640	26,360	76.0%
Total operating expenses	1,695,243	1,206,139	489,104	71.1%
Operating Income	(663,163)	(349,314)	(313,849)	
Nonoperating Revenue (Expenses)				
Property taxes	85,000	10,178	74,822	12.0%
Grant revenue	107,000	98,780	8,220	92.3%
Donations	15,000	19,533	(4,533)	130.2%
Interest income	39,000	31,223	7,777	80.1%
Capital outlay	(14,295,000)	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(9,000)	-	(9,000)	0.0%
Total nonoperating revenue (expenses)	(14,058,000)	159,714	77,286	-1.1%
Change in Net Position	(14,721,163)	(189,600)	(236,563)	
Net Position - Beginning	1,363,014	1,363,014	-	
Net Position - Ending	\$ (13,358,149)	\$ 1,173,414	\$ (236,563)	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
FIRE/EMS
Statement of Cash Flows
For the Months Ended September 30, 2025**

Cash Flows from Operating Activities

Cash received from customers	\$ 848,991
Cash paid to suppliers	(262,599)
Cash paid to employees and for employee benefits	(835,692)
Net cash provided by operating activities	<u>(249,300)</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	35,654
Grants received	5,305
Donations	19,533
Net cash provided by capital and related financing activities	<u>60,492</u>

Cash Flows from Capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	-
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	(41,431)
Net cash provided by capital and related financing activities	<u>(41,431)</u>

Cash Flows from Investing Activities

Interest and investment income received	31,223
Net cash provided by investing activities	<u>31,223</u>

Net Change in Cash and Cash Equivalents (199,016)

Cash and Cash Equivalents - Beginning 183,689

Cash and Cash Equivalents - Ending \$ (15,327)

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ (349,314)
Depreciation and amortization	83,640
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(7,834)
Prepaid expenses	7,168
Accounts payable	(24,106)
Accrued expenses	41,146
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ (249,300)</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ (15,327)
Restricted cash and investments	-
Total cash and investments	<u><u>\$ (15,327)</u></u>

WILDLAND

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025 and 2024**

	2025	2024	Change
Operating Revenue			
Charges for services	\$ 938,616	\$ 703,220	\$ 235,396
Miscellaneous revenue	-	-	-
Total operating revenue	938,616	703,220	235,396
Operating Expenses			
Salaries and Benefits	546,341	561,370	(15,029)
General and Administrative	157,396	94,598	62,798
Repairs and Maintenance	82,985	27,631	55,354
Bad Debt	-	-	-
Depreciation	39,401	29,101	10,300
Total operating expenses	826,123	712,700	113,423
Operating Income	112,493	(9,480)	121,973
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	-	22,804	(22,804)
Donations	-	-	-
Interest income	15,346	1,172	14,174
Capital outlay	-	-	-
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	-	-	-
Total nonoperating revenue (expenses)	15,346	23,976	(8,630)
Change in Net Position	127,839	14,496	113,343
Net Position - Beginning	1,990,906	1,318,781	672,125
Net Position - Ending	\$ 2,118,745	\$ 1,333,277	\$ 785,468

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Wildland****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 600,000	\$ 938,616	\$ (338,616)	156.4%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	600,000	938,616	(338,616)	156.4%
Operating Expenses				
Salaries and Benefits	387,459	546,341	(158,882)	141.0%
General and Administrative	69,028	157,396	(88,368)	228.0%
Repairs and Maintenance	44,000	82,985	(38,985)	188.6%
Bad Debt	-	-	-	0.0%
Depreciation	-	39,401	(39,401)	0.0%
Total operating expenses	500,487	826,123	(325,636)	165.1%
Operating Income	99,513	112,493	(12,980)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	50,000	-	50,000	0.0%
Donations	-	-	-	0.0%
Interest income	-	15,346	(15,346)	0.0%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	50,000	15,346	34,654	30.7%
Change in Net Position	149,513	127,839	21,674	
Net Position - Beginning	1,990,906	1,990,906	-	
Net Position - Ending	<u>\$ 2,140,419</u>	<u>\$ 2,118,745</u>	<u>\$ 21,674</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WILDLAND
Statement of Cash Flows
For the Months Ended September 30, 2025**

Cash Flows from Operating Activities

Cash received from customers	\$ 1,231,576
Cash paid to suppliers	(249,770)
Cash paid to employees and for employee benefits	(613,615)
Net cash provided by operating activities	<u>368,191</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	-
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Investing Activities

Interest and investment income received	15,346
Net cash provided by investing activities	<u>15,346</u>

Net Change in Cash and Cash Equivalents

383,537

Cash and Cash Equivalents - Beginning

978,543

Cash and Cash Equivalents - Ending

\$ 1,362,080

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 112,493
Depreciation and amortization	39,401
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	292,960
Prepaid expenses	-
Accounts payable	(9,389)
Accrued expenses	(67,274)
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 368,191</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,362,082
Restricted cash and investments	-
Total cash and investments	<u><u>\$ 1,362,082</u></u>

WATER

NORTH FORK SPECIAL SERVICE DISTRICT

#N/A

**Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2025 and 2024**

	2025	2024	Change
Operating Revenue			
Charges for services	\$ 729,805	\$ 626,073	\$ 103,732
Miscellaneous revenue	-	-	-
Total operating revenue	<u>729,805</u>	<u>626,073</u>	<u>103,732</u>
Operating Expenses			
Salaries and Benefits	220,820	224,978	(4,158)
General and Administrative	138,952	113,598	25,354
Repairs and Maintenance	68,748	42,303	26,445
Bad Debt	-	-	-
Depreciation	<u>104,813</u>	<u>100,048</u>	<u>4,765</u>
Total operating expenses	<u>533,333</u>	<u>480,927</u>	<u>52,406</u>
Operating Income	196,472	145,146	51,326
Nonoperating Revenue (Expenses)			
Property taxes	10,178	9,812	366
Grant revenue	140,543	-	140,543
Donations	-	-	-
Interest income	100,267	122,822	(22,555)
Capital outlay	(238,162)	(152,373)	(85,789)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	<u>(13,814)</u>	<u>-</u>	<u>(13,814)</u>
Total nonoperating revenue (expenses)	(988)	(19,739)	18,751
Change in Net Position	195,484	125,407	70,077
Net Position - Beginning	<u>4,627,990</u>	<u>3,378,407</u>	<u>1,249,583</u>
Net Position - Ending	<u>\$ 4,823,474</u>	<u>\$ 3,503,814</u>	<u>\$ 1,319,660</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT

#N/A

**Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 752,720	\$ 729,805	\$ 22,915	97.0%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	<u>752,720</u>	<u>729,805</u>	<u>22,915</u>	<u>97.0%</u>
Operating Expenses				
Salaries and Benefits	325,443	220,820	104,623	67.9%
General and Administrative	173,212	138,952	34,260	80.2%
Repairs and Maintenance	102,000	68,748	33,252	67.4%
Bad Debt	-	-	-	0.0%
Depreciation	87,202	104,813	(17,611)	120.2%
Total operating expenses	<u>687,857</u>	<u>533,333</u>	<u>154,524</u>	<u>77.5%</u>
Operating Income	64,863	196,472	(131,609)	
Nonoperating Revenue (Expenses)				
Property taxes	80,000	10,178	69,822	12.7%
Grant revenue	3,700,000	140,543	3,559,457	3.8%
Donations	-	-	-	0.0%
Interest income	100,000	100,267	(267)	100.3%
Capital outlay	(3,905,500)	(238,162)	(3,667,338)	6.1%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	(91,558)	(13,814)	(77,744)	15.1%
Total nonoperating revenue (expenses)	<u>(117,058)</u>	<u>(988)</u>	<u>(116,070)</u>	<u>0.8%</u>
Change in Net Position	(52,195)	195,484	(247,679)	
Net Position - Beginning	4,627,990	4,627,990	-	
Net Position - Ending	<u>\$ 4,575,795</u>	<u>\$ 4,823,474</u>	<u>\$ (247,679)</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WATER
Statement of Cash Flows
For the Months Ended September 30, 2025**

Cash Flows from Operating Activities

Cash received from customers	\$ 676,512
Cash paid to suppliers	(192,688)
Cash paid to employees and for employee benefits	(211,435)
Net cash provided by operating activities	<u>272,389</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	35,654
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>35,654</u>

Cash Flows from Capital and Related Financing Activities

Interest paid	(13,813)
Purchases of capital assets	(238,163)
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	(134,000)
Net cash provided by capital and related financing activities	<u>(385,976)</u>

Cash Flows from Investing Activities

Interest and investment income received	<u>100,267</u>
Net cash provided by investing activities	100,267

Net Change in Cash and Cash Equivalents

22,334

Cash and Cash Equivalents - Beginning

4,340,056

Cash and Cash Equivalents - Ending

\$ 4,362,390

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 196,472
Depreciation and amortization	104,813
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(53,293)
Prepaid expenses	-
Accounts payable	15,012
Accrued expenses	9,385
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 272,389</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ 1,462,384
Restricted cash and investments	<u>2,900,006</u>
Total cash and investments	<u><u>\$ 4,362,390</u></u>

SEWER

NORTH FORK SPECIAL SERVICE DISTRICT**Sewer****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2025 and 2024**

	2025	2024	Change
Operating Revenue			
Charges for services	\$ 517,110	\$ 518,748	\$ (1,638)
Miscellaneous revenue	-	-	-
Total operating revenue	<u>517,110</u>	<u>518,748</u>	<u>(1,638)</u>
Operating Expenses			
Salaries and Benefits	220,817	224,954	(4,137)
General and Administrative	185,466	134,536	50,930
Repairs and Maintenance	(23,425)	28,600	(52,025)
Bad Debt	-	-	-
Depreciation	<u>107,190</u>	<u>90,927</u>	<u>16,263</u>
Total operating expenses	<u>490,048</u>	<u>479,017</u>	<u>11,031</u>
Operating Income	27,062	39,731	(12,669)
Nonoperating Revenue (Expenses)			
Property taxes	-	-	-
Grant revenue	1,223,644	-	1,223,644
Donations	-	-	-
Interest income	284,280	199,145	85,135
Capital outlay	(5,246,977)	(241,240)	(5,005,737)
Gain on the disposal of capital assets	-	-	-
Loss on well construction	-	-	-
Interest expense	<u>-</u>	<u>-</u>	<u>-</u>
Total nonoperating revenue (expenses)	<u>(3,739,053)</u>	<u>(42,095)</u>	<u>(3,696,958)</u>
Change in Net Position	(3,711,991)	(2,364)	(3,709,627)
Net Position - Beginning	<u>5,771,670</u>	<u>4,511,656</u>	<u>1,260,014</u>
Net Position - Ending	<u>\$ 2,059,679</u>	<u>\$ 4,509,292</u>	<u>\$ (2,449,613)</u>

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT

Sewer

**Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual
For the Months Ended September 30, 2025**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 685,480	\$ 517,110	\$ 168,370	75.4%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	<u>685,480</u>	<u>517,110</u>	<u>168,370</u>	75.4%
Operating Expenses				
Salaries and Benefits	324,972	220,817	104,155	67.9%
General and Administrative	241,200	185,466	55,734	76.9%
Repairs and Maintenance	31,000	(23,425)	54,425	-75.6%
Bad Debt	-	-	-	0.0%
Depreciation	<u>111,558</u>	<u>107,190</u>	<u>4,368</u>	96.1%
Total operating expenses	<u>708,730</u>	<u>490,048</u>	<u>218,682</u>	69.1%
Operating Income	(23,250)	27,062	(50,312)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	8,183,000	1,223,644	6,959,356	15.0%
Donations	-	-	-	0.0%
Interest income	240,000	284,280	(44,280)	118.5%
Capital outlay	(11,180,500)	(5,246,977)	(5,933,523)	46.9%
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	<u>(63,620)</u>	<u>-</u>	<u>(63,620)</u>	0.0%
Total nonoperating revenue (expenses)	(2,821,120)	(3,739,053)	917,933	132.5%
Change in Net Position	(2,844,370)	(3,711,991)	867,621	
Net Position - Beginning	<u>5,771,670</u>	<u>5,771,670</u>	<u>-</u>	
Net Position - Ending	<u>\$ 2,927,300</u>	<u>\$ 2,059,679</u>	<u>\$ 867,621</u>	

The accompanying notes are an integral part of these financial statements.

**NORTH FORK SPECIAL SERVICE DISTRICT
WATER
Statement of Cash Flows
For the Months Ended September 30, 2025**

Cash Flows from Operating Activities

Cash received from customers	\$ 511,356
Cash paid to suppliers	354,359
Cash paid to employees and for employee benefits	(211,439)
Net cash provided by operating activities	<u>654,276</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	(5,246,978)
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>(5,246,978)</u>

Cash Flows from Investing Activities

Interest and investment income received	284,280
Net cash provided by investing activities	<u>284,280</u>

Net Change in Cash and Cash Equivalents (4,308,422)

Cash and Cash Equivalents - Beginning 7,824,532

Cash and Cash Equivalents - Ending \$ 3,516,110

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 27,062
Depreciation and amortization	107,190
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	(5,754)
Prepaid expenses	-
Accounts payable	516,400
Accrued expenses	9,378
Pension related accounts	-
Net cash provided by operating activities	<u><u>\$ 654,276</u></u>

Cash as classified on the statements of net position:

Cash and investments	\$ (1,252,314)
Restricted cash and investments	<u>4,768,426</u>
Total cash and investments	<u><u>\$ 3,516,112</u></u>

GARBAGE

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Comparative
For the Months Ended September 30, 2025 and 2024**

	2025	2024	Change	% Change
Operating Revenue				
Charges for services	\$ 20,796	\$ 20,315	\$ 481	2.4%
Miscellaneous revenue	-	-	-	
Total operating revenue	20,796	20,315	481	2.4%
Operating Expenses				
Salaries and Benefits	-	-	-	
General and Administrative	12,872	11,170	1,702	15.2%
Repairs and Maintenance	-	-	-	
Bad Debt	-	-	-	
Depreciation	-	847	(847)	-100.0%
Total operating expenses	12,872	12,017	855	7.1%
Operating Income	7,924	8,298	(374)	-4.5%
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	
Grant revenue	-	-	-	
Donations	-	-	-	
Interest income	782	905	(123)	-13.6%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	
Loss on well construction	-	-	-	
Interest expense	-	-	-	
Total nonoperating revenue (expenses)	782	905	(123)	-13.6%
Change in Net Position	8,706	9,203	(497)	-5.4%
Net Position - Beginning	89,198	75,835	13,363	17.6%
Net Position - Ending	\$ 97,904	\$ 85,038	\$ 12,866	15.1%

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT**Garbage****Statements of Revenue, Expenses, and Changes in Net Position - Budget to Actual****For the Months Ended September 30, 2025**

	Budget	Actual	Change	% Budget
Operating Revenue				
Charges for services	\$ 26,000	\$ 20,796	\$ 5,204	80.0%
Miscellaneous revenue	-	-	-	0.0%
Total operating revenue	26,000	20,796	5,204	80.0%
Operating Expenses				
Salaries and Benefits	-	-	-	0.0%
General and Administrative	22,824	12,872	9,952	56.4%
Repairs and Maintenance	-	-	-	0.0%
Bad Debt	-	-	-	0.0%
Depreciation	2,122	-	2,122	0.0%
Total operating expenses	24,946	12,872	12,074	51.6%
Operating Income	1,054	7,924	(6,870)	
Nonoperating Revenue (Expenses)				
Property taxes	-	-	-	0.0%
Grant revenue	-	-	-	0.0%
Donations	-	-	-	0.0%
Interest income	-	782	(782)	0.0%
Capital outlay	-	-	-	
Gain on the disposal of capital assets	-	-	-	0.0%
Interest expense	-	-	-	0.0%
Total nonoperating revenue (expenses)	-	782	(782)	0.0%
Change in Net Position	1,054	8,706	(7,652)	
Net Position - Beginning	89,198	89,198	-	
Net Position - Ending	<u>\$ 90,252</u>	<u>\$ 97,904</u>	<u>\$ (7,652)</u>	

The accompanying notes are an integral part of these financial statements.

NORTH FORK SPECIAL SERVICE DISTRICT
Garbage
Statement of Cash Flows
For the Months Ended September 30, 2025

Cash Flows from Operating Activities

Cash received from customers	\$ 21,256
Cash paid to suppliers	(12,872)
Cash paid to employees and for employee benefits	-
Net cash provided by operating activities	<u>8,384</u>

Cash Flows from Noncapital Financing Activities

Collection of property taxes	-
Grants received	-
Donations	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Capital and Related Financing Activities

Interest paid	-
Purchases of capital assets	-
Proceeds from the sale of capital assets	-
Principal payments on noncurrent liabilities	-
Net cash provided by capital and related financing activities	<u>-</u>

Cash Flows from Investing Activities

Interest and investment income received	782
Net cash provided by investing activities	<u>782</u>

Net Change in Cash and Cash Equivalents

9,166

Cash and Cash Equivalents - Beginning

85,605

Cash and Cash Equivalents - Ending

\$ 94,771

Supplemental Data

A reconciliation of operating income to cash flows provided by operating activities follows:

Operating income	\$ 7,924
Depreciation and amortization	-
Bad debts	-
Changes in operating assets and liabilities and deferred outflows/inflows of resources:	
Accounts receivable	460
Prepaid expenses	-
Accounts payable	-
Accrued expenses	-
Pension related accounts	-
Net cash provided by operating activities	<u>\$ 8,384</u>

Cash as classified on the statements of net position:

Cash and investments	\$ 94,707
Restricted cash and investments	-
Total cash and investments	<u>\$ 94,707</u>

CASELLE
FINANCIAL
STATEMENTS