



TRUST LANDS ADMINISTRATION

SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

Board of Trustees Meeting Agenda

Thursday, November 20, 2025

10:00 a.m.

102 Tower – 6th Floor Boardroom
102 South 200 East, Salt Lake City, Utah 84111

1. Welcome

2. Approval of Minutes

October 23, 2025 Board Meeting Minutes

3. Confirmation of Upcoming Meeting Dates

December 2025 - No Regular Meeting

January 22, 2026 - Regular Meeting

February 19, 2026 - Regular Meeting

4. Trust Lands Funds in Action by Marla Kennedy, Director of Communications, Trust Lands Administration

5. Social Media Minute by Joelette Organista, Communications Specialist, Trust Lands Administration

6. Public Comment Period

Trust Lands welcomes comments from the county advisory committee, the public, and other interested parties. The Board sets aside 15 minutes at each board meeting to hear from anyone wishing to speak. Each presenter is allowed one opportunity and has up to three (3) minutes for remarks. Any member of the public participating electronically who desires to comment shall use the “raise hand” feature during the Zoom meeting. The public comment segment of the board meeting is not the time for a question-and-answer discussion. Trust Lands staff is available for dialogue outside of board meetings.

7. Chair’s Report by Tiffany James, Board Chair, Trust Lands Administration Board of Trustees

8. Director’s Report by Michelle McConkie, Executive Director, Trust Lands Administration

- A.** Staff Update
- B.** Rural Outreach Campaign Performance

9. Advocate Report by Kim Christy, Director, Land Trusts Protection & Advocacy Office

10. Action Items

- A.** Proposed Metaliferous Minerals Lease OBA (ML 54635 - OBA) located in the North Tintic Valley Block, Juab County, Utah (25,847 +/- acres) with Tintic Copper & Gold Inc by Tyler Wiseman, Geoscientist & Lease Manager.
- B.** Proposed Metaliferous Minerals Lease OBA (ML 54666 - OBA) located in the Lucin District, Box Elder County, Utah (2,584.80 +/- acres) with Lost Creek Utah Corp. by Tyler Wiseman, Geoscientist & Lease Manager.
- C.** Proposed Metaliferous Minerals Lease OBA (ML 54670 - OBA) located in the Cedar Mountain District, Emery County, Utah (640 +/- acres) with Pegasus Resources (USA) Inc. by Tyler Wiseman, Geoscientist & Lease Manager.

- D. Proposed Metaliferous Minerals Lease OBA (ML 54672 - OBA) located in the intersection of Piute, Wayne, and Garfield Counties, Utah (8,122.13 +/- acres) with Grand Gulf Energy Inc. by Tyler Wiseman, Geoscientist & Lease Manager.
- E. Proposed Geothermal Lease (RNBL 52-OBA) in Juab County, Utah presented by Chanse Rinderknecht, Geoscientist and Lease Manager, and Chris Fausett, Deputy Director for Energy and Land.
- F. Negotiated Sale of Trust Lands in Cache County, Franklin Basin Parcel (C-27280), presented by Diane Lund, Assistant Managing Director, Surface Resources, and Tyler McIntosh, Northern Area Manager.
- G. Negotiated Sale of Trust Lands in Rich County, Woodruff South Parcel (C-27315), presented by Chris Fausett, Deputy Director, Energy & Land Resources, and Diane Lund, Assistant Managing Director, Surface Resources.
- H. Proposal for a Major Development Transaction of Trust Lands located adjacent to the city of Ivins, Washington County, Utah (39.67 +/- acres) with Anasazi Ridge Group LLC by Gregg McArthur, Commercial & Economic Development Manager.
- I. Closed Session (Pursuant to Utah Code Section 53C-1-201(8)(a)(i), the board may conduct a strategy session to discuss market conditions relevant to the sale of particular trust assets if the terms of the sale of any trust assets are publicly disclosed before the board approves the sale and a public discussion would: (A) disclose the appraisal or estimated value of the trust assets under consideration; or (B) prevent the board from completing a contemplated transaction concerning the trust assets on the best possible terms. In this closed session regarding a potential sale, the Board may also, pursuant to Utah Code Section 52-4-205(1), conduct a strategy sessions to discuss the sale of real property, including any form of a water right or water shares, if public discussion of the transaction would: (A) disclose the appraisal or estimated value of the property under consideration; or (B) prevent the public body from completing the transaction on the best possible terms.)

11. Notification Items

- A. Annual Open and Public Meeting Act Training by Mike Johnson, General Counsel, Trust Lands Administration.
- B. Notice of Minor Development Transaction of lands located in Carbon County, 4 miles south of Price, Utah (3.84 +/- acres) with Brandon Rowley, TR Electric & Supply Co. by Alexa Wilson, Development Project Manager.
- C. Notice of Minor Development Transaction of Trust Lands located in the Coral Canyon commercial area, Washington County, Utah (6.19 +/- acres) with A8533 LLC., by Gregg McArthur, Commercial & Economic Development Manager.

12. Adjourn

Note: Board members may participate in this meeting electronically but may be seen and heard via electronic means at the anchor location specified above. Interested parties, including members of the public or representatives of county governments or Utah Tribes, may attend the meeting in person or through the registration link:

https://utah-gov.zoom.us/webinar/register/WN_GPcpwB6XRgSVoGNUbOxwAw#/registration

Those wishing to provide public comment electronically will be asked at the beginning of the designated comment period to use the "raise hand" feature at the bottom of the screen within the Zoom meeting, so they may be called upon to provide their comments.

Please call Imaan Ahmed at 801-538-5110 or email ifahmed@utah.gov with any questions before 4:00 p.m. on November 19, 2025.

Items may be heard in any order, at any time, at the Board's discretion. Please be aware that the public portions of this meeting may be broadcast live over the Internet. Also, please note that an audio recording of the public portions of this meeting, along with any materials presented or distributed in the public portions of this meeting, will be posted on Utah's Public Notice website. Witnesses with questions, concerns, or handouts should contact staff.

Pursuant to the Americans with Disabilities Act, individuals needing auxiliary communicative aids and services for this meeting should contact Imaan Ahmed at 801-538-5110 or by email at ifahmed@utah.gov at least three (3) days in advance.

I, Imaan Ahmed, Trust Lands Administration Board of Trustees Executive Assistant, hereby certify that the foregoing agenda was posted on the Utah State Public Notice website, <https://www.utah.gov/pmnl/index.html>.

Dated: November 10, 2025