

**MINUTES
SOLEIL HILLS PUBLIC INFRASTRUCTURE DISTRICT NOS. 1-5
COMBINED SPECIAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE BOARD OF TRUSTEES OF SOLEIL HILLS PUBLIC
INFRASTRUCTURE DISTRICT NOS. 1-5 HELD A COMBINED SPECIAL MEETING ON
WEDNESDAY, NOVEMBER 5, 2025 AT YORK HOWELL, 10610 SOUTH JORDAN GATEWAY,
SUITE 200, SOUTH JORDAN, UTAH 84095**

AT 2:30pm

A. Call to Order

M. Thomas Jolley called to order the combined special meeting of Soleil Hills Public Infrastructure District Nos. 1-5 at 2:30pm on Wednesday, November 5, 2025 at York Howell, 10610 South Jordan Gateway, Suite 200, South Jordan, Utah 84095.

The combined special meeting convened at 2:31pm.

B. Roll Call

M. Thomas Jolley conducted a roll call. The following individuals were present:

Members Present:

- Leif Smith – Trustee (via Zoom)
- Matt Wilcox – Trustee (via Zoom)
- Alex Dahlstrom – Trustee (via Zoom)

Also Present:

- M. Thomas Jolley – District Counsel (in-person)
- Shana Bedard - District Counsel Paralegal (in-person)
- Hanna Guerricabeitia – District Counsel Paralegal (in-person)
- Brendan Campbell – District Accountant (via Zoom)
- Kristin Matthews – Blackwood Advisors (via Zoom)

C. Preliminary Action Items

1. Consider combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.
 - a. Leif Smith moves for a combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.
 - b. Alex Dahlstrom seconds the motion for a combined board meeting for Soleil Hills Public Infrastructure District Nos. 1-5.

- c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
- d. The motion passes unanimously.

D. Consent Items

1. Approve the draft minutes of the board meeting held on August 28, 2025.
 - a. Leif Smith moves to approve the draft minutes of the board meeting held on August 28, 2025.
 - b. Matt Wilcox seconds the motion to approve the draft minutes of the board meeting held on August 28, 2025.
 - c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
 - d. The motion passes unanimously.
2. Approve and ratify payment applications and requisition requests made since last board meeting.
 - a. Leif Smith moves to approve and ratify payment applications and requisition requests made since last board meeting.
 - b. Matt Wilcox seconds the motion to approve and ratify payment applications and requisition requests made since last board meeting.
 - c. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
 - d. The motion passes unanimously

E. Action Items

1. Consider accepting the Q3 financial statements for calendar year 2025.
 - a. Leif Smith moves to accept the Q3 financial statements for calendar year 2025.
 - b. Alex Dahlstrom seconds the motion to accept the Q3 financial statements for calendar year 2025.
 - c. Leif Smith: Aye / Matt Wilcox Aye / Alex Dahlstrom: Aye
 - d. The motion passes unanimously
2. Consider adoption of the amended tentative operating and capital budgets for calendar year 2025 and set a public hearing to take public comment on the same.
 - a. The District Accountant only presented an amended tentative operating and capital budget for calendar year 2025 for Soleil Hills Public Infrastructure District No. 1 and will prepare zero-dollar tentative operating and capital budgets for calendar year 2025 for Soleil Hills Public Infrastructure District Nos. 2-5.

- b. Leif Smith moves to adopt the amended tentative operating and capital budget for calendar year 2025 for Soleil Hills Public Infrastructure District No. 1 and moves to adopt the zero-dollar tentative operating and capital budgets for calendar year 2025 for Soleil Hills Public Infrastructure District Nos. 2-5 and set a public hearing on December 10, 2025 to take public comment on the same.
 - c. Matt Wilcox seconds the motion to adopt the amended tentative operating and capital budget for calendar year 2025 for Soleil Hills Public Infrastructure District No. 1 and moves to adopt the zero-dollar tentative operating and capital budgets for calendar year 2025 for Soleil Hills Public Infrastructure District Nos. 2-5 and set a public hearing on December 10, 2025 to take public comment on the same
 - d. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
 - e. The motion passes unanimously.
- 3. Consider adoption of the tentative operating and capital budgets for calendar year 2026 and set a public hearing to take public comment on the same.
 - a. The District Accountant only presented a tentative operating and capital budget for calendar year 2026 for Soleil Hills Public Infrastructure District No. 1 and will prepare zero-dollar tentative operating and capital budgets for calendar year 2026 for Soleil Hills Public Infrastructure District Nos. 2-5.
 - b. Leif Smith moves to adopt the tentative operating and capital budget for calendar year 2026 for Soleil Hills Public Infrastructure District No. 1 and moves to adopt the zero-dollar tentative operating and capital budgets for calendar year 2026 for Soleil Hills Public Infrastructure District Nos. 2-5 and set a public hearing on December 10, 2025 to take public comment on the same.
 - c. Alex Dahlstrom seconds the motion to adopt the tentative operating and capital budget for calendar year 2026 for Soleil Hills Public Infrastructure District No. 1 and moves to adopt the zero-dollar tentative operating and capital budgets for calendar year 2026 for Soleil Hills Public Infrastructure District Nos. 2-5 and set a public hearing on December 10, 2025 to take public comment on the same.
 - d. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
 - e. The motion passes unanimously.

F. Administrative Non-Action Items

- 1. Open meeting discussion with Board members regarding the transition of District management services from York Howell to Blackwood Advisors.

- a. Blackwood Advisors and Pinnacle Consulting presented a proposal for district management services. Blackwood Advisors and Pinnacle Consulting were dismissed from the meeting. A full discussion ensued. No decision was made by the board.
2. Open meeting discussion with Board members of any public infrastructure business.
 - a. No matters for discussion are presented.

G. Adjourn

1. Leif Smith moves to adjourn the meeting.
2. Alex Dahlstrom seconds the motion to adjourn the meeting.
3. Leif Smith: Aye / Matt Wilcox: Aye / Alex Dahlstrom: Aye
4. Meeting adjourned at 3:05pm.

Signed:

Alex Dahlstrom, District Clerk/Secretary

Date:

November 5, 2025