

**Greater Salt Lake Municipal Services District**  
**Standard Financial Report**  
**97 Capital Imp, Projects, and Equip - 07/01/2025 to 09/30/2025**  
**25.00% of the fiscal year has expired**

	2025 Year-End Actual	2026 YTD Actual
<b>Net Position</b>		
<b>Assets:</b>		
<b>Current Assets</b>		
<b>Cash and cash equivalents</b>		
10100 Cash - Zions Checking	95,311.38	0.00
10200 Cash - PTIF	4,103,666.68	796,132.96
10201 Cash - PTIF Bond Fund	3,759,049.40	3,793,507.63
10750 Undeposited Receipts	(0.02)	(0.02)
<b>Total Cash and cash equivalents</b>	<b>7,958,027.44</b>	<b>4,589,640.57</b>
<b>Receivables</b>		
11530 Accounts Rec. -	0.00	1,964.72
<b>Total Receivables</b>	<b>0.00</b>	<b>1,964.72</b>
<b>Other current assets</b>		
12600 Prepaid	30,000.00	0.00
<b>Total Other current assets</b>	<b>30,000.00</b>	<b>0.00</b>
<b>Total Current Assets</b>	<b>7,988,027.44</b>	<b>4,591,605.29</b>
<b>Non-Current Assets</b>		
<b>Restricted assets</b>		
10301 Restricted Bond Arbitrage	400,000.00	400,000.00
<b>Total Restricted assets</b>	<b>400,000.00</b>	<b>400,000.00</b>
<b>Total Non-Current Assets</b>	<b>400,000.00</b>	<b>400,000.00</b>
<b>Total Assets:</b>	<b>8,388,027.44</b>	<b>4,991,605.29</b>
<b>Liabilites and Fund Equity:</b>		
<b>Liabilities:</b>		
<b>Current liabilities</b>		
21000 Accounts Payable	1,472,436.53	639,773.29
21100 Accrued Expenses	325,126.86	0.00
<b>Total Current liabilities</b>	<b>1,797,563.39</b>	<b>639,773.29</b>
<b>Total Liabilities:</b>	<b>1,797,563.39</b>	<b>639,773.29</b>
<b>Equity - Fund Balance</b>		
29000 Unassigned Net Position (Fund Bal)	(5,413,855.33)	(7,652,487.38)
29010 Net Assets - Restricted (Fund Bal)	12,004,319.38	12,004,319.38
<b>Total Equity - Fund Balance</b>	<b>6,590,464.05</b>	<b>4,351,832.00</b>
<b>Total Liabilites and Fund Equity:</b>	<b>8,388,027.44</b>	<b>4,991,605.29</b>
<b>Total Net Position</b>	<b>0.00</b>	<b>0.00</b>

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<b>Change In Net Position</b>					
<b>Revenue:</b>					
<b>Intergovernmental revenue</b>					
<b>Intergovernmental Other</b>					
3100.850 Grant Revenue	1,369,925.65	0.00	5,203,737.00	5,203,737.00	0.00%
3100.851 Grant Revenue Paid Directly to Contractor	0.00	0.00	27,280,478.00	27,280,478.00	0.00%
<b>Total Intergovernmental Other</b>	<b>1,369,925.65</b>	<b>0.00</b>	<b>32,484,215.00</b>	<b>32,484,215.00</b>	<b>0.00%</b>
<b>Total Intergovernmental revenue</b>	<b>1,369,925.65</b>	<b>0.00</b>	<b>32,484,215.00</b>	<b>32,484,215.00</b>	<b>0.00%</b>
<b>Miscellaneous revenue</b>					
<b>Interest</b>					
3100.600 Interest Earnings	728,799.45	90,025.35	500,000.00	409,974.65	18.01%
<b>Total Interest</b>	<b>728,799.45</b>	<b>90,025.35</b>	<b>500,000.00</b>	<b>409,974.65</b>	<b>18.01%</b>
<b>Miscellaneous other</b>					
3100.900 Other Financing Source (ARPA + WVC)	0.00	0.00	1,866,304.00	1,866,304.00	0.00%
<b>Total Miscellaneous other</b>	<b>0.00</b>	<b>0.00</b>	<b>1,866,304.00</b>	<b>1,866,304.00</b>	<b>0.00%</b>
<b>Total Miscellaneous revenue</b>	<b>728,799.45</b>	<b>90,025.35</b>	<b>2,366,304.00</b>	<b>2,276,278.65</b>	<b>3.80%</b>
<b>Contributions and transfers</b>					
3100.930 Transfer In	800,000.00	0.00	0.00	0.00	0.00%
3100.935 Transfer in from- Kearns	159,461.00	0.00	0.00	0.00	0.00%
3100.950 Use of Fund Surplus	0.00	0.00	14,676,291.00	14,676,291.00	0.00%
3100.9501 Use of Fund Surplus - Bond Proceeds	0.00	0.00	2,848,097.00	2,848,097.00	0.00%
<b>Total Contributions and transfers</b>	<b>959,461.00</b>	<b>0.00</b>	<b>17,524,388.00</b>	<b>17,524,388.00</b>	<b>0.00%</b>
<b>Total Revenue:</b>	<b>3,058,186.10</b>	<b>90,025.35</b>	<b>52,374,907.00</b>	<b>52,284,881.65</b>	<b>0.17%</b>
<b>Expenditures:</b>					
<b>Administration</b>					
4100.1 Allocated PDS Wages & Benefits to GF	(247,305.93)	0.00	0.00	0.00	0.00%
4100.100 Engineering Wages	632,727.00	302,441.52	1,288,827.00	986,385.48	23.47%
4100.130 Engineering Benefits	2,666.69	1,274.68	7,530.00	6,255.32	16.93%
4100.150 Engineering Social Security	38,015.13	18,321.68	104,707.00	86,385.32	17.50%
4100.160 Medicare	8,846.05	4,284.88	24,488.00	20,203.12	17.50%
4100.175 Engineering LTD	1,809.22	865.55	4,742.00	3,876.45	18.25%
4100.180 Engineering Medical Insurance	81,750.77	36,254.12	243,883.00	207,628.88	14.87%
4100.181 Engineering Retirement Contribution	109,474.78	49,601.08	320,370.00	270,768.92	15.48%
4100.190 FUTA	28.83	0.00	0.00	0.00	0.00%
4100.210 Engineering Subscriptions/Memberships	74.00	0.00	1,734.00	1,734.00	0.00%
4100.230 Engineering Travel	2,327.28	976.93	7,950.00	6,973.07	12.29%
4100.240 Office Supplies	2,264.48	328.11	0.00	(328.11)	0.00%
4100.255 Engineering Computer Equipment & Acces	31,448.15	0.00	0.00	0.00	0.00%
4100.310 Attorney	48,921.50	3,980.00	150,000.00	146,020.00	2.65%
4100.330 Engineering Training and Seminar	2,953.00	0.00	16,175.00	16,175.00	0.00%
4100.370 Engineering Software/Streaming	33,646.00	0.00	0.00	0.00	0.00%
4100.460 Engineering Safety Equipment and Uniform	2,351.39	0.00	1,000.00	1,000.00	0.00%
4100.510 Engineering Insurance - Auto, Liability, Pro	0.00	12,534.19	15,833.00	3,298.81	79.16%
4100.520 Engineering Insurance - Workers Comp	0.00	4,608.18	5,333.00	724.82	86.41%
4100.650 UTA van pool	1,012.75	520.22	2,200.00	1,679.78	23.65%
4100.700 Engineering Professional fees	31,289.49	5,091.00	50,000.00	44,909.00	10.18%
4100.740 Engineering non-computer Equipment Purc	47.02	0.00	0.00	0.00	0.00%
4100.743 Equipment Purchases	0.00	0.00	1,000.00	1,000.00	0.00%
<b>Total Administration</b>	<b>784,347.60</b>	<b>441,082.14</b>	<b>2,245,772.00</b>	<b>1,804,689.86</b>	<b>19.64%</b>
<b>Information Technology</b>					
4100.280 Engineering Phone	0.00	1,003.89	0.00	(1,003.89)	0.00%
<b>Total Information Technology</b>	<b>0.00</b>	<b>1,003.89</b>	<b>0.00</b>	<b>(1,003.89)</b>	<b>0.00%</b>
<b>Contracted Services</b>					
<b>Engineering Svcs/Projects</b>					
4110.830 Engineering Svcs/Projects	300,042.65	0.00	0.00	0.00	0.00%
4110.832 Engineering Svcs/Projects Brighton	34,922.20	0.00	0.00	0.00	0.00%
4110.833 Engineering Svcs/Projects Copperton	200,882.16	0.00	0.00	0.00	0.00%
4110.834 Engineering Svcs/Projects Emigration Can	128,401.87	0.00	0.00	0.00	0.00%
4110.835 Engineering Svcs/Projects Kearns	251,550.44	0.00	0.00	0.00	0.00%
4110.836 Engineering Svcs/Projects Magna	370,277.47	0.00	0.00	0.00	0.00%
4110.837 Engineering Svcs/Projects White City	62,758.89	0.00	0.00	0.00	0.00%

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4110.839 Engineering Svcs/Projects Unincorporated	203,586.06	0.00	0.00	0.00	0.00%
<b>Total Engineering Svcs/Projects</b>	<b>1,552,421.74</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>
<b>PW operations</b>					
4110.999 Road Projects Contingency	0.00	(1,964.72)	0.00	1,964.72	0.00%
<b>Total PW operations</b>	<b>0.00</b>	<b>(1,964.72)</b>	<b>0.00</b>	<b>1,964.72</b>	<b>0.00%</b>
<b>Total Contracted Services</b>	<b>1,552,421.74</b>	<b>(1,964.72)</b>	<b>0.00</b>	<b>1,964.72</b>	<b>0.00%</b>
<b>Projects</b>					
<b>Projects other</b>					
5610.760 Carryover Projects	0.00	231,790.00	0.00	(231,790.00)	0.00%
5610.762 Carryover Projects Brighton	54,069.55	0.00	324,840.00	324,840.00	0.00%
5610.763 Carryover Projects Copperton	1,331,809.12	24,601.47	102,789.00	78,187.53	23.93%
5610.764 Carryover Projects Emigration Township	2,836,599.75	3,691.24	1,317,101.00	1,313,409.76	0.28%
5610.7641 Carryover Projects Direct Grant Emigrati	0.00	0.00	6,157,260.00	6,157,260.00	0.00%
5610.765 Carryover Projects Kearns	4,874,803.49	861,577.35	10,154,629.00	9,293,051.65	8.48%
5610.7651 Carryover Projects Direct Grant Kearns	0.00	0.00	2,935,000.00	2,935,000.00	0.00%
5610.766 Carryover Projects Magna	1,466,119.30	746,982.45	5,143,199.00	4,396,216.55	14.52%
5610.7661 Carryover Projects Direct Grant Magna	0.00	0.00	16,502,755.00	16,502,755.00	0.00%
5610.767 Carryover Projects White City	4,138,403.14	8,059.94	1,149,634.00	1,141,574.06	0.70%
5610.7671 Carryover Projects Direct Grant White Ci	0.00	0.00	1,408,175.00	1,408,175.00	0.00%
5610.769 Carryover Projects Unincorporated	334,548.13	11,833.64	2,841,465.00	2,829,631.36	0.42%
<b>Total Projects other</b>	<b>15,036,352.48</b>	<b>1,888,536.09</b>	<b>48,036,847.00</b>	<b>46,148,310.91</b>	<b>3.93%</b>
<b>Engineering Project</b>					
5610.610 New Projects	0.00	0.00	600,000.00	600,000.00	0.00%
5610.614 New Projects- Emigration Township	0.00	0.00	350,000.00	350,000.00	0.00%
5610.616 New Projects- Magna	0.00	0.00	250,000.00	250,000.00	0.00%
5610.617 New Projects White City	0.00	0.00	235,000.00	235,000.00	0.00%
5610.6171 New Projects Direct Grant White City	0.00	0.00	277,288.00	277,288.00	0.00%
5610.619 New Projects- Unincorporated	0.00	0.00	75,000.00	75,000.00	0.00%
5610.999 GSLMSD Misc Projects	0.00	0.00	305,000.00	305,000.00	0.00%
<b>Total Engineering Project</b>	<b>0.00</b>	<b>0.00</b>	<b>2,092,288.00</b>	<b>2,092,288.00</b>	<b>0.00%</b>
<b>Total Projects</b>	<b>15,036,352.48</b>	<b>1,888,536.09</b>	<b>50,129,135.00</b>	<b>48,240,598.91</b>	<b>3.77%</b>
<b>Total Expenditures:</b>	<b>17,373,121.82</b>	<b>2,328,657.40</b>	<b>52,374,907.00</b>	<b>50,046,249.60</b>	<b>4.45%</b>
<b>Total Change In Net Position</b>	<b>(14,314,935.72)</b>	<b>(2,238,632.05)</b>	<b>0.00</b>	<b>2,238,632.05</b>	<b>0.00%</b>