

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
DESERET PUBLIC INFRASTRUCTURE DISTRICT NO. 1 (THE “DISTRICT”)
HELD
MARCH 7, 2025

A special meeting of the Board of Directors of the Deseret Public Infrastructure District No. 1 (referred to hereafter as the “Board”) was convened on March 7, 2025, at 10:00 a.m. This District Board meeting was held at 183 E. Main St., Suite 2, Grantsville, Utah 84209 and via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors in attendance were:

Tom Clark, Chair

Mark Nickless, Vice-Chair

Shaun Johnson, Treasurer

Ryan Hoggan, Clerk

Josh Brgoch; Finance Director

Also, In Attendance Were:

Anna Jones, Rachel Alles and David Hutchison, CliftonLarsonAllen LLP (“CLA”)

ADMINISTRATIVE MATTERS

Call to Order:

The meeting was called to order at 10:01 a.m. by Trustee Clark.

Public Comment:

There was no public comment.

Minutes from the December 9, 2024 Special Board Meeting:

Following review, Trustee Johnson made a motion to approve the Minutes from the December 9, 2024 Special Board Meeting. Trustee Clark seconded the motion. The motion passed unanimously.

FINANCIAL MATTERS

Resolution Authorizing Certain Officers of the District to Establish a Bank Account for the District with Zions First National Bank:

Trustee Clark reviewed the resolution with the Board. The Board discussed who should be the designated signers. CLA noted they will be working through Vectra Bank, a local branch in Lone Tree, Colorado, which is a subsidiary of Zions First National Bank. Following discussion, Trustee Johnson made a motion to adopt the Resolution Authorizing

Certain Officers of the District to Establish a Bank Account for the District with Zions First National Bank, as amended, and designated Trustees Clark, Nickless and Brgoch as the account signers. Trustee Clark seconded the motion. The motion passed unanimously.

MANAGER MATTERS

None.

OPERATIONAL MATTERS

None.

LEGAL MATTERS

None.

TRUSTEES' MATTERS

None.

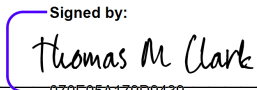
OTHER BUSINESS

None.

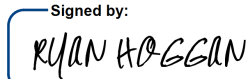
ADJOURNMENT

There being no further business to come before the Board at this time, the meeting was adjourned at 10:06 a.m. by Trustee Clark.

Respectfully submitted,

By  Signed by:
070E05A179D9439...

District Chair

Attest:  Signed by:
FE66C03AF3EB448...

District Clerk

Certificate Of Completion

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Signer Events

RYAN HOGGAN

ryanhoggan@gmail.com

Security Level: Email, Account Authentication
(None)

Signature

Signed by:

FE66C03AF3EB448...

Signature Adoption: Pre-selected Style

Using IP Address: 67.163.65.53

Timestamp

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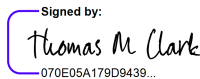
Thomas M Clark

tclark@ventanacap.com

Authorized Signer

Property Management Advisors / Ventana Capital

Security Level: Email, Account Authentication
(None)

Signed by:

070E05A179D9439...

Signature Adoption: Pre-selected Style

Using IP Address: 65.125.213.122

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Signed: 10/14/2025 12:05:15 PM

Electronic Record and Signature Disclosure:

Accepted: 10/14/2025 12:04:45 PM

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In Person Signer Events

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Timestamp

Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

Timestamp

Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

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Status

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Jayne Blakesley

jblakesley@hgblaw.net

Partner/Attorney

Security Level: Email, Account Authentication
(None)

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Carbon Copy Events	Status	Timestamp
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Electronic Record and Signature Disclosure: Accepted: 10/5/2023 9:27:44 AM ID: 2eeab7cf-9041-488d-bed0-8baedf289723		
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
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Certified Delivered	Security Checked	10/14/2025 12:04:45 PM
Signing Complete	Security Checked	10/14/2025 12:05:15 PM
Completed	Security Checked	10/14/2025 3:11:22 PM
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